

REGISTERED COMPANY NUMBER: 07299919 (England and Wales)  
REGISTERED CHARITY NUMBER: 1137483

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended  
31 December, 2023  
for  
THE STOREHOUSE CHURCH ALFORD Ltd

**THE STOREHOUSE CHURCH ALFORD LTD**

**Contents of the Financial Statements  
for the Year Ended 31 December 2023**

**Page**

Report of the Trustees 3 to 9

Independent Examiners Report 10

Statement of Financial Activities 11

Balance Sheet 12 to 13

Notes to the Financial Statements 10 to 20

**The Storehouse Church Alford Ltd**

**Report of the Trustees  
for the Year Ended 31 December 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)(as amended by Update bulletin 1).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objectives of the Church are for the benefit of the public:

To advance the Christian faith.

To address the physical and spiritual needs of the community in all areas of life, be it in times of financial hardship or to promote and preserve good health by the provision of funds, goods or services of any kind available, including through the provision of counselling and support, in such parts of the United Kingdom, or the world, as the Church Council from time to time may think fit.

To advance all areas of education in such ways and in such parts of Alford, Lincolnshire, the United Kingdom and the world as the Church Council from time to time may think fit.

Our ultimate aim is to empower individuals who come into contact with our organisation, via an holistic approach, and help them to achieve their full God given potential, whilst feeling valued and included members of the local community.

**Vision Statement**

To be a church that actively engages with our community, accepting them for who they are and where they are at. To be helping hands 'lifter of people in turn demonstrating the love of Jesus to everyone and to share the gospel of Jesus Christ.

## **The Storehouse Church Alford Ltd**

### **Report of the Trustees for the Year Ended 31 December 2023**

#### **OBJECTIVES AND ACTIVITIES**

##### **Significant activities**

##### **Church services:**

Services are held each Sunday at 10:30am, consisting of times of worship, preaching (this is also streamed to Facebook), communion etc.

Throughout the year of 2023 Mandy was supported by Michael Collins and Angela Johnson-Coccia who shared preaching and met and prayed regularly for the direction of preaches. We were also supported by Guest Speakers coming along on some Sunday mornings and the occasional Sunday evening message.

Regular church attendee number remained around the same with some people moving on and new people joining us. After the morning service we have fellowship time.

##### **Children's church:**

During 2023 numbers of children attending the church and the number of volunteers has dropped, however children's church is still run most weeks with some family services in between. During the end of 2023 Thomas Mitchell starting to do the preparation for the children's church groups to ease the pressure from the group leaders. The children have been going around to the Access Centre, a minutes walk away from the main church but then re-join the service for the final worship time.

##### **Café:**

The cafe has seen quite a year of change with many new people coming in to cook food, serve and help with general cleaning up, we could not run without our team of volunteers and are so grateful to them. We still have a 'special' menu each Tuesday which is very popular with the community and also coincides with our Renew Wellbeing sessions. The cafe is used by church members and local residents and is a hub for meeting and spending time with friends. The day to day running of the cafe is managed by Mandy/Sarah who put in place rotas, cleaning checks, ensure food is bought etc.

The cafe has seen quite a year of change with many new people coming in to cook food, serve and help with general cleaning up, we could not run without our team of volunteers and are so grateful to them. We still have a 'special' menu each Tuesday which is very popular with the community and also coincides with our Renew Wellbeing sessions. The cafe is used by church members and local residents and is a hub for meeting and spending time with friends. The day to day running of the cafe is managed by Mandy/Sarah who put in place rotas, cleaning checks, ensure food is bought etc.

##### **Youth:**

The Youth have continued to meet in the Access centre, as they have outgrown their previous space, they meet every week term time. We are supported by an incredible team who give up their time to come and support the Alford Youth. The Youth have special trips out e.g., to local trampolining parks, bowling, water sports which are subsidised for them (through receiving funding from grants, which we are so thankful for). The team arrange different activities on a weekly basis for them. Towards the end of 2023 a gaming café was set up on Wednesday nights (Term time) for age 14 – 18, the youth continue to meet on a Friday in addition to this.

##### **Foodbank:**

During 2023 the UK continued with a period of financial hardship due to the rising inflation affecting the cost of food along with higher energy costs, this increased the need for people to come and use the foodbank. Sarah leads the foodbank, and we have a team of volunteers that are invaluable to us - the come in sort out food donations, go to buy extra supplies, do occasional deliveries.

