

PARISH OF BENGEO

Annual Report for 2020

General Information

This report covers the period 1st January to 31st December 2020.

Bengeo is in the Diocese of St Albans and is situated mainly within the town of Hertford, but the parish also includes the rural areas of Chapmore End and Tonwell. The Parochial Church Council (PCC) has the responsibility of maintaining two churches in the parish, Holy Trinity Church and St Leonard's Church. Holy Trinity Church, a Grade II listed building, is the main parish church and is situated in New Road, Bengeo. St Leonard's Church is a Grade I listed building dating from approximately 1120 and is situated in St Leonard's Road, Bengeo.

The PCC operates under the Parochial Church Council Powers Measure and appointments are made under the Church Representation Rules.

During the past year the following served as members of the PCC:

<i>Team Vicar:</i>	The Reverend Robert Thompson
<i>Associate Priest:</i>	The Reverend David Pepper
<i>Lay Reader:</i>	Mr Bob Kelly
<i>Churchwardens:</i>	Mrs Diana Howarth and Mr Graham Squires

Representatives on the Deanery Synod: Vacant

Elected members:

Until APCM 2021	Mrs Jennifer Newton Mrs Penny Andrew Mrs Pam Thain Mr John Howson
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Until APCM 2022	Mrs Joanne King Mr David Greely Mr Peter Shillito
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Until APCM 2023	Mr David Cramphorn Mrs Bridget Hersant
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Response to coronavirus

The coronavirus pandemic made 2020 a year of unprecedented challenge.

Whilst the PCC's mission priorities remained the same – reconciliation, justice, beauty, wholeness and healing - the way that Holy Trinity church has been able to deliver activities in support of those priorities has been severely restricted.

However, the need to support people's faith and help bring qualities such as reconciliation, wholeness and healing into people's lives has never been more important.

In response to this challenge many members of the PCC and congregation have worked hard to deliver some truly inspiring activities that have proved popular and been highly valued by the congregation and many people in the wider community.

These activities have included:

- A new pattern of Sunday services at Holy Trinity has been developed and delivered as and when allowed for by national restrictions.

Although some of the format and content of these services has been dictated by national guidance (no singing, distancing rules limiting numbers etc), other new elements have been very well received. As we follow the 'roadmap' out of lockdown in 2021 the PCC will review services to ensure that improvements are retained in any new fixed arrangements.

Safe and secure services could not have taken place at Holy Trinity in 2020 without the hard work of the church wardens.

- For much of the year restrictions meant that the congregation could not come together at Holy Trinity for services in person. However, some superb work has resulted in some wonderful on-line offerings including a redesigned and upgraded website and a series of outstanding podcasts.

Thanks and gratitude go to John Howson for the excellent new website and Mike Howarth who has brought his professional expertise to producing some truly high quality podcasts and films.

Robert and the team have delivered some thoughtful, comforting and inspiring content which has been source of strength and healing for all.

Anne Sentance has also delivered a series of fantastic films for our Junior Church.

Regular Worship

The PCC is committed to enabling as many people as possible to worship.

Although attendance at church was restricted during 2020 due to the pandemic everything possible was done to enable people to worship safely together at Holy Trinity as and when permitted by national guidance.

This included a new pattern of services on Sundays comprising a 9am and 10am Holy Communion. Distancing and safety measures were introduced to minimise risk.

When restrictions meant that services could not be held in person a weekly podcast was made available online. This proved extremely popular with approximately 100 people listening to each edition.

Videos for our Junior Church were also produced and made available online.

Although unique circumstances mean that it is not particularly useful or meaningful to look at average church attendances during 2020 – during October 2020 when church services were being held at Holy Trinity the average attendance each Sunday was 50. In 2019 the average attendance each Sunday was 78.

2020 Electoral Roll

There were 99 people on the 2020 Electoral Roll prepared by Stella Saggars. The 2020 Electoral Roll has been published for fourteen days continuously in advance of the Annual Parochial Church Meeting.

Our Churches

Although scope to undertake significant building and improvement works in our churches and church estates was limited in 2020, St. Leonard's Church was redecorated with thanks to the Friends of St Leonards. There has also been an upgrade of the vestry toilets in Holy Trinity Church.

