

**THE KENDRAY TRUST**

**FINANCIAL STATEMENT**

**FOR THE YEAR ENDED**

**31ST JULY 2021**

**CHARITY No: 1137488**

**COMPANY No: 07321647**

**THE KENDRAY TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES**

**FOR THE YEAR ENDED 31ST JULY 2021**

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**THE KENDRAY TRUST**  
**YEAR ENDED 31ST JULY 2021**  
**COMPANY INFORMATION**

**Board of Trustees:**

Rev Peter Charles William Jackson

Dr Paul David Clough

Helen Mitchell

Peter Jacob

Zacc Marshall Salisbury

Amanda Clough

**Bankers:**

CAF Bank Ltd

25 Kings Hill Avenue

Kings Hill

West Malling

Kent

ME19 4TA

Kingdom Bank

Media House

Padge Road

Beeston

Nottingham

NG9 2RS

**Accountant:**

Appleby Randall Limited

AIMS Accountants for Business

Studio 21, SUM Studios

1 Hartley Street

Sheffield

S2 3AQ

**THE KENDRAY TRUST**  
**FOR THE YEAR ENDED 31ST JULY 2021**  
**REPORT OF THE TRUSTEES**

**Reserves Policy:**

The Trustees have reviewed their reserves Policy in accordance with changing financial responsibilities and have agreed that Reserves be maintained at a level which ensures that the Charities core activity could continue during a period of unforeseen difficulty.

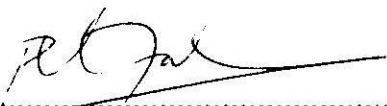
- A proportion of reserves are maintained in a readily realisable form.
- The calculation of the required level of reserves is an integral part of the organisation's planning, budget and forecast cycle.
- To explore new and future opportunities for promoting the work of the Forum.
- Risks associated with each stream of income and expenditure being different from that budgeted planned activity level and the organisation's commitments
- The reserve level currently assessed as being prudent is to be set at £7,000 being the equivalent of one month's salaries, office expenditure and rent, and winding down costs. These would be drawn from both restricted and unrestricted funds as the risks apply to both heads.

**Risk Management Policy:**

The Trustees have revised their risk management policy in line with the quality assurance requirements adopted by the governance and management; this included a review of;

- Operational risk;
- Finance risk;
- Environmental and external risk; and
- Law and regulation compliance risk

In assessing the risks the Trustees measured the likelihood of occurrence and the severity of the impact on the work of the charity. The trustees make decisions on the basis of minimising the impact of risk whilst maximising the charities ability to meet its objectives.



.....  
Reverend Peter C.W. Jackson  
Chair

**INDEPENDENT EXAMINER'S REPORT**  
**TO THE TRUSTEES OF THE KENDRAY TRUST**

I report to the trustees (who are also Directors for the purpose of company law) on my examination of the financial statements of the Kendray Trust (the charitable company) for the year ended 31st July 2021 which are set out on pages 4 to 10.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

**Responsibilities and basis of report**

As the trustees of the charitable company you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 ('the 2011 Act') and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement..

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

- accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached



.....  
**Appleby Randall Limited**  
**A.I.M.S. Accountants for Business**  
**Studio 21, SUM Studios**  
**1 Hartley Street**  
**Sheffield**  
**S2 3AQ**

27th March 2022

# THE KENDRAY TRUST

## STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31ST JULY 2021

		Unrestricted funds	Restricted funds	2021 Total funds	2020 Total funds
	Notes	£	£	£	£
<b>INCOMING RESOURCES</b>					
<b>Incoming resources from generated funds</b>					
Voluntary Income	2	23,813	118,888	<b>142,701</b>	79,528
Activities for generating funds	3	-	-	-	30
Investment Income	4	353	-	<b>353</b>	849
<b>Total incoming resources</b>		<b>24,166</b>	<b>118,888</b>	<b>143,054</b>	<b>80,407</b>
<b>RESOURCES EXPENDED</b>					
<b>Charitable activities</b>	5a	6,411	77,101	<b>83,512</b>	71,766
<b>Governance costs</b>	5b	450	-	<b>450</b>	438
<b>Total resources expended</b>		<b>6,861</b>	<b>77,101</b>	<b>83,962</b>	<b>72,204</b>
<b>NET INCOME (EXPENDITURE) FOR THE YEAR</b>		<b>17,305</b>	<b>41,787</b>	<b>59,092</b>	<b>8,203</b>
<b>RECONCILIATION OF FUNDS</b>					
Transfers between Funds		-	-	-	-
<b>Total funds brought forward</b>		<b>73,889</b>	<b>94,862</b>	<b>168,751</b>	<b>160,548</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>91,194</b>	<b>136,649</b>	<b>227,843</b>	<b>168,751</b>

