

THE ECUMENICAL CHURCH COUNCIL OF ST ANDREW'S PSALTER LANE CHURCH, SHEFFIELD

England & Wales - Charity number 1137529

Details

Other names ST ANDREW'S PSALTER LANE CHURCH

Status Registered

Legal form Other

Registered 2010-08-17

Register [View on the Charity Commission register](#)

Contact

Address St Andrew's Psalter Lane Church
Church Office
Shirley House
31 Psalter Lane
Sheffield
S11 8YL

Phone 01142378289

Email office@standrewspalterlane.org.uk

Website <http://www.standrewspalterlane.org.uk>

Activities

Objects: The purpose of the Charity is to advance the Christian faith in the Area of Benefit in accordance with the principles and practices of the Participating Churches. In achieving its purpose, the Charity will engage in a range of activities, either on its own or with others, including (but not restricted to): a) the celebration of public worship; b) the teaching of the Christian faith; c) mission and evangelism; d) pastoral work, including visiting the sick and the bereaved; e) the provision of facilities with a Christian ethos for the local community, including (but not restricted to) the elderly, the young and other groups with special needs; and f) the support of other charities in the UK and overseas.

Activities: Weekly Christian worship; the education and nurturing of the Christian faith; work with children and young people; ministry in old people's homes; pastoral links; fellowship lunches; maintaining the church's buildings and grounds; eco-congregation; links with Clifford School; and development of inter-faith work and an Inter-Faith Centre.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Advocacy/advice/information
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Sheffield City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£245,125	£206,373	-	-
2024-08-31	£220,608	£270,758	-	-
2023-08-31	£326,069	£222,296	-	-
2022-08-31	£167,524	£168,766	-	-
2021-08-31	£166,707	£143,194	-	-
2020-08-31	£142,362	£146,289	-	-

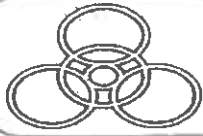
Trustees

Name	Role	Appointed
Alastair Richard Morris		2022-05-15
Anna Eileen Harvey		2024-04-21
Anna Louise Calvert		2022-04-03
Anne Elizabeth Hollows		
Clare Loughridge BSc		2018-04-15
Dr CAROLINE JEAN CRIPPS BSC,PHD		
Dr JOHN CANNING CRIPPS PH.D		2012-07-26
Dr Jan Owen		2024-04-21
Dr Jennifer Lesley Bywaters		2024-11-25
Dr Peter Lawrence Mitchell		2019-04-07
Emma Handy		2025-05-11
JANET ISOBEL LOUGHRIDGE BA, MCLIP		
JUDITH MARGARET ROBERTS		
Jennifer Mary Carpenter		2021-04-27
Joseph William Dey		2016-04-17
Mary Elizabeth Mitchell		2023-04-23
Peter Jonathan Sandford		2025-05-11
Professor John Howard Harding		
Rachel Amy Morris MA		2015-04-19
Rev Naomi Cooke		2022-09-01
William Atherton		2014-04-06

THE ECUMENICAL CHURCH COUNCIL OF ST ANDREW'S PSALTER LANE CHURCH, SHEFFIELD

England & Wales - Charity number 1137529

Accounts



St Andrew's Psalter Lane Church

An Anglican Methodist Partnership

Charity Registration Number 1137529

Unaudited Financial Statements

For the year ended 31 August 2025

St Andrew's Psalter Lane Church

A JOINT ANGLICAN METHODIST PARTNERSHIP

Trustees and Ecumenical Church Council Members

Minister

Reverend N Cooke

Church Stewards & Wardens

J Owen

J C Cripps

M E Mitchell

Chair

A L Calvert

Treasurer

J W Dey

Secretary

J I Loughridge

Other Members

A E Harvey

A E Hollows

A R Morris

C Loughridge

C J Cripps

E Handy (Appointed 11.05.2025)

J H Harding

J Jordan Brown

J L Bywaters (Appointed 25.11.2024)

J M Carpenter

J M Roberts

K A Hackett (Resigned 25.11.2024)

P J Sandford (Appointed 11.05.2025)

P L Mitchell

R A Morris

S L Hindmarsh (Resigned 11.05.2025)

W Atherton

St Andrew's Psalter Lane Church

Unaudited Financial Statements

For the year ended 31 August 2025

Index

Page

1	Report of the Trustees
2	Trustees' Responsibilities
3	Independent Examiner's Report
4	Statement of Financial Activities
5	Balance Sheet
6 - 9	Notes
10	Reserves Policy

St Andrew's Psalter Lane Church

Report of the Trustees of St Andrew's Psalter Lane Church

Basis of Preparation and Legal Framework

The Charity's annual report and accounts for the year ended 31 August 2025 have been prepared in accordance with SORP(FRS 102) as updated, being the current version of Accounting and Reporting by Charities: Statement of Recommended Practice.

Full Name of Charity/Church:

The Ecumenical Church Council of St Andrew's Psalter Lane Church, Sheffield

Registration Charity Number: 1137529

Date of registration: 17 August 2010

Main communication address:

Church Office, Shirley House, 31 Psalter Lane, Sheffield, S11 8YL

Aims & Organisation

Saint Andrew's Psalter Lane Church is an Anglican-Methodist Local Ecumenical Partnership. We combine the practices of our two traditions to become a congregation seeking to follow the way of Jesus, in our worship and in our actions in our community. On our journey of faith, we ask questions and wonder at answers; we celebrate life in all its fullness; and we travel deeper into exploring the mystery of God.

We are an inclusive church because we welcome, celebrate and affirm all persons as they are, without discrimination. We maintain a congregation in which all members and adherents are encouraged to be themselves, wherever they might find themselves in life, wherever they might find themselves on a journey of faith.

St Andrew's Psalter Lane Church

Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for the period.

In preparing these financial statements, the trustees are required to:

select suitable accounting policies and apply them consistently;

observe the methods and principles in the Charities SORP 2019 (FRS 102);

make judgments and estimates that are reasonable and prudent;

state whether applicable accounting standards have been followed;

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Church and enable them to ensure that the financial statements comply with the law. They are also responsible for safeguarding the assets of the Church and ensuring their proper application under charity law, and hence for taking reasonable steps for the prevention and detection of fraud and irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the Church's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements and trustees' reports may differ from legislation in other jurisdictions.

Financial Review

Total income in the year ended 31 August 2025 was £245k, expenditure being £206k resulting in net income of £39k.

In the year we achieved increased income from lettings and income from unrestricted offerings has remained consistent. Our operating costs were less than in 2024. This continued financial success has enabled us to increase our support to the Circuit and Diocese, maintain our property and donate a record amount to good causes.

Going forward we are in a strong position financially and should benefit from the work put in to achieve a firm base on which to build our future.

