

The Storehouse Church Alford

England & Wales · Charity number 1137483

Details

Other names ALFORD COMMUNITY CHURCH, ACCESS

Status Registered

Legal form Charitable company

Company number [07299919](#)

Registered 2010-08-13

Register [View on the Charity Commission register](#)

Contact

Address 47 West Street
Alford
Lincolnshire
LN13 9EZ

Phone 01507462990

Email accounts@thestorehousechurchalford.org.uk

Website thestorehousechurchalford.org.uk

Activities

Objects: 4.1. TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE DIRECTORS FROM TIME TO TIME MAY THINK FIT;4.2. TO RELIEVE SICKNESS AND FINANCIAL HARDSHIP AND TO PROMOTE AND PRESERVE GOOD HEALTH BY THE PROVISION OF FUNDS, GOODS OR SERVICES OF ANY KIND INCLUDING THROUGH THE PROVISION OF COUNSELLING AND SUPPORT IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE DIRECTORS FROM TIME TO TIME THINK FIT; AND4.3. TO ADVANCE EDUCATION IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE DIRECTORS FROM TIME TO TIME MAY THINK FIT.

Activities: With the working name ACCess, this Christian community group seeks to provide access to a wide variety of services to members of their community, to help people feel connected, valued, and achieve their full potential. Catering for all ages, the organisation offers assistance in the following areas: practical, social, educational, emotional spiritual and where possible financial.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

Geography

- **Area of benefit:** WORLDWIDE.
- Lincolnshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£168,641	£101,837	-	-
2023-12-31	£118,742	£87,564	-	-
2022-12-31	£56,790	£64,330	-	-
2021-12-31	£60,386	£41,756	-	-
2020-12-31	£76,173	£44,989	-	-

Trustees

Name	Role	Appointed
Donna Smith		2025-01-13
Jessica Mitchell		2025-01-01
Mandy Anne Smith		2019-08-01

The Storehouse Church Alford

England & Wales - Charity number 1137483

Accounts

REGISTERED COMPANY NUMBER: 07299919 (England and Wales)
REGISTERED CHARITY NUMBER: 1137483

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended
31 December, 2024
for
THE STOREHOUSE CHURCH ALFORD Ltd**

THE STOREHOUSE CHURCH ALFORD LTD

**Contents of the Financial Statements
for the Year Ended 31 December 2024**

Page

Report of the Trustees 3 to 9

Independent Examiners Report 10

Statement of Financial Activities 11

Balance Sheet 12 to 13

Notes to the Financial Statements 10 to 20

The Storehouse Church Alford Ltd

Report of the Trustees for the Year Ended 31 December 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)(as amended by Update bulletin 1).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the Church are for the benefit of the public:

To advance the Christian faith.

To address the physical and spiritual needs of the community in all areas of life, be it in times of financial hardship or to promote and preserve good health by the provision of funds, goods or services of any kind available, including through the provision of counselling and support, in such parts of the United Kingdom, or the world, as the Church Council from time to time may think fit.

To advance all areas of education in such ways and in such parts of Alford, Lincolnshire, the United Kingdom and the world as the Church Council from time to time may think fit.

Our ultimate aim is to empower individuals who come into contact with our organisation, via an holistic approach, and help them to achieve their full God given potential, whilst feeling valued and included members of the local community.

Vision Statement

To be a church that actively engages with our community, accepting them for who they are and where they are at. To be helping hands 'lifter of people in turn demonstrating the love of Jesus to everyone and to share the gospel of Jesus Christ.

Report of the Trustees

for the Year Ended 31 December 2024

OBJECTIVES AND ACTIVITIES

Significant activities

Church services:

Services are held each Sunday at 10:30am, consisting of times of worship, preaching (this is also streamed to Facebook), communion etc.

Throughout the year Mandy has been supported by Tom (who is new to church leadership), Michael, Angela and David who joined our church later in the year. We were also supported by Guest Speakers coming along on some Sunday mornings and the occasional Sunday evening message.

Regular church attendee number remained around the same with some people moving on and new people joining us. We have drinks available before and after the service encouraging people to stay and talk.

Children's church:

During 2024 we had a steady group of children coming along to church and we had the benefit of opening the soft play area which is available for the children to play in. We have a consistent rota of children's church volunteers which take the children into the back hall where they do some bible teaching, craft, fun and games. Tom Mitchell has continued to do the organising of the children's church rota and deciding themes for the time.

Café:

The cafe is used by church members and local residents and is a hub for meeting and spending time with friends. The day to day running of the cafe is managed by Mandy/Sarah who put in place rotas, cleaning checks, ensure food is bought etc. The cafe is run by an incredible group of volunteers with them coming in to cook food, serve and help with general cleaning up, we could not run without our team of volunteers and are so grateful to them. We still have a 'special' menu each Tuesday which is very popular with the community and also coincides with our Renew Wellbeing sessions

Youth:

One major change to the Youth is the introduction of our youth worker Thomas Mitchell, Tom is funded by an external grant and is paid to support the running of the youth group sessions. The Youth have continued to meet in the Access centre, as they have outgrown their previous space, they meet every week term time. We are supported by an incredible team who give up their time to come and support the Alford Youth. The Youth have special trips out e.g., to local trampolining parks, bowling, water sports which are subsidised for them (through receiving funding from grants, which we are so thankful for). The team arrange different activities on a weekly basis for them.

Foodbank:

The UK has continued with a period of financial hardship due to the rising inflation affecting the cost of food along with higher energy costs, this increased the need for people to come and use the foodbank. Sarah leads the foodbank, and we have a team of volunteers that are invaluable to us - the come in sort out food donations, go to buy extra supplies/arrange online deliveries to us, do occasional deliveries of food parcels.

The food bank is open Monday, Wednesday and Friday's 10 – 2pm and in times when we are not open answering messages can be left.

We get donations from local places (schools, churches, council, businesses etc) in the form of grants, donations (both monetary and food). In addition to this we purchase food from local shops, supermarkets etc to ensure we are able to give out food parcels that benefit the family receiving it.

We are also supported by and work with Pitchers of Alford for fresh fruit and veg.

Senior fellowship and chair aerobics

Closed from mid-year 2022.

Renew Wellbeing:

church. We are grateful to volunteers for coming along each week to put out craft supplies and primarily be there to listen and talk to those who might be lonely. The group has a regular group of attendees, but is always very accepting of new people. The café is open if people would like to purchase food and drinks

Warm Bank

Monday afternoon for families to attend – they can play and eat for free. We are so grateful for the funding received to do this and for our amazing volunteers that take time to cook the food, serve and clear up and to engage with people to make the time warm and friendly

Night Light

The Night Light café has continued to run two nights a week (Thursday and Saturday) from 5pm to 8pm.

Night Light Café is a space where anyone who is finding life difficult can come and connect with support.

We offer a relaxed atmosphere where you can enjoy a cuppa and biscuits, chat with one of our friendly volunteers or just chill out in our quiet area and find some peace.

We also have games like Scrabble and playing cards if you fancy something more interactive. And in addition to providing a listening ear, we can signpost you to other local services to support you with anything impacting your mental health.

There is no charge for this service. 18+ years onl

Soft Play

The soft play opened in February 2024 and is open to the public for both play sessions and can be hired for parties. The soft play is also available for children during kids church and as part of our warm bank

Reset:

This is a new group which started in May 2024, it is funded by Shine Lincolnshire and Jayne Turner is employed to run sessions which she does on Mondays and Thursdays. Jayne arranges many activities from learning to cook and then sharing a meal together, a book club or going out walking. The group is open to all

In addition to the groups run by the church we also hire the hall out to some organisations and have a regular flower arranging group, Aspire, Step out Stay out, healing hubs – there's lots that goes on!

The Storehouse Church Alford Ltd

Report of the Trustees for the Year Ended 31 December 2024

OBJECTIVES AND ACTIVITIES

Public benefit

In the furtherance of our objectives and aims, we provide and are involved in a range of activities whereby our facilities are used seven days a week by church members and members of the local public. As trustees we are mindful of the requirements under the Charities Act 2011 for our activities to show 'Public Benefit', the following is a list of just some of our activities throughout the year, which clearly demonstrates 'Public Benefit' in accordance with our objectives. This list is by no means exhaustive:

- Regular weekly church meetings for all ages including worship, prayer and bible study.
 - Regular weekly youth meetings.
 - Outings and special events for all age groups.
 - Advice service social and recreational facilities.
 - Community 'Food Bank' where food and assistance are given to those in need in cases of hardship.
 - Provision of facilities for use by community groups, i.e. Police, Local Residents Association, and Community partnership meetings.
 - Utilisation of the facilities by other social groups such as exercise fitness groups and flower arrangement classes.
 - Support of overseas missions, projects and missions personnel.
 - Provision of training and educational courses, as and when required.
 - Liaison with Police, Youth offending service and local schools.
 - Pastoral care for the church members and members of the community.
- Cafe providing food, drinks including renew wellbeing support for lonely/mental health

Volunteers

We are fully reliant on the contribution made by our volunteers, without their assistance we cannot function effectively. As we are not in a position to have paid staff, our volunteers are used in a variety of roles including: general administration, building maintained and cleaning, administration and finance and day to day activities, outlined in this report. We value and appreciate the effort and work which they contribute and the many hours spent.

FINANCIAL REVIEW

Principal funding sources

The principal sources of funds for the charity were regular gifts and offerings from church members each month. Additional funds were raised via fundraising events taken on by members of our congregation. We also received a number of donations for our ongoing projects Covid period.

Reserves policy

The charity aims to retain reserves for operational purposes. In the short term, if excess reserves arise, the charity will invest the surplus until it can be utilised. The continued aim of Board is to seek over time, to establish a free reserve of approximately 3 months average - expenditure, or 25% of annual expenditure. The charity also seeks to build up reserves gradually over time in order to eventually cover the mortgage of the church on Chantry Road.

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As at 31 December 2024, total funds held by the charity totalled £ 293425 (2024 £ 226621) of which £37294 (2023 £37294) was restricted and £259500 (2023: £189327) was unrestricted.

Review of the period

The principal sources of funds for the charity were regular gifts and offerings from church members which amounted to £34882 within Donations & Legacies and grants

Gift Aid reclaimed of £6165 accounted for 15% of income. Most of the remaining income was derived from income from the cafe

All income received during the year has been used in the furtherance of the charity's objectives

Future plans for 2025

In the report for 2023 we mentioned we were going to start a 'New foundations' group – we actually ran a successful Alpha course and following on from that we are going to start a Nurture house group – this will increase the house groups for the start of the year to three with more groups planned including day time prayer meetings.

We started RESET (which is a group funded by Shine Lincolnshire), this will continue this year two days of the week. We hope the group will continue to be well attended and plan to carry on with activities like cooking, book reviews, walking etc.

Our main big news is for us to have Aspire (a local child care business) run child care sessions in our soft play area. After Easter, Aspire will be welcoming new children aged 6 weeks to 4 years old into their early years childcare program. We have been hosting a Warm bank and this will continue until March of this year. Our main aim in this is to continue to provide a warm meal for those in need and we chose to extend this further by offering free Soft play sessions with a meal for parents and children on a Monday afternoon.

We have kept a steady group of lead speakers (Mandy, Michael and Angela), along with some visiting preachers.

We are setting up a 'New foundations' group which is starting this year and being led by Tom and Jess Mitchell. Alongside this Tom is going to be in a role as Youth pastor for the church and will be initially learning from Sarah Lithgow.

We can't wait to see how the church continues to grow spiritually and possibly physically too.

The Storehouse Church Alford Ltd

Report of the Trustees for the Year Ended 31 December 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Wider network

Our organisation places great store on being accountable and in this regard we have a number of relational links. We are members of the Ground Level Network, a national network of inter-denominational churches and charities, with its head office based in Lincoln, to which we as a team voluntarily make ourselves accountable for our conduct.

Induction and training of new trustees

All trustees as existing members of the Church are familiar with the work of the charity. However, from the point of view of responsibilities of a trustee, they are provided with a copy of the governing document, the latest audited accounts, copies of recent minutes of meetings, and all policy documents. These documents are explained in detail during a personal training session affording the opportunity for the new trustee to raise questions and obtain satisfactory answers.

As a matter of course all new Trustees are required to undergo a DBS check. All new Trustees receive a copy of the Charity Commission booklets 'Welcome to New Trustees', as well as booklet 'CC3 The Essential Trustee' and are further encouraged to refer to the Commission's web site as a source of updated information and news.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Board through its monthly meetings and in consultation with other suitably skilled church members continuously reviews and assesses operations to ascertain potential risks to the organisation, its personnel (both staff and volunteers) and the wider public. Numerous policies and procedures have, and continue to be devised and put in place, to minimise risk to all concerned.

Payment of Trustees and management personnel

No trustees are paid in connection with their duty as Trustees. However M A Smith does receive remuneration for her role as senior minister (Pastor) of the church. This salary is paid in accordance with the authority of the Charity's governing document and the individual concerned has no input into decisions affecting their remuneration.

