

# PARISH OF BENGEO

## Annual Report for 2024

### General Information

This report covers the period 1 January to 31 December 2024.

Bengeo is in the Diocese of St Albans and is situated mainly within the town of Hertford, but the parish also includes the rural areas of Chapmore End and Tonwell. The Parochial Church Council (PCC) has the responsibility of maintaining two churches in the parish, Holy Trinity Church and St Leonard's Church. Holy Trinity Church, a Grade II listed building, is the main parish church and is situated in New Road, Bengeo. St Leonard's Church is a Grade I listed building dating from approximately 1120 and is situated in St Leonard's Road, Bengeo.

The PCC operates under the Parochial Church Council Powers Measure and appointments are made under the Church Representation Rules.

During the past year the following served as members of the PCC:

<i>Team Vicar:</i>	The Reverend Robert Thompson
<i>Associate Priest:</i>	The Reverend David Pepper
<i>Lay Readers:</i>	Mr Bob Kelly & Mrs Anne Sentance
<i>Churchwardens:</i>	Mrs Diana Howarth and Mr Graham Squires

*Representatives on the Deanery Synod:* Vacant

### *Elected members:*

Until APCM 2025	Mrs Joanne King Mr David Greely Mr Peter Shillito
Until APCM 2026	Mr David Cramphorn Mrs Bridget Hersant Mrs Anne Sentance
Until APCM 2027	Mrs Pam Thain Mr James Dutton

## **Aim and purposes**

The primary objective of the PCC is to support Robert in the promotion in the parish of the gospel of Lord Jesus Christ. The actions the PCC continued to focus on in 2024 to support this objective were:

- The provision of a variety of regular and engaging worship services and activities in well maintained and accessible settings (including on-line) to meet the wishes and needs of the congregation – see Regular Worship and Church Buildings and Environs sections
- Support the delivery of a programme of mission activity in the local community to enrich the life of the community, offer engagement opportunities for some local vulnerable and potentially isolated groups and individuals and spread the word of God – see Community Activities section

## **Regular Worship**

The arrangement of 9am and 10am Sunday modern language services with service booklets for each season continues to be well received. The 10am services continue to provide a range of musical offerings including regular appearances by the choir and the informal singing group, services featuring the worship band, as well as wonderful support by the two church organists. The 10am service continues to be live-streamed providing valuable access for those unable to attend in person. This is regularly viewed by 20 to 30+ worshippers.

In 2024 Holy Trinity introduced an initiative whereby a team led by Bob Kelly, Anne Sentance, Bridget Hersant and Moira Flindall provided a non-Eucharist 10am service from time to time. These services have been very well received adding to the rich variety of worship opportunities offered at Holy Trinity.

Services of Holy Communion in the traditional language from the Book of Common Prayer also provide a valued alternative weekly worship offering.

Quiet Time, the weekly prayer group, continued to provide a space for reflection and meditation, thanks to the dedication and stewardship of David Cramphorn and Moira Flindall. The Advent and Lent Bible discussion courses were again well received this year.

The average attendance each Sunday during October 2024 was 48 - compared with an average attendance of 52 for each Sunday in October 2023.

Electoral Roll - there were 95 people on the 2024 Electoral Roll. A complete renewal of the Electoral Roll was required for 2025 which Stella Saggars kindly undertook. The 2025 Electoral Roll for Holy Trinity totalling 81 people -

has been published for fourteen days continuously in advance of the Annual Parochial Church Meeting.

## **Church Buildings and Environs**

### Holy Trinity Church

Thanks to the generosity of Peter and Libby Shillito the Reredos and font have been cleaned and restored, in memory of their son, Tim. The transformation has been remarkable, bringing to life the wonderful carving.

The redecoration of the outer doors was completed in Spring 2024.

Work was undertaken in summer 2024 to repair and re-lead the church roof.

Plans have been put in place for the re-decoration of the inside of the church this summer when St Leonard's will be used for services. A contractor has been sourced to carry out the work and advice taken to ensure that the best and most appropriate paint and materials are used.

Rosie Freeland has kindly taken on the organisation of the volunteers who maintain the Memorial Garden. This work is now supplemented by professional help from Paul Cramphorn who has been contracted to mow and maintain the lawn and beds.

A second bench is being installed in the churchyard of Holy Trinity in memory of Roger Martin.

### St Leonard's

A survey of the wall paintings at St Leonards has been undertaken. This found that there had been very little deterioration over the last 20 years since the last survey, but some conservation work is required to stabilise the flaking paint. This will be paid for by the Friends of St Leonard's with grant assistance and will take place in 2025.

Work to erect railings in St Leonard's churchyard to safeguard against a trip hazard will also be undertaken in 2025.

### Church Hall

A defibrillator has now been installed.

Special thanks are extended to Wendy Celia and Heidi Dutton concerning their work in managing the bookings and taking care of the hall.

## Community Activities

Holy Trinity church continues to play an active role in the local community delivering a rich and varied programme of mission activity in 2024. This included:

- Coffee Pot community project – providing a weekly opportunity for people to get together with others over tea and refreshments with all profits going to charity
- Bereavement Café initiative – providing fortnightly in person sessions with trained volunteers in a safe and welcoming environment – as well as an on-line community group
- Bean River View initiative – Robert visiting this closed dementia unit every fortnight to deliver a session involving a story, discussion, bible passage, poem and hymns. Very positively received
- ‘Open the Book’ initiative taking the gospel into local primary schools every month and bringing it to life with fun and engaging interactive sessions
- Bengo Magazine – this high-quality community-focused publication continues promote the activities of the church and position Holy Trinity and St Leonard’s at the very heart of Parish and local community life. Diana Howarth and the magazine team are to be commended for this tremendous contribution to church and local community life
- The Friends of St Leonard’s welcomed visitors on Sunday afternoons throughout the summer. A new Wild Worship service took place in June and September offering participants the opportunity to immerse themselves in the natural world. The Annual Pet Blessing Service took place at the beginning of July and was well attended. A Hymns and Pimms service celebrating the 40<sup>th</sup> Anniversary of setting up the Friends of St Leonard’s took place later in July. Music concerts also continued to draw people to into the church through the summer months
- Music plays an important part in church and local community life at Holy Trinity. The Worship Band, Choir and Singing Group continue to provide a range of quality church music at our regular services. Regular, high-quality concerts at the church also continue to draw in crowds of local people as well as music lovers from further afield
- Book Club – continues to meet once a month in what has developed into a strong friendship group

- Craft Club – continues to meet once a month in the Church Hall to enable local people to get together and develop their craft skills in a warm and friendly environment

Once again, the PCC would like to thank the indefatigable efforts of the volunteers who support the services and events at Holy Trinity and St Leonards including the coffee team, cleaning team and flower arrangers, as well as everyone involved in raising funds for the church and for the charities the church supports.

