

CHARITY REGISTRATION NUMBER: 1137451

St Margaret's Church, Ipswich
Unaudited Financial Statements
31 December 2020

St Margaret's Church, Ipswich
Financial Statements
Year ended 31 December 2020

	Page
Parochial Church Council's annual report	1
Independent examiner's report to the Parochial Church Council	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the financial statements	7

St Margaret's Church, Ipswich
Trustees' Annual Report
Year ended 31 December 2020

The Parochial Church Council of St. Margaret's church, Ipswich, present their report and the unaudited financial statements of the charity for the year ended 31 December 2020.

Reference and administrative details

Registered charity name	St Margaret's Church
Charity registration number	1137451
Principal office	Soane Street Ipswich Suffolk

Membership of the Parochial Church Council:

Incumbent:	David Cutts
Churchwardens:	Philip Hall Heather Jasper
Ex-Officio as Lay Chair of Deanery Synod:	George Woodward
Deanery Synod representatives:	Sarah Hall Andy Turpin Margaret Woodward
Secretary:	Julia Wilson
Elected members:	Maggie Condor (until October 2020) Mary Johnston Ron Llewellyn (from October 2020) Sarah Milner Helen Prior-Townsend

St Margaret's Church, Ipswich

Trustees' Annual Report *(continued)*

Year ended 31 December 2020

Aims and Purpose

The primary objective of the PCC is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. The PCC co-operates with the Vicar in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

Structure, governance and management

The method of appointment of PCC members is set out in the Church Representation Rules. At St Margaret's, the membership of the PCC consists of the incumbent, churchwardens and members elected by those members of the congregation who are on the electoral roll of the church.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish, including deciding on how the funds of the PCC are to be spent.

Objectives and activities

The main objective of the church during 2020 was responding to the world-wide Coronavirus pandemic and discovering how St Margaret's could continue to worship as a church community and pastorally support people.

St Margaret's has been involved in the Inspiring Ipswich project though the initial parish plan, devised as part of this initiative, has been largely put on hold because of the pandemic.

Each year the PCC makes a series of donations to mission societies supported by St Margaret's such as CMS and Mission Direct as well as Ipswich CYM (Christian Youth Ministries).

Achievements and performance

Services have been conducted in church (when allowed) and by Zoom and live-stream. Home groups have continued to meet through Zoom. Groups such as the Mothers' Union, the choir and the bellringers have supported each other and the choir has met regularly on Zoom to practice. Other members of the congregation have been supported pastorally as much as possible by a number of different people. We have been very conscious that God is at work throughout all of this but it is difficult, and may not be helpful, to try to identify too specifically how that has happened.

As mentioned above the Inspiring Ipswich Parish Plan has been put on hold and a rebuilding group is working on a set of proposals for the vital work for St Margaret's in 2021 in trying to establish church life for the future.

As well as the matters mentioned above the PCC has also discussed during 2020 the following matters:

- Use of bequests
- Appointment of a new school governor
- Safeguarding
- Appointment of a youth and children's worker
- Budget for 2021
- Provision of internet at the church

Financial review

Despite the significant changes that occurred during 2020 as a result of the Covid-19 pandemic, St. Margaret's finances have fared well.

As a result of the limited number of services that could be held in the church, and the lower attendance at services that did take place, giving through the collection plate was down 90% compared to the previous year. However, to compensate somewhat, a number of people switched their giving method to

St Margaret's Church, Ipswich

Trustees' Annual Report *(continued)*

Year ended 31 December 2020

regular giving via bank transfers, which resulted in an increase in planned giving of 22%. The overall effect was a total reduction in giving of 11%.

Similarly, the pandemic restrictions meant that many groups who would usually use the Church Centre were not able to meet for much of the year. This resulted in a 39% reduction in income from Church Centre hiring fees.

Much of the church's expenses are not usage based, and we retained staff and continued to pay musicians for their contributions to services in all forms. As a result, the church's expenses and running costs remained broadly flat, year on year,

However, the reduced income from regular sources was offset by Covid-19 grants from the Borough Council and Coronavirus Job Retention Scheme ("furlough") grants from HMRC.

As a result, the outturn for the year was positive and broadly in line with the previous year.

