

LIVERPOOL ONE CHURCH

England & Wales · Charity number 1137479

Details

Status Registered

Legal form Other

Registered 2010-08-13

Register [View on the Charity Commission register](#)

Contact

Address Liverpool One Church
144 Richmond Row
Liverpool
L3 3BL

Phone 01512035737

Email contact@liverpoolonechurch.com

Activities

Objects: The objects of the Church (¶the Objects÷) are for the benefit of the public:(a) to advance the Christian faith in accordance with the Statement in such ways and in such parts of the United Kingdom or the world as the Church Council from time to time may think fit;(b) to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counselling and support in such parts of the United Kingdom or the world as the Church Council from time to time think fit; and(c) to advance education in such ways and in such parts of the United Kingdom or the world as the Church Council form time to time may think fit.

Activities: To advance the Christian faith in the UK or the world but with a focus on the great city of Liverpool.To relieve sickness and financial hardship and to promote and preserve good health in the UK or the world but with a focus on the great city of Liverpool.To advance education in such ways in the UK or the world but with a focus on the great city of Liverpool.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Liverpool City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£972,647	£790,528	£852,527	9
2024-03-31	£638,706	£701,100	£670,408	8
2023-03-31	£528,776	£532,885	£717,859	7
2022-03-31	£375,632	£418,965	-	-
2021-03-31	£313,670	£157,257	-	-

Trustees

Name	Role	Appointed
craig louis graham	Chair	2019-01-08
Katie Margaret Hall		2024-02-29
LUKE BENJAMIN BRYANT		
Naomi Ynes Morrish Black		2024-12-08
Nicos Mamas Nicholas		2024-02-29
WAYNE PALMER		

LIVERPOOL ONE CHURCH

England & Wales - Charity number 1137479

Accounts

Registered Charity no. 1137479

Liverpool One Church

Trustees Annual Report and Accounts

Year Ended 31st March 2025



Liverpool One Church

Year Ended 31st March 2025

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Liverpool One Church

Year Ended 31st March 2025

Legal and Administrative Information

Reference

The Charity is called "Liverpool One Church" and is registered with the Charity Commission for England and Wales.

Registered Charity Number

1137479

Registered Office

Liverpool One Church
144 Richmond Row
LIVERPOOL
L3 3BL

The Trustees

Craig Graham (Chair)
Luke Bryant
Wayne Palmer
Katie Hall
Nicos Nicholas
Naomi Black *Appointed December 2024*

Primary Bankers

NatWest Bank
6 Grange Road West
Charing Cross
Birkenhead
CH41 4DF

Independent Examiner

Nigel Wyatt BSC FCA
Wyatt & Co Chartered Accountants
125 Main Street
Garforth
Leeds
LS25 1AF

Solicitor

Stephen Pearson
Freeths Solicitors
Cumberland Court
80 Mount Street
Nottingham
NG1 6HH

Liverpool One Church

Year Ended 31st March 2025

Trustee's Annual Report

Governance

Structure of LOC Leadership

The governance of charitable, legal and financial oversight of the church is undertaken by the Board of Trustees. The day to day operational running of the church under this board responsibility is undertaken by the senior leadership and their Directional Leadership Team.

The Board includes a member of the senior pastoral leadership to ensure alignment with the Church's stated objectives.

The charity runs under a Model Deed/Constitution, initiated on the foundation of LOC. While this has served the charity well to date, the Board is assessing with its solicitors updating this Model Deed/ Constitution and intends to establish a new constitution in fiscal year 25/26, with the intent of being better aligned to the growth experienced and scope of the charity.

Recruitment and appointment of new trustees

The responsibility of appointment of new trustees lies with the Board. The Trustees are committed to recruiting and maintaining a board that incorporates a wide range of expertise and professional experience to enable LOC to function effectively and to a high standard.

Once a need has been identified, the board nominates relevant potential trustees for consideration. These are assessed in discussion by the board and the selected candidate is asked to join the board.

All Trustees are active members of the church, volunteers in various areas of LOC and are held to a high standard of Christian morality.

Trustees have an induction to outline their obligations under charity and company law and are invited to attend training on operational topics such as safeguarding.

This financial year LOC has appointed one new trustee, with experience in HR. Naomi Black is a HR professional with over 8 years of industry experience and expertise in guidance on HR policies, employee engagement, and inclusive workplace practices. Her roles to date have been within commercial organisations and social enterprise and she also holds board responsibility on another charity organisation.

We will continue to strengthen the board of trustees by appointing further skill sets, with focus on identifying a trustee who can bring legal expertise, in the next financial year.

Liverpool One Church

Year Ended 31st March 2025

Trustee's Annual Report

Church Leadership Team

The functional leadership of the church's responsibilities are undertaken by the senior pastoral leaders, supported by their Directional Leadership Team and a small number of employed staff (9) in key functions which cannot be delegated to volunteers.

This consists of:

- Luke & Emma Bryant - Senior Pastors/ Leaders
- Dave Alexander - Operations Director
- Sarah Palmer - Pastoral Care Lead

Supplementary operational leadership is provided by departmental heads (principally volunteers) who are selected from the church. These volunteer leaders are integrated with the DLT or LOC staff.

Setting Remuneration for Management & Staff

The Board sets out an annual budget for LOC and approves this at the start of the fiscal year. This is designated to respective department heads to run and is monitored through our finance system (ExpensePlus.)

Salaries are reviewed annually by the Board and Senior Leadership against external benchmarks, CPI and the operational budget. It is the intention of the Board to ensure its staff are remunerated at a level that reflects the external environment and the excellence sought from people in salaried positions.

Related Parties/ Organisations

LOC is privileged to share in its mission with several excellent partner organisations and would like to acknowledge with gratitude, the financial support of its various partners in 2024/25:

- Compassion
- Convoy of Hope
- Desperation Church
- New Life Church
- The Association of Related Churches (ARC)
- The Mowgli Trust

Public Benefit Disclosure

The Trustees have given due consideration to the Charity Commission's published guidance on Public Benefit requirements under the Charities Act 2011.

The church provides its work free of charge to the public without qualification with regards to who is able to access its provisions. The community created by LOC is of benefit to a wide range of people across age groups and demographics and contributes to advancement of the Christian faith and its positive impact on society at large.

Liverpool One Church

Year Ended 31st March 2025

Trustee's Annual Report

Charity Objectives

Principal Objectives (as defined in the Charity's Model Deed)

- ✦ To advance the Christian faith with a focus on the City of Liverpool.
- ✦ To relieve sickness and financial hardship and to promote and preserve good health with a focus on the City of Liverpool.
- ✦ To advance education with a focus on the City of Liverpool.

Main Activities

- ✦ Conducting church services for the advancement of the Christian Faith and encouraging the inclusion of **"Every One."**
- ✦ Providing a relevant and welcoming 21st century church environment to encourage people to discover the Christian faith.
- ✦ Small Group attendance to develop strong interpersonal relationships within the church.
- ✦ Volunteer participation in one of the many teams which, support the advancement of the church.
- ✦ Age specific activities to encourage growth in the young person's aspects of the church.
- ✦ Support the charitable work of organisations responding to societal needs.

Volunteers

LOC is a charity which enjoys outstanding levels of volunteer support and commitment. It is the view of the Board and Senior Leaders that the excellence in the level of volunteerism exhibited would match that of any organisation.

Our volunteers work in teams covering the following principle areas (alphabetically):

- Growth Track (first steps in life at LOC)
- Impact (guest hosting & service facilitation)
- Life Groups
- Pastoral
- PowerHouse (Children's Work)
- Safety Response Team
- Tech, Media & Broadcast
- Welcome
- Worship band
- Young Adults
- Youth

The majority of the above teams are headed by a volunteer leader who works closely with LOC's staff team to conduct their activities.

In the fiscal year we had 367 volunteers recorded on our coordination platform (Slack) across these teams. The rate of volunteers in the fiscal year grew by 10%.

Liverpool One Church

Year Ended 31st March 2025

Trustee's Annual Report

Achievements Financial Year 2023/2024

- LOC grew in attendance in the year by approximately 23%
 - Our online community also grew by 105.9%.
- The church saw 316 number of people come to faith and 121 were baptised
- The church continued to support various charitable projects. In 2024/25 this included:
 - Partnering with Compassion in support of its work in Kenya and also added an additional support for a shared community project in Rwanda
 - Supporting Zoe's Place Baby Hospice, a charity which supports young children with complex illnesses or disabilities, giving support and palliative care to children and their families.
- As a founding member of ARC Europe, LOC has been able to support the establishment of several churches throughout Europe: Equipppers Church Braga, Portugal; Home Church Zurich, Switzerland; On to One Church, Barcelona; Infinity Church, London. We also directly supported the establishment of Riga International Church, Latvia.
- Throughout the year the Brave Heart Women's movement expanded with further events and another successful national event at the Liverpool ACC arena in May 2024. This conference platform enables LOC's mission to expand its influence more broadly and support its purpose of advancing the Christian faith.

Fundraising

LOC is a church based charity and as such the large majority of its fundraising comes from those who attend the church. LOC teaches on the scriptural principles laid out in the Bible, of tithes and offerings. We are grateful for all those who give generously and regularly to the church, making the work it conducts possible.

In 2024/25 our "Legacy" offering was taken to enable LOC to expend its efforts in supporting the work of local missions, global missions and the requirements of the home church environment.

The church also partners with organisations and other churches who too give generously to the mission of LOC. The Board, Senior Leadership are incredibly grateful for their support and acknowledge the substantive contributions they make.

This income is supplemented, where applicable by Gift Aid provisions under the HMRC scheme.

As the church grows and undertakes more activities, the Board and Senior Leadership seek to review the operational budget annually and establish how this can be utilised most effectively, in accomplishing the mission of LOC.

With regards to fundraising practices; all donations are purely on a voluntary basis and there is no requirement to give to the church to be a part of it or be a recipient of its support in the work LOC undertakes.

Liverpool One Church

Year Ended 31st March 2025

Trustee's Annual Report

Financial Review

Financial Governance is derived from periodic Board of Trustees review. These reviews incorporate the following standing activities:

- Financial income, expenditure
- Current debt and reserves
- Cash balance and cash flow projections
- Departmental budgetary reviews
- Future planned activities and financial impact
- The Board encourages an appropriate positive cash flow position and use of a reserves policy to enable future growth.
- Total income for the financial year increased in real terms to £972,647 when compared to £638,706 in the previous financial year. This increase comes from year over year increases in corporate giving, one off gifts and importantly regular giving, which is the principal source of operating revenues.
- Total expenditure of £790,528 created an in-year surplus of £182,119, compared to a deficit of -£62,394 in the prior year. The in-year surplus was split between an unrestricted funds surplus of £113,480 and a restricted fund surplus of £68,639.
- The Board identifies that the unrestricted funds balance and cash flow at fiscal year end improved significantly over prior year.
- For fiscal year 2025/26 the Board aligned with the Leadership Team's monthly expenditure review against necessary expenditure and cash flow reserves. At the time of writing we are pleased to report this has produced excellent results where YTD 25/26 income is in line with budget and expenditure is slightly below budget, maintaining a positive surplus.
- Overall key areas of expenditure are in line with the charity's stated objectives.

Accounting and Financial Controls

The Trustees have adopted the provision of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). This is supported by a commercial software provider, Expense Plus (a specific Charity Based software developer.) This is administered by a dedicated staff member. Our Independent Examiners, Wyatt & Co, are again appointed in 2024/25 to review these accounts.

Key Risks & Uncertainties

The charity's reliance on voluntary funding is always an area for consideration. The Board monitors income and expenditure trends monthly to anticipate any issues deriving from a possible decrease in funding. The Board and operational leadership team would be required to assess staffing and key activities should the income decrease. It should be noted that the trajectory of income has been growing year over year for several years to this point.

Any changes in Gift Aid policy by the UK Government would need to be carefully considered given that it constitutes 10% of LOC's total income in the fiscal year reported.

The expectation of BraveHeart is that in FY25/26 the annual conference will arrive at a position of cost neutrality. Should this not materialise then further investment from the main

Liverpool One Church

Year Ended 31st March 2025

Trustee's Annual Report

operating budget will supplement this again, along with continued careful expenditure controls around the conference.

Plans for the future

- LOC will continue to expand its presence and impact in Liverpool and online to a broader population and to grow the church both numerically and qualitatively.
- LOC will continue to seek to support the work of partner charities which are consistent with the LOC charitable objectives outlined in this report.
- LOC will increase its support of ARC to further expand the growth of churches across the UK and Europe in line with its objectives to expand the Christian faith in the city of Liverpool and increasingly wider in line with new planned constitutional imperatives.
- 2025/26 will see the continuation of the Legacy Fund, creating a fiscal platform for the physical expansion of LOC to future premises, with increased capacity to support the expanding growth and work of the charity.

Pension Liabilities

LOC has no material pension liabilities. Staff pensions are facilitated through the UK Government's National Employment Savings Trust (NEST) pension scheme. The Board is pleased to have increased contributions to the NEST pensions of LOC's staff team in the fiscal year.

Reserves Policy

The Board anticipates maintaining a net cash flow position equal to not less than three months of average monthly expenditure and ideally at a level of six months. Where the needs of running the charity cause this to fall below the desired level, the Board carefully reviews spending timing on discretionary items to balance this risk.

Where restricted funds are identified, use of these are monitored to minimise the holding of funds and ensure their appropriate and timely use for the intended purpose.

- The total fund balance carried forward was £863,655 of which £791,740 was held in unrestricted funds (including £661,616 in Building, Mortgages and Fixed assets.)
- Unrestricted fund balance at the close of fiscal year was £114,608 (including £17,971 surplus in Buildings, Mortgage & Fixed Assets.) This is lower than the desired reserves policy of 3-6 months of planned expenditure (currently c.£160-320k.) The Board will continue to monitor ongoing income, expenditure timing and cashflow to mitigate any impact of this position.

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Year Ended 31st March 2025

Trustee's Annual Report

Funds in Deficit

An unrestricted fund for BraveHeart is in deficit at fiscal year end.

- The Board also acknowledges the key financial driver of the decision to invest in the BraveHeart conference, with the risk that this might create a deficit in the early years of growth of this movement. With unanimous agreement the Board agreed this was a worthy objective to continue to advance the work of LOC, with the awareness that several individuals and other churches were willing to underwrite any deficit, with funds available for drawdown as required. Therefore the Board ratified this decision to continue to invest.
- At the time of writing, the Board's view of BraveHeart, based on the first three years of running a national conference, is that the annual deficit reduces with careful control of operating costs and increased delegate attendance improving income year over year. Additionally, the work undertaken continues to draw favourable fiscal support from individual donors and other faith organisations. This supports the view that this is a multi year progression towards a break even point, which could be achieved by FY 2025/26.
- The Board maintains an active view of this deficit and should it become material to the broader fiscal position of the charity as a going concern, actions can be taken to address this. This includes calling down funds available from the donors previously mentioned to underwrite the deficit, in support of the objectives of the charity.

Going Concern

The charity has sufficient short and mid-term reserves and income projections to fund its key activities, in the current environment. Further developments are anticipated to be funded by growth and increased giving.

Liverpool One Church

Year Ended 31st March 2025

Trustee's Annual Report

Statutory Provisions

- Given the nature of the church's activities with children and young adults, ongoing annual Safeguarding training is provided to all key personnel and volunteers and also use of DBS checks is mandated for people involved for key people serving in these areas. Safeguarding policies were reviewed with the support of Christian Safeguarding Services.
- In 2024/25 LOC continues to utilise the services of Citation, a specialised services provider of Health and Safety to SMEs. This service was integrated into the management team of LOC, a comprehensive review of policies and procedures was undertaken and the recommendations implemented
- With the introduction of the GDPR, regulations in May 2018 the church took proactive steps to ensure compliance with these data protections measures.

