

Registered Charity no. 1137479

# **Liverpool One Church**

## **Trustees Annual Report and Accounts**

**Year Ended 31st March 2025**



# **Liverpool One Church**

**Year Ended 31st March 2025**

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# Liverpool One Church

Year Ended 31st March 2025

## Legal and Administrative Information

### Reference

The Charity is called "Liverpool One Church" and is registered with the Charity Commission for England and Wales.

### Registered Charity Number

1137479

### Registered Office

Liverpool One Church  
144 Richmond Row  
LIVERPOOL  
L3 3BL

### The Trustees

Craig Graham (Chair)  
Luke Bryant  
Wayne Palmer  
Katie Hall  
Nicos Nicholas  
Naomi Black *Appointed December 2024*

### Primary Bankers

NatWest Bank  
6 Grange Road West  
Charing Cross  
Birkenhead  
CH41 4DF

### Independent Examiner

Nigel Wyatt BSC FCA  
Wyatt & Co Chartered Accountants  
125 Main Street  
Garforth  
Leeds  
LS25 1AF

### Solicitor

Stephen Pearson  
Freeths Solicitors  
Cumberland Court  
80 Mount Street  
Nottingham  
NG1 6HH

# **Liverpool One Church**

**Year Ended 31<sup>st</sup> March 2025**

## **Trustee's Annual Report**

### **Governance**

#### Structure of LOC Leadership

The governance of charitable, legal and financial oversight of the church is undertaken by the Board of Trustees. The day to day operational running of the church under this board responsibility is undertaken by the senior leadership and their Directional Leadership Team.

The Board includes a member of the senior pastoral leadership to ensure alignment with the Church's stated objectives.

The charity runs under a Model Deed/Constitution, initiated on the foundation of LOC. While this has served the charity well to date, the Board is assessing with its solicitors updating this Model Deed/ Constitution and intends to establish a new constitution in fiscal year 25/26, with the intent of being better aligned to the growth experienced and scope of the charity.

#### Recruitment and appointment of new trustees

The responsibility of appointment of new trustees lies with the Board. The Trustees are committed to recruiting and maintaining a board that incorporates a wide range of expertise and professional experience to enable LOC to function effectively and to a high standard.

Once a need has been identified, the board nominates relevant potential trustees for consideration. These are assessed in discussion by the board and the selected candidate is asked to join the board.

All Trustees are active members of the church, volunteers in various areas of LOC and are held to a high standard of Christian morality.

Trustees have an induction to outline their obligations under charity and company law and are invited to attend training on operational topics such as safeguarding.

This financial year LOC has appointed one new trustee, with experience in HR. Naomi Black is a HR professional with over 8 years of industry experience and expertise in guidance on HR policies, employee engagement, and inclusive workplace practices. Her roles to date have been within commercial organisations and social enterprise and she also holds board responsibility on another charity organisation.

We will continue to strengthen the board of trustees by appointing further skill sets, with focus on identifying a trustee who can bring legal expertise, in the next financial year.

# **Liverpool One Church**

**Year Ended 31<sup>st</sup> March 2025**

## **Trustee's Annual Report**

### Church Leadership Team

The functional leadership of the church's responsibilities are undertaken by the senior pastoral leaders, supported by their Directional Leadership Team and a small number of employed staff (9) in key functions which cannot be delegated to volunteers.

This consists of:

- Luke & Emma Bryant - Senior Pastors/ Leaders
- Dave Alexander - Operations Director
- Sarah Palmer - Pastoral Care Lead

Supplementary operational leadership is provided by departmental heads (principally volunteers) who are selected from the church. These volunteer leaders are integrated with the DLT or LOC staff.

### Setting Remuneration for Management & Staff

The Board sets out an annual budget for LOC and approves this at the start of the fiscal year. This is designated to respective department heads to run and is monitored through our finance system (ExpensePlus.)

Salaries are reviewed annually by the Board and Senior Leadership against external benchmarks, CPI and the operational budget. It is the intention of the Board to ensure its staff are remunerated at a level that reflects the external environment and the excellence sought from people in salaried positions.

### Related Parties/ Organisations

LOC is privileged to share in its mission with several excellent partner organisations and would like to acknowledge with gratitude, the financial support of its various partners in 2024/25:

- Compassion
- Convoy of Hope
- Desperation Church
- New Life Church
- The Association of Related Churches (ARC)
- The Mowgli Trust

### **Public Benefit Disclosure**

The Trustees have given due consideration to the Charity Commission's published guidance on Public Benefit requirements under the Charities Act 2011.

The church provides its work free of charge to the public without qualification with regards to who is able to access its provisions. The community created by LOC is of benefit to a wide range of people across age groups and demographics and contributes to advancement of the Christian faith and its positive impact on society at large.

# Liverpool One Church

Year Ended 31<sup>st</sup> March 2025

## Trustee's Annual Report

### Charity Objectives

Principal Objectives (as defined in the Charity's Model Deed)

- ✦ To advance the Christian faith with a focus on the City of Liverpool.
- ✦ To relieve sickness and financial hardship and to promote and preserve good health with a focus on the City of Liverpool.
- ✦ To advance education with a focus on the City of Liverpool.

### Main Activities

- ✦ Conducting church services for the advancement of the Christian Faith and encouraging the inclusion of **"Every One."**
- ✦ Providing a relevant and welcoming 21<sup>st</sup> century church environment to encourage people to discover the Christian faith.
- ✦ Small Group attendance to develop strong interpersonal relationships within the church.
- ✦ Volunteer participation in one of the many teams which, support the advancement of the church.
- ✦ Age specific activities to encourage growth in the young person's aspects of the church.
- ✦ Support the charitable work of organisations responding to societal needs.

### Volunteers

LOC is a charity which enjoys outstanding levels of volunteer support and commitment. It is the view of the Board and Senior Leaders that the excellence in the level of volunteerism exhibited would match that of any organisation.

