

STANFORD IN THE VALE PRE SCHOOL

England & Wales · Charity number 1137543

Details

Status Registered

Legal form Charitable company

Company number [07307359](#)

Registered 2010-08-18

Register [View on the Charity Commission register](#)

Contact

Address Recreation Ground
Huntersfield
Stanford in the Vale
Faringdon
Oxon

Phone 01367 718696

Website www.stanfordpreschool.org.uk

Activities

Objects: TO ENHANCE THE DEVELOPMENT AND EDUCATION OF CHILDREN PRIMARILY UNDER STATUTORY SCHOOL AGE BY ENCOURAGING PARENTS TO UNDERSTAND AND PROVIDE FOR THE NEEDS OF THEIR CHILDREN THROUGH COMMUNITY GROUPS AND BY: A OFFERING APPROPRIATE PLAY, EDUCATION AND CARE FACILITIES, FAMILY LEARNING AND EXTENDED HOURS GROUPS, TOGETHER WITH THE RIGHT OF PARENTS TO TAKE RESPONSIBILITY FOR AND TO BECOME INVOLVED IN THE ACTIVITIES OF SUCH GROUPS, ENSURING THAT SUCH GROUPS OFFER OPPORTUNITIES FOR ALL CHILDREN WHATEVER THEIR RACE, CULTURE, RELIGION, MEANS OR ABILITY; B ENCOURAGING THE STUDY OF THE NEEDS OF SUCH CHILDREN AND THEIR FAMILIES AND PROMOTING PUBLIC INTEREST IN AND RECOGNITION OF SUCH NEEDS; C INSTIGATING AND ADHERING TO AND FURTHER THE AIMS AND OBJECTS OF THE PRE-SCHOOL LEARNING ALLIANCE.

Activities: We operate as a pre-school providing educational care for 2-5 year olds following EYFS guidelines. We are OFSTED registered and are a non -profit registered charity.

Classification

- **How:** Provides Services
- **What:** Education/training
- **Who:** Children/young People

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE OXFORDSHIRE.
- Oxfordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£138,051	£145,308	-	-
2024-08-31	£131,247	£131,328	-	-
2023-08-31	£107,753	£119,079	-	-
2022-08-31	£102,364	£99,018	-	-
2021-08-31	£92,721	£109,108	-	-
2020-08-31	£88,018	£90,017	-	-

Trustees

Name	Role	Appointed
Laura Woods	Chair	2023-10-11
Bonnie Clements-Moss		2025-10-13
Claire Church		2025-10-13
Claire Lewis		2020-11-18
Kathrine Amies		2018-11-22
Nina Stillion		2018-11-22

STANFORD IN THE VALE PRE SCHOOL

England & Wales - Charity number 1137543

Accounts

Company Registration No.: 07307359
Charity Registration No.: 1137543



**STANFORD IN THE VALE PRE-SCHOOL
(COMPANY LIMITED BY GUARANTEE)**

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

**STANFORD IN THE VALE PRE-SCHOOL
(COMPANY LIMITED BY GUARANTEE)**

GENERAL INFORMATION

FOR THE YEAR ENDED 31 AUGUST 2025

TRUSTEES

Amy Ireson
Katie Amies
Nina Stillion
Claire Lewis
James Robson
Amanda Matthews
Laura Woods
Laura Bunning

REGISTERED OFFICE

Recreation Ground
Huntersfield
Stanford in the Vale
Oxfordshire
SN7 8LX

CHARITY REGISTRATION NO. 1137543

**STANFORD IN THE VALE PRE-SCHOOL
(COMPANY LIMITED BY GUARANTEE)**

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 AUGUST 2025

The Trustees of Stanford in the Vale Pre-School present their report and financial statements for the period 1 September 2024 to 31 August 2025, in line with the Charities SORP 2005 guidelines.

1. General information and administrative details

The following directors have held office during the year ended 31st August 2025:

Amy Ireson (Chair until 13 October 2025, appointed 12 October 2022)
Katie Amies (appointed 22 November 2018)
Nina Stillion (appointed 22 November 2018)
Claire Lewis (appointed 18 November 2020)
James Robson (appointed 12 October 2022)
Amanda Matthews (appointed 12 October 2022, resigned 14 October 2024)
Laura Woods (appointed 11 October 2023, Chair from 13 October 2025)
Laura Bunning (appointed 12 November 2021, resigned 14 October 2024)

The following directors have resigned since 31st August 2025:

Amy Ireson (resigned 13 October 2025)
James Robson (resigned 13 October 2025)

The following directors have been appointed since 31st August 2025:

Bonnie Clements-Moss (appointed 13 October 2025)
Claire Church (appointed 13 October 2025)

Trustees' responsibilities

Company law requires the directors to prepare financial statements for each financial year, giving a true and fair view of the state of the company and of the income or expenditure of the company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgments and estimates that are reasonable and prudent
- Prepare the financial statements of the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for ensuring that proper accounting records are kept which disclose, with reasonable accuracy and at any time, the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure to the independent examiner:

- a) So far as the trustees are aware, there is no relevant information of which the independent examiner is unaware; and
- b) They have taken all the steps that they ought to have taken as trustees in order to make themselves aware of any relevant information and to establish that the company's independent examiner is aware of that information.

Principal place of business and Registered Office

The principal place of business and Registered Office is Recreation Ground, Huntersfield, Stanford in the Vale, Oxfordshire, SN7 8LX.

2. Structure, governance, and management

Stanford in the Vale Pre-school is a company limited by guarantee (Companies House registration number 07307359), which was incorporated on 7 July 2010, and commenced the activities of operating the pre-school in Stanford in the Vale on 1 September 2010. Prior to this date, Stanford in the Vale Pre-school and Playgroup Association (The PSPGA) operated and managed the setting. All activities, assets and liabilities were transferred over to Stanford in the Vale Pre-school and due to the incorporation, the bank accounts from the old pre-school PSPGA were closed and monies transferred to new accounts (a current account and savings accounts with Lloyds TSB). Our financial year runs September 1st to August 31st, in line with the school year.

Stanford in the Vale Pre-school is a registered charity (registration number 1137543), and its governing document is its Memorandum and Articles of Association, dated 21 June 2010.

The trustees, who give their time on a voluntary basis, delegate the day-to-day running of the pre-school to a sub-committee of volunteers, who work with the paid staff to manage the pre-school.

The trustee selection method is as follows:

- The vacant trustee position is announced to the sub-committee and all pre-school members.
- Nominations are put forward at a trustee meeting.
- All nominations require seconding.
- A vote is held if a quorum of trustees are present.
- The new trustee position is minuted and recorded in the company's registered books.

3. Objectives and activities

In line with the Memorandum and Articles of Association, the principal object of the charity is to enhance the development and education of children under statutory school age, by encouraging parents to understand and provide for the needs of their children through community groups and by offering appropriate play, education and care.

4. Achievements and performance during the year

This year has again seen a high number of children on the register and in session. There has been a continued high number of Pupil Premium children in setting. The continuing high number of children with social, emotional and educational needs has meant that we continue to keep staff to pupil ratios higher than the legal requirement, to provide our children with the best possible education and ensure the safety of all children in the setting.

We had a very successful year of fundraising activities and held several events for the children.

In this financial year, we employed nine members of staff, 7 of whom are qualified in childcare to Level 3, 1 at Level 2 and 1 unqualified bank staff member. One of the staff also works as an administrator. We also employ a cleaner.

The table shows details of the number of children in session. The capacity of the building approved by Ofsted is 30. As we take most children (except funded 2-year-olds) in the term they turn 3, our average number in session increases each term. This year, the numbers were as follows:

	Sept- Dec 24	Jan - Apr 25	May - Aug 25
Average no. children per session	15	18	21
No. of children on the register	29	35	40

We would like to thank all the staff and all the volunteers who have given their time to the pre-school over this past year. As a community-run organisation we are very appreciative of all the support we receive, and we are grateful to our fantastic staff for all their efforts.

Financial review

Principal funding sources

The principal funding source for the pre-school is the Government funding provided by Oxfordshire County Council (OCC) for all children over the age of 3, up to a maximum of 30 hours per week.

Financial performance for the year ended 31 August 2025

The statement of financial activities for the year ended 31 August 2025 showed a net deficit of £7,257 (expenditure exceeding income) in the period of compared to the prior year deficit of £81.

We maintain a robust approach to financial management. With the aim of balancing the books each financial year, we set a tight budget which aims to cover our operational costs with fees income and then allocate any grant and fundraising money to purchase of additional equipment and fund improvements to the setting. The government funding we receive does not cover our operational costs. The preschool can fall back on reserves that we have built up in previous years if necessary and we are fortunate to have the Public Purposes Charity in the village to which we can apply for funding towards equipment and resources.

Reserves policy

The trustees have put aside 2 separate reserves.

- 1) A reserve as advised by the Early Years Alliance to protect in the case of emergency foreclosure and to meet any unforeseen circumstances. This figure is 3 months expenditure and redundancy pay due to staff. We reviewed this amount in 2025 and maintained this reserve at £25,000. This is held in a separate account which attracts interest.
- 2) A reserve for building maintenance. As custodians of this building, the trustees are responsible for safeguarding its upkeep and maintenance. We ensure that we have adequate insurance cover for the building and contents, but in addition to this, it is considered good practice to have a maintenance fund. This sits in a separate account which attracts interest and is £8,045. In years where we have a surplus, we aim to increase this fund.

This comes to a total of £33,045 which we hold in a designated reserve on the balance sheet and is part of the cash we hold in our savings accounts.

Investments selection policy

The charity did not hold any investments for the period in question, and any monies not required immediately are held in either of our two savings accounts.

Plans for future years

The pre-school's lease on the building is in place until 2035 and we expect to renew the lease with the Parish Council once it expires. The lease increases by RPI every 4 years; the Parish Council has kindly kept the lease at the original amount and grants the Preschool the difference between the lease and the new rent.

The government offers 30 hours of free childcare for children with two working parents. The Pre-School Committee continues to monitor the financial impact of this change. We make decisions that are in the best interests of the community and offer preschool education to as many children of Stanford in the Vale as we can, whilst operating with robust financial management. The pre-school

is also registered for the tax-free childcare scheme which enables working parents to receive a tax-free top up from the government.

Automatic Enrolment into Workplace Pension Scheme

The pre-school is registered for NEST, the workplace pension set up by the government effective 1 September 2016. In this financial year, 5 members of staff were auto enrolled for this scheme and 1 opted in.

Marketing and Communications Aims

The Pre-School relies on its website, newsletter and closed (parents/guardians only) and open (community-focused) Facebook pages, which have brought substantial improvements to the ways in which we communicate with prospective and current families.

Events (Social and Fundraising) Aims

- We run events that raise monies (such as bake sales, village festival stall, car boot sales, Christmas bazaar)
- We run events for our children such as discos and trips
- We run events for parents to see preschool, view children's work and meet other parents

The Preschool is a member of:

- The White Horse Community Lottery Fund
- Easyfundraising

Building Ownership Aims

We will execute building maintenance activities.