**THE KENDRAY TRUST**  
Company Registered Number 07321647

**BALANCE SHEET**  
**AT 31ST JULY 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>FIXED ASSETS</b>	6	-	-	-	-
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		91,644	136,649	228,293	169,189
Other current assets	7	-	-	-	-
		91,644	136,649	228,293	169,189
<b>CREDITORS</b>					
Amounts falling due within one year	8	450	-	450	438
<b>NET CURRENT ASSETS</b>		91,194	136,649	227,843	168,751
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		91,194	136,649	227,843	168,751
<b>FUNDS</b>	9				
Unrestricted funds				91,194	73,889
Restricted funds				136,649	94,862
<b>TOTAL FUNDS</b>				227,843	168,751

In approving these financial statements as trustees, we hereby confirm the following:

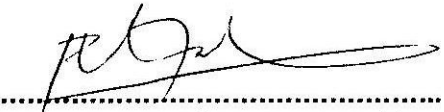
For the year ending 31st July 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit for its accounts for the year in question in accordance with section 476, of the Companies Act 2006.

The trustees/directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the micro entity provisions and delivered in accordance with provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 27th March 2022 and were signed on its behalf by:

  
 .....  
 Reverend Peter C.W. Jackson - Trustee

# **THE KENDRAY TRUST**

## **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 31ST JULY 2021**

### **1 ACCOUNTING POLICIES**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

#### **Incoming Resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies applied to particular categories of income:

- Voluntary income is received by way of grants, donations and legacies and is included in full in the Statement of Financial Activities when receivable.
- Donated services and facilities are included at the value to the charity where this can be quantified and would otherwise be purchased from a supplier. The value of services provided by volunteers has not been included in these accounts.
- Investment income is included when receivable.
- Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable except where precluded by conditions of the grant, and then they are deferred to future accounting periods as required.

#### **Resources expended**

- Costs of generating funds comprise the costs associated with attracting voluntary income and the costs for fundraising.
- Charitable expenditure comprise those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the accountancy fees and costs linked to the strategic management of the charity.

#### **Fixed assets**

- The fixed assets comprise of general equipment. Depreciation is calculated on a straight line basis as follows:

General equipment	25%
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#### **Allocation and apportionment of costs**

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

#### **Fund Accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.



# **THE KENDRAY TRUST**

## **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 31ST JULY 2021**

### **1 ACCOUNTING POLICIES**

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**THE KENDRAY TRUST**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31ST JULY 2021**

<b>2 Incoming resources</b>	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total 2021</b>	<b>Total 2020</b>
	£	£	£	£
Grants and donations	23,813	118,888	142,701	77,625
Other Income	-	-	-	1,903
	<u>23,813</u>	<u>118,888</u>	<u>142,701</u>	<u>79,528</u>
<b>3 Activities for generating funds</b>	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total 2021</b>	<b>Total 2020</b>
	£	£	£	£
Equipment rents received	-	-	-	30
<b>4 Income from short term deposits</b>	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total 2021</b>	<b>Total 2020</b>
	£	£	£	£
Interest	353	-	353	849
<b>5 Total resources expended</b>				
<b>5a Management &amp; administration</b>	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total 2021</b>	<b>Total 2020</b>
	£	£	£	£
Staff costs	476	71,499	71,975	66,350
Premises costs	5,825	124	5,949	1,655
Grants made	-	-	-	800
Youth & children's camps	-	-	-	100
Bank charges	81	-	81	60
Other Costs	29	5,478	5,507	2,801
Depreciation	-	-	-	-
	<u>6,411</u>	<u>77,101</u>	<u>83,512</u>	<u>71,766</u>
<b>5b Governance</b>	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total 2021</b>	<b>Total 2020</b>
	£	£	£	£
Independent examination fees	450	-	450	438
	<u>450</u>	<u>-</u>	<u>450</u>	<u>438</u>

