

REGISTERED COMPANY NUMBER: 07299919 (England and Wales)
REGISTERED CHARITY NUMBER: 1137483

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended
31 December, 2020
for
THE STOREHOUSE CHURCH ALFORD Ltd**

THE STOREHOUSE CHURCH ALFORD LTD

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for the Year Ended 31 December 2020**

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The Storehouse Church Alford Ltd

Report of the Trustees for the Year Ended 31 December 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) (as amended by Update bulletin 1).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the Church are for the benefit of the public:

To advance the Christian faith.

To address the physical and spiritual needs of the community in all areas of life, be it in times of financial hardship or to promote and preserve good health by the provision of funds, goods or services of any kind available, including through the provision of counselling and support, in such parts of the United Kingdom, or the world, as the Church Council from time to time may think fit.

To advance all areas of education in such ways and in such parts of Alford, Lincolnshire, the United Kingdom and the world as the Church Council from time to time may think fit.

Our ultimate aim is to empower individuals who come into contact with our organisation, via an holistic approach, and help them to achieve their full God given potential, whilst feeling valued and included members of the local community.

Vision Statement

To be a church that actively engages with our community, accepting them for who they are and where they are at. To be helping hands 'lifter of people in turn demonstrating the love of Jesus to everyone and to share the gospel of Jesus Christ.

The Storehouse Church Alford Ltd

Report of the Trustees for the Year Ended 31 December 2020

OBJECTIVES AND ACTIVITIES

Significant activities

Youth Outreach

Our youth outreach is going well and still sees a good attendance to our youth church, up to 25 young people Covid 19 :- Our youth club Friday night project ceased during the lockdown periods of the pandemic but was replaced by United an online support and resources group for young people. This was set up by youth leader Sarah Lithgow in conjunction with Alford Town Council and The Alford Hub with the hope of engaging young people to participate in activities and games as a means to supporting their mental health during the crisis period. The youth have an active team of volunteers. Headed up by Sarah and Ian Lithgow assisted by Mikey Rockall, Anna Wilson, Ben Foxwell, Doreen Wilson and two younger helpers Lexy Rocall and Evie Hotton the team are constantly looking for new ways to engage with the youth in the area.

Seniors Fellowship and Chair Aerobics

The outreach to the senior citizens of our community who gather on a Wednesday morning for chair aerobics and coffee followed by a light lunch was going well until lockdown in March. All activities ceased for the rest of the year but it is certainly intended these activities will recommence once restrictions are lifted and people feel safe. At present there are about 15 members and it is hoped that this number will steadily increase

Children's Church and School Outreach

Children's Church is organised and headed by Anna Davies and has seen some growth due to personal outreach, hard work and dedication and the help of other dedicated members. There has been some success in outreach to schools in the area Unfortunately due to Covid the church including the Children's Church was temporarily closed.

Alford Community Bank

We have now closed the Alford Community Bank, a volunteer service that is run by Lincolnshire Credit union out of The Storehouse Church. This offered a variety of saving and loan accounts. There were a number of problems when The Credit Union changed its way of working regarding deposits and withdrawals and it was decided by the church leaders and trustees to withdraw the service as it was no longer fit for purpose.

Online Services

During the Covid period the church as a whole was closed but normal services were replaced online to ensure communication and continuity throughout the church as a whole. Pastor Mandy Smith also set up Moments With Mandy a daily online preach which connected with both the church and community as a whole. There were also regular zoom meetings to ensure necessary meetings and effective communication between leaders, trustees and the congregation as a whole.

The Cafe

This is run by volunteers and open on weekdays for light meals and a place of fellowship for church members and local residents and it allows opportunity through the footfall of people passing by or coming into the building. This is headed up by Angie Fullerton and Jan Morley who work tirelessly to ensure an excellent customer service in both a physical and spiritual capacity. However in March at the instigation of lockdown it was necessary to close the cafe and this did not re-open for the duration of the financial year.

The Food Bank

The Food Bank was initially set up in conjunction with All Churches Together and is run from The Storehouse Church. During Covid The Food Bank was open throughout in order to ensure that nobody in need went hungry. It is run entirely by volunteers and is headed up by Barbara Deeth. Along with a variety of food parcels we can also help with gas and electric vouchers and also set up our Care and Kindness packages which are given out to people who are suffering either serious ill health or life trauma. It also ensures people in need enjoy Christmas by giving out large food hampers including toys and gifts. The Food Bank also works alongside other local charities to help people who are suffering crisis. During the school holidays we provided meal deals with Cooplands Bakery as well as meals on wheels service to elderly people in the community. Here at the Food Bank we recognise that God has blessed us to be a blessing and we are here as a port in a storm for the community of Alford and surrounding area. Food is shared with love and respect with those who come for assistance as well as with kindness and grace to feed both physical and spiritual hunger. We have been very well supported by Alford Town Council and the the community as a whole.