We were successful in our appeal to raise funds and pledges for the employment of a lay worker. The appeal has raised a total of £35k with further pledges of £40k. An appointment has now been made and the role commenced in August. A special thank you to our membership and the organisations supporting the appeal.

The Trustees have every reason to believe that the Church is a going concern as there are sufficient contributions from members and supporters to meet commitments and liabilities.

St Andrew's Psalter Lane Church

Independent Examiner's Report to the Trustees of St Andrew's Psalter Lane Church

I report to the trustees on my examination of the financial statements of St Andrew's Psalter Lane Church (the Charity) for the year ended 31 August 2025, set out on pages 4 to 9.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act;

or

2 the financial statements do not accord with those records;

or

3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



S L Bladen FCA

Date 27 January 2026

Hawsons Limited
Chartered Accountants
Pegasus House
463a Glossop Road
Sheffield
S10 2QD

St Andrew's Psalter Lane Church

Statement of Financial Activities For the year ended 31 August 2025

	Unrestricted Funds	Designated Funds	Restricted Funds	2025 Total	2024 Total
	£	£	£	£	£
INCOME					
Offerings & Tax Recovered	100,616	-	34,865	135,481	100,245
Grants	6,493	-	11,955	18,448	18,934
Legacies	-	-	-	-	21,696
Bank Interest	4,551	-	1,405	5,956	4,485
Lettings	79,846	-	-	79,846	73,177
Other Receipts	5,394	-	-	5,394	2,071
TOTAL INCOME	196,900	-	48,225	245,125	220,608
EXPENDITURE					
Payments to Circuit	60,816	-	-	60,816	56,844
Payments to Diocese	16,868	-	-	16,868	18,534
Donations	10,000	-	-	10,000	8,360
Repairs, Works & Maintenance	25,806	-	29,388	55,194	115,212
Utilities	29,600	-	-	29,600	41,477
Other Payments	31,563	-	2,332	33,895	30,331
TOTAL EXPENDITURE	174,653	-	31,720	206,373	270,758
NET INCOME FOR THE YEAR	22,247	-	16,505	38,752	(50,150)
Net Movement in Funds	22,247	-	16,505	38,752	(50,150)
Reconciliation of Funds:					
Brought Forward From Last Year	796,511	21,696	49,227	867,434	917,584
Total Funds Carried Forward	818,758	21,696	65,732	906,186	867,434

St Andrew's Psalter Lane Church

Balance Sheet

As at 31 August 2025

	Notes	2025		2024	
		£	£	£	£
Tangible Fixed Assets					
Land & Buildings	4		700,000		700,000
Current Assets					
Debtors & Prepayments	5	20,589		17,385	
Cash at Bank and in Hand		17,397		39,146	
Central Finance Board Deposits		<u>170,200</u>		<u>115,014</u>	
		208,186		171,545	
Creditors: amounts falling due within one year					
Creditors and Accruals	6	<u>(2,000)</u>		<u>(4,111)</u>	
Net Current Assets			206,186		167,434
Total Assets less Current Liabilities			<u>906,186</u>		<u>867,434</u>
Income Funds					
Restricted Funds	7		65,732		49,227
Unrestricted Funds:					
Designated Funds	8		21,696		21,696
General Unrestricted Funds			818,758		796,511
			<u>906,186</u>		<u>867,434</u>

Approval

The financial statements were approved by the Trustees on ... 6 NOV 2025



Joseph W Dey FCA
Treasurer

St Andrew's Psalter Lane Church

Notes to the Financial Statements

As at 31 August 2025

1 Basis of Preparation

Charity Information

St Andrew's Psalter Lane Church is a local ecumenical partnership between Anglican and Methodist churches.

1.1 Accounting framework

The financial statements have been prepared in accordance with the Charities Act 2011 and the Charities: Statement of Recommended Practice 2019 as applicable to the Financial Reporting Standard FRS102. The Charity is a Public Benefit Entity as defined by FRS102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified by the revaluation of freehold properties.

The principal accounting policies are set out below.

1.2 Going Concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable Funds

Unrestricted Funds

The General Fund represents the funds of the Church that are not subject to any restrictions regarding their use and are available for application to the general purposes of the Church.

Designated Funds

Funds designated for a particular purpose by the Church are also unrestricted.

Restricted Funds

The restricted funds comprise: Solar Panels Fund, Spire Repair Fund, Eco Projects Fund, Music/AV Fund, Tuesday Café Fund, W Davey Bequest, Church Repair Fund and Lay Worker Fund.

1.4 Income Recognition

Income is included in the Statement of Financial Activities (SOFA) when the Church becomes entitled to the resources and the Trustees are reasonably certain they will be received.

St Andrew's Psalter Lane Church

Notes to the Financial Statements

As at 31 August 2025

1.5 Expenditure

Expenditure is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Church to pay out resources.

1.6 Tangible Fixed Assets for Use by the Church

These will be capitalised if they can be used for more than one year.

The freehold properties are shown at estimated market value.

2 Payments to Trustees

	2025	2024
	£	£
Payments made to Trustees for additional services provided to the Church by agreement with the Ecumenical Church Council Meeting.	-	-

3 Salaries and Associated Costs

Staff Costs paid during the year were:

	£	£
Gross wages and salaries	27,989	24,128
Employer's National Insurance Contributions	829	134
Pension Costs	258	210
Total Staff Costs	29,076	24,472

4 Tangible Fixed Assets

	Church Land & Buildings £
Cost or Valuation	
Brought forward	700,000
Additions	-
Disposals	-
Carried forward	<u>700,000</u>
Accumulated Depreciation	
Brought forward	-
Depreciation charge for the year	-
Disposals	-
Carried forward	<u>-</u>
Net Book Value	<u><u>700,000</u></u>

There is no depreciation figure for church buildings as the impairment review at the end of the year judged the market value to be greater than book value.