## **Safeguarding**

The Parish is committed to the safeguarding of children and vulnerable adults and to supporting those who have been victims of abuse, as well as providing a safe environment from those who may present a risk to others. The PCC continues to comply with their duty to have due regard to the House of Bishops' Safeguarding Policy and Practice Guidance. DBS checks are renewed every three years for these individuals as well as all members of the PCC. All appropriate safeguarding training has also been undertaken within the last 3 years.

The PCC adopted a revised Photography and Live Stream Policy in January 2025. This policy together with the Safeguarding Children's Policy, the Safeguarding Policy for Adults and the Domestic Abuse Policy are being tabled for approval at the 2025 APCM.

If you wish to obtain advice or raise concerns, please contact Anne Sentence, the Parish Safeguarding Officer, or any member of the PCC. There were no issues of safeguarding concern reported during 2024.

## **Hertford Team Ministry**

The Diocese has issued proposals which return arrangements for Hertford churches to the same system as before the Team Ministry model was initiated. On a day-to-day basis these changes would not impact the Parish – with a collaborative ministry between all Hertford churches being put in place. The proposals would mean the Rector would be officially titled as 'Rector' and Ralph Abel Smith would return as the patron of the parish. The PCC voted to adopt these proposals in November.

## **Deanery Synod**

Deanery Synod met three times during 2024.

March – The Deanery of the Future Synod looked at some of the realities of the life of our deanery and began to consider possible futures. It was noted

that only two of the benefices contribute (through their Parish Share) the full cost of placing a priest in post, and these effectively subsidise the rest of the parishes (whose full share request falls short of the total cost of ministry). It was observed that some parishes are paying their share by dipping into reserves and that many were being funded by donations from generous ageing congregations. If current trends were to continue, it would not be long before the diocese would need to consider further amalgamations. The challenge for the deanery was how to be ready with suitable answers to any such proposals. The following questions were discussed in groups: What would your reaction be to the suggestion that your parish be united with [a parish adjacent to yours] when the next minister resigns (yours or theirs)? What would be gained? What would be lost? What don't you know that you think you need to know? The increase in the governance burden on churches and the simultaneous volunteer-crisis were also discussed. Much important ministry is carried out by lay people, but it is getting harder to fill the posts of warden, treasurer, secretary and PSO. Members were asked: What do you think could be done about filling this need? What is your own parish situation with regard to filling vacancies for posts like churchwarden and treasurer? Synod will return to these matters later.

July – Social Function and Elections to Diocesan Synod. All five vacancies in the House of Clergy were filled without election. Our representatives are Ysmena Pentelow, John Hookway, Alan Stewart, Sarah Forrest and Mark Dunstan. Five of the six vacancies in the house of laity were filled without election. Our representatives are Liz Horner (St Mary the Virgin, Ware), Tim Crowther (St Mary the Virgin, Ware), Janet Bird (All Saints, Hertford), Colin Bird (All Saints, Hertford) and Bob Barker (Christ Church, Ware). This Synod was followed by a relaxed and enjoyable BBQ, giving members an opportunity to deepen friendships and share ideas, issues and best practices.

[www.hertfordandwaredeanery.org.uk](http://www.hertfordandwaredeanery.org.uk)

November - Generous Giving The Diocesan Giving Officer, Kate Ford, has been in post for about two years. Her role is sponsored by funds from the National Church. She is helping parishes to grow generous giving by advising on giving mechanisms and communications and through running giving campaigns. She gave a thorough and encouraging presentation. Questions and comments from the floor related to a wide range of topics including: legacies; the benefits, costs and use of card readers; the positives of using the National Parish Giving Scheme and Gift Aid. After the plenary, Synod members were given the opportunity to look at template documentation resources and two card readers. The vacancy in the House of Laity for Diocesan Synod was filled by Shirley Taylor from Hertford, St Andrew's (unopposed). All the meetings also included other reports from Diocesan Synod. Deanery Collaboration

## **Financial Review** (to be read in conjunction with the Honorary Treasurer's Report in the 2024 Annual Accounts)

The 2024 Annual Accounts for Holy Trinity show that our annual expenditure (£136,322) exceeded our income (£123,106). Overall, the accounts show a deficit on unrestricted funds of £9,283. This is compared with a deficit of £7,235 in 2023. These annual deficits are sustainable because of the value of unrestricted funds held by the PCC.

Investment values increased in the year with an unrealised gain of £19,714 compared with a gain of £74,660 in 2023. The value of investments held at 31 December 2024 was £881,057 compared to £861,342 at the end of 2023. Income from these investments in 2024 totalled £23,910.

Whilst the deficits of recent years are small in comparison to the funds held by the PCC they are resulting in a gradual deterioration the values of the funds as they are used to offset the deficits. Reducing the annual General Fund deficit is a key area of financial focus during 2025.

End of year cash holdings for 2024 were £95,068 (2023: £101,616).

Unrestricted funds now stand at £822,924

Restricted funds now stand at £46,940

Endowment funds now stand at £127,475

Meaning total funds now stand at **£997,333** (2023: £990,841).

## **Reserves Policy**

The PCC aims to hold, in current assets, unrestricted fund balances equivalent of between six and nine months' of unrestricted expenditure. This ensures there are funds immediately accessible to smooth out fluctuations in cash flow and to meet emergencies. The target is between £64,000 and £95,000. The year-end unrestricted fund balance held in current assets was £69,342.