Safeguarding Policy

The PCC has complied with its duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 to have due regard to the House of Bishops' guidance on safeguarding children and vulnerable adults and ensured that:

- The policy statement is promoted and publicised
- The Church's safeguarding message is communicated

After several years of valuable service as safeguarding officer, Bridget Hersant has stood down from the position with thanks from the PCC. At the PCC meeting on 18 March 2021 it was proposed and agreed that Bob Kelly would take up the role of Parish Safeguarding Officer with Juliet Whitehead as deputy.

Bengeo's policy concerning safeguarding Children, Vulnerable adults, and Domestic Abuse has been published and is displayed on our web site and at the entrance to the church, together with contact numbers. It has been signed off by Bob (Safeguarding Officer), Fr. Robert (as incumbent) and Graham/Diana (church wardens). Details of the Diocesan Safeguarding Officer, Mr Jeremy Hirst on 01727 818107/07867 350886, is also shown. Further information can be obtained from the Diocesan/Church websites.

Any advice please speak to Bob in confidence. Any concerns must be reported and can be brought to the attention of either the Safeguarding Officer, Vicar, Church Wardens or direct to the Diocesan safeguarding team. Emergency matters will be reported immediately to the police. Remember safety of the vulnerable is imperative and must remain confidential at all times.

The current position is that anyone performing a church role involving children or vulnerable adults, either in a supervisory capacity or alone, will require a basic or enhanced disclosure/barring check (DBS). This is normal procedure in all other organisations and is Church of England policy. Due to the restrictions over the last year there has been no applications. As lockdown eases this hopefully will change as more become involved. Please speak to Bob who will help with on-line applications.

Parish training has developed over recent months and basic on-line training is now available. This will form a safeguarding action plan to be discussed at the next PCC meeting on 15th July. On-line training takes approximately 1 hour. Any queries, again, please speak to Bob.

Deanery Synod

The Deanery Synod exists to connect parishes to one another and to the Diocese, supporting one another and sharing in issues of Ministry and Mission.

2020 has obviously been an exceptional year in our nation and the Deanery Synod was only able to meet twice in 2020.

The first meeting took place on 8 February, with the prelude of seeing/experiencing the Forgiveness Project at Christ Church, Ware and the stories and photographs displayed around the church spoke of radical and costly forgiveness in both the spiritual and secular realm.

Having met in Christ Church, the other main topic of the meeting was how the church had been physically transformed in the last year. The Revd John Hookway spoke about the changes, inc heating, lighting, new floor, electrical wiring, energy efficiency, comfortable seats, living out the Christian calling. He challenged Synod members that we can have a narrative of hope or decline.

The Synod also met on Zoom on 12 November, with a session on Enabling our churches to flourish in the 'New Normal'. It was led and facilitated by the Revd Harry Steele, Church Growth Officer for Hertfordshire and Associate Director of Leading your Church into Growth. He gave Seven Steps to consider when looking at growth in the current context of the pandemic:

1. Create a prayerful culture of growth Matthew 13.31 Mustard Seed. Pray specifically for growth
2. Implement an effective strategy. Matthew 6.10 Kingdom Come
3. Practice fruitful evangelism. Mark 1.17 Catching fish/people. You may feel anxious, but there's no other way than to have a go. We need to be able to tell people our story
4. Develop engaging worship Exodus 3.5 Holy Ground. What matters is doing the worship in a planned and thoughtful way, not the churchmanship, etc. Do people see a Christian community at prayer, engaged in worship? It's what we invite people to. So it isn't about what we personally prefer but what will engage new people
5. Becoming an inviting and Welcoming church. Luke 14.21 Banquet. We should make sure all people are welcome. Make sure the service also gives a welcome. e.g highchairs and snacks for young children. Young families began to attend when this was done
6. Create a pathway for seekers to become disciples. Matthew 28.19 Make Disciples. The journey of faith is like stepping stones, not a big jump from one bank of the river to another. Ask: How do you make disciples? Is it working? We could have people invited, seeking even - but they need to grow
7. Begin a planned journey of growth Acts 5.14 The Early Church. Churches that plan to grow are much more likely to grow. A plan not mentioning growth will be more difficult. Collaboration is needed within the church, keep updating. The MAP can be a standing item on the PCC; what are our goals and how are they going?

Parish Share and the Diocesan Board of Finance

Colin Bird now chairs the DBF. In this time of lockdown, many parishes are having varying issues re fundraising, e.g. letting halls, sales etc. Some have historic reserves, some have run out. Others have everyone on giving schemes which weather the storm. We are currently 10% behind across the

Diocese (£1.5m). Parishes are making efforts to pay, which is excellent. Next year, we know that all of us will be financially weaker, making it very difficult to budget.