**Report of the Trustees
for the Year Ended 31 December 2020**

OBJECTIVES AND ACTIVITIES

Public benefit

In the furtherance of our objects and aims, we provide and are involved in a range of activities whereby our facilities are used seven days a week by church members and members of the local public. As trustees we are mindful of the requirements under the Charities Act 2011 for our activities to show 'Public Benefit', the following is a list of just some of our activities throughout the year, which clearly demonstrates 'Public Benefit' in accordance with our objectives. This list is by no means exhaustive:

- Regular weekly church meetings for all ages including worship, prayer and bible study.
- Regular weekly youth meetings.
- Outings and special events for all age groups.
- Advice service social and recreational facilities.
- Community 'Food Larder' where food and assistance are given to those in need in cases of hardship.
- Provision of facilities for use by community groups, i.e. Police, Local Residents Association, and Community partnership meetings.
- Utilisation of the facilities by other social groups such as Weight Watchers, exercise fitness groups and flower arrangement classes.
- Support of overseas missions, projects and missions personnel.
- Provision of training and educational courses, as and when required.
- Liaison with Police, Youth offending service and local schools.
- Pastoral care for the church members and members of **the community**.
- Provision of Alford & District Community Bank

Volunteers

We are fully reliant on the contribution made by our volunteers, without their assistance we cannot function effectively. As we are not in a position to have paid staff, our volunteers are used in a variety of roles including: general administration, building maintained and cleaning, administration and finance and day to day activities, outlined in this report. We value and appreciate the effort and work which they contribute and the many hours spent.

FINANCIAL REVIEW

Principal funding sources

The principal sources of funds for the charity were regular gifts and offerings from church members each month. Additional funds were raised via fundraising events taken on by members of our congregation. This included sales and entertainment evenings. We also received a number of grants which helped sustain our Food Bank and premises during the Covid period.

Reserves policy

The charity aims to retain reserves for operational purposes. In the short term, if excess reserves arise, the charity will invest the surplus until it can be utilised.

The continued aim of Board is to seek over time, to establish a free reserve of approximately 3 months average - expenditure, or 25% of annual expenditure. The charity also seeks to build up reserves gradually over time in order to eventually cover the mortgage of the church on Chauntry Road.

As at 31 December 2020, total funds held by the charity totalled £ 184353 (2019 £153169) of which £17551 (2019 £1885) was restricted and £166802 (2019: £151284) was unrestricted.

Review of the period

The principal sources of funds for the charity were regular gifts and offerings from church members which amounted to £22677 within Donations & Legacies and grants and donations re the Covid Pandemic amounting to £42465

Gift Aid reclaimed of £3755 accounted for 14% of income. Most of the remaining income was derived from letting income and income from the cafe

All income received during the year has been used in the furtherance of the charity's objectives

FUTURE PLANS

We are hopeful for a productive 2021 We are continuing with building maintenance and are planning to refurbish our cafe and flooring in the Access Centre. We are looking to more outreach and evangelism projects to increase our membership As we are a faith based group, our faith plays a large part in all we endeavour to do.

**Report of the Trustees
for the Year Ended 31 December 2020**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Alford Community Church began as a charitable trust originally constituted under the Assemblies of God model trust deed: it was first registered with the Charities Commission on the 13th January 2006. The governing document was subsequently upgraded by the Assemblies of God during 2006, and a resolution was passed by Alford Community Church Trustees on 4th June 2006 to adopt the new constitution. This action widened the objects of the organisation, thus reflecting more accurately the nature of the work it is involved in. On the 31st July 2008 a special resolution was passed by the trustees to withdraw from the Assemblies of God and a subsequent deed of variation was ratified and the existing constitution amended accordingly.

The charity changed its constitution to that of a Company Limited by Guarantee on the 30th June 2010. The company with its new working name of 'ACCess' was registered with Companies House under registration number 07299919. The newly constituted organisation also re-applied for charitable status which was duly approved and registered with the Charities Commission on 13th August 2010 under the current charity number 1137483. The transfer of assets from the Trust to the newly incorporated organisation took place on the 30th September 2010.