Our volunteers work in teams covering the following principle areas (alphabetically):

- Growth Track (first steps in life at LOC)
- Impact (guest hosting & service facilitation)
- Life Groups
- Pastoral
- PowerHouse (Children's Work)
- Safety Response Team
- Tech, Media & Broadcast
- Welcome
- Worship band
- Young Adults
- Youth

The majority of the above teams are headed by a volunteer leader who works closely with LOC's staff team to conduct their activities.

In the fiscal year we had 367 volunteers recorded on our coordination platform (Slack) across these teams. The rate of volunteers in the fiscal year grew by 10%.

# **Liverpool One Church**

**Year Ended 31<sup>st</sup> March 2025**

## **Trustee's Annual Report**

### **Achievements Financial Year 2023/2024**

- LOC grew in attendance in the year by approximately 23%
  - Our online community also grew by 105.9%.
- The church saw 316 number of people come to faith and 121 were baptised
- The church continued to support various charitable projects. In 2024/25 this included:
  - Partnering with Compassion in support of its work in Kenya and also added an additional support for a shared community project in Rwanda
  - Supporting Zoe's Place Baby Hospice, a charity which supports young children with complex illnesses or disabilities, giving support and palliative care to children and their families.
- As a founding member of ARC Europe, LOC has been able to support the establishment of several churches throughout Europe: Equipppers Church Braga, Portugal; Home Church Zurich, Switzerland; On to One Church, Barcelona; Infinity Church, London. We also directly supported the establishment of Riga International Church, Latvia.
- Throughout the year the Brave Heart Women's movement expanded with further events and another successful national event at the Liverpool ACC arena in May 2024. This conference platform enables LOC's mission to expand its influence more broadly and support its purpose of advancing the Christian faith.

### **Fundraising**

LOC is a church based charity and as such the large majority of its fundraising comes from those who attend the church. LOC teaches on the scriptural principles laid out in the Bible, of tithes and offerings. We are grateful for all those who give generously and regularly to the church, making the work it conducts possible.

In 2024/25 our "Legacy" offering was taken to enable LOC to expend its efforts in supporting the work of local missions, global missions and the requirements of the home church environment.

The church also partners with organisations and other churches who too give generously to the mission of LOC. The Board, Senior Leadership are incredibly grateful for their support and acknowledge the substantive contributions they make.

This income is supplemented, where applicable by Gift Aid provisions under the HMRC scheme.

As the church grows and undertakes more activities, the Board and Senior Leadership seek to review the operational budget annually and establish how this can be utilised most effectively, in accomplishing the mission of LOC.

With regards to fundraising practices; all donations are purely on a voluntary basis and there is no requirement to give to the church to be a part of it or be a recipient of its support in the work LOC undertakes.

# Liverpool One Church

Year Ended 31<sup>st</sup> March 2025

## Trustee's Annual Report

### Financial Review

Financial Governance is derived from periodic Board of Trustees review. These reviews incorporate the following standing activities:

- Financial income, expenditure
- Current debt and reserves
- Cash balance and cash flow projections
- Departmental budgetary reviews
- Future planned activities and financial impact
- The Board encourages an appropriate positive cash flow position and use of a reserves policy to enable future growth.
- Total income for the financial year increased in real terms to £972,647 when compared to £638,706 in the previous financial year. This increase comes from year over year increases in corporate giving, one off gifts and importantly regular giving, which is the principal source of operating revenues.
- Total expenditure of £790,528 created an in-year surplus of £182,119, compared to a deficit of -£62,394 in the prior year. The in-year surplus was split between an unrestricted funds surplus of £113,480 and a restricted fund surplus of £68,639.
- The Board identifies that the unrestricted funds balance and cash flow at fiscal year end improved significantly over prior year.
- For fiscal year 2025/26 the Board aligned with the Leadership Team's monthly expenditure review against necessary expenditure and cash flow reserves. At the time of writing we are pleased to report this has produced excellent results where YTD 25/26 income is in line with budget and expenditure is slightly below budget, maintaining a positive surplus.
- Overall key areas of expenditure are in line with the charity's stated objectives.

### Accounting and Financial Controls

The Trustees have adopted the provision of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). This is supported by a commercial software provider, Expense Plus (a specific Charity Based software developer.) This is administered by a dedicated staff member. Our Independent Examiners, Wyatt & Co, are again appointed in 2024/25 to review these accounts.

### Key Risks & Uncertainties

The charity's reliance on voluntary funding is always an area for consideration. The Board monitors income and expenditure trends monthly to anticipate any issues deriving from a possible decrease in funding. The Board and operational leadership team would be required to assess staffing and key activities should the income decrease. It should be noted that the trajectory of income has been growing year over year for several years to this point.

Any changes in Gift Aid policy by the UK Government would need to be carefully considered given that it constitutes 10% of LOC's total income in the fiscal year reported.

The expectation of BraveHeart is that in FY25/26 the annual conference will arrive at a position of cost neutrality. Should this not materialise then further investment from the main

# **Liverpool One Church**

**Year Ended 31<sup>st</sup> March 2025**

## **Trustee's Annual Report**

operating budget will supplement this again, along with continued careful expenditure controls around the conference.

### **Plans for the future**

- LOC will continue to expand its presence and impact in Liverpool and online to a broader population and to grow the church both numerically and qualitatively.
- LOC will continue to seek to support the work of partner charities which are consistent with the LOC charitable objectives outlined in this report.
- LOC will increase its support of ARC to further expand the growth of churches across the UK and Europe in line with its objectives to expand the Christian faith in the city of Liverpool and increasingly wider in line with new planned constitutional imperatives.
- 2025/26 will see the continuation of the Legacy Fund, creating a fiscal platform for the physical expansion of LOC to future premises, with increased capacity to support the expanding growth and work of the charity.