# THE KENDRAY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31ST JULY 2021

6. FIXED ASSETS			Equipment	Total	
Cost			£	£	
At 1st August 2020			1,386	1,386	
Additions			-	-	
At 31st July 2021			<u>1,386</u>	<u>1,386</u>	
Depreciation					
At 1st August 2020			1,386	1,386	
For the year			-	-	
At 31st July 2021			<u>1,386</u>	<u>1,386</u>	
Net Book Amounts					
At 31st July 2021			-	-	
At 31st July 2020			-	-	
7. DEBTORS: AMOUNTS RECEIVABLE DUE WITHIN ONE YEAR			2021	2020	
			£	£	
Payroll debtor			-	-	
			-	-	
8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			2021	2020	
			£	£	
Accruals and deferred income			450	438	
			<u>450</u>	<u>438</u>	
9. STATEMENT OF FUNDS					
	At 1 August 2020	Fund transfer	Income	Expenditure	At 31 July 2021
	£	£	£	£	£
9a. Unrestricted	<u>73,889</u>	<u>-</u>	<u>24,166</u>	<u>6,861</u>	<u>91,194</u>
9b. Restricted:					
Youth Worker Fund	36,500	-	21,550	19,999	38,051
Children's Worker Fund	-	-	-	-	-
Assistant Pastor Fund	28,522	-	51,018	29,162	50,378
Futures Fund	-	-	4,935	-	4,935
Ministry Trainee Fund	627	-	300	-	927
Hope Church, Goldthorpe Fund	16,300	-	39,996	27,941	28,355
Miscellaneous Funds	12,913	-	1,090	-	14,003
	<u>94,862</u>	<u>-</u>	<u>118,889</u>	<u>77,102</u>	<u>136,649</u>
Total funds	<u>168,751</u>	<u>-</u>	<u>143,055</u>	<u>83,963</u>	<u>227,843</u>
10. ANALYSIS OF NET ASSETS BY FUND			Unrestricted funds	Restricted funds	Total 2021
			£	£	£
Fixed Assets:			-	-	-
Current assets:					
CAF Gold Account			51,347	71,944	123,291
CAF Cafcash Account Gospel Workers			-	2,000	2,000
Kingdom Bank			40,297	62,705	103,002
Cash			-	-	-
			<u>91,644</u>	<u>136,649</u>	<u>228,293</u>
Debtors (Note 7)			-	-	-
Creditors (Note 8)			(450)	-	(450)
Fund balance			<u>91,194</u>	<u>136,649</u>	<u>227,843</u>

**THE KENDRAY TRUST**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31ST JULY 2021**

**11. COMPARATIVE FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total 2020 £
<b>INCOMING RESOURCES</b>			
<b>Incoming resources from generated funds</b>			
Voluntary Income	11,322	68,206	79,528
Activities for generating funds	30	-	30
Investment Income	849	-	849
<b>Total incoming resources</b>	<b>12,201</b>	<b>68,206</b>	<b>80,407</b>
<b>RESOURCES EXPENDED</b>			
Charitable activities	2,864	68,902	71,766
Governance costs	438	-	438
<b>Total resources expended</b>	<b>3,302</b>	<b>68,902</b>	<b>72,204</b>
<b>NET INCOME (EXPENDITURE) FOR THE YEAR</b>	<b>8,899</b>	<b>(696)</b>	<b>8,203</b>
<b>RECONCILIATION OF FUNDS</b>			
Transfers between Funds	-	-	-
<b>Total funds brought forward</b>	<b>64,990</b>	<b>95,558</b>	<b>160,548</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>73,889</b>	<b>94,862</b>	<b>168,751</b>

**Mark Randall FCA**

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