By order of the board

Claire Lewis

Treasurer of the Board of Trustees

Signed

Date 19th May 2026

**STANFORD IN THE VALE PRE-SCHOOL
(COMPANY LIMITED BY GUARANTEE)**

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF STANFORD IN THE VALE PRE-SCHOOL

FOR THE YEAR ENDED 31 AUGUST 2025

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention which (1) gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: Irene Tucknott FCCA

Relevant professional qualification or body: ACCA

Address: 3 Manor Green, Stanford in The Vale, SN7 8LU

Signature:

Date:

**STANFORD IN THE VALE PRE-SCHOOL
(COMPANY LIMITED BY GUARANTEE)**

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 1 AUGUST 2025

INCOMING RESOURCES	Notes	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Unrestricted Funds £	Restricted Funds £	Total 2024 £
Incoming Resources from charitable activities		110,119	19,693	129,812	93,328	25,809	119,137
Voluntary income			1,510	1,510		6,196	6,196
Activities for generating funds		5,633		5,633	5,409	150	5,559
Investment income			1,096	1,096	355		355
Other income							
		115,752	22,299	138,051	99,092	32,155	131,247
RESOURCES EXPENDED							
Direct charitable expenditure		140,427	4,832	145,258	124,443	6,777	131,220
Other expenditure							
Costs of activities to generate funds		50		50	108		108
Governance costs		0		0	0		0
Total resources expended		140,477	4,832	145,308	124,551	6,777	131,328
Net income / (expenditure) for the period		(24,725)	17,467	(7,257)	(25,459)	25,378	(81)
Fund balances brought forward		270,619	54,625	325,244	296,078	29,247	325,325
Fund balances carried forward		245,894	72,092	317,986	270,619	54,625	325,244

The income and expenditure account has been prepared on the basis that all operations are continuing operations. There are no recognised gains or losses other than those passing through the income and expenditure account.

STANFORD IN THE VALE PRE-SCHOOL (COMPANY LIMITED BY GUARANTEE)

**BALANCE SHEET
AS AT 31 AUGUST 2023**

	Notes	£	2025 £	£	2024 £
Fixed Assets					
Tangible Assets			259,771		269,594
CURRENT ASSETS					
Cash at bank (of which £33,045 is held as a designated reserve)		57,230		54,442	
Accounts receivable		1,765		1,312	
CREDITORS – Amounts falling due within one year		777		104	
NET CURRENT ASSETS			58,218		55,650
TOTAL ASSETS LESS LIABILITIES			317,989		325,244
Unrestricted fund balance			284,942		292,959
Restricted fund balance			33,045		32,285

For the financial year in question, the company was entitled to exemption under section 477 of the Companies Act 2006 in relation to small companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibilities in complying with the requirements for the Act and with respect to accounting records for the preparation of accounts.

These accounts have been prepared in accordance with the provision applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board on 19th May 2026



Signed

Claire Lewis
Treasurer of the Board of Trustees

**STANFORD IN THE VALE PRE-SCHOOL
(COMPANY LIMITED BY GUARANTEE)**

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2025

Accounting convention

1. ACCOUNTING POLICIES

Accounting convention

The financial statements are prepared under the historical cost convention. In preparing the financial statements the charity follows best practice as set out in the Statement of recommended Practice no. 2 "Accounting and Reporting by Charities" (SORP Revised 2005), applicable UK Accounting Standards and Companies Act 2006. The principle accounting policies in the preparation of the financial statements are set out below.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charitable company is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is included on an accruals basis and has been classified under headings that aggregate all costs related to the category. Direct charitable expenditure relates to those costs directly associated with the provision of childcare within the setting.

Tangible fixed assets and depreciation

The pre-school capitalises all fixed assets with a *value* of more than £100. Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Buildings	2%, straight line
Computers	33.33%, straight line
Fixtures, fittings and equipment	10% straight line

Fund accounting

Funds held by the charity are either:

- Unrestricted funds: these are funds that can be used in accordance with the charitable objects at the discretion of the trustees.
- Restricted funds: these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Unrestricted funds 2025 £	Restricted funds 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £
OCC grant for funded children	96,973		79,195	
Fee income from unfunded children	8,610		9,493	
Admissions – registration fees	950		1,110	
Consumables fees	3,586		3,530	
Other income (sales of Pre-School branded products)	60		306	
OCC funding for Special Educational Needs and Pupil Premium		19,693		25,809

3. VOLUNTARY INCOME

	Unrestricted funds 2025 £	Restricted funds 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £
Donations and other grants	5,573		5,252	6,196
Grant income for training staff		1,510		
	<u>5,573</u>	<u>1,510</u>	<u>5,252</u>	<u>6,196</u>

4. DIRECT CHARITABLE EXPENDITURE

	Unrestricted funds 2025 £	Restricted funds 2025 £	Unrestricted funds 2024 £	Restricted funds 2023 £
Salaries and wages	111,044		96,811	
Rent and rates	1,000		1,000	
Material and equipment	2,493	2,565	2,513	4,479
Cleaning costs	2,224		1,873	
Depreciation	8,691	1,134	8,907	727
Gifts and donations	0			250
Household Support Fund		855		2,025
Insurance	2,266		1,931	
School branded items	426		678	
Miscellaneous expenses	63		462	
Office supplies and software	759		362	
Professional fees and subscriptions	1,606		1,613	
Refreshments and sundries	87	238	193	273
Repairs	3,648			1,347
Security costs	791		1,027	
Telephone	1,394		1,015	
Training expenses	237	40	500	
Utilities	3,748		3,341	
	<u>140,477</u>	<u>4,832</u>	<u>122,226</u>	<u>9,101</u>

5. STATEMENT OF MOVEMENTS ON RESERVES

	Unrestricted funds 2025
	£
Brought forward balance (note)	270,619
Surplus (deficit) for the period	(24,725)
	<hr/>
	245,894
	<hr/>

The above reserves include the following designated funds: (see Section 5 of the Trustees Report)

Contingency fund (three months' expenditure):	£25,000
Building repair and maintenance fund:	£ 8,045
Total	£33,045

These designated funds are held as cash in the balance sheet.

6. TANGIBLE ASSETS

Cost	Buildings	Fixtures, fittings, and equipment	Total
	£	£	
At 1 September 2024	353,737	39,435	393,172
Disposals		0	0
Additions		0	0
At 31 August 2025	<hr/> 353,737	<hr/> 39,435	<hr/> 393,172
Depreciation			
At 1 September 2024	(99,046)	(24,531)	(123,577)
Charge for Year	(7,074)	(2,750)	(9,824)
At 31 August 2025	(106,120)	(27,281)	(133,401)
Net book value			
At 31 August 2024	254,691	14,904	269,595
At 31 August 2025	247,616	12,155	259,771

7. CREDITORS – Amounts falling due in less than one year

	Unrestricted funds
	2025
	£
Invoices not yet paid	777
	<hr/>
	777
	<hr/>

8. DETAILS OF CERTAIN ITEMS OF EXPENDITURE

Trustees' expenses

2025

2024

Number of trustees who were paid expenses	0	0
Total amount paid	0	0

Fees for examination or audit of the accounts

The fee paid to the independent examiner of the accounts was £400.

Paid employees Staff Costs

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Gross wages, salaries, and benefits in kind	107,635	95,639
Employer's National Insurance costs	197	0
Pension costs	3,212	1,172
Total staff costs	111,044	96,811

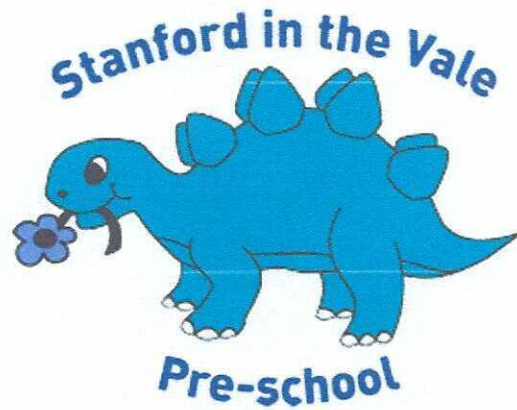
The average number of full-time equivalent employees in the year was 5, all of whom work in respect of the charitable activities of the Pre-School (staff members in the Pre-School).

STANFORD IN THE VALE PRE SCHOOL

England & Wales - Charity number 1137543

Accounts

Company Registration No.: 7307359
Charity Registration No.: 1137543



**STANFORD IN THE VALE PRE-SCHOOL
(COMPANY LIMITED BY GUARANTEE)**

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

**STANFORD IN THE VALE PRE-SCHOOL
(COMPANY LIMITED BY GUARANTEE)**

GENERAL INFORMATION

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TRUSTEES

Amy Ireson
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Chloe Tanner
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Laura Bunning

REGISTERED OFFICE

Recreation Ground
Huntersfield
Stanford in the Vale
Oxfordshire
SN7 8LX

CHARITY REGISTRATION NO.

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**STANFORD IN THE VALE PRE-SCHOOL
(COMPANY LIMITED BY GUARANTEE)**

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 AUGUST 2024

The Trustees of Stanford in the Vale Pre-School present their report and financial statements for the period 1 September 2023 to 31 August 2024, in line with the Charities SORP 2005 guidelines.

1. General information and administrative details

The following directors have held office during the year ended 31st August 2024:

Amy Ireson (Chair, appointed 12 October 2022)
Katie Amies (appointed 22 November 2018)
Nina Stillion (appointed 22 November 2018)
Claire Lewis (appointed 18 November 2020)
James Robson (appointed 12 October 2022)
Nathan Bradley (appointed 12 October 2022, resigned 11 October 2023)
Amanda Matthews (appointed 12 October 2022)
Chloe Tanner (appointed 12 October 2022, resigned 11 October 2023)
Karina Beck (appointed 17 November 2021, resigned 1 September 2023)
Laura Woods (appointed 11 October 2023)

The following directors have resigned since 31st August 2024:

Laura Bunning (resigned 14 October 2024)
Amanda Matthews (resigned 14 October 2024)

Trustees' responsibilities

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4. Achievements and performance during the year

Preschool was proud to achieve another Outstanding rating in its OFSTED inspection in February 2024. We were found to be Outstanding in all categories: quality of education, behaviour and attitudes, personal development and leadership & management and no further areas for improvement were identified.

This year has again seen a high number of children on the register and in session. There has been a significant increase in the number of Pupil Premium children in setting. The continuing increase in children's social, emotional and educational needs has meant that we continue to keep staff to pupil ratios higher than the legal requirement, to provide our children with the best possible education and ensure the safety of all children in the setting.

We had a very successful year of fundraising activities and held several events for the children.

In this financial year, we employed seven members of staff, 5 of whom are qualified in childcare to Level 3 and 2 at Level 2. One of the staff also works as an administrator. We also employ a cleaner.

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	Sept- Dec 23	Jan - Apr 24	May - Aug 24
Average no. children per session	13	17	20
No. of children on the register	23	30	35

We would like to thank all the staff and all the volunteers who have given their time to the pre-school over this past year. As a community-run organisation we are very appreciative of all the support we receive, and we are grateful to our fantastic staff for all their efforts.