### **Pension Liabilities**

LOC has no material pension liabilities. Staff pensions are facilitated through the UK Government's National Employment Savings Trust (NEST) pension scheme. The Board is pleased to have increased contributions to the NEST pensions of LOC's staff team in the fiscal year.

### **Reserves Policy**

The Board anticipates maintaining a net cash flow position equal to not less than three months of average monthly expenditure and ideally at a level of six months. Where the needs of running the charity cause this to fall below the desired level, the Board carefully reviews spending timing on discretionary items to balance this risk.

Where restricted funds are identified, use of these are monitored to minimise the holding of funds and ensure their appropriate and timely use for the intended purpose.

- The total fund balance carried forward was £863,655 of which £791,740 was held in unrestricted funds (including £661,616 in Building, Mortgages and Fixed assets.)
- Unrestricted fund balance at the close of fiscal year was £114,608 (including £17,971 surplus in Buildings, Mortgage & Fixed Assets.) This is lower than the desired reserves policy of 3-6 months of planned expenditure (currently c.£160-320k.) The Board will continue to monitor ongoing income, expenditure timing and cashflow to mitigate any impact of this position.

# **Liverpool One Church**

**Year Ended 31<sup>st</sup> March 2025**

## **Trustee's Annual Report**

### **Funds in Deficit**

An unrestricted fund for BraveHeart is in deficit at fiscal year end.

- The Board also acknowledges the key financial driver of the decision to invest in the BraveHeart conference, with the risk that this might create a deficit in the early years of growth of this movement. With unanimous agreement the Board agreed this was a worthy objective to continue to advance the work of LOC, with the awareness that several individuals and other churches were willing to underwrite any deficit, with funds available for drawdown as required. Therefore the Board ratified this decision to continue to invest.
- At the time of writing, the Board's view of BraveHeart, based on the first three years of running a national conference, is that the annual deficit reduces with careful control of operating costs and increased delegate attendance improving income year over year. Additionally, the work undertaken continues to draw favourable fiscal support from individual donors and other faith organisations. This supports the view that this is a multi year progression towards a break even point, which could be achieved by FY 2025/26.
- The Board maintains an active view of this deficit and should it become material to the broader fiscal position of the charity as a going concern, actions can be taken to address this. This includes calling down funds available from the donors previously mentioned to underwrite the deficit, in support of the objectives of the charity.

### **Going Concern**

The charity has sufficient short and mid-term reserves and income projections to fund its key activities, in the current environment. Further developments are anticipated to be funded by growth and increased giving.

# **Liverpool One Church**

**Year Ended 31<sup>st</sup> March 2025**

## **Trustee's Annual Report**

### **Statutory Provisions**

- Given the nature of the church's activities with children and young adults, ongoing annual Safeguarding training is provided to all key personnel and volunteers and also use of DBS checks is mandated for people involved for key people serving in these areas. Safeguarding policies were reviewed with the support of Christian Safeguarding Services.
- In 2024/25 LOC continues to utilise the services of Citation, a specialised services provider of Health and Safety to SMEs. This service was integrated into the management team of LOC, a comprehensive review of policies and procedures was undertaken and the recommendations implemented
- With the introduction of the GDPR, regulations in May 2018 the church took proactive steps to ensure compliance with these data protections measures.

### **Statutory Declarations**

It is confirmed by the Trustees that there have been no serious incidents during the financial year. Therefore, there are no incidents that should have been reported to the Commission but were not.

### **Declaration**

The trustees declare that they have approved the trustees' report above Signed on behalf of the charity's trustees

Signed: 

Trustee      Katie Hall

Date:          30/01/2026

# Liverpool One Church

**Year Ended 31st March 2025**

## **Independent Examiner's Report**

I report to the trustees on my examination of the financial statements of Liverpool One Church ('the charity') for the year ended 31 March 2025.

### **Responsibilities and Basis of Report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent Examiner's Statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nigel Wyatt BSC FCA  
Independent Examiner  
125 Main Street  
Garforth  
Leeds  
LS25 1AF

Date: 30/01/2026

# Liverpool One Church

Year Ended 31st March 2025

## Statement of Financial Activities

|                                                                   |           | Unrestricted<br>Funds | 2025<br>Restricted<br>Funds | Total<br>Funds        | 2024<br>Total<br>Funds |
|-------------------------------------------------------------------|-----------|-----------------------|-----------------------------|-----------------------|------------------------|
|                                                                   | Note      | £                     | £                           | £                     | £                      |
| <b>Income</b>                                                     |           |                       |                             |                       |                        |
| Donations and legacies                                            |           | 787,199               | 101,254                     | <b>888,453</b>        | 564,549                |
| Charitable activities                                             |           | 71,642                | -                           | <b>71,642</b>         | 60,204                 |
| Activities for generating income                                  |           | 11,282                | -                           | <b>11,282</b>         | 11,967                 |
| Other income                                                      |           | 1,270                 | -                           | <b>1,270</b>          | 1,986                  |
| <b>Total Income</b>                                               | <b>2</b>  | <u>871,393</u>        | <u>101,254</u>              | <u><b>972,647</b></u> | <u>638,706</u>         |
| <b>Expenditure</b>                                                |           |                       |                             |                       |                        |
| Expenditure on charitable activities                              |           | <u>757,913</u>        | <u>32,615</u>               | <u><b>790,528</b></u> | <u>701,100</u>         |
| <b>Total Expenditure</b>                                          | <b>3</b>  | <u>757,913</u>        | <u>32,615</u>               | <u><b>790,528</b></u> | <u>701,100</u>         |
| <b>Net Income and Net Movement in Funds Before Gains / Losses</b> |           | <u>113,480</u>        | <u>68,639</u>               | <u><b>182,119</b></u> | <u><b>(62,394)</b></u> |
| Gain on revaluation of fixed asset                                | <b>8</b>  | -                     | -                           | -                     | -                      |
| <b>Net Income and Net Movement in Funds</b>                       |           | <u>113,480</u>        | <u>68,639</u>               | <u><b>182,119</b></u> | <u><b>(62,394)</b></u> |
| <b>Net Income and Net Movement in Funds</b>                       |           |                       |                             |                       |                        |
| Total funds brought forward                                       | <b>13</b> | 649,138               | 21,270                      | <b>670,408</b>        | 732,802                |
| Transfers                                                         | <b>13</b> | <u>12,384</u>         | <u>(12,384)</u>             | <u>-</u>              | <u>-</u>               |
| <b>Total Funds Carried Forward</b>                                | <b>13</b> | <u>775,002</u>        | <u>77,525</u>               | <u><b>852,527</b></u> | <u><b>670,408</b></u>  |

All income and expenditure derive from continuing activities.