D Greely  
Hon Secretary  
Holy Trinity Church  
Bengeo

**PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY WITH CHRIST CHURCH AND  
ST. LEONARD, BENGEO**

(Registered charity no. 1137534)

**ACCOUNTS FOR THE YEAR ENDED  
31 DECEMBER 2024**

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The notes on pages 6 to 11 are an integral parts of the accounts



## Honorary Treasurer's Report

This report should be read in conjunction with other Annual Reports produced for circulation at the Annual General Meeting which summarise the main activities of the parish during 2024.

The format of the accounts is the same as last year, as required by the Church Accounting Regulations 2006. The Statement of Financial Activities on page 4 summarises the income and expenditure for the year (separately detailed in Notes 2 and 3 respectively). The balance sheet on page 5 shows the assets and liabilities of the PCC and these apportion between various funds.

### Key points to note:

- Total incoming resources were £123,106. Of this, £117,896 was unrestricted (2023: £101,315) and £5,210 was restricted (£11,979).
- Planned giving increased by 1%. Cash collections increased 17%. There were no legacies received in 2024 (2023 none). Income from investments was similar to the prior year. Hall income increased from £15,878 to £16,434.
- Total outgoing resources were £136,322. Of this £127,179 was unrestricted (2023: £108,550) and £9,143 was restricted (2023: £9,499).
- The Parish Share was £69,332 (2023: £70,047). Depreciation charges were similar to 2023. Church running expenses, including maintenance, utilities and insurance, show an increase from £11,679 to £27,269. The main reasons for the increase: reredos cleaning (£7,651); higher utility costs; painting (£2,760); roof (£1,400); heating (£884); doors (£1,191).
- Overall, the accounts show a deficit on unrestricted funds of £9,283 (2023: deficit of £7,235). These annual deficits are sustainable because of the value of unrestricted funds held by the PCC.
- Included in 2024 expenditure, are payments to FOSL of £1,150. These amounts were included in income in 2023. If these had been included in expenditure in 2023, the overall deficit on unrestricted funds in 2024 would be very similar to 2024.
- Investment values increased in the year with an unrealised gain of £19,714 (2023: gain of £74,660). The value of investments held at 31 December 2024 was £881,057 (2023: £861,342). The volatility in investment values over the last few years would appear set to continue. Income from these investments in 2024 totalled £23,910 (2023: £23,544).
- The accounts show cash holdings of £95,068 at the year-end (2023: £101,616).
- In addition to the unrestricted general fund there are two unrestricted designated funds:
  - Legacy fund £31,352 (2023: £31,346) - The PCC has a policy that legacies, unless otherwise restricted by the testator, are held in a fund and used for significant projects.
  - Hall fund £25,606 (2023: £19,836) – This fund holds monies generated from the hall, put aside for any specific work required on the hall in the future.
- There are also several restricted funds totalling £46,940 (2023: £50,873). These represent income given to the PCC for specific purposes. Of this, £17,036 has supported the acquisition of specific assets (eg lectern, AV equipment). Details of all restricted funds is shown in Note 10b.

### Reserves Policy

The PCC aims to hold, in current assets, unrestricted fund balances equivalent of between six and nine months' of unrestricted expenditure. This ensures there are funds immediately accessible to smooth out fluctuations in cash flow and to meet emergencies. The target is between £64,000 and £95,000. The year-end unrestricted fund balance held in current assets was £69,342.

Nick Sharman, FCA

## **Independent Examiner's report to the Trustees of the Parochial Church Council of Holy Trinity with Christ Church and St. Leonard, Bengoe**

I report on the accounts of the charity for the year ended 31 December 2024, which are set out on pages 4 to 11.

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act
- state whether particular matters have come to my attention

### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Curtis Juman, FCPFA

111 Riddlesdown Road, Surrey CR81DH

15 April 2025

## Statement of Financial Activities for the year ended 31 December 2024

	Note	Unrestricted Funds £	Restricted funds £	Endowment Funds £	Total 2024 £	Total 2023 £
<b>INCOMING RESOURCES</b>						
Resources from donors	2a	73,531	1,010	-	<b>74,541</b>	<i>64,173</i>
Other voluntary income	2b	4,405	900	-	<b>5,305</b>	<i>4,942</i>
Trading income	2c	1,387	-	-	<b>1,387</b>	<i>2,473</i>
Investment income	2d	38,573	3,300	-	<b>41,873</b>	<i>41,706</i>
<b>TOTAL INCOMING RESOURCES</b>		<b>117,896</b>	<b>5,210</b>	<b>-</b>	<b>123,106</b>	<b>113,294</b>
<b>RESOURCES USED</b>						
Grants - Charitable giving	3a	5,095	-	-	<b>5,095</b>	<i>3,636</i>
Work of the Church	3b	116,555	2,284	-	<b>118,839</b>	<i>102,368</i>
Fundraising costs	3c	3,143	394	-	<b>3,537</b>	<i>2,899</i>
Management & Admin	3d	2,386	6,465	-	<b>8,851</b>	<i>9,146</i>
<b>TOTAL RESOURCES USED</b>		<b>127,179</b>	<b>9,143</b>	<b>-</b>	<b>136,322</b>	<b>118,049</b>
<b>NET (RESOURCES USED) / INCOMING RESOURCES</b>		<b>(9,283)</b>	<b>(3,933)</b>	<b>-</b>	<b>(13,216)</b>	<b>(4,755)</b>
UNREALISED GAINS/(LOSSES) ON INVESTMENTS	10	16,862	-	2,852	<b>19,714</b>	<i>74,660</i>
NET MOVEMENT OF FUNDS		7,579	(3,933)	2,852	<b>6,498</b>	<i>69,905</i>
BALANCES 1 JANUARY		815,345	50,873	124,623	<b>990,841</b>	<i>920,936</i>
<b>BALANCES 31 DECEMBER</b>		<b>822,924</b>	<b>46,940</b>	<b>127,475</b>	<b>997,339</b>	<i>990,841</i>

When planning activities, the PCC has considered the Charity Commission's guidance on public benefit, in particular the specific guidance on charities for the advancement of religion.

