

**REGISTERED COMPANY NUMBER: 07299919 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1137483**

**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended  
31 December, 2022  
for  
THE STOREHOUSE CHURCH ALFORD Ltd**

**THE STOREHOUSE CHURCH ALFORD LTD**

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for the Year Ended 31 December 2022**

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## **The Storehouse Church Alford Ltd**

### **Report of the Trustees for the Year Ended 31 December 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)(as amended by Update bulletin 1).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The objectives of the Church are for the benefit of the public:

To advance the Christian faith.

To address the physical and spiritual needs of the community in all areas of life, be it in times of financial hardship or to promote and preserve good health by the provision of funds, goods or services of any kind available, including through the provision of counselling and support, in such parts of the United Kingdom, or the world, as the Church Council from time to time may think fit.

To advance all areas of education in such ways and in such parts of Alford, Lincolnshire, the United Kingdom and the world as the Church Council from time to time may think fit.

Our ultimate aim is to empower individuals who come into contact with our organisation, via an holistic approach, and help them to achieve their full God given potential, whilst feeling valued and included members of the local community.

##### **Vision Statement**

To be a church that actively engages with our community, accepting them for who they are and where they are at. To be helping hands 'lifter of people in turn demonstrating the love of Jesus to everyone and to share the gospel of Jesus Christ.

**Report of the Trustees  
for the Year Ended 31 December 2022**

**OBJECTIVES AND ACTIVITIES**

**Significant activities**

**Church services:**

Services are held each Sunday at 10:30am, consisting of times of worship, preaching (this is also streamed to Facebook), communion etc.

We started to focus on 'Families' and have continued with this theme. Throughout the year of 2022 Mandy was supported by Michael Collins and Angela Johnson-Coccia who shared preaching and met and prayed regularly for the direction of preaches. We were also supported by Guest Speakers coming along on some Sunday mornings and the occasional Sunday evening message.

Regular church attendee number remained around the same with some people moving on and new people joining us. After the morning service we have fellowship time.

**Children's church:**

Numbers of children varied in a big way during 2022, at the start of the year we needed to split down into two groups - which we are now able to do again quickly, to support the 'older' children age range. We are blessed to have a strong group of Children's church leaders who spend time each week preparing a time of learning and activities for the Children's church. The organisation of the Children is varied week on week, most times they will stay in for the worship and go out during the preach, they will also have the opportunity to take communion.

**Café:**

The cafe has seen quite a year of change with many new people coming in to cook food, serve and help with general cleaning up, we could not run without our team of volunteers and are so grateful to them. Particularly for Nigel who prepares a 'special' for each Tuesday which is so popular on this day. The cafe is used by church members and local residents and is a hub for meeting and spending time with friends. The day to day running of the cafe is managed by Mandy/Sarah who put in place rotas, cleaning checks,

ensure food is bought etc.

**Youth:**

The Youth have continued to meet in the Access centre, as they have outgrown their previous space, they meet every week term time. We are supported by an incredible team who give up their time to come and support the Alford Youth. The Youth have special trips out e.g., to local trampolining parks, bowling, water sports which are subsidised for them. The team arrange different activities on a weekly basis for them.

**Foodbank:**

During 2022 the UK entered times of financial hardship due to the rising energy cost prices, this increased the need for people to come and use the foodbank. Sarah leads the foodbank, and we have a team of volunteers that are invaluable to us - they come in sort out food donations, go to buy extra supplies, do occasional deliveries.

The food bank is open Monday, Wednesday and Friday's 10 – 2pm and in times when we are not open answering messages can be left.

We are still using Fareshare, in addition to donations given by the public and shopping that we undertake personally.

We are also supported by and work with Pitchers of Alford for fresh fruit and veg.

**Senior fellowship and chair aerobics**

Evelyn arranged for the seniors to meet back mid-year 2022, but after having such a long break due to covid the group did not return as before so is now closed.

**Renew Wellbeing:**

Renew Wellbeing was held each Tuesday in 2022, except when closed for holiday time. We were blessed to have Tracey join us to hold craft workshops fortnightly, these are free for people to attend (paid for by the church). The team who we are grateful to volunteers, from within and outside of the church members, for coming along each week to put out craft supplies and primarily be there to listen and talk to those who might be lonely. We still ensure a rhythm of prayer is followed, beginning, middle and end of each session (10 - 2pm). The group has been well attended, it is free to come along and the café is open if people would like to purchase food and drinks.