# Liverpool One Church

Year Ended 31st March 2025

## Statement of Financial Position

|                                                       | Note | 2025<br>£        | 2024<br>£       |
|-------------------------------------------------------|------|------------------|-----------------|
| <b>Fixed Assets</b>                                   |      |                  |                 |
| Tangible fixed assets                                 | 8    | 998,866          | 999,457         |
|                                                       |      | <u>998,866</u>   | <u>999,457</u>  |
| <b>Current Assets</b>                                 |      |                  |                 |
| Debtors                                               | 9    | 27,780           | 6,601           |
| Cash at bank and in hand                              |      | 216,139          | 41,654          |
|                                                       |      | <u>243,919</u>   | <u>48,255</u>   |
| <b>Creditors: Amounts Falling Due Within One Year</b> | 10   | <u>85,287</u>    | <u>70,608</u>   |
| <b>Net Current Assets</b>                             |      | <u>158,632</u>   | <u>(22,353)</u> |
| <b>Total Assets Less Current Liabilities</b>          |      | <u>1,157,498</u> | <u>977,104</u>  |
| <b>Creditors: Amounts Falling Due After One Year</b>  | 12   | <u>304,971</u>   | <u>306,696</u>  |
| <b>Net Assets</b>                                     | 14   | <u>852,527</u>   | <u>670,408</u>  |
| <b>Funds of the Charity</b>                           |      |                  |                 |
| Restricted funds                                      |      | 77,525           | 21,270          |
| Unrestricted funds                                    |      |                  |                 |
| General fund                                          |      | 132,565          | 14,748          |
| Revaluation reserve                                   |      | 160,120          | 160,120         |
| Designated funds                                      |      | <u>482,317</u>   | <u>474,270</u>  |
| <b>Total Charity Funds</b>                            | 13   | <u>852,527</u>   | <u>670,408</u>  |

Name of Trustee: Katie Hall

Signed on Behalf of the Trustees:



Date of Approval:

30/01/2026

# Liverpool One Church

Year Ended 31st March 2025

## Statement of Cash Flows

|                                                                     | 2025<br>£       | 2024<br>£       |
|---------------------------------------------------------------------|-----------------|-----------------|
| <b>Cash Flows From Operating Activities:</b>                        |                 |                 |
| Net cash provided by (used in) operating activities                 | 209,688         | 18,585          |
|                                                                     | <u>209,688</u>  | <u>18,585</u>   |
| <b>Cash Flows From Investing Activities:</b>                        |                 |                 |
| Purchase of tangible fixed assets                                   | (16,546)        | (43,658)        |
| Net cash provided by (used in) investing activities                 | <u>(16,546)</u> | <u>(43,658)</u> |
| <b>Cash Flows From Financing Activities:</b>                        |                 |                 |
| Repayments on borrowing                                             | (18,656)        | (42,217)        |
| Cash inflows from new borrowing                                     | -               | -               |
| Net cash provided by (used in) financing activities                 | <u>(18,656)</u> | <u>(42,217)</u> |
| Change in cash and cash equivalents in the reporting period         | 174,486         | (67,290)        |
| Cash and cash equivalents at the beginning of the reporting period  | <u>41,654</u>   | <u>108,945</u>  |
| <b>Cash and Cash Equivalents At The End of The Reporting Period</b> | <u>216,139</u>  | <u>41,654</u>   |

## Reconciliation of Net Movement in Funds to Net Cash Flow From Operating Activities

|                                                                                               | 2025<br>£      | 2024<br>£       |
|-----------------------------------------------------------------------------------------------|----------------|-----------------|
| Net movement in funds for the reporting period (as per the statement of financial activities) | 182,119        | (62,394)        |
| Adjustments for:                                                                              |                |                 |
| Depreciation charges                                                                          | 17,137         | 19,901          |
| Gain on revaluation of fixed asset                                                            | -              | -               |
| (Increase) / decrease in debtors                                                              | (21,179)       | 73,437          |
| Increase / (decrease) in creditors                                                            | <u>31,611</u>  | <u>(12,359)</u> |
| Net cash provided by (used in) operating activities                                           | <u>209,688</u> | <u>18,585</u>   |

## Analysis of Cash and Cash Equivalents

|                                        | 2025<br>£      | 2024<br>£     |
|----------------------------------------|----------------|---------------|
| <b>Cash at Bank</b>                    | <u>216,139</u> | <u>41,654</u> |
| <b>Total Cash and Cash Equivalents</b> | <u>216,139</u> | <u>41,654</u> |

# Liverpool One Church

Year Ended 31st March 2025

## Notes to the Financial Statements

### 1 Accounting Policies

#### Basis of Preparation

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities Financial Reporting Standards applicable in the UK and Republic of Ireland (Charities SORP 2019 FRS 102) and the Charities Act 2011.

#### Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

#### Fund Accounting

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have set aside resources for a specific purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or the term of specific appeal, often known as a 'special offering' in the church.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

#### Incoming Resources

All incoming resources are recognised once the charity has entitlement to the resources. It is probable that the resources will be received, and the monetary value of incoming resources can be measured with sufficient reliability.