## Balance Sheet as at 31 December 2024

			2024	2023
	Note	£	£	£
<b>FIXED ASSETS</b>				
Tangible fixed assets	5	17,036		23,501
Investments	6	881,057		861,342
			898,093	884,843
<b>CURRENT ASSETS</b>				
Debtors	7	6,552		5,248
Deposits (at Central Board of Finance)		57,231		52,657
Cash and bank balances		37,837		48,959
			101,620	106,864
<b>LIABILITIES: amounts falling due within one year</b>	8		(2,374)	(866)
<b>NET CURRENT ASSETS</b>			99,246	105,998
<b>NET ASSETS</b>			997,339	990,841
<b>FUNDS</b>				
Unrestricted - General			765,966	764,163
- Designated			56,958	51,182
- Total	10a		822,924	815,345
Restricted	10b		46,940	50,873
Endowment	10c		127,475	124,623
			997,339	990,841

Approved by the Parochial Church Council on 27 March 2025 and signed on its behalf by:

The Reverend Robert Thompson (Chairman)

The notes on pages 5 to 11 form part of these accounts.

## **Notes to the accounts**

### **1) Accounting policies**

The financial statements have been prepared in accordance with the Church Accounting Regulations as amended by the Church Accounting (Amendment) Regulations 2006 together with applicable accounting standards and the Charities SORP.

The financial statements have been prepared under the historical cost convention except for the valuation of fixed asset investments, which are shown at market value.

General funds represent the funds of the Parochial Church Council ("PCC") that are not subject to any restrictions regarding their use and are available for the general purposes of the PCC.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body or those that are informal gatherings of church members.

Collections are recognised when received by or on behalf of the PCC. Planned giving receivable under Gift Aid is recognised only when received. Income tax recoverable on Gift Aid donations is recognised when the income is recognised. Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain. Funds raised by fête, garden party and similar events are accounted for gross.

The diocesan parish share is accounted for when paid.

Rental income from the letting of church premises is recognised when the rental is due.

Interest entitlements are accounted for as they accrue.

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Consecrated and beneficed property of any kind is excluded from the accounts by s.96(2)(a) of the Charities Act 2011.

Movable church furnishings held by the Team Vicar and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted for as inalienable property unless consecrated. They are listed in the church's Inventory which can be inspected by arrangement with the Churchwardens. For inalienable property acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the accounts. Items costing more than £500 acquired since 1 January 2000 are capitalised and depreciated in the accounts over their anticipated useful economic life. The cost of the organ and other items are depreciated over ten years.

All expenditure incurred in the year on consecrated or beneficed buildings, individual items under £500 or on the repair of movable church furnishings acquired before 1 January 2000 is written off. Individual items of equipment with a purchase price of less than £500 are written off when the asset is acquired.

Amounts owing to the PCC as at 31 December in respect of tax reclaimable under Gift Aid, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds or with the Diocese.

Investments are valued at market value as at 31 December.

Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments as at 31 December.

## Notes to the accounts continued

### 2) Incoming resources

	<u>Unrestricted funds</u>		<u>Restricted funds</u>		<u>Total funds</u>	<u>Total funds</u>
	General	Designated	Total	Total	2024	2023
	£	£	£	£	£	£
<b>2a Resources from donos:</b>						
Planned giving (BACS and envelope scheme)	31,204	-	31,204	-	<b>31,204</b>	<i>30,891</i>
Collections	11,993	-	11,993	-	<b>11,993</b>	<i>10,260</i>
Donations (including occasional envelopes)	18,653	-	18,653	1,010	<b>19,663</b>	<i>13,871</i>
Tax reclaimed	11,681	-	11,681	-	<b>11,681</b>	<i>9,151</i>
	<b>73,531</b>	-	<b>73,531</b>	<b>1,010</b>	<b>74,541</b>	<i>64,173</i>
<b>2b Other voluntary income:</b>						
Fundraising	4,059	-	4,059	900	<b>4,959</b>	<i>4,942</i>
Legacies	-	-	-	-	<b>-</b>	<i>-</i>
Other	346	-	346	-	<b>346</b>	<i>-</i>
	<b>4,405</b>	-	<b>4,405</b>	<b>900</b>	<b>5,305</b>	<i>4,942</i>
<b>2c Trading income:</b>						
Fees	1,387	-	1,387	-	<b>1,387</b>	<i>2,473</i>
	<b>1,387</b>	-	<b>1,387</b>	-	<b>1,387</b>	<i>2,473</i>
<b>2d Investment income:</b>						
Dividends and interest	22,133	6	22,139	3,300	<b>25,439</b>	<i>25,828</i>
Rent from Church Hall	-	16,434	16,434	-	<b>16,434</b>	<i>15,878</i>
	<b>22,133</b>	<b>16,439</b>	<b>38,573</b>	<b>3,300</b>	<b>41,873</b>	<i>41,706</i>
<b>Total incoming resources</b>	<b>101,456</b>	<b>16,440</b>	<b>117,896</b>	<b>5,210</b>	<b>123,106</b>	<i>113,294</i>

Dividends earned by the repair fund (£3,300) are restricted for use in maintaining and running the church and are therefore included in restricted funds above.

The PCC has a policy that legacies, unless otherwise restricted by the testator, are held in a designated fund and used for significant projects. No legacies were received in the year (2023: nil).