Statutory Declarations

It is confirmed by the Trustees that there have been no serious incidents during the financial year. Therefore, there are no incidents that should have been reported to the Commission but were not.

Declaration

The trustees declare that they have approved the trustees' report above Signed on behalf of the charity's trustees

Signed: 

Trustee Katie Hall

Date: 30/01/2026

Liverpool One Church

Year Ended 31st March 2025

Independent Examiner's Report

I report to the trustees on my examination of the financial statements of Liverpool One Church ('the charity') for the year ended 31 March 2025.

Responsibilities and Basis of Report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nigel Wyatt BSC FCA
Independent Examiner
125 Main Street
Garforth
Leeds
LS25 1AF

Date: 30/01/2026

Liverpool One Church

Year Ended 31st March 2025

Statement of Financial Activities

		Unrestricted Funds	2025 Restricted Funds	Total Funds	2024 Total Funds
	Note	£	£	£	£
Income					
Donations and legacies		787,199	101,254	888,453	564,549
Charitable activities		71,642	-	71,642	60,204
Activities for generating income		11,282	-	11,282	11,967
Other income		1,270	-	1,270	1,986
Total Income	2	<u>871,393</u>	<u>101,254</u>	<u>972,647</u>	<u>638,706</u>
Expenditure					
Expenditure on charitable activities		<u>757,913</u>	<u>32,615</u>	<u>790,528</u>	<u>701,100</u>
Total Expenditure	3	<u>757,913</u>	<u>32,615</u>	<u>790,528</u>	<u>701,100</u>
Net Income and Net Movement in Funds Before Gains / Losses		<u>113,480</u>	<u>68,639</u>	<u>182,119</u>	<u>(62,394)</u>
Gain on revaluation of fixed asset	8	-	-	-	-
Net Income and Net Movement in Funds		<u>113,480</u>	<u>68,639</u>	<u>182,119</u>	<u>(62,394)</u>
Net Income and Net Movement in Funds					
Total funds brought forward	13	649,138	21,270	670,408	732,802
Transfers	13	<u>12,384</u>	<u>(12,384)</u>	<u>-</u>	<u>-</u>
Total Funds Carried Forward	13	<u>775,002</u>	<u>77,525</u>	<u>852,527</u>	<u>670,408</u>

All income and expenditure derive from continuing activities.

Liverpool One Church

Year Ended 31st March 2025

Statement of Financial Position

	Note	2025 £	2024 £
Fixed Assets			
Tangible fixed assets	8	998,866	999,457
		<u>998,866</u>	<u>999,457</u>
Current Assets			
Debtors	9	27,780	6,601
Cash at bank and in hand		216,139	41,654
		<u>243,919</u>	<u>48,255</u>
Creditors: Amounts Falling Due Within One Year	10	<u>85,287</u>	<u>70,608</u>
Net Current Assets		<u>158,632</u>	<u>(22,353)</u>
Total Assets Less Current Liabilities		<u>1,157,498</u>	<u>977,104</u>
Creditors: Amounts Falling Due After One Year	12	<u>304,971</u>	<u>306,696</u>
Net Assets	14	<u>852,527</u>	<u>670,408</u>
Funds of the Charity			
Restricted funds		77,525	21,270
Unrestricted funds			
General fund		132,565	14,748
Revaluation reserve		160,120	160,120
Designated funds		<u>482,317</u>	<u>474,270</u>
Total Charity Funds	13	<u>852,527</u>	<u>670,408</u>

Name of Trustee: Katie Hall

Signed on Behalf of the Trustees:



Date of Approval:

30/01/2026

Liverpool One Church

Year Ended 31st March 2025

Statement of Cash Flows

	2025 £	2024 £
Cash Flows From Operating Activities:		
Net cash provided by (used in) operating activities	209,688	18,585
	<u>209,688</u>	<u>18,585</u>
Cash Flows From Investing Activities:		
Purchase of tangible fixed assets	(16,546)	(43,658)
Net cash provided by (used in) investing activities	<u>(16,546)</u>	<u>(43,658)</u>
Cash Flows From Financing Activities:		
Repayments on borrowing	(18,656)	(42,217)
Cash inflows from new borrowing	-	-
Net cash provided by (used in) financing activities	<u>(18,656)</u>	<u>(42,217)</u>
Change in cash and cash equivalents in the reporting period	174,486	(67,290)
Cash and cash equivalents at the beginning of the reporting period	<u>41,654</u>	<u>108,945</u>
Cash and Cash Equivalents At The End of The Reporting Period	<u>216,139</u>	<u>41,654</u>

Reconciliation of Net Movement in Funds to Net Cash Flow From Operating Activities

	2025 £	2024 £
Net movement in funds for the reporting period (as per the statement of financial activities)	182,119	(62,394)
Adjustments for:		
Depreciation charges	17,137	19,901
Gain on revaluation of fixed asset	-	-
(Increase) / decrease in debtors	(21,179)	73,437
Increase / (decrease) in creditors	<u>31,611</u>	<u>(12,359)</u>
Net cash provided by (used in) operating activities	<u>209,688</u>	<u>18,585</u>

Analysis of Cash and Cash Equivalents

	2025 £	2024 £
Cash at Bank	<u>216,139</u>	<u>41,654</u>
Total Cash and Cash Equivalents	<u>216,139</u>	<u>41,654</u>

Liverpool One Church

Year Ended 31st March 2025

Notes to the Financial Statements

1 Accounting Policies

Basis of Preparation

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities Financial Reporting Standards applicable in the UK and Republic of Ireland (Charities SORP 2019 FRS 102) and the Charities Act 2011.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Fund Accounting

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have set aside resources for a specific purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or the term of specific appeal, often known as a 'special offering' in the church.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Incoming Resources

All incoming resources are recognised once the charity has entitlement to the resources. It is probable that the resources will be received, and the monetary value of incoming resources can be measured with sufficient reliability.

- All voluntary income from members of the church are recognised as donations and are included in full, with associated Gift Aid receivable in the Statement of Financial Activities.
- Grants where entitlement is not conditional on the delivery of specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.
- Income resources from charitable trading activities such as the letting are accounted for when invoices are drawn up (as the point of entitlement).
- Donated services and facilities are included at the value to the charity where this can be quantified.
- Gifts in Kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.
- Volunteer time, the value of voluntary support for the work of the church is not included in the accounts but is described in the Trustees annual report.
- Investment Income is included in the accounts when receivable.

Liverpool One Church

Year Ended 31st March 2025

Notes to the Financial Statements

Resources Expended

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees' meetings and cost of any legal advice to trustees on governance or constitutional matters.

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Tangible Fixed Assets

Tangible fixed assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of the revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other recognised gains and losses.

Tangible fixed assets costing more than £750 are capitalised and included at cost including any incidental expenses of acquisition. Gifted assets are shown at the value to the charity on receipt. Depreciation is provided on all tangible assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Freehold Land and Buildings are not depreciated on the basis that each one has been subject to significant improvement arising from change of use and planned maintenance. The relevant property markets are kept under review to ensure continuing validity of this policy.

Equipment:	Between 5 and 7 years
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Liverpool One Church

Year Ended 31st March 2025

Notes to the Financial Statements

Pensions

The charity operates a defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

Operating Leases

Rental charges payable under operating leases are charged on a straight line basis over the terms of the lease.

Taxation

The charity is exempt from tax on its charitable activities.

Legal Status of the Charity

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

Critical accounting estimates and judgements

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results.

There are no critical judgements, significant assumptions concerning the future and key sources of estimation of uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Liverpool One Church

Year Ended 31st March 2025

Notes to the Financial Statements

2 Analysis of Income

	Unrestricted Funds	Restricted Funds	Total Funds 2025
	£	£	£
Donations and Legacies			
Donations	678,836	83,739	762,575
Gift Aid	<u>108,363</u>	<u>17,515</u>	<u>125,878</u>
	787,199	101,254	888,453
 Charitable Activities			
Ministry activities	24,256	-	24,256
Braveheart Conference	<u>47,386</u>	<u>-</u>	<u>47,386</u>
	71,642	-	71,642
 Activities for Generating Income			
Room Hire	-	-	-
Merchandise	<u>11,282</u>	<u>-</u>	<u>11,282</u>
	11,282	-	11,282
 Other Income			
Other income	<u>1,270</u>	<u>-</u>	<u>1,270</u>
	1,270	-	1,270
 Total Income	<u>871,393</u>	<u>101,254</u>	<u>972,647</u>

Liverpool One Church

Year Ended 31st March 2025

Notes to the Financial Statements

Analysis of Income Cont.

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Donations and Legacies			
Donations	433,312	43,851	477,163
Gift Aid	<u>79,280</u>	<u>8,106</u>	<u>87,386</u>
	512,592	51,957	564,549
 Charitable Activities			
Ministry activities	9,023	-	9,023
Braveheart Conference	<u>51,181</u>	<u>-</u>	<u>51,181</u>
	60,204	-	60,204
 Activities for Generating Income			
Room Hire	-	-	-
Merchandise	<u>11,967</u>	<u>-</u>	<u>11,967</u>
	11,967	-	11,967
 Other Income			
Other income	<u>1,986</u>	<u>-</u>	<u>1,986</u>
	1,986	-	1,986
 Total Income	<u>586,749</u>	<u>51,957</u>	<u>638,706</u>

Liverpool One Church

Year Ended 31st March 2025

Notes to the Financial Statements

3 Expenditure on Charitable Activities by Fund Type

	Unrestricted Funds	Restricted Funds	Total Funds 2025
	£	£	£
Administration	36,312	-	36,312
Braveheart Conference	117,445	-	117,445
Building and Premises	53,669	-	53,669
Communication	7,071	-	7,071
Depreciation	17,137	-	17,137
Finance	39,373	-	39,373
Ministry	129,766	32,615	162,381
Missions	21,474	-	21,474
Staffing	335,666	-	335,666
	<u>757,913</u>	<u>32,615</u>	<u>790,528</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Administration	30,519	-	30,519
Braveheart Conference	116,273	-	116,273
Building and Premises	60,314	-	60,314
Communication	9,890	-	9,890
Depreciation	19,901	-	19,901
Finance	39,036	-	39,036
Ministry	99,548	40,947	140,495
Missions	301	-	301
Staffing	284,371	-	284,371
	<u>660,153</u>	<u>40,947</u>	<u>701,100</u>

4 Volunteers

The church benefits greatly from the voluntary contributions of time and money by its formal members and regular attendees. Please refer to the trustees' report for further details about volunteer contributions in the organisation.

Liverpool One Church

Year Ended 31st March 2025

Notes to the Financial Statements

5 Independent Examination Fees

Fees payable to the independent examiner for:

	2025	2024
	£	£
Independent examination and preparation of the financial statements	2,160	1,800

6 Staff Costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025	2024
	£	£
Wages and salaries	274,177	235,742
Social security costs	27,937	22,736
Employer contributions to pension plans	10,413	8,154
	<u>312,527</u>	<u>266,633</u>

The average headcount of employees during the year was as follows:

	2025	2024
Average headcount	9	8

The number of employees who received employee benefits of more than £60,000 during the year was as follows:

	2025	2024
More than £60,000	-	-

The Charity also utilised the services of some self employed contractors during the year.

Key Management Personnel

The charity considers its key management personnel to be the Trustees and the Senior Leader. The total employee benefits received by key management including employers national insurance and employers' pension contributions were as follows:

	2025	2024
	£	£
Key management personnel employee benefit	67,224	63,977

Liverpool One Church

Year Ended 31st March 2025

Notes to the Financial Statements

7 Trustee Remuneration and Expenses

During the year one trustee received remuneration as an employee of the charity. Luke Bryant was employed by the Church as lead pastor and was not remunerated for the role as trustee. The total remuneration received during the year including employers national insurance and employers pension contribution was £67,224 (2024: £63,977).

During the year one trustee incurred out of pocket expenses for the day to day running of the Charity. The total expenses claimed during the year was £185 (2024: £54). The type of expenses incurred related to day to day running costs.

During the year the total aggregated donations made to the charity by the trustees during the year was £71,595 (2024: £52,989).

8 Tangible Fixed Assets

	Land and buildings £	Equipment £	Total £
Cost			
At 1 April 2024	950,000	259,529	1,209,529
Additions	-	16,546	16,546
Revaluation	-	-	-
	<u>950,000</u>	<u>276,075</u>	<u>1,226,075</u>
Depreciation			
At 1 April 2024	-	210,072	210,072
Charge for this year	-	17,137	17,137
Revaluation	-	-	-
	<u>-</u>	<u>227,209</u>	<u>227,209</u>
Carrying amount			
At 31 March 2025	<u>950,000</u>	<u>48,866</u>	<u>998,866</u>
At 31 March 2024	<u>950,000</u>	<u>49,457</u>	<u>999,457</u>

In November 2022 the building held by the Charity on 144 Richmond Row, Liverpool, L3 3BI was revalued by Onyx Real Estate a firm of specialists in commercial property. The valuation undertaken was based at the market value at the time of the valuation which was deemed to be £950,000. The trustees have opted not to depreciate the building at the point of valuation, but will continue to hold the building on a valuation basis with an update valuation taking place every few years.

Liverpool One Church

Year Ended 31st March 2025

Notes to the Financial Statements

9 Debtors

	2025	2024
	£	£
Accrued Income	11,741	6,601
Other debtors	-	-
Prepayments	16,039	-
	<u>27,780</u>	<u>6,601</u>

10 Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Accruals	2,050	1,748
Loans and borrowing	42,766	59,697
Deferred income	40,471	9,163
	<u>85,287</u>	<u>70,608</u>

Deferred Income

	2025	2024
	£	£
Opening balance	9,163	21,391
Addition	40,471	9,163
Released	(9,163)	(21,391)
Closing balance	<u>40,471</u>	<u>9,163</u>

Deferred income relates to the conference ticket sales for future conference in the next accounting period.

11 Creditors: Amounts Falling Due After One Year

	2025	2024
	£	£
Loans and borrowing	304,971	306,696
	<u>304,971</u>	<u>306,696</u>

Liverpool One Church

Year Ended 31st March 2025

Notes to the Financial Statements

12 Creditors: Amounts Falling Due After One Year

	2025	2024
	£	£
Payable within one year	42,565	43,054
Payable after one year and before five	42,804	42,804
Payable after five years	262,167	280,535
	<u>347,536</u>	<u>366,393</u>

The outstanding mortgage held is secured against the organisation's building.

