

**REGISTERED COMPANY NUMBER: 07299919 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1137483**

**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended  
31 December, 2024  
for  
THE STOREHOUSE CHURCH ALFORD Ltd**

**THE STOREHOUSE CHURCH ALFORD LTD**

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for the Year Ended 31 December 2024**

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## **The Storehouse Church Alford Ltd**

### **Report of the Trustees for the Year Ended 31 December 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)(as amended by Update bulletin 1).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The objectives of the Church are for the benefit of the public:

To advance the Christian faith.

To address the physical and spiritual needs of the community in all areas of life, be it in times of financial hardship or to promote and preserve good health by the provision of funds, goods or services of any kind available, including through the provision of counselling and support, in such parts of the United Kingdom, or the world, as the Church Council from time to time may think fit.

To advance all areas of education in such ways and in such parts of Alford, Lincolnshire, the United Kingdom and the world as the Church Council from time to time may think fit.

Our ultimate aim is to empower individuals who come into contact with our organisation, via an holistic approach, and help them to achieve their full God given potential, whilst feeling valued and included members of the local community.

##### **Vision Statement**

To be a church that actively engages with our community, accepting them for who they are and where they are at. To be helping hands 'lifter of people in turn demonstrating the love of Jesus to everyone and to share the gospel of Jesus Christ.

**Report of the Trustees**

**for the Year Ended 31 December 2024**

**OBJECTIVES AND ACTIVITIES**

**Significant activities**

**Church services:**

Services are held each Sunday at 10:30am, consisting of times of worship, preaching (this is also streamed to Facebook), communion etc.

Throughout the year Mandy has been supported by Tom (who is new to church leadership), Michael, Angela and David who joined our church later in the year. We were also supported by Guest Speakers coming along on some Sunday mornings and the occasional Sunday evening message.

Regular church attendee number remained around the same with some people moving on and new people joining us. We have drinks available before and after the service encouraging people to stay and talk.

**Children's church:**

During 2024 we had a steady group of children coming along to church and we had the benefit of opening the soft play area which is available for the children to play in. We have a consistent rota of children's church volunteers which take the children into the back hall where they do some bible teaching, craft, fun and games. Tom Mitchell has continued to do the organising of the children's church rota and deciding themes for the time.

**Café:**

The cafe is used by church members and local residents and is a hub for meeting and spending time with friends. The day to day running of the cafe is managed by Mandy/Sarah who put in place rotas, cleaning checks, ensure food is bought etc. The cafe is run by an incredible group of volunteers with them coming in to cook food, serve and help with general cleaning up, we could not run without our team of volunteers and are so grateful to them. We still have a 'special' menu each Tuesday which is very popular with the community and also coincides with our Renew Wellbeing sessions

**Youth:**

One major change to the Youth is the introduction of our youth worker Thomas Mitchell, Tom is funded by an external grant and is paid to support the running of the youth group sessions. The Youth have continued to meet in the Access centre, as they have outgrown their previous space, they meet every week term time. We are supported by an incredible team who give up their time to come and support the Alford Youth. The Youth have special trips out e.g., to local trampolining parks, bowling, water sports which are subsidised for them (through receiving funding from grants, which we are so thankful for). The team arrange different activities on a weekly basis for them.

**Foodbank:**

The UK has continued with a period of financial hardship due to the rising inflation affecting the cost of food along with higher energy costs, this increased the need for people to come and use the foodbank. Sarah leads the foodbank, and we have a team of volunteers that are invaluable to us - the come in sort out food donations, go to buy extra supplies/arrange online deliveries to us, do occasional deliveries of food parcels.

The food bank is open Monday, Wednesday and Friday's 10 – 2pm and in times when we are not open answering messages can be left.

We get donations from local places (schools, churches, council, businesses etc) in the form of grants, donations (both monetary and food). In addition to this we purchase food from local shops, supermarkets etc to ensure we are able to give out food parcels that benefit the family receiving it.

We are also supported by and work with Pitchers of Alford for fresh fruit and veg.

### **Senior fellowship and chair aerobics**

Closed from mid-year 2022.

