

**Emmanuel Church,  
Of the Parish of Emmanuel with St. Paul  
Plymouth**

**Annual Report  
and  
Unaudited Financial Statements  
of the  
Parochial Church Council**

For the year ended 31 December

**2024**

**Team Rector:**  
The Rev'd Peter Shaw (from 1<sup>st</sup> Feb 2024)

**PCC Treasurer:**  
Mr. John Phillips

**Independent Examiner:**  
Mr. Tony Jopson F.C.A.

**Charity number: 1137452**

Address: 1 Compton Avenue, Mannamead, Plymouth, PL3 5BZ  
Website: [www.emmanuelplymouth.co.uk](http://www.emmanuelplymouth.co.uk)

## Abbreviations in this document explained

AVA	Audio Visual Aids	
C of E	Church of England	
DBS	Disclosure and Barring Service	<i>Mandatory checks made on people working with children and vulnerable adults</i>
FRS	Financial Reporting Standard	<i>Rules that govern our accounts reporting procedures</i>
IT	Information Technology	
PCC	Parochial Church Council	<i>The Governing Body for Emmanuel</i>
POG	Premises Oversight Group	
QI	Quinquennial Inspection	<i>The inspection of church premises that has to be undertaken every five years.</i>
SORP	Statement of Recommended Practice	<i>The Charity Commission rules for setting out accounts</i>

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## The Parish Church of Emmanuel with St Paul, Plymouth

### Parochial Church Council Trustees Annual Report 2024

#### Administrative Information

The Emmanuel and St. Paul churches are situated in the Mannamead, and Efford areas of Plymouth. The Parish is in the Plymouth City Deanery as part of Plymouth Archdeaconry in the Diocese of Exeter, within the Church of England. The Parish Office address is: Emmanuel Church, 1 Compton Road, Mannamead, Plymouth. PL3 5BZ

The Parochial Church Council (PCC) is a charity registered with the Charity Commission. Its charity number is 1137452. The PCC administers the work at Emmanuel Church. St Paul's Church has its own PCC reporting separately to the diocese.

PCC members who have served for the year from 1 January 2024 are:

Team Rector:	Rev'd Peter Shaw	Chairman, <i>from 1<sup>st</sup> February 2024</i>
Team Vicar:	Rev'd Tony Williams	
Team Vicar (SSM):	Rev'd Robin Brown	
Deacon (SSM)	Rev'd Bev Cree	

Licensed Lay Ministers:	Mr Tim Lyddon Mrs Pam Edwards Mrs Pippa Brown	Vice Chairman
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Parish Churchwardens:	Mr. Don Nuttall Mrs Linda Wheeler
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Elected Members:	Mr Barrie Bannister-Evans Mr Mark Bullard Mrs Jane Bullard Miss Sally Fletcher Mr Fred Hill Mr Ed Houlton Mrs Kathryn McGuinness Mr Kevin O'Neill Mr John Phillips Mr Gordon Rose Mrs Ruth Yarwood	<i>from 19<sup>th</sup> May 2024</i> <i>until 19<sup>th</sup> May 2024</i> <i>until 19<sup>th</sup> May 2024</i> <i>from 19<sup>th</sup> May 2024</i>
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Deanery Synod rep.	Mr Malcolm Haynes Mrs Carol Springett	<i>until 26<sup>th</sup> October 2024</i> <i>from 19<sup>th</sup> May 2024</i>
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Officials	Mr John Phillips Mrs Sarah Nicholson	PCC Treasurer PCC Secretary
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# **The Parish Church of Emmanuel with St Paul, Plymouth**

## **Parochial Church Council Trustees Annual Report 2024**

### **Structure, Governance and Management**

The PCC (Parochial Church Council) has the responsibility of cooperating with the Rector (the Rev'd Peter Shaw, who joined in February 2024), the clergy, and the churchwardens in promoting the whole mission of the Church within the ecclesiastical parish—pastoral, evangelistic, social, and ecumenical. It also oversees the maintenance of the church building at Emmanuel and the adjoining hall. St Paul's remains a Conventional District within the parish, with its own PCC as a separate legal entity, fully responsible for its affairs, including the maintenance of buildings, financial control, and reporting.

**PCC Constitution:** The method of appointment of PCC members follows the Church Representation Rules. Emmanuel PCC oversees the implementation of the new purpose statement: "A light for the City." All church attendees are encouraged to register on the Electoral Roll, which confers eligibility to stand for election to the PCC.