## Notes to the accounts continued

### 3) Resources used

		<u>Unrestricted funds</u>			<u>Restricted funds</u>	<u>Total funds</u>	<u>Total funds</u>
		<u>General</u>	<u>Designated</u>	<u>Total</u>	<u>Total</u>	<u>2024</u>	<u>2023</u>
		£	£	£	£	£	£
<b>3a</b>	<b>Charitable giving</b>	5,095	-	5,095	-	<b>5,095</b>	3,636
		5,095	-	5,095	-	<b>5,095</b>	3,636
<b>3b</b>	<b>Work of the church:</b>						
	Parish Share	69,332	-	69,332	-	<b>69,332</b>	70,047
	Clergy and training expenses	2,522	-	2,522	-	<b>2,522</b>	1,986
	Church running expenses (including minor repairs) *	27,269	-	27,269	-	<b>27,269</b>	11,679
	Upkeep of services	1,166	-	1,166	1,024	<b>2,190</b>	3,832
	Churchyard and Memorial Garden	-	-	-	1,260	<b>1,260</b>	130
	Church Hall running costs	-	10,664	10,664	-	<b>10,664</b>	9,829
	Website & publicity	338	-	338	-	<b>338</b>	816
	Salaries and fees	5,264	-	5,264	-	<b>5,264</b>	4,049
		105,891	10,664	116,555	2,284	<b>118,839</b>	102,368
<b>3c</b>	<b>Fundraising and trading costs:</b>						
	Fundraising	3,143	-	3,143	394	<b>3,537</b>	2,899
	Magazine	-	-	-	-	-	-
		3,143	-	3,143	394	<b>3,537</b>	2,899
<b>3d</b>	<b>Management and Administration:</b>						
	Admin costs	2,386	-	2,386	-	<b>2,386</b>	2,532
	Depreciation	-	-	-	6,465	<b>6,465</b>	6,614
		2,386	-	2,386	6,465	<b>8,851</b>	9,146
	<b>Total outgoing resources</b>	<b>116,515</b>	<b>10,664</b>	<b>127,179</b>	<b>9,143</b>	<b>136,322</b>	<b>118,049</b>

\* The church running costs for 2024 include the cost of reredos cleaning (£7,651).

## Notes to the accounts continued

### 4) Staff costs and members' interests

During 2024, the PCC employed Mr W Sarjeant as organist who was paid £2,560 for services (£2,260 in 2023). There were no payments in respect of National Insurance or pensions.

Any payments to Trustees (members of the PCC) were for the reimbursement of expenses only, supported by receipts.

### 5) Tangible fixed assets

	Lighting System £	Organ & furniture £	Hall furniture & equipment £	Audio-visual equipment £	Total £
Cost b/f	30,287	83,474	5,176	10,499	129,436
Additions	-	-	-	-	-
Cost c/f	30,287	83,474	5,176	10,499	129,436
Depreciation b/f	(15,145)	(82,137)	(5,176)	(3,477)	(105,935)
Charge for the year	(3,028)	(1,337)	-	(2,100)	(6,465)
Depreciation c/f	(18,173)	(83,474)	(5,176)	(5,577)	(112,400)
NBV 1 January 2023	15,142	1,337	-	7,022	23,501
NBV 31 December 2024	12,114	-	-	4,922	17,036

The organ was bought with a grant from The Friends of St Leonards in 2003 and is held in a restricted fund. Various items of furniture have been bought since with money donated specifically for the purpose. Depreciation, which represents 10% of the cost of each item, is charged against this fund. Audio-visual equipment is depreciated over 5 years.

### 6) Investments

	Units	Market Value 2024 £	Market Value 2023 £
Endowment funds:			
Holy Trinity with Christ Church Repair Fund	3,929	90,849	88,816
Expendable endowment funds:			
Bengeo Holy Trinity Church Hall	1,584	36,626	35,807
		127,475	124,623
Unrestricted funds:			
PCC account	1,962	45,367	44,352
Proceeds from sale of Cowper Crescent	30,628.54	708,215	692,367
		753,582	736,719
		881,057	861,342



The investments are part of the CBF Church of England Investment Fund. This Fund aims to provide a long-term total return comprising growth in capital and income. The Fund is an actively managed, diversified portfolio of assets designed to help protect both present and future beneficiaries from the effects of inflation. It has an emphasis on equities but also includes property, bonds and other asset classes. The Fund is managed in accordance with the policies of the Church of England's Ethical Investment Advisory Group.

In 2024, the Fund has provided an investment income of £23,910 (2023: £23,544). Market values of these investment has been volatile over recent years. In 2024 there was an investment gain of £19,714. This compares with a gain of £74,660 in 2023, a loss of £106,746 in 2022 and a gain of £114,830 in 2021. The PCC continually reviews its investment portfolio recognising that there will be market fluctuations. The investments are held for the long term.

## 7) Debtors

	2024	2023
	£	£
Gift Aid amounts due from HMRC	4,630	3,860
Deferred income	1,922	1,388
	<u>6,552</u>	<u>5,248</u>

## 8) Liabilities: amounts falling due within one year

	2024	2023
	£	£
Creditors	2,374	866
	<u>2,374</u>	<u>866</u>

## 9) Analysis of assets and liabilities by fund

	Unrestricted funds			Restricted funds	Endowment funds	Total Funds	Total Funds
	General	Hall	Legacy			2024	2023
	£	£	£	£	£	£	£
<i>Fixed assets:</i>							
Investments (note 6)	753,582	-	-	-	127,475	881,057	861,342
Tangible fixed assets (note 5)	-	-	-	17,036	-	17,036	23,501
<i>Current assets:</i>							
Debtors (note 7)	6,552	-	-	-	-	6,552	5,248
CBF deposits	33,319	5,610	117	18,185	-	57,231	52,657
Cash and bank	(25,113)	19,996	31,235	11,719	-	37,837	48,959
Creditors (note 8)	(2,374)	-	-	-	-	(2,374)	(866)
	<u>765,966</u>	<u>25,606</u>	<u>31,352</u>	<u>46,940</u>	<u>127,475</u>	<u>997,339</u>	<u>990,841</u>

## Notes to the accounts continued

### 10) Fund details

	Brought forward £	Net increase / (decrease) before unrealised gains/(losses) £	Unrealised gains / (losses) £	Transfers £	Carried forward £
<b>a) Unrestricted funds:</b>					
General fund	764,163	(15,059)	16,862	-	765,966
Designated:					
Legacy fund	31,346	6	-	-	31,352
Hall fund	19,836	5,770	-	-	25,606
	815,345	(9,283)	16,862	-	822,924
<b>b) Restricted funds:</b>					
Lighting system fixed assets fund	15,142	(3,028)	-	-	12,114
Organ & furniture fixed assets fund	1,337	(1,337)	-	-	-
Audio-visual fixed assets fund	7,022	(2,100)	-	-	4,922
Bereavement café	423	506	-	-	929
Roof & fabric fund	3,061	-	-	-	3,061
Holy Trinity with Christ Church Repair	15,096	3,300	-	-	18,396
Memorial Garden	7,926	(1,010)	-	-	6,916
Flower fund	866	(264)	-	-	602
	50,873	(3,933)	-	-	46,940
<b>c) Endowment funds:</b>					
CBF units (note 6)	124,623	-	2,852	-	127,475
	990,841	(13,216)	19,714	-	997,333

### 11) Related party transactions

There were no related party transactions during the year (2023: none).

**PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY WITH CHRIST CHURCH AND  
ST. LEONARD, BENGEO**

(Registered charity no. 1137534)

**ACCOUNTS FOR THE YEAR ENDED  
31 DECEMBER 2024**

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	Statement of Financial Activities for the year ended 31 December 2024	page 4
	Balance Sheet as at 31 December 2024	page 5
	Notes to the accounts	page 6

The notes on pages 6 to 11 are an integral parts of the accounts

## Honorary Treasurer's Report

This report should be read in conjunction with other Annual Reports produced for circulation at the Annual General Meeting which summarise the main activities of the parish during 2024.

The format of the accounts is the same as last year, as required by the Church Accounting Regulations 2006. The Statement of Financial Activities on page 4 summarises the income and expenditure for the year (separately detailed in Notes 2 and 3 respectively). The balance sheet on page 5 shows the assets and liabilities of the PCC and these apportion between various funds.

### Key points to note:

- Total incoming resources were £123,106. Of this, £117,896 was unrestricted (2023: £101,315) and £5,210 was restricted (£11,979).
- Planned giving increased by 1%. Cash collections increased 17%. There were no legacies received in 2024 (2023 none). Income from investments was similar to the prior year. Hall income increased from £15,878 to £16,434.
- Total outgoing resources were £136,322. Of this £127,179 was unrestricted (2023: £108,550) and £9,143 was restricted (2023: £9,499).
- The Parish Share was £69,332 (2023: £70,047). Depreciation charges were similar to 2023. Church running expenses, including maintenance, utilities and insurance, show an increase from £11,679 to £27,269. The main reasons for the increase: reredos cleaning (£7,651); higher utility costs; painting (£2,760); roof (£1,400); heating (£884); doors (£1,191).
- Overall, the accounts show a deficit on unrestricted funds of £9,283 (2023: deficit of £7,235). These annual deficits are sustainable because of the value of unrestricted funds held by the PCC.
- Included in 2024 expenditure, are payments to FOSL of £1,150. These amounts were included in income in 2023. If these had been included in expenditure in 2023, the overall deficit on unrestricted funds in 2024 would be very similar to 2024.
- Investment values increased in the year with an unrealised gain of £19,714 (2023: gain of £74,660). The value of investments held at 31 December 2024 was £881,057 (2023: £861,342). The volatility in investment values over the last few years would appear set to continue. Income from these investments in 2024 totalled £23,910 (2023: £23,544).
- The accounts show cash holdings of £95,068 at the year-end (2023: £101,616).
- In addition to the unrestricted general fund there are two unrestricted designated funds:
  - Legacy fund £31,352 (2023: £31,346) - The PCC has a policy that legacies, unless otherwise restricted by the testator, are held in a fund and used for significant projects.
  - Hall fund £25,606 (2023: £19,836) – This fund holds monies generated from the hall, put aside for any specific work required on the hall in the future.
- There are also several restricted funds totalling £46,940 (2023: £50,873). These represent income given to the PCC for specific purposes. Of this, £17,036 has supported the acquisition of specific assets (eg lectern, AV equipment). Details of all restricted funds is shown in Note 10b.

### Reserves Policy

The PCC aims to hold, in current assets, unrestricted fund balances equivalent of between six and nine months' of unrestricted expenditure. This ensures there are funds immediately accessible to smooth out fluctuations in cash flow and to meet emergencies. The target is between £64,000 and £95,000. The year-end unrestricted fund balance held in current assets was £69,342.

Nick Sharman, FCA

## **Independent Examiner's report to the Trustees of the Parochial Church Council of Holy Trinity with Christ Church and St. Leonard, Bengoe**

I report on the accounts of the charity for the year ended 31 December 2024, which are set out on pages 4 to 11.

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act
- state whether particular matters have come to my attention

### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Curtis Juman, FCPFA

111 Riddlesdown Road, Surrey CR81DH

15 April 2025

## Statement of Financial Activities for the year ended 31 December 2024

	Note	Unrestricted Funds £	Restricted funds £	Endowment Funds £	Total 2024 £	Total 2023 £
<b>INCOMING RESOURCES</b>						
Resources from donors	2a	73,531	1,010	-	<b>74,541</b>	<i>64,173</i>
Other voluntary income	2b	4,405	900	-	<b>5,305</b>	<i>4,942</i>
Trading income	2c	1,387	-	-	<b>1,387</b>	<i>2,473</i>
Investment income	2d	38,573	3,300	-	<b>41,873</b>	<i>41,706</i>
<b>TOTAL INCOMING RESOURCES</b>		<b>117,896</b>	<b>5,210</b>	<b>-</b>	<b>123,106</b>	<b>113,294</b>
<b>RESOURCES USED</b>						
Grants - Charitable giving	3a	5,095	-	-	<b>5,095</b>	<i>3,636</i>
Work of the Church	3b	116,555	2,284	-	<b>118,839</b>	<i>102,368</i>
Fundraising costs	3c	3,143	394	-	<b>3,537</b>	<i>2,899</i>
Management & Admin	3d	2,386	6,465	-	<b>8,851</b>	<i>9,146</i>
<b>TOTAL RESOURCES USED</b>		<b>127,179</b>	<b>9,143</b>	<b>-</b>	<b>136,322</b>	<b>118,049</b>
<b>NET (RESOURCES USED) / INCOMING RESOURCES</b>		<b>(9,283)</b>	<b>(3,933)</b>	<b>-</b>	<b>(13,216)</b>	<b>(4,755)</b>
UNREALISED GAINS/(LOSSES) ON INVESTMENTS	10	16,862	-	2,852	<b>19,714</b>	<i>74,660</i>
NET MOVEMENT OF FUNDS		7,579	(3,933)	2,852	<b>6,498</b>	<i>69,905</i>
BALANCES 1 JANUARY		815,345	50,873	124,623	<b>990,841</b>	<i>920,936</i>
<b>BALANCES 31 DECEMBER</b>		<b>822,924</b>	<b>46,940</b>	<b>127,475</b>	<b>997,339</b>	<i>990,841</i>

When planning activities, the PCC has considered the Charity Commission's guidance on public benefit, in particular the specific guidance on charities for the advancement of religion.