REGISTERED COMPANY NUMBER: 07299919 (England and Wales)
REGISTERED CHARITY NUMBER: 1137483

The Storehouse Church Alford Ltd

Report of the Trustees
for the Year Ended 31 December 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07299919 (England and Wales)

Registered Charity number

1137483

Registered office

47 West Street
Alford
Lincolnshire
LN13 0EZ

Trustees

L M Collins	Resigned 31-12-2024
M Freshney	
M A Smith	

Company Secretary

Independent examiner

Truss & Co
28 West End
Burgh le Marsh
Skegness
Lincolnshire
PE24 5EY

Approved by order of the board of trustees on31/10/2025.....and signed on its behalf by:

J Mitchell (Treasurer)

**Independent Examiner's Report to the Trustees of
The Storehouse Church Alford Ltd**

Independent examiner's report to the trustees of The Storehouse Church Alford ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended
31 December, 2024

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe;

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

John Truss CTA
Truss & Co
28 West End
Burgh le Marsh
Skegness
Lincolnshire
PE24 5EY

Date 31/10/25

The Storehouse Church Alford Ltd

**Statement of Financial Activities
for the Year Ended 31 December 2024**

		Unrestricted funds £	Restricted funds £	Total funds £	2024 Total funds £	2023
INCOME AND ENDOWMENTS FROM						
Donations and legacies		43,102	94,619	137,721		101,725
Grants					0	0
Charitable activities	5					
Cafe		11,081	-	11,081		12,617
Youth and Sunday Services		-	-	-		-
Other trading activities		19,027	-	19,027		4,015
Investment income		812	-	812		385
Total		74,022	94,619	168,641		118,742
EXPENDITURE ON						
Charitable activities						
Cafe		6,421	-	6,421		6,130
Church based activities		54,786	22,600	77,386		76,412
RESET			3,468	3,468		
Night Light Drop In			7,255	7,255		1,935
Youth and Sunday Services		-	7,307	7,307		3,087
Total		61,207	40,630	101,837		87,564
NET INCOME/(EXPENDITURE)		12,815	53,989	66,804		31,178
RECONCILIATION OF FUNDS						
Total funds brought forward		189,327	37,294	226,621		195,443
Transfer on payments made		57,358	-57,358			
TOTAL FUNDS CARRIED FORWARD		259,500	33,925	293,425		226,621

The Storehouse Church Alford Ltd

**Balance Sheet
At 31 December 2024**

	Notes	Unrestricted funds £	Restricted funds £	Total funds £	2024 Total funds £	2023
FIXED ASSETS						
Tangible assets	11	211,463	-	-	211,463	219,934
CURRENT ASSETS						
Debtors	12	4,572	-	-	4,572	3,970
Cash at bank and in hand	18	47,266	39,226	-	86,492	62,327
		51,838	39,226	-	91,064	66,297
CREDITORS						
Amounts falling due within one year	13	9,102	-	-	9,102	10,987
NET CURRENT ASSETS!(LIABILITIES)		42,736	39,226	-	81,962	55,310
TOTAL ASSETS LESS CURRENT LIABILITIES		254,199	39,226	-	293,425	275,244
CREDITORS						
Amounts falling due after more than one year	14	0	-	-	0	(48,623)
NET ASSETS		254,199	39,226	-	293,425	226,621
FUNDS						
Unrestricted funds	17				259,500	189,627
Restricted funds - income					33,925	36,994
Restricted funds - capital					0	0
TOTAL FUNDS					293,425	226,621

REGISTERED COMPANY NUMBER: 07299919 (England and Wales)
REGISTERED CHARITY NUMBER 1137483

The Storehouse Church Alford Ltd

Balance Sheet continued
At 31 December 2024

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for
(a)ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b)preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on .31/10/2025..... and were signed on its behalf by:

J Mitchell (Treasurer)

M Smith (Pastor)

The Storehouse Church Alford Ltd

Notes to the Financial Statements for the Year Ended 31 December 2024

STATUTORY INFORMATION

The Storehouse Church Alford Ltd is an incorporated charity, limited by guarantee with no share capital and is controlled by the Board of Trustees.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) (as amended by Update bulletin 1)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, It is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 2% on cost

Improvements to property -2% on cost

Fixtures and fittings - 20% on reducing balance

Computer equipment - 20% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Income from Lettings	19,027	4,015
	19,027	4,015

4. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	812	385

5. INCOME FROM CHARITABLE ACTIVITIES

	2024	2023
	£	£
Activity		
Café income Cafe	11,081	12,617
	11,081	12,617

6. CHARITABLE ACTIVITIES COSTS

	Direct costs	Support costs	Totals
	£	£	£
Cafe	6,421	-	6,421
Church based activities	62,733	14,653	77,386
RESET	3,468	-	3,468
Evening Drop In	7,255	-	7,255
Youth and Sunday Services	7,307	-	7,307
	87,184	14,653	101,837

7. NET INCOME/(EXPENDITURE)

Net income(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Independent examination fees	1,530	1,485
Depreciation - owned assets	10,237	10,237

8. TRUSTEES' REMUNERATION AND BENEFITS

No Trustees received any remuneration in respect of their role as Trustees of the charity for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees expenses

No Trustee expenses have been paid in the year.

The Storehouse Church Alford Ltd

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2024**

9. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2024	2023
Staff	1	1

No employees received emoluments in excess of £60,000.

One Trustee received remuneration in respect of her role as Senior Minister (Pastor) of the church, and not in her role as Trustee for the charity, during the year and this amount is in the Statement of Financial Activities:

	2024	2023
	£	£
Gross salary	14,805	16,022
Social security	-	-
Pension	343	343

10. EXCEPTIONAL ITEMS

There are no exceptional items under the period under review

11. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures Fittings & Equipment £	Computer equipment £	Totals £
COST					
At 1 January 2024	214,912	53,980	36,366	9,618	314,876
Additions	-	-	2,533	-	2,533
Disposals	-	-	-	-	-
31 December, 2024	214,912	53,980	38,899	9,618	317,409
DEPRECIATION					
At 1 January 2024	54,744	13,175	18,010	9,013	94,942
Charge for year	4,298	1,080	5,391	235	11,004
At 31 December 2024	59,042	14,255	23,401	9,248	105,946
NET BOOK VALUE					
At 31 December 2024	155,870	39,725	15,498	370	211,463
At 31 December 2023	160,168	40,805	18,356	605	219,934

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	-	-
Other debtors	4,572	3,970
Prepayments and accrued income	-	-
	<u>4,572</u>	<u>3,970</u>

The Storehouse Church Alford Ltd

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2024**

13. CREDITORS; AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Bank loans and overdrafts (see note 15)	0	2,783
Trade creditors	14	1624
Social security and other taxes	367	51
Other creditors	54	54
Accrued expenses	8,667	6,475
	<hr/> 9,102	<hr/> 10,987

14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

Bank loans (see note 15)

2024 2023

15. LOANS

An analysis of the maturity of loans is given below.

Amounts falling due within one year on demand:	2024	2023
Bank loans	0	2783
Amounts falling between one and two years:	0	2783
Bank loans		
Amounts falling due between two and five years:		
Bank loans	0	8349
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans	0	42997

16. SECURED DEBTS

The following secured debts are included within creditors:

	2024	2023
Bank loans	0	51406
	<hr/>	<hr/>

The charity's bank has fixed charges over the property assets of the charity.

The Storehouse Church Alford Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

17 MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	189,216	64,099	253,315
Storehouse seed fund	111	-	111
	<u>189,327</u>	<u>64,099</u>	<u>253,426</u>
Restricted funds			
Church, Chantry Road	185	-	185
Food Bank	16,886	5,265	22,151
Seniors fund	745	-	745
Youth Group	7,254	326	7,580
RESET	-	2,312	2,312
Night Light Café (Evening Drop In)	6,756	269	7,025
Soft play	5,468	(5,468)	-
	<u>37,294</u>	<u>2,704</u>	<u>39,998</u>
TOTAL FUNDS	226,621	66,803	293,424

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £	Movement in funds £
Unrestricted funds				
General fund	74,022	(67,281)	57,358	64,099
Restricted funds				
Church, Chantry Road		-		-
Streaming Services etc.	-	-	-	-
Food Bank	21,633	(16,368)		5,265
Youth Group	7,792	(7,466)		326
Night Light Café (Evening Drop In)	7,524	(7,255)		269
Soft play	605		(6,073)	(5,468)
RESET	5,780	(3,468)		2,312
Mortgage	51,285		(51,285)	-
TOTAL FUNDS	168,641	(101,838)	-	66,803

Comparatives for movement in funds

	At 1.1.2023 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	173,790	15,426	189,216
Storehouse seed fund	111	-	111
	<u>173,901</u>	<u>15,426</u>	<u>189,327</u>
Restricted funds			
Church, Chantry Road	185	-	185
Food Bank	15,564	1,322	16,886
Seniors fund	745	-	745
Youth Group	3,505	3,749	7,254
Streaming Services	707	(707)	-
Night Light Café (Evening Drop In)		6,756	6,756
Soft Play	836	4,632	5,468
	<u>21,542</u>	<u>15,752</u>	<u>37,294</u>
TOTAL FUNDS	195,443	31,178	226,621

The Storehouse Church Alford Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds.

	Incoming resources	Resources expended	Movement in funds	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	73,605	(65,879)	7,698	15,424
Restricted funds				
Church, Chantry Road		-		-
Streaming Services etc.	-	(572)	(135)	(707)
Food Bank	15,414	(14,090)		1,324
Seniors fund	-	-		-
Youth Group	8,836	(5,087)		3,749
Night Light Café (Evening)	8,692	(1,936)		6,756
Soft play	12,195		(7,563)	4,632
TOTAL FUNDS	118,742	(87,564)	-	31,178

A current year 12 months and prior year 12 months combined position is as follows:

	Net movement		
	At 01.01.23	in funds	At 31.12.24
	£	£	£
Unrestricted funds			
General fund	173,790	79,525	253,315
Storehouse seed fund	111	-	111
	173,901	79,525	253,426
Restricted funds			
Church, Chantry Road	185	-	185
Streaming Services etc.	707	(707)	-
Food Bank	15,564	6,587	22,151
Seniors fund	745	-	745
Youth Group	3,505	4,075	7,580
Soft play	836	(836)	-
RESET	-	2,312	2,312
Night Light Café (Evening Drop In)	-	7,025	7,025
	-	-	-
	-	-	-
	21,542	18,456	39,998
TOTAL FUNDS	195,443	97,981	293,424

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	147,627	(133,160)	14,467
Storehouse seed fund	-	-	-
	147,627	(133,160)	14,467
Restricted funds			
Church, Chantry Road	-	-	-
Streaming Services etc.	-	(293)	(293)
Food Bank	37,047	(30,458)	6,589
Mortgage	51,285	(51,285)	-
Youth Group	16,628	(12,553)	4,075
Soft play	12,800	(13,636)	(836)
RESET	5,780	(3,468)	2,312
Night Light Café (Evening Drop In)	8,692	(1,936)	6,756
	132,232	(113,629)	18,603
TOTAL FUNDS	279,859	(246,789)	33,070

The Storehouse Church Alford Ltd

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2024**

17.MOVEMENT IN FUNDS - continued

Storehouse Seed Fund

This fund has been designated for the purposes of building up the Reserves of the Charity and therefore the balance should be carried forward.

Seniors Fund

A restricted donation was received from a donor towards Seniors activities within the church. This activity has now ceased for the foreseeable future and the balance is being kept under review.

Chantry Road Church Fund

An individual has donated a regular, monthly, sum to cover the cost of the purchase of Chantry Road. These donations can be used for interest or capital payments on loans against the property. Any excess paid on the mortgage has been covered by a transfer from general funds.

Youth Group

A restrictive donation was received for Youth Group activities. This activity is ongoing and therefore the

Food Bank

Grants and donations have been received towards the cost of running a food bank. This is an ongoing project.

Streaming Services

Donations have been received towards the costs of purchase of equipment to stream services and event

Soft play

Donations have been received for the purchase of soft play equipment.

This is an ongoing project

Night Light Café (Evening Drop In)

Donations and Grants are received to fund this project, which commenced during the year and is an ongoing project.

18. Cash and Bank Balance

Monies in Unrestricted Funds		47266
Monies in Restricted Funds		39226
Cash at bank and in hand at 31 December 2024	£	86492

19.RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024

The Storehouse Church Alford

England & Wales - Charity number 1137483

Accounts

REGISTERED COMPANY NUMBER: 07299919 (England and Wales)
REGISTERED CHARITY NUMBER: 1137483

Report of the Trustees and
Unaudited Financial Statements for the Year Ended
31 December, 2023
for
THE STOREHOUSE CHURCH ALFORD Ltd

THE STOREHOUSE CHURCH ALFORD LTD

**Contents of the Financial Statements
for the Year Ended 31 December 2023**

Page

Report of the Trustees 3 to 9

Independent Examiners Report 10

Statement of Financial Activities 11

Balance Sheet 12 to 13

Notes to the Financial Statements 10 to 20

The Storehouse Church Alford Ltd

**Report of the Trustees
for the Year Ended 31 December 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)(as amended by Update bulletin 1).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the Church are for the benefit of the public:

To advance the Christian faith.

To address the physical and spiritual needs of the community in all areas of life, be it in times of financial hardship or to promote and preserve good health by the provision of funds, goods or services of any kind available, including through the provision of counselling and support, in such parts of the United Kingdom, or the world, as the Church Council from time to time may think fit.

To advance all areas of education in such ways and in such parts of Alford, Lincolnshire, the United Kingdom and the world as the Church Council from time to time may think fit.

Our ultimate aim is to empower individuals who come into contact with our organisation, via an holistic approach, and help them to achieve their full God given potential, whilst feeling valued and included members of the local community.

Vision Statement

To be a church that actively engages with our community, accepting them for who they are and where they are at. To be helping hands 'lifter of people in turn demonstrating the love of Jesus to everyone and to share the gospel of Jesus Christ.

The Storehouse Church Alford Ltd

Report of the Trustees for the Year Ended 31 December 2023

OBJECTIVES AND ACTIVITIES

Significant activities

Church services:

Services are held each Sunday at 10:30am, consisting of times of worship, preaching (this is also streamed to Facebook), communion etc.

Throughout the year of 2023 Mandy was supported by Michael Collins and Angela Johnson-Coccia who shared preaching and met and prayed regularly for the direction of preaches. We were also supported by Guest Speakers coming along on some Sunday mornings and the occasional Sunday evening message.

Regular church attendee number remained around the same with some people moving on and new people joining us. After the morning service we have fellowship time.

Children's church:

During 2023 numbers of children attending the church and the number of volunteers has dropped, however children's church is still run most weeks with some family services in between. During the end of 2023 Thomas Mitchell starting to do the preparation for the children's church groups to ease the pressure from the group leaders. The children have been going around to the Access Centre, a minutes walk away from the main church but then re-join the service for the final worship time.

Café:

The cafe has seen quite a year of change with many new people coming in to cook food, serve and help with general cleaning up, we could not run without our team of volunteers and are so grateful to them. We still have a 'special' menu each Tuesday which is very popular with the community and also coincides with our Renew Wellbeing sessions. The cafe is used by church members and local residents and is a hub for meeting and spending time with friends. The day to day running of the cafe is managed by Mandy/Sarah who put in place rotas, cleaning checks, ensure food is bought etc.

The cafe has seen quite a year of change with many new people coming in to cook food, serve and help with general cleaning up, we could not run without our team of volunteers and are so grateful to them. We still have a 'special' menu each Tuesday which is very popular with the community and also coincides with our Renew Wellbeing sessions. The cafe is used by church members and local residents and is a hub for meeting and spending time with friends. The day to day running of the cafe is managed by Mandy/Sarah who put in place rotas, cleaning checks, ensure food is bought etc.

