

REGISTERED COMPANY NUMBER: 07299919 (England and Wales)  
REGISTERED CHARITY NUMBER: 1137483

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended  
31 December, 2021  
for  
THE STOREHOUSE CHURCH ALFORD Ltd

**THE STOREHOUSE CHURCH ALFORD LTD**

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for the Year Ended 31 December 2021**

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## **The Storehouse Church Alford Ltd**

### **Report of the Trustees for the Year Ended 31 December 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)(as amended by Update bulletin 1).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The objectives of the Church are for the benefit of the public:

To advance the Christian faith.

To address the physical and spiritual needs of the community in all areas of life, be it in times of financial hardship or to promote and preserve good health by the provision of funds, goods or services of any kind available, including through the provision of counselling and support, in such parts of the United Kingdom, or the world, as the Church Council from time to time may think fit.

To advance all areas of education in such ways and in such parts of Alford, Lincolnshire, the United Kingdom and the world as the Church Council from time to time may think fit.

Our ultimate aim is to empower individuals who come into contact with our organisation, via an holistic approach, and help them to achieve their full God given potential, whilst feeling valued and included members of the local community.

##### **Vision Statement**

To be a church that actively engages with our community, accepting them for who they are and where they are at. To be helping hands 'lifter of people in turn demonstrating the love of Jesus to everyone and to share the gospel of Jesus Christ.

## **The Storehouse Church Alford Ltd**

### **Report of the Trustees for the Year Ended 31 December 2021**

#### **OBJECTIVES AND ACTIVITIES**

##### **Significant activities**

##### **Church services:**

Online services continued until Easter 2021. Pastor Mandy Smith organised the theme of these services and communion services were limited and used pre-filled cups. Singing worship continued as per government guidelines and masks were used and sign-in details were taken as per regulations. Refreshments were not recommenced during this time. Services were being streamed and it was decided by all that just the main message would be streamed. All licences covered by the church.

In person meetings for trustees and core team recommenced and this supported the Pastor to bring Gods plan into the services and support those who were still fearful of meeting in person due to covid.

##### **Children's church:**

The Children's work is organised by a team of volunteers. The children are escorted around to the Access centre during the preach for their own time of learning and play, they are then brought back to the church for the final worship time. Many different aspects of the bible are learnt and the ways they learn vary greatly from artwork, cooking and role play.

##### **Café:**

This is run by volunteers and open on weekdays from June for light meals and a place of fellowship for church members and local residents and it allows opportunity through the footfall of people passing by or coming into the building.

This is headed up by Angie Fullerton and Jan Morley who delivered both physical and spiritual feeding and made everyone feel special.

##### **Youth:**

This year has not been without its challenges, but the rewards always outweigh those. We returned from covid and were keen to re-join the youth of Alford together and to give them a safe space to be teens again. Initially we used the Chantry site but as a team decided that the space at the Access centre suited our needs better. The youth group is still well attended by the youth of Alford, there are a team of people helping arrange activities and supporting them during the time of meeting at the church.

We are grateful to all the support we receive from those around us.

##### **Foodbank:**

At times like these with the ever-changing needs of the community the need for the food bank is paramount. The food bank is headed up by Barbara Deeth and she is supported by other volunteers. Many people in Alford are dependent on the help of the food bank supplies and also by the contact they receive from our volunteers. The food bank is open every day 10 – 2pm and in times when we are not open answering messages can be left.

We are still using Fareshare and Tesco, in addition to donations given by the public and shopping that we undertake personally. We are also supported by and work with pitchers of Alford for fresh fruit and veg.

##### **Senior fellowship and chair aerobics**

Due to covid and the seniors being in the vulnerable category they did not meet at all during the year ending 2020. Evelyn Richardson made frequent phone calls to the group members and did a marvellous job of keeping in touch with them. The intention will be for the seniors to meet again in the future once people feel safe.

##### **Renew Wellbeing:**

In April 2021 we started a Renew Wellbeing hub, this is held each Tuesday and is run by volunteers who are both church members and non-members. Each week there are crafts and activities for people to join in, or they can just sit quietly. There is a rhythm of prayer built around the day, at the beginning, in the middle and then at the end – people can choose whether to move to the prayer area. We received guidance from Ruth Rice, the founder of Renew Wellbeing. The group has been well attended, it is free to come along and the café is open if people would like to purchase food and drinks.