**Risk Management (Health and Safety, Disability Discrimination, and Safeguarding):** A high priority continues to be given to maintaining a safe environment within the church and grounds. Risks are assessed, stored online, and mitigated with safe practice procedures. Disabled access to the church is facilitated by a ramp and other provisions that ensure that church premises are accessible to staff, the congregation, and visitors. Emmanuel PCC has a nominated Safeguarding Officer, Carol Springett, and adheres to the requirements of safeguarding legislation for children and vulnerable adults.

### **Objectives and Activities**

2024 has been a year of transition and growth as Rev Peter Shaw assumed the role of Rector in February. The church has embraced the updated vision and priorities, focusing on growing disciples, pastoral care, and ministries for children, young people, and young adults, while seeking the welfare of the city and learning from world mission.

Despite challenges in staffing and restructuring, Emmanuel has maintained vibrant worship services, financial stability, and a strong sense of fellowship. The congregation continues to look outward, supporting local, national, and international missions.

**Purpose Statement:** "A light to the city."

**Vision Statement:** "Grow - Engage Younger - Discover":

- **Grow:** In faith, discipleship, and numbers.
- **Engage Younger:** Prioritising ministry to children, youth, and young adults.
- **Discover:** Learning more about our community and trauma.

**Values:**

- **Hungry:** Pursuing God with passion and seeking His will in all areas of life.
- **Hopeful:** Rooted in the hope of Christ, inspiring faith and courage in our community.
- **Holy:** Striving to reflect the character of God in our words, actions, and relationships.

**Public Benefit:** The PCC aligns activities with Charity Commission guidance, advancing religion through prayer, discipleship, pastoral care, missionary outreach, and practical service to the community.

# The Parish Church of Emmanuel with St Paul, Plymouth

## Parochial Church Council Trustees Annual Report 2024

### Emmanuel Mission Activities

#### *Church Growth and Evangelism*

- Sunday services remain central, with weekly morning and evening services as well as a midweek service on Wednesdays. Age-specific teaching activities for children and young people run concurrently with Sunday morning services. Services are also livestreamed, averaging 17 online participants per week.
- In December 2024, there were 175 people on the Emmanuel Church Electoral Roll. Average weekly attendance figures are as follows:
  - Adults: 180
  - Children: 18
  - Online: 17
- Additional activities include:
  - 10 weekly home Bible study groups
  - Monthly prayer gatherings
  - Lent courses and seasonal study sessions
  - Baptisms, weddings, and funerals
  - Alpha: Enquirers' and discipleship groups
  - Alternative occasional services
  - Fellowship events, including men's breakfasts and women's groups

#### *Mission Update*

Our overall aim is to enable people to participate in God's mission by sharing His life with others. At a general level, this happens in daily life with our families and with friends, at work, in the local community and in our wider social responsibilities. In a more focused way, Emmanuel also supports specific mission work that ranges from evangelistic engagement to social care activities. We support local, national and international mission. To this end, we have a 'Mission of the Month' that is featured in one of our main services, prayed for at our parish prayer meeting and is a focus for discussion and low-key fundraising at monthly coffee mornings. This pattern is currently under review, but no agreed way forward has yet emerged for a new pattern of mission support. It is envisaged that this pattern will be shaped by our new parish vision and strategy, and after prayer and reflection.

We have received a significant legacy from Freda Lee. Part of this legacy (in excess of £100,000) is designated for supporting evangelistic mission overseas. The mission committee recommended a project to the PCC: the construction of an Evangelism Training & Conference Centre at Church Army Africa's (CAA) College in Nairobi. The PCC endorsed this project and the initial phase of engaging with CAA has begun. We expect to receive outline plans and budgets in early 2025, after which it is hoped there will be a site visit from Emmanuel.