The food bank is open Monday, Wednesday and Friday's 10 – 2pm and in times when we are not open answering messages can be left.

We get donations from local places (schools, churches, council, businesses etc) in the form of grants, donations (both monetary and food). In addition to this we purchase food from local shops, supermarkets etc to ensure we are able to give out food parcels that benefit the family receiving it.

We are also supported by and work with Pitchers of Alford for fresh fruit and veg.

##### **Senior fellowship and chair aerobics**

Closed from mid-year 2022.

##### **Renew Wellbeing:**

Renew Wellbeing was held each Tuesday in 2023, except when closed for holiday time. We were blessed to have Tracey join us to hold craft workshops fortnightly, these are free for people to attend, however donations are accepted towards the church. We are grateful to volunteers, from within and outside of the church members, for coming along each week to put out craft supplies and primarily be there to listen and talk to those who might be lonely. We still ensure a rhythm of prayer is followed, beginning, middle and end of each session (10 - 2pm). The group has been well attended and the café is open if people would like to purchase food and drinks

##### **Warm Bank**



We ran a warm bank into the beginning of 2023, however it crossed over with the café in many ways. People know they can come to the café at any time to have a coffee etc so the warm bank was not re-started at the end of 2023

### **Night Light**

In October 2023 we started a Night Light café, running two nights a week (Thursday and Saturday) from 5pm to 8pm.

Night Light Café is a space where anyone who is finding life difficult can come and connect with support.

We offer a relaxed atmosphere where you can enjoy a cuppa and biscuits, chat with one of our friendly volunteers or just chill out in our quiet area and find some peace.

We also have games like Scrabble and playing cards if you fancy something more interactive. And in addition to providing a listening ear, we can signpost you to other local services to support you with anything impacting your mental health.

Our doors open tonight from 5pm. If you or someone you know is not feeling OK, then we hope you'll pop down and take time to tell us about it or at least check us out and enjoy some refreshments. We look forward to welcoming you.

There is no charge for this service. 18+ years only.

### **Soft Play**

After receiving some donations and purchasing the soft play unit at the end of 2022, no progress was made to the soft play installation during 2023 due the collapse of the ceiling in the Chauntry back hall. At the end of 2023 a company was approached and agreed to take on the installation, the renewal and purchase of new parts for the beginning of January 2024.

In addition to the groups run by the church we also hire the hall out to some organisations and have a regular flower arranging group, Aspire, Step out Stay out, healing hubs – there's lots that goes on!

## **The Storehouse Church Alford Ltd**

### **Report of the Trustees for the Year Ended 31 December 2023**

#### **OBJECTIVES AND ACTIVITIES**

##### **Public benefit**

In the furtherance of our objectives and aims, we provide and are involved in a range of activities whereby our facilities are used seven days a week by church members and members of the local public. As trustees we are mindful of the requirements under the Charities Act 2011 for our activities to show 'Public Benefit', the following is a list of just some of our activities throughout the year, which clearly demonstrates 'Public Benefit' in accordance with our objectives. This list is by no means exhaustive:

- Regular weekly church meetings for all ages including worship, prayer and bible study.
- Regular weekly youth meetings.
- Outings and special events for all age groups.
- Advice service social and recreational facilities.
- Community 'Food Bank' where food and assistance are given to those in need in cases of hardship.
- Provision of facilities for use by community groups, i.e. Police, Local Residents Association, and Community partnership meetings.
- Utilisation of the facilities by other social groups such as exercise fitness groups and flower arrangement classes.
- Support of overseas missions, projects and missions personnel.
- Provision of training and educational courses, as and when required.
- Liaison with Police, Youth offending service and local schools.
- Pastoral care for the church members and members of the community.
- Cafe providing food, drinks including renew wellbeing support for lonely/mental health

##### **Volunteers**

We are fully reliant on the contribution made by our volunteers, without their assistance we cannot function effectively. As we are not in a position to have paid staff, our volunteers are used in a variety of roles including: general administration, building maintained and cleaning, administration and finance and day to day activities, outlined in this report. We value and appreciate the effort and work which they contribute and the many hours spent.