Financial review

Principal funding sources

The principal funding source for the pre-school is the Government funding provided by Oxfordshire County Council (OCC) for all children over the age of 3, up to a maximum of 30 hours per week.

Financial performance for the year ended 31 August 2024

The statement of financial activities for the year ended 31 August 2024 showed a net deficit of £81 (expenditure exceeding income) in the period of compared to the prior year £11,326.

We maintain a robust approach to financial management. With the aim of balancing the books each financial year, we set a tight budget which aims to cover our operational costs with fees income and then allocate any grant and fundraising money to purchase of additional equipment and fund improvements to the setting. The government funding we receive does not cover our operational costs. This year, we were able to break even due to a 250% increase in the amount of Pupil Premium and SEN funding we received, due to the increase in PP and SEN children on the register. Our fundraising activities were very successful this year. The preschool can fall back on reserves that we have built up in previous years if necessary and we are fortunate to have the Public Purposes Charity in the village to which we can apply for funding towards equipment and resources.

Reserves policy

The trustees have put aside 2 separate reserves.

- 1) A reserve as advised by the Early Years Alliance to protect in the case of emergency foreclosure and to meet any unforeseen circumstances. This figure is 3 months expenditure and redundancy pay due to staff. We reviewed this amount in 2024 and set this reserve at £25,000. This is held in a separate account.
- 2) A reserve for building maintenance. As custodians of this building, the trustees are responsible for safeguarding its upkeep and maintenance. We ensure that we have adequate insurance cover for the building and contents, but in addition to this, it is considered good practice to have a maintenance fund. This was set at £9,000 at the start of the financial year and £1175 was used to fund roof repairs during the year. The fund is now set at £7825 and is held in a separate account which attracts interest. In years where we have a surplus, we aim to increase this fund.

This comes to a total of £32,285 which we hold in a designated reserve on the balance sheet and is part of the cash we hold in our savings accounts.

Investments selection policy

The charity did not hold any investments for the period in question, and any monies not required immediately are held in either of our two savings accounts.

Plans for future years

The pre-school's lease on the building is in place until 2035 and we expect to renew the lease with the Parish Council once it expires. The lease increases by ROI every 4 years; the Parish Council has kindly kept the lease at the original amount and grants the Preschool the difference between the lease and the new rent.

The government offers 30 hours of free childcare for children with two working parents. The Pre-School Committee continues to monitor the financial impact of this change. We make decisions that are in the best interests of the community and offer preschool education to as many children of Stanford in the Vale as we can, whilst operating with robust financial management. The pre-school is also registered for the tax-free childcare scheme which enables working parents to receive a tax-free top up from the government.

Automatic Enrolment into Workplace Pension Scheme

The pre-school is registered for NEST, the workplace pension set up by the government effective 1 September 2016. In this financial year, 3 members of staff were auto enrolled for this scheme and 2 opted in.

Marketing and Communications Aims

The Pre-School relies on its website, newsletter and closed (parents/guardians only) and open (community-focussed) Facebook pages, which have brought substantial improvements to the ways in which we communicate with prospective and current families.

Events (Social and Fundraising) Aims

- We run events that raise monies (such as bake sales, village festival stall, car boot sales, Christmas bazaar)
- We run events for our children such as discos and trips
- We run events for parents to see preschool, view children's work and meet other parents

The Preschool is a member of:

- The White Horse Community Lottery Fund
- Easyfundraising

Building Ownership Aims

We will execute building maintenance activities.

By order of the board

Claire Lewis

Treasurer of the Board of Trustees

Signed.....*Claire Lewis*.....

Date.....*25 May 2025*.....

**STANFORD IN THE VALE PRE-SCHOOL
(COMPANY LIMITED BY GUARANTEE)**

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF STANFORD IN THE VALE PRE-SCHOOL

FOR THE YEAR ENDED 31 AUGUST 2024

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention which (1) gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: Irene Tucknott FCCA

Relevant professional qualification or body: ACCA

Address: 3 Manor Green, Stanford in The Vale, SN7 8LU

Signature: 

Date: 26/05/2023

**STANFORD IN THE VALE PRE-SCHOOL
(COMPANY LIMITED BY GUARANTEE)**

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 1 AUGUST 2024

INCOMING RESOURCES	Notes	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Unrestricted Funds £	Restricted Funds £	Total 2023 £
Incoming Resources from charitable activities		93,328	25,809	119,137	91,742	7,411	99,153
Voluntary income			6,196	6,196		998	998
Activities for generating funds		5,409	150	5,559	5,849	81	5,929
Investment income		355		355	173		173
Other income						1500	1,500
		99,092	32,155	131,247	97,764	9,989	107,753
RESOURCES EXPENDED						-	
Direct charitable expenditure		124,443	6,777	131,220	111,895	7,148	119,043
Other expenditure							
Costs of activities to generate funds		108		108	36		36
Governance costs		0		0	0		
Total resources expended		124,551	6,777	131,328	111,931	7,148	119,079
Net income / (expenditure) for the period		(25,459)	25,378	(81)	(14,167)	2,841	(11,326)
Fund balances brought forward		294,464	29,247	323,711	308,631	26,406	335,037
Fund balances carried forward		269,005	54,625	323,630	294,464	29,247	323,711

The income and expenditure account has been prepared on the basis that all operations are continuing operations. There are no recognised gains or losses other than those passing through the income and expenditure account.

STANFORD IN THE VALE PRE-SCHOOL (COMPANY LIMITED BY GUARANTEE)

**BALANCE SHEET
AS AT 31 AUGUST 2023**

	Notes	£	2024 £	£	2023 £
Fixed Assets					
Tangible Assets			269,594		272,945
CURRENT ASSETS					
Cash at bank (of which £32,285 is held as a designated reserve)		54,442		53,654	
Accounts receivable		1,312		1,591	
CREDITORS – Amounts falling due within one year		104		2,848	
NET CURRENT ASSETS			55,650		52,397
TOTAL ASSETS LESS LIABILITIES			325,244		325,342
Unrestricted fund balance			292,959		298,095
Restricted fund balance			32,285		27,247

For the financial year in question, the company was entitled to exemption under section 477 of the Companies Act 2006 in relation to small companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibilities in complying with the requirements for the Act and with respect to accounting records for the preparation of accounts.

These accounts have been prepared in accordance with the provision applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board on 25 May 2025

Signed..... Claire Lewis

Claire Lewis
Treasurer of the Board of Trustees

**STANFORD IN THE VALE PRE-SCHOOL
(COMPANY LIMITED BY GUARANTEE)**

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2023

Accounting convention

1. ACCOUNTING POLICIES

Accounting convention

The financial statements are prepared under the historical cost convention. In preparing the financial statements the charity follows best practice as set out in the Statement of recommended Practice no. 2 "Accounting and Reporting by Charities" (SORP Revised 2005), applicable UK Accounting Standards and Companies Act 2006. The principle accounting policies in the preparation of the financial statements are set out below.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charitable company is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is included on an accruals basis and has been classified under headings that aggregate all costs related to the category. Direct charitable expenditure relates to those costs directly associated with the provision of childcare within the setting.

Tangible fixed assets and depreciation

The pre-school capitalises all fixed assets with a *value* of more than £100. Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Buildings	2%, straight line
Computers	33.33%, straight line
Fixtures, fittings and equipment	10% straight line

Fund accounting

Funds held by the charity are either:

- Unrestricted funds: these are funds that can be used in accordance with the charitable objects at the discretion of the trustees.
- Restricted funds: these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Unrestricted funds 2024 £	Restricted funds 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £
OCC grant for funded children	79,195		78,836	
Fee income from unfunded children	9,493		9,276	
Admissions – registration fees	1,110		560	
Consumables fees	3,530		3,071	
Other income (sales of Pre-School branded products)	306		73	81
OCC funding for Special Educational Needs and Pupil Premium		25,809		7,411

3. VOLUNTARY INCOME

	Unrestricted funds 2024 £	Restricted funds 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £
Donations and other grants	5,252	6,196	5,849	1,079
Grant income for training staff				1,500
	<u>5,252</u>	<u>6,196</u>	<u>5,849</u>	<u>2,579</u>

4. DIRECT CHARITABLE EXPENDITURE

	Unrestricted funds 2024 £	Restricted funds 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £
Salaries and wages	96,811		88,399	
Rent and rates	1,000		1,000	
Material and equipment	2,513	4,479	2,548	6,095
Cleaning costs	1,873		1,792	
Depreciation	8,907	727	8,964	406
Gifts and donations		250	9	
Household Support Fund		2,025		
Insurance	1,931		1,786	
School branded items	678		405	68
Miscellaneous expenses	462		314	
Office supplies and software	362		293	
Professional fees and subscriptions	1,613		1,610	
Refreshments and sundries	193	273	100	11
Repairs		1,347	313	
Security costs	1,027		1,059	
Telephone	1,015		889	
Training expenses	500		57	570
Utilities	3,341		2,393	
	<u>122,226</u>	<u>9,101</u>	<u>111,931</u>	<u>7,148</u>

5. STATEMENT OF MOVEMENTS ON RESERVES

	Unrestricted funds 2024
	£
Brought forward balance (note)	294,464
Surplus (deficit) for the period	(25,459)
	<hr/>
	269,005
	<hr/>

The above reserves include the following designated funds: (see Section 5 of the Trustees Report)

Contingency fund (three months' expenditure):	£25,000
Building repair and maintenance fund:	£ 7,825
Total	£32,825

These designated funds are held as cash in the balance sheet.

6. TANGIBLE ASSETS

Cost	Buildings	Fixtures, fittings, and equipment	Total
	£	£	
At 1 September 2023	353,737	33,150	386,887
Disposals		0	0
Additions		6,285	6,285
At 31 August 2024	<hr/> 353,737	<hr/> 39,435	<hr/> 393,172
Depreciation			
At 1 September 2023	(91,972)	(21,972)	(113,944)
Charge for Year	(7,074)	(2,559)	(9,633)
At 31 August 2024	(99,046)	(24,531)	(123,557)
Net book value			
At 31 August 2023	261,765	11,178	272,943
At 31 August 2024	254,691	14,904	269,595

7. CREDITORS – Amounts falling due in less than one year

	Unrestricted funds
	2024
	£
Invoices not yet paid	105
	<hr/>
	105
	<hr/>

8. DETAILS OF CERTAIN ITEMS OF EXPENDITURE

Trustees' expenses

2024	2023
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Number of trustees who were paid expenses	0	0
Total amount paid	0	0

Fees for examination or audit of the accounts

The fee paid to the independent examiner of the accounts was £408.

Paid employees Staff Costs

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Gross wages, salaries, and benefits in kind	95,639	88,471
Employer's National Insurance costs	0	(414)
Pension costs	1,172	342
Total staff costs	96,811	88,399

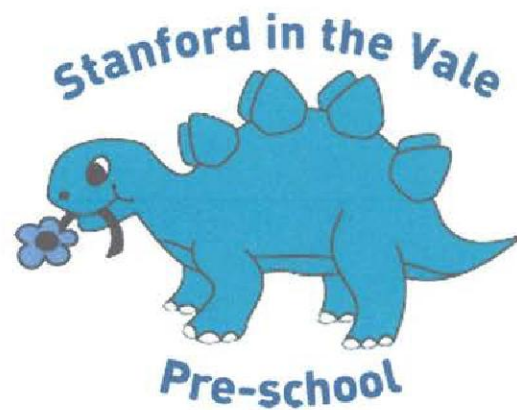
The average number of full-time equivalent employees in the year was 4, all of whom work in respect of the charitable activities of the Pre-School (staff members in the Pre-School).