Emmanuel has supported charities through both central allocation of funds by the PCC and by monthly donations. The central funding for 2024 was as follows:

Charity	2024 Support
Compton School	£612 – to supply children's Bibles, for use in the classroom.
Shekinah	£900 – for their work with the homeless
Louise & Stephen Anderson	£1,992 – for outreach work in India and with Iranians in the UK
Richard Cooke, Church Army	£876 – for outreach into an inner-city community in Selby
Cross Rhythms	£750 – for a Christian FM radio channel in Plymouth
Mission Aviation Fellowship (MAF)	£575 – to bring help, hope, and healing through aviation
<b>Total</b>	<b>£5,705</b>

## The Parish Church of Emmanuel with St Paul, Plymouth

### Parochial Church Council Trustees Annual Report 2024

In addition, each month was allocated a “Mission of the Month”, during which, with coffee mornings and specific events, funds were raised and donated as follows:

Month	Charity	Funds raised	Use
January	Andersons	£555	Outreach work in India and with refugee Iranians in the UK
February	St Paul's Food Aid	£1,186	A Community Larder in Efford, to alleviate food poverty
March	Good News for Everyone	£602	Encouraging Bible reading in schools, hospitals, prisons
April	Morning Star Trust	£754	A Christian sailing charity committed to sharing God's love
May	Christian Aid	£835	International relief and development with local partners
June	Sahodar UK	£824	Supporting health, education and church development in Nepal
July	Shalom University	£519	Christian education in the Democratic Republic of the Congo
August	Open Doors	£680	Supporting persecuted Christians
September	Soup Run	£675	Providing food and warmth for the homeless, in Plymouth
October	Christians Against Poverty	£755	Christ-centred charity working with churches to end poverty
November	Tearfund	£2,048	International relief and development partnering local churches
December	Embrace the Middle East	£495	Tackling Poverty & Injustice in the Middle East
<b>Total</b>		<b>£9,928</b>	

### *Social Action and Community Profile*

Outreach efforts in 2024 have included:

- School ministry at Compton C of E Primary, including assemblies and a lunchtime club
- Weekly youth clubs and holiday events for children
- Running services in eight Care Homes.
- Pastoral team visits, including home communions
- Bereavement support groups and courses
- Partnerships with St Paul's Food Aid ministries
- Hosting community events such as Carols round the lamp, summer and Christmas fairs
- Child Contact Centre, providing a safe and neutral space for families to connect and build positive relationships.

In addition, Emmanuel provides facilities for community groups and a variety of local initiatives.

### Achievements

2024 has been a year of growth and transition as Emmanuel continues to develop in breadth and depth of discipleship, worship, and mission. Highlights include:

- The successful onboarding of Rev Peter Shaw as Rector
- The introduction of a revised vision and priorities
- Strengthened financial stability
- Enhanced youth and children's ministry

We thank God for His faithfulness and look forward to what lies ahead, seeking to honour Jesus in all that we do.

## **The Parish Church of Emmanuel with St Paul, Plymouth**

### **Parochial Church Council Trustees Annual Report 2024**

#### **Church Premises**

Under the chairmanship of Don Nuttall, one of the churchwardens, the Premises Oversight Group (POG) has monitored the condition of the church and the Halls throughout the year. They have exercised considerable diligence in prioritising and carrying out a large and varied number of repairs during the year. This has consumed an immense amount of time and effort by the members of POG who faithfully carry out their work behind the scenes.

We give thanks to God for everything that has been achieved.

Essential work to the roof to prevent water ingress during the autumn of 2023 resulted in more expenditure than was anticipated and as the year developed, it also became likely that the 3<sup>rd</sup> phase of the re-ordering project would be undertaken in early 2025.

Against this background, POG endeavoured to keep a tight rein on expenditure.

Despite these limitations, essential equipment was replaced, a number of repairs and minor improvements were carried out and a great deal of useful progress was made.

#### **One or two items of note -**

##### **Rectory**

POG organised a work party to help with the redecoration of the rectory prior to Rev Peter Shaw and Steph and Josiah, Eliza and Tobias moving down from Nottingham.

##### **South Side Drainage**

After many years of blockages and problems, extensive works were carried out to the main drain all around the south side of the church. Thankfully almost all the expenditure was covered by the church's insurance policy with Ecclesiastical. Sections of the storm water drain, taking water off all the south facing pitches of the roof, were dug up and replaced and other sections were fully lined. Several sections of the broken earthenware pipes which were replaced dated from the building of the church tower in 1895.

##### **Trees**

As the church is in a Conservation Area, work to all but the smallest trees requires planning consent. In 2024 a sizeable Turkey Oak, causing problems for the buses on the main road had to be felled and additional work was carried out to 5 other trees at the same time.

##### **Halls**

In addition to lots of minor works, the main hall floor was re-sanded and re-sealed for the first time in many years.