### **Renew Wellbeing:**

church. We are grateful to volunteers for coming along each week to put out craft supplies and primarily be there to listen and talk to those who might be lonely. The group has a regular group of attendees, but is always very accepting of new people. The café is open if people would like to purchase food and drinks

### **Warm Bank**

Monday afternoon for families to attend – they can play and eat for free. We are so grateful for the funding received to do this and for our amazing volunteers that take time to cook the food, serve and clear up and to engage with people to make the time warm and friendly

### **Night Light**

The Night Light café has continued to run two nights a week (Thursday and Saturday) from 5pm to 8pm.

Night Light Café is a space where anyone who is finding life difficult can come and connect with support.

We offer a relaxed atmosphere where you can enjoy a cuppa and biscuits, chat with one of our friendly volunteers or just chill out in our quiet area and find some peace.

We also have games like Scrabble and playing cards if you fancy something more interactive. And in addition to providing a listening ear, we can signpost you to other local services to support you with anything impacting your mental health.

There is no charge for this service. 18+ years onl

### **Soft Play**

The soft play opened in February 2024 and is open to the public for both play sessions and can be hired for parties. The soft play is also available for children during kids church and as part of our warm bank

### **Reset:**

This is a new group which started in May 2024, it is funded by Shine Lincolnshire and Jayne Turner is employed to run sessions which she does on Mondays and Thursdays. Jayne arranges many activities from learning to cook and then sharing a meal together, a book club or going out walking. The group is open to all

In addition to the groups run by the church we also hire the hall out to some organisations and have a regular flower arranging group, Aspire, Step out Stay out, healing hubs – there's lots that goes on!

**Report of the Trustees  
for the Year Ended 31 December 2024**

**OBJECTIVES AND ACTIVITIES**

**Public benefit**

In the furtherance of our objectives and aims, we provide and are involved in a range of activities whereby our facilities are used seven days a week by church members and members of the local public. As trustees we are mindful of the requirements under the Charities Act 2011 for our activities to show 'Public Benefit', the following is a list of just some of our activities throughout the year, which clearly demonstrates 'Public Benefit' in accordance with our objectives. This list is by no means exhaustive:

- Regular weekly church meetings for all ages including worship, prayer and bible study.
  - Regular weekly youth meetings.
  - Outings and special events for all age groups.
  - Advice service social and recreational facilities.
  - Community 'Food Bank' where food and assistance are given to those in need in cases of hardship.
  - Provision of facilities for use by community groups, i.e. Police, Local Residents Association, and Community partnership meetings.
  - Utilisation of the facilities by other social groups such as exercise fitness groups and flower arrangement classes.
  - Support of overseas missions, projects and missions personnel.
  - Provision of training and educational courses, as and when required.
  - Liaison with Police, Youth offending service and local schools.
  - Pastoral care for the church members and members of the community.
- Cafe providing food, drinks including renew wellbeing support for lonely/mental health

**Volunteers**

We are fully reliant on the contribution made by our volunteers, without their assistance we cannot function effectively. As we are not in a position to have paid staff, our volunteers are used in a variety of roles including: general administration, building maintained and cleaning, administration and finance and day to day activities, outlined in this report. We value and appreciate the effort and work which they contribute and the many hours spent.

**FINANCIAL REVIEW**

**Principal funding sources**

The principal sources of funds for the charity were regular gifts and offerings from church members each month. Additional funds were raised via fundraising events taken on by members of our congregation. We also received a number of donations for our ongoing projects Covid period.

**Reserves policy**

The charity aims to retain reserves for operational purposes. In the short term, if excess reserves arise, the charity will invest the surplus until it can be utilised. The continued aim of Board is to seek over time, to establish a free reserve of approximately 3 months average - expenditure, or 25% of annual expenditure. The charity also seeks to build up reserves gradually over time in order to eventually cover the mortgage of the church on Chantry Road.

The continued aim of Board is to seek over time, to establish a free reserve of approximately 3 months average - expenditure, or 25% of annual expenditure. The charity also seeks to build up reserves gradually over time in order to eventually cover the mortgage of the church on Chantry Road.

As at 31 December 2024, total funds held by the charity totalled £ 293425 (2024 £ 226621) of which £37294 (2023 £37294) was restricted and £259500 (2023: £189327) was unrestricted.