Church Council's responsibilities statement

The Parochial Church Council are responsible for preparing the Parochial Church Council's report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

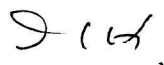
The law applicable to charities in England and Wales requires the charity Parochial Church Council to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently,
- observe the methods and principles in the applicable Charities SORP,
- make judgments and accounting estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Parochial Church Council are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved on May 19th 2021 and signed on behalf of the Parochial Church Council by:



Revd Canon D Cutts
Vicar and Chair of PCC

St Margaret's Church, Ipswich

Independent Examiner's Report to the Trustees of St Margaret's Church

Year ended 31 December 2020

I report to the trustees on my examination of the financial statements of St Margaret's Church ('the charity') for the year ended 31 December 2019.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Henry James Gaskin

31 Corder Road,
Ipswich,
IP4 2XD

St Margaret's Church, Ipswich
Financial Statements
Year ended 31 December 2020

STATEMENT OF FINANCIAL ACTIVITIES

For the year ending 31st December 2020

		2020			2019
	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £
Income and endowments					
Donations and legacies	4	£139,771	£3,312	—	£143,083
Charitable activities	5	£889	—	—	£889
Other trading activities	6	£14,071	—	—	£14,071
Investment income	7	£1,524	—	—	£1,524
Total income		<u>£156,255</u>	<u>£3,312</u>	<u>—</u>	<u>£159,567</u>
Expenditure					
Costs of generating voluntary income	8	—	—	—	
Costs of church activities	9	£92,211	£1,675	—	£93,886
Church Expenses	10	£44,963	£1,036	—	£45,999
Total expenditure		<u>£137,174</u>	<u>£2,711</u>	<u>—</u>	<u>£139,885</u>
Net gains/(losses) on investments	12	—	—	£988	£988
Net income/(outgoing)		<u>£19,081</u>	<u>£601</u>	<u>£988</u>	<u>£20,670</u>
Adjustment Addition to compensate for inconsistencies in 2019 financial statements (see note 20)		£1,500	—	—	£1,500
Reconciliation of funds					
Total funds brought forward		430,505	6,594	15,402	452,501
Total funds carried forward		<u>451,086</u>	<u>7,195</u>	<u>16,390</u>	<u>474,671</u>

Different categories used in 2019 (see note 11)

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 17 form part of these financial statements.

St Margaret's Church, Ipswich
Financial Statements
Year ended 31 December 2020

BALANCE SHEET AT 31ST DECEMBER 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible fixed assets	16	100,000	100,000
Investments	17	265,281	15,402
		(a) 365,281	115,402
Current assets			
Debtors	18	9,375	578
Cash at bank and in hand		100,463	341,550
		(b) 109,838	342,128
Creditors: amounts falling due within one year	19	(c) 448	5,029
Net current assets (b - c)		(d) 109,390	337,099
Total assets less current liabilities (a + d)		474,671	452,501
Net assets		474,671	452,501
Funds of the charity			
Endowment funds		16,390	15,402
Restricted funds		7,195	6,594
Unrestricted funds		451,087	430,505
Total charity funds	20	474,672	452,501

These financial statements were approved by the Parochial Church Council and authorised for issue on Mon 19th 2021, and are signed on its behalf by:



Revd Canon D Cutts
Vicar and Chair of PCC

The notes on pages 7 to 17 form part of these financial statements.

St Margaret's Church, Ipswich
Financial Statements
Year ended 31 December 2020

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31st December 2020

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Soane Street, Ipswich, IP4 2BT.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

The accounts include all transactions, assets and liabilities for which the PCC is responsible by law. They do not include the accounts of church groups that owe an affiliation to another body nor those that are informal gathering of church members.

3. Accounting policies (continued)

Incoming resources

Voluntary Income and Resources

Collections are recognisable when received by or on behalf of the PCC. Planned giving receivable under Gift Aid is recognised only when received. Income tax recoverable on Gift Aid donations is recognised in the same year as the income to which it relates. Grants and legacies to the PCC are accounted for when the PCC is notified of its entitlement and the likely amount due.

Other Income

Rental income from the letting of church premises is recognised when the rental is due.

Income from investment

Interest is accounted for when receivable. Tax recoverable on such income is recognised in the

St Margaret's Church, Ipswich
Financial Statements
Year ended 31 December 2020

same accounting year.

Gains and losses on investments

Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted to on revaluations of investments at 31 December each year.

Resources expended

Costs of generating funds

Costs are accounted for when incurred.

Grants

Grants and donations are accounted for when paid over, or when awarded, it that award creates a binding obligation on the PCC.

Activities directly relating to the work of the Church

The Diocesan parish share is accounted for when payable. Any share unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the SOFP.

Tangible assets

Consecrated land and buildings and moveable church furnishings

Consecrated and benefice property is excluded from the accounts by s10(2)(a) of the Charities Act 2011.