To help with the Youth and Children's Work, a basketball hoop was mounted and a large new upper storage space was created above one end of the SP hall. It contains a large number of shelves which will accommodate about 30 storage boxes.

#### **Contribution of Volunteers**

Much of the mission and ministry of the church would be impossible to achieve without the countless hours and energy devoted by many members of our congregation – many of whom exercise their gifts with little recognition. It is, without question, a privilege to be able to thank all those who have given of their time, often sacrificially, in furthering the work of the church across our parish. Activities range from service organisation, church cleaning and decoration, supporting the many events, through to visiting the elderly or infirm and offering pastoral support. To all concerned, very many thanks – you are greatly appreciated.



# **The Parish Church of Emmanuel with St Paul, Plymouth**

## **Parochial Church Council Trustees Annual Report 2024**

### **Independent Examiner's Report**

#### **to the Parish Church of Emmanuel with St Paul, Plymouth**

This report on the financial statements of the PCC to the year ended 31 December 2024, which are set out in the following pages, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ('the Regulations') and s.145 of the Charities Act 2011 ('the Act').

#### **Respective responsibilities of the PCC and the Examiner**

As members of the PCC you are responsible for the preparation of the financial statements; you consider that the audit requirement of the Regulations and section 144(2) of the Act does not apply. It is my responsibility to issue this report on those financial statements in accordance with the terms of the Regulations.

#### **Basis of this Report**

My examination was carried out in accordance with the General Directions given by the Charity Commission under section 145(5)(b) of the Act and can be found in the Church guidance, 2006 edition. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

#### **Independent Examiner's Statement**

In connection with my examination no matter came to my attention:

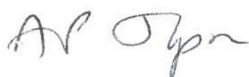
(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Act; and
- to prepare financial statements, which accord with the accounting records and comply with the requirements of the Act and Regulations

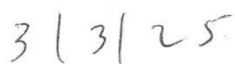
have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Dated:



AP Jopson FCA

Tony Jopson & Co Ltd

246 Peverell Park Road, Plymouth, PL3 4QG

## The Parish Church of Emmanuel with St Paul, Plymouth

### Financial Statements for the year ended 31 December 2024

#### **Financial Review**

Total receipts of ordinary unrestricted funds for Emmanuel Church in 2024 were £385,000, including legacy income totalling £127,000. Congregational giving at Emmanuel (including income tax recoverable) has continued to grow, being £175,000 in 2024, compared with a figure of £161,000 in 2023. Overall income, excluding the legacy, increased from £237,000 in 2023 to £259,000, reflecting the continued generosity of church members in contributing to the Lord's work at Emmanuel, and included a special gift to enable the church to continue with all our normal activity while employing a full time Youth and Children's Assistant from January 2025.

Total expenditure in 2024 was very similar to the previous year. It included £14,000 of new equipment, with a stage piano, new streaming cameras and a wide format projection screen being bought from the funds provided by the legacy. The lower amount of buildings maintenance work done in 2024 compensated for the overspend on that item in 2023.

Overall, the finances of Emmanuel Church are in a healthy position. A full time Youth and Children's Assistant has been employed from January 2025, and there are plans to use the money received from the legacies for internal structural work in the church building and the Halls during 2025. As reported last year, a considerable proportion of the legacy funds will be spent on an overseas mission project which is reported on in the mission update above.

No change has been included for the values of 27 Efford Crescent and Emmanuel Church Halls. As neither of these properties is held for investment purposes, the last valuation is taken as the deemed cost for accounting purposes.

The fixed assets are described in the notes to the financial statements.

#### **Reserves Policy**

The current policy, amended at the September 2024 PCC meeting, is that Emmanuel PCC will hold sufficient unrestricted reserves to maintain running expenditure for at least three months. This policy is currently being achieved.

#### **Going Concern**

The financial statements have been prepared on the going concern basis. There are no material uncertainties related to events or conditions that may cast significant doubts upon the PCC's ability to continue as a going concern.

Approved by the PCC on 27<sup>th</sup> March 2025 and signed on its behalf:

Signed:



Position:

Rector

Date:

27/5/25.

