

Registered Charity no. 1137479

Liverpool One Church

Trustees Annual Report and Accounts

Year Ended 31st March 2022



Liverpool One Church

Year Ended 31st March 2022

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Liverpool One Church

Year Ended 31st March 2022

Legal and Administrative Information

Reference

The Charity is called "Liverpool One Church" and is registered with the Charity Commission for England and Wales.

Registered Charity Number

1137479

Registered Office

Liverpool One Church
144 Richmond Row
LIVERPOOL
L3 3BL

The Trustees

Luke Bryant (Chair)
David Stitcher (Treasurer)
Wayne Palmer
Felice Illume
Craig Graham

Primary Bankers

NatWest Bank
6 Grange Road West
Charing Cross
Birkenhead
CH41 4DF

Independent Examiner

Nigel Wyatt BSC FCA
Wyatt & Co Chartered Accountants
125 Main Street
Garforth
Leeds
LS25 1AF

Liverpool One Church

Year Ended 31st March 2022

Trustee's Annual Report

Governance

1. Board of Trustees

The governance of the charitable and financial aspects of the church is undertaken by the Board of Trustees (listed above.)

2. Church Leadership Team

The functional leadership of the church's responsibilities are undertaken by the senior pastoral leaders, supported by departmental heads (principally volunteers) and with a small number of employed staff in key functions.

The Board includes a member of the senior pastoral leadership to ensure alignment with the Church's stated objectives.

Charity Objectives

Principal Objectives (as defined in the Charity's Model Deed)

- ✦ To advance the Christian faith with a focus on the City of Liverpool
- ✦ To relieve sickness and financial hardship and to promote and preserve good health with a focus on the City of Liverpool
- ✦ To advance education with a focus on the City of Liverpool

Main Activities

- ✦ Conducting church services for the advancement of the Christian Faith and encouraging the inclusion of **"Every One."**
- ✦ Providing a relevant and welcoming 21st century church environment to encourage people to discover the Christian faith
- ✦ Small Group attendance to develop strong interpersonal relationships within the church
- ✦ Volunteer participation in one of the many teams which, support the advancement of the church
- ✦ Age specific activities to encourage growth in the young person's aspects of the church

Achievements Financial Year 2021/22

- ✦ We would repeat statements made in our 2020/21 report regarding COVID-19 and the effect it has had on our church and community.
- ✦ For a second year running, the impact of the Global Covid Pandemic created a variable environment for the church, with multiple adaptations to activities required throughout the year. (Most notable impact seen in the spike in Covid cases and lockdowns of Winter 2021/22.)
- ✦ This year was easier than the previous year in that there were times when services were allowed to take place, albeit it with restrictions. The church proactively managed these challenges through various iterations of a Covid Secure policy.
- ✦ We benefited further from our previous investments in technology and the ability to stream our live on-line services.
- ✦ When able to meet in person, government restrictions such as, social distancing, mask wearing and those who have been reluctant to mix in large groups affected physical attendance.

Liverpool One Church

Year Ended 31st March 2022

Trustee's Annual Report

- ✦ We also had to adapt our other activities with Life Groups, Young People's, Children's Ministries and activities related to Women's Ministry (BraveHeart) conducted utilising Zoom.
- ✦ The church continued to support several community-based projects, including charitable support for local Afghan refugees housed in Liverpool in Sept 2021. LOC members also raised (Mar 2022) and provided (Apr 2022) support for relief work in Ukraine through Convoy of Hope.

Covid 19 Related Comments

- ✦ Firstly, we want to express sympathy to those in our church and wider community who have lost loved ones to COVID-19. Our thoughts and prayers are with you.
- ✦ Secondly, we want to give thanks for and to those from our church family who have served so diligently and bravely in the front line in the NHS, Police Service, Social Services or any other role. You are true heroes.
- ✦ Thirdly, we want to thank our worship, media and tech volunteers and anyone else who has given up their time and helped to produce our online services whilst church was closed for in person services. This has proved to be incredibly successful with services also watched in many countries outside the UK.
- ✦ Fourthly, thanks to all who have continued to support our work with financial giving whilst we were unable to hold services. Your support enabled us to continually support our local community.
- ✦ Finally, we would assert that at the time of writing, LOC continues to bounce back from COVID-19 with services resuming as soon as we were able to re-open and continued live streaming allowing our online community and newfound global friends to continue to worship with us.