STANFORD IN THE VALE PRE SCHOOL

England & Wales - Charity number 1137543

Accounts

Company Registration No.: 7307359
Charity Registration No.: 1137543



**STANFORD IN THE VALE PRE-SCHOOL
(COMPANY LIMITED BY GUARANTEE)**

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

**STANFORD IN THE VALE PRE-SCHOOL
(COMPANY LIMITED BY GUARANTEE)**

GENERAL INFORMATION

FOR THE YEAR ENDED 31 AUGUST 2023

TRUSTEES	Catriona Bunting-Biss Katie Amies Nina Stillion Claire Lewis Laura Bunning Jessica Rogers Sally Prior Amy Clooney Karina Beck Grace Carlini Emily Joyce Amy Ireson James Robson Nathan Bradley Amanda Matthews Chloe Tanner
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REGISTERED OFFICE	Recreation Ground Huntersfield Stanford in the Vale Oxfordshire SN7 8LX
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CHARITY REGISTRATION NO.	1137543
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**STANFORD IN THE VALE PRE-SCHOOL
(COMPANY LIMITED BY GUARANTEE)**

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 AUGUST 2023

The Trustees of Stanford in the Vale Pre-School present their report and financial statements for the period 1 September 2022 to 31 August 2023, in line with the Charities SORP 2005 guidelines.

1. General information and administrative details

The following directors have held office during the year ended 31st August 2023:

Catriona Bunting-Biss (Chair, appointed 18 November 2020, resigned 12 October 2022)
Amy Ireson (Chair, appointed 12 October 2022)
Katie Amies (appointed 22 November 2018)
Nina Stillion (appointed 22 November 2018)
Claire Lewis (appointed 18 November 2020)
Laura Bunning (appointed 17 November 2021)
Jessica Rogers (appointed 22 November 2018, resigned 12 October 2022)
Sally Prior (appointed 14 January 2020, resigned 12 October 2022)
Amy Clooney (appointed 18 November 2020, resigned 12 October 2022)
Grace Carlini (appointed 17 November 2021, resigned 12 October 2022)
Emily Joyce (appointed 17 November 2021, resigned 12 October 2022)
James Robson (appointed 12 October 2022)
Nathan Bradley (appointed 12 October 2022)
Amanda Matthews (appointed 12 October 2022)
Chloe Tanner (appointed 12 October 2022)
Karina Beck (appointed 17 November 2021)

The following directors have been appointed since 31st August 2023:
Laura Woods (appointed 11 October 2023)

The following directors have resigned since 31st August 2023
Nathan Bradley (resigned 11 October 23)
Chloe Tanner (resigned 11 October 23)
Karina Beck (resigned 1 September 23)

Trustees' responsibilities

Company law requires the directors to prepare financial statements for each financial year, giving a true and fair view of the state of the company and of the income or expenditure of the company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgments and estimates that are reasonable and prudent
- Prepare the financial statements of the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for ensuring that proper accounting records are kept which disclose, with reasonable accuracy and at any time, the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure to the independent examiner:

- a) So far as the trustees are aware, there is no relevant information of which the independent examiner is unaware; and
- b) They have taken all the steps that they ought to have taken as trustees in order to make themselves aware of any relevant information and to establish that the company's independent examiner is aware of that information.

Principal place of business and Registered Office

The principal place of business and Registered Office is Recreation Ground, Huntersfield, Stanford in the Vale, Oxfordshire, SN7 8LX.

2. Structure, governance, and management

Stanford in the Vale Pre-school is a company limited by guarantee (Companies House registration number 7307359), which was incorporated on 7 July 2010, and commenced the activities of operating the pre-school in Stanford in the Vale on 1 September 2010. Prior to this date, Stanford in the Vale Pre-school and Playgroup Association (The PSPGA) operated and managed the setting. All activities, assets and liabilities were transferred over to Stanford in the Vale Pre-school and due to the incorporation, the bank accounts from the old pre-school PSPGA were closed and monies transferred to new accounts (a current account and savings accounts with Lloyds TSB). Our financial year runs September 1st to August 31st, in line with the school year.

Stanford in the Vale Pre-school is a registered charity (registration number 1137543) and its governing document is its Memorandum and Articles of Association, dated 21 June 2010.

The trustees, who give their time on a voluntary basis, delegate the day-to-day running of the pre-school to a sub-committee of volunteers, who work with the paid staff to manage the pre-school.

The trustee selection method is as follows:

- The vacant trustee position is announced to the sub-committee and all pre-school members.
- Nominations are put forward at a trustee meeting.
- All nominations require seconding.
- A vote is held if a quorum of trustees are present.
- The new trustee position is minuted and recorded in the company's registered books.

3. Objectives and activities

In line with the Memorandum and Articles of Association, the principal object of the charity is to enhance the development and education of children under statutory school age, by encouraging parents to understand and provide for the needs of their children through community groups and by offering appropriate play, education and care.

4. Achievements and performance during the year

This year has seen an increase in numbers of children on the register and more children in session. This is due to new housing developments in the village and the lack of places as many childcare settings have closed under cost pressures. However, the continuing increase in children's social, emotional and educational needs has meant that we have kept staff to pupil ratios higher than the legal requirement, to provide our children with the best possible education and ensure the safety of all children in the setting. As the numbers on the register are increasing, we will have to refuse requests for sessions. The preschool has a published policy which defines the prioritization for places, to ensure fairness.

We had a very successful year of fundraising activities and held events for the children.

In this financial year, we employed seven members of staff, 5 of whom are qualified in childcare to Level 3 and 2 at Level 2. One of the staff also works as an administrator. We also employ a cleaner.

The table shows details of the number of children in session. The capacity of the building approved by Ofsted is 30. As we take most children (except funded 2-year-olds) in the term they turn 3, our average number in session increases each term. This year,

	Sept- Dec 22	Jan - Apr 23	May – Aug 23
Average no. children per session	14.8	18.1	21.1
No. of children on the register	28	32	36

We would like to thank all the staff and all the volunteers who have given their time to the pre-school over this past year. As a community-run organisation we are very appreciative of all the support we receive, and we are grateful to our fantastic staff for all their efforts.

Financial review

Principal funding sources

The principal funding source for the pre-school is the Government funding provided by Oxfordshire County Council (OCC) for all children over the age of 3, up to a maximum of 30 hours per week.

Financial performance for the year ended 31 August 2023

The statement of financial activities for the year ended 31 August 2023 showed a net deficit (expenditure exceeding income) in the period of £11,326 compared to a net surplus (income exceeding expenditure) in the prior year of £3,346.

We maintain a robust approach to financial management. With the aim of balancing the books each financial year, we set a tight budget which aims to cover our operational costs with fees income and then allocate any grant and fundraising money to purchase of additional equipment and fund improvements to the setting. The government funding we receive does not cover our operational costs, nor has it for many years. This has been exacerbated by increasing costs and wages. Our fundraising activities were very successful this year. The preschool can fall back on reserves that we have built up in previous years if necessary and we are fortunate to have the Public Purposes Charity in the village to which we can apply for funding towards equipment and resources. We have a strong register of children starting in the 23/24 academic year and cannot fill all requests. However, increasing the number of children does not mean that the preschool will make a surplus, as government funding is insufficient to meet operational costs.

The preschool entered a 4-year fixed-price tariff agreement with its energy supplier in 2021, before the significant energy price rises, so was unaffected by these.

Reserves policy

The trustees have put aside 2 separate reserves.

- 1) A reserve as advised by the Early Years Alliance to protect in the case of emergency foreclosure and to meet any unforeseen circumstances. This figure is 3 months expenditure and redundancy pay due to staff. We reviewed this amount in 2023 and set this reserve at £25,000. We will review the figure annually. This is held in a separate account.
- 2) A reserve for building maintenance. As custodians of this building, the trustees are responsible for safeguarding its upkeep and maintenance. We ensure that we have adequate insurance cover for the building and contents, but in addition to this, it is

considered good practice to have a maintenance fund. This is set at £9,000 and is held in a separate account. In years where we have a surplus, we aim to increase this fund.

This comes to a total of £34,000, which we hold in a designated reserve on the balance sheet and is part of the cash we hold in our savings accounts.

Investments selection policy

The charity did not hold any investments for the period in question, and any monies not required immediately are held in either of our two savings accounts.

Plans for future years

The pre-school's lease on the building is in place until 2035 and we expect to renew the lease with the Parish Council once it expires.

The government now offers 30 hours of free childcare for children with two working parents. The Pre-School Committee continues to monitor the financial impact of this change and make decisions that are both in the best interests of the community, providing preschool education to as many children of Stanford in the Vale as we can and that will allow the Pre-School to continue to operate with a robust financial position. The pre-school is also registered for the tax-free childcare scheme which enables working parents to receive a tax-free top up from the government.

Automatic Enrolment into Workplace Pension Scheme

The pre-school is registered for NEST, the workplace pension set up by the government effective 1 September 2016. In this financial year, 3 members of staff were auto enrolled for this scheme and 2 opted in.

Marketing and Communications Aims

The Pre-School relies on its website, newsletter and closed (parents/guardians only) and open (community-focussed) Facebook pages, which have brought substantial improvements to the ways in which we communicate with prospective and current families.

Events (Social and Fundraising) Aims

- We run events that raise monies (such as bake sales, village festival stall, car boot sales, Christmas bazaar)
- We run events for our children such as discos and trips
- We run events for parents to see preschool, view children's work and meet other parents

The Preschool is a member of:

- The White Horse Community Lottery Fund
- Easyfundraising

Building Ownership Aims

We will execute building maintenance activities.

By order of the board

Claire Lewis

Treasurer of the Board of Trustees

Signed.....*Claire Lewis*.....

Date.....*20th May 2024*.....