Youth:

The Youth have continued to meet in the Access centre, as they have outgrown their previous space, they meet every week term time. We are supported by an incredible team who give up their time to come and support the Alford Youth. The Youth have special trips out e.g., to local trampolining parks, bowling, water sports which are subsidised for them (through receiving funding from grants, which we are so thankful for). The team arrange different activities on a weekly basis for them. Towards the end of 2023 a gaming café was set up on Wednesday nights (Term time) for age 14 – 18, the youth continue to meet on a Friday in addition to this.

Foodbank:

During 2023 the UK continued with a period of financial hardship due to the rising inflation affecting the cost of food along with higher energy costs, this increased the need for people to come and use the foodbank. Sarah leads the foodbank, and we have a team of volunteers that are invaluable to us - they come in sort out food donations, go to buy extra supplies, do occasional deliveries.

The food bank is open Monday, Wednesday and Friday's 10 – 2pm and in times when we are not open answering messages can be left.

We get donations from local places (schools, churches, council, businesses etc) in the form of grants, donations (both monetary and food). In addition to this we purchase food from local shops, supermarkets etc to ensure we are able to give out food parcels that benefit the family receiving it.

We are also supported by and work with Pitchers of Alford for fresh fruit and veg.

Senior fellowship and chair aerobics

Closed from mid-year 2022.

Renew Wellbeing:

Renew Wellbeing was held each Tuesday in 2023, except when closed for holiday time. We were blessed to have Tracey join us to hold craft workshops fortnightly, these are free for people to attend, however donations are accepted towards the church. We are grateful to volunteers, from within and outside of the church members, for coming along each week to put out craft supplies and primarily be there to listen and talk to those who might be lonely. We still ensure a rhythm of prayer is followed, beginning, middle and end of each session (10 - 2pm). The group has been well attended and the café is open if people would like to purchase food and drinks

Warm Bank

We ran a warm bank into the beginning of 2023, however it crossed over with the café in many ways. People know they can come to the café at any time to have a coffee etc so the warm bank was not re-started at the end of 2023

Night Light

In October 2023 we started a Night Light café, running two nights a week (Thursday and Saturday) from 5pm to 8pm.

Night Light Café is a space where anyone who is finding life difficult can come and connect with support.

We offer a relaxed atmosphere where you can enjoy a cuppa and biscuits, chat with one of our friendly volunteers or just chill out in our quiet area and find some peace.

We also have games like Scrabble and playing cards if you fancy something more interactive. And in addition to providing a listening ear, we can signpost you to other local services to support you with anything impacting your mental health.

Our doors open tonight from 5pm. If you or someone you know is not feeling OK, then we hope you'll pop down and take time to tell us about it or at least check us out and enjoy some refreshments. We look forward to welcoming you.

There is no charge for this service. 18+ years only.

Soft Play

After receiving some donations and purchasing the soft play unit at the end of 2022, no progress was made to the soft play installation during 2023 due the collapse of the ceiling in the Chantry back hall. At the end of 2023 a company was approached and agreed to take on the installation, the renewal and purchase of new parts for the beginning of January 2024.

In addition to the groups run by the church we also hire the hall out to some organisations and have a regular flower arranging group, Aspire, Step out Stay out, healing hubs – there's lots that goes on!

The Storehouse Church Alford Ltd

Report of the Trustees

for the Year Ended 31 December 2023

OBJECTIVES AND ACTIVITIES

Public benefit

In the furtherance of our objectives and aims, we provide and are involved in a range of activities whereby our facilities are used seven days a week by church members and members of the local public. As trustees we are mindful of the requirements under the Charities Act 2011 for our activities to show 'Public Benefit', the following is a list of just some of our activities throughout the year, which clearly demonstrates 'Public Benefit' in accordance with our objectives. This list is by no means exhaustive:

- Regular weekly church meetings for all ages including worship, prayer and bible study.
 - Regular weekly youth meetings.
 - Outings and special events for all age groups.
 - Advice service social and recreational facilities.
 - Community 'Food Bank' where food and assistance are given to those in need in cases of hardship.
 - Provision of facilities for use by community groups, i.e. Police, Local Residents Association, and Community partnership meetings.
 - Utilisation of the facilities by other social groups such as exercise fitness groups and flower arrangement classes.
 - Support of overseas missions, projects and missions personnel.
 - Provision of training and educational courses, as and when required.
 - Liaison with Police, Youth offending service and local schools.
 - Pastoral care for the church members and members of the community.
- Cafe providing food, drinks including renew wellbeing support for lonely/mental health

Volunteers

We are fully reliant on the contribution made by our volunteers, without their assistance we cannot function effectively. As we are not in a position to have paid staff, our volunteers are used in a variety of roles including: general administration, building maintained and cleaning, administration and finance and day to day activities, outlined in this report. We value and appreciate the effort and work which they contribute and the many hours spent.

FINANCIAL REVIEW

Principal funding sources

The principal sources of funds for the charity were regular gifts and offerings from church members each month. Additional funds were raised via fundraising events taken on by members of our congregation. We also received a number of donations for our ongoing projects Covid period.

Reserves policy

The charity aims to retain reserves for operational purposes. In the short term, if excess reserves arise, the charity will invest the surplus until it can be utilised. The continued aim of Board is to seek over time, to establish a free reserve of approximately 3 months average - expenditure, or 25% of annual expenditure. The charity also seeks to build up reserves gradually over time in order to eventually cover the mortgage of the church on Chantry Road.

The continued aim of Board is to seek over time, to establish a free reserve of approximately 3 months average - expenditure, or 25% of annual expenditure. The charity also seeks to build up reserves gradually over time in order to eventually cover the mortgage of the church on Chantry Road.

As at 31 December 2023, total funds held by the charity totalled £ 226621 (2022 £ 195443) of which £37294 (2022 £21542) was restricted and £189327 (2022: £173901) was unrestricted.

Review of the period

The principal sources of funds for the charity were regular gifts and offerings from church members which amounted to £26378 within Donations & Legacies and grants

Gift Aid reclaimed of £9268 accounted for 12.5% of income. Most of the remaining income was derived from income from the cafe

All income received during the year has been used in the furtherance of the charity's objectives

Future plans for 2023

After fixing the ceiling in the Chantry Road back hall and getting the heating fixed in the main worship room we returned to worship in the Chantry Road premises during 2023. We are now looking forward to getting a Soft Play area up and running in the Chantry Road back hall and with this, exciting new opportunities to work with our community.

We have kept a steady group of lead speakers (Mandy, Michael and Angela), along with some visiting preachers.

We are setting up a 'New foundations' group which is starting this year and being led by Tom and Jess Mitchell. Alongside this Tom is going to be in a role as Youth pastor for the church and will be initially learning from Sarah Lithgow.

We can't wait to see how the church continues to grow spiritually and possibly physically too.

The Storehouse Church Alford Ltd

**Report of the Trustees
for the Year Ended 31 December 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Wider network

Our organisation places great store on being accountable and in this regard we have a number of relational links. We are members of the Ground Level Network, a national network of inter-denominational churches and charities, with its head office based in Lincoln, to which we as a team voluntarily make ourselves accountable for our conduct.

Induction and training of new trustees

All trustees as existing members of the Church are familiar with the work of the charity. However, from the point of view of responsibilities of a trustee, they are provided with a copy of the governing document, the latest audited accounts, copies of recent minutes of meetings, and all policy documents. These documents are explained in detail during a personal training session affording the opportunity for the new trustee to raise questions and obtain satisfactory answers.

As a matter of course all new Trustees are required to undergo a DBS check. All new Trustees receive a copy of the Charity Commission booklets 'Welcome to New Trustees', as well as booklet 'CC3 The Essential Trustee' and are further encouraged to refer to the Commission's web site as a source of updated information and news.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Board through its monthly meetings and in consultation with other suitably skilled church members continuously reviews and assesses operations to ascertain potential risks to the organisation, its personnel (both staff and volunteers) and the wider public. Numerous policies and procedures have, and continue to be devised and put in place, to minimise risk to all concerned.

Payment of Trustees and management personnel

No trustees are paid in connection with their duty as Trustees. However M A Smith does receive remuneration for her role as senior minister (Pastor) of the church. This salary is paid in accordance with the authority of the Charity's governing document and the individual concerned has no input into decisions affecting their remuneration.

REGISTERED COMPANY NUMBER: 07299919 (England and Wales)
REGISTERED CHARITY NUMBER: 1137483

The Storehouse Church Alford Ltd

Report of the Trustees
for the Year Ended 31 December 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
07299919 (England and Wales)

Registered Charity number
1137483

Registered office

47 West Street
Alford
Lincolnshire
LN13 0EZ

Trustees

L M Collins
M Freshney
K Hodgson
M A Smith

resigned 31 October 2023

Company Secretary

Independent examiner

Truss & Co
28 West End
Burgh le Marsh
Skegness
Lincolnshire
PE24 5EY

Approved by order of the board of trustees on29/10/2024.....and signed on its behalf by:



L Collins

**Independent Examiner's Report to the Trustees of
The Storehouse Church Alford Ltd**

Independent examiner's report to the trustees of The Storehouse Church Alford ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended
31 December, 2023

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe;

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



John Truss CTA
Truss & Co
28 West End
Burgh le Marsh
Skegness
Lincolnshire
PE24 5EY

Date 29/10/24

The Storehouse Church Alford Ltd

Statement of Financial Activities
for the Year Ended 31 December 2023

	Notes	Unrestricted funds £	Restricted funds £	Total funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies		56,588	45,137	101,725		46,104
Grants					0	
Charitable activities						
Cafe	5	12,617	-	12,617		10,138
Youth and Sunday Services		-	-	-		0
Other trading activities		4,015	-	4,015		496
Investment income		385	-	385		52
Total		73,605	45,137	118,742		56,790
EXPENDITURE ON						
Charitable activities						
Cafe		6,130	-	6,130		4,230
Church based activities		59,749	16,663	76,412		57,970
Night Light Drop In			1,935	1,935		
Youth and Sunday Services		-	3,087	3,087		2,130
Total		65,879	21,685	87,564		64,330
NET INCOME/(EXPENDITURE)						
		7,726	23,452	31,178		(7,540)
RECONCILIATION OF FUNDS						
Total funds brought forward		173,901	21,542	195,443		202,540
Transfer on purchase of assets		7,700	(7,700)			
TOTAL FUNDS CARRIED FORWARD		189,327	37,294	226,621		195,443

The Storehouse Church Alford Ltd

Balance Sheet
At 31 December 2023

	Notes	Unrestricted funds £	Restricted funds £	Total funds £	2023 Total funds £	2022
FIXED ASSETS						
Tangible assets	11	219,934	-	-	219,934	222,608
CURRENT ASSETS						
Debtors	12	3,970	-	-	3,970	2,164
Cash at bank and in hand	18	31,331	30,996	62,327	62,327	31,560
		35,301	30,996	66,297	66,297	33,724
CREDITORS						
Amounts falling due within one year	13	10,987	-	-	10,987	9,964
NET CURRENT ASSETS/(LIABILITIES)		24,314	30,996	55,310	55,310	23,760
TOTAL ASSETS LESS CURRENT LIABILITIES		244,248	30,996	275,244	275,244	246,368
CREDITORS						
Amounts falling due after more than one year	14	(48,623)	-	-	(48,623)	(50,925)
NET ASSETS		195,625	30,996	226,621	226,621	195,443
FUNDS						
Unrestricted funds	17				189,627	173,901
Restricted funds - income					36,994	20,835
Restricted funds - capital					0	707
TOTAL FUNDS					226,621	195,443

REGISTERED COMPANY NUMBER: 07299919 (England and Wales)
REGISTERED CHARITY NUMBER 1137483

The Storehouse Church Alford Ltd

Balance Sheet continued
At 31 December 2023

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 29/10/2024..... and were signed on its behalf by:

L Collins



M A Smith -Trustee



The Storehouse Church Alford Ltd

**Notes to the Financial Statements
for the Year Ended 31 December 2023**

STATUTORY INFORMATION

The Storehouse Church Alford Ltd is an incorporated charity, limited by guarantee with no share capital and is controlled by the Board of Trustees.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) (as amended by Update bulletin 1)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds. It is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 2% on cost
Improvements to property - 2% on cost
Fixtures and fittings - 20% on reducing balance
Computer equipment - 20% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

The Storehouse Church Alford Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

3. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Income from Lettings	4,015	496
	<u>4,015</u>	<u>496</u>

4. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	385	52

5. INCOME FROM CHARITABLE ACTIVITIES

	2023	2022
	£	£
Activity		
Café income Cafe	12,617	10,138
	<u>12,617</u>	<u>10,138</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct costs	Support costs	Totals
	£	£	£
Cafe	6,130	-	6,130
Church based activities	59,749	16,798	76,547
Evening Drop In	1,935	-	1,935
Youth and Sunday Services	3,087	-	3,087
	<u>70,901</u>	<u>16,798</u>	<u>87,699</u>

7. NET INCOME/(EXPENDITURE)

Net income(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Independent examination fees	1,485	1,450
Depreciation - owned assets	10,237	8,205

8. TRUSTEES' REMUNERATION AND BENEFITS

No Trustees received any remuneration in respect of their role as Trustees of the charity for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees expenses

No Trustee expenses have been paid in the year.

The Storehouse Church Alford Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

9. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
Staff	1	1

No employees received emoluments in excess of £60,000.

One Trustee received remuneration in respect of her role as Senior Minister (Pastor) of the church, and not in her role as Trustee for the charity, during the year and this amount is in the Statement of Financial Activities:

	2023	2022
	£	£
Gross salary	16,022	14,276
Social security	-	546
Pension	343	314

10. EXCEPTIONAL ITEMS

There are no exceptional items under the period under review

11. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures Fittings & Equipment £	Computer equipment £	Totals £
COST					
At 1 January 2023	214,912	53,980	28,803	9,618	307,313
Additions	-	-	7,563	-	7,563
Disposals	-	-	-	-	-
31 December, 2023	214,912	53,980	36,366	9,618	314,876
DEPRECIATION					
At 1 January 2023	50,446	12,095	13,386	8,778	84,705
Charge for year	4,298	1,080	4,624	235	10,237
At 31 December 2023	54,744	13,175	18,010	9,013	94,942
NET BOOK VALUE					
At 31 December 2023	160,168	40,805	18,356	605	219,934
At 31 December 2022	164,466	41,885	15,417	840	222,608

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	-	-
Other debtors	3,970	2,164
Prepayments and accrued income	-	-
	3,970	2,164

The Storehouse Church Alford Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

13. CREDITORS; AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts (see note 15)	2,783	3,365
Trade creditors	1624	1581
Social security and other taxes	51	51
Other creditors	54	54
Accrued expenses	6,475	4,913
	<u>10,987</u>	<u>9,064</u>

14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

Bank loans (see note 15)

2023 2022

15. LOANS

An analysis of the maturity of loans is given below.

