

EUROPEAN BUDDHIST-HANMI ASSOCIATION

Charity Number: 1137518

Company Number: 07220001

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022**



*Community
Accounts Service*

EUROPEAN BUDDHIST-HANMI ASSOCIATION

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EUROPEAN BUDDHIST-HANMI ASSOCIATION

LEGAL AND ADMINISTRATIVE INFORMATION FOR THE YEAR ENDED 30TH APRIL 2022

Registered charity number	1137518
Registered company number	7220001
Registered Address	140 Main Road Broomfield Chelmsford CM1 7AQ

Trustees	Mr A Crawford Mr P King
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Independent Examiner	Community360 Winsley's House High Street Colchester Essex CO1 1UG
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EUROPEAN BUDDHIST-HANMI ASSOCIATION

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 30 APRIL 2022

EBHA (European Buddhist Hanmi Association) continues to provide a physical space for meditation practice, healing and the opportunity to learn meditations and teachings of Master Dechan Jueren, facilitated from Chelmsford's Dari Rulai Fa Yin temple in Chelmsford.

We continue to offer spiritual services which are held every month and Chinese New Year services and celebrations, which are open to the public to attend both in person and via internet.

EBHA is researching methods of offering teachings, meditations and talks by electronic media and to further widen the availability of these events via the internet – commercial systems such as Zoom and Facebook are being used to good effect and the possibility of using a commercially available internet meeting service equipment is being researched both as a purchased hardware and rented systems solutions due to the interest shown by students and potential students in this method of practice, however the cost of such systems is proving to be daunting and research continues.

EBHA continues its engagement with Life Arts Mind Body Spirit festivals as a physical presence at their events. Although successful in terms of numbers of people that visit us at their event(s) the retention of visitors at the festivals has historically been low and continues to be so due to festivals drawing people from a large catchment area i.e. not local to our base of Chelmsford. We are currently reviewing the way we interface with these festivals.

EBHA IS actively engaged in seeking suitable events for the temple and students to attend with a view to advancing our charitable aims in providing service to both the local and wider community. We are making it known that we are available for presentations and teachings given in person and by internet/electronic means. We continue to promote an "open to all" philosophy in our events.

Due to Covid concerns Braintree Town Council's meditation sessions have come to a halt, as has EBHA's involvement with PCP (Perry Clayman Project drug/alcohol rehabilitation centres) ceased due to the project closing its doors in Chelmsford. This closure was yet another service to the public that has closed due to the impact of Covid19 and concerns about its long-standing effects if caught. The Customer base of PCP rapidly declined and it was inevitable it would close due to its financial overheads.

We are currently attempting to make a good relationship with The Hub, Chelmsford, which is a social meeting venue with varied arts and crafts being presented to the public. A slow uptake is expected which should over the course of time expand into another avenue of presenting relaxation and meditation techniques to the Chelmsford area's public to improve their health and ability to cope in stressful situations.

I continue to take appropriate training using E-learning and home-learning of the Home Office Prevent system and safeguarding of young people, vulnerable people and adults at the various learning centres I present to.

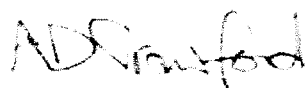
EUROPEAN BUDDHIST-HANMI ASSOCIATION

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 30 APRIL 2022

EBHA is progressing a complaints procedure and wellbeing standard which is intended to be disseminated to teachers in contact with the public and made available to anyone in contact with EBHA as a formulated complaints and escalation procedure whether contact is in person or by electronic means. EBHA's advertising and web presence will make clear that EBHA upholds high standards of conduct of teachers and board members. Agreed standards and procedures are now published and are being fine-tuned. EBHA is attempting to present such information in plain and easy to understand ways so that the procedures are both easy to access and easy to understand.

EBHA has been forced to become aware of the drastic downturn of people wanting to attend events in person throughout the spiritual and religious organisations we interface with due to Covid19. Our own attendance has been low for person-to-person interactions and we are finding we are more successful using electronic media to interface with others, especially the vulnerable and/or aged.

We continue to monitor the success or otherwise of internet based practice with good feedback and results so far.



Alex Crawford
Vice Abbot Dari Rulai Fa Yin Temple,
Chairman, EBHA

19th February 2023

EUROPEAN BUDDHIST-HANMI ASSOCIATION

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 30 APRIL 2022

I report on the accounts of European Buddhist-Hanmi Association for the year ended 30 April 2022 which are set out on pages 5 to 10.

Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year (under section 144 (2) of the Charities Act 2011 (The Act) but that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act,
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act, and
- To state whether particular matters have come to my attention.

Basis of independent examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes considerations of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Shelley-Marie Rudling FMAAT AATQB for and on behalf of:

Community360

Winsley's House, High Street, Colchester, Essex



Date 22nd February 2023

EUROPEAN BUDDHIST-HANMI ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30TH APRIL 2022

	Note	2022 Unrestricted £	2022 Designated £	2022 Total £	2021 Total £
Income and endowments from:					
Donations & legacies	2	12,438	-	12,438	16,953
Charitable activities	3	295	-	295	263
Investment income	4	-	-	-	1
Total incoming resources		<u>12,733</u>	<u>-</u>	<u>12,733</u>	<u>17,218</u>
Resources expended					
Charitable activities	5	<u>18,120</u>	<u>681</u>	<u>18,801</u>	<u>9,730</u>
Total resources expended		<u>18,120</u>	<u>681</u>	<u>18,801</u>	<u>9,730</u>
Net income/expenditure		<u>(5,386)</u>	<u>(681)</u>	<u>(6,067)</u>	<u>7,487</u>
Gains/(losses) on investment assets		-	222	222	9,016
Transfers between funds		(3,093)	3,093	-	-
Net movement in funds		<u>(8,479)</u>	<u>2,634</u>	<u>(5,845)</u>	<u>16,503</u>
Funds at 1 May 2021		55,820	48,435	104,255	87,752
Funds at 30 April 2022		<u><u>47,341</u></u>	<u><u>51,069</u></u>	<u><u>98,410</u></u>	<u><u>104,255</u></u>

Notes on pages 7-10 form part of these financial statements.

