

**HMS RALEIGH**  
**WARRANT OFFICERS' AND SENIOR RATINGS' MESS**

**Registered Charity No 1137449**

**BALANCE SHEET**

**31-Oct-21**

	<i>Note</i>		<u>31-Oct-20</u>
<b><u>ASSETS</u></b>			
<b><u>Fixed Assets</u></b>			
Mess Property	7	£ 25,739.00	£ 8,476.66
<b><u>Current Assets</u></b>			
Bar Stocks at Cost:		£ 4,800.00	£ 9,000.00
Misc Debtors & Prepayments	8	£ 6,172.00	£ 1,129.12
Deposit Account		£ 6,970.72	£ 6,969.89
Bank Accounts		£ 96,596.00	£ 44,057.01
Cash & Floats		£ 200.00	£ 556.96
Total Current Assets		<u>£ 114,738.72</u>	<u>£ 61,712.98</u>
		£ 140,477.72	
<b><u>LIABILITIES</u></b>			
Creditors due within one year	9	<u>£ 52,227.79</u>	<u>£ 2,777.54</u>
Current Liabilities		<u>£ 52,227.79</u>	<u>£ 2,777.54</u>
Net Current Assets		£ 62,510.93	£ 58,935.44
Net Assets		<u><u>£ 88,249.93</u></u>	<u><u>£ 67,412.10</u></u>

Approved on 22 January 2022

*Signed on Original*

Captain S Nielsen OBE Royal Navy  
Sole Managing Trustee

# HMS RALEIGH WARRANT OFFICERS' AND SENIOR RATINGS' MESS

## STATEMENT OF FINANCIAL ACTIVITIES

For year to 31 October 2021

	Note	2021	2020
<b>Income</b>			
Voluntary Income		£ 59,671.56	£ 12,000.00
Charitable Activities		£ 56,626.63	£ 69,177.67
Investment Income		£ 0.83	£ 24.71
Other income		£ -	£ 1,549.16
Total Income	3	<u>£ 116,299.02</u>	<u>£ 82,751.54</u>
<b>Expenditure</b>			
Fundraising		£ -	£ 1,701.45
Charitable Activities		£ 95,461.19	£ 56,436.75
Total Expenditure	4	<u>£ 95,461.19</u>	<u>£ 58,138.20</u>
Net Income/(Expenditure)		£ 20,837.83	£ 24,613.34
Total Funds Brought Forward		£ 67,412.10	£ 42,798.76
Total Funds Carried Forward		<u>£ 88,249.93</u>	<u>£ 67,412.10</u>

# HMS RALEIGH WARRANT OFFICERS' AND SENIOR RATINGS' MESS

## Notes to the Accounts dated 31 Oct 21

### Note 1 - Accounting policies

a. The financial statements are prepared under the historic cost convention (as modified by the revaluation of fixed asset investments) and in accordance with applicable accounting standards: Charities Statement of Recommended Practice effective 2019 and the provisions of the Charities Act 2011. Significant policies adopted are:

#### Incoming resources

- Donations are included in the Statement of Financial Activities (SOFA) when the fund becomes entitled to the donation or grant and it is reasonably certain that it will be received.
- Incoming resources from fund raising are reported gross in the SOFA
- Intangible income is not included in the accounts.
- The fund receives no unpaid volunteer help.
- Interest is included in the accounts when receivable.

#### Expenditure and liabilities

- Liabilities are recognised as soon as there is a legal or constructive obligation committing the fund to the expenditure.

#### Assets

- Paintings, furniture, works of art, silver and books were valued in 2012 & 2013.
- Depreciating fixed assets are capitalised if they can be used for more than one year and cost at least £100. They are valued at cost or a reasonable value on receipt. Depreciation is straight line over the estimated life of the item. Depreciation is not allocated to activity costs as the use is varied.
- Stocks are valued at the lower of cost or market value.

### Note 2 - Investments

None are held

### Note 3 - Income

	<u>2021</u>	<u>2020</u>
<i>Voluntary income</i>		
Raleigh Enterprises	£ 7,900.00	£ 12,000.00
Bar Refurb Grant	<u>£ 51,771.56</u>	<u>£ -</u>
	£ 59,671.56	£ 12,000.00
<i>Charitable Activities</i>		
Mess Subs	£ 32,995.88	£ 31,828.00
Bar Sales	£ 23,220.75	£ 15,566.73
Bar Sales at Cost - Functions	£ -	£ 2,728.02
Function Income	£ 410.00	£ 17,795.92
Christmas Raffle	<u>£ -</u>	<u>£ 1,259.00</u>
	£ 56,626.63	£ 69,177.67
<i>Investment Income</i>		
Interest	£ 0.83	£ 24.71
<i>Other income</i>		
Private Function Income	£ -	£ 1,549.16
<b>Total Income</b>	<u>£ 116,299.02</u>	<u>£ 82,751.54</u>