Recruitment and appointment of new trustees

Under Section 5.1.1 of the Articles of Association, the responsibility for the appointment of trustees rests with the existing Church Council also known as the Board. The same team is responsible for the appointment of the Treasurer and Secretary, as well as a minimum of three Holding Trustees who are responsible for all land and property owned by the organisation. The Chairperson is the existing senior minister.

When appointing new trustees, every effort is made by the Board to select individuals with the appropriate experience, skills and maturity that will both complement and enhance the efficacy of the existing team.

Organisational structure

The Church Council currently consists of three members who are the charity trustees and directors of the company, and are also known as the Board / Eldership. These trustees are responsible for the management and control of the church, its property and funds, and between them they have a wide range of skills and experience. This team meets regularly, usually on a weekly basis, and holds a minuted business meeting. The Board has also appointed three of the team members as Holding Trustees who are responsible for the church land and buildings.

Induction and training of new trustees

All trustees as existing members of the Church are familiar with the work of the charity. However, from the point of view of responsibilities of a trustee, they are provided with a copy of the governing document, the latest audited accounts, copies of recent minutes of meetings, and all policy documents. These documents are explained in detail during a personal training session affording the opportunity for the new trustee to raise questions and obtain satisfactory answers.

As a matter of course all new Trustees are required to undergo a DBS check. All new Trustees receive a copy of the Charity Commission booklets 'Welcome to New Trustees', as well as booklet 'CC3 The Essential Trustee' and are further encouraged to refer to the Commission's web site as a source of updated information and news.

Wider network

Our organisation places great store on being accountable and in this regard we have a number of relational links. We are members of the Ground Level Network, a national network of inter-denominational churches and charities, with its head office based in Lincoln, to which we as a team voluntarily make ourselves accountable for our conduct. Also two of our members belong to the order of Saint Leonard from which they received their ordination.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Board through its monthly meetings and in consultation with other suitably skilled church members continuously reviews and assesses operations to ascertain potential risks to the organisation, its personnel (both staff and volunteers) and the wider public. Numerous policies and procedures have, and continue to be devised and put in place, to minimise risk to all concerned.

Payment of Trustees and management personnel

No trustees are paid in connection with their duty as Trustees. However M A Smith does receive remuneration for their role as senior minister (Pastor) of the church. This salary is paid in accordance with the authority of the Charity's governing document and the individual concerned has no input into decisions affecting their remuneration.

REGISTERED COMPANY NUMBER: 07299919 (England and Wales)
REGISTERED CHARITY NUMBER: 1137483

The Storehouse Church Alford Ltd

Report of the Trustees
for the Year Ended 31 December 2020

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07299919 (England and Wales)

Registered Charity number

1137483

Registered office

47 West Street
Alford
Lincolnshire
LN13 0EZ

Trustees

A E Miles
M S Smith
B M Deeth

Company Secretary

Independent examiner

Truss & Co
28 West End
Burgh le Marsh
Skegness
Lincolnshire
PE24 5EY

Solicitors

Tinn Criddle & Co
6 High Street
Alford
Lincolnshire
LN13 9DX

Bankers

Reliance Bank
Faith House
23-24 Lovat Lane
London
EC3R BEB

Approved by order of the board of trustees onand signed on its behalf by:

B M Deeth -Trustee

**Independent Examiner's Report to the Trustees of
The Storehouse Church Alford Ltd**

Independent examiner's report to the trustees of Alford Community Church ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended
31 December 2012

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe;

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

John Truss CTA
Truss & Co
28 West End
Burgh le Marsh
Skegness
Lincolnshire
PE24 5EY

Date

The Storehouse Church Alford Ltd

**Statement of Financial Activities
for the Year Ended 31 December 2020**

			2020	2019
	Notes	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies		50,455	22,324	72,779
Charitable activities	5			
Cafe		1,475	-	1,475
Youth and Sunday Services		-	-	0
Other trading activities	3	1,855	-	1,855
Investment income	4	64	-	64
Total		53,849	22,324	76,173
EXPENDITURE ON				
Charitable activities	6			
Cafe		-	-	0
Church based activities		38,331	6,357	44,688
Youth and Sunday Services		-	301	301
Total		38,331	6,658	44,989
NET INCOME/(EXPENDITURE)		15,518	15,666	31,184
RECONCILIATION OF FUNDS				
Total funds brought forward		127,644	22,296	153,169
TOTAL FUNDS CARRIED FORWARD		143,162	37,962	184,353