Financial Review

- ✦ Financial Sourcing is principally provided by the generous giving of the church's congregation. This is supplemented, where applicable by Gift Aid provisions under the HMRC scheme.
- ✦ The Board encourages an appropriate use of a reserves policy to enable future growth (most likely in increased premises.) It is envisaged that with current growth and future projections further facilities development will be required in the next 2-5 years.
- ✦ Financial Governance is derived from periodic Board of Trustees review. These reviews incorporate the following standing activities:
 - Financial income, expenditure
 - Current debt and reserves
 - Cash Balance and cash flow projections
 - Departmental budgetary reviews
 - Future planned activities and financial impact

Liverpool One Church

Year Ended 31st March 2022

Trustee's Annual Report

- ✦ Review of FY21/22
 - ✦ Income for the financial year increased in real terms to £375,632 when compared to the previous financial year. The like for like comparison of regular giving continues to show consistent growth, which, is our principle source of operating revenues.
 - ✦ Expenditure of £418,965 created an in-year deficit of £43,333, compared to a surplus in the prior year (20/21). Cash on hand remained at all points above 1.1 times of average monthly expenditure, with lowest cash flow points coming as expected in periods of higher expenditure in Dec 2021.
 - ✦ Key areas of expenditure are in balance against income and in line with the charity's stated objectives.
- ✦ The charity has sufficient short and mid-term reserves and income projections to fund its key activities, in the current environment. Further developments are anticipated to be funded by growth and increased giving.

Accounting and Financial Controls

- ★ In May 2022 (prior to the time of compiling this report) it was identified that LOC was required to move to a SORP based accounting model. Recognising this, the Board commissioned services from Expense Plus (a specific Charity Based software developer) hired additional internal resource to manage this software and commenced transitioning the charity to this platform. In addition, a new Independent Examiner, Wyatt & Co, was appointed in Dec 2022 to review these accounts.
- ★ It is acknowledged that the previous year's accounts were not submitted in a SORP model. It is also accepted that due to the short notice retirement of the previous Independent Examiner that responsibility for FY20/21 review was undertaken at short notice by Stanhope Accountancy & Advisory. Wyatt & Co will make any comments in this review pertaining to the challenges of this scenario. The Board thanks both Expense Plus and Wyatt & Co for their support in this transition.

Statutory Provisions

- ✦ Given the nature of the church's activities with children and young adults, ongoing annual Safe Guarding training is provided to all key personal and volunteers and also use of DBS checks is mandated for people involved for key people serving in these areas.
- ✦ Since moving into its own premises, the church has also adopted formal policies for fire, first aid response and threat, via a Safety Response Team which includes professional medics and serving Police officers.
- ✦ With the introduction of the GDPR, regulations in May 2018 the church took proactive steps to ensure compliance with these data protections measures.

Statutory Declarations

It is confirmed that by the Trustees that there have been no serious incidents during the financial year. Therefore, there are no incidents that should have been reported to the Commission but were not.

Liverpool One Church

Year Ended 31st March 2022

Trustee's Annual Report

Thanks

The church leadership and trustees would like to extend their gratitude to the many volunteers who give of their time, energy and finances to make possible the continued growth of the church and its increasing impact on the community.

Declaration

The trustees declare that they have approved the trustees' report above Signed on behalf of the charity's trustees

Signed: *Mr Luke Bryant*

Luke Bryant (Chair of Trustees and Senior Pastor)

Date: 27/01/2023

Liverpool One Church

Year Ended 31st March 2022

Independent Examiners Report

I report to the trustees on my examination of the financial statements of Liverpool One Church ('the charity') for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

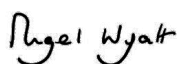
Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nigel Wyatt BSC FCA
Independent Examiner
125 Main Street
Garforth
Leeds
LS25 1AF

Date: 27/01/2023

Liverpool One Church

Year Ended 31st March 2022

Statement of Financial Activities

		Unrestricted Funds	2022 Restricted Funds	Total Funds	2021 Total Funds
	Note	£	£	£	£
Income					
Donations and legacies		358,126	2,654	360,780	321,018
Charitable activities		7,239	-	7,239	-
Activities for generating income		2,600	-	2,600	-
Other income		5,013	-	5,013	1,541
Total income	2	<u>372,978</u>	<u>2,654</u>	<u>375,632</u>	<u>322,559</u>
Expenditure					
Expenditure on charitable activities	3	<u>414,082</u>	<u>4,883</u>	<u>418,965</u>	<u>236,676</u>
Total expenditure		<u>414,082</u>	<u>4,883</u>	<u>418,965</u>	<u>236,676</u>
Net income and net movement in funds		<u>(41,104)</u>	<u>(2,229)</u>	<u>(43,333)</u>	<u>85,882</u>
Net income and net movement in funds					
Total funds brought forward	13	605,181	-	605,181	519,299
Transfers	13	<u>(2,229)</u>	<u>2,229</u>	<u>-</u>	<u>-</u>
Total funds carried forward	13	<u>561,848</u>	<u>-</u>	<u>561,848</u>	<u>605,181</u>