St Andrew's Psalter Lane Church

Notes to the Financial Statements

As at 31 August 2025

	2025	2024
	£	£
5 Debtors & Prepayments		
Accrued Income (Gift Aid debtor)	20,589	17,385
6 Creditors & Accruals		
Trade and other creditors	2,000	4,101
Due to External Organisations	-	10
Total	2,000	4,111

7 Restricted Funds

	Opening Balance	Receipts	Transfers	Payments	Closing Balance
	£	£	£	£	£
Internal Funds					
Lay Worker Fund	-	35,197	-	1,859	33,338
Solar Panels Fund	31,960	13,028	-	29,388	15,600
Spire Repair Fund	473	-	-	473	-
Eco Projects Fund	12,813	-	-	-	12,813
Music/AV Equipment Fund	81	-	-	-	81
Church Repair Fund	3,640	-	-	-	3,640
Total	48,967	48,225	-	31,720	65,472
Internal Organisations					
Tuesday Café Fund	260	-	-	-	260
Total Restricted Funds	49,227	48,225	-	31,720	65,732

8 Designated Funds

	Opening Balance	Transfer from General Fund	Transfer to General Fund	Payments	Closing Balance
	£	£	£	£	£
Ministry and Mission Fund	21,696	-	-	-	21,696
Total	21,696	-	-	-	21,696

St Andrew's Psalter Lane Church

Notes to the Financial Statements

As at 31 August 2025

9 Related Party Disclosures

The Church is part of The Sheffield Methodist Circuit, which is part of The Sheffield Methodist District and is also accountable to The Methodist Conference. None of the Trustees made a gift of land or substantial other asset to the Church during the year or seek to influence the Trustees.

St Andrew's Psalter Lane Church

Year ended 31 August 2025

Reserves Policy

As part of our reserves policy, the ECC reviews our reserves position at least annually.

Our aim is to maintain unrestricted reserves at a sufficient level to ensure financial resilience and sustainability, including protecting us against key risks. The most significant continue to be the cost of repairs to our properties; a reduction in the level of regular giving from the community and increasing utility costs. Our aim is also to achieve an appropriate balance between financial resilience and stepping out in faith to use our funds in support of the mission of the church.

We have carefully considered our present financial position and future obligations.
Where possible we are trying to reduce expenses and increase income.

We continue to appeal to our members and friends to consider increasing their planned giving. In addition we are aiming to increase income from our lettings and make savings and efficiencies in our expenses.

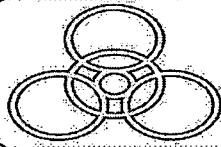
We believe that we should look ahead over a full year planning period, but that as a minimum we should seek to have sufficient reserves for the next six months.

Our unrestricted reserves are sufficient to fund our budgeted six months expenditure of £94,500.

THE ECUMENICAL CHURCH COUNCIL OF ST ANDREW'S PSALTER LANE CHURCH, SHEFFIELD

England & Wales - Charity number 1137529

Accounts



St Andrew's Psalter Lane Church

An Anglican Methodist Partnership

Charity Registration Number 1137529

Unaudited Financial Statements

For the year ended 31 August 2024

St Andrew's Psalter Lane Church

A JOINT ANGLICAN METHODIST PARTNERSHIP

Trustees and Ecumenical Church Council Members

Minister

Reverend N Cooke

Church Stewards

A R Morris

M E Mitchell

Church Wardens

J Jordan Brown

J Owen

Chair

A L Calvert

Treasurer

J W Dey

Secretary

J I Loughridge

Other Members

C J Cripps

W Atherton

J M Carpenter

J C Cripps

K A Hackett

J H Harding

A Harvey

S L Hindmarsh

A E Hollows

C Loughridge

P L Mitchell

R A Morris

J M Roberts

St Andrew's Psalter Lane Church

Unaudited Financial Statements

For the year ended 31 August 2024

Index

Page

1	Report of the Trustees
2	Trustees' Responsibilities
3	Independent Examiner's Report
4	Statement of Financial Activities
5	Balance Sheet
6 - 9	Notes
10	Reserves Policy

St Andrew's Psalter Lane Church

Report of the Trustees of St Andrew's Psalter Lane Church

Basis of Preparation and Legal Framework

The Charity's annual report and accounts for the year ended 31 August 2024 have been prepared in accordance with SORP(FRS 102) as updated, being the current version of Accounting and Reporting by Charities: Statement of Recommended Practice.

Full Name of Charity/Church:

The Ecumenical Church Council of St Andrew's Psalter Lane Church, Sheffield

Registration Charity Number: 1137529

Date of registration: 17 August 2010

Main communication address:

Church Office, Shirley House, 31 Psalter Lane, Sheffield, S11 8YL

Aims & Organisation

Saint Andrew's Psalter Lane Church is an Anglican-Methodist Local Ecumenical Partnership. We combine the practices of our two traditions to become a congregation seeking to follow the way of Jesus, in our worship and in our actions in our community. On our journey of faith, we ask questions and wonder at answers; we celebrate life in all its fullness; and we travel deeper into exploring the mystery of God.

We are an inclusive church because we welcome, celebrate and affirm all persons as they are, without discrimination. We maintain a congregation in which all members and adherents are encouraged to be themselves, wherever they might find themselves in life, wherever they might find themselves on a journey of faith.

St Andrew's Psalter Lane Church

Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for the period.

In preparing these financial statements, the trustees are required to:

select suitable accounting policies and apply them consistently;

observe the methods and principles in the Charities SORP 2019 (FRS 102);

make judgments and estimates that are reasonable and prudent;

state whether applicable accounting standards have been followed;

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Church and enable them to ensure that the financial statements comply with the law. They are also responsible for safeguarding the assets of the Church and ensuring their proper application under charity law, and hence for taking reasonable steps for the prevention and detection of fraud and irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the Church's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements and trustees' reports may differ from legislation in other jurisdictions.

Financial Review

During the year total income on Unrestricted Funds was £200,097 and expenditure was £184,465 producing net income for the year of £15,632. Unrestricted Funds carried forward amount to £796,511

We have committed an amount of £21,696 from our reserves towards ministry and mission. A legacy we received during the year included in Unrestricted Funds has been allocated for this purpose.

The Trustees have every reason to believe that the Church is a going concern as there are sufficient contributions from members and supporters to meet commitments and liabilities.

St Andrew's Psalter Lane Church

Independent Examiner's Report to the Trustees of St Andrew's Psalter Lane Church

I report to the trustees on my examination of the financial statements of St Andrew's Psalter Lane Church (the Charity) for the year ended 31 August 2024, set out on pages 4 to 9.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act;

or

2 the financial statements do not accord with those records;

or

3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



S L Bladen FCA

Date: 24 February 2025

Hawsons Limited
Chartered Accountants
Pegasus House
463a Glossop Road
Sheffield
S10 2QD