The Storehouse Church Alford Ltd

Balance Sheet

At 31 December 2020

				2020	2019
		Unrestricted funds	Restricted funds	Total funds	Total funds
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	11	286,517	-	286,517	292,441
CURRENT ASSETS					
Debtors	12	1,294	-	1,294	3,220
Cash at bank and in hand		29,330	17,931	47,261	12,197
		30,624	17,931	48,555	15,417
CREDITORS					
Amounts falling due within one year	13	12,079	-	12,079	15,521
NET CURRENT ASSETS(LIABILITIES)		18,545	17,931	36,476	(104)
TOTAL ASSETS LESS CURRENT LIABILITIES		305,062	17,931	322,993	286,953
CREDITORS					
Amounts falling due after more than one year	14	(138,640)	-	(138,640)	(139,168)
NET ASSETS		166,422	17,931	184,353	153,169
FUNDS	17				
Unrestricted funds				166,802	151,720
Restricted funds				17,551	1449
TOTAL FUNDS				184,353	153,169

REGISTERED COMPANY NUMBER: 07299919 (England and Wales)
REGISTERED CHARITY NUMBER 1137483

The Storehouse Church Alford Ltd

Balance Sheet continued
At 31 December 2020

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

B M Deeth - Trustee

M A Smith -Trustee

The Storehouse Church Alford Ltd

Notes to the Financial Statements for the Year Ended 31 December 2020

STATUTORY INFORMATION

The Storehouse Church Alford Ltd is an incorporated charity, limited by guarantee with no share capital and is controlled by the Board of Trustees.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) (as amended by Update bulletin 1)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, It is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 2% on cost

Improvements to property -2% on cost

Fixtures and fittings - 20% on reducing balance

Computer equipment - 20% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

3. OTHER TRADING ACTIVITIES

	2020	2019
£	£	
Fundraising events	135	603
Other income	50	126
Income from Lettings	1,670	7,005
	<u>1,855</u>	<u>7,734</u>

4. INVESTMENT INCOME

	2019	2019
£	£	
Deposit account interest	64	14

5. INCOME FROM CHARITABLE ACTIVITIES

	2020	2019
£	£	
Activity		
Café income Café	1,475	7,928
Subscriptions Youth and Sunday Services	-	-
	<u>1,475</u>	<u>7,928</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct costs	Support costs	Totals
	£	£	£
Café	-	-	-
Church based activities	37,049	7,639	44,688
Youth and Sunday Services	301	-	301
	<u>37,350</u>	<u>7,639</u>	<u>44,989</u>

7. NET INCOME/(EXPENDITURE)

Net income(expenditure) is stated after charging/(crediting):

	2020	2018
£	£	
Independent examination fees	1,220	1,470
Depreciation - owned assets	7,777	8,392

8. TRUSTEES' REMUNERATION AND BENEFITS

No Trustees received any remuneration in respect of their role as Trustees of the charity for the year ended 31 December 2020 nor for the year ended 31 December 2019..

Trustees expenses

No Trustee expenses have been paid in the year.

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

9. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2020	2019
Staff	1	1

No employees received emoluments in excess of £60,000.

One Trustee received remuneration in respect of her role as Senior Minister (Pastor) of the church, and not in her role as Trustee for the charity, during the year and this amount is in the Statement of Financial Activities:

	2020	2019
	£	£
Gross salary	13,875	5,875
Social security	-6,786	343
Pension	363	121

10. EXCEPTIONAL ITEMS

There are no exceptional items under the period under review

11. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 January 2020	295,912	53,980	10,094	8,443	368,429
Additions	-	-	1,850	-	1,850
31 December, 2020	295,912	53,980	11,944	8,443	370,279
DEPRECIATION					
At 1 January 2020	50,646	8,856	8,043	8,443	75,988
Charge for year	5,919	1,079	776	-	7,774
At 31 December 2020	56,565	9,935	8,819	8,443	83,762
NET BOOK VALUE					
At 31 December 2020	239,347	44,045	3,125	-	286,517
At 31 December 2019	245,266	45,124	2,051	-	292,441

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2019
	£	£
Trade debtors	-	-
Other debtors	1,095	2,963
Prepayments and accrued income	199	257
	<u>1,294</u>	<u>3,220</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

13. CREDITORS; AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
£	£	
Bank loans and overdrafts (see note 15)	7,900	12,530
Trade creditors	1010	14
Social security and other taxes	281	367
Other creditors	54	54
Accrued expenses	2,834	2,556
	<u>12,079</u>	<u>15,521</u>

14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

Bank loans (see note 15)

2020	2019

15. LOANS

An analysis of the maturity of loans is given below.

