

**HMS RALEIGH**  
**WARRANT OFFICERS' AND SENIOR RATINGS' MESS**

**Registered Charity No 1137449**

**BALANCE SHEET**

**31-Oct-22**

		<i>Note</i>			
<u>ASSETS</u>				<u>31-Oct-21</u>	
<u>Fixed Assets</u>					
Mess Property	7		£ 19,389.00		£ 25,739.00
<u>Current Assets</u>					
Bar Stocks at Cost:		£	1,149.19	£	4,800.00
Misc Debtors & Prepayments	8	£	2,041.00	£	6,172.00
Deposit Account		£	6,983.29	£	6,970.72
Bank Accounts		£	56,269.08	£	96,596.00
Cash & Floats		£	200.00	£	200.00
Total Current Assets		£	<u>66,642.56</u>	£	<u>114,738.72</u>
			£ 86,031.56		
<u>LIABILITIES</u>					
Creditors	9	£	5,869.86	£	52,227.79
Current Liabilities		£	<u>5,869.86</u>	£	<u>52,227.79</u>
Net Current Assets			£ 60,772.70		£ 62,510.93
Net Assets			<u><u>£ 80,161.70</u></u>		<u><u>£ 88,249.93</u></u>

Approved on 22 January 2023

*Signed on Original*

Captain R J Roe Royal Navy  
Sole Managing Trustee

# HMS RALEIGH WARRANT OFFICERS' AND SENIOR RATINGS' MESS

## STATEMENT OF FINANCIAL ACTIVITIES

For year to 31 October 2022

	Note	<u>2022</u>	<u>2021</u>
<b>Income</b>			
Voluntary Income		£ 174.64	£ 59,671.56
Charitable Activities		£ 70,236.30	£ 56,626.63
Investment Income		£ 42.57	£ 0.83
Total Income	3	<u>£ 70,453.51</u>	<u>£ 116,299.02</u>
<b>Expenditure</b>			
Charitable Activities		<u>£ 79,208.90</u>	<u>£ 95,461.19</u>
Total Expenditure	4	<u>£ 79,208.90</u>	<u>£ 95,461.19</u>
Net Income/(Expenditure)		£ (8,755.39)	£ 20,837.83
Previous Year Income Adjustment		£ 667.16	£ -
Total Funds Brought Forward		£ 88,249.93	£ 67,412.10
Total Funds Carried Forward		<u>£ 80,161.70</u>	<u>£ 88,249.93</u>

# HMS RALEIGH WARRANT OFFICERS' AND SENIOR RATINGS' MESS

## Notes to the Accounts dated 31 Oct 22

### Note 1 - Accounting policies

a. The financial statements are prepared under the historic cost convention (as modified by the revaluation of fixed asset investments) and in accordance with applicable accounting standards: Charities Statement of Recommended Practice effective 2019 and the provisions of the Charities Acts. Significant policies adopted are:

#### Incoming resources

- a. Donations are included in the Statement of Financial Activities (SOFA) when the fund becomes entitled to the donation or grant and it is reasonably certain that it will be received.
- b. Incoming resources from fund raising are reported gross in the SOFA
- c. Intangible income is not included in the accounts.
- d. The fund receives no unpaid volunteer help.
- e. Interest is included in the accounts when receivable.

#### Expenditure and liabilities

- a. Liabilities are recognised as soon as there is a legal or constructive obligation committing the fund to the expenditure.

#### Assets

- a. Paintings, furniture, works of art, silver and books were valued in 2012 & 2013.
- b. Depreciating fixed assets are capitalised if they can be used for more than one year and cost at least £100. They are valued at cost or a reasonable value on receipt. Depreciation is straight line over the estimated life of the item. Depreciation is not allocated to activity costs as the use is varied.
- c. Stocks are valued at the lower of cost or market value.

### Note 2 - Investments

None are held

### Note 3 - Income

	<u>2022</u>	<u>2021</u>
<i>Voluntary income</i>		
Raleigh Enterprises	£ 174.64	£ 7,900.00
Bar Refurbishment Grant	<u>£ -</u>	<u>£ 51,771.56</u>
	£ 174.64	£ 59,671.56
<i>Charitable Activities</i>		
Mess Subs	£ 31,456.50	£ 32,995.88
Bar Sales	£ 13,445.74	£ 23,220.75
Bar Sales at Cost	£ 6,529.71	£ -
Function Income	£ 13,954.14	£ 410.00
Meat Raffle	£ 3,082.21	£ -
Christmas Raffle	<u>£ 1,768.00</u>	<u>£ -</u>
	£ 70,236.30	£ 56,626.63
<i>Investment Income</i>		
Interest	£ 42.57	£ 0.83
<b>Total Income</b>	<u>£ 70,453.51</u>	<u>£ 116,299.02</u>