**Report of the Trustees**

**for the Year Ended 31 December 2022**

**OBJECTIVES AND ACTIVITIES**

**Warm bank**

We started a warm bank at the very end of 2022, this is a national drive to help people to keep warm who are struggling to heat their homes due to the rising energy bills costs. The warm bank is open 4 days a week, three of the days are when the cafe is open, and a Wednesday is a stand-alone day. People can come in have a hot drink, sit and keep warm. There will be friendly face to meet them.

**Public benefit**

In the furtherance of our objectives and aims, we provide and are involved in a range of activities whereby our facilities are used seven days a week by church members and members of the local public. As trustees we are mindful of the requirements under the Charities Act 2011 for our activities to show 'Public Benefit', the following is a list of just some of our activities throughout the year, which clearly demonstrates 'Public Benefit' in accordance with our objectives. This list is by no means exhaustive:

- Regular weekly church meetings for all ages including worship, prayer and bible study.
- Regular weekly youth meetings.
- Outings and special events for all age groups.
- Advice service social and recreational facilities.
- Community 'Food Bank' where food and assistance are given to those in need in cases of hardship.
- Provision of facilities for use by community groups, i.e. Police, Local Residents Association, and Community partnership meetings.
- Utilisation of the facilities by other social groups such as exercise fitness groups and flower arrangement classes.
- Support of overseas missions, projects and missions personnel.
- Provision of training and educational courses, as and when required.
- Liaison with Police, Youth offending service and local schools.
- Pastoral care for the church members and members of the community.

Cafe providing food, drinks including renew wellbeing support for lonely/mental health

**Volunteers**

We are fully reliant on the contribution made by our volunteers, without their assistance we cannot function effectively.

As we are not in a position to have paid staff, our volunteers are used in a variety of roles including: general administration, building maintained and cleaning, administration and finance and day to day activities, outlined in this report. We value and appreciate the effort and work which they contribute and the many hours spent.

**FINANCIAL REVIEW**

**Principal funding sources**

The principal sources of funds for the charity were regular gifts and offerings from church members each month.

Additional funds were raised via fundraising events taken on by members of our congregation.

We also received a number of grants which helped sustain our Food Bank and premises during the Covid period.

## **Reserves policy**

The charity aims to retain reserves for operational purposes. In the short term, if excess reserves arise, the charity will invest the surplus until it can be utilised. The continued aim of Board is to seek over time, to establish a free reserve of approximately 3 months average - expenditure, or 25% of annual expenditure. The charity also seeks to build up reserves gradually over time in order to eventually cover the mortgage of the church on Chantry Road.

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As at 31 December 2022, total funds held by the charity totalled £ 195443 (2020 £ 205733) of which £21542 (2021 £285721) was restricted and £173901 (2021: £177161) was unrestricted.

## **Review of the period**

The principal sources of funds for the charity were regular gifts and offerings from church members which amounted to £26378 within Donations & Legacies and grants

Gift Aid reclaimed of £5822 accounted for 10.2% of income. Most of the remaining income was derived from income from the cafe

All income received during the year has been used in the furtherance of the charity's objectives

## **Future plans for 2023**

Following on from a good 2022, we will continue with alternating between preachers who are working together to pray and plan the direction for the Sunday theme.

Our focus is on 'Families', this includes all ages from the very young, with a potential new toddler play group starting, to ensuring youth have a good team and feel valued, to ensuring we have age related activities so that all feel valued and listened to.

At the end of 2022 we had an incident where the ceiling collapsed in the Chantry back hall, this needs to be our main focus. Other repair work include the heating in the Chantry main church and looking to get planning for replacing the windows in the Access Centre, West Street.

**Report of the Trustees  
for the Year Ended 31 December 2022**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

**Wider network**

Our organisation places great store on being accountable and in this regard we have a number of relational links. We are members of the Ground Level Network, a national network of inter-denominational churches and charities, with its head office based in Lincoln, to which we as a team voluntarily make ourselves accountable for our conduct.

**Induction and training of new trustees**

All trustees as existing members of the Church are familiar with the work of the charity. However, from the point of view of responsibilities of a trustee, they are provided with a copy of the governing document, the latest audited accounts, copies of recent minutes of meetings, and all policy documents. These documents are explained in detail during a personal training session affording the opportunity for the new trustee to raise questions and obtain satisfactory answers.

As a matter of course all new Trustees are required to undergo a DBS check. All new Trustees receive a copy of the Charity Commission booklets 'Welcome to New Trustees', as well as booklet CC3 'The Essential Trustee' and are further encouraged to refer to the Commission's web site as a source of updated information and news.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Board through its monthly meetings and in consultation with other suitably skilled church members continuously reviews and assesses operations to ascertain potential risks to the organisation, its personnel (both staff and volunteers) and the wider public. Numerous policies and procedures have, and continue to be devised and put in place, to minimise risk to all concerned.