The Parish Share should not rise significantly next year due to the challenges. It is a tough situation, although we are in a better position than many other Dioceses.

The Deanery Synod will continue to act as a conduit between the parishes and the wider church. The co-ordination of Parish Share payment, concerns about staffing of the parishes, considering strategy for Christian care in the area and participating in the wider Church of England are all part of the Deanery's work. We always encourage that relevant information is taken back to be shared more widely among our parishioners.

The Deanery Synod also provides a website for local information about parishes and churches. Find the Deanery website at www.hertfordandwaredeanery.org.uk

Financial Review

The pandemic had a significant impact on the Holy Trinity's income in 2020 despite several generous donations from key donors helping to keep the parish financially solvent during this difficult time. Overall, the realised loss for the year was £39k, compared to a £14k surplus in 2019.

Taking account of the income for St Leonards toilets in 2019, incoming resources were down almost 40% at £83k.

The Parish Share was paid in full in 2020, but overall cash levels were significantly lower than at 31 Dec 2019 (down £28k or over 40%).

However, 2020 saw an increase in the value of investments. Even though the investments fell in the months following the pandemic, they rose as the Equity markets rallied in Q4, when Covid-19 vaccines started to be approved, and in fact ended the year being over £51k higher than 31 Dec 2019.

As a result, net assets were 1.4% higher overall (£12,716) than one year earlier. The General Fund showed an increase of approximately £13k for the year.

Reserves Policy

The PCC aims to hold a balance of between six and nine months' running costs in current assets in the General Fund in order to smooth out fluctuations in cash flow and to meet emergencies. The target is between £59,000 and £88,000 and the year-end balance was £39,675.

D Greely
Hon Secretary
Holy Trinity Church
Bengeo

**PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY WITH CHRIST CHURCH AND
ST. LEONARD, BENGEO**

(Registered charity no. 1137534)

**ACCOUNTS FOR THE YEAR ENDED
31 DECEMBER 2020**

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Notes 1 to 7 are integral parts of the accounts

Independent examiner's report to the Trustees of the Parochial Church Council of Holy Trinity with Christ Church and St. Leonard, Bengoe

I report on the accounts of the charity for the year ended 31 December 2020, which are set out on pages 1 to 7.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act
- state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

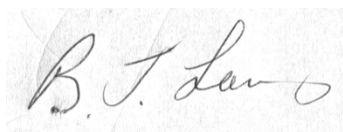
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Brian Laming
49, Cowper Crescent
Hertford
SG14 3DZ

29 April 2021

Statement of Financial Activities for the year ended 31 December 2020

	Note	Unrestricted Funds £	Restricted funds £	Endowment Funds £	<u>Total Funds</u>	
					2020 £	2019 £
INCOMING RESOURCES						
Resources from donors	2a	54,037	2,972	-	57,009	148,565
Other voluntary income	2b	375	282	-	657	4,732
Trading income	2c	1,162	-	-	1,162	6,955
Investment income	2d	26,077	2,279	-	28,356	39,112
TOTAL INCOMING RESOURCES		81,651	5,533	-	87,184	199,364
RESOURCES USED						
Grants - Charitable giving	3a	919	-	-	919	73,107
Work of the Church	3b	96,134	2,349	-	98,483	97,346
Fundraising costs	3c	38	472	-	510	3,011
Management & Admin	3d	742	11,079	-	11,821	11,708
Major works	3e	10,574	-	-	10,574	-
TOTAL RESOURCES USED		108,407	13,900	-	122,307	185,172
NET (RESOURCES USED) /						
INCOMING RESOURCES		(26,756)	(8,367)	-	(35,123)	14,192
UNREALISED GAINS/(LOSSES) ON INVESTMENTS	5b	44,302	-	7,281	51,583	117,813
TRANSFERS BETWEEN FUNDS		-	-	-	-	-
NET MOVEMENT OF FUNDS		17,546	(8,367)	7,281	16,460	132,005
BALANCES 1 JANUARY		736,271	64,203	105,442	905,916	773,911
BALANCES 31 DECEMBER		753,817	55,836	112,723	922,376	905,916