All income and expenditure derive from continuing activities.

Liverpool One Church

Year Ended 31st March 2022

Statement of Financial Position

	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	8	841,031	886,149
		<u>841,031</u>	<u>886,149</u>
Current assets			
Debtors	9	72,876	49,527
Cash at bank and in hand		43,252	76,076
		<u>116,128</u>	<u>125,603</u>
Creditors: amounts falling due within one year	10	53,488	48,552
Net current assets		<u>62,640</u>	<u>77,051</u>
Total assets less current liabilities		<u>903,671</u>	<u>963,200</u>
Creditors: amounts falling due after one year	12	341,823	358,019
Net assets	14	<u>561,848</u>	<u>605,181</u>
Funds of the charity			
Restricted funds	13	-	-
Unrestricted funds	13	561,848	605,181
Total charity funds	13	<u>561,848</u>	<u>605,181</u>

Name of Trustee:

L Bryant

Signed on behalf of the Trustees:

Mr Luke Bryant

Date of approval:

27/01/2023

Liverpool One Church

Year Ended 31st March 2022

Notes to the Financial Statements

1 Accounting Policies

Basis of Preparation

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities Financial Reporting Standards applicable in the UK and Republic of Ireland (Charities SORP 2019 FRS 102) and the Charities Act 2011.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Fund Accounting

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have set aside resources for a specific purpose. Some regular donations from church members have been designated for the lease payment on the St Marks building and are set aside in a building fund for this use.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or the term of specific appeal, often known as a 'special offering' in the church.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Incoming Resources

All incoming resources are recognised once the charity has entitlement to the resources. It is probable that the resources will be received, and the monetary value of incoming resources can be measured with sufficient reliability.

- All voluntary income from members of the church are recognised as donations and are included in full, with associated Gift Aid receivable in the Statement of Financial Activities.
- Grants where entitlement is not conditional on the delivery of specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.
- Income resources from charitable trading activities such as the letting are accounted for when invoices are drawn up (as the point of entitlement).
- Donated services and facilities are included at the value to the charity where this can be quantified.
- Gifts in Kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.
- Volunteer time, the value of voluntary support for the work of the church is not included in the accounts but is described in the Trustees annual report.
- Investment Income is included in the accounts when receivable.

Liverpool One Church

Year Ended 31st March 2022

Notes to the Financial Statements

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees' meetings and cost of any legal advice to trustees on governance or constitutional matters.

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Tangible fixed assets

All assets costing more than £750 are capitalised and at historic cost. Fixed assets are stated at cost less accumulated depreciation. Depreciation is charged on furniture and equipment which is written off on a straight-line basis over the estimated useful life of the asset.

Equipment:	Between 5 and 7 years
Buildings:	50 years

Pensions

The charity operates a defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

Operating Leases

Rental charges payable under operating leases are charged on a straight line basis over the terms of the lease.

Taxation

The charity is exempt from tax on its charitable activities.

Legal Status of the Charity

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

Liverpool One Church

Year Ended 31st March 2022

Notes to the Financial Statements

2 Analysis of Income

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Donations and legacies			
Donations	306,982	2,654	309,636
Gift Aid	<u>51,144</u>	<u>-</u>	<u>51,144</u>
	358,126	2,654	360,780
 Charitable activities			
Ministry activities	7,239	-	7,239
	<u>7,239</u>	<u>-</u>	<u>7,239</u>
 Activities for generating income			
Room Hire	2,600	-	2,600
	<u>2,600</u>	<u>-</u>	<u>2,600</u>
 Other income			
Other income	5,013	-	5,013
	<u>5,013</u>	<u>-</u>	<u>5,013</u>
 Total Income	<u>372,978</u>	<u>2,654</u>	<u>375,632</u>