Amounts falling due within one year on demand:		2020	2019
Bank loans		<u>7900</u>	<u>12530</u>
Amounts falling between one and two years:		<u>7900</u>	<u>12530</u>
Bank loans			
Amounts falling due between two and five years:			
Bank loans		<u>23700</u>	<u>37590</u>
Amounts falling due in more than five years:			
Repayable by instalments:			
Bank loans		<u>107040</u>	<u>89048</u>

16. SECURED DEBTS

The following secured debts are included within creditors:

	2020	2019
Bank loans	<u>146540</u>	<u>151698</u>

The charity's bank has fixed charges over the property assets of the charity.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

17 MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	151,173	15,518	166,691
Storehouse seed fund	111	-	111
	<u>151,284</u>	<u>15,518</u>	<u>166,802</u>
Restricted funds			
Church, Chantry Road	185	-	185
Food Bank	-	15,967	15,967
Seniors fund	765	-	765
Youth Group	935	(301)	634
	<u>1,885</u>	<u>15,666</u>	<u>17,551</u>
TOTAL FUNDS	<u>153,169</u>	<u>31,184</u>	<u>184,353</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	53,849	(38,331)	15,518
Restricted funds			
Church, Chantry Road	1,359	(1,359)	-
Food Bank	20,965	(4,998)	15,967
Seniors fund	-	-	-
Youth Group	-	(301)	(301)
TOTAL FUNDS	<u>76,173</u>	<u>(44,989)</u>	<u>31,184</u>

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.19 £
Unrestricted Funds				
General fund	126,621	24,552	-	151,173
Storehouse seed fund	111	-	-	111
	<u>126,732</u>	<u>24,552</u>	<u>-</u>	<u>151,284</u>
Restricted Funds				
Church, Chantry Road	487	(302)	-	185
Seniors fund	765	-	-	765
Youth Group	-	935	-	935
	<u>1,252</u>	<u>633</u>	<u>-</u>	<u>1,885</u>
TOTAL FUNDS	<u>127,984</u>	<u>25,185</u>	<u>-</u>	<u>153,169</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	59,342	(34,790)	24,552
Restricted funds			
Church, Chantry Road	5,381	(5,683)	(302)
Youth Group	2,000	(1,065)	935
	<u>7,381</u>	<u>-6,748</u>	<u>633</u>
TOTAL FUNDS	<u>66,723</u>	<u>-41,538</u>	<u>25,185</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 01.01.19 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	126,621	40,070		166,691
Storehouse seed fund	111	-	-	111
	<u>126,732</u>	<u>40,070</u>	<u>-</u>	<u>166,802</u>
Restricted funds				
Church, Chantry Road	487	(302)	-	185
Food Bank	-	15,967	-	15,967
Seniors fund	765	-	-	765
Youth Group	-	634	-	634
	<u>1,252</u>	<u>16,299</u>	<u>-</u>	<u>17,551</u>
TOTAL FUNDS	<u>127,984</u>	<u>56,369</u>	<u>-</u>	<u>184,353</u>

A current year 12 months and prior year 12 months combined net movement in funds,
included in the above are as follows

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	113,191	(73,121)	40,070
Storehouse seed fund	-	-	-
	<u>113,191</u>	<u>(73,121)</u>	<u>40,070</u>
Restricted funds			
Church, Chantry Road	6,740	(7,042)	(302)
Food Bank	20,965	(4,998)	15,967
Seniors fund	-	-	-
Youth Group	2,000	(1,366)	634
	<u>29,705</u>	<u>(13,406)</u>	<u>16,299</u>
TOTAL FUNDS	<u>142,896</u>	<u>(86,527)</u>	<u>56,369</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

17.MOVEMENT IN FUNDS - continued

Storehouse Seed Fund

This fund has been designated for the purposes of building up the Reserves of the Charity and therefore the balance should be carried forward.

Seniors Fund

A restricted donation was received from a donor towards Seniors activities within the church. This activity will continue for the foreseeable future and therefore the balance should be carried forward.

Chantry Road Church Fund

An individual is donating a regular, monthly, sum to cover the cost of the purchase of Chantry Road. These donations can be used for interest or capital payments on loans against the property. Any excess paid on the mortgage has been covered by a transfer from general funds.

Youth Group

A restrictive donation was received for Youth Group activities. This activity is ongoing and therefore the Balance should be carried forward

Food Bank

Grants and donations have been received towards the cost of running a food bank. This is an ongoing project.

18.RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020