## Balance Sheet as at 31 December 2024

			2024	2023
	Note	£	£	£
<b>FIXED ASSETS</b>				
Tangible fixed assets	5	17,036		23,501
Investments	6	881,057		861,342
			898,093	884,843
<b>CURRENT ASSETS</b>				
Debtors	7	6,552		5,248
Deposits (at Central Board of Finance)		57,231		52,657
Cash and bank balances		37,837		48,959
			101,620	106,864
<b>LIABILITIES: amounts falling due within one year</b>	8		(2,374)	(866)
<b>NET CURRENT ASSETS</b>			99,246	105,998
<b>NET ASSETS</b>			997,339	990,841
<b>FUNDS</b>				
Unrestricted - General			765,966	764,163
- Designated			56,958	51,182
- Total	10a		822,924	815,345
Restricted	10b		46,940	50,873
Endowment	10c		127,475	124,623
			997,339	990,841

Approved by the Parochial Church Council on 27 March 2025 and signed on its behalf by:

The Reverend Robert Thompson (Chairman)

The notes on pages 5 to 11 form part of these accounts.

## **Notes to the accounts**

### **1) Accounting policies**

The financial statements have been prepared in accordance with the Church Accounting Regulations as amended by the Church Accounting (Amendment) Regulations 2006 together with applicable accounting standards and the Charities SORP.

The financial statements have been prepared under the historical cost convention except for the valuation of fixed asset investments, which are shown at market value.

General funds represent the funds of the Parochial Church Council ("PCC") that are not subject to any restrictions regarding their use and are available for the general purposes of the PCC.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body or those that are informal gatherings of church members.

Collections are recognised when received by or on behalf of the PCC. Planned giving receivable under Gift Aid is recognised only when received. Income tax recoverable on Gift Aid donations is recognised when the income is recognised. Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain. Funds raised by fête, garden party and similar events are accounted for gross.

The diocesan parish share is accounted for when paid.

Rental income from the letting of church premises is recognised when the rental is due.

Interest entitlements are accounted for as they accrue.

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Consecrated and beneficed property of any kind is excluded from the accounts by s.96(2)(a) of the Charities Act 2011.

Movable church furnishings held by the Team Vicar and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted for as inalienable property unless consecrated. They are listed in the church's Inventory which can be inspected by arrangement with the Churchwardens. For inalienable property acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the accounts. Items costing more than £500 acquired since 1 January 2000 are capitalised and depreciated in the accounts over their anticipated useful economic life. The cost of the organ and other items are depreciated over ten years.

All expenditure incurred in the year on consecrated or beneficed buildings, individual items under £500 or on the repair of movable church furnishings acquired before 1 January 2000 is written off. Individual items of equipment with a purchase price of less than £500 are written off when the asset is acquired.

Amounts owing to the PCC as at 31 December in respect of tax reclaimable under Gift Aid, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds or with the Diocese.

Investments are valued at market value as at 31 December.

Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments as at 31 December.



## Notes to the accounts continued

### 2) Incoming resources

	<u>Unrestricted funds</u>			<u>Restricted funds</u>	<u>Total funds</u>	<u>Total funds</u>
	<u>General</u>	<u>Designated</u>	<u>Total</u>	<u>Total</u>	<u>2024</u>	<u>2023</u>
	£	£	£	£	£	£
<b>2a Resources from donos:</b>						
Planned giving (BACS and envelope scheme)	31,204	-	31,204	-	<b>31,204</b>	<i>30,891</i>
Collections	11,993	-	11,993	-	<b>11,993</b>	<i>10,260</i>
Donations (including occasional envelopes)	18,653	-	18,653	1,010	<b>19,663</b>	<i>13,871</i>
Tax reclaimed	11,681	-	11,681	-	<b>11,681</b>	<i>9,151</i>
	<b>73,531</b>	-	<b>73,531</b>	<b>1,010</b>	<b>74,541</b>	<i>64,173</i>
<b>2b Other voluntary income:</b>						
Fundraising	4,059	-	4,059	900	<b>4,959</b>	<i>4,942</i>
Legacies	-	-	-	-	-	-
Other	346	-	346	-	<b>346</b>	-
	<b>4,405</b>	-	<b>4,405</b>	<b>900</b>	<b>5,305</b>	<i>4,942</i>
<b>2c Trading income:</b>						
Fees	1,387	-	1,387	-	<b>1,387</b>	<i>2,473</i>
	<b>1,387</b>	-	<b>1,387</b>	-	<b>1,387</b>	<i>2,473</i>
<b>2d Investment income:</b>						
Dividends and interest	22,133	6	22,139	3,300	<b>25,439</b>	<i>25,828</i>
Rent from Church Hall	-	16,434	16,434	-	<b>16,434</b>	<i>15,878</i>
	<b>22,133</b>	<b>16,439</b>	<b>38,573</b>	<b>3,300</b>	<b>41,873</b>	<i>41,706</i>
<b>Total incoming resources</b>	<b>101,456</b>	<b>16,440</b>	<b>117,896</b>	<b>5,210</b>	<b>123,106</b>	<i>113,294</i>

Dividends earned by the repair fund (£3,300) are restricted for use in maintaining and running the church and are therefore included in restricted funds above.

The PCC has a policy that legacies, unless otherwise restricted by the testator, are held in a designated fund and used for significant projects. No legacies were received in the year (2023: nil).