St Andrew's Psalter Lane Church

Statement of Financial Activities For the year ended 31 August 2024

	Unrestricted Funds	Designated Funds	Restricted Funds	2024 Total	2023 Total
	£	£	£	£	£
INCOME					
Offerings & Tax Recovered	100,068	-	177	100,245	172,185
Grants	-	-	18,934	18,934	69,500
Legacies	21,696	-	-	21,696	5,000
Bank Interest	3,085	-	1,400	4,485	1,243
Lettings	73,177	-	-	73,177	70,012
Other Receipts	2,071	-	-	2,071	8,129
TOTAL INCOME	200,097	-	20,511	220,608	326,069
EXPENDITURE					
Payments to Circuit	56,844	-	-	56,844	54,132
Payments to Diocese	18,534	-	-	18,534	18,847
Donations	8,360	-	-	8,360	7,550
Repairs & Maintenance	30,474	10,082	74,656	115,212	76,115
Utilities	41,477	-	-	41,477	38,853
Other Payments	28,776	-	1,555	30,331	26,799
TOTAL EXPENDITURE	184,465	10,082	76,211	270,758	222,296
NET INCOME FOR THE YEAR	15,632	(10,082)	(55,700)	(50,150)	103,773
Transfers Between Funds	(10,204)	21,696	(11,492)	-	-
Net Movement in Funds	5,428	11,614	(67,192)	(50,150)	103,773
Reconciliation of Funds:					
Brought Forward From Last Year	791,083	10,082	116,419	917,584	813,811
Total Funds Carried Forward	796,511	21,696	49,227	867,434	917,584

St Andrew's Psalter Lane Church

Balance Sheet

As at 31 August 2024

	Notes	2024		2023	
		£	£	£	£
Tangible Fixed Assets					
Land & Buildings	4		700,000		700,000
Current Assets					
Debtors & Prepayments	5	17,385		32,481	
Cash at Bank and in Hand		39,146		158,052	
Trustees for Methodist Church Purposes		-		77	
Central Finance Board Deposits		115,014		30,569	
		<u>171,545</u>		<u>221,179</u>	
Creditors: amounts falling due within one year					
Creditors and Accruals	6	<u>(4,111)</u>		<u>(3,595)</u>	
Net Current Assets			167,434		217,584
Total Assets less Current Liabilities			<u>867,434</u>		<u>917,584</u>
Income Funds					
Restricted Funds	7		49,227		116,419
Unrestricted Funds:					
Designated Funds	8		21,696		10,082
General Unrestricted Funds			796,511		791,083
			<u>867,434</u>		<u>917,584</u>

Approval

The financial statements were approved by the Trustees on 18 February 2025



Joseph W Dey FCA

Treasurer

18.02.2025

St Andrew's Psalter Lane Church

Notes to the Financial Statements

As at 31 August 2024

1 Basis of Preparation

Charity Information

St Andrew's Psalter Lane Church is a local ecumenical partnership between Anglican and Methodist churches.

1.1 Accounting framework

The financial statements have been prepared in accordance with the Charities Act 2011 and the Charities: Statement of Recommended Practice 2019 as applicable to the Financial Reporting Standard FRS102. The Charity is a Public Benefit Entity as defined by FRS102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified by the revaluation of freehold properties.

The principal accounting policies are set out below.

1.2 Going Concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable Funds

Unrestricted Funds

The General Fund represents the funds of the Church that are not subject to any restrictions regarding their use and are available for application to the general purposes of the Church.

Designated Funds

Funds designated for a particular purpose by the Church are also unrestricted.

Restricted Funds

The restricted funds comprise: Solar Panels Fund, Spire Repair Fund, Eco Projects Fund, Music/AV Fund, Tuesday Café Fund, W Davey Bequest and Church Repair Fund.

1.4 Income Recognition

Income is included in the Statement of Financial Activities (SOFA) when the Church becomes entitled to the resources and the Trustees are reasonably certain they will be received.

St Andrew's Psalter Lane Church

Notes to the Financial Statements

As at 31 August 2024

1.5 Expenditure

Expenditure is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Church to pay out resources.

1.6 Tangible Fixed Assets for Use by the Church

These will be capitalised if they can be used for more than one year.
The freehold properties are shown at estimated market value.

2 Payments to Trustees

	2024	2023
	£	£
Payments made to Trustees for additional services provided to the Church by agreement with the Ecumenical Church Council Meeting.	-	-

3 Salaries and Associated Costs

Staff Costs paid during the year were:

	£	£
Gross wages and salaries	24,128	24,872
Employer's National Insurance Contributions	134	104
Pension Costs	210	193
Total Staff Costs	24,472	25,169

4 Tangible Fixed Assets

	Church Land & Buildings £
Cost or Valuation	
Brought forward	700,000
Additions	-
Disposals	-
Carried forward	700,000
Accumulated Depreciation	
Brought forward	-
Depreciation charge for the year	-
Disposals	-
Carried forward	-
Net Book Value	700,000

There is no depreciation figure for church buildings as the impairment review at the end of the year judged the market value to be greater than book value.

St Andrew's Psalter Lane Church

Notes to the Financial Statements

As at 31 August 2024

	2024	2023
	£	£
5 Debtors & Prepayments		
Accrued Income	17,385	32,481
	<hr/>	<hr/>
6 Creditors & Accruals		
Trade and other creditors	4,101	3,543
Due to External Organisations	10	52
Total	4,111	3,595

7 Restricted Funds

	Opening Balance	Receipts	Transfers	Payments	Closing Balance
	£	£	£	£	£
Internal Funds					
W Davey Bequest	76	40	(116)	-	-
Solar Panels Fund	30,600	1,360	-	-	31,960
Spire Repair Fund	84,024	18,934	(27,829)	(74,656)	473
Eco Projects Fund	-	-	12,813	-	12,813
Music/AV Equipment Fund	1,419	177	-	(1,515)	81
Church Repair Fund	-	-	3,640	-	3,640
Total	116,119	20,511	(11,492)	(76,171)	48,967
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Internal Organisations					
Tuesday Café Fund	300	-	-	(40)	260
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total Restricted Funds	116,419	20,511	(11,492)	(76,211)	49,227

Spire Repair Fund

Funding received for the Spire Project has been sufficient to cover all the costs of the repair such that £11,492 has been transferred to unrestricted funds to cover the initial project costs that were incurred during the year ended 31 August 2022 as unrestricted expenditure.

8 Designated Funds

	Opening Balance	Transfer from General Fund	Transfer to General Fund	Payments	Closing Balance
	£	£	£	£	£
Spire Repair	10,082	-	-	(10,082)	-
Ministry and Mission Fund	-	21,696	-	-	21,696
Total	10,082	21,696	-	(10,082)	21,696

St Andrew's Psalter Lane Church

Notes to the Financial Statements

As at 31 August 2024

9 Related Party Disclosures

The Church is part of The Sheffield Methodist Circuit, which is part of The Sheffield Methodist District and is also accountable to The Methodist Conference. None of the Trustees made a gift of land or substantial other asset to the Church during the year or seek to influence the Trustees.

St Andrew's Psalter Lane Church

Year ended 31 August 2024

Reserves Policy

As part of our reserves policy, the ECC reviews our reserves position at least annually.