13 Analysis of Charitable Funds

	1 Apr 2024	Income	Expenditure	Gains / loss	Transfers	31 Mar 2025
	£	£	£	£	£	£
Unrestricted Funds						
General funds	14,748	871,393	(730,732)	-	(22,844)	132,565
Revaluation reserve	160,120	-	-	-	-	160,120
	<u>174,868</u>	<u>871,393</u>	<u>(730,732)</u>	<u>-</u>	<u>(22,844)</u>	<u>292,685</u>
Designated						
Building fund	474,270	-	(27,181)	-	35,228	482,317
Total Unrestricted	<u>649,138</u>	<u>871,393</u>	<u>(757,913)</u>	<u>-</u>	<u>12,384</u>	<u>775,002</u>
Restricted Funds						
Braveheart offering	9,852	-	-	-	-	9,852
Legacy	6,941	100,677	(27,876)	-	(16,546)	63,196
Mercy ministry investment returns	4,077	-	-	-	-	4,077
Turkey appeal	25	-	-	-	-	25
Ukraine appeal	375	-	-	-	-	375
Love Southport	-	577	(4,739)	-	4,162	-
Total Restricted	<u>21,270</u>	<u>101,254</u>	<u>(32,615)</u>	<u>-</u>	<u>(12,384)</u>	<u>77,525</u>
Total Funds	<u>670,408</u>	<u>972,647</u>	<u>(790,528)</u>	<u>-</u>	<u>-</u>	<u>852,527</u>

Fund Transfers 2025

Transfer of £35,228 from the general fund to the building fund so that the net book value of the building less the outstanding mortgage mirrors the designated building fund balance and the revaluation reserve.

Liverpool One Church

Year Ended 31st March 2025

Notes to the Financial Statements

Analysis of Charitable Funds Cont.

	1 Apr 2023	Income	Expenditure	Gains / loss	Transfers	31 Mar 2024
	£	£	£	£	£	£
Unrestricted Funds						
General funds	83,743	586,749	(660,153)	-	4,409	14,748
Revaluation reserve	160,120	-	-	-	-	160,120
	<u>243,863</u>	<u>586,749</u>	<u>(660,153)</u>	<u>-</u>	<u>4,409</u>	<u>174,868</u>
Designated						
Building fund	461,300	-	-	-	12,970	474,270
Total Unrestricted	<u>705,163</u>	<u>586,749</u>	<u>(660,153)</u>	<u>-</u>	<u>17,379</u>	<u>649,138</u>
Restricted Funds						
Braveheart offering	-	9,852	-	-	-	9,852
Legacy	23,187	42,080	(40,947)	-	(17,379)	6,941
Mercy ministry investment returns	4,077	-	-	-	-	4,077
Turkey appeal	-	25	-	-	-	25
Ukraine appeal	375	-	-	-	-	375
Total Restricted	<u>27,639</u>	<u>51,957</u>	<u>(40,947)</u>	<u>-</u>	<u>(17,379)</u>	<u>21,270</u>
Total Funds	<u>732,802</u>	<u>638,706</u>	<u>(701,100)</u>	<u>-</u>	<u>-</u>	<u>670,408</u>

Fund Transfers 2024

Transfers from the General and Legacy fund to the Building Fund are due to fixed assets purchased in the General and Legacy fund but held in the Building fund.

Fund Descriptions

Revaluation reserve

Reserve to hold the revaluation of the organisation's building per the Charities SORP FRS 102.

Building fund

The designated building fund is to set aside the netbook value of the building less the outstanding mortgage value.

Braveheart offering

To support the work of Liverpool One Church's outreach and missions programs within the Merseyside area

Turkey appeal

The Turkey Appeal fund was created to aid and assist disaster relief in the aftermath of the devastating Turkish earthquakes, partnering with Convoy of Hope.

Liverpool One Church

Year Ended 31st March 2025

Notes to the Financial Statements

Fund Descriptions Cont.

Legacy

The Legacy fund is a yearly offering taken in by the church that is above normal tithes and offerings for the purpose of furthering the work of the church in the below listed three lanes. 1) GLOBAL MISSIONS - Working with partner charitable organisations around the world to relieve poverty and help the plight of the poor, and to help further advance the Christian faith around the world. 2) LOCAL MISSIONS - Working with partner charitable organisations to help relieve poverty, help the plight of the poor, and to help further advance the Christian faith in the United Kingdom. 3) HOME - To advance the work of Liverpool One Church and enhance the end users experience of church

Mercy ministry investment returns

Mercy Ministries Appeal was created to enable members to directly help LOC support Mercy Ministries in their charitable objective to promote Christian mental health and wellbeing.

Ukraine appeal

To raise money to help and support the citizens of Ukraine with food, shelter and vital goods in light of the breakout of war with Russia.

Love Southport

The Love Southport Fund relates to income received for a community response initiative coordinated by a collective of churches in the Southport area following the tragic deaths of three young girls in July 2024. The campaign was administered centrally by Lakeside Church, acting as the single point of contact for the partnership of local churches. Funds were raised to provide practical support to children in the community, including the distribution of gift-filled backpacks to every primary school child in the area. All income received into this fund was restricted for the purposes of supporting this specific initiative.

Liverpool One Church

Year Ended 31st March 2025

Notes to the Financial Statements

14 Analysis of Net Assets Between Funds

	Unrestricted Funds	Restricted Funds	Total Funds 2025
	£	£	£
Tangible Fixed Assets	998,866	-	998,866
Current Assets	166,394	77,525	243,919
Creditors less than 1 year	(85,287)	-	(85,287)
Creditors greater than 1 year	(304,971)	-	(304,971)
	<u>775,002</u>	<u>77,525</u>	<u>852,527</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Tangible Fixed Assets	999,457	-	999,457
Current Assets	26,985	21,270	48,255
Creditors less than 1 year	(70,608)	-	(70,608)
Creditors greater than 1 year	(306,696)	-	(306,696)
	<u>649,138</u>	<u>21,270</u>	<u>670,408</u>

15 Related Party Transactions

During the year a number of related party transactions took place.

Emma Bryant is a related party due to being an employee of the charity and a close family member to a trustee Luke Bryant. The total remuneration received during the year including employers national insurance contribution and employers pension contribution was £67,294 (2024: £57,645).

A close family member to trustee Craig Graham is employed by the charity who's name is omitted from the related party note due to personal safety under section 1.29 of the Charities SORP. The total remuneration received during the year including employer national insurance contribution and employer pension contribution was £38,400 (2024 £31,874).

Sarah Palmer is a related party due to being an employee of the charity and a close family member to the trustee Wayne Palmer. The total remuneration received during the year including employer national insurance contribution and employer pension contribution was £10,125 (2024: £9,425).

The Church recived a donation of £10,000 from a related party organisation called Red Creative Solutions Ltd. Luke Bryant is the director of Red Creative Solutions Ltd and also a trustee of Liverpool One Church.

During the year the Church incurred expenditure with LIFE Church Bradford for the purchase event tickets which took place during the year. The total expenditure incurred during the year was 2,958 (2024: £2,678). LIFE Church Bradford is a related party due to Luke Bryant serving as a trustee for LIFE Church Bradford.

LIVERPOOL ONE CHURCH

England & Wales - Charity number 1137479

Accounts

Registered Charity no. 1137479

Liverpool One Church

Trustees Annual Report and Accounts

Year Ended 31st March 2024



Liverpool One Church

Year Ended 31st March 2024

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Liverpool One Church

Year Ended 31st March 2024

Legal and Administrative Information

Reference

The Charity is called "Liverpool One Church" and is registered with the Charity Commission for England and Wales.

Registered Charity Number

1137479

Registered Office

Liverpool One Church
144 Richmond Row
LIVERPOOL
L3 3BL

The Trustees

Craig Graham (Chair)	
Luke Bryant	
Wayne Palmer	
Katie Hall	<i>Appointed 29/02/24</i>
Nicos Nicholas	<i>Appointed 29/02/24</i>
Felice Illume	<i>Resigned 05/04/2023</i>
David Stitcher	<i>Resigned 08/12/24</i>

Primary Bankers

NatWest Bank
6 Grange Road West
Charing Cross
Birkenhead
CH41 4DF

Independent Examiner

Nigel Wyatt BSC FCA
Wyatt & Co Chartered Accountants
125 Main Street
Garforth
Leeds
LS25 1AF

Solicitor

Stephen Pearson
Freeths Solicitors
Cumberland Court
80 Mount Street
Nottingham
NG1 6HH

Liverpool One Church

Year Ended 31st March 2024

Trustee's Annual Report

The Trustees present their report with the financial statements of the charity for the year ended 31 March 2024.

Governance

1. Board of Trustees

The governance of the charitable and financial aspects of the church is undertaken by the Board of Trustees.

Recruitment and appointment of new trustees

The power of appointment of new trustees lies with the Board. The Trustees are committed to recruiting and maintaining a board that incorporates a wide range of expertise and professional experience to enable LOC to function effectively and to a high standard.

This financial year LOC has appointed two new trustees with experience in accounting and finance, as well as project management. We will continue to strengthen the board of trustees by appointing further skill sets, such as HR expertise in the next financial year.

All Trustees are active members of the church, volunteers in various areas of LOC and are held to a high standard of Christian morality.

Trustees have an induction to outline their obligations under charity and company law and are invited to attend training on operational topics such as safeguarding.

2. Church Leadership Team

The functional leadership of the church's responsibilities are undertaken by the senior pastoral leaders, supported by departmental heads (principally volunteers) and with a small number of employed staff in key functions.

The Board includes a member of the senior pastoral leadership to ensure alignment with the Church's stated objectives.

Charity Objectives

Principal Objectives (as defined in the Charity's Model Deed)

- ◆ To advance the Christian faith with a focus on the City of Liverpool.
- ◆ To relieve sickness and financial hardship and to promote and preserve good health with a focus on the City of Liverpool.
- ◆ To advance education with a focus on the City of Liverpool.

Main Activities

- ◆ Conducting church services for the advancement of the Christian Faith and encouraging the inclusion of **"Everyone."**
- ◆ Providing a relevant and welcoming 21st-century church environment to encourage people to discover the Christian faith.
- ◆ Small Group attendance to develop strong interpersonal relationships within the church.

Liverpool One Church

Year Ended 31st March 2024

Trustee's Annual Report

- ◆ Volunteer participation in one of the many teams which support the advancement of the church.
- ◆ Age-specific activities to encourage growth in the young person's aspects of the church.
- ◆ Support the charitable work of organisations responding to societal needs.

Public Benefit Disclosure

The trustees have read and continue to take into account the Charity Commission guidance relating to Public Benefit. The main activities undertaken to further the charity's purposes for the public benefit are given in the 'Achievements' sections below.

Achievements Financial Year 2023/24

- ◆ The investments previously made in technology and resources enabled the dual provision of in-person and online services and increased the number of people engaging with the church.
- ◆ The church continued to support various charitable projects. In 2023/24 this included:
 - Partnering with Compassion to build a classroom and dining facility to promote and address the development needs of 255 children attending the Compassion project in Empuet Kenya
 - Supporting Zoe's Place Baby Hospice, a charity which supports young children with complex illnesses or disabilities, giving support and palliative care to children and their families.
- ◆ Throughout the year the Brave Heart Women's movement expanded with further events and preparations undertaken to conduct the national event at the Liverpool ACC arena in May 2023. This conference platform is envisaged to enable LOC's mission to expand its influence more broadly and support its purpose of advancing the Christian faith.

Financial Review

- ◆ Financial sourcing is principally provided by the generous giving of the church's congregation for which the Board and the Leadership Team are thankful. This income is supplemented, where applicable by Gift Aid provisions under the HMRC scheme.
- ◆ In 2023/24 an additional "Legacy" offering was taken to enable LOC to expand its efforts in supporting the work of local missions, global missions and the requirements of the home church environment.
- ◆ Financial Governance is derived from periodic Board of Trustees review. These reviews incorporate the following standing activities:
 - Financial income, expenditure
 - Current debt and reserves
 - Cash Balance and cash flow projections
 - Departmental budgetary reviews
 - Future planned activities and financial impact
- ◆ The Board encourages an appropriate positive cash flow position and the use of a reserves policy to enable future growth.

Liverpool One Church

Year Ended 31st March 2024

Trustee's Annual Report

- ◆ Income for the financial year increased in real terms to £638,706 when compared to £507,385 in the previous financial year. The like-for-like comparison of regular giving continues to show consistent growth, which is our principal source of operating revenues.
- ◆ Expenditure of £701,100 created an in-year deficit of £62,394, compared to a surplus of £10,834 in the prior year. The in-year deficit was split between an unrestricted fund deficit of £73,404 and a restricted fund surplus of £11,010. The total fund balance carried forward was £670,408 of which £649,138 was held in unrestricted funds.
- ◆ The Board acknowledges that the unrestricted funds balance and cash flow at fiscal year-end was lower than would be expected for a charity of this size. One of the key drivers for this position was the decision to invest in the BraveHeart conference, with the risk that this might create a deficit in the early years of growth of this movement. With unanimous agreement from the Board that this was a worthy objective to advance the work of LOC and the awareness that several individuals and other churches were willing to underwrite any deficit, with funds available for drawdown as required; the Board ratified this decision to invest.
- At the time of writing these additional donations have been received, along with a general increase in giving to LOC. As such, the unrestricted funds balance has returned to a favourable position, more in line with our reserves policy.
- At the time of writing, the Board's view of BraveHeart, based on the first two years of running a national conference, is that the annual deficit is reduced with careful control of operating costs and increased delegate attendance improving income year over year. Additionally, the work undertaken continues to draw favourable fiscal support from individual donors and other faith organisations. This supports the view that this is a multi-year progression towards a breakeven point, which could be achieved by FY 2025/26.
- Should any deficit in subsequent years be material to the operation of the charity as a going concern, the donors previously mentioned can be called upon to underwrite the deficit, in support of the objectives of the charity.
- ◆ For fiscal year 2024/25 the Board aligned with the Leadership Team's monthly expenditure review against necessary expenditure and cash flow reserves. At the time of writing, we are pleased to report this has produced excellent results where YTD 24/25 expenditure is slightly above budget, while YTD income is substantively higher, thereby creating the net positive unrestricted funds position described above, which will be evidenced in our 2024/25 accounts.
- ◆ Overall key areas of expenditure are in line with the charity's stated objectives.
- ◆ The charity has sufficient short and mid-term reserves and income projections to fund its key activities, in the current environment. Further developments are anticipated to be funded by growth and increased giving.

Liverpool One Church

Year Ended 31st March 2024

Trustee's Annual Report

Accounting and Financial Controls

- ★ The Trustees have adopted the provision of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). This is supported by a commercial software provider, Expense Plus (a specific charity-based software developer.) This is administered by a dedicated staff member. Our Independent Examiners, Wyatt & Co, are again appointed in 2023/24 to review these accounts.

Reserves Policy

- ◆ The Board anticipates maintaining a net cash flow position equal to not less than three months of average monthly expenditure and ideally at a level of six months. Where the needs of running the charity cause this to fall below the desired level, the Board carefully reviews spending timing on discretionary items to balance this risk. This was the position seen in the fiscal year 2023/24 and has been covered in the previous section of this report.
- ◆ Where restricted funds are identified, use of these are monitored to minimise the holding of funds and ensure their appropriate and timely use for the intended purpose.

Plans for the future

- ◆ LOC will continue to expand its presence and impact in Liverpool and online to a broader population and to grow the church both numerically and qualitatively.
- ◆ LOC will continue to seek to support the work of partner charities which are consistent with the LOC charitable objectives outlined in this report.
- ◆ 2024/25 will see the launch of the Legacy Fund, creating a fiscal platform for the physical expansion of LOC to future premises, with increased capacity to support the expanding growth and work of the charity.

Statutory Provisions

- ◆ Given the nature of the church's activities with children and young adults, ongoing annual Safeguarding training is provided to all key personnel and volunteers and also use of DBS checks is mandated for people involved for key people serving in these areas.
- ◆ In 2023/24 LOC continues to utilise the services of Citation, a specialised services provider of Health and Safety to SMEs. This service was integrated into the management team of LOC, a comprehensive review of policies and procedures was undertaken and the recommendations implemented
- ◆ With the introduction of the GDPR, regulations in May 2018 the church took proactive steps to ensure compliance with these data protection measures.