**Payment of Trustees and management personnel**

No trustees are paid in connection with their duty as Trustees. However M A Smith does receive remuneration for her role as senior minister (Pastor) of the church. This salary is paid in accordance with the authority of the Charity's governing document and the individual concerned has no input into decisions affecting their remuneration.

**REGISTERED COMPANY NUMBER: 07299919 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1137483**

**The Storehouse Church Alford Ltd**

**Report of the Trustees**  
**for the Year Ended 31 December 2022**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

07299919 (England and Wales)

**Registered Charity number**

1137483

**Registered office**

47 West Street  
Alford  
Lincolnshire  
LN13 0EZ

**Trustees**

L M Collins	appointed 01 April 2022
M Freshney	
K Hodgson	appointed 01 April 2022
M A Smith	
B M Death	resigned April 2022
A Miles	resigned May 2022

**Company Secretary**

**Independent examiner**

Truss & Co  
28 West End  
Burgh le Marsh  
Skegness  
Lincolnshire  
PE24 5EY

Approved by order of the board of trustees on .....29/09/2023.....and signed on its behalf by:

K Hodgson -Trustee



**Independent Examiner's Report to the Trustees of  
The Storehouse Church Alford Ltd**

**Independent examiner's report to the trustees of The Storehouse Church Alford ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended

31 December 2022

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe;

- 1.accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- 2.the accounts do not accord with those records; or
- 3.the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4.the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

John Truss CTA  
Truss & Co  
28 West End  
Burgh le Marsh  
Skegness  
Lincolnshire  
PE24 5EY

Date 29/09/2023.....

**The Storehouse Church Alford Ltd**

**Statement of Financial Activities  
for the Year Ended 31 December 2022**

			2022	2021
	Notes	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>				
Donations and legacies		32,787	13,317	46,104
<b>Charitable activities</b>	5			
Cafe		10,138	-	10,138
Youth and Sunday Services		-	-	-
Other trading activities	3	496		496
Investment income	4	52	-	52
<b>Total</b>		<b>43,473</b>	<b>13,317</b>	<b>56,790</b>
<b>EXPENDITURE ON</b>				
<b>Charitable activities</b>	6			
Cafe		4,230	-	4,230
Church based activities		48,073	9,897	57,970
Youth and Sunday Services		-	2,130	2,130
<b>Total</b>		<b>52,303</b>	<b>12,027</b>	<b>64,330</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(8,830)</b>	<b>1,290</b>	<b>(7,540)</b>
<b>RECONCILIATION OF FUNDS</b>				
<b>Total funds brought forward</b>		<b>177,411</b>	<b>25,572</b>	<b>202,983</b>
<b>Transfer on purchase of assets</b>		<b>5,320</b>	<b>(5,320)</b>	
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>173,901</b>	<b>21,542</b>	<b>195,443</b>

**The Storehouse Church Alford Ltd**

**Balance Sheet**

**At 31 December 2022**

				2022	2021
	Notes	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
FIXED ASSETS					
Tangible assets	11	221,901	707	222,608	224,881
CURRENT ASSETS					
Debtors	12	2,164	-	2,164	1,600
Cash at bank and in hand	18	10,725	20,835	31,560	38,826
		12,889	20,835	33,724	40,426
CREDITORS					
Amounts falling due within one year	13	9,964	-	9,964	7,966
NET CURRENT ASSETS/(LIABILITIES)		2,925	20,835	23,760	32,460
TOTAL ASSETS LESS CURRENT LIABILITIES		224,826	21,542	246,368	257,341
CREDITORS					
Amounts falling due after more than one year	14	(50,925)	-	(50,925)	(54,358)
NET ASSETS		173,901	21,542	195,443	202,983
FUNDS	17				
Unrestricted funds				173,901	177,411
Restricted funds - income				20,835	24,688
Restricted funds - capital				707	884
TOTAL FUNDS				195,443	202,983

**REGISTERED COMPANY NUMBER: 07299919 (England and Wales)**  
**REGISTERED CHARITY NUMBER 1137483**

**The Storehouse Church Alford Ltd**

Balance Sheet continued  
At 31 December 2022

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on .29/09/2023..... and were signed on its behalf by:

K Hodgson – Trustee

MA Smith -Trustee

## **The Storehouse Church Alford Ltd**

### **Notes to the Financial Statements for the Year Ended 31 December 2022**

#### **STATUTORY INFORMATION**

The Storehouse Church Alford Ltd is an incorporated charity, limited by guarantee with no share capital and is controlled by the Board of Trustees.