Our aim is to maintain unrestricted reserves at a sufficient level to ensure financial resilience and sustainability, including protecting us against key risks. The most significant continue to be the cost of repairs to our properties; a reduction in the level of regular giving from the community and increasing utility costs. Our aim is also to achieve an appropriate balance between financial resilience and stepping out in faith to use our funds in support of the mission of the church.

We have carefully considered our present financial position and future obligations. Where possible we are trying to reduce expenses and increase income.

We continue to appeal to our members and friends to consider increasing their planned giving. In addition we are aiming to increase income from our lettings and make savings and efficiencies in our expenses.

We believe that we should look ahead over a full year planning period, but that as a minimum we should seek to have sufficient reserves for the next six months.

Our unrestricted reserves are sufficient to fund our budgeted six months expenditure of £92,000.



Joseph Dey FCA

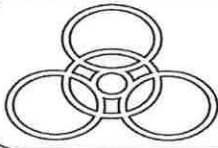
18/02/2025

Treasurer

THE ECUMENICAL CHURCH COUNCIL OF ST ANDREW'S PSALTER LANE CHURCH, SHEFFIELD

England & Wales - Charity number 1137529

Accounts



St Andrew's Psalter Lane Church

An Anglican Methodist Partnership

Charity Registration Number 1137529

Unaudited Financial Statements

For the year ended 31 August 2023

St Andrew's Psalter Lane Church

A JOINT ANGLICAN METHODIST PARTNERSHIP

Trustees and Ecumenical Church Council Members

Minister

Reverend N Cooke

Church Stewards

A R Morris

M E Mitchell

Church Wardens

C J Cripps

J Jordan Brown

Chair

A L Calvert

Treasurer

J W Dey

Other Members

K Ackom-Mensah

W Atherton

J M Carpenter

J C Cripps

K A Hackett

J H Harding

A Harvey

S L Hindmarsh

A E Hollows

C Loughridge

J I Loughridge

P L Mitchell

R A Morris

J M Roberts

St Andrew's Psalter Lane Church

Unaudited Financial Statements

For the year ended 31 August 2023

Index

Page

1	Report of the Trustees
2	Trustees' Responsibilities
3	Independent Examiner's Report
4	Statement of Financial Activities
5	Balance Sheet
6 - 9	Notes
10	Reserves Policy

St Andrew's Psalter Lane Church

Report of the Trustees of St Andrew's Psalter Lane Church

Basis of Preparation and Legal Framework

The Charity's annual report and accounts for the year ended 31 August 2023 have been prepared in accordance with SORP(FRS 102) as updated, being the current version of Accounting and Reporting by Charities: Statement of Recommended Practice.

Full Name of Charity/Church:

The Ecumenical Church Council of St Andrew's Psalter Lane Church, Sheffield

Registration Charity Number: 1137529

Date of registration: 17 August 2010

Main communication address:

Church Office, Shirley House, 31 Psalter Lane, Sheffield, S11 8YL

Aims & Organisation

Saint Andrew's Psalter Lane Church is an Anglican Methodist Local Ecumenical Partnership.

A place where everyone is encouraged to be themselves, wherever they might find themselves in life; wherever they might find themselves on a journey of faith.

We are a congregation seeking to follow the way of Jesus.

We ask questions and wonder at answers, as we celebrate life in all its fulness and travel deeper into exploring the mystery of God.

We are an inclusive church - a church which celebrates and affirms every person and does not discriminate.

We are on a journey of faith.

St Andrew's Psalter Lane Church

Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for the period.

In preparing these financial statements, the trustees are required to:

select suitable accounting policies and apply them consistently;

observe the methods and principles in the Charities SORP 2019 (FRS 102);

make judgments and estimates that are reasonable and prudent;

state whether applicable accounting standards have been followed;

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Church and enable them to ensure that the financial statements comply with the law. They are also responsible for safeguarding the assets of the Church and ensuring their proper application under charity law, and hence for taking reasonable steps for the prevention and detection of fraud and irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the Church's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements and trustees' reports may differ from legislation in other jurisdictions.

Financial Review

During the year total income on Unrestricted Funds was £182,160 and expenditure was £169,282 producing net income for the year of £12,878. Unrestricted Funds carried forward amount to £791,083.

In 2023 we started a project to repair the church spire at a total cost of approximately £135,000. In the year we received a total of £106,869 towards the project from members and grants from charitable organisations. The Trustees are delighted to report that we have raised sufficient pledges to complete the repair.

We have committed an amount of £35,000 from our reserves towards the repair of the church spire. The Davey and Simpson Bequests amounting to £12,950 together with £22,050 from Unrestricted Funds have been allocated to the project.

The Trustees have every reason to believe that the Church is a going concern as there are sufficient contributions from members and supporters together with grant pledges from charitable organisations to meet commitments and liabilities.

St Andrew's Psalter Lane Church

Independent Examiner's Report to the Trustees of St Andrew's Psalter Lane Church

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 August 2023, set out on pages 4 to 9.

Responsibilities and Basis of Report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



S L Bladen FCA

Date 22 February 2024

Hawsons Limited
Chartered Accountants
Pegasus House
463a Glossop Road
Sheffield
S10 2QD

St Andrew's Psalter Lane Church

Statement of Financial Activities For the year ended 31 August 2023

	Note				(As restated)	
		Unrestricted Funds	Designated Funds	Restricted Funds	2023 Total	2022 Total
		£	£	£	£	£
INCOME						
Offerings & Tax Recovered		98,146	-	74,039	172,185	95,605
Grants		-	-	69,500	69,500	-
Legacies		5,000	-	-	5,000	-
Bank Interest		873	-	370	1,243	116
Lettings		70,012	-	-	70,012	61,698
Other Receipts		8,129	-	-	8,129	4,747
TOTAL INCOME		182,160	-	143,909	326,069	162,166
EXPENDITURE						
Circuit Generous Giving		54,132	-	-	54,132	51,822
Diocese Common Fund		18,847	-	-	18,847	18,585
Donations		7,550	-	-	7,550	7,055
Repairs & Maintenance		23,101	11,968	41,046	76,115	34,140
Utilities		38,853	-	-	38,853	28,328
Other Payments		26,799	-	-	26,799	28,836
TOTAL EXPENDITURE		169,282	11,968	41,046	222,296	168,766
NET INCOME FOR THE YEAR		12,878	(11,968)	102,863	103,773	(6,600)
Transfers Between Funds		(22,050)	22,050	-	-	-
Net Movement in Funds		(9,172)	10,082	102,863	103,773	(6,600)
Reconciliation of Funds:						
Brought Forward From Last Year		800,255	-	13,556	813,811	820,411
Total Funds Carried Forward		791,083	10,082	116,419	917,584	813,811