Balance Sheet at 31 December 2020

	Note		2020 £	2019 £
FIXED ASSETS				
Tangible fixed assets	5a	37,756		49,353
Investments	5b	798,598		747,015
			836,354	796,368
CURRENT ASSETS				
Debtors	6	3,744		3,064
Deposits (at Central Board of Finance)	6	42,603		40,174
Cash and bank balances	6	39,675		67,970
			86,022	111,208
LIABILITIES : amounts falling due within one year			-	(1,660)
NET CURRENT ASSETS			86,022	109,548
NET ASSETS			922,376	905,916
FUNDS				
Unrestricted - General			722,427	681,488
- Designated			31,390	54,783
Unrestricted - Total			753,817	736,271
Restricted			55,836	64,203
Endowment			112,723	105,442
			922,376	905,916

Approved by the Parochial Church Council on

April 2021 and signed on its behalf by:

The Reverend Robert Thompson (Chairman)

The notes on pages 3 to 7 form part of these accounts.

Notes to the accounts

1) Accounting policies

The financial statements have been prepared in accordance with the Church Accounting Regulations as amended by the Church Accounting (Amendment) Regulations 2006 together with applicable accounting standards and the Charities SORP.

The financial statements have been prepared under the historical cost convention except for the valuation of fixed asset investments, which are shown at market value.

General funds represent the funds of the Parochial Church Council ("PCC") that are not subject to any restrictions regarding their use and are available for the general purposes of the PCC. The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body or those that are informal gatherings of church members.

Collections are recognised when received by or on behalf of the PCC. Planned giving receivable under Gift Aid is recognised only when received. Income tax recoverable on Gift Aid donations is recognised when the income is recognised. Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain. Funds raised by the fête, garden party and similar events are accounted for gross. The diocesan parish share is accounted for when paid.

Consecrated and beneficed property of any kind is excluded from the accounts by s.96(2)(a) of the Charities Act 2011.

Movable church furnishings held by the Priest-in Charge and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted for as inalienable property unless consecrated. They are listed in the church's Inventory which can be inspected by arrangement with the Churchwardens. For inalienable property acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the accounts. Items costing more than £500 acquired since 1 January 2000 are capitalised and depreciated in the accounts over their anticipated useful economic life. The cost of the organ and other items are depreciated over ten years.

All expenditure incurred in the year on consecrated or beneficed buildings, individual items under £500 or on the repair of movable church furnishings acquired before 1 January 2000 is written off. Individual items of equipment with a purchase price of less than £500 are written off when the asset is acquired. Investments are valued at market value at 31 December.

Amounts owing to the PCC at 31 December in respect of tax reclaimable under Gift Aid, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds or with the Diocese.

Rental income from the letting of church premises is recognised when the rental is due.

Interest entitlements are accounted for as they accrue.

Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at 31 December. Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Notes to the accounts continued

2) Incoming resources

	<u>Unrestricted funds</u>			<u>Restricted funds</u>	<u>Total Funds</u>	
	General £	Designated	Total	£	2020 £	2019 £
2a Resources from donors						
Planned giving (BACS and envelope scheme)	35,820	-	35,820	-	35,820	28,275
Tax reclaimed	7,877	-	7,877	-	7,877	20,578
Collections	1,578	-	1,578	-	1,578	6,222
Donations (including occasional envelopes)	8,762	-	8,762	2,972	11,734	93,490
	54,037	-	54,037	2,972	57,009	148,565
2b Other voluntary income						
Fund raising	375	-	375	282	657	4,732
Legacies	-	-	-	-	-	-
Grants	-	-	-	-	-	-
	375	-	375	282	657	4,732
2c Trading income						
Magazines etc	184	-	184	-	184	1,409
Fees	978	-	978	-	978	5,546
	1,162	-	1,162	-	1,162	6,955
2d Investment income						
Dividends and interest	19,379	931	20,310	2,279	22,589	22,054
Rent from Church Hall	-	5,767	5,767	-	5,767	17,058
	19,379	6,698	26,077	2,279	28,356	39,112
Total incoming resources	74,953	6,698	81,651	5,533	87,184	199,364

Dividends earned by the Hall endowment fund (see Note 5b) are restricted for use in maintaining and running the hall and are therefore included in restricted funds above.

The PCC has a policy that legacies, unless otherwise restricted by the testator, are held in a designated fund and used for significant projects.