Liverpool One Church

Year Ended 31st March 2022

Notes to the Financial Statements

2 Analysis of Income (*Continued*)

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Donations and legacies			
Donations	262,649	-	262,649
Gift Aid	58,369	-	58,369
	<u>321,018</u>	<u>-</u>	<u>321,018</u>
 Charitable activities			
Ministry activities	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
 Activities for generating income			
Room Hire	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
 Other income			
Other income	1,541	-	1,541
	<u>1,541</u>	<u>-</u>	<u>1,541</u>
 Total Income	<u>322,559</u>	<u>-</u>	<u>322,559</u>

Due to a change in the finance systems during the year ending 31st of March 2022 and a change to accounts being prepared under the Charities SORP some of the income category allocations may not be directly comparable between 2021 and 2022.

Liverpool One Church

Year Ended 31st March 2022

Notes to the Financial Statements

3 Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Ministry	120,848	4,883	125,731
Administration	22,192	-	22,192
Building and Premises	97,347	-	97,347
Communication	836	-	836
Finance	12,261	-	12,261
Missions	9,115	-	9,115
Staffing	151,483	-	151,483
	<u>414,082</u>	<u>4,883</u>	<u>418,965</u>

Building and Premises costs includes a £29,214 depreciation charge.

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Ministry	74,180	-	74,180
Administration	5,185	-	5,185
Building and Premises	33,942	-	33,942
Communication	-	-	-
Finance	2,699	-	2,699
Missions	4,404	-	4,404
Staffing	116,266	-	116,266
	<u>236,676</u>	<u>-</u>	<u>236,676</u>

Due to a change in the finance systems during the year ending 31st of March 2022 and a change to accounts being prepared under the Charities SORP some of the expenditure category allocations may not be directly comparable between 2021 and 2022.

4 Volunteers

The church benefits greatly from the voluntary contributions of time and money by its formal members and regular attendees. Please refer to the trustee's report for further detail about volunteer contributions in the organisation.

Liverpool One Church

Year Ended 31st March 2022

Notes to the Financial Statements

5 Independent examination fees

Fees payable to the independent examiner for:

	2021	2020
	£	£
Independent examination and preparation of the financial statements	1,560	1,572

6 Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021
	£	£
Wages and salaries	135,277	104,802
Social security costs	11,211	9,464
Employer contributions to pension plans	2,522	2,001
	<u>149,010</u>	<u>116,266</u>

The average head count of employees during the year was as follows:

	2022	2021
Average head count	7	6

Number of employee received employee benefits of more than £60,000 during the year was as follows:

	2022	2021
More than £60,000	-	-

The Charity also utilised the services of some self employed contractors during the year.

Key Management Personnel

The charity considers its key management personnel to be the Trustees and the Senior Leader. The total employee benefits received by key management including employers national insurance and employers pension contributions were as follows:

	2022	2021
	£	£
Key management personnel employee benefit	46,944	49,472

Liverpool One Church

Year Ended 31st March 2022

Notes to the Financial Statements

7 Trustee remuneration and expenses

During the year one trustee received remuneration as an employee of the charity. Luke Bryant was employed by the Church as lead pastor and was not remunerated for the role as trustee. The total remuneration received during the year including employers national insurance and employers pension contribution was £46,944.

During the year three trustee incurred out of pocket expenses for the day to day running of the Charity. The total expenses claimed during the year was £1,503.75. The type of expenses incurred related to ministry and pastoral costs.

During the year the total aggregated donations made to the charity by the trustee's during the year was £45,076.

8 Tangible fixed assets

	Land and buildings £	Equipment £	Total £
Cost			
At 1 April 2021	806,000	204,500	1,010,500
Additions	-	2,899	2,899
	<u>806,000</u>	<u>207,399</u>	<u>1,013,399</u>
Depreciation			
At 1 April 2021	-	124,351	124,351
Charge for this year	16,120	31,897	48,017
	<u>16,120</u>	<u>156,248</u>	<u>156,248</u>
Carrying amount			
At 31 March 2022	<u>789,880</u>	<u>51,151</u>	<u>841,031</u>
At 31 March 2021	<u>806,000</u>	<u>80,149</u>	<u>886,149</u>

9 Debtors

	2022 £	2021 £
Accrued Income	32,236	8,887
Other debtors	40,640	40,640
	<u>72,876</u>	<u>49,527</u>

Liverpool One Church

Year Ended 31st March 2022

Notes to the Financial Statements

10 Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals	6,894	13,304
Other tax and social security	3,326	-
Loans and borrowing	43,268	35,248
	<u>53,488</u>	<u>48,552</u>

11 Creditors: amounts falling due after one year

	2022	2021
	£	£
Loans and borrowing	341,823	358,019
	<u>341,823</u>	<u>358,019</u>

12 Creditors: amounts falling due after one year

	2022	2021
	£	£
Payable within one year	35,248	35,248
Payable after one year and before five	132,677	132,677
Payable after five years	209,146	225,342
	<u>377,071</u>	<u>393,267</u>

The outstanding mortgage held is secured against the organisation's building.