**Report of the Trustees  
for the Year Ended 31 December 2021**

**OBJECTIVES AND ACTIVITIES**

**Public benefit**

In the furtherance of our objectives and aims, we provide and are involved in a range of activities whereby our facilities are used seven days a week by church members and members of the local public. As trustees we are mindful of the requirements under the Charities Act 2011 for our activities to show 'Public Benefit', the following is a list of just some of our activities throughout the year, which clearly demonstrates 'Public Benefit' in accordance with our objectives. This list is by no means exhaustive:

- Regular weekly church meetings for all ages including worship, prayer and bible study.
  - Regular weekly youth meetings.
  - Outings and special events for all age groups.
  - Advice service social and recreational facilities.
  - Community 'Food Bank' where food and assistance are given to those in need in cases of hardship.
  - Provision of facilities for use by community groups, i.e. Police, Local Residents Association, and Community partnership meetings.
  - Utilisation of the facilities by other social groups such as exercise fitness groups and flower arrangement classes.
  - Support of overseas missions, projects and missions personnel.
  - Provision of training and educational courses, as and when required.
  - Liaison with Police, Youth offending service and local schools.
  - Pastoral care for the church members and members of the community.
- Cafe providing food, drinks including renew wellbeing support for lonely/mental health

**Volunteers**

We are fully reliant on the contribution made by our volunteers, without their assistance we cannot function effectively. As we are not in a position to have paid staff, our volunteers are used in a variety of roles including: general administration, building maintained and cleaning, administration and finance and day to day activities, outlined in this report. We value and appreciate the effort and work which they contribute and the many hours spent.

**FINANCIAL REVIEW**

**Principal funding sources**

The principal sources of funds for the charity were regular gifts and offerings from church members each month. Additional funds were raised via fundraising events taken on by members of our congregation. We also received a number of grants which helped sustain our Food Bank and premises during the Covid period.

**Reserves policy**

The charity aims to retain reserves for operational purposes. In the short term, if excess reserves arise, the charity will invest the surplus until it can be utilised.

The continued aim of Board is to seek over time, to establish a free reserve of approximately 3 months average - expenditure, or 25% of annual expenditure. The charity also seeks to build up reserves gradually over time in order to eventually cover the mortgage of the church on Chantry Road.

As at 31 December 2021, total funds held by the charity totalled £ 205733 (2020 £184353) of which £28572 (2020 £17551) was restricted and £177161 (2020: £166802) was unrestricted.

**Review of the period**

The principal sources of funds for the charity were regular gifts and offerings from church members which amounted to £38536 within Donations & Legacies and grants and donations re the Covid Pandemic amounting to £19043

Gift Aid reclaimed of £2847 accounted for 7.5% of income. Most of the remaining income was derived from income from the cafe

All income received during the year has been used in the furtherance of the charity's objectives

**Future plans for 2022**

We are hopeful for a productive 2022, continuing the work of the refurbishment in the Chantry – including Renewing toilets, kitchen and general works in the back hall.

We are looking forward to good year with the café and renew wellbeing, supporting the local community.

In 2022 we plan to hold our ladies conference in the church which is attended by ladies in the local community and surrounding areas

**Report of the Trustees  
for the Year Ended 31 December 2021**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

**Wider network**

Our organisation places great store on being accountable and in this regard we have a number of relational links. We are members of the Ground Level Network, a national network of inter-denominational churches and charities, with its head office based in Lincoln, to which we as a team voluntarily make ourselves accountable for our conduct. Also two of our members belong to the order of Saint Leonard from which they received their ordination.

**Induction and training of new trustees**

All trustees as existing members of the Church are familiar with the work of the charity. However, from the point of view of responsibilities of a trustee, they are provided with a copy of the governing document, the latest audited accounts, copies of recent minutes of meetings, and all policy documents. These documents are explained in detail during a personal training session affording the opportunity for the new trustee to raise questions and obtain satisfactory answers.