Notes to the accounts continued

3) Resources used

		<u>Unrestricted funds</u>			<u>Restricted funds</u>	<u>Total Funds</u>	
		General £	Designated	Total	£	2020 £	2019 £
3a	Charitable giving	919	-	919	-	919	73,107
		919	-	919	-	919	73,107
3b	Work of the church						
	Parish Share	71,666	-	71,666	-	71,666	70,336
	Clergy and training expenses	1,427	-	1,427	-	1,427	-
	Church running expenses (including minor repairs)	11,065	-	11,065	-	11,065	10,495
	Upkeep of services	2,387	-	2,387	-	2,387	2,645
	Churchyard and Memorial garden	-	-	-	2,349	2,349	386
	Church Hall running costs	-	8,089	8,089	-	8,089	7,627
	Website & publicity	120	-	120	-	120	972
	Salaries and fees	1,380	-	1,380	-	1,380	4,885
	Sunday School and other activities	-	-	-	-	-	-
		88,045	8,089	96,134	2,349	98,483	97,346
3c	Fundraising and trading costs:						
	Fundraising	-	-	-	472	472	936
	Magazine etc	38	-	38	-	38	2,075
		38	-	38	472	510	3,011
3d	Management and Administration						
	Professional fees	-	-	-	-	-	-
	Admin costs	224	-	224	-	224	111
	Depreciation	-	518	518	11,079	11,597	11,597
		224	518	742	11,079	11,821	11,708
3e	Major works and other items						
	Work at Church Hall	-	10,574	10,574	-	10,574	-
		-	10,574	10,574	-	10,574	-
	Total outgoing resources	89,226	19,181	108,407	13,900	122,307	185,172

The amount of £68,798 of charitable giving from the Restricted fund shown in Note 3a in the 2019 accounts represents payments made to contractors in respect of the one-off project to build toilets at St Leonard's Church, Bengoe. This was funded by an equal amount of restricted income during 2019 from the Friends of St Leonards. The work was completed by 31 December 2019.

Major works at the Church Hall during the year related to flooring and redecoration.

Notes to the accounts continued

4) Staff costs and Members' interests

During 2019, the PCC employed Mrs J Newton, who is a member of the PCC, as organist. She was paid £320. There were no payments in respect of National Insurance or pensions. Mrs J. Newton was not employed as organist in 2020.

5a) Tangible fixed assets

	Lighting System £	Organ & furniture £	Hall furniture & equipment £	Total £
Cost b/f	30,287	80,504	5,176	115,967
Additions	-	-	-	-
Total	30,287	80,504	5,176	115,967
Depreciation b/f	(3,029)	(59,210)	(4,375)	(66,614)
Depreciation charge for the year	(3,029)	(8,050)	(518)	(11,597)
	(6,058)	(67,260)	(4,893)	(78,211)
NBV 1 January 2020	27,258	21,294	801	49,353
NBV 31 December 2020	24,229	13,244	283	37,756

The organ was bought with a grant from The Friends of St Leonards in 2003 and is held in a restricted fund. Various items of furniture have been bought since with money donated specifically for the purpose. Depreciation, which represents 10% of the cost of each item, is charged against this fund.

5b) Investments

	Units	MV 2020 £	MV 2019 £
Endowment funds			
Holy Trinity with Christ Church Repair Fund	3,929	80,335	75,146
Expendable endowment funds			
Bengeo Holy Trinity Church Hall	1,584	32,388	30,296
		112,723	105,442
Unrestricted funds:			
PCC account	1,962	40,116	37,525
Proceeds from sale of Cowper Crescent	31,582.57	645,759	604,048
		685,875	641,573
		798,598	747,015

Notes to the accounts continued

6) Analysis of current assets and liabilities by fund

	Unrestricted			Restricted	Total	2019
	General	Hall	Legacy			
Debtors	3,744	-	-	-	3,744	3,064
CBF deposits	20,243	5,093	10,106	7,161	42,603	40,174
Cash and bank	12,565	8,138	7,770	11,202	39,675	67,970
Creditors	-	-	-	-	-	(1,066)
	36,552	13,231	17,876	18,363	86,022	109,548

The debtor in 2019 represents amounts receivable from HMRC in relation to Gift Aid. The creditor in 2019 represents trade creditors and accruals. The debtor in 2020 represents amounts receivable from HMRC in relation to Gift Aid