Liverpool One Church

Year Ended 31st March 2022

Notes to the Financial Statements

13 Analysis of Charitable Funds

Unrestricted Funds

	1 Apr 2021 £	Income £	Expenditure £	Transfers £	31 Mar 2022 £
Unrestricted					
General funds	605,181	372,978	(414,082)	(459,963)	104,114
Designated					
Building fund	-	-	-	457,734	457,734
Total	605,181	372,978	(414,082)	(2,229)	561,848

Restricted Funds

Afghan Appeal	-	1,324	(1,423)	99	-
Ukraine Appeal	-	1,330	(3,460)	2,130	-
	-	2,654	(4,883)	2,229	-
Total Funds	605,181	375,632	(418,965)	-	561,848

Fund Descriptions

Building fund

The designated building fund is to set aside the netbook value of the building less the outstanding mortgage value.

Afghan Appeal

To help and support Afghan refugees fleeing their home and relocating in the UK, particularly in the city of Liverpool.

Ukraine Appeal

To raise money to help and support the citizens of Ukraine with food, shelter and vital goods in light of the breakout of war with Russia.

Compassion Kenya

To raise funds to help and support some of the worlds poorest children by partnering with Compassion UK, to take care of children's health, education and spiritual needs.

Fund transfers

Transfers from the General fund to both the Afghan and Ukraine Appeal took place during the year to ensure the restricted fund balance were not overdrawn at the year end.

Liverpool One Church

Year Ended 31st March 2022

Notes to the Financial Statements

14 Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Tangible Fixed Assets	841,031	-	841,031
Current Assets	116,128	-	116,128
Creditors less than 1 year	(53,488)	-	(53,488)
Creditors greater than 1 year	(341,823)	-	(341,823)
	<u>561,848</u>	<u>-</u>	<u>561,848</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Tangible Fixed Assets	886,149	-	886,149
Current Assets	125,603	-	125,603
Creditors less than 1 year	(48,552)	-	(48,552)
Creditors greater than 1 year	(358,019)	-	(358,019)
	<u>605,181</u>	<u>-</u>	<u>605,181</u>

15 Related party transactions

During the year a number of related party transactions took place.

Emma Bryant is a related party due to being an employee of the charity and a close family member to chair of trustees Luke Bryant. The total remuneration received during the year including employers national insurance contribution and employers pension contribution was £46,937.

Oliver Graham is a related party due to being an employee of the charity and a close family member to the trustee Craig Graham. The total remuneration received during the year including employers national insurance contribution and employers pension contribution was £22,544. Oliver was employed in June 2021 with appropriate consideration for related parties factored in and as such, the hiring decision for employment by the church was made by the Board, in absentia of Craig Graham

Sarah Palmer is a related party due to being an employee of the charity and a close family member to the trustee Wayne Palmer. The total remuneration received during the year including employers national insurance contribution and employers pension contribution was £5,940.

The church has an outstanding debtor of £40,640 with a related party called Red Creative Solutions Ltd. Luke Bryant is the director of Red Creative Solutions Ltd and also a trustee of Liverpool One Church.

Liverpool One Church

Year Ended 31st March 2022

Notes to the Financial Statements

16 Prior Period Adjustment

The comparative figures for the year ending 31st March 2021 have been restarted upon the Charity preparing its accounts for the first time following accruals accounting under Charities SORP FRS 102 for the year ending 31st March 2022. Originally the accounts year ending 31st of March 2021 were prepared following cash accounting principles.

The prior period adjustment includes the following:

	Original £	Restated £
Income	313,670	322,559
Expenditure	156,413	236,676
Fixed Assets	953,492	886,149
Debtors	40,640	49,527
Cash at bank	75,660	76,076
Creditors	380,174	406,571
Closing unrestricted fund balance	689,618	605,181