**STANFORD IN THE VALE PRE-SCHOOL
(COMPANY LIMITED BY GUARANTEE)**

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF STANFORD IN THE VALE PRE-SCHOOL

FOR THE YEAR ENDED 31 AUGUST 2023

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention which (1) gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: Irene Tucknott FCCA

Relevant professional qualification or body: ACCA

Address: 3 Manor Green, Stanford in The Vale, SN7 8LU

Signature: 

Date: 27 May 2024

**STANFORD IN THE VALE PRE-SCHOOL
(COMPANY LIMITED BY GUARANTEE)**

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 1 AUGUST 2023

INCOMING RESOURCES	Notes	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Unrestricted Funds £	Restricted Funds £	Total 2022 £
Incoming Resources from charitable activities		91,742	7,411	99,153	73,628	7,895	81,524
Voluntary income			998	998	10,000	7,772	17,772
Activities for generating funds		5,849	81	5,929	1,538		1,538
Investment income		173		173	4		4
Other income			1500	1,500	26	1,500	1,526
		<u>97,764</u>	<u>9,989</u>	<u>107,753</u>	<u>85,196</u>	<u>17,168</u>	<u>102,364</u>
RESOURCES EXPENDED						-	
Direct charitable expenditure		111,895	7,148	119,043	98,641	360	99,001
Other expenditure							
Costs of activities to generate funds		36		36	9		9
Governance costs		0			7		7
Total resources expended		<u>111,931</u>	<u>7,148</u>	<u>119,079</u>	<u>98,658</u>	<u>360</u>	<u>99,018</u>
Net income / (expenditure) for the period		(14,167)	2,841	(11,326)	(13,462)	16,808	3,346
Fund balances brought forward		<u>308,631</u>	<u>26,406</u>	<u>335,037</u>	<u>322,093</u>	<u>9,598</u>	<u>331,691</u>
Fund balances carried forward		<u>294,464</u>	<u>29,247</u>	<u>323,711</u>	<u>308,631</u>	<u>26,406</u>	<u>335,037</u>

The income and expenditure account has been prepared on the basis that all operations are continuing operations. There are no recognised gains or losses other than those passing through the income and expenditure account.

STANFORD IN THE VALE PRE-SCHOOL (COMPANY LIMITED BY GUARANTEE)

**BALANCE SHEET
AS AT 31 AUGUST 2023**

	Notes	£	2023 £	£	2022 £
Fixed Assets					
Tangible Assets			272,945		281,375
CURRENT ASSETS					
Cash at bank (of which £34,000 is held as a designated reserve)		53,654		55,612	
Accounts receivable		1,591		1,828	
CREDITORS –					
Amounts falling due within one year		2,848		3,376	
NET CURRENT ASSETS			52,397		54,064
TOTAL ASSETS LESS LIABILITIES			325,342		335,439
Unrestricted fund balance			298,095		309,033
Restricted fund balance			27,247		24,406

For the financial year in question, the company was entitled to exemption under section 477 of the Companies Act 2006 in relation to small companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibilities in complying with the requirements for the Act and with respect to accounting records for the preparation of accounts.

These accounts have been prepared in accordance with the provision applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board on 20 May 2024

Signed Claire Lewis

Claire Lewis
Treasurer of the Board of Trustees

**STANFORD IN THE VALE PRE-SCHOOL
(COMPANY LIMITED BY GUARANTEE)**

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

Accounting convention

1. ACCOUNTING POLICIES

Accounting convention

The financial statements are prepared under the historical cost convention. In preparing the financial statements the charity follows best practice as set out in the Statement of recommended Practice no. 2 "Accounting and Reporting by Charities" (SORP Revised 2005), applicable UK Accounting Standards and Companies Act 2006. The principle accounting policies in the preparation of the financial statements are set out below.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charitable company is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is included on an accruals basis and has been classified under headings that aggregate all costs related to the category. Direct charitable expenditure relates to those costs directly associated with the provision of childcare within the setting.

Tangible fixed assets and depreciation

The pre-school capitalises all fixed assets with a *value* of more than £100. Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Buildings	2%, straight line
Computers	33.33%, straight line
Fixtures, fittings and equipment	10% straight line

Fund accounting

Funds held by the charity are either:

- Unrestricted funds: these are funds that can be used in accordance with the charitable objects at the discretion of the trustees.
- Restricted funds: these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Unrestricted funds 2023 £	Restricted funds 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £
OCC grant for funded children	78,836		62,347	
Fee income from unfunded children	9,276		8,863	
Admissions – registration fees	560		880	
Consumables fees	3,071		1,538	
Other income (sales of Pre-School branded products)	73	81	31	
OCC funding for Special Educational Needs and Pupil Premium		7,411		7,895

3. VOLUNTARY INCOME

	Unrestricted funds 2023 £	Restricted funds 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £
Donations and other grants	5,849	1,079	11,538	7,772
Grant income for training staff		1,500		1,500
	<u>5,849</u>	<u>2,579</u>	<u>11,538</u>	<u>9,272</u>

4. DIRECT CHARITABLE EXPENDITURE

	Unrestricted funds 2023 £	Restricted funds 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £
Salaries and wages	88,399		75,056	
Rent and rates	1,000		1,000	
Material and equipment	2,548	6,095	1,748	
Advertising and publicity	0		0	
Cleaning costs	1,792		1,553	
Depreciation	8,964	406	9,236	
Gifts and donations	9		30	
Insurance	1,786		1,537	
Purchase of School branded items	405	68	421	
Miscellaneous expenses	314		1004	
Office supplies	293		92	
Professional fees and subscriptions	1,610		1064	
Refreshments and sundries	100	11	117	
Recruitment costs	0		0	
Repairs	313		877	
Security costs	1,059		755	
Telephone	889		812	
Training expenses	57	570	711	360
Travel expenses	0		0	
Utilities	2,393		2,628	
	<u>111,931</u>	<u>7,148</u>	<u>98,641</u>	<u>360</u>

5. STATEMENT OF MOVEMENTS ON RESERVES

	Unrestricted funds 2022
	£
Brought forward balance (note)	308,631
Surplus (deficit) for the period	(14,127)
	<hr/>
	294,464

The above reserves include the following designated funds: (see Section 5 of the Trustees Report)

Contingency fund (three months' expenditure):	£25,000
Building repair and maintenance fund:	£ 9,000
Total	£34,000

These designated funds are held as cash in the balance sheet.

6. TANGIBLE ASSETS

Cost	Buildings	Fixtures, fittings, and equipment	Total
	£	£	
At 1 September 2022	353,737	32,538	386,275
Disposals		(431)	(431)
Additions		1,043	1,043
At 31 August 2023	<hr/> 353,737	<hr/> 33,150	<hr/> 386,887
Depreciation			
At 1 September 2022	(84,897)	(20,003)	(104,900)
Charge for Year	(7,075)	(1,967)	(9,042)
At 31 August 2023	(91,972)	(21,970)	(113,942)
Net book value			
At 31 August 2022	268,840	12,535	281,375
At 31 August 2023	261,765	11,180	272,945

7. CREDITORS – Amounts falling due in less than one year

	Unrestricted funds
	2023
	£
Invoices not yet paid	2,848
	<hr/>
	2,848

8. DETAILS OF CERTAIN ITEMS OF EXPENDITURE

Trustees' expenses

2023	2022
------	------

Number of trustees who were paid expenses	0	1
Total amount paid	0	7

Fees for examination or audit of the accounts

The fee paid to the independent examiner of the accounts was £357.

Paid employees Staff Costs

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Gross wages, salaries, and benefits in kind	88,471	75,017
Employer's National Insurance costs	(414)	(810)
Pension costs	342	850
Total staff costs	88,399	75,057

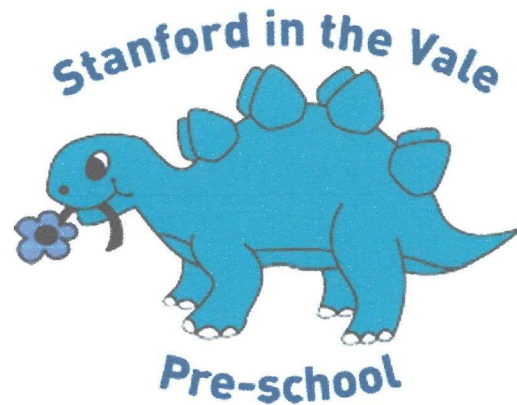
The average number of full-time equivalent employees in the year was 4, all of whom work in respect of the charitable activities of the Pre-School (staff members in the Pre-School).

STANFORD IN THE VALE PRE SCHOOL

England & Wales - Charity number 1137543

Accounts

Company Registration No.: 7307359
Charity Registration No.: 1137543



**STANFORD IN THE VALE PRE-SCHOOL
(COMPANY LIMITED BY GUARANTEE)**

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

**STANFORD IN THE VALE PRE-SCHOOL
(COMPANY LIMITED BY GUARANTEE)**

GENERAL INFORMATION

FOR THE YEAR ENDED 31 AUGUST 2022

TRUSTEES	Catriona Bunting-Biss Katie Amies Nina Stillion Claire Lewis Laura Bunning Rachel Swanborough Jessica Rogers Sally Prior Lucy Tyler Amy Clooney Karina Beck Grace Carlini Emily Joyce
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REGISTERED OFFICE	Recreation Ground Huntersfield Stanford in the Vale Oxfordshire SN7 8LX
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CHARITY REGISTRATION NO.	1137543
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**STANFORD IN THE VALE PRE-SCHOOL
(COMPANY LIMITED BY GUARANTEE)**

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 AUGUST 2022

The Trustees of Stanford in the Vale Pre-School present their report and financial statements for the period 1 September 2021 to 31 August 2022, in line with the Charities SORP 2005 guidelines.

1. General information and administrative details

The following directors have held office during the year ended 31st August 2022:

Catriona Bunting-Biss (Chair, appointed 18 November 2020)
Katie Amies (appointed 22 November 2018)
Nina Stillion (appointed 22 November 2018)
Claire Lewis (appointed 18 November 2020)
Laura Bunning (appointed 17 November 2021)
Rachel Swanborough (appointed 11 December 2018, resigned 17 November 2021)
Jessica Rogers (appointed 22 November 2018)
Sally Prior (appointed 14 January 2020)
Lucy Tyler (appointed 18 November 2020)
Amy Clooney (appointed 18 November 2020)
Karina Beck (appointed 17 November 2021)
Grace Carlini (appointed 17 November 2021)
Emily Joyce (appointed 17 November 2021)

The following directors have been appointed since 31st August 2022:

James Robson (appointed 12 October 2022)
Nathan Bradley (appointed 12 October 2022)
Amy Ireson (Chair, appointed 12 October 2022)
Amanda Matthews (appointed 12 October 2022)
Chloe Tanner (appointed 12 October 2022)

The following directors have resigned since 31st August 2022:

Catriona Bunting-Biss (resigned 12 October 2022)
Jessica Rogers (resigned 12 October 2022)
Sally Prior (resigned 12 October 2022)
Lucy Tyler (resigned 12 October 2022)
Amy Clooney (resigned 12 October 2022)
Karina Beck (resigned 12 October 2022)
Grace Carlini (resigned 12 October 2022)
Emily Joyce (resigned 12 October 2022)

Trustees' responsibilities

Company law requires the directors to prepare financial statements for each financial year, giving a true and fair view of the state of the company and of the income or expenditure of the company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgments and estimates that are reasonable and prudent
- Prepare the financial statements of the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for ensuring that proper accounting records are kept which disclose, with reasonable accuracy and at any time, the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for

safeguarding the assets of the company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure to the independent examiner:

- a) So far as the trustees are aware, there is no relevant information of which the independent examiner is unaware; and
- b) They have taken all the steps that they ought to have taken as trustees in order to make themselves aware of any relevant information and to establish that the company's independent examiner is aware of that information.

Principal place of business and Registered Office

The principal place of business and Registered Office is Recreation Ground, Huntersfield, Stanford in the Vale, Oxfordshire, SN7 8LX.