7) Fund details

	Brought forward	Net increase / (decrease) before transfers and gains	Transfers and unrealised gains	Carried forward
Unrestricted funds:				
CBF units shown at Note 5b	641,573	-	44,302	685,875
General fund net current assets at Note 6	39,915	(13,363)	10,000	36,552
Legacy fund	17,876	-	-	17,876
Hall fixed assets as shown at Note 5a	801	(518)	-	283
Hall current assets at Note 6	36,106	(12,875)	(10,000)	13,231
	736,271	(26,756)	44,302	753,817
Restricted funds – fixed assets:				
Lighting System as shown at Note 5a	27,258	(3,029)	-	24,229
Organ & furniture as shown at Note 5a	21,294	(8,050)	-	13,244
Restricted funds – current assets:				
Roof & fabric fund	3,061	-	-	3,061
Holy Trinity with Christ Church Repair	4,882	2,279	-	7,161
Memorial Garden and other restricted funds	5,749	623	-	6,372
Flower fund	1,959	(190)	-	1,769
	68,911	(8,367)	-	55,836
Endowment funds				
CBF units as shown at Note 5b	105,442	-	7,281	112,723
	905,916	(35,123)	51,583	922,376

**PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY WITH CHRIST CHURCH AND
ST. LEONARD, BENGEO**

(Registered charity no. 1137534)

**ACCOUNTS FOR THE YEAR ENDED
31 DECEMBER 2020**

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Notes 1 to 7 are integral parts of the accounts

Independent examiner's report to the Trustees of the Parochial Church Council of Holy Trinity with Christ Church and St. Leonard, Bengoe

I report on the accounts of the charity for the year ended 31 December 2020, which are set out on pages 1 to 7.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act
- state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

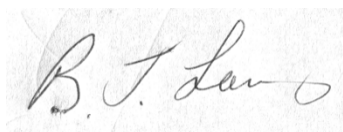
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- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Brian Laming
49, Cowper Crescent
Hertford
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29 April 2021

Statement of Financial Activities for the year ended 31 December 2020

	Note	Unrestricted Funds £	Restricted funds £	Endowment Funds £	<u>Total Funds</u>	
					2020 £	2019 £
INCOMING RESOURCES						
Resources from donors	2a	54,037	2,972	-	57,009	148,565
Other voluntary income	2b	375	282	-	657	4,732
Trading income	2c	1,162	-	-	1,162	6,955
Investment income	2d	26,077	2,279	-	28,356	39,112
TOTAL INCOMING RESOURCES		81,651	5,533	-	87,184	199,364
RESOURCES USED						
Grants - Charitable giving	3a	919	-	-	919	73,107
Work of the Church	3b	96,134	2,349	-	98,483	97,346
Fundraising costs	3c	38	472	-	510	3,011
Management & Admin	3d	742	11,079	-	11,821	11,708
Major works	3e	10,574	-	-	10,574	-
TOTAL RESOURCES USED		108,407	13,900	-	122,307	185,172
NET (RESOURCES USED) /						
INCOMING RESOURCES		(26,756)	(8,367)	-	(35,123)	14,192
UNREALISED GAINS/(LOSSES) ON						
INVESTMENTS		44,302	-	7,281	51,583	117,813
TRANSFERS BETWEEN FUNDS						
NET MOVEMENT OF FUNDS		17,546	(8,367)	7,281	16,460	132,005
BALANCES 1 JANUARY						
BALANCES 31 DECEMBER		736,271	64,203	105,442	905,916	773,911
		753,817	55,836	112,723	922,376	905,916

Balance Sheet at 31 December 2020

	Note		2020 £	2019 £
FIXED ASSETS				
Tangible fixed assets	5a	37,756		49,353
Investments	5b	798,598		747,015
			836,354	796,368
CURRENT ASSETS				
Debtors	6	3,744		3,064
Deposits (at Central Board of Finance)	6	42,603		40,174
Cash and bank balances	6	39,675		67,970
			86,022	111,208
LIABILITIES : amounts falling due within one year			-	(1,660)
NET CURRENT ASSETS			86,022	109,548
NET ASSETS			922,376	905,916
FUNDS				
Unrestricted - General			722,427	681,488
- Designated			31,390	54,783
Unrestricted - Total			753,817	736,271
Restricted			55,836	64,203
Endowment			112,723	105,442
			922,376	905,916

Approved by the Parochial Church Council on

April 2021 and signed on its behalf by:

The Reverend Robert Thompson (Chairman)

The notes on pages 3 to 7 form part of these accounts.

Notes to the accounts

1) Accounting policies

The financial statements have been prepared in accordance with the Church Accounting Regulations as amended by the Church Accounting (Amendment) Regulations 2006 together with applicable accounting standards and the Charities SORP.