Liverpool One Church

Year Ended 31st March 2024

Trustee's Annual Report

Statutory Declarations

It is confirmed by the Trustees that there have been no serious incidents during the financial year. Therefore, there are no incidents that should have been reported to the Commission but were not.

Thanks

The church leadership and trustees would like to extend their gratitude to the many volunteers who give their time, talents and finances to make possible the continued growth of the church and its increasing impact on the community.

Declaration

The trustees declare that they have approved the trustees' report above Signed on behalf of the charity's trustees

Signed: *Craig Graham*

Craig Graham (Chair of Trustees)

Date: 31/01/2025

Liverpool One Church

Year Ended 31st March 2024

Independent Examiners Report

I report to the trustees on my examination of the financial statements of Liverpool One Church ('the charity') for the year ended 31 March 2024.

Responsibilities and Basis of Report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nigel Wyatt BSC FCA
Independent Examiner
125 Main Street
Garforth
Leeds
LS25 1AF

Date: 31/01/2025

Liverpool One Church

Year Ended 31st March 2024

Statement of Financial Activities

		Unrestricted Funds	2024 Restricted Funds	Total Funds	2023 Total Funds
	Note	£	£	£	£
Income					
Donations and legacies		512,592	51,957	564,549	495,486
Charitable activities		60,204	-	60,204	5,854
Activities for generating income		11,967	-	11,967	2,726
Other income		1,986	-	1,986	3,319
Total Income	2	<u>586,749</u>	<u>51,957</u>	<u>638,706</u>	<u>507,385</u>
Expenditure					
Expenditure on charitable activities		660,153	40,947	701,100	496,551
Total Expenditure	3	<u>660,153</u>	<u>40,947</u>	<u>701,100</u>	<u>496,551</u>
Net Income and Net Movement in Funds Before Gains / Losses		<u>(73,404)</u>	<u>11,010</u>	<u>(62,394)</u>	<u>10,834</u>
Gain on revaluation of fixed asset	8	-	-	-	160,120
Net Income and Net Movement in Funds		<u>(73,404)</u>	<u>11,010</u>	<u>(62,394)</u>	<u>170,954</u>
Net Income and Net Movement in Funds					
Total funds brought forward	13	705,163	27,639	732,802	561,848
Transfers	13	17,379	(17,379)	-	-
Total Funds Carried Forward	13	<u>649,138</u>	<u>21,270</u>	<u>670,408</u>	<u>732,802</u>

All income and expenditure derive from continuing activities.

Liverpool One Church

Year Ended 31st March 2024

Statement of Financial Position

	Note	2024 £	2023 £
Fixed Assets			
Tangible fixed assets	8	999,457	975,700
		<u>999,457</u>	<u>975,700</u>
Current Assets			
Debtors	9	6,601	80,038
Cash at bank and in hand		41,654	108,945
		<u>48,255</u>	<u>188,983</u>
Creditors: Amounts Falling Due Within One Year	10	<u>70,608</u>	<u>108,701</u>
Net Current Assets		<u>(22,353)</u>	<u>80,282</u>
Total Assets Less Current Liabilities		<u>977,104</u>	<u>1,055,982</u>
Creditors: Amounts Falling Due After One Year	12	<u>306,696</u>	<u>323,180</u>
Net Assets	14	<u>670,408</u>	<u>732,802</u>
Funds of the Charity			
Restricted funds		21,270	27,639
Unrestricted funds			
General fund		14,748	83,743
Revaluation reserve		160,120	160,120
Designated funds		<u>474,270</u>	<u>461,300</u>
Total Charity Funds	13	<u>670,408</u>	<u>732,802</u>

Name of Trustee:

Craig Graham

Signed on Behalf of the Trustees:

Craig Graham

Date of Approval:

31/01/2025

Liverpool One Church

Year Ended 31st March 2024

Statement of Cash Flows

	2024 £	2023 £
Cash Flows From Operating Activities:		
Net cash provided by (used in) operating activities	18,585	50,646
	<u>18,585</u>	<u>50,646</u>
Cash Flows From Investing Activities:		
Purchase of tangible fixed assets	(43,658)	(8,472)
Net cash provided by (used in) investing activities	<u>(43,658)</u>	<u>(8,472)</u>
Cash Flows From Financing Activities:		
Repayments on borrowing	(16,484)	(18,643)
Cash inflows from new borrowing	(25,733)	42,162
Net cash provided by (used in) financing activities	<u>(42,217)</u>	<u>23,519</u>
Change in cash and cash equivalents in the reporting period	(67,290)	65,693
Cash and cash equivalents at the beginning of the reporting period	108,945	43,252
Cash and Cash Equivalents At The End of The Reporting Period	<u>41,654</u>	<u>108,945</u>

Reconciliation of Net Movement in Funds to Net Cash Flow From Operating Activities

	2024 £	2023 £
Net movement in funds for the reporting period (as per the statement of financial activities)	(62,394)	170,954
Adjustments for:		
Depreciation charges	19,901	33,923
Gain on revaluation of fixed asset	-	(160,120)
(Increase) / decrease in debtors	73,437	(7,162)
Increase / (decrease) in creditors	(12,359)	13,051
Net cash provided by (used in) operating activities	<u>18,585</u>	<u>50,646</u>

Analysis of Cash and Cash Equivalents

	2024 £	2023 £
Cash at Bank	<u>41,654</u>	<u>108,945</u>
Total Cash and Cash Equivalents	<u>41,654</u>	<u>108,945</u>

Liverpool One Church

Year Ended 31st March 2024

Notes to the Financial Statements

1 Accounting Policies

Basis of Preparation

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities Financial Reporting Standards applicable in the UK and Republic of Ireland (Charities SORP 2019 FRS 102) and the Charities Act 2011.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Fund Accounting

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have set aside resources for a specific purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or the term of specific appeal, often known as a 'special offering' in the church.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Incoming Resources

All incoming resources are recognised once the charity has entitlement to the resources. It is probable that the resources will be received, and the monetary value of incoming resources can be measured with sufficient reliability.

- All voluntary income from members of the church are recognised as donations and are included in full, with associated Gift Aid receivable in the Statement of Financial Activities.
- Grants where entitlement is not conditional on the delivery of specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.
- Income resources from charitable trading activities such as the letting are accounted for when invoices are drawn up (as the point of entitlement).
- Donated services and facilities are included at the value to the charity where this can be quantified.
- Gifts in Kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.
- Volunteer time, the value of voluntary support for the work of the church is not included in the accounts but is described in the Trustees annual report.
- Investment Income is included in the accounts when receivable.

Liverpool One Church

Year Ended 31st March 2024

Notes to the Financial Statements

Resources Expended

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees' meetings and cost of any legal advice to trustees on governance or constitutional matters.

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Tangible Fixed Assets

Tangible fixed assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of the revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other recognised gains and losses.

Tangible fixed assets costing more than £750 are capitalised and included at cost including any incidental expenses of acquisition. Gifted assets are shown at the value to the charity on receipt. Depreciation is provided on all tangible assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Freehold Land and Buildings are not depreciated on the basis that each one has been subject to significant improvement arising from change of use and planned maintenance. The relevant property markets are kept under review to ensure continuing validity of this policy.

Equipment:	Between 5 and 7 years
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Liverpool One Church

Year Ended 31st March 2024

Notes to the Financial Statements

Pensions

The charity operates a defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

Operating Leases

Rental charges payable under operating leases are charged on a straight line basis over the terms of the lease.

Taxation

The charity is exempt from tax on its charitable activities.

Legal Status of the Charity

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

Liverpool One Church

Year Ended 31st March 2024

Notes to the Financial Statements

2 Analysis of Income

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Donations and Legacies			
Donations	433,312	43,851	477,163
Gift Aid	79,280	8,106	87,386
	<u>512,592</u>	<u>51,957</u>	<u>564,549</u>
 Charitable Activities			
Ministry activities	9,023	-	9,023
Braveheart Conference	51,181	-	51,181
	<u>60,204</u>	<u>-</u>	<u>60,204</u>
 Activities for Generating Income			
Room Hire	-	-	-
Merchandise	11,967	-	11,967
	<u>11,967</u>	<u>-</u>	<u>11,967</u>
 Other Income			
Other income	1,986	-	1,986
	<u>1,986</u>	<u>-</u>	<u>1,986</u>
 Total Income	<u>586,749</u>	<u>51,957</u>	<u>638,706</u>

Liverpool One Church

Year Ended 31st March 2024

Notes to the Financial Statements

Analysis of Income Cont.

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Donations and Legacies			
Donations	340,170	61,729	401,899
Gift Aid	82,673	10,914	93,587
	<u>422,843</u>	<u>72,643</u>	<u>495,486</u>
 Charitable Activities			
Ministry activities	5,854	-	5,854
Braveheart Conference	-	-	-
	<u>5,854</u>	<u>-</u>	<u>5,854</u>
 Activities for Generating Income			
Room Hire	500	-	500
Merchandise	2,226	-	2,226
	<u>2,726</u>	<u>-</u>	<u>2,726</u>
 Other Income			
Other income	3,319	-	3,319
	<u>3,319</u>	<u>-</u>	<u>3,319</u>
 Total Income	<u>434,742</u>	<u>72,643</u>	<u>507,385</u>

Liverpool One Church

Year Ended 31st March 2024

Notes to the Financial Statements

3 Expenditure on Charitable Activities by Fund Type

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Administration	30,519	-	30,519
Braveheart Conference	116,273	-	116,273
Building and Premises	60,314	-	60,314
Communication	9,890	-	9,890
Depreciation	19,901	-	19,901
Finance	39,036	-	39,036
Ministry	99,548	40,947	140,495
Missions	301	-	301
Staffing	284,371	-	284,371
	<u>660,153</u>	<u>40,947</u>	<u>701,100</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Administration	30,383	-	30,383
Braveheart Conference	-	-	-
Building and Premises	53,047	-	53,047
Communication	7,664	-	7,664
Depreciation	33,923	-	33,923
Finance	33,099	-	33,099
Ministry	98,688	43,831	142,519
Missions	8,755	-	8,755
Staffing	187,161	-	187,161
	<u>452,720</u>	<u>43,831</u>	<u>496,551</u>

4 Volunteers

The church benefits greatly from the voluntary contributions of time and money by its formal members and regular attendees. Please refer to the trustee's report for further details about volunteer contributions in the organisation.

Liverpool One Church

Year Ended 31st March 2024

Notes to the Financial Statements

5 Independent Examination Fees

Fees payable to the independent examiner for:

	2024	2023
	£	£
Independent examination and preparation of the financial statements	1,800	1,656

6 Staff Costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	235,742	151,323
Social security costs	22,736	14,288
Employer contributions to pension plans	8,154	3,880
	<u>266,633</u>	<u>169,490</u>

The average headcount of employees during the year was as follows:

	2024	2023
Average headcount	8	7

The number of employees who received employee benefits of more than £60,000 during the year was as follows:

	2024	2023
More than £60,000	-	-

The Charity also utilised the services of some self employed contractors during the year.

Key Management Personnel

The charity considers its key management personnel to be the Trustees and the Senior Leader. The total employee benefits received by key management including employers national insurance and employers' pension contributions were as follows:

	2024	2023
	£	£
Key management personnel employee benefit	63,977	49,843

Liverpool One Church

Year Ended 31st March 2024

Notes to the Financial Statements

7 Trustee Remuneration and Expenses

During the year one trustee received remuneration as an employee of the charity. Luke Bryant was employed by the Church as lead pastor and was not remunerated for the role as trustee. The total remuneration received during the year including employers national insurance and employers pension contribution was £57,588 (2023: £49,843).

During the year one trustee incurred out of pocket expenses for the day to day running of the Charity. The total expenses claimed during the year was £54 (2023: £2,313). The type of expenses incurred related to youth ministry.

During the year the total aggregated donations made to the charity by the trustees during the year was £52,989 (2022: £50,637).

8 Tangible Fixed Assets

	Land and buildings £	Equipment £	Total £
Cost			
At 1 April 2023	950,000	215,871	1,165,871
Additions	-	43,658	43,658
Revaluation	-	-	-
	<u>950,000</u>	<u>259,529</u>	<u>1,209,529</u>
Depreciation			
At 1 April 2023	-	190,171	190,171
Charge for this year	-	19,901	19,901
Revaluation	-	-	-
	<u>-</u>	<u>210,072</u>	<u>210,072</u>
Carrying amount			
At 31 March 2024	<u>950,000</u>	<u>49,457</u>	<u>999,457</u>
At 31 March 2023	<u>950,000</u>	<u>25,700</u>	<u>975,700</u>

In November 2022 the building held by the Charity on 144 Richmond Row, Liverpool, L3 3BI was revalued by Onyx Real Estate a firm of specialists in commercial property. The valuation undertaken was based at the market value at the time of the valuation which was deemed to be £950,000. The trustees have opted not to depreciate the building at the point of valuation, but will continue to hold the building on a valuation basis with an update valuation taking place every few years.

Liverpool One Church

Year Ended 31st March 2024

Notes to the Financial Statements

9 Debtors

	2024	2023
	£	£
Accrued Income	6,601	6,064
Other debtors	-	37,640
Prepayments	-	36,334
	<u>6,601</u>	<u>80,038</u>

10 Creditors: Amounts Falling Due Within One Year

	2024	2023
	£	£
Accruals	1,748	1,880
Loans and borrowing	59,697	85,430
Deferred income	9,163	21,391
	<u>70,608</u>	<u>108,701</u>

Deferred Income

	2024	2023
	£	£
Opening balance	21,391	-
Addition	9,163	21,391
Released	(21,391)	-
Closing balance	<u>9,163</u>	<u>21,391</u>

Deferred income relates to the conference ticket sales for future conference in the next accounting period

11 Creditors: Amounts Falling Due After One Year

	2024	2023
	£	£
Loans and borrowing	<u>306,696</u>	<u>323,180</u>
	<u>306,696</u>	<u>323,180</u>

Liverpool One Church

Year Ended 31st March 2024

Notes to the Financial Statements

12 Creditors: Amounts Falling Due After One Year

	2024	2023
	£	£
Payable within one year	70,608	108,701
Payable after one year and before five	114,086	123,366
Payable after five years	192,610	199,815
	<u>377,304</u>	<u>431,882</u>

The outstanding mortgage held is secured against the organisation's building.

13 Analysis of Charitable Funds

	1 Apr 2023	Income	Expenditure	Gains / loss	Transfers	31 Mar 2024
	£	£	£	£	£	£
Unrestricted Funds						
General funds	83,743	586,749	(660,153)	-	4,409	14,748
Revaluation reserve	160,120	-	-	-	-	160,120
	<u>243,863</u>	<u>586,749</u>	<u>(660,153)</u>	<u>-</u>	<u>4,409</u>	<u>174,868</u>
Designated						
Building fund	461,300	-	-	-	12,970	474,270
Total	<u>705,163</u>	<u>586,749</u>	<u>(660,153)</u>	<u>-</u>	<u>17,379</u>	<u>649,138</u>
Restricted Funds						
Braveheart offering	-	9,852	-	-	-	9,852
Legacy	23,187	42,080	(40,947)	-	(17,379)	6,941
Mercy ministry investment returns	4,077	-	-	-	-	4,077
Turkey appeal	-	25	-	-	-	25
Ukraine appeal	375	-	-	-	-	375
	<u>27,639</u>	<u>51,957</u>	<u>(40,947)</u>	<u>-</u>	<u>(17,379)</u>	<u>21,270</u>
Total Funds	<u>732,802</u>	<u>638,706</u>	<u>(701,100)</u>	<u>-</u>	<u>-</u>	<u>670,408</u>

Fund Transfers 2024

Transfers from the General and Legacy fund to the Building Fund are due to fixed assets purchased in the General and Legacy fund but held in the Building fund.