#### **2. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) (as amended by Update bulletin 1)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Financial reporting standard 102 - reduced disclosure exemptions**

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

the requirements of Section 7 Statement of Cash Flows.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, It is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 2% on cost

Improvements to property -2% on cost

Fixtures and fittings - 20% on reducing balance

Computer equipment - 20% on cost

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022**

**3. OTHER TRADING ACTIVITIES**

	2022	2021
	£	£
Fundraising events	-	-
Other income	-	-
Income from Lettings	496	-
	<u>496</u>	<u>-</u>

**4. INVESTMENT INCOME**

	2022	2021
	£	£
Deposit account interest	52	20

**5. INCOME FROM CHARITABLE ACTIVITIES**

	2022	2021
	£	£
Activity		
Café income Cafe	10,138	5,744
Subscriptions Youth and Sunday Services	-	43
	<u>10,138</u>	<u>5,787</u>

**6. CHARITABLE ACTIVITIES COSTS**

	Direct costs	Support costs	Totals
	£	£	£
Cafe	4,230	-	4,230
Church based activities	45,943	12,027	57,970
Youth and Sunday Services	2,130	-	2,130
	<u>52,303</u>	<u>12,027</u>	<u>64,330</u>

**7. NET INCOME/(EXPENDITURE)**

Net income(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Independent examination fees	1,450	1,340
Depreciation - owned assets	8,205	(8,318)

**8. TRUSTEES' REMUNERATION AND BENEFITS**

No Trustees received any remuneration in respect of their role as Trustees of the charity for the year ended 31 December 2022 nor for the year ended 31 December 2021..

**Trustees expenses**

No Trustee expenses have been paid in the year.

## The Storehouse Church Alford Ltd

### Notes to the Financial Statements - continued for the Year Ended 31 December 2022

#### 9. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
Staff	1	1

No employees received emoluments in excess of £60,000.

One Trustee received remuneration in respect of her role as Senior Minister (Pastor) of the church, and not in her role as Trustee for the charity, during the year and this amount is in the Statement of Financial Activities:

	2022	2021
	£	£
Gross salary	14,276	14,100
Social security	546	548
Pension	314	362

#### 10. EXCEPTIONAL ITEMS

There are no exceptional items under the period under review

#### 11. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>					
At 1 January 2022	214,912	53,980	22,871	9,618	301,381
Additions	-	-	5,932	-	5,932
Disposals	-	-	-	-	-
31 December, 2022	214,912	53,980	28,803	9,618	307,313
<b>DEPRECIATION</b>					
At 1 January 2022	46,148	11,015	10,794	8,543	76,500
Charge for year	4,298	1,080	2,592	235	8,205
At 31 December 2022	50,446	12,095	13,386	8,778	84,705
<b>NET BOOK VALUE</b>					
At 31 December 2022	164,466	41,885	15,417	840	222,608
At 31 December 2021	168,764	42,965	12,077	1,075	224,881

#### 12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	-	-
Other debtors	2,164	1,600
Prepayments and accrued income	-	-
	2,164	1,600

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022**

**13. CREDITORS; AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
£	£	
Bank loans and overdrafts (see note 15)	3,365	3,294
Trade creditors	1581	1627
Social security and other taxes	51	281
Other creditors	54	54
Accrued expenses	4,913	2,710
	<hr/> 9,964	<hr/> 7,966

**14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**  
Bank loans (see note 15)

2022 2021

**15. LOANS**

An analysis of the maturity of loans is given below.

Amounts falling due within one year on demand:		2022	2021
Bank loans		3365	3294
Amounts falling between one and two years:		3365	3294
Bank loans			
Amounts falling due between two and five years:			
Bank loans		6730	9882
Amounts falling due in more than five years:			
Repayable by instalments:			
Bank loans		40830	37820

**16. SECURED DEBTS**

The following secured debts are included within creditors:

	2022	2021
Bank loans	<hr/> 54290	<hr/> 57653

The charity's bank has fixed charges over the property assets of the charity.