St Andrew's Psalter Lane Church

Balance Sheet

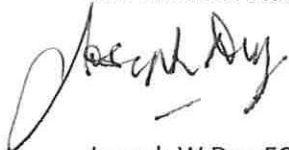
As at 31 August 2023

	Notes	2023		(As restated) 2022	
		£	£	£	£
Tangible Fixed Assets					
Land & Buildings	4		700,000		700,000
Current Assets					
Debtors & Prepayments	5	32,481		14,583	
Cash at Bank and in Hand		158,052		65,276	
Trustees for Methodist Church Purposes		77		12,656	
Central Finance Board		30,569		22,296	
		<u>221,179</u>		<u>114,811</u>	
Creditors: amounts falling due within one year					
Creditors and Accruals	6	<u>(3,595)</u>		<u>(1,000)</u>	
Net Current Assets			217,584		113,811
Total Assets less Current Liabilities			<u>917,584</u>		<u>813,811</u>
Income Funds					
Restricted Funds	7		116,419		13,556
Unrestricted Funds:					
Designated Funds	8		10,082		-
General Unrestricted Funds			791,083		800,255
			<u>917,584</u>		<u>813,811</u>

Approval

The financial statements were approved by the Trustees on

19 February 2024



Joseph W Dey FCA
Treasurer

St Andrew's Psalter Lane Church

Notes to the Financial Statements

As at 31 August 2023

1 Basis of Preparation

Charity Information

St Andrew's Psalter Lane Church is a local ecumenical partnership between Anglican and Methodist churches.

1.1 Accounting framework

The financial statements have been prepared in accordance with the Charities Act 2011 and the Charities: Statement of Recommended Practice 2019 as applicable to the Financial Reporting Standard FRS102. The Charity is a Public Benefit Entity as defined by FRS102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified by the revaluation of freehold properties.

The principal accounting policies are set out below.

1.2 Going Concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable Funds

Unrestricted Funds

The General Fund represents the funds of the Church that are not subject to any restrictions regarding their use and are available for application to the general purposes of the Church.

Designated Funds

Funds designated for a particular purpose by the Church are also unrestricted.

Restricted Funds

The restricted funds comprise: Solar Panels Fund, Spire Repair Fund, Morris Window Fund, Music/AV Fund, Tuesday Café Fund, W Davey Bequest and The J Simpson Bequest.

1.4 Income Recognition

Income is included in the Statement of Financial Activities (SOFA) when the Church becomes entitled to the resources and the Trustees are reasonably certain they will be received.

St Andrew's Psalter Lane Church

Notes to the Financial Statements

As at 31 August 2023

1.5 Expenditure

Expenditure is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Church to pay out resources.

1.6 Tangible Fixed Assets for Use by the Church

These will be capitalised if they can be used for more than one year.

The freehold properties are shown at estimated market value.

2 Payments to Trustees

	2023	2022
	£	£
Payments made to Trustees for additional services provided to the Church by agreement with the Ecumenical Church Council Meeting.	-	-

3 Salaries and Associated Costs

Staff Costs paid during the year were:

	£	£
Gross wages and salaries	24,872	24,627
Employer's National Insurance Contributions	104	135
Pension Costs	193	172
Total Staff Costs	25,169	24,934

4 Tangible Fixed Assets

(As restated)

Cost or Valuation

	Church Land & Buildings £
Brought forward	700,000
Additions	-
Disposals	-
Carried forward	<u>700,000</u>

Accumulated Depreciation

Brought forward	-
Depreciation charge for the year	-
Disposals	-
Carried forward	<u>-</u>
Net Book Value	<u>700,000</u>

There is no depreciation figure for church buildings as the impairment review at the end of the year judged the market value to be greater than book value.

St Andrew's Psalter Lane Church

Notes to the Financial Statements

As at 31 August 2023

	2023	2022
	£	£
5 Debtors & Prepayments		
Accrued Income	32,481	14,583

6 Creditors & Accruals		
Trade Creditors	3,543	1,000
Due to External Organisation	52	-
Total	3,595	1,000

7 Restricted Funds

	Opening Balance	Receipts	Transfers	Payments	Closing Balance
	£	£	£	£	£
Internal Funds					
W Davey Bequest	11,888	351	(12,163)	-	76
J Simpson Bequest	768	19	(787)	-	-
Solar Panels Fund	600	30,000	-	-	30,600
Spire Repair Fund	-	106,869	12,950	35,795	84,024
Morris Window Fund	-	4,570	-	4,570	-
Music/AV Equipment Fund	-	2,100	-	681	1,419
Total	13,256	143,909	-	41,046	116,119

Internal Organisations

Tuesday Café Fund	300	-	-	-	300
Total	300	-	-	-	300

Total Restricted Funds

	13,556	143,909	-	41,046	116,419
--	---------------	----------------	----------	---------------	----------------

8 Designated Funds

	Opening Balance	Transfer from General Fund	Transfer to General Fund	Payments	Closing Balance
	£	£	£	£	£
Spire Repair	-	22,050	-	11,968	10,082

An amount of £35,000 from existing resources was committed to the spire repair

	£
From Internal Funds	12,950
Designated from Unrestricted Funds	22,050
Total	35,000

St Andrew's Psalter Lane Church

Notes to the Financial Statements

As at 31 August 2023

9 Restatement of Comparative Figures

Income in the year ended 31 August 2023 exceeded £250,000 therefore it is not permitted to prepare accounts on a receipts and payments basis and it is required to comply with Financial Reporting Standard 102. For this reason it has been necessary to restate the comparative figures for the previous accounting period.

The change to the accruals basis of preparing the accounts has resulted in the inclusion of land and buildings of £700,000 and the inclusion of debtors and creditors which have reduced income and net income for the year ended 31 August 2022 by £5,358.

10 Related Party Disclosures

The Church is part of The Sheffield Methodist Circuit, which is part of The Sheffield Methodist District and is also accountable to The Methodist Conference. None of the Trustees made a gift of land or substantial other asset to the Church during the year or seek to influence the Trustees.

St Andrew's Psalter Lane Church

Year ended 31 August 2023

Reserves Policy

As part of our reserves policy, the ECC reviews our reserves position at least annually.

Our aim is to maintain unrestricted reserves at a sufficient level to ensure financial resilience and sustainability, including protecting us against key risks. The most significant continue to be the cost of repairs to our properties; a reduction in the level of regular giving from the community and increasing utility costs. Our aim is also to achieve an appropriate balance between financial resilience and stepping out in faith to use our funds in support of the mission of the church.

We have carefully considered our present financial position and future obligations. Where possible we are trying to reduce expenses and increase income.

We continue to appeal to our members and friends to consider increasing their planned giving. In addition we are aiming to increase income from our lettings and make savings and efficiencies in our expenses.