Liverpool One Church

Year Ended 31st March 2024

Notes to the Financial Statements

Analysis of Charitable Funds Cont.

	1 Apr 2022 £	Income £	Expenditure £	Gains / loss £	Transfers £	31 Mar 2023 £
Unrestricted Funds						
General funds	104,114	434,742	(452,720)	-	(2,393)	83,743
Revaluation reserve	-	-	-	160,120	-	160,120
	<u>104,114</u>	<u>434,742</u>	<u>(452,720)</u>	<u>160,120</u>	<u>(2,393)</u>	<u>243,863</u>
Designated						
Building	457,734	-	-	-	3,566	461,300
Total	<u>561,848</u>	<u>434,742</u>	<u>(452,720)</u>	<u>160,120</u>	<u>1,173</u>	<u>705,163</u>
Restricted Funds						
Legacy	-	58,909	(34,472)	-	(1,250)	23,187
Mercy ministry investment returns	-	11,500	(7,423)	-	-	4,077
Turkey appeal	-	1,859	(1,936)	-	77	-
Ukraine appeal	-	375	-	-	-	375
	<u>-</u>	<u>72,643</u>	<u>(43,831)</u>	<u>-</u>	<u>(1,173)</u>	<u>27,639</u>
Total Funds	<u>561,848</u>	<u>507,385</u>	<u>(496,551)</u>	<u>160,120</u>	<u>-</u>	<u>732,802</u>

Fund Transfers 2023

Transfers from the General and Legacy fund to the Building Fund are due to fixed assets purchased in the General and Legacy fund but held in the Building fund.

Fund Descriptions

Revaluation reserve

Reserve to hold the revaluation of the organisation's building per the Charities SORP FRS 102.

Building fund

The designated building fund is to set aside the netbook value of the building less the outstanding mortgage value.

Braveheart offering

To support the work of Liverpool One Church's outreach and missions programs within the Merseyside area

Liverpool One Church

Year Ended 31st March 2024

Notes to the Financial Statements

Fund Descriptions Cont.

Legacy

The Legacy fund is a yearly offering taken in by the church that is above normal tithes and offerings for the purpose of furthering the work of the church in the below listed three lanes. 1) GLOBAL MISSIONS - Working with partner charitable organisations around the world to relieve poverty and help the plight of the poor, and to help further advance the Christian faith around the world. 2) LOCAL MISSIONS - Working with partner charitable organisations to help relieve poverty, help the plight of the poor, and to help further advance the Christian faith in the United Kingdom. 3) HOME - To advance the work of Liverpool One Church and enhance the end users experience of church

Mercy ministry investment returns

Mercy Ministries Appeal was created to enable members to directly help LOC support Mercy Ministries in their charitable objective to promote Christian mental health and wellbeing.

Turkey appeal

The Turkey Appeal fund was created to aid and assist disaster relief in the aftermath of the devastating Turkish earthquakes, partnering with Convoy of Hope.

Ukraine appeal

To raise money to help and support the citizens of Ukraine with food, shelter and vital goods in light of the breakout of war with Russia.

14 Analysis of Net Assets Between Funds

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Tangible Fixed Assets	999,457	-	999,457
Current Assets	26,985	21,270	48,255
Creditors less than 1 year	(70,608)	-	(70,608)
Creditors greater than 1 year	(306,696)	-	(306,696)
	<u>649,138</u>	<u>21,270</u>	<u>670,408</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Tangible Fixed Assets	975,700	-	975,700
Current Assets	161,344	27,639	188,983
Creditors less than 1 year	(108,701)	-	(108,701)
Creditors greater than 1 year	(323,180)	-	(323,180)
	<u>705,163</u>	<u>27,639</u>	<u>732,802</u>

Liverpool One Church

Year Ended 31st March 2024

Notes to the Financial Statements

15 Related Party Transactions

During the year a number of related party transactions took place.

Emma Bryant is a related party due to being an employee of the charity and a close family member to a trustee Luke Bryant. The total remuneration received during the year including employers national insurance contribution and employers pension contribution was £57,645 (2023: £49,897).

A close family member to trustee Craig Graham is employed by the charity who's name is omitted from the related party note due to personal safety under section 1.29 of the Charities SORP. The total remuneration received during the year including employer national insurance contribution and employer pension contribution was £31,874 (2023 £26,901).

Sarah Palmer is a related party due to being an employee of the charity and a close family member to the trustee Wayne Palmer. The total remuneration received during the year including employer national insurance contribution and employer pension contribution was £9,425 (2023: £6,843).

The Church in the prior year had an outstanding debtor of £37,640 with a related party called Red Creative Solutions Ltd. This loan was repaid in full during the year. Luke Bryant is the director of Red Creative Solutions Ltd and also a trustee of Liverpool One Church.

During the year the Church incurred expenditure with LIFE Church Bradford for the purchase event tickets which took place during the year. The total expenditure incurred during the year was £2,678. LIFE Church Bradford is a related party due to Luke Bryant serving as a trustee for LIFE Church Bradford.

Liverpool One Church

Year Ended 31st March 2024

Notes to the Financial Statements

16 Prior Year Adjustment

A prior period adjustment has been applied to the 2023 comparative figures. The adjustment is to reflect income and expenditure relating to the 2024 conference in the accounting period in which it relates. The total adjustment increased the unrestricted general fund carried forward by £12,550. The adjustments included in the accounts are as follows:

	Original £	Restated £
Charitable Activities Income		
Braveheart Conference	21,391	-
Charitable Activities Expenditure		
Braveheart Conference	36,334	-
Current Assets		
Prepayments	-	36,334
Creditors: amounts falling due within one year		
Deferred income	-	21,391
Funds of the Charity		
General fund	71,193	83,743

Accounts

Registered Charity no. 1137479

Liverpool One Church

Trustees Annual Report and Accounts

Year Ended 31st March 2023



Liverpool One Church

Year Ended 31st March 2023

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Liverpool One Church

Year Ended 31st March 2023

Legal and Administrative Information

Reference

The Charity is called "Liverpool One Church" and is registered with the Charity Commission for England and Wales.

Registered Charity Number

1137479

Registered Office

Liverpool One Church
144 Richmond Row
LIVERPOOL
L3 3BL

The Trustees

Luke Bryant
David Stitcher (Treasurer)
Wayne Palmer
Felice Illume
Craig Graham (Chair)

Resigned 05/04/2023

Primary Bankers

NatWest Bank
6 Grange Road West
Charing Cross
Birkenhead
CH41 4DF

Independent Examiner

Nigel Wyatt BSC FCA
Wyatt & Co Chartered Accountants
125 Main Street
Garforth
Leeds
LS25 1AF

Solicitor

Stephen Pearson
Freeths Solicitors
Cumberland Court
80 Mount Street
Nottingham
NG1 6HH

Liverpool One Church

Year Ended 31st March 2023

Trustee's Annual Report

Governance

1. Board of Trustees

The governance of the charitable and financial aspects of the church is undertaken by the Board of Trustees (listed above.)

2. Church Leadership Team

The functional leadership of the church's responsibilities are undertaken by the senior pastoral leaders, supported by departmental heads (principally volunteers) and with a small number of employed staff in key functions.

The Board includes a member of the senior pastoral leadership to ensure alignment with the Church's stated objectives.

Charity Objectives

Principal Objectives (as defined in the Charity's Model Deed)

- ✦ To advance the Christian faith with a focus on the City of Liverpool.
- ✦ To relieve sickness and financial hardship and to promote and preserve good health with a focus on the City of Liverpool.
- ✦ To advance education with a focus on the City of Liverpool.

Main Activities

- ✦ Conducting church services for the advancement of the Christian Faith and encouraging the inclusion of **"Every One."**
- ✦ Providing a relevant and welcoming 21st century church environment to encourage people to discover the Christian faith.
- ✦ Small Group attendance to develop strong interpersonal relationships within the church.
- ✦ Volunteer participation in one of the many teams which, support the advancement of the church.
- ✦ Age specific activities to encourage growth in the young person's aspects of the church.
- ✦ Support the charitable work of organisations responding to societal needs.

Liverpool One Church

Year Ended 31st March 2023

Trustee's Annual Report

Achievements Financial Year 2022/23

- ✦ Throughout 2022/23 LOC successfully transitioned back to a fully in-person service environment with the final remnants of the impact of the Covid pandemic dissipating. This recovery saw rising numbers of attendees and a growing congregation.
- ✦ The investments previously made in technology and resources enabled dual provision of in person and online services and increased the number of people engaging with the church.
- ✦ The church continued to support various charitable projects. In 2022/23 this included:
 - Support for Mercy Ministries, a charity dedicated to Christian mental health and wellbeing.
 - Support for victims of the Turkish earthquake, enabling relief work provided through Convoy of Hope.
 - Supporting Zoe's Place Baby Hospice, a charity which supports young children with complex illnesses or disabilities, giving support and palliative care to children and their families.
- ✦ Throughout the year the Brave Heart Women's movement expanded with further events and preparations undertaken to conduct the first national event at the Liverpool ACC arena in May 2023. This conference platform is envisaged to enable LOC's mission to expand more broadly and support its purpose of advancing the Christian faith.

Financial Review

- ✦ Financial Sourcing is principally provided by the generous giving of the church's congregation for which the Board and the Leadership Team are thankful. This income is supplemented, where applicable by Gift Aid provisions under the HMRC scheme.
 - ✦ In 202/23 an additional "Legacy" offering was taken to enable LOC to expend its efforts in supporting the work of local missions, global missions and the requirements of the home church environment.
- ✦ The Board encourages an appropriate positive cash flow position and use of a reserves policy to enable future growth (most likely to be in expanded premises.) It is envisaged that with current growth and future projections, further facilities development will be required in the next 2-5 years.
- ✦ Financial Governance is derived from periodic Board of Trustees review. These reviews incorporate the following standing activities:
 - Financial income, expenditure
 - Current debt and reserves
 - Cash Balance and cash flow projections
 - Departmental budgetary reviews
 - Future planned activities and financial impact

Liverpool One Church

Year Ended 31st March 2023

Trustee's Annual Report

- ✦ Review of FY2022/23
 - ✦ Income for the financial year increased in real terms to £528,776 when compared to £375,632 in the previous financial year. The like for like comparison of regular giving continues to show consistent growth, which, is our principal source of operating revenues.
 - ✦ Expenditure of £532,885 created an in-year deficit of £4,109, compared to a deficit of £43,333 in the prior year. The in-year deficit was split between an unrestricted fund deficit of £32,921 and a restricted fund surplus of £28,812. The total fund balance carried forward was £717,859 of which £690,220 was held in unrestricted funds. Of this unrestricted fund a total of £71,193 was held in free reserves which are not tied up in the value of the organisations fixed assets.
 - ✦ Key areas of expenditure are in balance against income and in line with the charity's stated objectives.
- ✦ The charity has sufficient short and mid-term reserves and income projections to fund its key activities, in the current environment. Further developments are anticipated to be funded by growth and increased giving.

Accounting and Financial Controls

- ★ LOC adopts a SORP based accounting model through a commercial software provider, Expense Plus (a specific Charity Based software developer.) This is administered by a dedicated staff member. Our Independent Examiners, Wyatt & Co, are again appointed in 2022/23 to review these accounts.

Reserves Policy

- ✦ The Board anticipates maintaining a net cashflow position equal to not less than three months of average monthly expenditure and ideally at a level of six months. Where the needs of running the church cause this to fall below the desired level, the Board carefully reviews spending timing on discretionary items to balance this risk.
- ✦ Where restricted funds are identified, use of these are monitored to minimise the holding of funds and ensure their appropriate and timely use for the intended purpose.

Plans for the future

- ✦ LOC will continue to expand its presence and impact in Liverpool and online to a broader population and to grow the church both numerically and qualitatively.
- ✦ LOC will continue to seek to support the work of partner charities which are consistent with the LOC charitable objectives outlined in this report.
- ✦ 2023/24 will see the launch of the Brave Heart Movement's first national conference in the Liverpool ACC Arena.

Liverpool One Church

Year Ended 31st March 2023

Trustee's Annual Report

Statutory Provisions

- ✦ Given the nature of the church's activities with children and young adults, ongoing annual Safeguarding training is provided to all key personal and volunteers and also use of DBS checks is mandated for people involved for key people serving in these areas.
- ✦ In 2022/23 LOC commissioned the services of Citation, a specialised services provider of Health and Safety to SMEs. This service was integrated into the management team of LOC, a comprehensive review of policies and procedures was undertaken and the recommendations implemented
- ✦ With the introduction of the GDPR, regulations in May 2018 the church took proactive steps to ensure compliance with these data protections measures.

Statutory Declarations

It is confirmed that by the Trustees that there have been no serious incidents during the financial year. Therefore, there are no incidents that should have been reported to the Commission but were not.

Thanks

The church leadership and trustees would like to extend their gratitude to the many volunteers who give of their time, talents and finances to make possible the continued growth of the church and its increasing impact on the community.

Declaration

The trustees declare that they have approved the trustees' report above Signed on behalf of the charity's trustees

Signed: *Craig Graham*

Craig Graham (Chair of Trustees)

Date: 29/01/2024

Liverpool One Church

Year Ended 31st March 2023

Independent Examiners Report

I report to the trustees on my examination of the financial statements of Liverpool One Church ('the charity') for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nigel Wyatt BSC FCA
Independent Examiner
125 Main Street
Garforth
Leeds
LS25 1AF

Date: 30/01/2024

Liverpool One Church

Year Ended 31st March 2023

Statement of Financial Activities

		Unrestricted Funds	2023 Restricted Funds	Total Funds	2022 Total Funds
	Note	£	£	£	£
Income					
Donations and legacies		422,843	72,643	495,486	360,780
Charitable activities		27,245	-	27,245	7,239
Activities for generating income		2,726	-	2,726	2,600
Other income		3,319	-	3,319	5,013
Total income	2	<u>456,133</u>	<u>72,643</u>	<u>528,776</u>	<u>375,632</u>
Expenditure					
Expenditure on charitable activities	3	<u>489,054</u>	<u>43,831</u>	<u>532,885</u>	<u>418,965</u>
Total expenditure		<u>489,054</u>	<u>43,831</u>	<u>532,885</u>	<u>418,965</u>
Net income and net movement in funds before gains / losses		<u>(32,921)</u>	<u>28,812</u>	<u>(4,109)</u>	<u>(43,333)</u>
Gain on revaluation of fixed asset	8	160,120	-	160,120	-
Net income and net movement in funds		<u>127,199</u>	<u>28,812</u>	<u>156,011</u>	<u>(43,333)</u>
Net income and net movement in funds					
Total funds brought forward	13	561,848	-	561,848	605,181
Transfers	13	<u>1,173</u>	<u>(1,173)</u>	<u>-</u>	<u>-</u>
Total funds carried forward	13	<u>690,220</u>	<u>27,639</u>	<u>717,859</u>	<u>561,848</u>

All income and expenditure derive from continuing activities.