EUROPEAN BUDDHIST-HANMI ASSOCIATION

BALANCE SHEET AS AT 30TH APRIL 2022

	Notes	2022 £	2021 £
Fixed assets			
Investment assets		51,069	51,483
Current assets			
Stocks	6	11,977	4,777
Debtors	7	5,052	3,990
Cash at bank and in hand		31,062	46,800
		<u>48,092</u>	<u>55,567</u>
Creditors: amounts falling due within one year	8	751	2,796
Total current liabilities		<u>751</u>	<u>2,796</u>
Total current assets less current liabilities		47,341	52,772
Net Assets		<u>98,410</u>	<u>104,255</u>
Funds			
Unrestricted funds		47,341	55,820
Designated funds		51,069	48,435
Total funds	9	<u>98,410</u>	<u>104,255</u>

For the year ended 30 April 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies regime.

The directors declare that they have approved the accounts above.

Signed on behalf of the trustees: Alex Crawford
Alex Crawford

Date: 19/2/23

EUROPEAN BUDDHIST-HANMI ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH APRIL 2022

1. Accounting policies

Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement on Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019). (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006

Cash flow

The financial statements do not include a cash flow statement because the charity, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 "Cash flow statements".

Restricted and designated funds

All receipts are unrestricted funds.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Investment income consists of bank interest received within the year.

Resources expended

All expenditure is accounted for on an accruals basis and is recognised when there is a legal or constructive obligation to pay. Expenditure has been classified under headings that aggregate all costs related to the category.

Costs classified as governance costs relate to costs incurred in connection with compliance with constitutional, audit and other statutory requirements.

Going concern

The accounts have been produced on a going concern basis.

EUROPEAN BUDDHIST-HANMI ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH APRIL 2022

1. Accounting policies (continued)

Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the Trustees is liable to contribute an amount not exceeding £1 towards the asset of the charity in the event of liquidation.

2. Donations & legacies	Unrestricted 2022 £	Designated 2022 £	Total 2022 £	Total 2021 £
Donations	9,790	-	9,790	11,824
Gift aid	2,649	-	2,649	5,129
	12,438	-	12,438	16,953
3. Charitable activities	Unrestricted 2022 £	Designated 2022 £	Total 2022 £	Total 2021 £
Sales	192	-	192	78
Fees received	103	-	103	185
	295	-	295	263
4. Investment income	Total 2022 £	Designated 2022 £	Total 2022 £	Total 2021 £
Interest receivable	-	-	-	1
	-	-	-	1
5. Charitable activities	Total 2022 £	Designated 2022 £	Total 2022 £	Total 2021 £
General charitable activity costs	4,265	-	4,265	1,764
Travel expenses	9,902	-	9,902	1,040
Temple expenses	4,867	-	4,867	5,072
Rent and rates	900	-	900	968
Governance costs	420	-	420	258
Previous year adjustment	(2,235)	-	(2,235)	-
Investment fees	-	681	681	628
	18,120	681	18,801	9,730

EUROPEAN BUDDHIST-HANMI ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH APRIL 2022

6. Stock	Total 2022 £	Total 2021 £
Stock	11,977	4,777
	<u>11,977</u>	<u>4,777</u>

7. Debtors	Total 2022 £	Total 2021 £
Other debtors	5,052	3,990
	<u>5,052</u>	<u>3,990</u>

8. Creditors: falling due within a year	Total 2022 £	Total 2021 £
Accruals	751	2,796
	<u>751</u>	<u>2,796</u>

9. Summary of Funds

	Brought Forward £	Incoming resources £	Outgoing resources £	Transfer of funds £	Carried Forward £
Unrestricted Funds					
Designated Funds	48,435	222	681	3,093	51,069
General Funds	55,820	12,733	18,120	(3,093)	47,341
	<u>104,255</u>	<u>12,955</u>	<u>18,801</u>	<u>-</u>	<u>98,410</u>

The designated funds are in relation to the Pagoda fund, these amounts are held in the investment funds.

10. Staff

No staff were employed by European Buddhist-Hanmi Association during the year.

11. Related Parties

There were no related parties during the year.

EUROPEAN BUDDHIST-HANMI ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH APRIL 2022

12. Investments	2022
Uk Investments are held as follows -	£
Market Value as at 30 April 2021	51,483
Additions	-
Disposals	-
Unrealised surplus(deficit) on revaluation	222
Increase(decrease) in cash	(636)
Market Value as at 30 April 2022	<u>51,069</u>

13. Director Remuneration

In May 2019 it was agreed that trustees would receive payments for out of pocket

In this financial year, Paul King was paid a fee for attending an event, totalling £547.11.

14. Trustee expenses

Trustees were reimbursed for expenses throughout the year. The total amount paid to trustees was £9,618.05 (2021: £431.79).

The trustees agreed to pay Paul King's car expenses in 2021 as he only used this vehicle for European Buddhist-Hamni Association. The total of these expenses came to £152.08 (2021: £961.08).