- All voluntary income from members of the church are recognised as donations and are included in full, with associated Gift Aid receivable in the Statement of Financial Activities.
- Grants where entitlement is not conditional on the delivery of specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.
- Income resources from charitable trading activities such as the letting are accounted for when invoices are drawn up (as the point of entitlement).
- Donated services and facilities are included at the value to the charity where this can be quantified.
- Gifts in Kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.
- Volunteer time, the value of voluntary support for the work of the church is not included in the accounts but is described in the Trustees annual report.
- Investment Income is included in the accounts when receivable.

# Liverpool One Church

Year Ended 31st March 2025

## Notes to the Financial Statements

### Resources Expended

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

### Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees' meetings and cost of any legal advice to trustees on governance or constitutional matters.

### Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

### Tangible Fixed Assets

Tangible fixed assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of the revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other recognised gains and losses.

Tangible fixed assets costing more than £750 are capitalised and included at cost including any incidental expenses of acquisition. Gifted assets are shown at the value to the charity on receipt. Depreciation is provided on all tangible assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Freehold Land and Buildings are not depreciated on the basis that each one has been subject to significant improvement arising from change of use and planned maintenance. The relevant property markets are kept under review to ensure continuing validity of this policy.

|            |                       |
|------------|-----------------------|
| Equipment: | Between 5 and 7 years |
|------------|-----------------------|

# **Liverpool One Church**

**Year Ended 31st March 2025**

## **Notes to the Financial Statements**

### **Pensions**

The charity operates a defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

### **Operating Leases**

Rental charges payable under operating leases are charged on a straight line basis over the terms of the lease.

### **Taxation**

The charity is exempt from tax on its charitable activities.

### **Legal Status of the Charity**

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

### **Critical accounting estimates and judgements**

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results.

There are no critical judgements, significant assumptions concerning the future and key sources of estimation of uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

# Liverpool One Church

Year Ended 31st March 2025

## Notes to the Financial Statements

### 2 Analysis of Income

|                                             | Unrestricted<br>Funds | Restricted<br>Funds   | Total<br>Funds 2025   |
|---------------------------------------------|-----------------------|-----------------------|-----------------------|
|                                             | £                     | £                     | £                     |
| <b>Donations and Legacies</b>               |                       |                       |                       |
| Donations                                   | 678,836               | 83,739                | <b>762,575</b>        |
| Gift Aid                                    | <u>108,363</u>        | <u>17,515</u>         | <b><u>125,878</u></b> |
|                                             | 787,199               | 101,254               | <b>888,453</b>        |
| <br><b>Charitable Activities</b>            |                       |                       |                       |
| Ministry activities                         | 24,256                | -                     | <b>24,256</b>         |
| Braveheart Conference                       | <u>47,386</u>         | <u>-</u>              | <b><u>47,386</u></b>  |
|                                             | 71,642                | -                     | <b>71,642</b>         |
| <br><b>Activities for Generating Income</b> |                       |                       |                       |
| Room Hire                                   | -                     | -                     | -                     |
| Merchandise                                 | <u>11,282</u>         | <u>-</u>              | <b><u>11,282</u></b>  |
|                                             | 11,282                | -                     | <b>11,282</b>         |
| <br><b>Other Income</b>                     |                       |                       |                       |
| Other income                                | <u>1,270</u>          | <u>-</u>              | <b><u>1,270</u></b>   |
|                                             | 1,270                 | -                     | <b>1,270</b>          |
| <br><b>Total Income</b>                     | <b><u>871,393</u></b> | <b><u>101,254</u></b> | <b><u>972,647</u></b> |

# Liverpool One Church

Year Ended 31st March 2025

## Notes to the Financial Statements

### *Analysis of Income Cont.*

|                                             | Unrestricted<br>Funds | Restricted<br>Funds  | Total<br>Funds 2024   |
|---------------------------------------------|-----------------------|----------------------|-----------------------|
|                                             | £                     | £                    | £                     |
| <b>Donations and Legacies</b>               |                       |                      |                       |
| Donations                                   | 433,312               | 43,851               | <b>477,163</b>        |
| Gift Aid                                    | <u>79,280</u>         | <u>8,106</u>         | <u><b>87,386</b></u>  |
|                                             | 512,592               | 51,957               | <b>564,549</b>        |
| <br><b>Charitable Activities</b>            |                       |                      |                       |
| Ministry activities                         | 9,023                 | -                    | <b>9,023</b>          |
| Braveheart Conference                       | <u>51,181</u>         | <u>-</u>             | <u><b>51,181</b></u>  |
|                                             | 60,204                | -                    | <b>60,204</b>         |
| <br><b>Activities for Generating Income</b> |                       |                      |                       |
| Room Hire                                   | -                     | -                    | -                     |
| Merchandise                                 | <u>11,967</u>         | <u>-</u>             | <u><b>11,967</b></u>  |
|                                             | 11,967                | -                    | <b>11,967</b>         |
| <br><b>Other Income</b>                     |                       |                      |                       |
| Other income                                | <u>1,986</u>          | <u>-</u>             | <u><b>1,986</b></u>   |
|                                             | 1,986                 | -                    | <b>1,986</b>          |
| <br><b>Total Income</b>                     | <u><b>586,749</b></u> | <u><b>51,957</b></u> | <u><b>638,706</b></u> |