The Storehouse Church Alford Ltd

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022

17 MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
<b>Unrestricted funds</b>			
General fund	177,300	(3,510)	173,790
Storehouse seed fund	111	-	111
	<u>177,411</u>	<u>(3,510)</u>	<u>173,901</u>
<b>Restricted funds</b>			
Church, Chauntry Road	185	-	185
Food Bank	21,328	(5,764)	15,564
Seniors fund	765	(20)	745
Youth Group	2,294	1,211	3,505
Streaming Services	1,000	(293)	707
Soft play	-	836	836
	<u>25,572</u>	<u>(4,030)</u>	<u>21,542</u>
<b>TOTAL FUNDS</b>	<b>202,983</b>	<b>(7,540)</b>	<b>195,443</b>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	43,473	(52,303)	5,320	(3,510)
<b>Restricted funds</b>				
Streaming Services etc.	-	(293)		(293)
Food Bank	3,253	(9,017)		(5,764)
Seniors fund	-	(20)		(20)
Youth Group	3,341	(2,130)		1,211
Strong Tower Foundation	567	(567)		-
Soft play	6,156		(5,320)	836
<b>TOTAL FUNDS</b>	<b>56,790</b>	<b>(64,330)</b>	<b>-</b>	<b>(7,540)</b>

Comparatives for movement in funds

	At 1.1.2021 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
<b>Unrestricted funds</b>				
General fund	166,691	10,609		177,300
Storehouse seed fund	111	-		111
	<u>166,802</u>	<u>10,609</u>		<u>177,411</u>
<b>Restricted funds</b>				
Church, Chauntry Road	185	-		185
Food Bank	15,967	5,361		21,328
Seniors fund	765	-		765
Youth Group	634	1,660		2,294
Streaming Services		1,000		1,000
	<u>17,551</u>	<u>8,021</u>		<u>25,572</u>
<b>TOTAL FUNDS</b>	<b>184,353</b>	<b>18,630</b>		<b>202,983</b>

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022**

**17. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	48,116	(37,507)	10,609
<b>Restricted funds</b>			
Church, Chauntry Road	-	-	-
Streaming Services etc.	1,000	(1,000)	-
Food Bank	9,225	(3,865)	-
Youth Group	2,000	(1,065)	935
	12,225	-5,930	935
<b>TOTAL FUNDS</b>	60,341	-43,437	11,544

A current year 12 months and prior year 12 months combined position is as follows:

	At 01.01.21 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
<b>Unrestricted funds</b>				
General fund	166,691	(385)	5,320	171,626
Storehouse seed fund	111	-	-	111
	166,802	(385)	5,320	171,737
<b>Restricted funds</b>				
Church, Chauntry Road	185	-	-	185
Streaming Services etc.		707	-	707
Food Bank	15,967	(403)	-	15,564
Seniors fund	765	(20)	-	745
Youth Group	634	2,871	-	3,505
Strong Tower Foundation		-	-	-
Soft play	-	6,156	(5,320)	836
	-	-	-	-
	-	-	-	-
	-	-	-	-
	17,551	9,311	(5,320)	21,542
<b>TOTAL FUNDS</b>	184,353	8,926	-	193,279

A current year 12 months and prior year 12 months combined net movement in funds,  
included in the above are as follows

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	89,425	(89,810)	(385)
Storehouse seed fund	-	-	-
	89,425	(89,810)	(385)
<b>Restricted funds</b>			
Church, Chauntry Road	-	-	-
Streaming Services etc.	1,000	(293)	707
Food Bank	12,478	(12,881)	(403)
Seniors fund		(20)	(20)
Youth Group	5,386	(2,515)	2,871
Strong Tower Foundation	567	(567)	-
Soft play	6,156	(5,320)	836
	25,587	(21,596)	3,991
<b>TOTAL FUNDS</b>	115,012	(111,406)	3,606

## **The Storehouse Church Alford Ltd**

### **Notes to the Financial Statements - continued for the Year Ended 31 December 2022**

#### **17. MOVEMENT IN FUNDS - continued**

##### **Storehouse Seed Fund**

This fund has been designated for the purposes of building up the Reserves of the Charity and therefore the balance should be carried forward.

##### **Seniors Fund**

A restricted donation was received from a donor towards Seniors activities within the church. This activity has now ceased for the foreseeable future and the balance is being kept under review.

##### **Chantry Road Church Fund**

An individual has donated a regular, monthly, sum to cover the cost of the purchase of Chantry Road. These donations can be used for interest or capital payments on loans against the property. Any excess paid on the mortgage has been covered by a transfer from general funds.

##### **Youth Group**

A restrictive donation was received for Youth Group activities. This activity is ongoing and therefore the

##### **Food Bank**

Grants and donations have been received towards the cost of running a food bank. This is an ongoing project.

##### **Streaming Services**

Donations have been received towards the costs of purchase of equipment to stream services and event

##### **Soft play**

Donations have been received for the purchase of soft play equipment.

This is an ongoing project

#### **18. Cash and Bank Balance**

Monies in Unrestricted Funds		10725
Monies in Restricted Funds		20835
Cash at bank and in hand at 31 December 2022	£	31560

#### **19. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2022