Amounts falling due within one year on demand:	2023	2022
Bank loans	2783	3365
Amounts falling between one and two years:	2783	3365
Bank loans		
Amounts falling due between two and five years:		
Bank loans	8349	6730
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans	42997	40830

16. SECURED DEBTS

The following secured debts are included within creditors:

	2023	2022
Bank loans	<u>51406</u>	<u>54290</u>

The charity's bank has fixed charges over the property assets of the charity.

The Storehouse Church Alford Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

17 MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	173,790	15,426	189,216
Storehouse seed fund	111	-	111
	<u>173,901</u>	<u>15,426</u>	<u>189,327</u>
Restricted funds			
Church, Chantry Road	185	-	185
Food Bank	15,564	1,322	16,886
Seniors fund	745	-	745
Youth Group	3,505	3,749	7,254
Streaming Services	707	(707)	-
Night Light Café (Evening Drop In)		6,756	6,756
Soft play	836	4,632	5,468
	<u>21,542</u>	<u>15,752</u>	<u>37,294</u>
TOTAL FUNDS	195,443	31,178	226,621

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £	Movement in funds £
Unrestricted funds				
General fund	73,605	(65,879)	7,698	15,424
Restricted funds				
Church, Chantry Road		-	-	-
Streaming Services etc.	-	(572)	(135)	(707)
Food Bank	15,414	(14,090)		1,324
Seniors fund	-	-		-
Youth Group	8,836	(5,087)		3,749
Night Light Café (Evening Drop In)	8,692	(1,936)		6,756
Soft play	12,195		(7,563)	4,632
	<u>118,742</u>	<u>(87,564)</u>	<u>-</u>	<u>31,178</u>
TOTAL FUNDS	118,742	(87,564)	-	31,178

Comparatives for movement in funds

	At 1.1.2022 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	177,300	(3,510)	173,790
Storehouse seed fund	111	-	111
	<u>177,411</u>	<u>(3,510)</u>	<u>173,901</u>
Restricted funds			
Church, Chantry Road	185	-	185
Food Bank	21,328	(5,764)	15,564
Seniors fund	765	(20)	745
Youth Group	2,294	1,211	3,505
Streaming Services	1,000	(293)	707
Soft Play		836	836
	<u>25,572</u>	<u>(4,030)</u>	<u>21,542</u>
TOTAL FUNDS	202,983	(7,540)	195,443

The Storehouse Church Alford Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds.

	Incoming resources	Resources expended	Movement in funds	Movement in funds
	£	£	£	£
Unrestricted funds	43473	-52303	5320	-3510
General fund				
Restricted funds				
Streaming Services etc.	-	-293	-	-293
Food Bank	3253	-9017	-	-5764
Seniors fund	-	(20)	-	(20)
Youth Group	3341	(2,130)	-	1,211
Strong Tower Foundation	567	(567)	-	-
Soft play	6156		(5,320)	836
TOTAL FUNDS	56790	-64,330	-	-7,540

A current year 12 months and prior year 12 months combined position is as follows:

	At 01.01.22	Net movement in funds	Transfers between funds	At 31.12.23
	£	£	£	£
Unrestricted funds				
General fund	177,300	(1,104)	13,020	189,216
Storehouse seed fund	111	-	-	111
	177,411	(1,104)	13,020	189,327
Restricted funds				
Church, Chantry Road	185	-	-	185
Streaming Services etc.	1,000	(865)	(135)	-
Food Bank	21,328	(4,442)	-	16,886
Seniors fund	765	(20)	-	745
Youth Group	2,294	4,960	-	7,254
Soft play	-	18,351	(12,883)	5,468
Night Light Café (Evening Drop In)	-	6,756	-	6,756
	25,572	24,740	(13,018)	37,294
TOTAL FUNDS	202,983	23,636	2	226,621

A current year 12 months and prior year 12 months combined net movement in funds,
included in the above are as follows

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	117,078	(118,182)	(1,104)
Storehouse seed fund	-	-	-
	117,078	(118,182)	(1,104)
Restricted funds			
Church, Chantry Road	-	-	-
Streaming Services etc.	-	(865)	(865)
Food Bank	18,667	(23,106)	(4,439)
Seniors fund	-	(20)	(20)
Youth Group	12,177	(7,217)	4,960
Strong Tower Foundation	567	(567)	-
Soft play	18,351	-	18,351
Night Light Café (Evening Drop In)	8,692	(1,936)	6,756
	58,454	(33,711)	24,743
TOTAL FUNDS	175,532	(151,893)	23,639

The Storehouse Church Alford Ltd

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

17.MOVEMENT IN FUNDS - continued

Storehouse Seed Fund

This fund has been designated for the purposes of building up the Reserves of the Charity and therefore the balance should be carried forward.

Seniors Fund

A restricted donation was received from a donor towards Seniors activities within the church. This activity has now ceased for the foreseeable future and the balance is being kept under review.

Chantry Road Church Fund

An individual has donated a regular, monthly, sum to cover the cost of the purchase of Chantry Road. These donations can be used for interest or capital payments on loans against the property. Any excess paid on the mortgage has been covered by a transfer from general funds.

Youth Group

A restrictive donation was received for Youth Group activities. This activity is ongoing and therefore the

Food Bank

Grants and donations have been received towards the cost of running a food bank. This is an ongoing project.

Streaming Services

Donations have been received towards the costs of purchase of equipment to stream services and event

Soft play

Donations have been received for the purchase of soft play equipment.

This is an ongoing project

Night Light Café (Evening Drop In)

Donations and Grants are received to fund this project, which commenced during the year and is an ongoing project.

18. Cash and Bank Balance

Mones in Unrestricted Funds		31331
Mones in Restricted Funds		30996
Cash at bank and in hand at 31 December 2023	£	62327

19.RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023

The Storehouse Church Alford

England & Wales - Charity number 1137483

Accounts

REGISTERED COMPANY NUMBER: 07299919 (England and Wales)
REGISTERED CHARITY NUMBER: 1137483

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended
31 December, 2022
for
THE STOREHOUSE CHURCH ALFORD Ltd**

THE STOREHOUSE CHURCH ALFORD LTD

**Contents of the Financial Statements
for the Year Ended 31 December 2022**

Page

Report of the Trustees 1 to 5

Independent Examiners Report 6

Statement of Financial Activities 7

Balance Sheet 8 to 9

Notes to the Financial Statements 10 to 19

The Storehouse Church Alford Ltd

Report of the Trustees for the Year Ended 31 December 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)(as amended by Update bulletin 1).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the Church are for the benefit of the public:

To advance the Christian faith.

To address the physical and spiritual needs of the community in all areas of life, be it in times of financial hardship or to promote and preserve good health by the provision of funds, goods or services of any kind available, including through the provision of counselling and support, in such parts of the United Kingdom, or the world, as the Church Council from time to time may think fit.

To advance all areas of education in such ways and in such parts of Alford, Lincolnshire, the United Kingdom and the world as the Church Council from time to time may think fit.

Our ultimate aim is to empower individuals who come into contact with our organisation, via an holistic approach, and help them to achieve their full God given potential, whilst feeling valued and included members of the local community.

Vision Statement

To be a church that actively engages with our community, accepting them for who they are and where they are at. To be helping hands 'lifter of people in turn demonstrating the love of Jesus to everyone and to share the gospel of Jesus Christ.

The Storehouse Church Alford Ltd

Report of the Trustees for the Year Ended 31 December 2022

OBJECTIVES AND ACTIVITIES

Significant activities

Church services:

Services are held each Sunday at 10:30am, consisting of times of worship, preaching (this is also streamed to Facebook), communion etc.

We started to focus on 'Families' and have continued with this theme. Throughout the year of 2022 Mandy was supported by Michael Collins and Angela Johnson-Coccia who shared preaching and met and prayed regularly for the direction of preaches. We were also supported by Guest Speakers coming along on some Sunday mornings and the occasional Sunday evening message.

Regular church attendee number remained around the same with some people moving on and new people joining us. After the morning service we have fellowship time.

Children's church:

Numbers of children varied in a big way during 2022, at the start of the year we needed to split down into two groups - which we are now able to do again quickly, to support the 'older' children age range. We are blessed to have a strong group of Children's church leaders who spend time each week preparing a time of learning and activities for the Children's church. The organisation of the Children is varied week on week, most times they will stay in for the worship and go out during the preach, they will also have the opportunity to take communion.

Café:

The cafe has seen quite a year of change with many new people coming in to cook food, serve and help with general cleaning up, we could not run without our team of volunteers and are so grateful to them. Particularly for Nigel who prepares a 'special' for each Tuesday which is so popular on this day. The cafe is used by church members and local residents and is a hub for meeting and spending time with friends. The day to day running of the cafe is managed by Mandy/Sarah who put in place rotas, cleaning checks,

ensure food is bought etc.

Youth:

The Youth have continued to meet in the Access centre, as they have outgrown their previous space, they meet every week term time. We are supported by an incredible team who give up their time to come and support the Alford Youth. The Youth have special trips out e.g., to local trampolining parks, bowling, water sports which are subsidised for them. The team arrange different activities on a weekly basis for them.

Foodbank:

During 2022 the UK entered times of financial hardship due to the rising energy cost prices, this increased the need for people to come and use the foodbank. Sarah leads the foodbank, and we have a team of volunteers that are invaluable to us - they come in sort out food donations, go to buy extra supplies, do occasional deliveries.

The food bank is open Monday, Wednesday and Friday's 10 – 2pm and in times when we are not open answering messages can be left.

We are still using Fareshare, in addition to donations given by the public and shopping that we undertake personally.

We are also supported by and work with Pitchers of Alford for fresh fruit and veg.

Senior fellowship and chair aerobics

Evelyn arranged for the seniors to meet back mid-year 2022, but after having such a long break due to covid the group did not return as before so is now closed.

Renew Wellbeing:

Renew Wellbeing was held each Tuesday in 2022, except when closed for holiday time. We were blessed to have Tracey join us to hold craft workshops fortnightly, these are free for people to attend (paid for by the church). The team who we are grateful to volunteers, from within and outside of the church members, for coming along each week to put out craft supplies and primarily be there to listen and talk to those who might be lonely. We still ensure a rhythm of prayer is followed, beginning, middle and end of each session (10 - 2pm). The group has been well attended, it is free to come along and the café is open if people would like to purchase food and drinks.

The Storehouse Church Alford Ltd

Report of the Trustees

for the Year Ended 31 December 2022

OBJECTIVES AND ACTIVITIES

Warm bank

We started a warm bank at the very end of 2022, this is a national drive to help people to keep warm who are struggling to heat their homes due to the rising energy bills costs. The warm bank is open 4 days a week, three of the days are when the cafe is open, and a Wednesday is a stand-alone day. People can come in have a hot drink, sit and keep warm. There will be friendly face to meet them.

Public benefit

In the furtherance of our objectives and aims, we provide and are involved in a range of activities whereby our facilities are used seven days a week by church members and members of the local public. As trustees we are mindful of the requirements under the Charities Act 2011 for our activities to show 'Public Benefit', the following is a list of just some of our activities throughout the year, which clearly demonstrates 'Public Benefit in accordance with our objectives. This list is by no means exhaustive:

- Regular weekly church meetings for all ages including worship, prayer and bible study.
 - Regular weekly youth meetings.
 - Outings and special events for all age groups.
 - Advice service social and recreational facilities.
 - Community 'Food Bank' where food and assistance are given to those in need in cases of hardship.
 - Provision of facilities for use by community groups, i.e. Police, Local Residents Association, and Community partnership meetings.
 - Utilisation of the facilities by other social groups such as exercise fitness groups and flower arrangement classes.
 - Support of overseas missions, projects and missions personnel.
 - Provision of training and educational courses, as and when required.
 - Liaison with Police, Youth offending service and local schools.
 - Pastoral care for the church members and members of the community.
- Cafe providing food, drinks including renew wellbeing support for lonely/mental health

Volunteers

We are fully reliant on the contribution made by our volunteers, without their assistance we cannot function effectively. As we are not in a position to have paid staff, our volunteers are used in a variety of roles including: general administration, building maintained and cleaning, administration and finance and day to day activities, outlined in this report. We value and appreciate the effort and work which they contribute and the many hours spent.

FINANCIAL REVIEW

Principal funding sources

The principal sources of funds for the charity were regular gifts and offerings from church members each month. Additional funds were raised via fundraising events taken on by members of our congregation. We also received a number of grants which helped sustain our Food Bank and premises during the Covid period.

Reserves policy

The charity aims to retain reserves for operational purposes. In the short term, if excess reserves arise, the charity will invest the surplus until it can be utilised. The continued aim of Board is to seek over time, to establish a free reserve of approximately 3 months average - expenditure, or 25% of annual expenditure. The charity also seeks to build up reserves gradually over time in order to eventually cover the mortgage of the church on Chantry Road.

The continued aim of Board is to seek over time, to establish a free reserve of approximately 3 months average - expenditure, or 25% of annual expenditure. The charity also seeks to build up reserves gradually over time in order to eventually cover the mortgage of the church on Chantry Road.

As at 31 December 2022, total funds held by the charity totalled £ 195443 (2020 £ 205733) of which £21542 (2021 £285721) was restricted and £173901 (2021: £177161) was unrestricted.

Review of the period

The principal sources of funds for the charity were regular gifts and offerings from church members which amounted to £26378 within Donations & Legacies and grants

Gift Aid reclaimed of £5822 accounted for 10.2% of income. Most of the remaining income was derived from income from the cafe

All income received during the year has been used in the furtherance of the charity's objectives

Future plans for 2023

Following on from a good 2022, we will continue with alternating between preachers who are working together to pray and plan the direction for the Sunday theme.