2. Structure, governance, and management

Stanford in the Vale Pre-school is a company limited by guarantee (Companies House registration number 7307359), which was incorporated on 7 July 2010, and commenced the activities of operating the pre-school in Stanford in the Vale on 1 September 2010. Prior to this date, Stanford in the Vale Pre-school and Playgroup Association (The PSPGA) operated and managed the setting. All activities, assets and liabilities were transferred over to Stanford in the Vale Pre-school and due to the incorporation, the bank accounts from the old pre-school PSPGA were closed and monies transferred to new accounts (a current account and savings accounts with Lloyds TSB). Our financial year runs September to August, in line with the school year.

Stanford in the Vale Pre-school is a registered charity (registration number 1137543) and its governing document is its Memorandum and Articles of Association, dated 21 June 2010.

The trustees, who give their time on a voluntary basis, delegate the day-to-day running of the pre-school to a sub-committee of volunteers, who work with the paid staff to manage the pre-school.

The trustee selection method is as follows:

- The vacant trustee position is announced to the sub-committee and all pre-school members.
- Nominations are put forward at a trustee meeting.
- All nominations require seconding.
- A vote is held if a quorum of trustees are present.
- The new trustee position is minuted and recorded in the company's registered books.

3. Objectives and activities

In line with the Memorandum and Articles of Association, the principal object of the charity is to enhance the development and education of children under statutory school age, by encouraging parents to understand and provide for the needs of their children through community groups and by offering appropriate play, education and care.

4. Achievements and performance during the year

This has been another busy year for preschool. The increase in children's social, emotional and educational needs following COVID has meant that we have kept staff to pupil ratios higher than the legal requirement, to provide our children with the best possible education and ensure the safety of all children in the setting. We were glad to be able to return to a 'normal' setting once again. We were able to re-start fundraising activities and hold events for the children. The number of children on register is starting to increase. This is due to new housing developments and to the lack of places as other childcare settings are closing under cost pressures.

In this financial year, we employed six members of staff, all qualified in childcare to Level 2 and 3, one of whom also works as an administrator, and a cleaner.

The table shows details of the number of children in session. The capacity of the building approved by Ofsted is 30. As we take most children (except funded 2-year-olds) in the term they turn 3, our average number in session increases each term.

	Sept- Dec 21	Jan - Apr 22	May - Aug 22
Average no. children per session	11.9	15.6	18.1
No. of children on the register	24	31	34

We would like to thank all the staff and all the volunteers who have given their time to the pre-school over this past year. As a community-run organisation we are very appreciative of all the support we receive, and we are grateful to our fantastic staff for all their efforts.

Financial review

Principal funding sources

The principal funding source for the pre-school is the Government funding provided by Oxfordshire County Council (OCC) for all children over the age of 3, up to a maximum of 30 hours per week.

Financial performance for the year ended 31 August 2022

The statement of financial activities for the year ended 31 August 2022 showed a net surplus (income exceeding expenditure) in the period of £3,346 compared to a net deficit (expenditure exceeding income) in the prior year of £16,931.

We maintain a robust approach to financial management. With the aim of balancing the books each financial year, we set a tight budget which aims to cover our operational costs with fees income and then allocate any grant and fundraising money to purchase of additional equipment and fund improvements to the setting. The government funding we receive does not cover our operational costs, nor has it for many years. This year, we were able to make a surplus, due to a one-off grant of £10,000 from Oxfordshire County Council for operational costs, with the agreement that we set a balanced budget for 2022/23. We were once again able to fundraise, and these activities are slowly building up. The preschool can fall back on reserves that we have built up in previous years if necessary and we are fortunate to have the Public Purposes Charity in the village to which we can apply for funding towards equipment and resources. We have built up a strong register of children starting in the 22/23 academic year.

The preschool entered a 4-year fixed-price tariff agreement with its energy supplier in 2021, before the significant energy price rises, so is unaffected by these.

Reserves policy

The trustees have put aside 2 separate reserves.

- 1) A reserve as advised by the Early Years Alliance to protect in the case of emergency foreclosure and to meet any unforeseen circumstances. This figure is 3 months expenditure and redundancy pay due to staff. We reviewed this amount in 2022 and set this reserve at £25,000. We will review the figure annually. This is held in a separate account.
- 2) A reserve for building maintenance. As custodians of this building, the trustees are responsible for safeguarding its upkeep and maintenance. We ensure that we have adequate insurance cover for the building and contents, but in addition to this, it is

considered good practice to have a maintenance fund. This is set at £9,000 and is held in a separate account. In years where we have a surplus, we aim to increase this fund.

This comes to a total of £34,000, which we hold in a designated reserve on the balance sheet and is part of the cash we hold in our savings accounts.

Investments selection policy

The charity did not hold any investments for the period in question, and any monies not required immediately are held in either of our two savings accounts.

Plans for future years

The pre-school's lease on the building is in place until 2035 and we would expect to renew that lease with the Parish Council once it expires. The preschool is exploring changing its legal status from a Company Limited by Guarantee to a Charitable Incorporated Organisation.

In 2017-18, the government introduced 30 hours of free childcare for children with two working parents. The Pre-School Committee continues to monitor the financial impact of this change and make decisions that are both in the best interests of the community, providing preschool education to as many children of Stanford in the Vale as we can and that will allow the Pre-School to continue to operate with a robust financial position. The pre-school is also registered for the tax-free childcare scheme which enables working parents to receive a tax-free top up from the government.

Automatic Enrolment into Workplace Pension Scheme

The pre-school is registered for NEST, the workplace pension set up by the government effective 1 September 2016. In this financial year, four members of staff were auto enrolled for this scheme.

Marketing and Communications Aims

The Pre-School relies on its website, newsletter and closed (parents/guardians only) and open (community-focussed) Facebook pages, which have brought substantial improvements to the ways in which we communicate with prospective and current families.

Events (Social and Fundraising) Aims

- We run events that raise monies (such as bake sales, village festival stall)
- We run events for our children such as discos and trips
- We run events for parents to see preschool, view children's work and meet other parents

The Preschool is a member of:

- The White Horse Community Lottery Fund
- Easyfundraising

Building Ownership Aims

We will execute building maintenance activities. We are grateful to a local project management company, whose staff volunteered over the summer vacation and redecorated the preschool.

By order of the board

Claire Lewis

Treasurer of the Board of Trustees

Signed... *Claire Lewis*

Date... *23rd May 2023*

**STANFORD IN THE VALE PRE-SCHOOL
(COMPANY LIMITED BY GUARANTEE)**

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF STANFORD IN THE VALE PRE-SCHOOL

FOR THE YEAR ENDED 31 AUGUST 2022

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention which (1) gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: Irene Tucknott FCCA

Relevant professional qualification or body: ACCA

Address: 3 Manor Green, Stanford in The Vale, SN7 8LU

Signature: 

Date: 24th May 2023

**STANFORD IN THE VALE PRE-SCHOOL
(COMPANY LIMITED BY GUARANTEE)**

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 1 AUGUST 2022

INCOMING RESOURCES	Notes	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Unrestricted Funds £	Restricted Funds £	Total 2021 £
Incoming Resources from charitable activities		73,628	7,895	81,524	82,353	2,280	84,633
Voluntary income		10,000	7,772	17,772	5,982	1,634	7,616
Activities for generating funds		1,538		1,538	1,538		454
Investment income		4		4	4		4
Other income		26	1,500	1,526	14		14
		<u>85,196</u>	<u>17,168</u>	<u>102,364</u>	<u>88,807</u>	<u>3,914</u>	<u>92,721</u>
RESOURCES EXPENDED						-	
Direct charitable expenditure		98,641	360	99,001	105,415	3,420	108,835
Other expenditure							
Costs of activities to generate funds		9		9	9		273
Governance costs		7		7	0		0
Total resources expended		<u>98,658</u>	<u>360</u>	<u>99,018</u>	<u>105,688</u>	<u>3,420</u>	<u>109,108</u>
Net income / (expenditure) for the period		(13,462)	16,808	3,346	(16,881)	494	(16,387)
Fund balances brought forward		<u>322,093</u>	<u>9,598</u>	<u>331,691</u>	<u>338,974</u>	<u>9,104</u>	<u>348,078</u>
Fund balances carried forward		<u>308,631</u>	<u>26,406</u>	<u>335,037</u>	<u>322,093</u>	<u>9,598</u>	<u>331,691</u>

The income and expenditure account has been prepared on the basis that all operations are continuing operations. There are no recognised gains or losses other than those passing through the income and expenditure account.

STANFORD IN THE VALE PRE-SCHOOL (COMPANY LIMITED BY GUARANTEE)

**BALANCE SHEET
AS AT 31 AUGUST 2022**

	Notes	£	2022 £	£	2021 £
Fixed Assets					
Tangible Assets			281,375		283,861
CURRENT ASSETS					
Cash at bank (of which £34,000 is held as a designated reserve)		55,612		56,672	
Accounts receivable		1,828		532	
CREDITORS – Amounts falling due within one year		3,376		9,470	
NET CURRENT ASSETS			54,064		47,734
TOTAL ASSETS LESS LIABILITIES			335,439		331,595
Unrestricted fund balance			309,033		321,997
Restricted fund balance			26,406		9,598

For the financial year in question, the company was entitled to exemption under section 477 of the Companies Act 2006 in relation to small companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibilities in complying with the requirements for the Act and with respect to accounting records for the preparation of accounts.

These accounts have been prepared in accordance with the provision applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board on 23rd May 2023

Signed... Claire Lewis

Claire Lewis
Treasurer of the Board of Trustees

**STANFORD IN THE VALE PRE-SCHOOL
(COMPANY LIMITED BY GUARANTEE)**

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2022

Accounting convention

1. ACCOUNTING POLICIES

Accounting convention

The financial statements are prepared under the historical cost convention. In preparing the financial statements the charity follows best practice as set out in the Statement of recommended Practice no. 2 "Accounting and Reporting by Charities" (SORP Revised 2005), applicable UK Accounting Standards and Companies Act 2006. The principle accounting policies in the preparation of the financial statements are set out below.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charitable company is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is included on an accruals basis and has been classified under headings that aggregate all costs related to the category. Direct charitable expenditure relates to those costs directly associated with the provision of childcare within the setting.