# Liverpool One Church

Year Ended 31st March 2025

## Notes to the Financial Statements

### 3 Expenditure on Charitable Activities by Fund Type

|                       | Unrestricted<br>Funds | Restricted<br>Funds | Total<br>Funds 2025   |
|-----------------------|-----------------------|---------------------|-----------------------|
|                       | £                     | £                   | £                     |
| Administration        | 36,312                | -                   | <b>36,312</b>         |
| Braveheart Conference | 117,445               | -                   | <b>117,445</b>        |
| Building and Premises | 53,669                | -                   | <b>53,669</b>         |
| Communication         | 7,071                 | -                   | <b>7,071</b>          |
| Depreciation          | 17,137                | -                   | <b>17,137</b>         |
| Finance               | 39,373                | -                   | <b>39,373</b>         |
| Ministry              | 129,766               | 32,615              | <b>162,381</b>        |
| Missions              | 21,474                | -                   | <b>21,474</b>         |
| Staffing              | 335,666               | -                   | <b>335,666</b>        |
|                       | <u>757,913</u>        | <u>32,615</u>       | <u><b>790,528</b></u> |

|                       | Unrestricted<br>Funds | Restricted<br>Funds | Total<br>Funds 2024   |
|-----------------------|-----------------------|---------------------|-----------------------|
|                       | £                     | £                   | £                     |
| Administration        | 30,519                | -                   | <b>30,519</b>         |
| Braveheart Conference | 116,273               | -                   | <b>116,273</b>        |
| Building and Premises | 60,314                | -                   | <b>60,314</b>         |
| Communication         | 9,890                 | -                   | <b>9,890</b>          |
| Depreciation          | 19,901                | -                   | <b>19,901</b>         |
| Finance               | 39,036                | -                   | <b>39,036</b>         |
| Ministry              | 99,548                | 40,947              | <b>140,495</b>        |
| Missions              | 301                   | -                   | <b>301</b>            |
| Staffing              | 284,371               | -                   | <b>284,371</b>        |
|                       | <u>660,153</u>        | <u>40,947</u>       | <u><b>701,100</b></u> |

### 4 Volunteers

The church benefits greatly from the voluntary contributions of time and money by its formal members and regular attendees. Please refer to the trustees' report for further details about volunteer contributions in the organisation.

# Liverpool One Church

Year Ended 31st March 2025

## Notes to the Financial Statements

### 5 Independent Examination Fees

Fees payable to the independent examiner for:

|                                                                     | 2025  | 2024  |
|---------------------------------------------------------------------|-------|-------|
|                                                                     | £     | £     |
| Independent examination and preparation of the financial statements | 2,160 | 1,800 |

### 6 Staff Costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

|                                         | 2025           | 2024           |
|-----------------------------------------|----------------|----------------|
|                                         | £              | £              |
| Wages and salaries                      | 274,177        | 235,742        |
| Social security costs                   | 27,937         | 22,736         |
| Employer contributions to pension plans | 10,413         | 8,154          |
|                                         | <u>312,527</u> | <u>266,633</u> |

The average headcount of employees during the year was as follows:

|                   | 2025 | 2024 |
|-------------------|------|------|
| Average headcount | 9    | 8    |

The number of employees who received employee benefits of more than £60,000 during the year was as follows:

|                   | 2025 | 2024 |
|-------------------|------|------|
| More than £60,000 | -    | -    |

The Charity also utilised the services of some self employed contractors during the year.

### Key Management Personnel

The charity considers its key management personnel to be the Trustees and the Senior Leader. The total employee benefits received by key management including employers national insurance and employers' pension contributions were as follows:

|                                           | 2025   | 2024   |
|-------------------------------------------|--------|--------|
|                                           | £      | £      |
| Key management personnel employee benefit | 67,224 | 63,977 |

# Liverpool One Church

Year Ended 31st March 2025

## Notes to the Financial Statements

### 7 Trustee Remuneration and Expenses

During the year one trustee received remuneration as an employee of the charity. Luke Bryant was employed by the Church as lead pastor and was not remunerated for the role as trustee. The total remuneration received during the year including employers national insurance and employers pension contribution was £67,224 (2024: £63,977).

During the year one trustee incurred out of pocket expenses for the day to day running of the Charity. The total expenses claimed during the year was £185 (2024: £54). The type of expenses incurred related to day to day running costs.

During the year the total aggregated donations made to the charity by the trustees during the year was £71,595 (2024: £52,989).

### 8 Tangible Fixed Assets

|                         | Land and<br>buildings<br>£ | Equipment<br>£ | Total<br>£       |
|-------------------------|----------------------------|----------------|------------------|
| <b>Cost</b>             |                            |                |                  |
| At 1 April 2024         | 950,000                    | 259,529        | 1,209,529        |
| Additions               | -                          | 16,546         | 16,546           |
| Revaluation             | -                          | -              | -                |
|                         | <u>950,000</u>             | <u>276,075</u> | <u>1,226,075</u> |
| <b>Depreciation</b>     |                            |                |                  |
| At 1 April 2024         | -                          | 210,072        | 210,072          |
| Charge for this year    | -                          | 17,137         | 17,137           |
| Revaluation             | -                          | -              | -                |
|                         | <u>-</u>                   | <u>227,209</u> | <u>227,209</u>   |
| <b>Carrying amount</b>  |                            |                |                  |
| <b>At 31 March 2025</b> | <u>950,000</u>             | <u>48,866</u>  | <u>998,866</u>   |
| At 31 March 2024        | <u>950,000</u>             | <u>49,457</u>  | <u>999,457</u>   |

In November 2022 the building held by the Charity on 144 Richmond Row, Liverpool, L3 3BI was revalued by Onyx Real Estate a firm of specialists in commercial property. The valuation undertaken was based at the market value at the time of the valuation which was deemed to be £950,000. The trustees have opted not to depreciate the building at the point of valuation, but will continue to hold the building on a valuation basis with an update valuation taking place every few years.