### **Review of the period**

The principal sources of funds for the charity were regular gifts and offerings from church members which amounted to £34882 within Donations & Legacies and grants

Gift Aid reclaimed of £6165 accounted for 15% of income. Most of the remaining income was derived from income from the cafe

All income received during the year has been used in the furtherance of the charity's objectives

### **Future plans for 2025**

In the report for 2023 we mentioned we were going to start a 'New foundations' group – we actually ran a successful Alpha course and following on from that we are going to start a Nurture house group – this will increase the house groups for the start of the year to three with more groups planned including day time prayer meetings.

We started RESET (which is a group funded by Shine Lincolnshire), this will continue this year two days of the week. We hope the group will continue to be well attended and plan to carry on with activities like cooking, book reviews, walking etc.

Our main big news is for us to have Aspire (a local child care business) run child care sessions in our soft play area. After Easter, Aspire will be welcoming new children aged 6 weeks to 4 years old into their early years childcare program. We have been hosting a Warm bank and this will continue until March of this year. Our main aim in this is to continue to provide a warm meal for those in need and we chose to extend this further by offering free Soft play sessions with a meal for parents and children on a Monday afternoon.

We have kept a steady group of lead speakers (Mandy, Michael and Angela), along with some visiting preachers.

We are setting up a 'New foundations' group which is starting this year and being led by Tom and Jess Mitchell. Alongside this Tom is going to be in a role as Youth pastor for the church and will be initially learning from Sarah Lithgow.

We can't wait to see how the church continues to grow spiritually and possibly physically too.

**Report of the Trustees  
for the Year Ended 31 December 2024**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

**Wider network**

Our organisation places great store on being accountable and in this regard we have a number of relational links. We are members of the Ground Level Network, a national network of inter-denominational churches and charities, with its head office based in Lincoln, to which we as a team voluntarily make ourselves accountable for our conduct.

**Induction and training of new trustees**

All trustees as existing members of the Church are familiar with the work of the charity. However, from the point of view of responsibilities of a trustee, they are provided with a copy of the governing document, the latest audited accounts, copies of recent minutes of meetings, and all policy documents. These documents are explained in detail during a personal training session affording the opportunity for the new trustee to raise questions and obtain satisfactory answers.

As a matter of course all new Trustees are required to undergo a DBS check. All new Trustees receive a copy of the Charity Commission booklets 'Welcome to New Trustees', as well as booklet CC3 'The Essential Trustee' and are further encouraged to refer to the Commission's web site as a source of updated information and news.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Board through its monthly meetings and in consultation with other suitably skilled church members continuously reviews and assesses operations to ascertain potential risks to the organisation, its personnel (both staff and volunteers) and the wider public. Numerous policies and procedures have, and continue to be devised and put in place, to minimise risk to all concerned.

**Payment of Trustees and management personnel**

No trustees are paid in connection with their duty as Trustees. However M A Smith does receive remuneration for her role as senior minister (Pastor) of the church. This salary is paid in accordance with the authority of the Charity's governing document and the individual concerned has no input into decisions affecting their remuneration.



**REGISTERED COMPANY NUMBER: 07299919 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1137483**

**The Storehouse Church Alford Ltd**

**Report of the Trustees**  
**for the Year Ended 31 December 2024**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

07299919 (England and Wales)

**Registered Charity number**

1137483

**Registered office**

47 West Street  
Alford  
Lincolnshire  
LN13 0EZ

**Trustees**

|             |                     |
|-------------|---------------------|
| L M Collins | Resigned 31-12-2024 |
| M Freshney  |                     |
| M A Smith   |                     |

**Company Secretary**

**Independent examiner**

Truss & Co  
28 West End  
Burgh le Marsh  
Skegness  
Lincolnshire  
PE24 5EY

Approved by order of the board of trustees on .....31/10/2025.....and signed on its behalf by:

J Mitchell      (Treasurer)

**Independent Examiner's Report to the Trustees of  
The Storehouse Church Alford Ltd**

**Independent examiner's report to the trustees of The Storehouse Church Alford ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended  
31 December, 2024

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe;

- 1.accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- 2.the accounts do not accord with those records; or
- 3.the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4.the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