Tangible fixed assets and depreciation

The pre-school capitalises all fixed assets with a *value* of more than £100. Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Buildings	2%, straight line
Computers	33.33%, straight line
Fixtures, fittings and equipment	10% straight line

Fund accounting

Funds held by the charity are either:

- Unrestricted funds: these are funds that can be used in accordance with the charitable objects at the discretion of the trustees.
- Restricted funds: these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Unrestricted funds 2022 £	Restricted funds 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £
OCC grant for funded children	62,347		73,068	
Fee income from unfunded children	8,863		5,757	
Admissions – registration fees	880		1,290	
Consumables fees	1,538		2,044	
Other income (sales of Pre-School branded products)	31		194	
OCC funding for Special Educational Needs and Pupil Premium		7,895		2,280

3. VOLUNTARY INCOME

	Unrestricted funds 2022 £	Restricted funds 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £
Donations and other grants	11,538	7,772	6,436	1,634
Grant income for training staff		1,500	-	-
	<u>11,538</u>	<u>9,272</u>	<u>6,436</u>	<u>1,634</u>

4. DIRECT CHARITABLE EXPENDITURE

	Unrestricted funds 2022 £	Restricted funds 2021 £	Unrestricted funds 2022 £	Restricted funds 2021 £
Salaries and wages	75,056		80,924	
Rent and rates	1,000		1,000	
Material and equipment	1,748		1,112	758
Advertising and publicity	0		0	
Cleaning costs	1,553		1,928	
Depreciation	9,236		8,413	363
Gifts and donations	30		-	
Allocation of SEN/EYPP funds for extra Pre- School sessions	0			1,350
Insurance	1,537		1,454	
Purchases of Pre- School branded items	421		585	
Miscellaneous expenses	1004		307	949
Office supplies	92		402	
Professional fees and subscriptions	1064		1,544	
Refreshments and sundries	117		92	
Recruitment costs	0		0	
Repairs	877		2,334	
Security costs	755		1,662	
Telephone	812		923	
Training expenses	711	360	273	
Travel expenses	0		0	
Utilities	2,628		2,462	
	<u>98,641</u>	<u>360</u>	<u>105,415</u>	<u>3,420</u>

5. STATEMENT OF MOVEMENTS ON RESERVES

	Unrestricted funds 2022	
	£	
Brought forward balance (note)		322,093
Surplus (deficit) for the period		(13,462)
		308,631

The above reserves include the following designated funds: (see Section 5 of the Trustees Report)

Contingency fund (three months' expenditure):	£25,000
Building repair and maintenance fund:	£ 9,000
Total	£34,000

These designated funds are held as cash in the balance sheet.

6. TANGIBLE ASSETS

	Buildings	Fixtures, fittings, and equipment	Total
	£	£	
Cost			
At 1 September 2021	353,737	24,497	378,234
Additions		8,041	8,041
At 31 August 2022	353,737	32,538	386,275
Depreciation			
At 1 September 2021	(77,822)	(16,551)	(94,373)
Charge for Year	(7,075)	(3,452)	(10,527)
On disposals			
At 31 August 2022	(84,897)	(20,003)	(104,900)
Net book value			
At 31 August 2021	275,915	7,946	282,861
At 31 August 2022	268,840	12,535	281,375

7. CREDITORS – Amounts falling due in less than one year

	Unrestricted funds 2022
	£
Invoices not yet paid	3,375
	3,375

8. DETAILS OF CERTAIN ITEMS OF EXPENDITURE

Trustees' expenses

	2022	2021
No. of trustees paid expenses	1	0
Total amount paid	7	0

Fees for examination or audit of the accounts

The fee paid to the independent examiner of the accounts was £400.

Paid employees Staff Costs

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Gross wages, salaries, and benefits in kind	75,017	76,049
Employer's National Insurance costs	(810)	3,196
Pension costs	850	1,202
Total staff costs	75,057	80,447

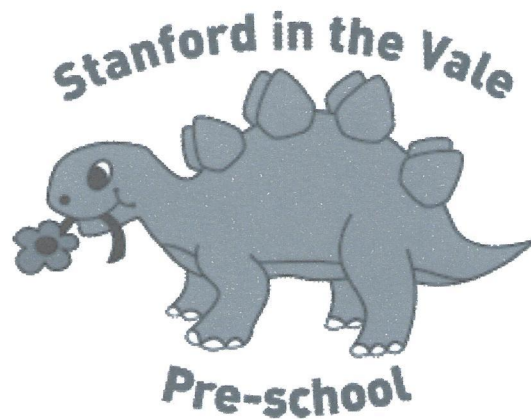
The average number of full-time equivalent employees in the year was 4, all of whom work in respect of the charitable activities of the Pre-School (staff members in the Pre-School).

STANFORD IN THE VALE PRE SCHOOL

England & Wales - Charity number 1137543

Accounts

Company Registration No.: 7307359
Charity Registration No.: 1137543



**STANFORD IN THE VALE PRE-SCHOOL
(COMPANY LIMITED BY GUARANTEE)**

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

**STANFORD IN THE VALE PRE-SCHOOL
(COMPANY LIMITED BY GUARANTEE)**

GENERAL INFORMATION

FOR THE YEAR ENDED 31 AUGUST 2021

TRUSTEES

Joanne Martin
Catriona Bunting-Biss
Katie Amies
Anneli Chambliss Howes
Linzi Esplin
Nina Stillion
Rachel Swanborough
Jessica Rogers
Sally Prior
Jennifer Calvert
Talia Burden
Claire Lewis
Lucy Tyler
Amy Clooney

REGISTERED OFFICE

Recreation Ground
Huntersfield
Stanford in the Vale
Oxfordshire
SN7 8LX

CHARITY REGISTRATION NO.

1137543

**STANFORD IN THE VALE PRE-SCHOOL
(COMPANY LIMITED BY GUARANTEE)**

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 AUGUST 2021

The Trustees of Stanford in the Vale Pre-School present their report and financial statements for the period 1 September 2020 to 31 August 2021, in line with the Charities SORP 2005 guidelines.

1. General information and administrative details

The following directors have held office during the year ended 31st August 2021:

Joanne Martin (Chair, appointed 11 December 2018, resigned 18 November 2020)
Catriona Bunting-Biss (Chair, appointed 18 November 2020)
Katie Amies (appointed 22 November 2018)
Anneli Chambliss Howes (appointed 11 October 2017, resigned 18 November 2020)
Linzi Esplin (appointed 22 November 2018, resigned 18 November 2020)
Nina Stillion (appointed 22 November 2018)
Rachel Swanborough (appointed 11 December 2018)
Jessica Rogers (appointed 22 November 2018)
Sally Prior (appointed 14 January 2020)
Jennifer Calvert (appointed 19 November 2019, resigned 18 November 2020)
Talia Burden (appointed 20 November 2020, resigned 12 March 2021)
Claire Lewis (appointed 18 November 2020)
Lucy Tyler (appointed 18 November 2020)
Amy Clooney (appointed 18 November 2020)

The following directors have been appointed since 21st August 2021:

Karin a Back (appointed 17 November 2021)
Laura Bunning (appointed 17 November 2021)
Grace Carlini (appointed 17 November 2021)
Emily Joyce (appointed 17 November 2021)

Trustees' responsibilities

Company law requires the directors to prepare financial statements for each financial year, giving a true and fair view of the state of the company and of the income or expenditure of the company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgments and estimates that are reasonable and prudent
- Prepare the financial statements of the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for ensuring that proper accounting records are kept which disclose, with reasonable accuracy and at any time, the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure to the independent examiner:

- a) So far as the trustees are aware, there is no relevant information of which the independent examiner is unaware; and
- b) They have taken all the steps that they ought to have taken as trustees in order to make themselves aware of any relevant information and to establish that the company's independent examiner is aware of that information.

Principal place of business and Registered Office

The principal place of business and Registered Office is Recreation Ground, Huntersfield, Stanford in the Vale, Oxfordshire, SN7 8LX.

2. Structure, governance and management

Stanford in the Vale Pre-school is a company limited by guarantee (Companies House registration number 7307359), which was incorporated on 7 July 2010, and commenced the activities of operating the pre-school in Stanford in the Vale on 1 September 2010. Prior to this date, Stanford in the Vale Pre-school and Playgroup Association (The PSPGA) operated and managed the setting. All activities, assets and liabilities were transferred over to Stanford in the Vale Pre-school and due to the incorporation, the bank accounts from the old pre-school PSPGA were closed and monies transferred to new accounts (a current account and savings accounts with Lloyds TSB). Our financial year runs September to August, in line with the school year.

Stanford in the Vale Pre-school is a registered charity (registration number 1137543) and its governing document is its Memorandum and Articles of Association, dated 21 June 2010.

The trustees, who give their time on a voluntary basis, delegate the day-to-day running of the pre-school to a sub-committee of volunteers, who work with the paid staff to manage the pre-school.

The trustee selection method is as follows:

- The vacant trustee position is announced to the sub-committee and all pre-school members
- Nominations are put forward at a trustee meeting
- All nominations require seconding
- A vote is held as long as a quorum of trustees are present
- The new trustee position is minuted and recorded in the company's registered books

3. Objectives and activities

In line with the Memorandum and Articles of Association, the principal object of the charity is to enhance the development and education of children primarily under statutory school age, by encouraging parents to understand and provide for the needs of their children through community groups and by offering appropriate play, education and care.

4. Achievements and performance during the year

This has been another difficult year for pre-school and our wider community with the impact of Covid 19. The Preschool has stayed open during the lockdown of January 2021 and in May 2021, more children began returning to the setting. We supported those who decided to remain at home, this through regular phone calls, supplies of toys and equipment and links to online information and support. The staff have continued to be professional throughout and have been committed to the needs of the children in our care, understanding the importance of continuing to stay open throughout.

In Spring 2021, free testing was introduced for preschools which has improved safety for both staff and children and staff were able to be vaccinated. The enhanced COVID cleaning and ventilation process continued throughout the year.

We applied for and received a COVID grant of £3,000 from Vale of White Horse District Council which we have used towards:

- Annual insurance premiums to cover building, contents and public liability
- Yearly rent to the Parish Council
- Maintenance Contracts
- Contribution towards increased cleaning and cleaning supplies costs

In 20-21, we employed six members of staff, all qualified in childcare to Level 2 and 3, one of whom also works as an administrator, and a cleaner.

The table shows details of the number of children in session. The capacity of the building approved by Ofsted is 30. The reduction in children on register Jan-April is due to the Government recommending maximum bubble sizes and giving priority to vulnerable and key worker children and those children moving to primary education.

	Sept- Dec 20	Jan - Apr 21	May – Aug 21
Average no. children per session	11.6	16.9	17.7
No. of children on the register	25	31	40

We would like to thank all the staff and all the volunteers who have given their time to the pre-school over this past year. As a community-run organisation we are very appreciative of all the support we receive and we are grateful to our fantastic staff for all their efforts especially in these unprecedented times.

- **Financial review**

Principal funding sources

The principal funding source for the pre-school on an ongoing basis is the Government funding provided by Oxfordshire County Council (OCC) for all children over the age of 3, up to a maximum of 30 hours per week.

Financial performance for the year ended 31 August 2021

The statement of financial activities for the year ended 31 August 2021 showed a net deficit (expenditure exceeding income) in the period of £16,931 compared to a net deficit (expenditure exceeding income) in the prior year of £1,999.

We maintain a robust approach to financial management. With the aim of balancing the books for each and every financial year, we set a tight budget which aims to cover our operational costs with fees income and then allocate any grant and fundraising money to purchase of additional equipment and fund improvements to the setting. In 2020-21, our income fell due to COVID, whilst our expenses did not drop in line and increased in some areas. We had to restrict the numbers of children in session in line with Government recommendations, leading to reduced fee income from both OCC and private fees. The increase in children's social, emotional and educational needs following COVID has meant that we have had to keep staff numbers high to provide our children with the best possible education and ensure the safety of all children in the setting. We have many children with additional needs but our funding has not increased to cover the additional staff costs. The preschool was also able to fall back on reserves that we have built up in previous years but this is not sustainable in the longer term.