Liverpool One Church

Year Ended 31st March 2023

Statement of Financial Position

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	8	975,700	841,031
		<u>975,700</u>	<u>841,031</u>
Current assets			
Debtors	9	43,704	72,876
Cash at bank and in hand		108,945	43,252
		<u>152,649</u>	<u>116,128</u>
Creditors: amounts falling due within one year	10	87,310	53,488
Net current assets		<u>65,339</u>	<u>62,640</u>
Total assets less current liabilities		<u>1,041,039</u>	<u>903,671</u>
Creditors: amounts falling due after one year	12	323,180	341,823
Net assets	14	<u>717,859</u>	<u>561,848</u>
Funds of the charity			
Restricted funds		28,812	-
Unrestricted funds			
General fund		71,193	104,114
Revaluation reserve		160,120	-
Designated funds		<u>457,734</u>	<u>457,734</u>
Total charity funds	13	<u>717,859</u>	<u>561,848</u>

Name of Trustee:

Craig Graham

Signed on behalf of the Trustees:



Date of approval:

29/01/2024

Liverpool One Church

Year Ended 31st March 2023

Statement of Cash Flows

	2023 £	2022 £
Cash Flows From Operating Activities:		
Net cash provided by (used in) operating activities	50,646	17,826
	<u>50,646</u>	<u>17,826</u>
Cash Flows From Investing Activities:		
Purchase of tangible fixed assets	(8,472)	-
Net cash provided by (used in) investing activities	<u>(8,472)</u>	<u>-</u>
Cash flows from financing activities:		
Repayments on borrowing	(18,643)	-
Cash inflows from new borrowing	42,162	-
Net cash provided by (used in) financing activities	<u>23,519</u>	<u>-</u>
Change in cash and cash equivalents in the reporting period	65,693	17,826
Cash and cash equivalents at the beginning of the reporting period	43,252	585,609
Cash and Cash Equivalents At The End of The Reporting Period	<u>108,945</u>	<u>603,435</u>

Reconciliation of Net Movement in Funds to Net Cash Flow From Operating Activities

	2023 £	2022 £
Net movement in funds for the reporting period (as per the statement of financial activities)	156,011	113,734
Adjustments for:		
Depreciation charges	33,923	-
Gain on revaluation of fixed asset	(160,120)	-
(Increase) / decrease in debtors	29,172	-
Increase / (decrease) in creditors	(8,340)	(95,908)
Net cash provided by (used in) operating activities	<u>50,646</u>	<u>17,826</u>

Analysis of Cash and Cash Equivalents

	2023 £	2022 £
Cash at bank	108,945	43,252
Total cash and cash equivalents	<u>108,945</u>	<u>43,252</u>

Liverpool One Church

Year Ended 31st March 2023

Notes to the Financial Statements

1 Accounting Policies

Basis of Preparation

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities Financial Reporting Standards applicable in the UK and Republic of Ireland (Charities SORP 2019 FRS 102) and the Charities Act 2011.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Fund Accounting

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have set aside resources for a specific purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or the term of specific appeal, often known as a 'special offering' in the church.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Incoming Resources

All incoming resources are recognised once the charity has entitlement to the resources. It is probable that the resources will be received, and the monetary value of incoming resources can be measured with sufficient reliability.

- All voluntary income from members of the church are recognised as donations and are included in full, with associated Gift Aid receivable in the Statement of Financial Activities.
- Grants where entitlement is not conditional on the delivery of specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.
- Income resources from charitable trading activities such as the letting are accounted for when invoices are drawn up (as the point of entitlement).
- Donated services and facilities are included at the value to the charity where this can be quantified.
- Gifts in Kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.
- Volunteer time, the value of voluntary support for the work of the church is not included in the accounts but is described in the Trustees annual report.
- Investment Income is included in the accounts when receivable.

Liverpool One Church

Year Ended 31st March 2023

Notes to the Financial Statements

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees' meetings and cost of any legal advice to trustees on governance or constitutional matters.

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Tangible fixed assets

Tangible fixed assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of the revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other recognised gains and losses.

Tangible fixed assets costing more than £750 are capitalised and included at cost including any incidental expenses of acquisition. Gifted assets are shown at the value to the charity on receipt. Depreciation is provided on all tangible assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Freehold Land and Buildings are not depreciated on the basis that each one has been subject to significant improvement arising from change of use and planned maintenance. The relevant property markets are kept under review to ensure continuing validity of this policy.

Equipment:	Between 5 and 7 years
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Liverpool One Church

Year Ended 31st March 2023

Notes to the Financial Statements

Pensions

The charity operates a defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

Operating Leases

Rental charges payable under operating leases are charged on a straight line basis over the terms of the lease.

Taxation

The charity is exempt from tax on its charitable activities.

Legal Status of the Charity

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

Liverpool One Church

Year Ended 31st March 2023

Notes to the Financial Statements

2 Analysis of Income

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Donations and legacies			
Donations	340,170	61,729	401,899
Gift Aid	82,673	10,914	93,587
	<u>422,843</u>	<u>72,643</u>	<u>495,486</u>
 Charitable activities			
Ministry activities	5,854	-	5,854
Braveheart Conference	21,391	-	21,391
	<u>27,245</u>	<u>-</u>	<u>27,245</u>
 Activities for generating income			
Room Hire	500	-	500
Merchandise	2,226	-	2,226
	<u>2,726</u>	<u>-</u>	<u>2,726</u>
 Other income			
Other income	3,319	-	3,319
	<u>3,319</u>	<u>-</u>	<u>3,319</u>
 Total Income	<u>456,133</u>	<u>72,643</u>	<u>528,776</u>

Liverpool One Church

Year Ended 31st March 2023

Notes to the Financial Statements

2 Analysis of Income (*Continued*)

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Donations and legacies			
Donations	306,982	2,654	309,636
Gift Aid	<u>51,144</u>	<u>-</u>	<u>51,144</u>
	358,126	2,654	360,780
 Charitable activities			
Ministry activities	7,239	-	7,239
Braveheart Conference	<u>-</u>	<u>-</u>	<u>-</u>
	7,239	-	7,239
 Activities for generating income			
Room Hire	2,600	-	2,600
Merchandise	<u>-</u>	<u>-</u>	<u>-</u>
	2,600	-	2,600
 Other income			
Other income	<u>5,013</u>	<u>-</u>	<u>5,013</u>
	5,013	-	5,013
 Total Income	<u>372,978</u>	<u>2,654</u>	<u>375,632</u>

Liverpool One Church

Year Ended 31st March 2023

Notes to the Financial Statements

3 Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Administration	30,383	-	30,383
Braveheart Conference	36,334	-	36,334
Building and Premises	86,970	-	86,970
Communication	7,664	-	7,664
Finance	33,099	-	33,099
Ministry	98,688	43,831	142,519
Missions	8,755	-	8,755
Staffing	187,161	-	187,161
	<u>489,054</u>	<u>43,831</u>	<u>532,885</u>

Building and Premises costs includes a £33,923 (2022: £29,214) depreciation charge.

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Administration	22,192	-	22,192
Braveheart Conference	-	-	-
Building and Premises	97,347	-	97,347
Communication	836	-	836
Finance	12,261	-	12,261
Ministry	120,848	4,883	125,731
Missions	9,115	-	9,115
Staffing	151,483	-	151,483
	<u>414,082</u>	<u>4,883</u>	<u>418,965</u>

Building and Premises costs includes a £29,214 depreciation charge.

4 Volunteers

The church benefits greatly from the voluntary contributions of time and money by its formal members and regular attendees. Please refer to the trustee's report for further details about volunteer contributions in the organisation.

Liverpool One Church

Year Ended 31st March 2023

Notes to the Financial Statements

5 Independent examination fees

Fees payable to the independent examiner for:

	2023	2022
	£	£
Independent examination and preparation of the financial statements	1,656	1,560

6 Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	151,323	135,277
Social security costs	14,288	11,211
Employer contributions to pension plans	3,880	2,522
	<u>169,490</u>	<u>149,010</u>

The average headcount of employees during the year was as follows:

	2023	2022
Average headcount	7	7

The number of employees who received employee benefits of more than £60,000 during the year was as follows:

	2023	2022
More than £60,000	-	-

The Charity also utilised the services of some self employed contractors during the year.

Key Management Personnel

The charity considers its key management personnel to be the Trustees and the Senior Leader. The total employee benefits received by key management including employers national insurance and employers' pension contributions were as follows:

	2023	2022
	£	£
Key management personnel employee benefit	49,843	46,944

Liverpool One Church

Year Ended 31st March 2023

Notes to the Financial Statements

7 Trustee remuneration and expenses

During the year one trustee received remuneration as an employee of the charity. Luke Bryant was employed by the Church as lead pastor and was not remunerated for the role as trustee. The total remuneration received during the year including employers national insurance and employers pension contribution was £49,843 (2022: £46,944).

During the year three trustee incurred out of pocket expenses for the day to day running of the Charity. The total expenses claimed during the year was £2,313 (2022: £1,504). The type of expenses incurred related to ministry and pastoral costs.

During the year the total aggregated donations made to the charity by the trustee's during the year was £50,637 (2022: £45,076).

8 Tangible fixed assets

	Land and buildings £	Equipment £	Total £
Cost			
At 1 April 2022	806,000	207,399	1,013,399
Additions	-	8,472	8,472
Revaluation	144,000	-	144,000
	<u>950,000</u>	<u>215,871</u>	<u>1,165,871</u>
Depreciation			
At 1 April 2022	16,120	156,248	172,368
Charge for this year	-	33,923	33,923
Revaluation	(16,120)	-	(16,120)
	<u>-</u>	<u>190,171</u>	<u>190,171</u>
Carrying amount			
At 31 March 2023	<u>950,000</u>	<u>25,700</u>	<u>975,700</u>
At 31 March 2022	<u>789,880</u>	<u>51,151</u>	<u>841,031</u>

In November 2022 the building held by the Charity on 144 Richmond Row, Liverpool, L3 3BI was revalued by Onyx Real Estate a firm of specialists in commercial property. The valuation undertaken was based at the market value at the time of the valuation which was deemed to be £950,000. The trustees have opted not to depreciate the building at the point of valuation, but will continue to hold the building on a valuation basis with a update valuation taking place every few years.

Liverpool One Church

Year Ended 31st March 2023

Notes to the Financial Statements

9 Debtors

	2023	2022
	£	£
Accrued Income	6,064	32,236
Other debtors	37,640	40,640
	<u>43,704</u>	<u>72,876</u>

10 Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals	1,880	6,894
Other tax and social security	-	3,326
Loans and borrowing	85,430	43,268
	<u>87,310</u>	<u>53,488</u>

11 Creditors: amounts falling due after one year

	2023	2022
	£	£
Loans and borrowing	323,180	341,823
	<u>323,180</u>	<u>341,823</u>

12 Creditors: amounts falling due after one year

	2023	2022
	£	£
Payable within one year	85,429	35,248
Payable after one year and before five	123,366	132,677
Payable after five years	199,815	209,146
	<u>408,610</u>	<u>377,071</u>

The outstanding mortgage held is secured against the organisation's building.

Liverpool One Church

Year Ended 31st March 2023

Notes to the Financial Statements

13 Analysis of Charitable Funds

	1 Apr 2022	Income	Expenditure	Gains / loss	Transfers	31 Mar 2023
	£	£	£	£	£	£
Unrestricted Funds						
General funds	104,114	456,133	(489,054)	-	(2,393)	71,193
Revaluation reserve	-	-	-	160,120	-	160,120
	<u>104,114</u>	<u>456,133</u>	<u>(489,054)</u>	<u>160,120</u>	<u>(2,393)</u>	<u>231,313</u>
Designated						
Building fund	457,734	-	-	-	3,566	457,734
Total	<u>561,848</u>	<u>456,133</u>	<u>(489,054)</u>	<u>160,120</u>	<u>1,173</u>	<u>689,047</u>
Restricted Funds						
Afghan Appeal	-	-	-	-	-	-
Ukraine Appeal	-	375	-	-	-	375
Legacy	-	58,909	(34,472)	-	(1,250)	24,437
Turkey Appeal	-	1,859	(1,936)	-	77	(77)
Mercy Ministry	-	11,500	(7,423)	-	-	4,077
Investment Returns	-	-	-	-	-	-
	<u>-</u>	<u>72,643</u>	<u>(43,831)</u>	<u>-</u>	<u>(1,173)</u>	<u>28,812</u>
Total Funds	<u>561,848</u>	<u>528,776</u>	<u>(532,885)</u>	<u>160,120</u>	<u>-</u>	<u>717,859</u>

Fund transfers

Transfers from the General fund to both the Afghan and Ukraine Appeal took place during the year to ensure the restricted fund balance were not overdrawn at the year end.

Liverpool One Church

Year Ended 31st March 2023

Notes to the Financial Statements

	1 Apr 2021 £	Income £	Expenditure £	Gains / loss £	Transfers £	31 Mar 2022 £
Unrestricted Funds						
General funds	605,181	372,978	(414,082)	-	(459,963)	104,114
	605,181	372,978	(414,082)	-	(459,963)	104,114
Designated						
Building	-	-	-	-	457,734	457,734
Total	605,181	372,978	(414,082)	-	(2,229)	561,848
Restricted Funds						
Afghan Appeal	-	1,324	(1,423)	-	99	-
Ukraine Appeal	-	1,330	(3,460)	-	2,130	-
	-	2,654	(4,883)	-	2,229	-
Total Funds	605,181	375,632	(418,965)	-	-	561,848

Fund Descriptions

Building fund

The designated building fund is to set aside the netbook value of the building less the outstanding mortgage value.

Afghan Appeal

To help and support Afghan refugees fleeing their homes and relocating in the UK, particularly in the city of Liverpool.

Ukraine Appeal

To raise money to help and support the citizens of Ukraine with food, shelter and vital goods in light of the breakout of war with Russia.

Compassion Kenya

To raise funds to help and support some of the world's poorest children by partnering with Compassion UK, to take care of children's health, education and spiritual needs.

Revaluation reserve

Reserve to hold the revaluation of the organisation's building per the Charities SORP FRS 102.

Liverpool One Church

Year Ended 31st March 2023

Notes to the Financial Statements

Legacy

The Legacy fund is a yearly offering taken in by the church that is above normal tithes and offerings for the purpose of furthering the work of the church in the below listed three lanes. 1) GLOBAL MISSIONS - Working with partner charitable organisations around the world to relieve poverty and help the plight of the poor, and to help further advance the Christian faith around the world. 2) LOCAL MISSIONS - Working with partner charitable organisations to help relieve poverty, help the plight of the poor, and to help further advance the Christian faith in the United Kingdom. 3) HOME - To advance the work of Liverpool One Church and enhance the end users experience of church

Turkey Appeal

The Turkey Appeal fund was created to aid and assist disaster relief in the aftermath of the devastating Turkish earthquakes, partnering with Convoy of Hope.

Mercy Ministry Investment Returns

Mercy Ministries Appeal was created to enable members to directly help LOC support Mercy Ministries in their charitable objective to promote Christian mental health and wellbeing.

14 Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible Fixed Assets	975,700	-	975,700
Current Assets	123,837	28,812	152,649
Creditors less than 1 year	(87,310)	-	(87,310)
Creditors greater than 1 year	(323,180)	-	(323,180)
	<u>689,047</u>	<u>28,812</u>	<u>717,859</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible Fixed Assets	841,031	-	841,031
Current Assets	116,128	-	116,128
Creditors less than 1 year	(53,488)	-	(53,488)
Creditors greater than 1 year	(341,823)	-	(341,823)
	<u>561,848</u>	<u>-</u>	<u>561,848</u>

Liverpool One Church

Year Ended 31st March 2023

Notes to the Financial Statements

15 Related party transactions

During the year a number of related party transactions took place.