John Truss CTA  
Truss & Co  
28 West End  
Burgh le Marsh  
Skegness  
Lincolnshire  
PE24 5EY

Date 31/10/25

**The Storehouse Church Alford Ltd**

**Statement of Financial Activities  
for the Year Ended 31 December 2024**

|                                    |       |                            | 2024                     | 2023                |
|------------------------------------|-------|----------------------------|--------------------------|---------------------|
|                                    | Notes | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | Total<br>funds<br>£ |
| <b>INCOME AND ENDOWMENTS FROM</b>  |       |                            |                          |                     |
| Donations and legacies             |       | 43,102                     | 94,619                   | 137,721             |
| Grants                             |       |                            |                          | 0                   |
| <b>Charitable activities</b>       | 5     |                            |                          |                     |
| Cafe                               |       | 11,081                     | -                        | 11,081              |
| Youth and Sunday Services          |       | -                          | -                        | -                   |
| Other trading activities           |       | 19,027                     | -                        | 19,027              |
| Investment income                  |       | 812                        | -                        | 812                 |
| <b>Total</b>                       |       | <b>74,022</b>              | <b>94,619</b>            | <b>168,641</b>      |
| <b>EXPENDITURE ON</b>              |       |                            |                          |                     |
| <b>Charitable activities</b>       |       |                            |                          |                     |
| Cafe                               |       | 6,421                      | -                        | 6,421               |
| Church based activities            |       | 54,786                     | 22,600                   | 77,386              |
| RESET                              |       |                            | 3,468                    | 3,468               |
| Night Light Drop In                |       |                            | 7,255                    | 7,255               |
| Youth and Sunday Services          |       | -                          | 7,307                    | 7,307               |
| <b>Total</b>                       |       | <b>61,207</b>              | <b>40,630</b>            | <b>101,837</b>      |
| <b>NET INCOME/(EXPENDITURE)</b>    |       | <b>12,815</b>              | <b>53,989</b>            | <b>66,804</b>       |
| <b>RECONCILIATION OF FUNDS</b>     |       |                            |                          |                     |
| <b>Total funds brought forward</b> |       | <b>189,327</b>             | <b>37,294</b>            | <b>226,621</b>      |
| <b>Transfer on payments made</b>   |       | <b>57,358</b>              | <b>-57,358</b>           |                     |
| <b>TOTAL FUNDS CARRIED FORWARD</b> |       | <b>259,500</b>             | <b>33,925</b>            | <b>293,425</b>      |

**The Storehouse Church Alford Ltd**

**Balance Sheet**

**At 31 December 2024**

|  |       |                            |                          | 2024                | 2023                |
|--|-------|----------------------------|--------------------------|---------------------|---------------------|
|  | Notes | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | Total<br>funds<br>£ | Total<br>funds<br>£ |
| FIXED ASSETS                                 |       |                            |                          |                     |                     |
| Tangible assets                              | 11    | 211,463                    | -                        | 211,463             | 219,934             |
| CURRENT ASSETS                               |       |                            |                          |                     |                     |
| Debtors                                      | 12    | 4,572                      | -                        | 4,572               | 3,970               |
| Cash at bank and in hand                     | 18    | 47,266                     | 39,226                   | 86,492              | 62,327              |
|  |       | 51,838                     | 39,226                   | 91,064              | 66,297              |
| CREDITORS                                    |       |                            |                          |                     |                     |
| Amounts falling due within one year          | 13    | 9,102                      | -                        | 9,102               | 10,987              |
| NET CURRENT ASSETS/(LIABILITIES)             |       | 42,736                     | 39,226                   | 81,962              | 55,310              |
| TOTAL ASSETS LESS CURRENT LIABILITIES        |       | 254,199                    | 39,226                   | 293,425             | 275,244             |
| CREDITORS                                    |       |                            |                          |                     |                     |
| Amounts falling due after more than one year | 14    | 0                          | -                        | 0                   | (48,623)            |
| NET ASSETS                                   |       | 254,199                    | 39,226                   | 293,425             | 226,621             |
| FUNDS  | 17    |                            |                          |                     |                     |
| Unrestricted funds                           |       |                            |                          | 259,500             | 189,627             |
| Restricted funds - income                    |       |                            |                          | 33,925              | 36,994              |
| Restricted funds - capital                   |       |                            |                          | 0                   | 0                   |
| TOTAL FUNDS                                  |       |                            |                          | 293,425             | 226,621             |