Reserves policy

The trustees have put aside 2 separate reserves. These were originally approved at our AGM on 4 December 2012:

- 1) A reserve as advised by the Early Years Alliance to protect in the case of emergency foreclosure and to meet any unforeseen circumstances. This figure is advised to be 3 months expenditure and any redundancy pay due. We have set this reserve to be £20,000.
- 2) A reserve that we shall designate as building maintenance. As custodians of this building, the trustees are responsible for safeguarding its upkeep and maintenance. We ensure that we have adequate

insurance cover for the building and contents, but in addition to this, it is considered good practice to have a maintenance fund. This is set at £4,992. In years where we have a surplus, we aim to increase this fund.

This comes to a total of £24,992, which we hold in a designated reserve on the balance sheet, and is part of the cash we hold in our savings accounts.

The balance of our reserve, £9,726 is kept in a separate savings account, and is set aside for the possible future expansion of the pre-school building and for larger maintenance jobs.

Investments selection policy

The charity did not hold any investments for the period in question, and any monies not required immediately are held in either of our two savings account.

Plans for future years

While the Pre-school has previously held discussions with Stanford in the Vale Primary School regarding the possibility of the Primary School taking on the running of the Pre-School, it is the view of the current Trustees that such a move would not be necessary to guarantee the longevity of the Pre-School for the time being. Other options are also being considered, such as a change in its company legal status or retaining the Pre-School's present legal status and inviting members of the wider community serving for a longer tenure as Trustees.

The pre-school has implemented GDPR and will continue to monitor its compliance in this area.

In 2017-18, the government introduced 30 hours of free childcare for children with two working parents. The Pre-School Committee continues to monitor the financial impact of this change and make decisions that are both in the best interests of the community and that will allow the Pre-School to continue to operate with a robust financial position. The pre-school is also registered for the tax free childcare scheme which enables working parents to receive a tax free top up from the government.

Automatic Enrolment into Workplace Pension Scheme

The pre-school is registered for NEST, the workplace pension set up by the government effective 1 September 2016. In this financial year, three members of staff were auto-enrolled for this scheme, and one other member of staff opted in.

Marketing and Communications Aims

The Pre-School relies on its website and closed (parents/guardians only) and open (community-focussed) Facebook pages, which have brought substantial improvements to the ways in which we communicate with prospective and current families.

Events (Social and Fundraising) Aims

During 2020-21 there were limited opportunities to run events due to COVID. We have recently been able to run events that focus on improving engagement with parents and families, which is so important after the pandemic

- We will run events that raise monies;
- We will investigate new events for our children such as pre-school discos and pre-school trips, subject to COVID restrictions and regulations.

The Preschool has become a member The White Horse Community Lottery Fund, which was launched by the Vale of White Horse District Council. When supporters register to support us, 50p from every £1 ticket sold goes to Preschool. The preschool fundraising team is focussing on increasing the number of supporters in the wider Stanford in the Vale community as well as parents.

Building Ownership Aims

- We will execute the scheduled building maintenance activities and maintain the plan for long term building improvement.

By order of the board

Claire Lewis

Treasurer of the Board of Trustees

Signed.....*Claire Lewis*
Date.....*30th May 2022*

**STANFORD IN THE VALE PRE-SCHOOL
(COMPANY LIMITED BY GUARANTEE)**

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF STANFORD IN THE VALE PRE-SCHOOL

FOR THE YEAR ENDED 31 AUGUST 2021

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention which (1) gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: Irene Tucknott FCCA

Relevant professional qualification or body: ACCA

Address: 3 Manor Green, Stanford In The Vale, SN7 8LU

Signature: 

Date: 30th May 2022

**STANFORD IN THE VALE PRE-SCHOOL
(COMPANY LIMITED BY GUARANTEE)**

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 1 AUGUST 2021

INCOMING RESOURCES	Notes	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Unrestricted Funds £	Restricted Funds £	Total 2020 £
Incoming Resources from charitable activities		82,353	2,280	84,633	76,382	718	77,100
Voluntary income		5,982	1,634	7,616	7,616		7,616
Activities for generating funds		454		454	498		498
Investment income		4		4	18		18
Other income		14		14	2,786	0	2,786
		<u>88,807</u>	<u>3,914</u>	<u>92,721</u>	<u>87,300</u>	<u>718</u>	<u>88,018</u>
RESOURCES EXPENDED						-	
Direct charitable expenditure		105,415	3,420	108,835	89,875	0	89,875
Other expenditure							
Costs of activities to generate funds		273		273	142		142
Governance costs		0		0	0		0
Total resources expended		<u>105,688</u>	<u>3,420</u>	<u>109,108</u>	<u>90,017</u>	<u>0</u>	<u>90,017</u>
Net income / (expenditure) for the period		(16,881)	494	(16,387)	(2,717)	718	(1,999)
Fund balances brought forward		338,974	9,104	348,078	341,691	8,386	350,077
Fund balances carried forward		<u>322,093</u>	<u>9,598</u>	<u>331,691</u>	<u>338,974</u>	<u>9,104</u>	<u>348,936</u>

The income and expenditure account has been prepared on the basis that all operations are continuing operations. There are no recognised gains or losses other than those passing through the income and expenditure account.

STANFORD IN THE VALE PRE-SCHOOL (COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET

AS AT 31 AUGUST 2021

	Notes	£	2021 £	£	2020 £
Fixed Assets					
Tangible Assets			283,861		291,775
CURRENT ASSETS					
Cash at bank (of which £34,718 is held as a designated reserve)		56,672		57,934	
Accounts receivable		532		1,884	
CREDITORS –					
Amounts falling due within one year		9,470		2,658	
NET CURRENT ASSETS			47,734		57,160
TOTAL ASSETS			331,595		348,078
LESS LIABILITIES					
Unrestricted fund balance			321,997		338,974
Restricted fund balance			9,598		9,104

For the financial year in question, the company was entitled to exemption under section 477 of the Companies Act 2006 in relation to small companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibilities in complying with the requirements for the Act and with respect to accounting records for the preparation of accounts.

These accounts have been prepared in accordance with the provision applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board on 30th May 2022

Signed Claire Lewis

Claire Lewis
Treasurer of the Board of Trustees

**STANFORD IN THE VALE PRE-SCHOOL
(COMPANY LIMITED BY GUARANTEE)**

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2021

Accounting convention

1. ACCOUNTING POLICIES

Accounting convention

The financial statements are prepared under the historical cost convention. In preparing the financial statements the charity follows best practice as set out in the Statement of recommended Practice no. 2 "Accounting and Reporting by Charities" (SORP Revised 2005), applicable UK Accounting Standards and Companies Act 2006. The principle accounting policies in the preparation of the financial statements are set out below.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charitable company is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is included on an accruals basis and has been classified under headings that aggregate all costs related to the category. Direct charitable expenditure relates to those costs directly associated with the provision of childcare within the setting.

Tangible fixed assets and depreciation

The pre-school capitalises all fixed assets with a *value* of more than £100. Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Buildings	2%, straight line
Computers	33.33%, straight line
Fixtures, fittings and equipment	10% straight line

Fund accounting

Funds held by the charity are either:

- Unrestricted funds: these are funds that can be used in accordance with the charitable objects at the discretion of the trustees.
- Restricted funds: these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Unrestricted funds 2021 £	Restricted funds 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £
OCC grant for funded children	73,068		71,116	
Fee income from unfunded children	5,757		4,665	
Admissions – registration fees	1,290		565	
Consumables fees	2,044			
Other income (sales of Pre-School branded products)	194		36	
OCC funding for Special Educational Needs and Pupil Premium		2,280		718

3. VOLUNTARY INCOME

	Unrestricted funds 2021 £	Restricted funds 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £
Donations and other grants	6,436	1,634	8,114	0
Sponsorship monies			0	-
Grant income for training staff			0	-
	<u>6,436</u>	<u>1,634</u>	<u>8,114</u>	<u>0</u>

4. DIRECT CHARITABLE EXPENDITURE

	Unrestricted funds 2020 £	Restricted funds 2020 £	Unrestricted funds 2020 £	Restricted funds 2020 £
Salaries and wages	80,924		65,366	-
Rent and rates	1,000		1,000	-
Material and equipment	1,112	758	2,292	-
Advertising and publicity	0		69	-
Cleaning costs	1,928		1,189	-
Depreciation	8,413	363	9,290	-
Gifts and donations	-		-	-
Allocation of SEN/EYPP funds for extra Pre- School sessions		1,350	-	-
Insurance	1,454		1,465	-
Purchases of Pre- School branded items	585		498	-
Miscellaneous expenses	307	949	1400	-
Office supplies	402		806	-
Professional fees and subscriptions	1,544		819	-
Refreshments and sundries	92		398	-
Recruitment costs	0		0	-
Repairs	2,334		1,191	-
Security costs	1,662		854	-
Telephone	923		905	-
Training expenses	273		316	-
Travel expenses	0		39	-
Utilities	2,462		1,978	-
	<u>105,415</u>	<u>3,420</u>	<u>89,875</u>	<u>-</u>

5. STATEMENT OF MOVEMENTS ON RESERVES

Unrestricted funds 2020

Brought forward balance (note)	£	338,974
Surplus (deficit) for the period		(16,881)
		322,093

The above reserves include the following designated funds: (see Section 5 of the Trustees Report)

Contingency fund (three months' expenditure):	£20,000
Building repair and maintenance fund:	£ 4,992
Pre-School Expansion	<u>£ 9,726</u>
Total	£34,718

These designated funds are held as cash in the balance sheet.

6. TANGIBLE ASSETS

	Buildings	Fixtures, fittings, and equipment	Total
	£	£	
Cost			
At 1 September 2020	353,737	24,497	378,234
Additions		-	
At 31 August 2021	353,737	24,497	378,234
Depreciation			
At 1 September 2020	(70,747)	(14,850)	(85,597)
Charge for Year	(7,075)	(1,701)	(8,776)
On disposals			
At 31 August 2021	(77,822)	(16,551)	(94,373)
Net book value			
At 31 August 2020	282,990	8,786	291,776
At 31 August 2021	275,915	7,946	283,861

7. CREDITORS – Amounts falling due in less than one year

	Unrestricted funds
	2021
	£
Invoices not yet paid	9,470
	<hr/>
	9,470 <hr/>

8. DETAILS OF CERTAIN ITEMS OF EXPENDITURE

Trustees' expenses

	2021	2020
Number of trustees who were paid expenses	0	0
Total amount paid	0	0

Fees for examination or audit of the accounts

The fee paid to the independent examiner of the accounts was £400.

Paid employees Staff Costs

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Gross wages, salaries, and benefits in kind	76,049	62,611
Employer's National Insurance costs	3,196	985
Pension costs	1,202	1,770
Total staff costs	80,447	65,366

The average number of full-time equivalent employees in the year was 4, all of whom work in respect of the charitable activities of the Pre-School (staff members in the Pre-School).