#### **FINANCIAL REVIEW**

##### **Principal funding sources**

The principal sources of funds for the charity were regular gifts and offerings from church members each month. Additional funds were raised via fundraising events taken on by members of our congregation. We also received a number of donations for our ongoing projects Covid period.

##### **Reserves policy**

The charity aims to retain reserves for operational purposes. In the short term, if excess reserves arise, the charity will invest the surplus until it can be utilised. The continued aim of Board is to seek over time, to establish a free reserve of approximately 3 months average - expenditure, or 25% of annual expenditure. The charity also seeks to build up reserves gradually over time in order to eventually cover the mortgage of the church on Chantry Road.

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As at 31 December 2023, total funds held by the charity totalled £ 226621 (2022 £ 195443) of which £37294 (2022 £21542) was restricted and £189327 (2022: £173901) was unrestricted.

#### **Review of the period**

The principal sources of funds for the charity were regular gifts and offerings from church members which amounted to £26378 within Donations & Legacies and grants

Gift Aid reclaimed of £9268 accounted for 12.5% of income. Most of the remaining income was derived from income from the cafe

All income received during the year has been used in the furtherance of the charity's objectives

#### **Future plans for 2023**

After fixing the ceiling in the Chantry Road back hall and getting the heating fixed in the main worship room we returned to worship in the Chantry Road premises during 2023. We are now looking forward to getting a Soft Play area up and running in the Chantry Road back hall and with this, exciting new opportunities to work with our community.

We have kept a steady group of lead speakers (Mandy, Michael and Angela), along with some visiting preachers.

We are setting up a 'New foundations' group which is starting this year and being led by Tom and Jess Mitchell. Alongside this Tom is going to be in a role as Youth pastor for the church and will be initially learning from Sarah Lithgow.

We can't wait to see how the church continues to grow spiritually and possibly physically too.

**Report of the Trustees  
for the Year Ended 31 December 2023**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

**Wider network**

Our organisation places great store on being accountable and in this regard we have a number of relational links. We are members of the Ground Level Network, a national network of inter-denominational churches and charities, with its head office based in Lincoln, to which we as a team voluntarily make ourselves accountable for our conduct.

**Induction and training of new trustees**

All trustees as existing members of the Church are familiar with the work of the charity. However, from the point of view of responsibilities of a trustee, they are provided with a copy of the governing document, the latest audited accounts, copies of recent minutes of meetings, and all policy documents. These documents are explained in detail during a personal training session affording the opportunity for the new trustee to raise questions and obtain satisfactory answers.

As a matter of course all new Trustees are required to undergo a DBS check. All new Trustees receive a copy of the Charity Commission booklets 'Welcome to New Trustees', as well as booklet 'CC3 The Essential Trustee' and are further encouraged to refer to the Commission's web site as a source of updated information and news.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Board through its monthly meetings and in consultation with other suitably skilled church members continuously reviews and assesses operations to ascertain potential risks to the organisation, its personnel (both staff and volunteers) and the wider public. Numerous policies and procedures have, and continue to be devised and put in place, to minimise risk to all concerned.

**Payment of Trustees and management personnel**

No trustees are paid in connection with their duty as Trustees. However M A Smith does receive remuneration for her role as senior minister (Pastor) of the church. This salary is paid in accordance with the authority of the Charity's governing document and the individual concerned has no input into decisions affecting their remuneration.



REGISTERED COMPANY NUMBER: 07299919 (England and Wales)  
REGISTERED CHARITY NUMBER: 1137483

The Storehouse Church Alford Ltd

Report of the Trustees  
for the Year Ended 31 December 2023

**REFERENCE AND ADMINISTRATIVE DETAILS**

Registered Company number  
07299919 (England and Wales)

Registered Charity number  
1137483

**Registered office**

47 West Street  
Alford  
Lincolnshire  
LN13 0EZ

**Trustees**

L M Collins  
M Freshney  
K Hodgson  
M A Smith

resigned 31 October 2023

**Company Secretary**

**Independent examiner**

Truss & Co  
28 West End  
Burgh le Marsh  
Skegness  
Lincolnshire  
PE24 5EY

Approved by order of the board of trustees on .....29/10/2024.....and signed on its behalf by:



L Collins

**Independent Examiner's Report to the Trustees of  
The Storehouse Church Alford Ltd**

**Independent examiner's report to the trustees of The Storehouse Church Alford ('the Company')**  
I report to the charity trustees on my examination of the accounts of the Company for the year ended  
31 December, 2023

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe;

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



John Truss CTA  
Truss & Co  
28 West End  
Burgh le Marsh  
Skegness  
Lincolnshire  
PE24 5EY

Date

29/10/24

The Storehouse Church Alford Ltd

Statement of Financial Activities  
for the Year Ended 31 December 2023

				2023	2022
	Notes	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		56,588	45,137	101,725	46,104
Grants				0	
<b>Charitable activities</b>	5				
Cafe		12,617	-	12,617	10,138
Youth and Sunday Services		-	-	-	0
Other trading activities		4,015	-	4,015	496
Investment income		385	-	385	52
<b>Total</b>		<b>73,605</b>	<b>45,137</b>	<b>118,742</b>	<b>56,790</b>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Cafe		6,130	-	6,130	4,230
Church based activities		59,749	16,663	76,412	57,970
Night Light Drop In			1,935	1,935	
Youth and Sunday Services		-	3,087	3,087	2,130
<b>Total</b>		<b>65,879</b>	<b>21,685</b>	<b>87,564</b>	<b>64,330</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>7,726</b>	<b>23,452</b>	<b>31,178</b>	<b>(7,540)</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		173,901	21,542	195,443	202,540
Transfer on purchase of assets		7,700	(7,700)		
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>189,327</b>	<b>37,294</b>	<b>226,621</b>	<b>195,443</b>

The Storehouse Church Alford Ltd

Balance Sheet  
At 31 December 2023

	Notes	Unrestricted funds £	Restricted funds £	Total funds £	2023 Total funds £	2022
FIXED ASSETS						
Tangible assets	11	219,934	-	-	219,934	222,608
CURRENT ASSETS						
Debtors	12	3,970	-	-	3,970	2,164
Cash at bank and in hand	18	31,331	30,996	62,327	62,327	31,560
		35,301	30,996	66,297	66,297	33,724
CREDITORS						
Amounts falling due within one year	13	10,987	-	-	10,987	9,964
NET CURRENT ASSETS/(LIABILITIES)		24,314	30,996	55,310	55,310	23,760
TOTAL ASSETS LESS CURRENT LIABILITIES		244,248	30,996	275,244	275,244	246,368
CREDITORS						
Amounts falling due after more than one year	14	(48,623)	-	-	(48,623)	(50,925)
NET ASSETS		195,625	30,996	226,621	226,621	195,443
FUNDS	17					
Unrestricted funds					189,627	173,901
Restricted funds - income					36,994	20,835
Restricted funds - capital					0	707
TOTAL FUNDS					226,621	195,443



**The Storehouse Church Alford Ltd**

Balance Sheet continued  
At 31 December 2023

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 29/10/2024..... and were signed on its behalf by:

L Collins



M A Smith - Trustee



**Notes to the Financial Statements  
for the Year Ended 31 December 2023**

**STATUTORY INFORMATION**

The Storehouse Church Alford Ltd is an incorporated charity, limited by guarantee with no share capital and is controlled by the Board of Trustees.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) (as amended by Update bulletin 1)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Financial reporting standard 102 - reduced disclosure exemptions**

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

the requirements of Section 7 Statement of Cash Flows.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds. It is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 2% on cost  
Improvements to property - 2% on cost  
Fixtures and fittings - 20% on reducing balance  
Computer equipment - 20% on cost

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2023

3. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Income from Lettings	4,015	496
	<u>4,015</u>	<u>496</u>

4. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	385	52

5. INCOME FROM CHARITABLE ACTIVITIES

	2023	2022
	£	£
Activity		
Café income Cafe	12,617	10,138
	<u>12,617</u>	<u>10,138</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct costs	Support costs	Totals
	£	£	£
Cafe	6,130	-	6,130
Church based activities	59,749	16,798	76,547
Evening Drop In	1,935	-	1,935
Youth and Sunday Services	3,087	-	3,087
	<u>70,901</u>	<u>16,798</u>	<u>87,699</u>

7. NET INCOME/(EXPENDITURE)

Net income(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Independent examination fees	1,485	1,450
Depreciation - owned assets	10,237	8,205

8. TRUSTEES' REMUNERATION AND BENEFITS

No Trustees received any remuneration in respect of their role as Trustees of the charity for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees expenses

No Trustee expenses have been paid in the year.