**REGISTERED COMPANY NUMBER: 07299919 (England and Wales)**  
**REGISTERED CHARITY NUMBER 1137483**

**The Storehouse Church Alford Ltd**

Balance Sheet continued  
At 31 December 2024

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for  
(a)ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and  
(b)preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared In accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on .31/10/2025..... and were signed on Its behalf by:

J Mitchell            (Treasurer)

M Smith            (Pastor)

## **The Storehouse Church Alford Ltd**

### **Notes to the Financial Statements for the Year Ended 31 December 2024**

#### **STATUTORY INFORMATION**

The Storehouse Church Alford Ltd is an incorporated charity, limited by guarantee with no share capital and is controlled by the Board of Trustees.

#### **2. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) (as amended by Update bulletin 1)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Financial reporting standard 102 - reduced disclosure exemptions**

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

the requirements of Section 7 Statement of Cash Flows.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, It is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 2% on cost

Improvements to property -2% on cost

Fixtures and fittings - 20% on reducing balance

Computer equipment - 20% on cost

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024**

**3. OTHER TRADING ACTIVITIES**

|                      | 2024          | 2023         |
|----------------------|---------------|--------------|
|                      | £             | £            |
| Income from Lettings | 19,027        | 4,015        |
|                      | <u>19,027</u> | <u>4,015</u> |

**4. INVESTMENT INCOME**

|                          | 2024 | 2023 |
|--------------------------|------|------|
|                          | £    | £    |
| Deposit account interest | 812  | 385  |

**5. INCOME FROM CHARITABLE ACTIVITIES**

|                  | 2024          | 2023          |
|------------------|---------------|---------------|
|                  | £             | £             |
| Activity         |               |               |
| Café income Cafe | 11,081        | 12,617        |
|                  | <u>11,081</u> | <u>12,617</u> |

**6. CHARITABLE ACTIVITIES COSTS**

|                           | Direct costs  | Support costs | Totals         |
|---------------------------|---------------|---------------|----------------|
|                           | £             | £             | £              |
| Cafe                      | 6,421         | -             | 6,421          |
| Church based activities   | 62,733        | 14,653        | 77,386         |
| RESET                     | 3,468         |               | 3,468          |
| Evening Drop In           | 7,255         | -             | 7,255          |
| Youth and Sunday Services | 7,307         | -             | 7,307          |
|                           | <u>87,184</u> | <u>14,653</u> | <u>101,837</u> |

**7. NET INCOME/(EXPENDITURE)**

Net income(expenditure) is stated after charging/(crediting):

|                              | 2024   | 2023   |
|------------------------------|--------|--------|
|                              | £      | £      |
| Independent examination fees | 1,530  | 1,485  |
| Depreciation - owned assets  | 10,237 | 10,237 |

**8. TRUSTEES' REMUNERATION AND BENEFITS**

No Trustees received any remuneration in respect of their role as Trustees of the charity for the year ended 31 December 2024 nor for the year ended 31 December 2023.

**Trustees expenses**

No Trustee expenses have been paid in the year.

## The Storehouse Church Alford Ltd

### Notes to the Financial Statements - continued for the Year Ended 31 December 2024

#### 9. STAFF COSTS

The average monthly number of employees during the year was as follows:

|       | 2024 | 2023 |
|-------|------|------|
| Staff | 1    | 1    |

No employees received emoluments in excess of £60,000.

One Trustee received remuneration in respect of her role as Senior Minister (Pastor) of the church, and not in her role as Trustee for the charity, during the year and this amount is in the Statement of Financial Activities:

|                 | 2024   | 2023   |
|-----------------|--------|--------|
|                 | £      | £      |
| Gross salary    | 14,805 | 16,022 |
| Social security | -      | -      |
| Pension         | 343    | 343    |