Signed:



Position:

PCC Treasurer

Date:

27/3/25

**The Parish Church of Emmanuel with St Paul, Plymouth**

**Financial Statements for the year ended 31 December 2024**

**Statement of Financial Activities**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds</b>	
			<b>2024 £</b>	<b>2023 £</b>
<b><i>Income</i></b>				
Voluntary income	320,730	-	320,730	382,525
Activities for generating funds	38,196	-	38,196	42,126
Investment income	12,182	651	12,833	5,394
Income from charitable activities	12,235	-	12,235	13,880
Other incoming resources	1,334	-	1,334	3,113
<b>Total income</b>	<b>384,677</b>	<b>651</b>	<b>385,328</b>	<b>447,038</b>
<b><i>Resources used</i></b>				
Cost of generating funds	1,262	-	1,262	4,105
Charitable activities	219,896	-	219,896	219,260
<b>Total expenditure</b>	<b>221,158</b>	<b>-</b>	<b>221,158</b>	<b>223,365</b>
<b>Net income / (expenditure) resources before transfer</b>	<b>163,519</b>	<b>651</b>	<b>164,170</b>	<b>223,673</b>
<b><i>Transfers</i></b>				
Gross transfers between funds - in	135,163	-	135,163	37,224
Gross transfers between funds - out	(135,163)	-	(135,163)	(37,224)
<b><i>Other recognised gains / losses</i></b>				
Allocated to St Paul's	-	-	-	-
<b>Net movement in funds</b>	<b>163,519</b>	<b>651</b>	<b>164,170</b>	<b>223,673</b>
<b><i>Reconciliation of funds</i></b>				
<b>Total funds brought forward</b>	<b>693,581</b>	<b>28,126</b>	<b>721,707</b>	<b>498,034</b>
<b>Total funds carried forward</b>	<b>857,100</b>	<b>28,777</b>	<b>885,877</b>	<b>721,707</b>

**Notes 2 and 3 on the following pages provide further detail on income and expenditure.**

# The Parish Church of Emmanuel with St Paul, Plymouth


## Financial Statements for the year ended 31 December 2024

### Balance Sheet

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	2023 £
<b>Fixed assets</b>				
Tangible assets	281,390	-	281,390	276,795
	<b>281,390</b>	<b>-</b>	<b>281,390</b>	<b>276,795</b>
<b>Current assets</b>				
Debtors	13,427	-	13,427	9,009
Cash at bank and in hand	565,123	29,903	595,026	444,675
	<b>578,550</b>	<b>29,903</b>	<b>608,453</b>	<b>453,684</b>
<b>Liabilities</b>				
Creditors: Amounts falling due in one year	2,840	1,126	3,966	8,772
<b>Net current assets less current liabilities</b>	<b>575,710</b>	<b>28,777</b>	<b>604,487</b>	<b>444,912</b>
<b>Total assets less current liabilities</b>	<b>857,100</b>	<b>28,777</b>	<b>885,877</b>	<b>721,707</b>
<b>Total net assets</b>	<b>857,100</b>	<b>28,777</b>	<b>885,877</b>	<b>721,707</b>
<b>Parish funds</b>				
<b>Unrestricted</b>				
General fund	388,138	-	388,138	370,555
Total Designated Funds	468,962	-	468,962	323,026
<b>Restricted</b>				
Total Restricted Funds		28,777	28,777	28,126
	<b>857,100</b>	<b>28,777</b>	<b>885,877</b>	<b>721,707</b>

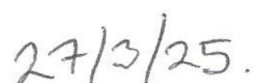
Approved by the PCC on 27<sup>th</sup> March 2025 and signed on its behalf:

Signed: 

Signed: 

Position: 

Position: 

Date: 

Date: 

# **The Parish Church of Emmanuel with St Paul, Plymouth**

## **Notes on the Financial Statements for the year ended 31 December 2024**

### **1. ACCOUNTING POLICIES**

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the Charities SORP (FRS102).

The financial statements have been prepared under the historical cost convention, except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

#### **Funds**

*Endowment funds* are funds, the capital of which must be maintained; but no such funds are held by the PCC.

*Restricted funds* represent (a) income from trusts which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. Where there is no separate investment, interest received on restricted funds is apportioned to those funds.

The Vicar and Churchwardens' fund is shown for completeness, but is not controlled by the PCC.

*Unrestricted funds* are general funds which can be used by the PCC for ordinary purposes.

*Designated funds* are general funds which have been designated by the PCC for a specific purpose. A change to this purpose is in the purview of the PCC.