As a matter of course all new Trustees are required to undergo a DBS check. All new Trustees receive a copy of the Charity Commission booklets 'Welcome to New Trustees', as well as booklet CC3 'The Essential Trustee' and are further encouraged to refer to the Commission's web site as a source of updated information and news.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Board through its monthly meetings and in consultation with other suitably skilled church members continuously reviews and assesses operations to ascertain potential risks to the organisation, its personnel (both staff and volunteers) and the wider public. Numerous policies and procedures have, and continue to be devised and put in place, to minimise risk to all concerned.

**Payment of Trustees and management personnel**

No trustees are paid in connection with their duty as Trustees. However M A Smith does receive remuneration for their role as senior minister (Pastor) of the church. This salary is paid in accordance with the authority of the Charity's governing document and the individual concerned has no input into decisions affecting their remuneration.

**REGISTERED COMPANY NUMBER: 07299919 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1137483**

**The Storehouse Church Alford Ltd**

**Report of the Trustees**  
**for the Year Ended 31 December 2021**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

07299919 (England and Wales)

**Registered Charity number**

1137483

**Registered office**

47 West Street  
Alford  
Lincolnshire  
LN13 0EZ

**Trustees**

M Freshney  
M A Smith  
B M Deeth  
A Miles

**Company Secretary**

**Independent examiner**

Truss & Co  
28 West End  
Burgh le Marsh  
Skegness  
Lincolnshire  
PE24 5EY

Approved by order of the board of trustees on 29 September 2022 and signed on its behalf by:

K Hodgson -Trustee

**Independent Examiner's Report to the Trustees of  
The Storehouse Church Alford Ltd**

**Independent examiner's report to the trustees of The Storehouse Church Alford ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended  
31 December 2021

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe;

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

John Truss CTA  
Truss & Co  
28 West End  
Burgh le Marsh  
Skegness  
Lincolnshire  
PE24 5EY

Date                      29 September 2022



**The Storehouse Church Alford Ltd**

**Statement of Financial Activities  
for the Year Ended 31 December 2021**

				2021	2020
	Notes	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		42,309	12,270	54,579	72,779
<b>Charitable activities</b>	5				
Cafe		5,744	-	5,744	1,475
Youth and Sunday Services		43	-	43	0
Other trading activities	3	-		0	1,855
Investment income	4	20	-	20	64
<b>Total</b>		<b>48,116</b>	<b>12,270</b>	<b>60,386</b>	<b>76,173</b>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	6				
Cafe		-	-	0	0
Church based activities		37,507	3,864	41,371	44,688
Youth and Sunday Services		-	385	385	301
<b>Total</b>		<b>37,507</b>	<b>4,249</b>	<b>41,756</b>	<b>44,989</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>10,609</b>	<b>8,021</b>	<b>18,630</b>	<b>31,184</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>166,802</b>	<b>17,551</b>	<b>184,353</b>	<b>153,169</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>177,411</b>	<b>25,572</b>	<b>202,983</b>	<b>184,353</b>

**The Storehouse Church Alford Ltd**

**Balance Sheet**

**At 31 December 2021**

				2021	2020
		Unrestricted funds	Restricted funds	Total funds	Total funds
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	11	223,997	884	224,881	286,517
CURRENT ASSETS					
Debtors	12	1,600	-	1,600	1,294
Cash at bank and in hand		13,424	25,402	38,826	47,261
		15,024	25,402	40,426	48,555
CREDITORS					
Amounts falling due within one year	13	7,966	-	7,966	12,079
NET CURRENT ASSETS(LIABILITIES)		7,058	25,402	32,460	36,476
TOTAL ASSETS LESS CURRENT LIABILITIES		231,055	26,286	257,341	322,993
CREDITORS					
Amounts falling due after more than one year	14	(54,358)	-	(54,358)	(138,640)
NET ASSETS		176,697	26,286	202,983	184,353
FUNDS	17				
Unrestricted funds				177,411	166,802
Restricted funds				25,572	17,551
TOTAL FUNDS				202,983	184,353

**REGISTERED COMPANY NUMBER: 07299919 (England and Wales)**  
**REGISTERED CHARITY NUMBER 1137483**

**The Storehouse Church Alford Ltd**

Balance Sheet continued  
At 31 December 2021

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 29 September 2022 and were signed on its behalf by:

K Hodgson – Trustee

M A Smith -Trustee

## **The Storehouse Church Alford Ltd**

### **Notes to the Financial Statements for the Year Ended 31 December 2021**

#### **STATUTORY INFORMATION**

The Storehouse Church Alford Ltd is an incorporated charity, limited by guarantee with no share capital and is controlled by the Board of Trustees.