No value is placed on moveable church furnishing held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

Other fixtures, fittings and office equipment

Equipment used within the church premises is depreciated on a straight-line basis over 4 years. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

Investments

Fixed asset investments are initially recorded at cost, and revalued at market value at 31 December.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets

St Margaret's Church, Ipswich
Financial Statements
Year ended 31 December 2020

that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

St Margaret's Church, Ipswich
Financial Statements
Year ended 31 December 2020

INCOME

4. Donations and legacies

2020	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
Planned Giving	£78,413	—	£78,413
Collections at services	£2,733	—	£2,733
Other giving, including special appeals	£2,471	£3,237	£5,708
Income tax recovered	* £27,158	—	£27,158
Legacies			
Legacies	£6,000	—	£6,000
Grants			
Government Business Grants re. COVID-19	£20,000	—	£20,000
Coronavirus Job Retention Scheme	£2,396	—	£2,396
Other Grants (Youth Work & CCTV)	£600	£75	£675
	<u>£139,771</u>	<u>£3,312</u>	<u>£143,083</u>

* Includes Gift Aid tax received in 2020 relating to giving that was received in 2019 (for all giving outside of the PGS), since this was not included in the 2019 financial statements (£12,743). Also includes the Gift Aid tax that will be claimed in 2021 relating to (non-PGS) giving received in 2020 (£9,375).

2019	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Donations			
Planned Giving	64,382	—	64,382
Collections and other giving	26,675	—	26,675
Income tax recovered	20,774	—	20,774
Legacies			
Legacies	10	—	10
Gifts			
Donations	2,792	1,012	3,804
Grants			
Grants receivable - HLF (Bells)	—	4,393	4,393
Grants receivable - LPOW (refund of VAT)	924	—	924
	<u>115,557</u>	<u>5,405</u>	<u>120,962</u>

St Margaret's Church, Ipswich
Financial Statements
Year ended 31 December 2020

5. Charitable activities

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Contributions for local community use church centre	—	—	—	—
Wedding & funeral fees retained by PCC	£889	£889	4,854	4,854
	<u>£889</u>	<u>£889</u>	<u>4,854</u>	<u>4,854</u>

6. Other trading activities

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Refunds	—	—	—	—
Rent received	£14,071	£14,071	23,208	23,208
	<u>£14,071</u>	<u>£14,071</u>	<u>23,208</u>	<u>23,208</u>

7. Investment income

2020	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Bank interest receivable	£1,524	—	£1,524
	<u>£1,524</u>	<u>—</u>	<u>£1,524</u>
2019	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Bank interest receivable	2,285	—	2,285
	<u>2,285</u>	<u>—</u>	<u>2,285</u>

St Margaret's Church, Ipswich
Financial Statements
Year ended 31 December 2020

EXPENDITURE

8. Costs of generating voluntary income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Costs of fundraising	—	—	—

9. Costs of church activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Diocesan Parish Share	£72,892	—	£72,892
Mission giving & donations	£4,540	£1,675	£6,215
Salaries, wages & expenses	£14,779	—	£14,779
	<u>£92,211</u>	<u>£1,675</u>	<u>£93,886</u>

10. Church expenses

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Church running costs	£10,082	£1,036	£11,118
Church utility costs	£17,025	—	£17,025
Church Centre running costs	£15,097	—	£15,097
Maintenance & repairs (Church and Church Centre)	£2,759	—	£2,759
	<u>£44,963</u>	<u>£1,036</u>	<u>£45,999</u>

St Margaret's Church, Ipswich
Financial Statements
Year ended 31 December 2020

11. 2019 Expenditure (for comparison)

Costs of generating voluntary income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Costs of raising donations and legacies	4,525	—	4,525

Costs of other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Costs of other trading activities	—	—	—

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Costs of other trading activities	135,540	1,348	136,888

Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Support costs	—	—	3,113	3,113

Expenditure on charitable activities by activity type

	Support costs £	Total funds 2020 £	Total fund 2019 £
Governance costs	—	—	3,113

12. Net gains/(losses) on investments

	2020 Endowment Funds £	Total Funds 2020 £	2019 Endowment Funds £	Total Funds 2019 £
Gains/(losses) on other investment assets	£988	£988	2,334	2,334

13. Independent examination fees

	2020 £	2019 £
Fees payable to the independent examiner for: Independent examination of the financial statements	—	750

St Margaret's Church, Ipswich
Financial Statements
Year ended 31 December 2020

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2020	2019
	£	£
Staff costs	14,057	12,947
	<u> </u>	<u> </u>

The average head count of employees during the year was 3 (2019: 3).

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

15. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

16. Tangible fixed assets

	Freehold property £
Cost	
At 1 January 2020 and 31 December 2020	100,000
Depreciation	
At 1 January 2020 and 31 December 2020	—
Carrying amount	
At 31 December 2020	100,000
At 31 December 2019	100,000

17. Investments

COIF Charities Investment Fund

	2020	2019
Number of shares held	910	
Mid market value of one share on 31 st December 2020	£18	
Market value of total share holding on 31 st December 2020	£16,390	£15,402

CBF Church of England Deposit Fund ("Legacies Fund")

Value on 31 st December 2020	£248,891	£247,838
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All investments shown above are held at valuation.