Our focus is on 'Families', this includes all ages from the very young, with a potential new toddler play group starting, to ensuring youth have a good team and feel valued, to ensuring we have age related activities so that all feel valued and listened to.

At the end of 2022 we had an incident where the ceiling collapsed in the Chantry back hall, this needs to be our main focus. Other repair work include the heating in the Chantry main church and looking to get planning for replacing the windows in the Access Centre, West Street.

**Report of the Trustees
for the Year Ended 31 December 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Wider network

Our organisation places great store on being accountable and in this regard we have a number of relational links. We are members of the Ground Level Network, a national network of inter-denominational churches and charities, with its head office based in Lincoln, to which we as a team voluntarily make ourselves accountable for our conduct.

Induction and training of new trustees

All trustees as existing members of the Church are familiar with the work of the charity. However, from the point of view of responsibilities of a trustee, they are provided with a copy of the governing document, the latest audited accounts, copies of recent minutes of meetings, and all policy documents. These documents are explained in detail during a personal training session affording the opportunity for the new trustee to raise questions and obtain satisfactory answers.

As a matter of course all new Trustees are required to undergo a DBS check. All new Trustees receive a copy of the Charity Commission booklets 'Welcome to New Trustees', as well as booklet 'CC3 The Essential Trustee' and are further encouraged to refer to the Commission's web site as a source of updated information and news.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Board through its monthly meetings and in consultation with other suitably skilled church members continuously reviews and assesses operations to ascertain potential risks to the organisation, its personnel (both staff and volunteers) and the wider public. Numerous policies and procedures have, and continue to be devised and put in place, to minimise risk to all concerned.

Payment of Trustees and management personnel

No trustees are paid in connection with their duty as Trustees. However M A Smith does receive remuneration for her role as senior minister (Pastor) of the church. This salary is paid in accordance with the authority of the Charity's governing document and the individual concerned has no input into decisions affecting their remuneration.

REGISTERED COMPANY NUMBER: 07299919 (England and Wales)
REGISTERED CHARITY NUMBER: 1137483

The Storehouse Church Alford Ltd

Report of the Trustees
for the Year Ended 31 December 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07299919 (England and Wales)

Registered Charity number

1137483

Registered office

47 West Street
Alford
Lincolnshire
LN13 0EZ

Trustees

L M Collins	appointed 01 April 2022
M Freshney	
K Hodgson	appointed 01 April 2022
M A Smith	
B M Death	resigned April 2022
A Miles	resigned May 2022

Company Secretary

Independent examiner

Truss & Co
28 West End
Burgh le Marsh
Skegness
Lincolnshire
PE24 5EY

Approved by order of the board of trustees on29/09/2023.....and signed on its behalf by:

K Hodgson -Trustee

**Independent Examiner's Report to the Trustees of
The Storehouse Church Alford Ltd**

Independent examiner's report to the trustees of The Storehouse Church Alford ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended
31 December 2022

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe;

- 1.accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- 2.the accounts do not accord with those records; or
- 3.the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4.the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

John Truss CTA
Truss & Co
28 West End
Burgh le Marsh
Skegness
Lincolnshire
PE24 5EY

Date 29/09/2023.....

The Storehouse Church Alford Ltd

Statement of Financial Activities
for the Year Ended 31 December 2022

	Notes	Unrestricted funds £	Restricted funds £	Total funds £	2022 Total funds £	2021
INCOME AND ENDOWMENTS FROM						
Donations and legacies		32,787	13,317	46,104		54,579
Charitable activities						
Cafe	5	10,138	-	10,138		5,744
Youth and Sunday Services		-	-	-		43
Other trading activities	3	496	-	496		0
Investment income	4	52	-	52		20
Total		43,473	13,317	56,790		60,386
EXPENDITURE ON						
Charitable activities						
Cafe	6	4,230	-	4,230		-
Church based activities		48,073	9,897	57,970		41,371
Youth and Sunday Services		-	2,130	2,130		385
Total		52,303	12,027	64,330		41,756
NET INCOME/(EXPENDITURE)		(8,830)	1,290	(7,540)		18,630
RECONCILIATION OF FUNDS						
Total funds brought forward		177,411	25,572	202,983		184,353
Transfer on purchase of assets		5,320	(5,320)			
TOTAL FUNDS CARRIED FORWARD		173,901	21,542	195,443		202,983

The Storehouse Church Alford Ltd

Balance Sheet

At 31 December 2022

	Notes	Unrestricted funds £	Restricted funds £	Total funds £	2022 Total funds £	2021
FIXED ASSETS						
Tangible assets	11	221,901	707	222,608		224,881
CURRENT ASSETS						
Debtors	12	2,164	-	2,164		1,600
Cash at bank and in hand	18	10,725	20,835	31,560		38,826
		<u>12,889</u>	<u>20,835</u>	<u>33,724</u>		<u>40,426</u>
CREDITORS						
Amounts falling due within one year	13	9,964	-	9,964		7,966
NET CURRENT ASSETS/(LIABILITIES)		<u>2,925</u>	<u>20,835</u>	<u>23,760</u>		<u>32,460</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		224,826	21,542	246,368		257,341
CREDITORS						
Amounts falling due after more than one year	14	(50,925)	-	(50,925)		(54,358)
NET ASSETS		<u>173,901</u>	<u>21,542</u>	<u>195,443</u>		<u>202,983</u>
FUNDS						
Unrestricted funds	17			173,901		177,411
Restricted funds - income				20,835		24,688
Restricted funds - capital				707		884
TOTAL FUNDS				<u>195,443</u>		<u>202,983</u>

REGISTERED COMPANY NUMBER: 07299919 (England and Wales)
REGISTERED CHARITY NUMBER 1137483

The Storehouse Church Alford Ltd

Balance Sheet continued
At 31 December 2022

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for
(a)ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b)preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on .29/09/2023..... and were signed on its behalf by:

K Hodgson – Trustee

M A Smith -Trustee

The Storehouse Church Alford Ltd

Notes to the Financial Statements for the Year Ended 31 December 2022

STATUTORY INFORMATION

The Storehouse Church Alford Ltd is an incorporated charity, limited by guarantee with no share capital and is controlled by the Board of Trustees.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) (as amended by Update bulletin 1)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 2% on cost

Improvements to property -2% on cost

Fixtures and fittings - 20% on reducing balance

Computer equipment - 20% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

3. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Fundraising events	-	-
Other income	-	-
Income from Lettings	496	-
	<u>496</u>	<u>-</u>

4. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	52	20
	<u>52</u>	<u>20</u>

5. INCOME FROM CHARITABLE ACTIVITIES

Activity	2022	2021
	£	£
Café income Cafe	10,138	5,744
Subscriptions Youth and Sunday Services	-	43
	<u>10,138</u>	<u>5,787</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct costs	Support costs	Totals
	£	£	£
Cafe	4,230	-	4,230
Church based activities	45,943	12,027	57,970
Youth and Sunday Services	2,130	-	2,130
	<u>52,303</u>	<u>12,027</u>	<u>64,330</u>

7. NET INCOME/(EXPENDITURE)

Net income(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Independent examination fees	1,450	1,340
Depreciation - owned assets	8,205	(8,318)

8. TRUSTEES' REMUNERATION AND BENEFITS

No Trustees received any remuneration in respect of their role as Trustees of the charity for the year ended 31 December 2022 nor for the year ended 31 December 2021..

Trustees expenses

No Trustee expenses have been paid in the year.

The Storehouse Church Alford Ltd

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

9. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
Staff	1	1

No employees received emoluments in excess of £60,000.

One Trustee received remuneration in respect of her role as Senior Minister (Pastor) of the church, and not in her role as Trustee for the charity, during the year and this amount is in the Statement of Financial Activities:

	2022	2021
	£	£
Gross salary	14,276	14,100
Social security	546	548
Pension	314	362

10. EXCEPTIONAL ITEMS

There are no exceptional items under the period under review

11. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 January 2022	214,912	53,980	22,871	9,618	301,381
Additions	-	-	5,932	-	5,932
Disposals	-	-	-	-	-
31 December, 2022	214,912	53,980	28,803	9,618	307,313
DEPRECIATION					
At 1 January 2022	46,148	11,015	10,794	8,543	76,500
Charge for year	4,298	1,080	2,592	235	8,205
At 31 December 2022	50,446	12,095	13,386	8,778	84,705
NET BOOK VALUE					
At 31 December 2022	164,466	41,885	15,417	840	222,608
At 31 December 2021	168,764	42,965	12,077	1,075	224,881

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	-	-
Other debtors	2,164	1,600
Prepayments and accrued income	-	-
	<u>2,164</u>	<u>1,600</u>

The Storehouse Church Alford Ltd

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

13. CREDITORS; AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts (see note 15)	3,365	3,294
Trade creditors	1581	1627
Social security and other taxes	51	281
Other creditors	54	54
Accrued expenses	4,913	2,710
	<hr/> 9,964	<hr/> 7,966

14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

Bank loans (see note 15)

2022 2021

15. LOANS

An analysis of the maturity of loans is given below.

Amounts falling due within one year on demand:		2022	2021
Bank loans		3365	3294
Amounts falling between one and two years:		3365	3294
Bank loans			
Amounts falling due between two and five years:			
Bank loans		6730	9882
Amounts falling due in more than five years:			
Repayable by instalments:			
Bank loans		40830	37820

16. SECURED DEBTS

The following secured debts are included within creditors:

Bank loans	2022	2021
	<hr/> 54290	<hr/> 57653

The charity's bank has fixed charges over the property assets of the charity.

The Storehouse Church Alford Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

17 MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	177,300	(3,510)	173,790
Storehouse seed fund	111	-	111
	<u>177,411</u>	<u>(3,510)</u>	<u>173,901</u>
Restricted funds			
Church, Chantry Road	185	-	185
Food Bank	21,328	(5,764)	15,564
Seniors fund	765	(20)	745
Youth Group	2,294	1,211	3,505
Streaming Services	1,000	(293)	707
Soft play	-	836	836
	<u>25,572</u>	<u>(4,030)</u>	<u>21,542</u>
TOTAL FUNDS	202,983	(7,540)	195,443

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £	Movement in funds £
Unrestricted funds				
General fund	43,473	(52,303)	5,320	(3,510)
Restricted funds				
Streaming Services etc.	-	(293)		(293)
Food Bank	3,253	(9,017)		(5,764)
Seniors fund	-	(20)		(20)
Youth Group	3,341	(2,130)		1,211
Strong Tower Foundation	567	(567)		-
Soft play	6,156		(5,320)	836
	<u>56,790</u>	<u>(64,330)</u>	<u>-</u>	<u>(7,540)</u>
TOTAL FUNDS	56,790	(64,330)	-	(7,540)

Comparatives for movement in funds

	At 1.1.2021 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	166,691	10,609		177,300
Storehouse seed fund	111	-		111
	<u>166,802</u>	<u>10,609</u>		<u>177,411</u>
Restricted funds				
Church, Chantry Road	185	-		185
Food Bank	15,967	5,361		21,328
Seniors fund	765	-		765
Youth Group	634	1,660		2,294
Streaming Services		1,000		1,000
	<u>17,551</u>	<u>8,021</u>		<u>25,572</u>
TOTAL FUNDS	184,353	18,630		202,983

The Storehouse Church Alford Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	48,116	(37,507)	10,609
Restricted funds			
Church, Chantry Road	-	-	-
Streaming Services etc.	1,000	(1,000)	-
Food Bank	9,225	(3,865)	-
Youth Group	2,000	(1,065)	935
	<u>12,225</u>	<u>-5,930</u>	<u>935</u>
TOTAL FUNDS	60,341	-43,437	11,544

A current year 12 months and prior year 12 months combined position is as follows:

	At 01.01.21 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	166,691	(385)	5,320	171,626
Storehouse seed fund	111	-	-	111
	<u>166,802</u>	<u>(385)</u>	<u>5,320</u>	<u>171,737</u>
Restricted funds				
Church, Chantry Road	185	-	-	185
Streaming Services etc.		707	-	707
Food Bank	15,967	(403)	-	15,564
Seniors fund	765	(20)	-	745
Youth Group	634	2,871	-	3,505
Strong Tower Foundation		-	-	-
Soft play	-	6,156	(5,320)	836
	-	-	-	-
	-	-	-	-
	-	-	-	-
	<u>17,551</u>	<u>9,311</u>	<u>(5,320)</u>	<u>21,542</u>
TOTAL FUNDS	184,353	8,926	-	193,279

A current year 12 months and prior year 12 months combined net movement in funds,
included in the above are as follows

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	89,425	(89,810)	(385)
Storehouse seed fund	-	-	-
	<u>89,425</u>	<u>(89,810)</u>	<u>(385)</u>
Restricted funds			
Church, Chantry Road	-	-	-
Streaming Services etc.	1,000	(293)	707
Food Bank	12,478	(12,881)	(403)
Seniors fund		(20)	(20)
Youth Group	5,386	(2,515)	2,871
Strong Tower Foundation	567	(567)	-
Soft play	6,156	(5,320)	836
	<u>25,587</u>	<u>(21,596)</u>	<u>3,991</u>
TOTAL FUNDS	115,012	(111,406)	3,606

The Storehouse Church Alford Ltd

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

17.MOVEMENT IN FUNDS - continued

Storehouse Seed Fund

This fund has been designated for the purposes of building up the Reserves of the Charity and therefore the balance should be carried forward.

Seniors Fund

A restricted donation was received from a donor towards Seniors activities within the church. This activity has now ceased for the foreseeable future and the balance is being kept under review.

Chantry Road Church Fund

An individual has donated a regular, monthly, sum to cover the cost of the purchase of Chantry Road. These donations can be used for interest or capital payments on loans against the property. Any excess paid on the mortgage has been covered by a transfer from general funds.

Youth Group

A restrictive donation was received for Youth Group activities. This activity is ongoing and therefore the

Food Bank

Grants and donations have been received towards the cost of running a food bank. This is an ongoing project.

Streaming Services

Donations have been received towards the costs of purchase of equipment to stream services and event

Soft play

Donations have been received for the purchase of soft play equipment.