#### **2. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) (as amended by Update bulletin 1)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Financial reporting standard 102 - reduced disclosure exemptions**

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

the requirements of Section 7 Statement of Cash Flows.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, It is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 2% on cost

Improvements to property -2% on cost

Fixtures and fittings - 20% on reducing balance

Computer equipment - 20% on cost

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2021**

**3. OTHER TRADING ACTIVITIES**

	2021	2020
	£	£
Fundraising events	-	135
Other income	-	50
Income from Lettings	-	1,670
	<u>-</u>	<u>1,855</u>

**4. INVESTMENT INCOME**

	2021	2020
	£	£
Deposit account interest	20	64

**5. INCOME FROM CHARITABLE ACTIVITIES**

	2021	2020
	£	£
Activity		
Café income Café	5,744	1,475
Subscriptions Youth and Sunday Services	43	-
	<u>5,787</u>	<u>1,475</u>

**6. CHARITABLE ACTIVITIES COSTS**

	Direct costs	Support costs	Totals
	£	£	£
Café	1,962	-	1,962
Church based activities	26,482	12,927	39,409
Youth and Sunday Services	385	-	385
	<u>28,829</u>	<u>12,927</u>	<u>41,756</u>

**7. NET INCOME/(EXPENDITURE)**

Net income(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Independent examination fees	1,340	1,220
Depreciation - owned assets	(8,318)	7,777

**8. TRUSTEES' REMUNERATION AND BENEFITS**

No Trustees received any remuneration in respect of their role as Trustees of the charity for the year ended 31 December 2021 nor for the year ended 31 December 2020..

Trustees expenses

No Trustee expenses have been paid in the year.

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021**

**9.STAFF COSTS**

The average monthly number of employees during the year was as follows:

	2021	2020
Staff	1	1

No employees received emoluments in excess of £60,000.

One Trustee received remuneration in respect of her role as Senior Minister (Pastor) of the church, and not in her role as Trustee for the charity, during the year and this amount is in the Statement of Financial Activities:

	2021	2020
	£	£
Gross salary	14,100	13,875
Social security	548	-6,786
Pension	362	363

**10.EXCEPTIONAL ITEMS**

There are no exceptional items under the period under review

**11.TANGIBLE FIXED ASSETS**

	Freehold property £	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>					
At 1 January 2021	295,912	53,980	11,944	8,443	370,279
Additions	-	-	10,927	1,175	12,102
Disposals	(81,000)	-	-	-	(81,000)
31 December, 2021	214,912	53,980	22,871	9,618	301,381
<b>DEPRECIATION</b>					
At 1 January 2021	56,565	9,935	8,819	8,443	83,762
Charge for year	(10,417)	1,080	1,975	100	(7,262)
At 31 December 2021	46,148	11,015	10,794	8,543	76,500
<b>NET BOOK VALUE</b>					
At 31 December 2021	168,764	42,965	12,077	1,075	224,881
At 31 December 2020	239,347	44,045	3,125	-	286,517

**12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Trade debtors	-	-
Other debtors	1,600	1,095
Prepayments and accrued income	-	199
	1,600	3,220

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 201**

**13. CREDITORS; AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
£	£	
Bank loans and overdrafts (see note 15)	3,294	7,900
Trade creditors	1627	1010
Social security and other taxes	281	281
Other creditors	54	54
Accrued expenses	2,710	2,834
	<hr/> 7,966	12079

**14.CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021	2020
Bank loans (see note 15)		

**15.LOANS**

An analysis of the maturity of loans is given below.

Amounts falling due within one year on demand:		2021	2020
Bank loans		7900	7900
Amounts falling between one and two years:		3294	7900
Bank loans			
Amounts falling due between two and five years:			
Bank loans		3294	23700
Amounts falling due in more than five years:			
Repayable by instalments:			
Bank loans		9882	107040

**16.SECURED DEBTS**

The following secured debts are included within creditors:

	2021	2020
Bank loans	<hr/> 41183	146540

The charity's bank has fixed charges over the property assets of the charity.