**The Storehouse Church Alford Ltd**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2023**

**9. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	2023	2022
Staff	1	1

No employees received emoluments in excess of £60,000.

One Trustee received remuneration in respect of her role as Senior Minister (Pastor) of the church, and not in her role as Trustee for the charity, during the year and this amount is in the Statement of Financial Activities:

	2023	2022
	£	£
Gross salary	16,022	14,276
Social security	-	546
Pension	343	314

**10. EXCEPTIONAL ITEMS**

There are no exceptional items under the period under review

**11. TANGIBLE FIXED ASSETS**

	Freehold property £	Improvements to property £	Fixtures Fittings & Equipment £	Computer equipment £	Totals £
<b>COST</b>					
At 1 January 2023	214,912	53,980	28,803	9,618	307,313
Additions	-	-	7,563	-	7,563
Disposals	-	-	-	-	-
31 December, 2023	214,912	53,980	36,366	9,618	314,876
<b>DEPRECIATION</b>					
At 1 January 2023	50,446	12,095	13,386	8,778	84,705
Charge for year	4,298	1,080	4,624	235	10,237
At 31 December 2023	54,744	13,175	18,010	9,013	94,942
<b>NET BOOK VALUE</b>					
At 31 December 2023	160,168	40,805	18,356	605	219,934
At 31 December 2022	164,466	41,885	15,417	840	222,608

**12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Trade debtors	-	-
Other debtors	3,970	2,164
Prepayments and accrued income	-	-
	3,970	2,164



**The Storehouse Church Alford Ltd**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2023**

**13. CREDITORS; AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
£	£	
Bank loans and overdrafts (see note 15)	2,783	3,365
Trade creditors	1624	1581
Social security and other taxes	51	51
Other creditors	54	54
Accrued expenses	6,475	4,913
	<u>10,987</u>	<u>9,964</u>

**14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

Bank loans (see note 15)

2023 2022

**15. LOANS**

An analysis of the maturity of loans is given below.

Amounts falling due within one year on demand:	2023	2022
Bank loans	2783	3365
Amounts falling between one and two years:	2783	3365
Bank loans		
Amounts falling due between two and five years:		
Bank loans	8349	6730
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans	42997	40830

**16. SECURED DEBTS**

The following secured debts are included within creditors:

	2023	2022
Bank loans	<u>51406</u>	<u>54290</u>

The charity's bank has fixed charges over the property assets of the charity.

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2023

17 MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
<b>Unrestricted funds</b>			
General fund	173,790	15,426	189,216
Storehouse seed fund	111	-	111
	<u>173,901</u>	<u>15,426</u>	<u>189,327</u>
<b>Restricted funds</b>			
Church, Chantry Road	185	-	185
Food Bank	15,564	1,322	16,886
Seniors fund	745	-	745
Youth Group	3,505	3,749	7,254
Streaming Services	707	(707)	-
Night Light Café (Evening Drop In)		6,756	6,756
Soft play	836	4,632	5,468
	<u>21,542</u>	<u>15,752</u>	<u>37,294</u>
<b>TOTAL FUNDS</b>	<u>195,443</u>	<u>31,178</u>	<u>226,621</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	73,605	(65,879)	7,698	15,424
<b>Restricted funds</b>				
Church, Chantry Road	-	-	-	-
Streaming Services etc.	-	(572)	(135)	(707)
Food Bank	15,414	(14,090)		1,324
Seniors fund	-	-		-
Youth Group	8,836	(5,087)		3,749
Night Light Café (Evening Drop In)	8,692	(1,936)		6,756
Soft play	12,195		(7,563)	4,632
	<u>118,742</u>	<u>(87,564)</u>	<u>-</u>	<u>31,178</u>
<b>TOTAL FUNDS</b>	<u>118,742</u>	<u>(87,564)</u>	<u>-</u>	<u>31,178</u>

Comparatives for movement in funds

	At 1.1.2022 £	Net movement in funds £	At 31.12.22 £
<b>Unrestricted funds</b>			
General fund	177,300	(3,510)	173,790
Storehouse seed fund	111	-	111
	<u>177,411</u>	<u>(3,510)</u>	<u>173,901</u>
<b>Restricted funds</b>			
Church, Chantry Road	185	-	185
Food Bank	21,328	(5,764)	15,564
Seniors fund	765	(20)	745
Youth Group	2,294	1,211	3,505
Streaming Services	1,000	(293)	707
Soft Play		836	836
	<u>25,572</u>	<u>(4,030)</u>	<u>21,542</u>
<b>TOTAL FUNDS</b>	<u>202,983</u>	<u>(7,540)</u>	<u>195,443</u>

The Storehouse Church Alford Ltd

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2023

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds.