**Details of the funds controlled by the PCC in addition to the unrestricted general fund can be found at note 8 to these accounts.**

#### **Incoming Resources**

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends are accounted for when receivable interest is accrued. All other income is recognised when it is receivable.

All income resources are accounted for gross.

#### **Resources Expended**

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. All other expenditure is generally recognised when it is incurred and is accounted for gross.

#### **Fixed Assets**

Consecrated and benefice property is not included in the accounts in accordance with s.96(2) (a) of the Charities Act 1993.

Moveable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at a reasonable time). For anything acquired prior to 2004 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Subsequently, expenditure on individual items costing up to £2,000 has been written off when incurred.

No cost information is available for either 27 Efford Crescent or Emmanuel Church Hall which have been included at their 31 December 2008 revaluations. These assets are shown at values equivalent to those revaluations. As neither property is held for investment purposes the Trustees have decided not to revalue them but to keep them in the balance sheet at the 2008 valuation.

Tangible fixed assets costing more than £2,000 are capitalised and valued at cost including any incidental costs of acquisition. Equipment used within the church premises is depreciated on a straight-line basis over three years. Fixtures and fittings in the church premises are depreciated over ten years. Buildings work is not capitalised. A full year's depreciation is charged in the year of purchase.

Investments are valued at market value at 31 December.

# The Parish Church of Emmanuel with St Paul, Plymouth

## Notes on the Financial Statements for the year ended 31 December 2024

### 2. INCOMING RESOURCES

	General Fund £	Designated Funds £	Restricted Funds £	TOTAL FUNDS 2024 2023 £ £	
<b>Voluntary income</b>					
Bank Orders	125,280	-	-	125,280	117,482
Envelopes	4,835	-	-	4,835	7,169
Gift aid recovered	37,168	-	-	37,168	29,415
Open plate collections at services	7,676	-	-	7,676	7,131
Sundry donations, legacies	1,358	143,646	-	145,004	214,524
Grants	-	767	-	767	6,804
	<b>176,317</b>	<b>144,413</b>	<b>-</b>	<b>320,730</b>	<b>382,525</b>
<b>Activities for generating funds</b>					
Fundraising	13,627	-	-	13,627	17,280
Church Hall lettings and other property income	8,014	16,555	-	24,569	24,846
	<b>21,641</b>	<b>16,555</b>	<b>-</b>	<b>38,196</b>	<b>42,126</b>
<b>Investment income</b>					
Interest and dividends	<b>12,182</b>	<b>-</b>	<b>651</b>	<b>12,833</b>	<b>5,394</b>
<b>Incoming resources from charitable activities</b>					
Parish magazine advertising, sale of books, Bible notes and magazine	170	-	-	170	268
Fees for weddings and funerals	4,397	-	-	4,397	5,802
Activities and Holiday Club	7,668	-	-	7,668	7,810
	<b>12,235</b>	<b>-</b>	<b>-</b>	<b>12,235</b>	<b>13,880</b>
<b>Other incoming resources</b>	<b>1,334</b>	<b>-</b>	<b>-</b>	<b>1,334</b>	<b>3,113</b>
<b>Total incoming resources</b>	<b>223,709</b>	<b>160,968</b>	<b>651</b>	<b>385,328</b>	<b>447,038</b>