Emma Bryant is a related party due to being an employee of the charity and a close family member to chair of trustees Luke Bryant. The total remuneration received during the year including employers national insurance contribution and employers pension contribution was £49,897 (2022: £46,937).

Oliver Graham is a related party due to being an employee of the charity and a close family member to the trustee Craig Graham. The total remuneration received during the year including employer national insurance contribution and employer pension contribution was £26,901(2022 £22,544). Oliver was employed in June 2021 with appropriate consideration for related parties factored in and as such, the hiring decision for employment by the church was made by the Board, in absentia of Craig Graham

Sarah Palmer is a related party due to being an employee of the charity and a close family member to the trustee Wayne Palmer. The total remuneration received during the year including employer national insurance contribution and employer pension contribution was £6,843 (2022: £5,940).

During the year the Church spent £7,482 on electrical services from Bryant Electrics which is owned and run by a close family relative of Luke Bryant. The services were procured following procurement procedures ensuring the best value for money was obtained for the work required.

The church has an outstanding debtor of £37,640 (2022: £40,640) with a related party called Red Creative Solutions Ltd. Luke Bryant is the director of Red Creative Solutions Ltd and also a trustee of Liverpool One Church.

During the year the Church incurred expenditure with LIFE Church Bradford for the purchase event tickets which took place during the year. The total expenditure incurred during the year was £2,678. LIFE Church Bradford is a related party due to Luke Bryant serving as a trustee for LIFE Church Bradford.

LIVERPOOL ONE CHURCH

England & Wales - Charity number 1137479

Accounts

Registered Charity no. 1137479

Liverpool One Church

Trustees Annual Report and Accounts

Year Ended 31st March 2022



Liverpool One Church

Year Ended 31st March 2022

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Liverpool One Church

Year Ended 31st March 2022

Legal and Administrative Information

Reference

The Charity is called "Liverpool One Church" and is registered with the Charity Commission for England and Wales.

Registered Charity Number

1137479

Registered Office

Liverpool One Church
144 Richmond Row
LIVERPOOL
L3 3BL

The Trustees

Luke Bryant (Chair)
David Stitcher (Treasurer)
Wayne Palmer
Felice Illume
Craig Graham

Primary Bankers

NatWest Bank
6 Grange Road West
Charing Cross
Birkenhead
CH41 4DF

Independent Examiner

Nigel Wyatt BSC FCA
Wyatt & Co Chartered Accountants
125 Main Street
Garforth
Leeds
LS25 1AF

Liverpool One Church

Year Ended 31st March 2022

Trustee's Annual Report

Governance

1. Board of Trustees

The governance of the charitable and financial aspects of the church is undertaken by the Board of Trustees (listed above.)

2. Church Leadership Team

The functional leadership of the church's responsibilities are undertaken by the senior pastoral leaders, supported by departmental heads (principally volunteers) and with a small number of employed staff in key functions.

The Board includes a member of the senior pastoral leadership to ensure alignment with the Church's stated objectives.

Charity Objectives

Principal Objectives (as defined in the Charity's Model Deed)

- ✦ To advance the Christian faith with a focus on the City of Liverpool
- ✦ To relieve sickness and financial hardship and to promote and preserve good health with a focus on the City of Liverpool
- ✦ To advance education with a focus on the City of Liverpool

Main Activities

- ✦ Conducting church services for the advancement of the Christian Faith and encouraging the inclusion of **"Every One."**
- ✦ Providing a relevant and welcoming 21st century church environment to encourage people to discover the Christian faith
- ✦ Small Group attendance to develop strong interpersonal relationships within the church
- ✦ Volunteer participation in one of the many teams which, support the advancement of the church
- ✦ Age specific activities to encourage growth in the young person's aspects of the church

Achievements Financial Year 2021/22

- ✦ We would repeat statements made in our 2020/21 report regarding COVID-19 and the effect it has had on our church and community.
- ✦ For a second year running, the impact of the Global Covid Pandemic created a variable environment for the church, with multiple adaptations to activities required throughout the year. (Most notable impact seen in the spike in Covid cases and lockdowns of Winter 2021/22.)
- ✦ This year was easier than the previous year in that there were times when services were allowed to take place, albeit it with restrictions. The church proactively managed these challenges through various iterations of a Covid Secure policy.
- ✦ We benefited further from our previous investments in technology and the ability to stream our live on-line services.
- ✦ When able to meet in person, government restrictions such as, social distancing, mask wearing and those who have been reluctant to mix in large groups affected physical attendance.

Liverpool One Church

Year Ended 31st March 2022

Trustee's Annual Report

- ✦ We also had to adapt our other activities with Life Groups, Young People's, Children's Ministries and activities related to Women's Ministry (BraveHeart) conducted utilising Zoom.
- ✦ The church continued to support several community-based projects, including charitable support for local Afghan refugees housed in Liverpool in Sept 2021. LOC members also raised (Mar 2022) and provided (Apr 2022) support for relief work in Ukraine through Convoy of Hope.

Covid 19 Related Comments

- ✦ Firstly, we want to express sympathy to those in our church and wider community who have lost loved ones to COVID-19. Our thoughts and prayers are with you.
- ✦ Secondly, we want to give thanks for and to those from our church family who have served so diligently and bravely in the front line in the NHS, Police Service, Social Services or any other role. You are true heroes.
- ✦ Thirdly, we want to thank our worship, media and tech volunteers and anyone else who has given up their time and helped to produce our online services whilst church was closed for in person services. This has proved to be incredibly successful with services also watched in many countries outside the UK.
- ✦ Fourthly, thanks to all who have continued to support our work with financial giving whilst we were unable to hold services. Your support enabled us to continually support our local community.
- ✦ Finally, we would assert that at the time of writing, LOC continues to bounce back from COVID-19 with services resuming as soon as we were able to re-open and continued live streaming allowing our online community and newfound global friends to continue to worship with us.

Financial Review

- ✦ Financial Sourcing is principally provided by the generous giving of the church's congregation. This is supplemented, where applicable by Gift Aid provisions under the HMRC scheme.
- ✦ The Board encourages an appropriate use of a reserves policy to enable future growth (most likely in increased premises.) It is envisaged that with current growth and future projections further facilities development will be required in the next 2-5 years.
- ✦ Financial Governance is derived from periodic Board of Trustees review. These reviews incorporate the following standing activities:
 - Financial income, expenditure
 - Current debt and reserves
 - Cash Balance and cash flow projections
 - Departmental budgetary reviews
 - Future planned activities and financial impact

Liverpool One Church

Year Ended 31st March 2022

Trustee's Annual Report

- ✦ Review of FY21/22
 - ✦ Income for the financial year increased in real terms to £375,632 when compared to the previous financial year. The like for like comparison of regular giving continues to show consistent growth, which, is our principle source of operating revenues.
 - ✦ Expenditure of £418,965 created an in-year deficit of £43,333, compared to a surplus in the prior year (20/21). Cash on hand remained at all points above 1.1 times of average monthly expenditure, with lowest cash flow points coming as expected in periods of higher expenditure in Dec 2021.
 - ✦ Key areas of expenditure are in balance against income and in line with the charity's stated objectives.
- ✦ The charity has sufficient short and mid-term reserves and income projections to fund its key activities, in the current environment. Further developments are anticipated to be funded by growth and increased giving.

Accounting and Financial Controls

- ★ In May 2022 (prior to the time of compiling this report) it was identified that LOC was required to move to a SORP based accounting model. Recognising this, the Board commissioned services from Expense Plus (a specific Charity Based software developer) hired additional internal resource to manage this software and commenced transitioning the charity to this platform. In addition, a new Independent Examiner, Wyatt & Co, was appointed in Dec 2022 to review these accounts.
- ★ It is acknowledged that the previous year's accounts were not submitted in a SORP model. It is also accepted that due to the short notice retirement of the previous Independent Examiner that responsibility for FY20/21 review was undertaken at short notice by Stanhope Accountancy & Advisory. Wyatt & Co will make any comments in this review pertaining to the challenges of this scenario. The Board thanks both Expense Plus and Wyatt & Co for their support in this transition.

Statutory Provisions

- ✦ Given the nature of the church's activities with children and young adults, ongoing annual Safe Guarding training is provided to all key personal and volunteers and also use of DBS checks is mandated for people involved for key people serving in these areas.
- ✦ Since moving into its own premises, the church has also adopted formal policies for fire, first aid response and threat, via a Safety Response Team which includes professional medics and serving Police officers.
- ✦ With the introduction of the GDPR, regulations in May 2018 the church took proactive steps to ensure compliance with these data protections measures.

Statutory Declarations

It is confirmed that by the Trustees that there have been no serious incidents during the financial year. Therefore, there are no incidents that should have been reported to the Commission but were not.

Liverpool One Church

Year Ended 31st March 2022

Trustee's Annual Report

Thanks

The church leadership and trustees would like to extend their gratitude to the many volunteers who give of their time, energy and finances to make possible the continued growth of the church and its increasing impact on the community.

Declaration

The trustees declare that they have approved the trustees' report above Signed on behalf of the charity's trustees

Signed: *Mr Luke Bryant*

Luke Bryant (Chair of Trustees and Senior Pastor)

Date: 27/01/2023

Liverpool One Church

Year Ended 31st March 2022

Independent Examiners Report

I report to the trustees on my examination of the financial statements of Liverpool One Church ('the charity') for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

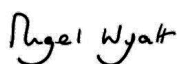
Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nigel Wyatt BSC FCA
Independent Examiner
125 Main Street
Garforth
Leeds
LS25 1AF

Date: 27/01/2023

Liverpool One Church

Year Ended 31st March 2022

Statement of Financial Activities

		Unrestricted Funds	2022 Restricted Funds	Total Funds	2021 Total Funds
	Note	£	£	£	£
Income					
Donations and legacies		358,126	2,654	360,780	321,018
Charitable activities		7,239	-	7,239	-
Activities for generating income		2,600	-	2,600	-
Other income		5,013	-	5,013	1,541
Total income	2	<u>372,978</u>	<u>2,654</u>	<u>375,632</u>	<u>322,559</u>
Expenditure					
Expenditure on charitable activities	3	<u>414,082</u>	<u>4,883</u>	<u>418,965</u>	<u>236,676</u>
Total expenditure		<u>414,082</u>	<u>4,883</u>	<u>418,965</u>	<u>236,676</u>
Net income and net movement in funds		<u>(41,104)</u>	<u>(2,229)</u>	<u>(43,333)</u>	<u>85,882</u>
Net income and net movement in funds					
Total funds brought forward	13	605,181	-	605,181	519,299
Transfers	13	<u>(2,229)</u>	<u>2,229</u>	<u>-</u>	<u>-</u>
Total funds carried forward	13	<u>561,848</u>	<u>-</u>	<u>561,848</u>	<u>605,181</u>

All income and expenditure derive from continuing activities.

Liverpool One Church

Year Ended 31st March 2022

Statement of Financial Position

	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	8	841,031	886,149
		<u>841,031</u>	<u>886,149</u>
Current assets			
Debtors	9	72,876	49,527
Cash at bank and in hand		43,252	76,076
		<u>116,128</u>	<u>125,603</u>
Creditors: amounts falling due within one year	10	53,488	48,552
Net current assets		<u>62,640</u>	<u>77,051</u>
Total assets less current liabilities		<u>903,671</u>	<u>963,200</u>
Creditors: amounts falling due after one year	12	341,823	358,019
Net assets	14	<u>561,848</u>	<u>605,181</u>
Funds of the charity			
Restricted funds	13	-	-
Unrestricted funds	13	561,848	605,181
Total charity funds	13	<u>561,848</u>	<u>605,181</u>

Name of Trustee:

L Bryant

Signed on behalf of the Trustees:

Mr Luke Bryant

Date of approval:

27/01/2023

Liverpool One Church

Year Ended 31st March 2022

Notes to the Financial Statements

1 Accounting Policies

Basis of Preparation

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities Financial Reporting Standards applicable in the UK and Republic of Ireland (Charities SORP 2019 FRS 102) and the Charities Act 2011.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Fund Accounting

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have set aside resources for a specific purpose. Some regular donations from church members have been designated for the lease payment on the St Marks building and are set aside in a building fund for this use.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or the term of specific appeal, often known as a 'special offering' in the church.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Incoming Resources

All incoming resources are recognised once the charity has entitlement to the resources. It is probable that the resources will be received, and the monetary value of incoming resources can be measured with sufficient reliability.

- All voluntary income from members of the church are recognised as donations and are included in full, with associated Gift Aid receivable in the Statement of Financial Activities.
- Grants where entitlement is not conditional on the delivery of specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.
- Income resources from charitable trading activities such as the letting are accounted for when invoices are drawn up (as the point of entitlement).
- Donated services and facilities are included at the value to the charity where this can be quantified.
- Gifts in Kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.
- Volunteer time, the value of voluntary support for the work of the church is not included in the accounts but is described in the Trustees annual report.
- Investment Income is included in the accounts when receivable.

Liverpool One Church

Year Ended 31st March 2022

Notes to the Financial Statements

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees' meetings and cost of any legal advice to trustees on governance or constitutional matters.

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Tangible fixed assets

All assets costing more than £750 are capitalised and at historic cost. Fixed assets are stated at cost less accumulated depreciation. Depreciation is charged on furniture and equipment which is written off on a straight-line basis over the estimated useful life of the asset.

Equipment:	Between 5 and 7 years
Buildings:	50 years

Pensions

The charity operates a defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

Operating Leases

Rental charges payable under operating leases are charged on a straight line basis over the terms of the lease.

Taxation

The charity is exempt from tax on its charitable activities.

Legal Status of the Charity

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

Liverpool One Church

Year Ended 31st March 2022

Notes to the Financial Statements

2 Analysis of Income

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Donations and legacies			
Donations	306,982	2,654	309,636
Gift Aid	<u>51,144</u>	<u>-</u>	<u>51,144</u>
	358,126	2,654	360,780
 Charitable activities			
Ministry activities	7,239	-	7,239
	<u>7,239</u>	<u>-</u>	<u>7,239</u>
 Activities for generating income			
Room Hire	2,600	-	2,600
	<u>2,600</u>	<u>-</u>	<u>2,600</u>
 Other income			
Other income	5,013	-	5,013
	<u>5,013</u>	<u>-</u>	<u>5,013</u>
 Total Income	<u>372,978</u>	<u>2,654</u>	<u>375,632</u>

Liverpool One Church

Year Ended 31st March 2022

Notes to the Financial Statements

2 Analysis of Income (*Continued*)

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Donations and legacies			
Donations	262,649	-	262,649
Gift Aid	58,369	-	58,369
	<u>321,018</u>	<u>-</u>	<u>321,018</u>
 Charitable activities			
Ministry activities	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
 Activities for generating income			
Room Hire	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
 Other income			
Other income	1,541	-	1,541
	<u>1,541</u>	<u>-</u>	<u>1,541</u>
 Total Income	<u>322,559</u>	<u>-</u>	<u>322,559</u>

Due to a change in the finance systems during the year ending 31st of March 2022 and a change to accounts being prepared under the Charities SORP some of the income category allocations may not be directly comparable between 2021 and 2022.