#### Note 4 Expenditure

	2021	2020
<u>Raising Funds</u>		
Private Function expenses	£ -	£ 1,701.45
<u>Charitable Activities</u>		
Trading		
Function expenses from tickets	£ 410.00	£ 17,795.92
Functions expenses from subsidy	£ 1,163.18	£ 4,060.83
Bar Expenses	£ 18,153.37	£ 17,087.09
Christmas Raffle	£ -	£ 2,387.96
Running Costs		
Refurbishment	£ 49,341.15	£ -
Repairs & Renewals/Maintenance	£ 703.96	£ 55.91
Garden	£ 7,090.00	£ 58.49
Insurance	£ 779.12	£ 779.12
Trophy Hire	£ 154.71	£ 28.27
Newspapers	£ 422.00	£ 913.50
Coffee	£ 2,750.81	£ 3,213.66
Leaving Gifts/Flowers	£ 856.32	£ 1,948.20
Meat Raffle Food	£ -	£ 1,457.21
Meat Raffle Write Off	£ -	£ 300.00
Media	£ 2,056.83	£ 1,468.54
Performing Rights	£ 67.01	£ 548.00
WiFi	£ 1,164.00	£ 1,200.00
Small Eats	£ 307.80	£ -
Governance Costs		
Examination of Accounts	£ 850.00	£ 850.00
Support Expenses		
Bank Charges	£ 806.67	£ 430.08
Paxton Support	£ 319.00	£ -
Depreciation	£ 8,065.26	£ 1,853.97
	£ 95,461.19	£ 56,436.75
Total Expenditure	£ 95,461.19	£ 58,138.20

#### Note 5 - Paid Employees

- The wage bill is Nil.
- There are no full time employees. The Accountant who administers the fund is not paid by the fund.
- Employer's National Insurance costs were nil

#### Note 6 - Trustees and Other Related Parties

- No expenses or emoluments have been paid to the sole Managing Trustee
- There are no amounts due to or from the sole Managing Trustee

#### **Note 7 - Tangible Fixed Assets - Property Account**

As at 1 Nov 20	£ 8,476.66
Additions	£ 25,327.60
Depreciation	£ (8,065.26)
As at 31 Oct 21	<u>£ 25,739.00</u>

Property includes paintings, pictures and rum barrel with a total value of £4492 that are part of this total but are not subject to depreciation.

#### **Note 8 - Miscellaneous Debtors**

Mess Subscriptions in Hand	£ 101.00
Bar Sales in Hand	£ 884.00
Christmas Ball	£ 4,946.00
Paxton Support prepaid	£ 191.00
Trophy Hire prepaid	£ 50.00
	<u>£ 6,172.00</u>

#### **Note 9 - Creditors**

Chatham Chest refurbishment	£ 43,701.15
Garden	£ 1,350.00
Accounts Examination	£ 850.00
MOD Accommodation	£ 1,309.34
Repairs	£ 35.96
BT TV Oct	£ 133.91
Christmas Ball	£ 4,330.00
World Pay Charges	£ 96.00
Charity Chest	£ 421.43
	<u>£ 52,227.79</u>

#### **Note 10 - Endowment or Restricted Income Funds**

There are none

#### **Note 11 - Other Information**

- a. The fund does not have any material commitments not provided for in the accounts
- b. The fund has not given any guarantees to any third party that could be called on at the year end.
- c. The fund has not granted any loans.
- d. The fund did not make any ex gratia payments during the year.

#### **Declarations**

- a. The Trustee has not changed the length of the accounting year or year end date
- b. All the fund's operations are continuing operations and there were no discontinued operations.
- c. No funds are in deficit.
- d. The fund has no marketable intangible assets
- e. There were no interfund loans outstanding at the balance sheet date.
- f. None of the funds functional assets have been revalued during the year and the fund does not have a policy of revaluation of these assets.
- g. The fund has no material fixed assets which have not been capitalised and included in the Balance Sheet.

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## Bar Trading for 12 months to 31 Oct 21

12 months to 31 Oct 20

Sales		£ 23,220.75		£ 15,566.73
Sales at Cost (Functions)		£ -		£ 2,728.02
		<u>£ 23,220.75</u>		<u>£ 18,294.75</u>
Opening Stock (incl shop)	£ 9,000.00		£ 9,000.00	
Add Purchases	£ 13,953.37		£ 13,994.02	
Less Closing Stock	<u>£ (4,800.00)</u>		<u>£ (9,000.00)</u>	
Total Cost of Sales		<u>£ 18,153.37</u>		<u>£ 13,994.02</u>
Gross Profit		£ 5,067.38		£ 4,300.73
Gross Profit/Sales	21.8%		27.6%	
Gross Profit/Cost of Sales (i.e average mark up)	27.9%		30.7%	
Spillage/Pipe cleaning		£ - 0.0%		£ - 0%
Net Profit		<u><u>£ 5,067.38</u></u> 21.8%		<u><u>£ 4,300.73</u></u> 23.5%