# Liverpool One Church

Year Ended 31st March 2025

## Notes to the Financial Statements

### 9 Debtors

|                | 2025          | 2024         |
|----------------|---------------|--------------|
|                | £             | £            |
| Accrued Income | 11,741        | 6,601        |
| Other debtors  | -             | -            |
| Prepayments    | 16,039        | -            |
|                | <u>27,780</u> | <u>6,601</u> |

### 10 Creditors: Amounts Falling Due Within One Year

|                     | 2025          | 2024          |
|---------------------|---------------|---------------|
|                     | £             | £             |
| Accruals            | 2,050         | 1,748         |
| Loans and borrowing | 42,766        | 59,697        |
| Deferred income     | 40,471        | 9,163         |
|                     | <u>85,287</u> | <u>70,608</u> |

### Deferred Income

|                 | 2025          | 2024         |
|-----------------|---------------|--------------|
|                 | £             | £            |
| Opening balance | 9,163         | 21,391       |
| Addition        | 40,471        | 9,163        |
| Released        | (9,163)       | (21,391)     |
| Closing balance | <u>40,471</u> | <u>9,163</u> |

Deferred income relates to the conference ticket sales for future conference in the next accounting period

### 11 Creditors: Amounts Falling Due After One Year

|                     | 2025           | 2024           |
|---------------------|----------------|----------------|
|                     | £              | £              |
| Loans and borrowing | 304,971        | 306,696        |
|                     | <u>304,971</u> | <u>306,696</u> |

# Liverpool One Church

Year Ended 31st March 2025

## Notes to the Financial Statements

### 12 Creditors: Amounts Falling Due After One Year

|                                        | 2025           | 2024           |
|----------------------------------------|----------------|----------------|
|                                        | £              | £              |
| Payable within one year                | 42,565         | 43,054         |
| Payable after one year and before five | 42,804         | 42,804         |
| Payable after five years               | 262,167        | 280,535        |
|                                        | <u>347,536</u> | <u>366,393</u> |

The outstanding mortgage held is secured against the organisation's building.

### 13 Analysis of Charitable Funds

|                                   | 1 Apr 2024            | Income                | Expenditure             | Gains / loss    | Transfers              | 31 Mar 2025           |
|-----------------------------------|-----------------------|-----------------------|-------------------------|-----------------|------------------------|-----------------------|
|                                   | £                     | £                     | £                       | £               | £                      | £                     |
| <b>Unrestricted Funds</b>         |                       |                       |                         |                 |                        |                       |
| General funds                     | 14,748                | 871,393               | (730,732)               | -               | (22,844)               | <b>132,565</b>        |
| Revaluation reserve               | 160,120               | -                     | -                       | -               | -                      | <b>160,120</b>        |
|                                   | <u>174,868</u>        | <u>871,393</u>        | <u>(730,732)</u>        | <u>-</u>        | <u>(22,844)</u>        | <u><b>292,685</b></u> |
| <b>Designated</b>                 |                       |                       |                         |                 |                        |                       |
| Building fund                     | 474,270               | -                     | (27,181)                | -               | 35,228                 | <b>482,317</b>        |
| <b>Total Unrestricted</b>         | <u><b>649,138</b></u> | <u><b>871,393</b></u> | <u><b>(757,913)</b></u> | <u><b>-</b></u> | <u><b>12,384</b></u>   | <u><b>775,002</b></u> |
| <b>Restricted Funds</b>           |                       |                       |                         |                 |                        |                       |
| Braveheart offering               | 9,852                 | -                     | -                       | -               | -                      | <b>9,852</b>          |
| Legacy                            | 6,941                 | 100,677               | (27,876)                | -               | (16,546)               | <b>63,196</b>         |
| Mercy ministry investment returns | 4,077                 | -                     | -                       | -               | -                      | <b>4,077</b>          |
| Turkey appeal                     | 25                    | -                     | -                       | -               | -                      | <b>25</b>             |
| Ukraine appeal                    | 375                   | -                     | -                       | -               | -                      | <b>375</b>            |
| Love Southport                    | -                     | 577                   | (4,739)                 | -               | 4,162                  | <b>-</b>              |
| <b>Total Restricted</b>           | <u><b>21,270</b></u>  | <u><b>101,254</b></u> | <u><b>(32,615)</b></u>  | <u><b>-</b></u> | <u><b>(12,384)</b></u> | <u><b>77,525</b></u>  |
| <b>Total Funds</b>                | <u><b>670,408</b></u> | <u><b>972,647</b></u> | <u><b>(790,528)</b></u> | <u><b>-</b></u> | <u><b>-</b></u>        | <u><b>852,527</b></u> |

#### Fund Transfers 2025

Transfer of £35,228 from the general fund to the building fund so that the net book value of the building less the outstanding mortgage mirrors the designated building fund balance and the revaluation reserve.

# Liverpool One Church

Year Ended 31st March 2025

## Notes to the Financial Statements

### *Analysis of Charitable Funds Cont.*

|                                   | 1 Apr 2023            | Income                | Expenditure             | Gains / loss    | Transfers              | 31 Mar 2024           |
|-----------------------------------|-----------------------|-----------------------|-------------------------|-----------------|------------------------|-----------------------|
|                                   | £                     | £                     | £                       | £               | £                      | £                     |
| <b>Unrestricted Funds</b>         |                       |                       |                         |                 |                        |                       |
| General funds                     | 83,743                | 586,749               | (660,153)               | -               | 4,409                  | <b>14,748</b>         |
| Revaluation reserve               | 160,120               | -                     | -                       | -               | -                      | <b>160,120</b>        |
|                                   | <u>243,863</u>        | <u>586,749</u>        | <u>(660,153)</u>        | <u>-</u>        | <u>4,409</u>           | <u><b>174,868</b></u> |
| <b>Designated</b>                 |                       |                       |                         |                 |                        |                       |
| Building fund                     | 461,300               | -                     | -                       | -               | 12,970                 | <b>474,270</b>        |
| <b>Total Unrestricted</b>         | <u><b>705,163</b></u> | <u><b>586,749</b></u> | <u><b>(660,153)</b></u> | <u><b>-</b></u> | <u><b>17,379</b></u>   | <u><b>649,138</b></u> |
| <b>Restricted Funds</b>           |                       |                       |                         |                 |                        |                       |
| Braveheart offering               | -                     | 9,852                 | -                       | -               | -                      | <b>9,852</b>          |
| Legacy                            | 23,187                | 42,080                | (40,947)                | -               | (17,379)               | <b>6,941</b>          |
| Mercy ministry investment returns | 4,077                 | -                     | -                       | -               | -                      | <b>4,077</b>          |
| Turkey appeal                     | -                     | 25                    | -                       | -               | -                      | <b>25</b>             |
| Ukraine appeal                    | 375                   | -                     | -                       | -               | -                      | <b>375</b>            |
| <b>Total Restricted</b>           | <u><b>27,639</b></u>  | <u><b>51,957</b></u>  | <u><b>(40,947)</b></u>  | <u><b>-</b></u> | <u><b>(17,379)</b></u> | <u><b>21,270</b></u>  |
| <b>Total Funds</b>                | <u><b>732,802</b></u> | <u><b>638,706</b></u> | <u><b>(701,100)</b></u> | <u><b>-</b></u> | <u><b>-</b></u>        | <u><b>670,408</b></u> |