St Margaret's Church, Ipswich
Financial Statements
Year ended 31 December 2020

18. Debtors

	2020	2019
	£	£
Debtors for goods and services	—	578
HMRC (Gift Aid tax pertaining to giving income received in 2020)	9,375	—
	<u>9,375</u>	<u>578</u>

19. Creditors: amounts falling due within one year

	2020	2019
	£	£
Creditors for goods and services	448	3,289
Accruals and deferred income	—	1,740
	<u>448</u>	<u>5,029</u>

St Margaret's Church, Ipswich
Financial Statements
Year ended 31 December 2020

20. Analysis of charitable funds

Unrestricted funds

	At 1 Jan 2020 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Dec 2020 £
General funds	37,961	122,380	(117,643)	(13,000)	1,500**	31,198
Church Restoration and Maintenance	26,749	472	(770)	12,500	—	38,951
Church Centre*	4,256	26,350	(17,720)	—	—	12,886
Fabric	427	—	—	—	—	427
Vicar & Wardens	168	—	(1,040)	500	—	(372)
Legacies	253,850	7,052	—	—	—	260,902
Church Centre Asset	100,000	—	—	—	—	100,000
Bells	7,095	—	—	—	—	7,095
	<u>430,506</u>	<u>157,254</u>	<u>(138,173)</u>	<u>—</u>	<u>1,500</u>	<u>451,087</u>

* From 2020 the funds were restructured, with the previous Church Centre Maintenance Fund becoming the Church Centre fund. This fund now includes all income to the Church Centre (primarily from hire charges) and all Church Centre running costs.

** This represents an adjustment to address inconsistencies in the 2019 financial statements; namely an overstatement of current assets by £240 and a overstated forecast of creditors (in the form of accruals/deferred income) of £1,740.

	At 1 Jan 2019 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Dec 2019 £
General funds	33,456	144,009	(134,904)	(4,600)	—	37,961
Church Restoration and Maintenance	21,784	1,718	(1,753)	5,000	—	26,749
Church Centre Maintenance	8,759	168	(4,671)	—	—	4,256
Fabric	427	—	—	—	—	427
Vicar & Wardens	1,118	—	(950)	—	—	168
Legacies	254,740	10	(900)	—	—	253,850
Church Centre Asset	100,000	—	—	—	—	100,000
Bells	7,095	—	—	—	—	7,095
	<u>427,379</u>	<u>145,905</u>	<u>(143,178)</u>	<u>400</u>	<u>—</u>	<u>430,506</u>

St Margaret's Church, Ipswich
Financial Statements
Year ended 31 December 2020

Restricted funds

	At 1 Jan 2020 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Dec 2020 £
Bells	4,876	300	–	–	–	5,176
Befrienders	1,113	–	–	–	–	1,113
Night Shelter	249	562	(300)	–	–	511
General Fund (Youth)	356	75	(36)	–	–	395
General Fund (restricted donations)*	–	1,375	(1,375)	–	–	–
Vicar & Wardens Fund	–	1,000	(1,000)	–	–	–
	<u>6,594</u>	<u>3,312</u>	<u>(2,711)</u>	<u>–</u>	<u>–</u>	<u>7,195</u>

* Includes donations for specific causes that were subsequently paid-out to those causes

	At 1 Jan 2019 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Dec 2019 £
Bells	1,054	4,393	(571)	–	–	4,876
Befrienders	1,113	–	–	–	–	1,113
Night Shelter	397	912	(660)	(400)	–	249
Youth	373	100	(117)	–	–	356
	<u>2,937</u>	<u>5,405</u>	<u>(1,348)</u>	<u>(400)</u>	<u>–</u>	<u>6,594</u>

St Margaret's Church, Ipswich
Financial Statements
Year ended 31 December 2020

20. Analysis of charitable funds (continued)

Endowment funds

	At 1 Jan 2020 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Dec 2020 £
Permanent Endowment Fund 1 - desc in a/cs	—	—	—	—		
Expendable Endowment Fund - COIF						
Investment	15,402	—	—	—	—	16,390
	<u>15,402</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>988</u>	<u>16,390</u>

	At 1 Jan 2019 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Dec 2019 £
Permanent Endowment Fund 1 - desc in a/cs	—	—	—	—	2,334	2,334
Expendable Endowment Fund - COIF						
Investment	13,068	—	—	—	—	13,068
	<u>13,068</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>2,334</u>	<u>15,402</u>