	Incoming resources £	Resources expended £	Movement in funds £	Movement in funds £
<b>Unrestricted funds</b>	43473	-52303	5320	-3510
General fund				
<b>Restricted funds</b>				
Streaming Services etc.	-	-293	-	-293
Food Bank	3253	-9017	-	-5764
Seniors fund	-	(20)	-	(20)
Youth Group	3341	(2,130)	-	1,211
Strong Tower Foundation	567	(567)	-	-
Soft play	6156		(5,320)	836
<b>TOTAL FUNDS</b>	56790	-64,330	-	-7,540

A current year 12 months and prior year 12 months combined position is as follows:

	At 01.01.22 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
<b>Unrestricted funds</b>				
General fund	177,300	(1,104)	13,020	189,216
Storehouse seed fund	111	-	-	111
	177,411	(1,104)	13,020	189,327
<b>Restricted funds</b>				
Church, Chauntry Road	185	-	-	185
Streaming Services etc.	1,000	(865)	(135)	-
Food Bank	21,328	(4,442)	-	16,886
Seniors fund	765	(20)	-	745
Youth Group	2,294	4,960	-	7,254
Soft play	-	18,351	(12,883)	5,468
Night Light Café (Evening Drop In)	-	6,756	-	6,756
	-	-	-	-
	-	-	-	-
	25,572	24,740	(13,018)	37,294
<b>TOTAL FUNDS</b>	202,983	23,636	2	226,621

A current year 12 months and prior year 12 months combined net movement in funds,  
included in the above are as follows

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	117,078	(118,182)	(1,104)
Storehouse seed fund	-	-	-
	117,078	(118,182)	(1,104)
<b>Restricted funds</b>			
Church, Chauntry Road	-	-	-
Streaming Services etc.	-	(865)	(865)
Food Bank	18,667	(23,106)	(4,439)
Seniors fund	-	(20)	(20)
Youth Group	12,177	(7,217)	4,960
Strong Tower Foundation	567	(567)	-
Soft play	18,351	-	18,351
Night Light Café (Evening Drop In)	8,692	(1,936)	6,756
	58,454	(33,711)	24,743
<b>TOTAL FUNDS</b>	175,532	(151,893)	23,639

## **The Storehouse Church Alford Ltd**

### **Notes to the Financial Statements - continued for the Year Ended 31 December 2023**

#### **17. MOVEMENT IN FUNDS - continued**

##### **Storehouse Seed Fund**

This fund has been designated for the purposes of building up the Reserves of the Charity and therefore the balance should be carried forward.

##### **Seniors Fund**

A restricted donation was received from a donor towards Seniors activities within the church. This activity has now ceased for the foreseeable future and the balance is being kept under review.

##### **Chantry Road Church Fund**

An individual has donated a regular, monthly, sum to cover the cost of the purchase of Chantry Road. These donations can be used for interest or capital payments on loans against the property. Any excess paid on the mortgage has been covered by a transfer from general funds.

##### **Youth Group**

A restrictive donation was received for Youth Group activities. This activity is ongoing and therefore the

##### **Food Bank**

Grants and donations have been received towards the cost of running a food bank. This is an ongoing project.

##### **Streaming Services**

Donations have been received towards the costs of purchase of equipment to stream services and event

##### **Soft play**

Donations have been received for the purchase of soft play equipment.

This is an ongoing project

##### **Night Light Café (Evening Drop In)**

Donations and Grants are received to fund this project, which commenced during the year and is an ongoing project.

#### **18. Cash and Bank Balance**

Monies in Unrestricted Funds		31331
Monies in Restricted Funds		30996
Cash at bank and in hand at 31 December 2023	£	62327

#### **19. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2023