This is an ongoing project

18. Cash and Bank Balance

Monies in Unrestricted Funds		10725
Monies in Restricted Funds		20835
Cash at bank and in hand at 31 December 2022	£	31560

19.RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022

The Storehouse Church Alford

England & Wales - Charity number 1137483

Accounts

REGISTERED COMPANY NUMBER: 07299919 (England and Wales)
REGISTERED CHARITY NUMBER: 1137483

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended
31 December, 2021
for
THE STOREHOUSE CHURCH ALFORD Ltd**

THE STOREHOUSE CHURCH ALFORD LTD

**Contents of the Financial Statements
for the Year Ended 31 December 2021**

Page

Report of the Trustees 1 to 5

Independent Examiners Report 6

Statement of Financial Activities 7

Balance Sheet 8 to 9

Notes to the Financial Statements 10 to 16

The Storehouse Church Alford Ltd

Report of the Trustees for the Year Ended 31 December 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)(as amended by Update bulletin 1).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the Church are for the benefit of the public:

To advance the Christian faith.

To address the physical and spiritual needs of the community in all areas of life, be it in times of financial hardship or to promote and preserve good health by the provision of funds, goods or services of any kind available, including through the provision of counselling and support, in such parts of the United Kingdom, or the world, as the Church Council from time to time may think fit.

To advance all areas of education in such ways and in such parts of Alford, Lincolnshire, the United Kingdom and the world as the Church Council from time to time may think fit.

Our ultimate aim is to empower individuals who come into contact with our organisation, via an holistic approach, and help them to achieve their full God given potential, whilst feeling valued and included members of the local community.

Vision Statement

To be a church that actively engages with our community, accepting them for who they are and where they are at. To be helping hands 'lifter of people in turn demonstrating the love of Jesus to everyone and to share the gospel of Jesus Christ.

The Storehouse Church Alford Ltd

Report of the Trustees for the Year Ended 31 December 2021

OBJECTIVES AND ACTIVITIES

Significant activities

Church services:

Online services continued until Easter 2021. Pastor Mandy Smith organised the theme of these services and communion services were limited and used pre-filled cups. Singing worship continued as per government guidelines and masks were used and sign-in details were taken as per regulations. Refreshments were not recommenced during this time. Services were being streamed and it was decided by all that just the main message would be streamed. All licences covered by the church.

In person meetings for trustees and core team recommenced and this supported the Pastor to bring Gods plan into the services and support those who were still fearful of meeting in person due to covid.

Children's church:

The Children's work is organised by a team of volunteers. The children are escorted around to the Access centre during the preach for their own time of learning and play, they are then brought back to the church for the final worship time. Many different aspects of the bible are learnt and the ways they learn vary greatly from artwork, cooking and role play.

Café:

This is run by volunteers and open on weekdays from June for light meals and a place of fellowship for church members and local residents and it allows opportunity through the footfall of people passing by or coming into the building.

This is headed up by Angie Fullerton and Jan Morley who delivered both physical and spiritual feeding and made everyone feel special.

Youth:

This year has not been without its challenges, but the rewards always outweigh those. We returned from covid and were keen to re-join the youth of Alford together and to give them a safe space to be teens again. Initially we used the Chantry site but as a team decided that the space at the Access centre suited our needs better. The youth group is still well attended by the youth of Alford, there are a team of people helping arrange activities and supporting them during the time of meeting at the church.

We are grateful to all the support we receive from those around us.

Foodbank:

At times like these with the ever-changing needs of the community the need for the food bank is paramount. The food bank is headed up by Barbara Deeth and she is supported by other volunteers. Many people in Alford are dependent on the help of the food bank supplies and also by the contact they receive from our volunteers. The food bank is open every day 10 – 2pm and in times when we are not open answering messages can be left.

We are still using Fareshare and Tesco, in addition to donations given by the public and shopping that we undertake personally. We are also supported by and work with pitchers of Alford for fresh fruit and veg.

Senior fellowship and chair aerobics

Due to covid and the seniors being in the vulnerable category they did not meet at all during the year ending 2020. Evelyn Richardson made frequent phone calls to the group members and did a marvellous job of keeping in touch with them. The intention will be for the seniors to meet again in the future once people feel safe.

Renew Wellbeing:

In April 2021 we started a Renew Wellbeing hub, this is held each Tuesday and is run by volunteers who are both church members and non-members. Each week there are crafts and activities for people to join in, or they can just sit quietly. There is a rhythm of prayer built around the day, at the beginning, in the middle and then at the end – people can choose whether to move to the prayer area. We received guidance from Ruth Rice, the founder of Renew Wellbeing. The group has been well attended, it is free to come along and the café is open if people would like to purchase food and drinks.

The Storehouse Church Alford Ltd

Report of the Trustees for the Year Ended 31 December 2021

OBJECTIVES AND ACTIVITIES

Public benefit

In the furtherance of our objectives and aims, we provide and are involved in a range of activities whereby our facilities are used seven days a week by church members and members of the local public. As trustees we are mindful of the requirements under the Charities Act 2011 for our activities to show 'Public Benefit', the following is a list of just some of our activities throughout the year, which clearly demonstrates 'Public Benefit' in accordance with our objectives. This list is by no means exhaustive:

- Regular weekly church meetings for all ages including worship, prayer and bible study.
 - Regular weekly youth meetings.
 - Outings and special events for all age groups.
 - Advice service social and recreational facilities.
 - Community 'Food Bank' where food and assistance are given to those in need in cases of hardship.
 - Provision of facilities for use by community groups, i.e. Police, Local Residents Association, and Community partnership meetings.
 - Utilisation of the facilities by other social groups such as exercise fitness groups and flower arrangement classes.
 - Support of overseas missions, projects and missions personnel.
 - Provision of training and educational courses, as and when required.
 - Liaison with Police, Youth offending service and local schools.
 - Pastoral care for the church members and members of the community.
- Cafe providing food, drinks including renew wellbeing support for lonely/mental health

Volunteers

We are fully reliant on the contribution made by our volunteers, without their assistance we cannot function effectively. As we are not in a position to have paid staff, our volunteers are used in a variety of roles including: general administration, building maintained and cleaning, administration and finance and day to day activities, outlined in this report. We value and appreciate the effort and work which they contribute and the many hours spent.

FINANCIAL REVIEW

Principal funding sources

The principal sources of funds for the charity were regular gifts and offerings from church members each month. Additional funds were raised via fundraising events taken on by members of our congregation.

We also received a number of grants which helped sustain our Food Bank and premises during the Covid period.

Reserves policy

The charity aims to retain reserves for operational purposes. In the short term, if excess reserves arise, the charity will invest the surplus until it can be utilised.

The continued aim of Board is to seek over time, to establish a free reserve of approximately 3 months average - expenditure, or 25% of annual expenditure. The charity also seeks to build up reserves gradually over time in order to eventually cover the mortgage of the church on Chantry Road.

As at 31 December 2021, total funds held by the charity totalled £ 205733 (2020 £184353) of which £28572 (2020 £17551) was restricted and £177161 (2020: £166802) was unrestricted.

Review of the period

The principal sources of funds for the charity were regular gifts and offerings from church members which amounted to £38536 within Donations & Legacies and grants and donations re the Covid Pandemic amounting to £19043

Gift Aid reclaimed of £2847 accounted for 7.5% of income. Most of the remaining income was derived from income from the cafe

All income received during the year has been used in the furtherance of the charity's objectives

Future plans for 2022

We are hopeful for a productive 2022, continuing the work of the refurbishment in the Chantry – including Renewing toilets, kitchen and general works in the back hall.

We are looking forward to good year with the café and renew wellbeing, supporting the local community.

In 2022 we plan to hold our ladies conference in the church which is attended by ladies in the local community and surrounding areas

**Report of the Trustees
for the Year Ended 31 December 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Wider network

Our organisation places great store on being accountable and in this regard we have a number of relational links. We are members of the Ground Level Network, a national network of inter-denominational churches and charities, with its head office based in Lincoln, to which we as a team voluntarily make ourselves accountable for our conduct. Also two of our members belong to the order of Saint Leonard from which they received their ordination.

Induction and training of new trustees

All trustees as existing members of the Church are familiar with the work of the charity. However, from the point of view of responsibilities of a trustee, they are provided with a copy of the governing document, the latest audited accounts, copies of recent minutes of meetings, and all policy documents. These documents are explained in detail during a personal training session affording the opportunity for the new trustee to raise questions and obtain satisfactory answers.

As a matter of course all new Trustees are required to undergo a DBS check. All new Trustees receive a copy of the Charity Commission booklets 'Welcome to New Trustees', as well as booklet 'CC3 The Essential Trustee' and are further encouraged to refer to the Commission's web site as a source of updated information and news.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Board through its monthly meetings and in consultation with other suitably skilled church members continuously reviews and assesses operations to ascertain potential risks to the organisation, its personnel (both staff and volunteers) and the wider public. Numerous policies and procedures have, and continue to be devised and put in place, to minimise risk to all concerned.

Payment of Trustees and management personnel

No trustees are paid in connection with their duty as Trustees. However M A Smith does receive remuneration for their role as senior minister (Pastor) of the church. This salary is paid in accordance with the authority of the Charity's governing document and the individual concerned has no input into decisions affecting their remuneration.

REGISTERED COMPANY NUMBER: 07299919 (England and Wales)
REGISTERED CHARITY NUMBER: 1137483

The Storehouse Church Alford Ltd

Report of the Trustees
for the Year Ended 31 December 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07299919 (England and Wales)

Registered Charity number

1137483

Registered office

47 West Street
Alford
Lincolnshire
LN13 0EZ

Trustees

M Freshney
M A Smith
B M Deeth
A Miles

Company Secretary

Independent examiner

Truss & Co
28 West End
Burgh le Marsh
Skegness
Lincolnshire
PE24 5EY

Approved by order of the board of trustees on 29 September 2022 and signed on its behalf by:

K Hodgson -Trustee

**Independent Examiner's Report to the Trustees of
The Storehouse Church Alford Ltd**

Independent examiner's report to the trustees of The Storehouse Church Alford ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended
31 December 2021

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe;

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

John Truss CTA
Truss & Co
28 West End
Burgh le Marsh
Skegness
Lincolnshire
PE24 5EY

Date 29 September 2022

The Storehouse Church Alford Ltd

Statement of Financial Activities
for the Year Ended 31 December 2021

		Unrestricted funds £	Restricted funds £	Total funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM	Notes					
Donations and legacies		42,309	12,270	54,579	72,779	
Charitable activities	5					
Cafe		5,744	-	5,744	1,475	
Youth and Sunday Services		43	-	43	0	
Other trading activities	3	-	-	0	1,855	
Investment income	4	20	-	20	64	
Total		48,116	12,270	60,386	76,173	
EXPENDITURE ON						
Charitable activities	6					
Cafe		-	-	0	0	
Church based activities		37,507	3,864	41,371	44,688	
Youth and Sunday Services		-	385	385	301	
Total		37,507	4,249	41,756	44,989	
NET INCOME/(EXPENDITURE)		10,609	8,021	18,630	31,184	
RECONCILIATION OF FUNDS						
Total funds brought forward		166,802	17,551	184,353	153,169	
TOTAL FUNDS CARRIED FORWARD		177,411	25,572	202,983	184,353	

The Storehouse Church Alford Ltd

Balance Sheet
At 31 December 2021

	Notes	£	Unrestricted funds £	Restricted funds £	Total funds £	2021 £	2020 Total funds
FIXED ASSETS							
Tangible assets	11		223,997	884	224,881		286,517
CURRENT ASSETS							
Debtors	12		1,600	-	1,600		1,294
Cash at bank and in hand			13,424	25,402	38,826		47,261
			15,024	25,402	40,426		48,555
CREDITORS							
Amounts falling due within one year	13		7,966	-	7,966		12,079
NET CURRENT ASSETS(LIABILITIES)			7,058	25,402	32,460		36,476
TOTAL ASSETS LESS CURRENT LIABILITIES			231,055	26,286	257,341		322,993
CREDITORS							
Amounts falling due after more than one year	14		(54,358)	-	(54,358)		(138,640)
NET ASSETS			176,697	26,286	202,983		184,353
FUNDS							
Unrestricted funds	17					177,411	166,802
Restricted funds						25,572	17,551
TOTAL FUNDS						202,983	184,353

REGISTERED COMPANY NUMBER: 07299919 (England and Wales)
REGISTERED CHARITY NUMBER 1137483

The Storehouse Church Alford Ltd

Balance Sheet continued
At 31 December 2021

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 29 September 2022 and were signed on its behalf by:

K Hodgson – Trustee

M A Smith -Trustee

The Storehouse Church Alford Ltd

Notes to the Financial Statements for the Year Ended 31 December 2021

STATUTORY INFORMATION

The Storehouse Church Alford Ltd is an incorporated charity, limited by guarantee with no share capital and is controlled by the Board of Trustees.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) (as amended by Update bulletin 1)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, It is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 2% on cost

Improvements to property -2% on cost

Fixtures and fittings - 20% on reducing balance

Computer equipment - 20% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

3. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Fundraising events	-	135
Other income	-	50
Income from Lettings	-	1,670
	<u>-</u>	<u>1,855</u>

4. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	20	64

5. INCOME FROM CHARITABLE ACTIVITIES

Activity	2021	2020
	£	£
Café income Cafe	5,744	1,475
Subscriptions Youth and Sunday Services	43	-
	<u>5,787</u>	<u>1,475</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct costs	Support costs	Totals
	£	£	£
Cafe	1,962	-	1,962
Church based activities	26,482	12,927	39,409
Youth and Sunday Services	385	-	385
	<u>28,829</u>	<u>12,927</u>	<u>41,756</u>

7. NET INCOME/(EXPENDITURE)

Net income(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Independent examination fees	1,340	1,220
Depreciation - owned assets	(8,318)	7,777

8. TRUSTEES' REMUNERATION AND BENEFITS

No Trustees received any remuneration in respect of their role as Trustees of the charity for the year ended 31 December 2021 nor for the year ended 31 December 2020..

Trustees expenses

No Trustee expenses have been paid in the year.

The Storehouse Church Alford Ltd

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

9. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
Staff	1	1

No employees received emoluments in excess of £60,000.