# The Parish Church of Emmanuel with St Paul, Plymouth

## Notes on the Financial Statements for the year ended 31 December 2024

### 3. RESOURCES EXPENDED

	General Fund £	Designated Funds £	Restricted Funds £	TOTAL FUNDS 2024      2023 £            £	
<b>Cost of generating funds</b>	<b>1,262</b>	<b>0</b>	<b>0</b>	<b>1,262</b>	<b>4,105</b>
<b>Charitable activities</b>					
Missionary and charitable giving	15,633	-	-	15,633	19,109
Ministry:	92,681				
Diocesan parish share		-	-	92,681	89,643
Clergy expenses	1,022	-	-	1,022	417
Materials for ministry (homegroup etc)	6,734	-	-	6,734	3,071
Church running expenses:					
Insurance	7,612	-	-	7,612	7,101
Electric and gas	11,218	-	-	11,218	8,124
Repairs and supplies inc IT & AVA	8,006	8,464	-	16,470	38,727
Major projects	-	9,389	-	9,389	-
New building work	-	60	-	60	143
Church Halls running costs:					
Insurance and caretaking	-	1,515	-	1,515	1,658
Fuel, water and waste	-	4,760	-	4,760	3,110
Repairs and supplies	-	6,887	-	6,887	2,994
Music and organ expenses	1,263	-	-	1,263	4,025
Leaders training	3,198	-	-	3,198	-
Youth and children's work	16,974	-	-	16,974	13,983
Parish administration:					
Salary, photocopier, licences and other office expenses	19,416	627	-	20,043	22,555
Other expenditure	2,808	1,037	-	3,845	4,124
Professional fees and CRB checks	592	-	-	592	476
	<b>187,157</b>	<b>32,739</b>	<b>-</b>	<b>219,896</b>	<b>219,260</b>
 Total resources used	 <b>188,419</b>	 <b>32,739</b>	 <b>-</b>	 <b>221,158</b>	 <b>223,365</b>

## The Parish Church of Emmanuel with St Paul, Plymouth

### Notes on the Financial Statements for the year ended 31 December 2024

#### 4. TRUSTEE REMUNERATION, STAFF COSTS and OTHER RELATED PARTY TRANSACTIONS

During the year the PCC employed a Children's Worker, a parish secretary and a cleaner, all part-time, none of whom earned more than £60,000 per annum.

The total gross wage for the four employees was £24,623. In addition, £986 was paid in employer contributions to a defined contribution pension scheme.

Gross costs were paid in respect to members of PCC whilst in office, as follows:

Tim Lyddon received £210 for duties as a vergers or minister at weddings and funerals, inter alia. These fees were paid by the client not the church.

No other remuneration was received by trustees, except that expenses totalling £1,022 was received by four members of clergy in the discharge of their duties.

During the year to 31 December 2024, the charity received £52,382 in donations from the PCC members, key management personnel and persons closely connected to them. The donors did not attach any conditions to their gifts which required the charity to significantly alter the nature of its existing activities.

#### 5. FIXED ASSETS

(a) Tangible (Unrestricted)		Freehold land and buildings	Church equipment	Fixtures and Fittings	Total
		£	£	£	£
<b>ACTUAL/DEEMED COST</b>	At 1 January 2024	270,000	46,444	5,680	322,124
	Additions	-	6,753	3,070	9823
	Disposals	-	(9,216)	-	(9,216)
	at 31 December 2024	<b>270,000</b>	<b>43,981</b>	<b>8,750</b>	<b>322,731</b>
<b>DEPRECIATION</b>	At 1 January 2024	-	44,444	885	45,329
	Charged for the year	-	4,303	925	5,228
	Disposals	-	(9,216)	-	(9,216)
	At 31 December 2024	-	<b>39,531</b>	<b>1,810</b>	<b>41,341</b>
<b>NET BOOK VALUE</b>	At 31 December 2024	<b>270,000</b>	<b>4,450</b>	<b>6,940</b>	<b>281,390</b>
	At 31 December 2023	270,000	2,000	4,795	276,795

Note – The additions are £3,379 for a stage piano, £3,374 for a projection screen, and £3,070 for a new annex boiler. The disposals are the removal of the old projector and screen.

##### Freehold land and buildings

Property at 27 Efford Crescent, Higher Compton, Plymouth  
Valuation 31 December 2008

£ 150,000

Church halls adjoining Emmanuel Church at Compton Avenue,  
Mannamead, Plymouth  
Valuation 31 December 2008

£ 120,000

Total net book value based on 2008 valuation

**£ 270,000**

#### (b) Investment fixed assets

No investment trust funds were held during 2024.



# The Parish Church of Emmanuel with St Paul, Plymouth

## Notes on the Financial Statements for the year ended 31 December 2024

### 6. DEBTORS AND PREPAYMENTS

	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS 2024 £	2023 £
Income tax recoverable	12,363	-	12,363	6,592
Prepayments	1,013	-	1,013	989
Other debtors	51	-	51	1,428
	<b>13,427</b>	<b>-</b>	<b>13,427</b>	<b>9,009</b>

### 7. LIABILITIES

	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS 2024 £	2023 £
a. Amounts falling due within one year:				
Accruals for utilities and other costs	2,840	1,126	3,966	8,772
	<b>2,840</b>	<b>1,126</b>	<b>3,966</b>	<b>8,772</b>