#### 10. EXCEPTIONAL ITEMS

There are no exceptional items under the period under review

#### 11. TANGIBLE FIXED ASSETS

|                       | Freehold<br>property<br>£ | Improvements<br>to property<br>£ | Fixtures Fittings<br>& Equipment<br>£ | Computer<br>equipment<br>£ | Totals<br>£ |
|-----------------------|---------------------------|----------------------------------|---------------------------------------|----------------------------|-------------|
| <b>COST</b>           |                           |                                  |                                       |                            |             |
| At 1 January 2024     | 214,912                   | 53,980                           | 36,366                                | 9,618                      | 314,876     |
| Additions             | -                         | -                                | 2,533                                 | -                          | 2,533       |
| Disposals             | -                         | -                                | -                                     | -                          | -           |
| 31 December, 2024     | 214,912                   | 53,980                           | 38,899                                | 9,618                      | 317,409     |
| <b>DEPRECIATION</b>   |                           |                                  |                                       |                            |             |
| At 1 January 2024     | 54,744                    | 13,175                           | 18,010                                | 9,013                      | 94,942      |
| Charge for year       | 4,298                     | 1,080                            | 5,391                                 | 235                        | 11,004      |
| At 31 December 2024   | 59,042                    | 14,255                           | 23,401                                | 9,248                      | 105,946     |
| <b>NET BOOK VALUE</b> |                           |                                  |                                       |                            |             |
| At 31 December 2024   | 155,870                   | 39,725                           | 15,498                                | 370                        | 211,463     |
| At 31 December 2023   | 160,168                   | 40,805                           | 18,356                                | 605                        | 219,934     |

#### 12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|                                | 2024  | 2023  |
|--------------------------------|-------|-------|
|                                | £     | £     |
| Trade debtors                  | -     | -     |
| Other debtors                  | 4,572 | 3,970 |
| Prepayments and accrued income | -     | -     |
|                                | 4,572 | 3,970 |



**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024**

**13. CREDITORS; AMOUNTS FALLING DUE WITHIN ONE YEAR**

|   | 2024        | 2023         |
|---|-------------|--------------|
| £                                       | £           |              |
| Bank loans and overdrafts (see note 15) | 0           | 2,783        |
| Trade creditors                         | 14          | 1624         |
| Social security and other taxes         | 367         | 51           |
| Other creditors                         | 54          | 54           |
| Accrued expenses                        | 8,667       | 6,475        |
|   | <hr/> 9,102 | <hr/> 10,987 |

**14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

Bank loans (see note 15)

2024 2023

**15. LOANS**

An analysis of the maturity of loans is given below.

|   |      |       |
|---|------|-------|
| Amounts falling due within one year on demand:  | 2024 | 2023  |
| Bank loans                                      | 0    | 2783  |
| Amounts falling between one and two years:      | 0    | 2783  |
| Bank loans                                      |      |       |
| Amounts falling due between two and five years: |      |       |
| Bank loans                                      | 0    | 8349  |
| Amounts falling due in more than five years:    |      |       |
| Repayable by instalments:                       |      |       |
| Bank loans                                      | 0    | 42997 |

**16. SECURED DEBTS**

The following secured debts are included within creditors:

|            |         |             |
|------------|---------|-------------|
|            | 2024    | 2023        |
| Bank loans | <hr/> 0 | <hr/> 51406 |

The charity's bank has fixed charges over the property assets of the charity.

**The Storehouse Church Alford Ltd**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024**

**17 MOVEMENT IN FUNDS**

|                                    | At 1.1.24<br>£ | Net movement<br>in funds<br>£ | At 31.12.24<br>£ |
|------------------------------------|----------------|-------------------------------|------------------|
| <b>Unrestricted funds</b>          |                |                               |                  |
| General fund                       | 189,216        | 64,099                        | 253,315          |
| Storehouse seed fund               | 111            | -                             | 111              |
|                                    | <u>189,327</u> | <u>64,099</u>                 | <u>253,426</u>   |
| <b>Restricted funds</b>            |                |                               |                  |
| Church, Chantry Road               | 185            | -                             | 185              |
| Food Bank                          | 16,886         | 5,265                         | 22,151           |
| Seniors fund                       | 745            | -                             | 745              |
| Youth Group                        | 7,254          | 326                           | 7,580            |
| RESET                              | -              | 2,312                         | 2,312            |
| Night Light Café (Evening Drop In) | 6,756          | 269                           | 7,025            |
| Soft play                          | 5,468          | (5,468)                       | -                |
|                                    | <u>37,294</u>  | <u>2,704</u>                  | <u>39,998</u>    |
| <b>TOTAL FUNDS</b>                 | <u>226,621</u> | <u>66,803</u>                 | <u>293,424</u>   |