**Note 4 - Expenditure**

	<u>2022</u>	<u>2021</u>
<u>Charitable Activities</u>		
Trading		
Function Expenses from Tickets	£ 14,654.14	£ 410.00
Functions expenses from subsidy	£ 15,000.73	£ 1,163.18
Bar Expenses	£ 21,226.76	£ 18,153.37
Christmas Raffle	£ 4,039.31	£ -
Meat Raffle	£ 3,615.06	£ -
Running Costs		
Refurbishment	£ -	£ 49,341.15
Repairs & Renewals/Maintenance	£ 288.04	£ 703.96
Garden	£ 2,884.04	£ 7,090.00
Insurance	£ 764.72	£ 779.12
Trophy Hire	£ 115.13	£ 154.71
Newspapers	£ -	£ 422.00
Coffee	£ 2,858.25	£ 2,750.81
Coffee Equipment Rental	£ 894.20	£ -
Leaving Gifts/Flowers	£ 1,046.68	£ 856.32
TV/ Media	£ 1,979.06	£ 2,056.83
Performing Rights	£ 699.79	£ 67.01
WiFi	£ -	£ 1,164.00
Small Eats	£ -	£ 307.80
Misc Expenses	£ 219.12	£ -
Governance Costs		
Examination of Accounts	£ 860.00	£ 850.00
Support Expenses		
Bank Charges	£ 1,151.87	£ 806.67
Paxton Support	£ 529.00	£ 319.00
Office	£ 33.00	£ -
Depreciation	£ 6,350.00	£ 8,065.26
	<u>£ 79,208.90</u>	<u>£ 95,461.19</u>
Total Expenditure	<u>£ 79,208.90</u>	<u>£ 95,461.19</u>

**Note 5 - Paid Employees**

- a. The wage bill was nil.
- b. There were no employees. The Accountant who administers the fund is not paid by the fund.

**Note 6 - Trustees and Other Related Parties**

- a. No expenses or emoluments have been paid to the sole Managing Trustee
- b. There are no amounts due to or from the sole Managing Trustee

#### **Note 7 - Tangible Fixed Assets - Property Account**

As at 1 Nov 21	£ 25,739.00
Depreciation	<u>£ (6,350.00)</u>
As at 31 Oct 22	<u>£ 19,389.00</u>

Property includes paintings, pictures and rum barrel with a total value of £4492 that are part of this total but are not subject to depreciation.

#### **Note 8 - Miscellaneous Debtors**

Interest Accrued	£ 30.00
Christmas Ball Expenses Prepaid	£ 955.00
Christmas Draw Expenses Prepaid	£ 68.00
PRS/PPL Prepaid	£ 740.00
Paxton Support prepaid	£ 202.00
Trophy Hire prepaid	<u>£ 46.00</u>
	<u>£ 2,041.00</u>

#### **Note 9 - Creditors (Due within one year)**

Miko (Milk & Coffee)	£ 157.19
Booker (Milk & Coffee)	£ 72.75
World Pay	£ 95.99
Christmas Ball Tickets Prepaid	£ 1,305.70
Christmas Draw Tickets Prepaid	£ 30.00
Wardroom (PRS charges)	£ 632.68
Accounts Examination	£ 860.00
MOD Accommodation	£ 2,294.12
Charity Chest	<u>£ 421.43</u>
	<u>£ 5,869.86</u>

#### **Note 10 - Endowment or Restricted Income Funds**

There are none

#### **Note 11 - Other Information**

- The fund does not have any material commitments not provided for in the accounts
- The fund has not given any guarantees to any third party that could be called on at the year end.
- The fund has not granted any loans.
- The fund did not make any ex gratia payments during the year.

#### **Declarations**

- The Trustee has not changed the length of the accounting year or year end date
- All the fund's operations are continuing operations and there were no discontinued operations.
- No funds are in deficit.
- The fund has no marketable intangible assets
- There were no interfund loans outstanding at the balance sheet date.
- None of the funds functional assets have been revalued during the year and the fund does not have a policy of revaluation of these assets.
- The fund has no material fixed assets which have not been capitalised and included in the Balance Sheet.

# HMS RALEIGH WARRANT OFFICERS' AND SENIOR RATINGS' MESS

## Bar Trading for 12 months to 31 Oct 22

12 months to 31 Oct 21

Sales	£ 13,445.74		£ 23,220.75	
Sales at Cost *	<u>£ 6,529.71</u>		<u>£ -</u>	
	£ 19,975.45		£ 23,220.75	
Opening Stock (incl shop)	£ 4,800.00	£ 9,000.00		
Add Purchases	£ 16,291.92	£ 13,953.37		
Less Closing Stock	<u>£ (1,149.19)</u>	<u>£ (4,800.00)</u>		
Total Cost of Sales	<u>£ 19,942.73</u>		<u>£ 18,153.37</u>	
Gross Profit	£ 32.72		£ 5,067.38	
Gross Profit/Sales	0.2%	21.8%		
Gross Profit/Cost of Sales (i.e average mark up)	0.2%	27.9%		
Spillage/Pipe cleaning	£ 347.00	2.6%	£ -	0%
Bar Sundries/Gas	£ 937.03		£ -	
Net Profit or (Loss)	<u><u>£ (904.31)</u></u>	-4.5%	<u><u>£ 5,067.38</u></u>	21.8%

\* Function Free Drinks, Pipecleaning, Raffle Wine Prizes, Port Leaving Gifts