We believe that we should look ahead over a full year planning period, but that as a minimum we should seek to have sufficient reserves for the next six months.

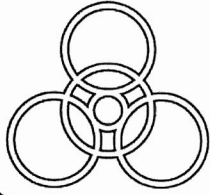
Our unrestricted reserves are sufficient to fund our budgeted six months expenditure of £86,000.

Joseph Dey FCA
Treasurer

THE ECUMENICAL CHURCH COUNCIL OF ST ANDREW'S PSALTER LANE CHURCH, SHEFFIELD

England & Wales - Charity number 1137529

Accounts



St Andrew's Psalter Lane Church

An Anglican Methodist Partnership

2022 CHURCH ANNUAL ACCOUNTS

St Andrew's Psalter Lane Church

A JOINT ANGLICAN METHODIST PARTNERSHIP

Reference and Administrative Information

Sheffield Methodist Circuit

Circuit Number: 25/01

Charity Registration Number: 1137529

Minister: Revd Naomi Cooke

Church Stewards:

Julie Jordan-Brown

Alastair Morris

Wardens:

Caroline Cripps

Clare Loughridge

Treasurer:

Joseph Dey

St Andrew's Psalter Lane Church

Index

Page

- | | |
|---|-----------------------------------|
| 1 | Receipts & Payments Account |
| 2 | Restricted Funds |
| 3 | Statement of Assets & Liabilities |
| 4 | Independent Examiner's Report |
| 5 | Reserves Policy |

St Andrew's Psalter Lane Church

Receipts & Payments Account

	Unrestricted Funds £	Restricted Funds £	2022 Total £	2021 Total £
RECEIPTS				
Offerings & Tax Recovered	100,963	-	100,963	109,101
Legacy Received	-		-	10,000
Bank Interest	93	23	116	47
Lettings	61,698	-	61,698	44,060
Other Receipts	4,147	600	4,747	3,499
TOTAL RECEIPTS	166,901	623	167,524	166,707
PAYMENTS				
Generous Giving	51,822	-	51,822	50,064
Common Fund & Mission Partnership Worker	18,585	-	18,585	16,385
Donations	7,055	-	7,055	7,475
Repairs & Maintenance	34,140	-	34,140	19,078
Utilities	28,328	-	28,328	22,643
Other Payments	28,836	-	28,836	27,549
TOTAL PAYMENTS	168,766	-	168,766	143,194
NET (PAYMENTS)/RECEIPTS FOR THE YEAR	(1,865)	623	(1,242)	23,513
Brought Forward From Last Year	88,537	12,933	101,470	77,957
TOTAL FUNDS AT END OF YEAR	86,672	13,556	100,228	101,470

MONEY RECEIVED AND PASSED TO EXTERNAL ORGANISATIONS	2022 £	2021 £
Balance brought forward	50	-
Offerings & Tax Recovered	2,439	4,233
Passed on to external organisation	(2,489)	(4,183)
Balance	-	50

St Andrew's Psalter Lane Church

Restricted Funds

	Opening Balances £	Receipts £	Closing Balances £
Internal Funds			
W Davey Bequest	11,866	22	11,888
J Simpson Bequest	767	1	768
Solar panels	-	600	600
Total	12,633	623	13,256
Internal Organisations			
Tuesday Cafe	300	-	300
Total	300	-	300
Total Restricted Funds	12,933	623	13,556

Declarations

I confirm that I have prepared the accounts from the records of the Church and they include all funds under the control of the Ecumenical Church Council.


Joseph Dey FCA

Treasurer

Date 30.11.2022

Presentation to the Ecumenical Church Council for approval.

30 November 2022

I confirm that the accounts have been presented to the Ecumenical Church Council on
and were approved.


C Loughridge

Chair of the Meeting

Date 4.12.2022

St Andrew's Psalter Lane Church

Statement of Assets & Liabilities

	2022	2021
	£	£
Cash & Bank Balances		
Cash in Hand	55	55
Bank Current Account	65,221	66,629
Central Finance Board Deposit Account	22,296	22,203
TMCP Account	12,656	12,633
TOTAL	100,228	101,520

Divided as follows:

Church Funds	86,672	88,537
Internal Funds	13,256	12,633
Internal Organisations	300	300
External Organisations	-	50
TOTAL	100,228	101,520

	2022	2021
	£	£
Other Assets (Unrestricted Funds)		
Debtors	14,583	19,941
Church Building (Insurance Value)	11,500,000	9,675,824
St Andrew's Church Centre (Insurance Value)	1,164,341	1,064,292
Shirley House (Insurance Value)	3,229,616	3,009,873
	15,908,540	13,769,930

Other Liabilities (Unrestricted Funds)

Creditors	1,000	1,000
-----------	--------------	--------------

St Andrew's Psalter Lane Church

Independent Examiner's Report to the Trustees of St Andrew's Psalter Lane Church

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of St Andrews Psalter Lane Church for the year ended 31 August 2022 as set out on pages 1 to 3.

As the Church's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Church's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that in, any material respect:

- 1 the accounting records were not kept in accordance with Section 130 of the Act; or
- 2 the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have not obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other Trusts, bank balances and funds at the Central Finance Board of the Methodist Church, which are individually in excess of £10,000 at the balance sheet date.



S L Bladen FCA

Date *21/12/22*

Hawsons Limited
Chartered Accountants
Pegasus House
463a Glossop Road
Sheffield
S10 2QD

St Andrew's Psalter Lane Church

Reserves Policy

31 August 2022

On 31 August 2022 our unrestricted reserves were £87,000, which is a similar amount to last year. We have carefully considered our present financial position and future obligations.

Due to the substantial increase in the cost of gas and electricity together with other cost increases our operating budget for the coming year shows a deficit of £15,000. We are exploring ways in which we can achieve a substantial reduction in this hole in our finances. Where possible we are trying to reduce expenses and increase income.

We are planning to appeal to our members and friends asking them to consider increasing their planned giving. In addition, we're aiming to increase income from our lettings and make savings and efficiencies in our expenses.

Also, we are faced with the task of undertaking major repairs to the church building. The spire is in a distressed state and it will cost in the region of £135,000 to repair. At present it is not in a dangerous condition, however, it is deteriorating particularly in the colder winter months.

In the coming year, we are planning to finance the repairs using part of our existing reserves together with an appeal to members involving various fund-raising efforts. It is also hoped that we will be successful in obtaining some financial support from grant making charities.

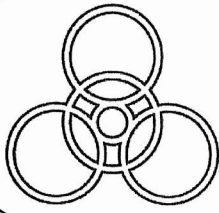
Clearly, we don't have sufficient resources to meet all our present needs, however, our trustees are aware of the urgent necessity to put in place measures to resolve our operating deficit and raise sufficient funds to complete the repairs.