**Net movement in funds, included in the above are as follows:**

|                                    | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement in<br>funds<br>£ | Movement in<br>funds<br>£ |
|------------------------------------|----------------------------|----------------------------|---------------------------|---------------------------|
| <b>Unrestricted funds</b>          |                            |                            |                           |                           |
| General fund                       | 74,022                     | (67,281)                   | 57,358                    | 64,099                    |
| <b>Restricted funds</b>            |                            |                            |                           |                           |
| Church, Chantry Road               |                            | -                          |                           | -                         |
| Streaming Services etc.            | -                          | -                          | -                         | -                         |
| Food Bank                          | 21,633                     | (16,368)                   |                           | 5,265                     |
| Youth Group                        | 7,792                      | (7,466)                    |                           | 326                       |
| Night Light Café (Evening Drop In) | 7,524                      | (7,255)                    |                           | 269                       |
| Soft play                          | 605                        |                            | (6,073)                   | (5,468)                   |
| RESET                              | 5,780                      | (3,468)                    |                           | 2,312                     |
| Mortgage                           | 51,285                     |                            | (51,285)                  | -                         |
| <b>TOTAL FUNDS</b>                 | <u>168,641</u>             | <u>(101,838)</u>           | <u>-</u>                  | <u>66,803</u>             |

**Comparatives for movement in funds**

|                                    | At 1.1.2023<br>£ | Net movement<br>in funds<br>£ | At 31.12.23<br>£ |
|------------------------------------|------------------|-------------------------------|------------------|
| <b>Unrestricted funds</b>          |                  |                               |                  |
| General fund                       | 173,790          | 15,426                        | 189,216          |
| Storehouse seed fund               | 111              | -                             | 111              |
|                                    | <u>173,901</u>   | <u>15,426</u>                 | <u>189,327</u>   |
| <b>Restricted funds</b>            |                  |                               |                  |
| Church, Chantry Road               | 185              | -                             | 185              |
| Food Bank                          | 15,564           | 1,322                         | 16,886           |
| Seniors fund                       | 745              | -                             | 745              |
| Youth Group                        | 3,505            | 3,749                         | 7,254            |
| Streaming Services                 | 707              | (707)                         | -                |
| Night Light Café (Evening Drop In) |                  | 6,756                         | 6,756            |
| Soft Play                          | 836              | 4,632                         | 5,468            |
|                                    | <u>21,542</u>    | <u>15,752</u>                 | <u>37,294</u>    |
| <b>TOTAL FUNDS</b>                 | <u>195,443</u>   | <u>31,178</u>                 | <u>226,621</u>   |

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2024**

**17. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds.

|                           | Incoming<br>resources | Resources<br>expended | Movement in funds | Movement in<br>funds |
|---------------------------|-----------------------|-----------------------|-------------------|----------------------|
|                           | £                     | £                     | £                 | £                    |
| <b>Unrestricted funds</b> |                       |                       |                   |                      |
| General fund              | 73,605                | (65,879)              | 7,698             | 15,424               |
| <b>Restricted funds</b>   |                       |                       |                   |                      |
| Church, Chauntry Road     |                       | -                     |                   | -                    |
| Streaming Services etc.   | -                     | (572)                 | (135)             | (707)                |
| Food Bank                 | 15,414                | (14,090)              |                   | 1,324                |
| Seniors fund              | -                     | -                     |                   | -                    |
| Youth Group               | 8,836                 | (5,087)               |                   | 3,749                |
| Night Light Café (Evening | 8,692                 | (1,936)               |                   | 6,756                |
| Soft play                 | 12,195                |                       | (7,563)           | 4,632                |
| <b>TOTAL FUNDS</b>        | <b>118,742</b>        | <b>(87,564)</b>       | <b>-</b>          | <b>31,178</b>        |