The financial statements have been prepared under the historical cost convention except for the valuation of fixed asset investments, which are shown at market value.

General funds represent the funds of the Parochial Church Council ("PCC") that are not subject to any restrictions regarding their use and are available for the general purposes of the PCC. The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body or those that are informal gatherings of church members.

Collections are recognised when received by or on behalf of the PCC. Planned giving receivable under Gift Aid is recognised only when received. Income tax recoverable on Gift Aid donations is recognised when the income is recognised. Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain. Funds raised by the fête, garden party and similar events are accounted for gross. The diocesan parish share is accounted for when paid.

Consecrated and beneficed property of any kind is excluded from the accounts by s.96(2)(a) of the Charities Act 2011.

Movable church furnishings held by the Priest-in Charge and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted for as inalienable property unless consecrated. They are listed in the church's Inventory which can be inspected by arrangement with the Churchwardens. For inalienable property acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the accounts. Items costing more than £500 acquired since 1 January 2000 are capitalised and depreciated in the accounts over their anticipated useful economic life. The cost of the organ and other items are depreciated over ten years.

All expenditure incurred in the year on consecrated or beneficed buildings, individual items under £500 or on the repair of movable church furnishings acquired before 1 January 2000 is written off. Individual items of equipment with a purchase price of less than £500 are written off when the asset is acquired. Investments are valued at market value at 31 December.

Amounts owing to the PCC at 31 December in respect of tax reclaimable under Gift Aid, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds or with the Diocese.

Rental income from the letting of church premises is recognised when the rental is due.

Interest entitlements are accounted for as they accrue.

Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at 31 December. Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Notes to the accounts continued

2) Incoming resources

	<u>Unrestricted funds</u>			<u>Restricted funds</u>	<u>Total Funds</u>	
	General £	Designated	Total	£	2020 £	2019 £
2a Resources from donors						
Planned giving (BACS and envelope scheme)	35,820	-	35,820	-	35,820	28,275
Tax reclaimed	7,877	-	7,877	-	7,877	20,578
Collections	1,578	-	1,578	-	1,578	6,222
Donations (including occasional envelopes)	8,762	-	8,762	2,972	11,734	93,490
	54,037	-	54,037	2,972	57,009	148,565
2b Other voluntary income						
Fund raising	375	-	375	282	657	4,732
Legacies	-	-	-	-	-	-
Grants	-	-	-	-	-	-
	375	-	375	282	657	4,732
2c Trading income						
Magazines etc	184	-	184	-	184	1,409
Fees	978	-	978	-	978	5,546
	1,162	-	1,162	-	1,162	6,955
2d Investment income						
Dividends and interest	19,379	931	20,310	2,279	22,589	22,054
Rent from Church Hall	-	5,767	5,767	-	5,767	17,058
	19,379	6,698	26,077	2,279	28,356	39,112
Total incoming resources	74,953	6,698	81,651	5,533	87,184	199,364

Dividends earned by the Hall endowment fund (see Note 5b) are restricted for use in maintaining and running the hall and are therefore included in restricted funds above.

The PCC has a policy that legacies, unless otherwise restricted by the testator, are held in a designated fund and used for significant projects.

Notes to the accounts continued

3) Resources used

		<u>Unrestricted funds</u>			<u>Restricted funds</u>	<u>Total Funds</u>	
		General £	Designated	Total	£	2020 £	2019 £
3a	Charitable giving	919	-	919	-	919	73,107
		919	-	919	-	919	73,107
3b	Work of the church						
	Parish Share	71,666	-	71,666	-	71,666	70,336
	Clergy and training expenses	1,427	-	1,427	-	1,427	-
	Church running expenses (including minor repairs)	11,065	-	11,065	-	11,065	10,495
	Upkeep of services	2,387	-	2,387	-	2,387	2,645
	Churchyard and Memorial garden	-	-	-	2,349	2,349	386
	Church Hall running costs	-	8,089	8,089	-	8,089	7,627
	Website & publicity	120	-	120	-	120	972
	Salaries and fees	1,380	-	1,380	-	1,380	4,885
	Sunday School and other activities	-	-	-	-	-	-
		88,045	8,089	96,134	2,349	98,483	97,346
3c	Fundraising and trading costs:						
	Fundraising	-	-	-	472	472	936
	Magazine etc	38	-	38	-	38	2,075
		38	-	38	472	510	3,011
3d	Management and Administration						
	Professional fees	-	-	-	-	-	-
	Admin costs	224	-	224	-	224	111
	Depreciation	-	518	518	11,079	11,597	11,597
		224	518	742	11,079	11,821	11,708
3e	Major works and other items						
	Work at Church Hall	-	10,574	10,574	-	10,574	-
		-	10,574	10,574	-	10,574	-
	Total outgoing resources	89,226	19,181	108,407	13,900	122,307	185,172