### 8. FUND DETAILS

	2024 £	2023 £
The restricted funds comprise the following:		
Ministry Training	4,132	4,014
Youth	2,541	2,478
Hospitality	673	673
Bellringers	8,560	8,315
Outreach Bequest	4,091	4,037
Kerswell	6,142	5,989
Hardship Fund	2,638	2,620
	<b>28,777</b>	<b>28,126</b>
The designated funds comprise the following:		
Emmanuel Church Halls	4,226	1,460
Legacies	153,156	217,440
Families' Minister	50,000	35,000
Emmanuel Development	209,176	22,694
Emmanuel Buildings Maintenance	33,256	26,247
Church Halls Long Term Maintenance	12,000	12,000
Vicar & Church Wardens - Emmanuel	7,148	8,185
	<b>468,962</b>	<b>323,026</b>
The General Fund, including £270,000 fixed assets held in buildings:	<b>388,138</b>	<b>370,555</b>
	<b>885,877</b>	<b>721,707</b>

## **The Parish Church of Emmanuel with St Paul, Plymouth**

### **Notes on the Financial Statements for the year ended 31 December 2024**

#### **8. FUND DETAILS (Continued)**

**Restricted funds** are held for the following purposes:

<b>Bellringers</b>	Funds raised by the Bellringers for maintenance of the church bells.
<b>Youth</b>	Money donated specifically for youth and children's activities
<b>Hospitality</b>	Funds to provide hospitality
<b>Ministry Training</b>	for activities within the parish for training and development of clergy and lay people in furthering the aims of the church.
<b>Kerswell</b>	Special repairs or alterations to the church of Emmanuel
<b>Outreach bequest</b>	A legacy with the restriction that it be used to fund new outreach initiatives at Emmanuel
<b>Hardship</b>	To assist with cases of hardship in Emmanuel Church.

**Designated funds** are held for the following purposes:

<b>Emmanuel Church Halls</b>	A funds which holds the income from letting the Halls, and is used to service and maintain them. Surplus money is transferred to the General Fund.
<b>Halls Long Term Maint</b>	A reserve held against a major maintenance requirement.
<b>Legacies</b>	Currently holds a legacy designated for an overseas missionary project.
<b>Buildings Maintenance</b>	Holds budgeted money for the maintenance of the main church building and grounds.
<b>Families' Minister</b>	Funds designated for the employment of a Youth Assistant.
<b>Emmanuel Development</b>	Funds set aside for development of the premises at Emmanuel.
<b>Vicar and Church Wardens</b>	For discretionary use by the vicar and church wardens at Emmanuel

# The Parish Church of Emmanuel with St Paul, Plymouth

## Notes on the Financial Statements for the year ended 31 December 2024

### 9. FUND MOVEMENTS

	Balance 01/01/2024 £	Incoming Resources £	Outgoing Resources £	Transfers £	Balance 31/12/2024 £
<b><i>Restricted:</i></b>					
Ministry Training	4,014	118	-	-	4,132
Youth	2,478	63	-	-	2,541
Hospitality	673	-	-	-	673
Bellringers	8,315	245	-	-	8,560
Outreach Bequest	4,037	54	-	-	4,091
Kerswell	5,989	153	-	-	6,142
Hardship Fund	2,620	18	-	-	2,638
	<b>28,126</b>	<b>651</b>	<b>-</b>	<b>-</b>	<b>28,777</b>
<b><i>Designated</i></b>					
Emmanuel Church Halls	1,460	16,555	13,789	-	4,226
Legacies	217,440	53,174	-	(117,458)	153,156
Families' Minister	35,000	12,000	-	3,000	50,000
Emmanuel Development Fund	22,694	78,473	9,449	117,458	209,176
Buildings Maintenance	26,247	767	8,463	14,705	33,256
Church Halls Long Term Maintenance	12,000	-	-	-	12,000
Vicar & Church Wardens	8,185	-	1,037	-	7,148
	<b>323,026</b>	<b>160,969</b>	<b>32,738</b>	<b>17,705</b>	<b>468,962</b>
<b><i>General fund</i></b>	<b>370,555</b>	<b>223,708</b>	<b>188,420</b>	<b>(17,705)</b>	<b>388,138</b>
	<b>721,707</b>	<b>385,328</b>	<b>221,158</b>	<b>-</b>	<b>885,877</b>