Joe Dey
Treasurer
November 2022

THE ECUMENICAL CHURCH COUNCIL OF ST ANDREW'S PSALTER LANE CHURCH, SHEFFIELD

England & Wales - Charity number 1137529

Accounts



St Andrew's Psalter Lane Church

An Anglican Methodist Partnership

2021 CHURCH ANNUAL ACCOUNTS

St Andrew's Psalter Lane Church

A JOINT ANGLICAN METHODIST PARTNERSHIP

Reference and Administrative Information

Sheffield Methodist Circuit

Circuit Number: 25/01

Charity Registration Number: 1137529

Minister: Revd Gareth Jones

Church Stewards:

Kweku Ackon-Mensah

Wardens:

Caroline Cripps

Clare Loughridge

Treasurer:

Joseph Dey

St Andrew's Psalter Lane Church

Index

Page

- | | |
|---|-----------------------------------|
| 1 | Receipts & Payments Account |
| 2 | Restricted Funds |
| 3 | Statement of Assets & Liabilities |
| 4 | Independent Examiner's Report |
| 5 | Reserves Policy |

St Andrew's Psalter Lane Church

Receipts & Payments Account

	Unrestricted Funds £	Restricted Funds £	2021 Total £	2020 Total £
RECEIPTS				
Offerings & Tax Recovered	109,101	-	109,101	95,078
Legacy Received	10,000		10,000	-
Bank Interest	27	20	47	183
Lettings	44,060	-	44,060	43,052
Other Receipts	3,499	-	3,499	3,519
Internal Funds	-	-	-	83
Internal Organisations	-	-	-	447
TOTAL RECEIPTS	166,687	20	166,707	142,362
PAYMENTS				
Generous Giving	50,064	-	50,064	50,060
Common Fund & Mission Partnership Worker	16,385	-	16,385	16,270
Donations	7,475	-	7,475	7,250
Repairs & Maintenance	19,078	-	19,078	24,328
Utilities	22,643	-	22,643	23,764
Other Payments	27,549	-	27,549	24,617
TOTAL PAYMENTS	143,194	-	143,194	146,289
NET (PAYMENTS)/RECEIPTS FOR THE YEAR	23,493	20	23,513	(3,927)
Brought Forward From Last Year	64,574	13,383	77,957	81,884
Internal Funds Transfers	470	(470)	-	-
TOTAL FUNDS AT END OF YEAR	88,537	12,933	101,470	77,957

MONEY RECEIVED AND PASSED TO EXTERNAL ORGANISATIONS	2021 £	2020 £
Offerings & Tax Recovered	4,233	1,563
Passed on to external organisation	(4,183)	(1,563)
Balance	50	-

St Andrew's Psalter Lane Church

Restricted Funds

	Opening Balances	Receipts	Transfers	Payments	Closing Balances
	£	£	£	£	£
Internal Funds					
W Davey Bequest	11,847	19	-	-	11,866
J Simpson Bequest	766	1	-	-	767
Total	12,613	20	-	-	12,633
Internal Organisations					
Parent & Baby Group	397	-	397	-	-
Story Lunch	73	-	73	-	-
Tuesday Cafe	300	-	-	-	300
Total	770	-	470	-	300
Total Restricted Funds	13,383	20	470	0	12,933

Declarations

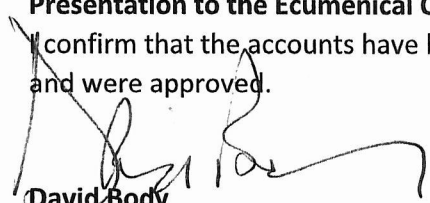
I confirm that I have prepared the accounts from the records of the Church and they include all funds under the control of the Ecumenical Church Council.


Joseph Dey FCA
Treasurer

Date 1 Dec 2021

Presentation to the Ecumenical Church Council for approval.

I confirm that the accounts have been presented to the Ecumenical Church Council on
and were approved.


David Body
Chair of the Meeting

Date 5 Dec 2021

St Andrew's Psalter Lane Church

Statement of Assets & Liabilities

	2021	2020
	£	£
Cash & Bank Balances		
Cash in Hand	55	55
Bank Current Account	66,629	43,113
Central Finance Board Deposit Account	22,203	22,173
TMCP Account	12,633	12,616
TOTAL	101,520	77,957

Divided as follows:

Church Funds	88,537	64,574
Internal Funds	12,633	12,613
Internal Organisations	300	770
External Organisations	50	-
TOTAL	101,520	77,957

	2021	2020
	£	£
Other Assets (Unrestricted Funds)		
Debtors	19,941	16,715
Church Building (Insurance Value)	9,675,824	9,675,824
St Andrew's Church Centre (Insurance Value)	1,064,292	1,064,292
Shirley House (Insurance Value)	3,009,873	3,009,873
	13,769,930	13,766,704

Other Liabilities (Unrestricted Funds)

Creditors	1,000	1,000
-----------	--------------	--------------

St Andrew's Psalter Lane Church

Independent Examiner's Report to the Trustees of St Andrew's Psalter Lane Church

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of St Andrews Psalter Lane Church for the year ended 31 August 2021 as set out on pages 1 to 3.

As the Church's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Church's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that in, any material respect:

- 1 the accounting records were not kept in accordance with Section 130 of the Act; or
- 2 the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have not obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other Trusts, bank balances and funds at the Central Finance Board of the Methodist Church, which are individually in excess of £10,000 at the balance sheet date.



S L Bladen FCA

Date 14/12/2021

Hawsons Limited
Chartered Accountants
Pegasus House
463a Glossop Road
Sheffield
S10 2QD

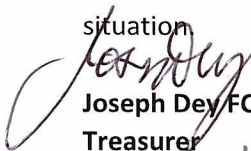
St Andrew's Psalter Lane Church

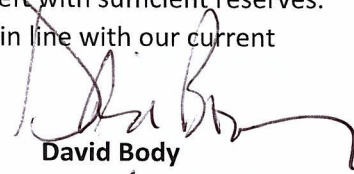
Reserves Policy

We have given careful consideration to the level of reserves we require to meet our financial responsibilities and cover unforeseen expenditure.

We believe this to be an amount of £48,000 which equates to approximately four months costs. At present our unrestricted reserves are standing at £88,500, however, we need to undertake major essential repairs to the church buildings, which are estimated to cost in the region of £32,300 and a further £5,000 is required to complete outstanding projects.

After completing essential repairs and existing projects, we believe we will be left with sufficient reserves. It continues to be our policy to review the level of required reserves each year in line with our current situation


Joseph Dey FCA
Treasurer
Date 1 Dec 2021


David Body
Chair
Date 5 Dec 2021