A current year 12 months and prior year 12 months combined position is as follows:

|                                    | Net movement   |               |                |
|------------------------------------|----------------|---------------|----------------|
|                                    | At 01.01.23    | in funds      | At 31.12.24    |
|                                    | £              | £             | £              |
| <b>Unrestricted funds</b>          |                |               |                |
| General fund                       | 173,790        | 79,525        | 253,315        |
| Storehouse seed fund               | 111            | -             | 111            |
|                                    | <b>173,901</b> | <b>79,525</b> | <b>253,426</b> |
| <b>Restricted funds</b>            |                |               |                |
| Church, Chauntry Road              | 185            | -             | 185            |
| Streaming Services etc.            | 707            | (707)         | -              |
| Food Bank                          | 15,564         | 6,587         | 22,151         |
| Seniors fund                       | 745            | -             | 745            |
| Youth Group                        | 3,505          | 4,075         | 7,580          |
| Soft play                          | 836            | (836)         | -              |
| RESET                              | -              | 2,312         | 2,312          |
| Night Light Café (Evening Drop In) | -              | 7,025         | 7,025          |
|                                    | <b>-</b>       | <b>-</b>      | <b>-</b>       |
|                                    | <b>21,542</b>  | <b>18,456</b> | <b>39,998</b>  |
| <b>TOTAL FUNDS</b>                 | <b>195,443</b> | <b>97,981</b> | <b>293,424</b> |

A current year 12 months and prior year 12 months combined net movement in funds,  
included in the above are as follows

|                                    | Incoming<br>resources | Resources<br>expended | Movement in<br>funds |
|------------------------------------|-----------------------|-----------------------|----------------------|
|                                    | £                     | £                     | £                    |
| <b>Unrestricted funds</b>          |                       |                       |                      |
| General fund                       | 147,627               | (133,160)             | 14,467               |
| Storehouse seed fund               | -                     | -                     | -                    |
|                                    | <b>147,627</b>        | <b>(133,160)</b>      | <b>14,467</b>        |
| <b>Restricted funds</b>            |                       |                       |                      |
| Church, Chauntry Road              | -                     | -                     | -                    |
| Streaming Services etc.            | -                     | (293)                 | (293)                |
| Food Bank                          | 37,047                | (30,458)              | 6,589                |
| Mortgage                           | 51,285                | (51,285)              | -                    |
| Youth Group                        | 16,628                | (12,553)              | 4,075                |
| Soft play                          | 12,800                | (13,636)              | (836)                |
| RESET                              | 5,780                 | (3,468)               | 2,312                |
| Night Light Café (Evening Drop In) | 8,692                 | (1,936)               | 6,756                |
|                                    | <b>132,232</b>        | <b>(113,629)</b>      | <b>18,603</b>        |
| <b>TOTAL FUNDS</b>                 | <b>279,859</b>        | <b>(246,789)</b>      | <b>33,070</b>        |

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024**

**17.MOVEMENT IN FUNDS - continued**

**Storehouse Seed Fund**

This fund has been designated for the purposes of building up the Reserves of the Charity and therefore the balance should be carried forward.

**Seniors Fund**

A restricted donation was received from a donor towards Seniors activities within the church. This activity has now ceased for the foreseeable future and the balance is being kept under review.

**Chantry Road Church Fund**

An individual has donated a regular, monthly, sum to cover the cost of the purchase of Chantry Road. These donations can be used for interest or capital payments on loans against the property. Any excess paid on the mortgage has been covered by a transfer from general funds.

**Youth Group**

A restrictive donation was received for Youth Group activities. This activity is ongoing and therefore the

**Food Bank**

Grants and donations have been received towards the cost of running a food bank. This is an ongoing project.

**Streaming Services**

Donations have been received towards the costs of purchase of equipment to stream services and event

**Soft play**

Donations have been received for the purchase of soft play equipment.

This is an ongoing project

**Night Light Café (Evening Drop In)**

Donations and Grants are received to fund this project, which commenced during the year and is an ongoing project.

**18. Cash and Bank Balance**

|  |   |       |
|--|---|-------|
| Monies in Unrestricted Funds                 |   | 47266 |
| Monies in Restricted Funds                   |   | 39226 |
| Cash at bank and in hand at 31 December 2024 | £ | 86492 |

**19.RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2024