### **Fund Transfers 2024**

Transfers from the General and Legacy fund to the Building Fund are due to fixed assets purchased in the General and Legacy fund but held in the Building fund.

### **Fund Descriptions**

#### Revaluation reserve

Reserve to hold the revaluation of the organisation's building per the Charities SORP FRS 102.

#### Building fund

The designated building fund is to set aside the netbook value of the building less the outstanding mortgage value.

#### Braveheart offering

To support the work of Liverpool One Church's outreach and missions programs within the Merseyside area

#### Turkey appeal

The Turkey Appeal fund was created to aid and assist disaster relief in the aftermath of the devastating Turkish earthquakes, partnering with Convoy of Hope.

# Liverpool One Church

Year Ended 31st March 2025

## Notes to the Financial Statements

### *Fund Descriptions Cont.*

#### Legacy

The Legacy fund is a yearly offering taken in by the church that is above normal tithes and offerings for the purpose of furthering the work of the church in the below listed three lanes. 1) GLOBAL MISSIONS - Working with partner charitable organisations around the world to relieve poverty and help the plight of the poor, and to help further advance the Christian faith around the world. 2) LOCAL MISSIONS - Working with partner charitable organisations to help relieve poverty, help the plight of the poor, and to help further advance the Christian faith in the United Kingdom. 3) HOME - To advance the work of Liverpool One Church and enhance the end users experience of church

#### Mercy ministry investment returns

Mercy Ministries Appeal was created to enable members to directly help LOC support Mercy Ministries in their charitable objective to promote Christian mental health and wellbeing.

#### Ukraine appeal

To raise money to help and support the citizens of Ukraine with food, shelter and vital goods in light of the breakout of war with Russia.

#### Love Southport

The Love Southport Fund relates to income received for a community response initiative coordinated by a collective of churches in the Southport area following the tragic deaths of three young girls in July 2024. The campaign was administered centrally by Lakeside Church, acting as the single point of contact for the partnership of local churches. Funds were raised to provide practical support to children in the community, including the distribution of gift-filled backpacks to every primary school child in the area. All income received into this fund was restricted for the purposes of supporting this specific initiative.

# Liverpool One Church

Year Ended 31st March 2025

## Notes to the Financial Statements

### 14 Analysis of Net Assets Between Funds

|                               | Unrestricted<br>Funds | Restricted<br>Funds | <b>Total<br/>Funds 2025</b> |
|-------------------------------|-----------------------|---------------------|-----------------------------|
|                               | £                     | £                   | £                           |
| Tangible Fixed Assets         | 998,866               | -                   | 998,866                     |
| Current Assets                | 166,394               | 77,525              | 243,919                     |
| Creditors less than 1 year    | (85,287)              | -                   | (85,287)                    |
| Creditors greater than 1 year | (304,971)             | -                   | (304,971)                   |
|                               | <u>775,002</u>        | <u>77,525</u>       | <u>852,527</u>              |

  

|                               | Unrestricted<br>Funds | Restricted<br>Funds | <b>Total<br/>Funds 2024</b> |
|-------------------------------|-----------------------|---------------------|-----------------------------|
|                               | £                     | £                   | £                           |
| Tangible Fixed Assets         | 999,457               | -                   | 999,457                     |
| Current Assets                | 26,985                | 21,270              | 48,255                      |
| Creditors less than 1 year    | (70,608)              | -                   | (70,608)                    |
| Creditors greater than 1 year | (306,696)             | -                   | (306,696)                   |
|                               | <u>649,138</u>        | <u>21,270</u>       | <u>670,408</u>              |

### 15 Related Party Transactions

During the year a number of related party transactions took place.

Emma Bryant is a related party due to being an employee of the charity and a close family member to a trustee Luke Bryant. The total remuneration received during the year including employers national insurance contribution and employers pension contribution was £67,294 (2024: £57,645).

A close family member to trustee Craig Graham is employed by the charity who's name is omitted from the related party note due to personal safety under section 1.29 of the Charities SORP. The total remuneration received during the year including employer national insurance contribution and employer pension contribution was £38,400 (2024 £31,874).

Sarah Palmer is a related party due to being an employee of the charity and a close family member to the trustee Wayne Palmer. The total remuneration received during the year including employer national insurance contribution and employer pension contribution was £10,125 (2024: £9,425).

The Church recived a donation of £10,000 from a related party organisation called Red Creative Solutions Ltd. Luke Bryant is the director of Red Creative Solutions Ltd and also a trustee of Liverpool One Church.

During the year the Church incurred expenditure with LIFE Church Bradford for the purchase event tickets which took place during the year. The total expenditure incurred during the year was 2,958 (2024: £2,678). LIFE Church Bradford is a related party due to Luke Bryant serving as a trustee for LIFE Church Bradford.