The amount of £68,798 of charitable giving from the Restricted fund shown in Note 3a in the 2019 accounts represents payments made to contractors in respect of the one-off project to build toilets at St Leonard's Church, Bengoe. This was funded by an equal amount of restricted income during 2019 from the Friends of St Leonards. The work was completed by 31 December 2019.

Major works at the Church Hall during the year related to flooring and redecoration.

Notes to the accounts continued

4) Staff costs and Members' interests

During 2019, the PCC employed Mrs J Newton, who is a member of the PCC, as organist. She was paid £320. There were no payments in respect of National Insurance or pensions. Mrs J. Newton was not employed as organist in 2020.

5a) Tangible fixed assets

	Lighting System £	Organ & furniture £	Hall furniture & equipment £	Total £
Cost b/f	30,287	80,504	5,176	115,967
Additions	-	-	-	-
Total	30,287	80,504	5,176	115,967
Depreciation b/f	(3,029)	(59,210)	(4,375)	(66,614)
Depreciation charge for the year	(3,029)	(8,050)	(518)	(11,597)
	(6,058)	(67,260)	(4,893)	(78,211)
NBV 1 January 2020	27,258	21,294	801	49,353
NBV 31 December 2020	24,229	13,244	283	37,756

The organ was bought with a grant from The Friends of St Leonards in 2003 and is held in a restricted fund. Various items of furniture have been bought since with money donated specifically for the purpose. Depreciation, which represents 10% of the cost of each item, is charged against this fund.

5b) Investments

	Units	MV 2020 £	MV 2019 £
Endowment funds			
Holy Trinity with Christ Church Repair Fund	3,929	80,335	75,146
Expendable endowment funds			
Bengeo Holy Trinity Church Hall	1,584	32,388	30,296
		112,723	105,442
Unrestricted funds:			
PCC account	1,962	40,116	37,525
Proceeds from sale of Cowper Crescent	31,582.57	645,759	604,048
		685,875	641,573
		798,598	747,015

Notes to the accounts continued

6) Analysis of current assets and liabilities by fund

	Unrestricted			Restricted	Total	2019
	General	Hall	Legacy			
Debtors	3,744	-	-	-	3,744	3,064
CBF deposits	20,243	5,093	10,106	7,161	42,603	40,174
Cash and bank	12,565	8,138	7,770	11,202	39,675	67,970
Creditors	-	-	-	-	-	(1,066)
	36,552	13,231	17,876	18,363	86,022	109,548

The debtor in 2019 represents amounts receivable from HMRC in relation to Gift Aid. The creditor in 2019 represents trade creditors and accruals. The debtor in 2020 represents amounts receivable from HMRC in relation to Gift Aid

7) Fund details

	Brought forward	Net increase / (decrease) before transfers and gains	Transfers and unrealised gains	Carried forward
Unrestricted funds:				
CBF units shown at Note 5b	641,573	-	44,302	685,875
General fund net current assets at Note 6	39,915	(13,363)	10,000	36,552
Legacy fund	17,876	-	-	17,876
Hall fixed assets as shown at Note 5a	801	(518)	-	283
Hall current assets at Note 6	36,106	(12,875)	(10,000)	13,231
	736,271	(26,756)	44,302	753,817
Restricted funds – fixed assets:				
Lighting System as shown at Note 5a	27,258	(3,029)	-	24,229
Organ & furniture as shown at Note 5a	21,294	(8,050)	-	13,244
Restricted funds – current assets:				
Roof & fabric fund	3,061	-	-	3,061
Holy Trinity with Christ Church Repair	4,882	2,279	-	7,161
Memorial Garden and other restricted funds	5,749	623	-	6,372
Flower fund	1,959	(190)	-	1,769
	68,911	(8,367)	-	55,836
Endowment funds				
CBF units as shown at Note 5b	105,442	-	7,281	112,723
	905,916	(35,123)	51,583	922,376