## Notes to the accounts continued

### 3) Resources used

		<u>Unrestricted funds</u>			<u>Restricted funds</u>	<u>Total funds</u>	<u>Total funds</u>
		<u>General</u>	<u>Designated</u>	<u>Total</u>	<u>Total</u>	<u>2024</u>	<u>2023</u>
		£	£	£	£	£	£
<b>3a</b>	<b>Charitable giving</b>	5,095	-	5,095	-	<b>5,095</b>	3,636
		5,095	-	5,095	-	<b>5,095</b>	3,636
<b>3b</b>	<b>Work of the church:</b>						
	Parish Share	69,332	-	69,332	-	<b>69,332</b>	70,047
	Clergy and training expenses	2,522	-	2,522	-	<b>2,522</b>	1,986
	Church running expenses (including minor repairs) *	27,269	-	27,269	-	<b>27,269</b>	11,679
	Upkeep of services	1,166	-	1,166	1,024	<b>2,190</b>	3,832
	Churchyard and Memorial Garden	-	-	-	1,260	<b>1,260</b>	130
	Church Hall running costs	-	10,664	10,664	-	<b>10,664</b>	9,829
	Website & publicity	338	-	338	-	<b>338</b>	816
	Salaries and fees	5,264	-	5,264	-	<b>5,264</b>	4,049
		105,891	10,664	116,555	2,284	<b>118,839</b>	102,368
<b>3c</b>	<b>Fundraising and trading costs:</b>						
	Fundraising	3,143	-	3,143	394	<b>3,537</b>	2,899
	Magazine	-	-	-	-	-	-
		3,143	-	3,143	394	<b>3,537</b>	2,899
<b>3d</b>	<b>Management and Administration:</b>						
	Admin costs	2,386	-	2,386	-	<b>2,386</b>	2,532
	Depreciation	-	-	-	6,465	<b>6,465</b>	6,614
		2,386	-	2,386	6,465	<b>8,851</b>	9,146
	<b>Total outgoing resources</b>	<b>116,515</b>	<b>10,664</b>	<b>127,179</b>	<b>9,143</b>	<b>136,322</b>	<b>118,049</b>

\* The church running costs for 2024 include the cost of reredos cleaning (£7,651).

## Notes to the accounts continued

### 4) Staff costs and members' interests

During 2024, the PCC employed Mr W Sarjeant as organist who was paid £2,560 for services (£2,260 in 2023). There were no payments in respect of National Insurance or pensions.

Any payments to Trustees (members of the PCC) were for the reimbursement of expenses only, supported by receipts.

### 5) Tangible fixed assets

	Lighting System £	Organ & furniture £	Hall furniture & equipment £	Audio-visual equipment £	Total £
Cost b/f	30,287	83,474	5,176	10,499	129,436
Additions	-	-	-	-	-
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Depreciation b/f	(15,145)	(82,137)	(5,176)	(3,477)	(105,935)
Charge for the year	(3,028)	(1,337)	-	(2,100)	(6,465)
Depreciation c/f	(18,173)	(83,474)	(5,176)	(5,577)	(112,400)
NBV 1 January 2023	15,142	1,337	-	7,022	23,501
NBV 31 December 2024	12,114	-	-	4,922	17,036

The organ was bought with a grant from The Friends of St Leonards in 2003 and is held in a restricted fund. Various items of furniture have been bought since with money donated specifically for the purpose. Depreciation, which represents 10% of the cost of each item, is charged against this fund. Audio-visual equipment is depreciated over 5 years.

### 6) Investments

	Units	Market Value 2024 £	Market Value 2023 £
Endowment funds:			
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Expendable endowment funds:			
Bengeo Holy Trinity Church Hall	1,584	36,626	35,807
		127,475	124,623
Unrestricted funds:			
PCC account	1,962	45,367	44,352
Proceeds from sale of Cowper Crescent	30,628.54	708,215	692,367
		753,582	736,719
		881,057	861,342

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## 7) Debtors

	2024	2023
	£	£
Gift Aid amounts due from HMRC	4,630	3,860
Deferred income	1,922	1,388
	<u>6,552</u>	<u>5,248</u>

## 8) Liabilities: amounts falling due within one year

	2024	2023
	£	£
Creditors	2,374	866
	<u>2,374</u>	<u>866</u>

## 9) Analysis of assets and liabilities by fund

	Unrestricted funds			Restricted funds	Endowment funds	Total Funds	Total Funds
	General	Hall	Legacy			2024	2023
	£	£	£	£	£	£	£
<i>Fixed assets:</i>							
Investments (note 6)	753,582	-	-	-	127,475	881,057	861,342
Tangible fixed assets (note 5)	-	-	-	17,036	-	17,036	23,501
<i>Current assets:</i>							
Debtors (note 7)	6,552	-	-	-	-	6,552	5,248
CBF deposits	33,319	5,610	117	18,185	-	57,231	52,657
Cash and bank	(25,113)	19,996	31,235	11,719	-	37,837	48,959
Creditors (note 8)	(2,374)	-	-	-	-	(2,374)	(866)
	<u>765,966</u>	<u>25,606</u>	<u>31,352</u>	<u>46,940</u>	<u>127,475</u>	<u>997,339</u>	<u>990,841</u>

## Notes to the accounts continued

### 10) Fund details

	Brought forward £	Net increase / (decrease) before unrealised gains/(losses) £	Unrealised gains / (losses) £	Transfers £	Carried forward £
<b>a) Unrestricted funds:</b>					
General fund	764,163	(15,059)	16,862	-	765,966
Designated:					
Legacy fund	31,346	6	-	-	31,352
Hall fund	19,836	5,770	-	-	25,606
	<u>815,345</u>	<u>(9,283)</u>	<u>16,862</u>	<u>-</u>	<u>822,924</u>
<b>b) Restricted funds:</b>					
Lighting system fixed assets fund	15,142	(3,028)	-	-	12,114
Organ & furniture fixed assets fund	1,337	(1,337)	-	-	-
Audio-visual fixed assets fund	7,022	(2,100)	-	-	4,922
Bereavement café	423	506	-	-	929
Roof & fabric fund	3,061	-	-	-	3,061
Holy Trinity with Christ Church Repair	15,096	3,300	-	-	18,396
Memorial Garden	7,926	(1,010)	-	-	6,916
Flower fund	866	(264)	-	-	602
	<u>50,873</u>	<u>(3,933)</u>	<u>-</u>	<u>-</u>	<u>46,940</u>
<b>c) Endowment funds:</b>					
CBF units (note 6)	124,623	-	2,852	-	127,475
	<u>990,841</u>	<u>(13,216)</u>	<u>19,714</u>	<u>-</u>	<u>997,333</u>

### 11) Related party transactions

There were no related party transactions during the year (2023: none).