One Trustee received remuneration in respect of her role as Senior Minister (Pastor) of the church, and not in her role as Trustee for the charity, during the year and this amount is in the Statement of Financial Activities:

	2021	2020
	£	£
Gross salary	14,100	13,875
Social security	548	-6,786
Pension	362	363

10. EXCEPTIONAL ITEMS

There are no exceptional items under the period under review

11. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 January 2021	295,912	53,980	11,944	8,443	370,279
Additions	-	-	10,927	1,175	12,102
Disposals	(81,000)	-	-	-	(81,000)
31 December, 2021	214,912	53,980	22,871	9,618	301,381
DEPRECIATION					
At 1 January 2021	56,565	9,935	8,819	8,443	83,762
Charge for year	(10,417)	1,080	1,975	100	(7,262)
At 31 December 2021	46,148	11,015	10,794	8,543	76,500
NET BOOK VALUE					
At 31 December 2021	168,764	42,965	12,077	1,075	224,881
At 31 December 2020	239,347	44,045	3,125	-	286,517

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	-	-
Other debtors	1,600	1,095
Prepayments and accrued income	-	199
	<u>1,600</u>	<u>3,220</u>

The Storehouse Church Alford Ltd

**Notes to the Financial Statements - continued
for the Year Ended 31 December 201**

13. CREDITORS; AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts (see note 15)	3,294	7,900
Trade creditors	1627	1010
Social security and other taxes	281	281
Other creditors	54	54
Accrued expenses	2,710	2,834
	<hr/> 7,966	<hr/> 12079

14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
Bank loans (see note 15)		

15. LOANS

An analysis of the maturity of loans is given below.

Amounts falling due within one year on demand:		2021	2020
Bank loans		7900	7900
Amounts falling between one and two years:		3294	7900
Bank loans			
Amounts falling due between two and five years:			
Bank loans		3294	23700
Amounts falling due in more than five years:			
Repayable by instalments:			
Bank loans		9882	107040

16. SECURED DEBTS

The following secured debts are included within creditors:

Bank loans	2021	2020
	<hr/> 41183	146540

The charity's bank has fixed charges over the property assets of the charity.

The Storehouse Church Alford Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

17 MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	166,691	10,609	177,300
Storehouse seed fund	111	-	111
	<u>166,802</u>	<u>10,609</u>	<u>177,411</u>
Restricted funds			
Church, Chantry Road	185	-	185
Food Bank	15,967	5,361	21,328
Seniors fund	765	-	765
Youth Group	634	1,660	2,294
Streaming Services		<u>1,000</u>	<u>1,000</u>
	<u>17,551</u>	<u>8,021</u>	<u>25,572</u>
TOTAL FUNDS	<u>184,353</u>	<u>18,630</u>	<u>202,983</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	48,116	(37,507)	10,609
Restricted funds			
Church, Chantry Road	-	-	-
Streaming Services etc	1,000	(1,000)	-
Food Bank	9,225	(3,864)	5,361
Seniors fund	-	-	-
Youth Group	2,045	(385)	1,660
TOTAL FUNDS	<u>60,386</u>	<u>(42,756)</u>	<u>17,630</u>

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted Funds				
General fund	151,173	15,518	-	166,691
Storehouse seed fund	111	-	-	111
	<u>151,284</u>	<u>15,518</u>	<u>-</u>	<u>166,802</u>
Restricted Funds				
Church, Chantry Road	185	-	-	185
Food Bank	-	15,967	-	15,967
Seniors fund	765	-	-	765
Youth Group	935	(301)	-	634
	<u>1,885</u>	<u>15,666</u>	<u>-</u>	<u>17,551</u>
TOTAL FUNDS	<u>153,169</u>	<u>31,184</u>	<u>-</u>	<u>184,353</u>

The Storehouse Church Alford Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	59,342	(34,790)	24,552
Restricted funds			
Church, Chantry Road	5,381	(5,683)	(302)
Youth Group	2,000	(1,065)	935
	<u>7,381</u>	<u>(6,748)</u>	<u>633</u>
TOTAL FUNDS	<u>66,723</u>	<u>(41,538)</u>	<u>25,185</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 01.01.20 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	151,173	26,127		177,300
Storehouse seed fund	111	-	-	111
	<u>151,284</u>	<u>26,127</u>	<u>-</u>	<u>177,411</u>
Restricted funds				
Church, Chantry Road	487	(302)	-	185
Food Bank	-	21,328	-	21,328
Seniors fund	765	-	-	765
Youth Group	935	1,359	-	2,294
Streaming Services	-	1,000	-	1,000
	<u>2,187</u>	<u>23,385</u>	<u>-</u>	<u>25,572</u>
TOTAL FUNDS	<u>153,471</u>	<u>49,512</u>	<u>-</u>	<u>202,983</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	101,965	(75,838)	26,127
Storehouse seed fund	-	-	-
	<u>101,965</u>	<u>(75,838)</u>	<u>26,127</u>
Restricted funds			
Church, Chantry Road	1,359	(1,359)	-
Food Bank	30,190	(8,862)	21,328
Seniors fund	-	-	-
Youth Group	7,045	(686)	6,359
	<u>38,594</u>	<u>(10,907)</u>	<u>27,687</u>
TOTAL FUNDS	<u>140,559</u>	<u>(86,745)</u>	<u>53,814</u>

The Storehouse Church Alford Ltd

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

17.MOVEMENT IN FUNDS - continued

Storehouse Seed Fund

This fund has been designated for the purposes of building up the Reserves of the Charity and therefore the balance should be carried forward.

Seniors Fund

A restricted donation was received from a donor towards Seniors activities within the church. This activity will continue for the foreseeable future and therefore the balance should be carried forward.

Chantry Road Church Fund

An individual is donated a regular, monthly, sum to cover the cost of the purchase of Chantry Road. These donations can be used for interest or capital payments on loans against the property. Any excess paid on the mortgage has been covered by a transfer from general funds.

Youth Group

A restrictive donation was received for Youth Group activities. This activity is ongoing and therefore the Balance should be carried forward

Food Bank

Grants and donations have been received towards the cost of running a food bank. This is an ongoing project.

18.RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021

The Storehouse Church Alford

England & Wales - Charity number 1137483

Accounts

REGISTERED COMPANY NUMBER: 07299919 (England and Wales)
REGISTERED CHARITY NUMBER: 1137483

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended
31 December, 2020
for
THE STOREHOUSE CHURCH ALFORD Ltd**

THE STOREHOUSE CHURCH ALFORD LTD

**Contents of the Financial Statements
for the Year Ended 31 December 2020**

Page

Report of the Trustees 1 to 5

Independent Examiners Report 6

Statement of Financial Activities 7

Balance Sheet 8 to 9

Notes to the Financial Statements 10 to 16

The Storehouse Church Alford Ltd

Report of the Trustees for the Year Ended 31 December 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)(as amended by Update bulletin 1).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the Church are for the benefit of the public:

To advance the Christian faith.

To address the physical and spiritual needs of the community in all areas of life, be it in times of financial hardship or to promote and preserve good health by the provision of funds, goods or services of any kind available, including through the provision of counselling and support, in such parts of the United Kingdom, or the world, as the Church Council from time to time may think fit.

To advance all areas of education in such ways and in such parts of Alford, Lincolnshire, the United Kingdom and the world as the Church Council from time to time may think fit.

Our ultimate aim is to empower individuals who come into contact with our organisation, via an holistic approach, and help them to achieve their full God given potential, whilst feeling valued and included members of the local community.

Vision Statement

To be a church that actively engages with our community, accepting them for who they are and where they are at. To be helping hands 'lifter of people in turn demonstrating the love of Jesus to everyone and to share the gospel of Jesus Christ.

The Storehouse Church Alford Ltd

Report of the Trustees for the Year Ended 31 December 2020

OBJECTIVES AND ACTIVITIES

Significant activities

Youth Outreach

Our youth outreach is going well and still sees a good attendance to our youth church, up to 25 young people Covid 19 :- Our youth club Friday night project ceased during the lockdown periods of the pandemic but was replaced by United an online support and resources group for young people. This was set up by youth leader Sarah Lithgow in conjunction with Alford Town Council and The Alford Hub with the hope of engaging young people to participate in activities and games as a means to supporting their mental health during the crisis period. The youth have an active team of volunteers. Headed up by Sarah and Ian Lithgow assisted by Mikey Rockall, Anna Wilson, Ben Foxwell, Doreen Wilson and two younger helpers Lexy Rocall and Evie Hotton the team are constantly looking for new ways to engage with the youth in the area.

Seniors Fellowship and Chair Aerobics

The outreach to the senior citizens of our community who gather on a Wednesday morning for chair aerobics and coffee followed by a light lunch was going well until lockdown in March. All activities ceased for the rest of the year but it is certainly intended these activities will recommence once restrictions are lifted and people feel safe. At present there are about 15 members and it is hoped that this number will steadily increase

Children's Church and School Outreach

Children's Church is organised and headed by Anna Davies and has seen some growth due to personal outreach, hard work and dedication and the help of other dedicated members. There has been some success in outreach to schools in the area Unfortunately due to Covid the church including the Children's Church was temporarily closed.

Alford Community Bank

We have now closed the Alford Community Bank, a volunteer service that is run by Lincolnshire Credit union out of The Storehouse Church. This offered a variety of saving and loan accounts. There were a number of problems when The Credit Union changed its way of working regarding deposits and withdrawals and it was decided by the church leaders and trustees to withdraw the service as it was no longer fit for purpose.

Online Services

During the Covid period the church as a whole was closed but normal services were replaced online to ensure communication and continuity throughout the church as a whole. Pastor Mandy Smith also set up Moments With Mandy a daily online preach which connected with both the church and community as a whole. There were also regular zoom meetings to ensure necessary meetings and effective communication between leaders, trustees and the congregation as a whole.

The Cafe

This is run by volunteers and open on weekdays for light meals and a place of fellowship for church members and local residents and it allows opportunity through the footfall of people passing by or coming into the building. This is headed up by Angie Fullerton and Jan Morley who work tirelessly to ensure an excellent customer service in both a physical and spiritual capacity. However in March at the instigation of lockdown it was necessary to close the cafe and this did not re-open for the duration of the financial year.

The Food Bank

The Food Bank was initially set up in conjunction with All Churches Together and is run from The Storehouse Church. During Covid The Food Bank was open throughout in order to ensure that nobody in need went hungry. It is run entirely by volunteers and is headed up by Barbara Deeth. Along with a variety of food parcels we can also help with gas and electric vouchers and also set up our Care and Kindness packages which are given out to people who are suffering either serious ill health or life trauma. It also ensures people in need enjoy Christmas by giving out large food hampers including toys and gifts. The Food Bank also works alongside other local charities to help people who are suffering crisis. During the school holidays we provided meal deals with Cooplands Bakery as well as meals on wheels service to elderly people in the community. Here at the Food Bank we recognise that God has blessed us to be a blessing and we are here as a port in a storm for the community of Alford and surrounding area. Food is shared with love and respect with those who come for assistance as well as with kindness and grace to feed both physical and spiritual hunger. We have been very well supported by Alford Town Council and the the community as a whole.

The Storehouse Church Alford Ltd

Report of the Trustees for the Year Ended 31 December 2020

OBJECTIVES AND ACTIVITIES

Public benefit

In the furtherance of our objects and aims, we provide and are involved in a range of activities whereby our facilities are used seven days a week by church members and members of the local public. As trustees we are mindful of the requirements under the Charities Act 2011 for our activities to show 'Public Benefit', the following is a list of just some of our activities throughout the year, which clearly demonstrates 'Public Benefit' in accordance with our objectives. This list is by no means exhaustive:

- Regular weekly church meetings for all ages including worship, prayer and bible study.
- Regular weekly youth meetings.
- Outings and special events for all age groups.
- Advice service social and recreational facilities.
- Community 'Food Larder' where food and assistance are given to those in need in cases of hardship.
- Provision of facilities for use by community groups, i.e. Police, Local Residents Association, and Community partnership meetings.
- Utilisation of the facilities by other social groups such as Weight Watchers, exercise fitness groups and flower arrangement classes.
- Support of overseas missions, projects and missions personnel.
- Provision of training and educational courses, as and when required.
- Liaison with Police, Youth offending service and local schools.
- Pastoral care for the church members and members of **the community**.
- Provision of Alford & District Community Bank

Volunteers

We are fully reliant on the contribution made by our volunteers, without their assistance we cannot function effectively. As we are not in a position to have paid staff, our volunteers are used in a variety of roles including: general administration, building maintained and cleaning, administration and finance and day to day activities, outlined in this report. We value and appreciate the effort and work which they contribute and the many hours spent.

FINANCIAL REVIEW

Principal funding sources

The principal sources of funds for the charity were regular gifts and offerings from church members each month. Additional funds were raised via fundraising events taken on by members of our congregation. This included sales and entertainment evenings. We also received a number of grants which helped sustain our Food Bank and premises during the Covid period.

Reserves policy

The charity aims to retain reserves for operational purposes. In the short term, if excess reserves arise, the charity will invest the surplus until it can be utilised.

The continued aim of Board is to seek over time, to establish a free reserve of approximately 3 months average - expenditure, or 25% of annual expenditure. The charity also seeks to build up reserves gradually over time in order to eventually cover the mortgage of the church on Chantry Road.

As at 31 December 2020, total funds held by the charity totalled £ 184353 (2019 £153169) of which £17551 (2019 £1885) was restricted and £166802 (2019: £151284) was unrestricted.

Review of the period

The principal sources of funds for the charity were regular gifts and offerings from church members which amounted to £22677 within Donations & Legacies and grants and donations re the Covid Pandemic amounting to £42465

Gift Aid reclaimed of £3755 accounted for 14% of income. Most of the remaining income was derived from letting income and income from the cafe

All income received during the year has been used in the furtherance of the charity's objectives

FUTURE PLANS

We are hopeful for a productive 2021 We are continuing with building maintenance and are planning to refurbish our cafe and flooring in the Access Centre. We are looking to more outreach and evangelism projects to increase our membership As we are a faith based group, our faith plays a large part in all we endeavour to do.

The Storehouse Church Alford Ltd

Report of the Trustees for the Year Ended 31 December 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Alford Community Church began as a charitable trust originally constituted under the Assemblies of God model trust deed: it was first registered with the Charities Commission on the 13th January 2006. The governing document was subsequently upgraded by the Assemblies of God during 2006, and a resolution was passed by Alford Community Church Trustees on 4th June 2006 to adopt the new constitution. This action widened the objects of the organisation, thus reflecting more accurately the nature of the work it is involved in. On the 31st July 2008 a special resolution was passed by the trustees to withdraw from the Assemblies of God and a subsequent deed of variation was ratified and the existing constitution amended accordingly.