Liverpool One Church

Year Ended 31st March 2022

Notes to the Financial Statements

3 Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Ministry	120,848	4,883	125,731
Administration	22,192	-	22,192
Building and Premises	97,347	-	97,347
Communication	836	-	836
Finance	12,261	-	12,261
Missions	9,115	-	9,115
Staffing	151,483	-	151,483
	<u>414,082</u>	<u>4,883</u>	<u>418,965</u>

Building and Premises costs includes a £29,214 depreciation charge.

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Ministry	74,180	-	74,180
Administration	5,185	-	5,185
Building and Premises	33,942	-	33,942
Communication	-	-	-
Finance	2,699	-	2,699
Missions	4,404	-	4,404
Staffing	116,266	-	116,266
	<u>236,676</u>	<u>-</u>	<u>236,676</u>

Due to a change in the finance systems during the year ending 31st of March 2022 and a change to accounts being prepared under the Charities SORP some of the expenditure category allocations may not be directly comparable between 2021 and 2022.

4 Volunteers

The church benefits greatly from the voluntary contributions of time and money by its formal members and regular attendees. Please refer to the trustee's report for further detail about volunteer contributions in the organisation.

Liverpool One Church

Year Ended 31st March 2022

Notes to the Financial Statements

5 Independent examination fees

Fees payable to the independent examiner for:

	2021	2020
	£	£
Independent examination and preparation of the financial statements	1,560	1,572

6 Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021
	£	£
Wages and salaries	135,277	104,802
Social security costs	11,211	9,464
Employer contributions to pension plans	2,522	2,001
	<u>149,010</u>	<u>116,266</u>

The average head count of employees during the year was as follows:

	2022	2021
Average head count	7	6

Number of employee received employee benefits of more than £60,000 during the year was as follows:

	2022	2021
More than £60,000	-	-

The Charity also utilised the services of some self employed contractors during the year.

Key Management Personnel

The charity considers its key management personnel to be the Trustees and the Senior Leader. The total employee benefits received by key management including employers national insurance and employers pension contributions were as follows:

	2022	2021
	£	£
Key management personnel employee benefit	46,944	49,472

Liverpool One Church

Year Ended 31st March 2022

Notes to the Financial Statements

7 Trustee remuneration and expenses

During the year one trustee received remuneration as an employee of the charity. Luke Bryant was employed by the Church as lead pastor and was not remunerated for the role as trustee. The total remuneration received during the year including employers national insurance and employers pension contribution was £46,944.

During the year three trustee incurred out of pocket expenses for the day to day running of the Charity. The total expenses claimed during the year was £1,503.75. The type of expenses incurred related to ministry and pastoral costs.

During the year the total aggregated donations made to the charity by the trustee's during the year was £45,076.

8 Tangible fixed assets

	Land and buildings £	Equipment £	Total £
Cost			
At 1 April 2021	806,000	204,500	1,010,500
Additions	-	2,899	2,899
	<u>806,000</u>	<u>207,399</u>	<u>1,013,399</u>
Depreciation			
At 1 April 2021	-	124,351	124,351
Charge for this year	16,120	31,897	48,017
	<u>16,120</u>	<u>156,248</u>	<u>156,248</u>
Carrying amount			
At 31 March 2022	<u>789,880</u>	<u>51,151</u>	<u>841,031</u>
At 31 March 2021	<u>806,000</u>	<u>80,149</u>	<u>886,149</u>

9 Debtors

	2022 £	2021 £
Accrued Income	32,236	8,887
Other debtors	40,640	40,640
	<u>72,876</u>	<u>49,527</u>

Liverpool One Church

Year Ended 31st March 2022

Notes to the Financial Statements

10 Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals	6,894	13,304
Other tax and social security	3,326	-
Loans and borrowing	43,268	35,248
	<u>53,488</u>	<u>48,552</u>

11 Creditors: amounts falling due after one year

	2022	2021
	£	£
Loans and borrowing	341,823	358,019
	<u>341,823</u>	<u>358,019</u>

12 Creditors: amounts falling due after one year

	2022	2021
	£	£
Payable within one year	35,248	35,248
Payable after one year and before five	132,677	132,677
Payable after five years	209,146	225,342
	<u>377,071</u>	<u>393,267</u>

The outstanding mortgage held is secured against the organisation's building.

Liverpool One Church

Year Ended 31st March 2022

Notes to the Financial Statements

13 Analysis of Charitable Funds

Unrestricted Funds

	1 Apr 2021 £	Income £	Expenditure £	Transfers £	31 Mar 2022 £
Unrestricted					
General funds	605,181	372,978	(414,082)	(459,963)	104,114
Designated					
Building fund	-	-	-	457,734	457,734
Total	605,181	372,978	(414,082)	(2,229)	561,848

Restricted Funds

Afghan Appeal	-	1,324	(1,423)	99	-
Ukraine Appeal	-	1,330	(3,460)	2,130	-
	-	2,654	(4,883)	2,229	-
Total Funds	605,181	375,632	(418,965)	-	561,848

Fund Descriptions

Building fund

The designated building fund is to set aside the netbook value of the building less the outstanding mortgage value.

Afghan Appeal

To help and support Afghan refugees fleeing their home and relocating in the UK, particularly in the city of Liverpool.

Ukraine Appeal

To raise money to help and support the citizens of Ukraine with food, shelter and vital goods in light of the breakout of war with Russia.

Compassion Kenya

To raise funds to help and support some of the worlds poorest children by partnering with Compassion UK, to take care of children's health, education and spiritual needs.

Fund transfers

Transfers from the General fund to both the Afghan and Ukraine Appeal took place during the year to ensure the restricted fund balance were not overdrawn at the year end.

Liverpool One Church

Year Ended 31st March 2022

Notes to the Financial Statements

14 Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Tangible Fixed Assets	841,031	-	841,031
Current Assets	116,128	-	116,128
Creditors less than 1 year	(53,488)	-	(53,488)
Creditors greater than 1 year	(341,823)	-	(341,823)
	<u>561,848</u>	<u>-</u>	<u>561,848</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Tangible Fixed Assets	886,149	-	886,149
Current Assets	125,603	-	125,603
Creditors less than 1 year	(48,552)	-	(48,552)
Creditors greater than 1 year	(358,019)	-	(358,019)
	<u>605,181</u>	<u>-</u>	<u>605,181</u>

15 Related party transactions

During the year a number of related party transactions took place.

Emma Bryant is a related party due to being an employee of the charity and a close family member to chair of trustees Luke Bryant. The total remuneration received during the year including employers national insurance contribution and employers pension contribution was £46,937.

Oliver Graham is a related party due to being an employee of the charity and a close family member to the trustee Craig Graham. The total remuneration received during the year including employers national insurance contribution and employers pension contribution was £22,544. Oliver was employed in June 2021 with appropriate consideration for related parties factored in and as such, the hiring decision for employment by the church was made by the Board, in absentia of Craig Graham

Sarah Palmer is a related party due to being an employee of the charity and a close family member to the trustee Wayne Palmer. The total remuneration received during the year including employers national insurance contribution and employers pension contribution was £5,940.

The church has an outstanding debtor of £40,640 with a related party called Red Creative Solutions Ltd. Luke Bryant is the director of Red Creative Solutions Ltd and also a trustee of Liverpool One Church.

Liverpool One Church

Year Ended 31st March 2022

Notes to the Financial Statements

16 Prior Period Adjustment

The comparative figures for the year ending 31st March 2021 have been restarted upon the Charity preparing its accounts for the first time following accruals accounting under Charities SORP FRS 102 for the year ending 31st March 2022. Originally the accounts year ending 31st of March 2021 were prepared following cash accounting principles.

The prior period adjustment includes the following:

	Original £	Restated £
Income	313,670	322,559
Expenditure	156,413	236,676
Fixed Assets	953,492	886,149
Debtors	40,640	49,527
Cash at bank	75,660	76,076
Creditors	380,174	406,571
Closing unrestricted fund balance	689,618	605,181

LIVERPOOL ONE CHURCH

England & Wales - Charity number 1137479

Accounts



**Trustees Annual Report for the Period
1st April 2020/ 31st March 2021**

Charity Number 1137479

Principle Address:

Liverpool One Church
144 Richmond Row,
Liverpool
L3 3BL

Contact contact@liverpoolonechurch.com

Trustees:

Luke Bryant (Chair)
David Stitcher (Treasurer)
Wayne Palmer
Felice Illume
Craig Graham

Governance

1. Board of Trustees

The governance of the charitable and financial aspects of the church is undertaken by the Board of Trustees (listed above.)

2. Church Leadership Team

The functional leadership of the church's responsibilities are undertaken by the senior pastoral leaders, supported by departmental heads (principally volunteers with a small number of employed staff.)

The Board includes a member of the senior pastoral leadership to ensure alignment with the Church's stated objectives.

Charity Objectives

Principal Objectives (as defined in the Charity's Model Deed)

- ✦ To advance the Christian faith with a focus on the great city of Liverpool
- ✦ To relieve sickness and financial hardship and to promote and preserve good health with a focus on the great city of Liverpool
- ✦ To advance education with a focus on the great city of Liverpool

Main Activities

- ✦ Conducting church services for the advancement of the Christian Faith and encouraging the inclusion of **"EveryOne."**
- ✦ Providing a relevant and welcoming 21st century church environment to encourage people to discover the Christian faith
- ✦ Small Group attendance to develop strong interpersonal relationships within the church
- ✦ Volunteer participation in one of the many teams which, support the advancement of the church
- ✦ Age specific activities to encourage growth in the young person's aspects of the church

Achievements Financial Year 2020/21

- ✦ Along with the rest of the world, this has been a year like no other for the Church due to the impact of Covid. The 1st lockdown in the UK started 1 week before this financial year commenced and affected us for the whole of the year in a number of ways.
For most of the year we were unable to hold physical 'in person services' and had to adapt how we communicated God's message to the congregation.
Initially church was delivered by a means of a 20minute recorded message uploaded to you tube using 1 camera from Luke & Emma's kitchen but this evolved into the current position which is a full service delivered live on-line all round the world.
To accomplish this, we have invested tens of thousands of pounds into a professional level broadcasting suite and learned the necessary skills to utilise the necessary equipment.
- ✦ When we have been able to meet in person, physical attendance has been restricted by government restrictions such as social distancing and mask wearing and by those who have been reluctant to mix in large groups.
- ✦ We have also had to adapt our other activities with Life Groups, Young People and children's ministries being held on Zoom.
- ✦ The activities related to women's ministry have also been held on Zoom.

- ✦ The church has continued to support several community-based projects with financial giving being provided in the form of support to those providing thousands of meals to those in need in our city.
- ✦ The church building acquired in FY 16/17 has been further developed to accommodate growth in a multi-use environment. Building enhancements and technology upgrades are continuous to facilitate this use and we now have our own broadcasting suite.
- ✦ We would repeat the statements made in last year's report regarding COVID-19 and the effect it has had on our church and community.
 Firstly, we want to express sympathy to those in our church and wider community who have lost loved ones to COVID-19. Our thoughts and prayers are with you.
 Secondly, we want to give thanks for and to those from our church family who have served so diligently and bravely in the front line in the NHS, Police Service, Social Services or any other role. You are true heroes.
 Thirdly we want to thank our worship, media and tech volunteers and anyone else who has given up their time and helped to produce our online services whilst church has been closed for services. This has proved to be incredibly successful with services being watched all around the planet.
 Fourthly a massive thanks to all who have continued to support our work with financial giving whilst we have been unable to hold services. Your support has enabled us to support our local community.
 Finally, we would say that LOC will bounce back from COVID-19 and services will resume as soon as we are allowed to re-open and they will be live streamed on the internet so our new found global friends can continue to worship with us.

Financial Review

- ✦ Financial Sourcing is principally provided by the generous giving of the church's congregation. This is supplemented, where applicable by Gift Aid provisions under the HMRC scheme.
 - The Board encourages an appropriate use of a reserves policy to enable future growth (most likely in increased premises.) This policy has been successfully evidenced in the ability to purchase Richmond Row in FY 16/17. Reserves from previous giving were used to enable rapid and favourable purchase terms. □ It is envisaged that with current growth and future projections further facilities development will be required in the next 2-5 years.

- ✦ Financial Governance is derived from monthly Board of Trustees review. These reviews incorporate the following standing activities:
 - Financial income, expenditure
 - Current debt and reserves
 - Cash Balance and cashflow projections
 - Departmental budgetary reviews
 - Future planned activities and financial impact

- ✦ Review of FY20/21
 - Income for the financial year reduced(2%) in real terms to £313,670 when compared to the previous financial year. The like for like comparison of regular giving continues to show consistent growth in giving which is our sole source of operating revenues. □ The expenditure in FY20/21 facilitated a larger surplus than in previous years which has been used to establish a broadcasting suite of professional standard. □ Key areas of expenditure are in balance against income and in line with the charity's stated objectives except for Charitable Giving and Youth and Kids which were lower than planned and mortgage payments which appear higher due to our lower overall expenditure:

- ✦ The charity has sufficient short and mid-term reserves and income projections to fund its key activities, in the current environment. Further developments will be funded by growth and increased giving.

Statutory Provisions

- ✦ Given the nature of the church's activities with children and young adults, ongoing annual Safe Guarding training is provided to all key personal and volunteers and also use of DBS checks is mandated for people involved for key people serving in these areas.
- ✦ Since moving into its own premises, the church has also adopted formal policies for fire, first aid response and threat, via a Safety Response Team which includes professional medics and serving Police officers.

- ✦ With the introduction of the GDPR regulations in May 2018 the church took proactive steps to ensure compliance with these data protections measures.

Statutory Declarations

It is confirmed that by the Trustees that there have been no serious incidents during the financial year. Therefore, there are no incidents that should have been reported to the Commission but were not.

Thanks

The church leadership and trustees would like to extend their gratitude to the many volunteers who give of their time, energy and finances to make possible the continued growth of the church and it's increasing impact on the community.

Declaration

The trustees declare that they have approved the trustees' report above Signed on behalf of the charity's trustees

Signed:

Luke Bryant (Chair of Trustees and Senior Pastor)

Date:

LOC 2020-2021 Accounts

INCOME	2020/2021
Gift Aid Income	165,401
Non-Gift Aid giving	97,248
Gift Aid Received	49,480
Other Income	1,541

313,670

EXPENDITURE	2020/2021
Braveheart	3,312
Salaries and tax	47,599
Hospitality and Food	5,834
Charitable giving	7,742
Ministry & Pastoral costs	12,338
Miscellaneous	5,185
Young Adults ministry	1,257
Kids ministry	2,020
Utilities	14,433
Accountancy fees	1127
Levy/Network	1092
Operating costs	37,082

Surplus 156,413

Building	18,335
Total Expenditure	157,257

LOC Balance Sheet

Balance Sheet

31/03/2021

Building at cost	350,000
Refurbishment	456,410
Investment in Trading co	40,640
Fixed assets	147,082
Debtors	0
Bank Account	75,660
Total assets	1,069,792

Creditors	0
Long term loans	380,174

Net Assets	689,618
	1069,792



**Trustees Annual Report for the Period
1st April 2020/ 31st March 2021**

Charity Number 1137479

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CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
Liverpool One Church

**On accounts for the year
ended**

31st March 2021

**Charity no
(if any)**

1137479

Set out on pages

6-7

**Responsibilities and
basis of report**

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2021.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Association of Chartered Certified Accountants.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

24/02/2022

Name:

Joanne Stanhope

**Relevant professional
qualification(s) or body**

Association of Chartered Certified Accountants

(if any):

--

Address:

1 Pye Road, Heswall, Wirral, CH60 0DB

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Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

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