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021

17 MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
<b>Unrestricted funds</b>			
General fund	166,691	10,609	177,300
Storehouse seed fund	111	-	111
	166,802	10,609	177,411
<b>Restricted funds</b>			
Church, Chantry Road	185	-	185
Food Bank	15,967	5,361	21,328
Seniors fund	765	-	765
Youth Group	634	1,660	2,294
Streaming Services		1,000	1,000
	17,551	8,021	25,572
<b>TOTAL FUNDS</b>	184,353	18,630	202,983

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	48,116	(37,507)	10,609
<b>Restricted funds</b>			
Church, Chantry Road	-	-	-
Streaming Services etc	1,000	(1,000)	-
Food Bank	9,225	(3,864)	5,361
Seniors fund	-	-	-
Youth Group	2,045	(385)	1,660
<b>TOTAL FUNDS</b>	60,386	(42,756)	17,630

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
<b>Unrestricted Funds</b>				
General fund	151,173	15,518	-	166,691
Storehouse seed fund	111	-	-	111
	151,284	15,518	-	166,802
<b>Restricted Funds</b>				
Church, Chantry Road	185	-	-	185
Food Bank	-	15,967	-	15,967
Seniors fund	765	-	-	765
Youth Group	935	(301)	-	634
	1,885	15,666	-	17,551
<b>TOTAL FUNDS</b>	153,169	31,184	-	184,353



**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2021**

**17. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	59,342	(34,790)	24,552
<b>Restricted funds</b>			
Church, Chantry Road	5,381	(5,683)	(302)
Youth Group	2,000	(1,065)	935
	<u>7,381</u>	<u>-6,748</u>	<u>633</u>
<b>TOTAL FUNDS</b>	<b>66,723</b>	<b>-41,538</b>	<b>25,185</b>

A current year 12 months and prior year 12 months combined position is as follows:

	At 01.01.20 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
<b>Unrestricted funds</b>				
General fund	151,173	26,127		177,300
Storehouse seed fund	111	-	-	111
	<u>151,284</u>	<u>26,127</u>	<u>-</u>	<u>177,411</u>
<b>Restricted funds</b>				
Church, Chantry Road	487	(302)	-	185
Food Bank	-	21,328	-	21,328
Seniors fund	765	-	-	765
Youth Group	935	1,359	-	2,294
Streaming Services	-	1,000	-	1,000
	<u>2,187</u>	<u>23,385</u>	<u>-</u>	<u>25,572</u>
<b>TOTAL FUNDS</b>	<b>153,471</b>	<b>49,512</b>	<b>-</b>	<b>202,983</b>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	101,965	(75,838)	26,127
Storehouse seed fund	-	-	-
	<u>101,965</u>	<u>(75,838)</u>	<u>26,127</u>
<b>Restricted funds</b>			
Church, Chantry Road	1,359	(1,359)	-
Food Bank	30,190	(8,862)	21,328
Seniors fund	-	-	-
Youth Group	7,045	(686)	6,359
	<u>38,594</u>	<u>(10,907)</u>	<u>27,687</u>
<b>TOTAL FUNDS</b>	<b>140,559</b>	<b>(86,745)</b>	<b>53,814</b>

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021**

**17.MOVEMENT IN FUNDS - continued**

**Storehouse Seed Fund**

This fund has been designated for the purposes of building up the Reserves of the Charity and therefore the balance should be carried forward.

**Seniors Fund**

A restricted donation was received from a donor towards Seniors activities within the church. This activity will continue for the foreseeable future and therefore the balance should be carried forward.

**Chantry Road Church Fund**

An individual is donated a regular, monthly, sum to cover the cost of the purchase of Chantry Road. These donations can be used for interest or capital payments on loans against the property. Any excess paid on the mortgage has been covered by a transfer from general funds.

**Youth Group**

A restrictive donation was received for Youth Group activities. This activity is ongoing and therefore the Balance should be carried forward

**Food Bank**

Grants and donations have been received towards the cost of running a food bank. This is an ongoing project.

**18.RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2021