The charity changed its constitution to that of a Company Limited by Guarantee on the 30th June 2010. The company with its new working name of 'ACCess' was registered with Companies House under registration number 07299919. The newly constituted organisation also re-applied for charitable status which was duly approved and registered with the Charities Commission on 13th August 2010 under the current charity number 1137483. The transfer of assets from the Trust to the newly incorporated organisation took place on the 30th September 2010.

Recruitment and appointment of new trustees

Under Section 5.1.1 of the Articles of Association, the responsibility for the appointment of trustees rests with the existing Church Council also known as the Board. The same team is responsible for the appointment of the Treasurer and Secretary, as well as a minimum of three Holding Trustees who are responsible for all land and property owned by the organisation. The Chairperson is the existing senior minister.

When appointing new trustees, every effort is made by the Board to select individuals with the appropriate experience, skills and maturity that will both complement and enhance the efficacy of the existing team.

Organisational structure

The Church Council currently consists of three members who are the charity trustees and directors of the company, and are also known as the Board / Eldership. These trustees are responsible for the management and control of the church, its property and funds, and between them they have a wide range of skills and experience. This team meets regularly, usually on a weekly basis, and holds a minuted business meeting. The Board has also appointed three of the team members as Holding Trustees who are responsible for the church land and buildings.

Induction and training of new trustees

All trustees as existing members of the Church are familiar with the work of the charity. However, from the point of view of responsibilities of a trustee, they are provided with a copy of the governing document, the latest audited accounts, copies of recent minutes of meetings, and all policy documents. These documents are explained in detail during a personal training session affording the opportunity for the new trustee to raise questions and obtain satisfactory answers.

As a matter of course all new Trustees are required to undergo a DBS check. All new Trustees receive a copy of the Charity Commission booklets 'Welcome to New Trustees', as well as booklet 'CC3 The Essential Trustee' and are further encouraged to refer to the Commission's web site as a source of updated information and news.

Wider network

Our organisation places great store on being accountable and in this regard we have a number of relational links. We are members of the Ground Level Network, a national network of inter-denominational churches and charities, with its head office based in Lincoln, to which we as a team voluntarily make ourselves accountable for our conduct. Also two of our members belong to the order of Saint Leonard from which they received their ordination.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Board through its monthly meetings and in consultation with other suitably skilled church members continuously reviews and assesses operations to ascertain potential risks to the organisation, its personnel (both staff and volunteers) and the wider public. Numerous policies and procedures have, and continue to be devised and put in place, to minimise risk to all concerned.

Payment of Trustees and management personnel

No trustees are paid in connection with their duty as Trustees. However M A Smith does receive remuneration for their role as senior minister (Pastor) of the church. This salary is paid in accordance with the authority of the Charity's governing document and the individual concerned has no input into decisions affecting their remuneration.

REGISTERED COMPANY NUMBER: 07299919 (England and Wales)
REGISTERED CHARITY NUMBER: 1137483

The Storehouse Church Alford Ltd

Report of the Trustees
for the Year Ended 31 December 2020

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07299919 (England and Wales)

Registered Charity number

1137483

Registered office

47 West Street
Alford
Lincolnshire
LN13 0EZ

Trustees

A E Miles
M S Smith
B M Deeth

Company Secretary

Independent examiner

Truss & Co
28 West End
Burgh le Marsh
Skegness
Lincolnshire
PE24 5EY

Solicitors

Tinn Criddle & Co
6 High Street
Alford
Lincolnshire
LN13 9DX

Bankers

Reliance Bank
Faith House
23-24 Lovat Lane
London
EC3R BEB

Approved by order of the board of trustees onand signed on its behalf by:

B M Deeth -Trustee

**Independent Examiner's Report to the Trustees of
The Storehouse Church Alford Ltd**

Independent examiner's report to the trustees of Alford Community Church ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended
31 December 2012

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe;

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

John Truss CTA
Truss & Co
28 West End
Burgh le Marsh
Skegness
Lincolnshire
PE24 5EY

Date

The Storehouse Church Alford Ltd

Statement of Financial Activities
for the Year Ended 31 December 2020

			2020	2019
	Notes	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies		50,455	22,324	72,779
Charitable activities				
Cafe	5	1,475	-	1,475
Youth and Sunday Services		-	-	0
Other trading activities	3	1,855	-	1,855
Investment income	4	64	-	64
Total		53,849	22,324	76,173
EXPENDITURE ON				
Charitable activities				
Cafe	6	-	-	0
Church based activities		38,331	6,357	44,688
Youth and Sunday Services		-	301	301
Total		38,331	6,658	44,989
NET INCOME/(EXPENDITURE)		15,518	15,666	31,184
RECONCILIATION OF FUNDS				
Total funds brought forward		127,644	22,296	153,169
TOTAL FUNDS CARRIED FORWARD		143,162	37,962	184,353

The Storehouse Church Alford Ltd

Balance Sheet
At 31 December 2020

	Notes	£	Unrestricted funds £	Restricted funds £	Total funds £	2020 £	2019 Total funds
FIXED ASSETS							
Tangible assets	11		286,517	-	286,517		292,441
CURRENT ASSETS							
Debtors	12		1,294	-	1,294		3,220
Cash at bank and in hand			29,330	17,931	47,261		12,197
			<u>30,624</u>	<u>17,931</u>	<u>48,555</u>		<u>15,417</u>
CREDITORS							
Amounts falling due within one year	13		12,079	-	12,079		15,521
NET CURRENT ASSETS(LIABILITIES)			<u>18,545</u>	<u>17,931</u>	<u>36,476</u>		<u>(104)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			305,062	17,931	322,993		286,953
CREDITORS							
Amounts falling due after more than one year	14		(138,640)	-	(138,640)		(139,168)
NET ASSETS			<u>166,422</u>	<u>17,931</u>	<u>184,353</u>		<u>153,169</u>
FUNDS							
Unrestricted funds	17					166,802	151,720
Restricted funds						<u>17,551</u>	<u>1449</u>
TOTAL FUNDS						<u>184,353</u>	<u>153,169</u>

REGISTERED COMPANY NUMBER: 07299919 (England and Wales)
REGISTERED CHARITY NUMBER 1137483

The Storehouse Church Alford Ltd

Balance Sheet continued
At 31 December 2020

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

B M Deeth - Trustee

M A Smith - Trustee

The Storehouse Church Alford Ltd

Notes to the Financial Statements for the Year Ended 31 December 2020

STATUTORY INFORMATION

The Storehouse Church Alford Ltd is an incorporated charity, limited by guarantee with no share capital and is controlled by the Board of Trustees.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) (as amended by Update bulletin 1)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, It is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 2% on cost

Improvements to property -2% on cost

Fixtures and fittings - 20% on reducing balance

Computer equipment - 20% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

3. OTHER TRADING ACTIVITIES

	2020	2019
	£	£
Fundraising events	135	603
Other income	50	126
Income from Lettings	1,670	7,005
	<u>1,855</u>	<u>7,734</u>

4. INVESTMENT INCOME

	2019	2019
	£	£
Deposit account interest	64	14

5. INCOME FROM CHARITABLE ACTIVITIES

	2020	2019
	£	£
Activity		
Café income Cafe	1,475	7,928
Subscriptions Youth and Sunday Services	-	-
	<u>1,475</u>	<u>7,928</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct costs	Support costs	Totals
	£	£	£
Cafe	-	-	-
Church based activities	37,049	7,639	44,688
Youth and Sunday Services	301	-	301
	<u>37,350</u>	<u>7,639</u>	<u>44,989</u>

7. NET INCOME/(EXPENDITURE)

Net income(expenditure) is stated after charging/(crediting):

	2020	2018
	£	£
Independent examination fees	1,220	1,470
Depreciation - owned assets	7,777	8,392

8. TRUSTEES' REMUNERATION AND BENEFITS

No Trustees received any remuneration in respect of their role as Trustees of the charity for the year ended 31 December 2020 nor for the year ended 31 December 2019..

Trustees expenses

No Trustee expenses have been paid in the year.

The Storehouse Church Alford Ltd

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

9. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2020	2019
Staff	1	1

No employees received emoluments in excess of £60,000.

One Trustee received remuneration in respect of her role as Senior Minister (Pastor) of the church, and not in her role as Trustee for the charity, during the year and this amount is in the Statement of Financial Activities:

	2020	2019
	£	£
Gross salary	13,875	5,875
Social security	-6,786	343
Pension	363	121

10. EXCEPTIONAL ITEMS

There are no exceptional items under the period under review

11. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 January 2020	295,912	53,980	10,094	8,443	368,429
Additions	-	-	1,850	-	1,850
31 December, 2020	295,912	53,980	11,944	8,443	370,279
DEPRECIATION					
At 1 January 20120	50,646	8,856	8,043	8,443	75,988
Charge for year	5,919	1,079	776	-	7,774
At 31 December 2020	56,565	9,935	8,819	8,443	83,762
NET BOOK VALUE					
At 31 December 2020	239,347	44,045	3,125	-	286,517
At 31 December 2019	245,266	45,124	2,051	-	292,441

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2019
	£	£
Trade debtors	-	-
Other debtors	1,095	2,963
Prepayments and accrued income	199	257
	<u>1,294</u>	<u>3,220</u>

The Storehouse Church Alford Ltd

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

13. CREDITORS; AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Bank loans and overdrafts (see note 15)	7,900	12,530
Trade creditors	1010	14
Social security and other taxes	281	367
Other creditors	54	54
Accrued expenses	2,834	2,556
	<u>12,079</u>	<u>15521</u>

14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
Bank loans (see note 15)		
	<u></u>	<u></u>

15. LOANS

An analysis of the maturity of loans is given below.

Amounts falling due within one year on demand:		2020	2019
Bank loans		<u>7900</u>	<u>12530</u>
Amounts falling between one and two years:		<u>7900</u>	<u>12530</u>
Bank loans			
Amounts falling due between two and five years:		<u>23700</u>	<u>37590</u>
Bank loans			
Amounts falling due in more than five years:			
Repayable by instalments:			
Bank loans		<u>107040</u>	<u>89048</u>

16. SECURED DEBTS

The following secured debts are included within creditors:

Bank loans	2020	2019
	<u>146540</u>	<u>151698</u>

The charity's bank has fixed charges over the property assets of the charity.

The Storehouse Church Alford Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

17 MOVEMENT IN FUNDS

	At 1.1.20	Net movement in funds	At 31.12.20
	£	£	£
Unrestricted funds			
General fund	151,173	15,518	166,691
Storehouse seed fund	111	-	111
	<u>151,284</u>	<u>15,518</u>	<u>166,802</u>
Restricted funds			
Church, Chantry Road	185	-	185
Food Bank	-	15,967	15,967
Seniors fund	765	-	765
Youth Group	935	(301)	634
	<u>1,885</u>	<u>15,666</u>	<u>17,551</u>
TOTAL FUNDS	<u>153,169</u>	<u>31,184</u>	<u>184,353</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	53,849	(38,331)	15,518
Restricted funds			
Church, Chantry Road	1,359	(1,359)	-
Food Bank	20,965	(4,998)	15,967
Seniors fund	-	-	-
Youth Group	-	(301)	(301)
TOTAL FUNDS	<u>76,173</u>	<u>(44,989)</u>	<u>31,184</u>

Comparatives for movement in funds

	At 1.1.19	Net movement in funds	Transfers between funds	At 31.12.19
	£	£	£	£
Unrestricted Funds				
General fund	126,621	24,552	-	151,173
Storehouse seed fund	111	-	-	111
	<u>126,732</u>	<u>24,552</u>	<u>-</u>	<u>151,284</u>
Restricted Funds				
Church, Chantry Road	487	(302)	-	185
Seniors fund	765	-	-	765
Youth Group	-	935	-	935
	<u>1,252</u>	<u>633</u>	<u>-</u>	<u>1,885</u>
TOTAL FUNDS	<u>127,984</u>	<u>25,185</u>	<u>-</u>	<u>153,169</u>

The Storehouse Church Alford Ltd

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	59,342	(34,790)	24,552
Restricted funds			
Church, Chantry Road	5,381	(5,683)	(302)
Youth Group	2,000	(1,065)	935
	<u>7,381</u>	<u>-6,748</u>	<u>633</u>
TOTAL FUNDS	<u>66,723</u>	<u>-41,538</u>	<u>25,185</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 01.01.19 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	126,621	40,070		166,691
Storehouse seed fund	111	-	-	111
	<u>126,732</u>	<u>40,070</u>	<u>-</u>	<u>166,802</u>
Restricted funds				
Church, Chantry Road	487	(302)	-	185
Food Bank	-	15,967	-	15,967
Seniors fund	765	-	-	765
Youth Group	-	634	-	634
	<u>1,252</u>	<u>16,299</u>	<u>-</u>	<u>17,551</u>
TOTAL FUNDS	<u>127,984</u>	<u>56,369</u>	<u>-</u>	<u>184,353</u>

A current year 12 months and prior year 12 months combined net movement in funds,
included in the above are as follows

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	113,191	(73,121)	40,070
Storehouse seed fund	-	-	-
	<u>113,191</u>	<u>(73,121)</u>	<u>40,070</u>
Restricted funds			
Church, Chantry Road	6,740	(7,042)	(302)
Food Bank	20,965	(4,998)	15,967
Seniors fund	-	-	-
Youth Group	2,000	(1,366)	634
	<u>29,705</u>	<u>(13,406)</u>	<u>16,299</u>
TOTAL FUNDS	<u>142,896</u>	<u>(86,527)</u>	<u>56,369</u>

The Storehouse Church Alford Ltd

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

17.MOVEMENT IN FUNDS - continued

Storehouse Seed Fund

This fund has been designated for the purposes of building up the Reserves of the Charity and therefore the balance should be carried forward.

Seniors Fund

A restricted donation was received from a donor towards Seniors activities within the church. This activity will continue for the foreseeable future and therefore the balance should be carried forward.

Chantry Road Church Fund

An individual is donating a regular, monthly, sum to cover the cost of the purchase of Chantry Road. These donations can be used for interest or capital payments on loans against the property. Any excess paid on the mortgage has been covered by a transfer from general funds.

Youth Group

A restrictive donation was received for Youth Group activities. This activity is ongoing and therefore the Balance should be carried forward

Food Bank

Grants and donations have been received towards the cost of running a food bank. This is an ongoing project.

18.RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020