

Charity registration number 1137443

Company registration number 07277814 (England and Wales)

SMALL STEPS PROJECT LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

SMALL STEPS PROJECT LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Thomas Phillips Daniel Evans Alexandra Rauch Daniel Gilmore	(Resigned on 19 February 2024)
Charity number	1137443	
Company number	07277814	
Registered office	C/o. SKS Ramon Lee 93 Tabernacle Street London EC2A 4BA	
Independent examiner	David Terry FCA Ramon Lee Ltd Chartered Accountants 93 Tabernacle Street London EC2A 4BA	
Bankers	CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Mailing Kent ME19	
	National Westminster Bank Plc 490 Holloway Road Holloway London N7 6JB	

SMALL STEPS PROJECT LIMITED

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**SMALL STEPS PROJECT
TRUSTEES REPORT (Cont/d)
FOR THE YEAR ENDED 30TH JUNE 2024**

The trustees are pleased to present their annual Trustees Report together with the financial statements of the charity for the year ended 30th June 2024, which are also prepared to meet the requirements for a directors' report and Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statements of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Part One: Small Steps Project | Introduction

Across the world, thousands of children live on landfill sites and rubbish dumps, surviving by scavenging. This global problem, resulting from mass production and consumption, continues to worsen as the production of waste is not sufficiently addressed by governments or the large corporations responsible for manufacturing it. At Small Steps Project, we aim to alleviate some of the humanitarian consequences by providing emergency aid and sustainable solutions to child scavengers and their families, helping them take small steps into a more healthy and dignified life.

Small Steps Project | Vision

Our Vision is of a world in which children no longer have to work or live on landfill sites and rubbish dumps in developing countries and their human rights are adhered to.

Small Steps Project | Strategy

- To **identify and establish** contact with vulnerable communities with children living and/or working on rubbish dumps and landfill sites globally
- To **provide** emergency aid and medical support
- To **help** these children to migrate off the dumps and into sustainable education and a brighter future.

Delivering our Objectives | Two Phases

Phase One: Connect

Deliver emergency aid to alleviate immediate hardship while also assessing the scope of longer-term needs.

- **Identify and locate inhabited rubbish dumps.** Locating and communicating our findings with existing service providers, including NGOs, charities, schools, and medical and dental facilities in the area.
- **Deliver emergency aid relief** to the inhabitants of the dump to alleviate immediate hardship and create trust with the community. Including critical resources such as food, water, first aid, shoes, clothing and hygiene supplies.
- **Create a census of the dump community** to build the demographics of the dump and ascertain the longer-term needs of the beneficiaries.

SMALL STEPS PROJECT
TRUSTEES REPORT (Cont/d)
FOR THE YEAR ENDED 30TH JUNE 2024

Phase Two: Sustain

Once the immediate needs are met and the census completed, we then assess the needs of the different demographics on the dump to provide tailored, sustainable solutions with a focus on education and sanitation.

- **We create and develop sustainable projects** in partnership with existing in-country provisions and community-based organisations, including outreach projects, centre-based projects, nurseries, mother and baby units, medical units/provisions, hygiene and WASH (Water, Sanitation and Hygiene) parent support groups, counselling, sports programmes, vocational training centres, playgrounds, micro-farms and edible gardens. Should we be unable to identify existing services or partner organisations, we will initiate and manage the required programme ourselves, train the community and beneficiaries in how to manage it, support them in becoming autonomous Community-Based Organisations (CBOs), and hand over to them once they are confident in running the project sustainably.
- **Education is the solution** to breaking the cycle of poverty. We partner with existing educational institutions, supporting children with the necessary educational items to be able to attend. When there are no educational facilities available, we set them up ourselves in the form of nurseries, children's support centres, mobile outreach units, playgrounds, gardens, and classrooms, where we deliver both catch-up and national curriculum, formal and informal education and trades. Providing preschool care is also vital to releasing (mainly female) siblings from the burden of caring for younger siblings to the detriment of their own education.
- **Medical care is delivered to treat a wide variety of health issues** caused by living on rubbish dumps. This includes cuts and burns, infections, respiratory problems, parasites, skin infections, TB, HIV, malaria, pneumonia and malnutrition.
- **Our nurseries and children's support centres provide feeding programmes and food sustainability.** Our social workers assist the children and their families with education in nutrition, hygiene and healthcare. This holistic approach gives beneficiaries the best opportunity to improve their life chances and access pathways to employment other than waste picking. We have also introduced food security programmes so that projects can learn how to grow and use their own food.
- **We advocate change** for the conditions and rights of waste pickers and children's human rights. This is done through lobbying local policy and decision-makers, media campaigns including documentary films, photography, online communications and social media, giving vulnerable communities a voice.
- **Community Sustainability** is crucial for the longevity and independence of projects. This is why we have recently established a strategy for handing back projects to the community, equipping them with tools, and training and giving them ownership of their projects.

Part Two: Impact

Who We Helped:

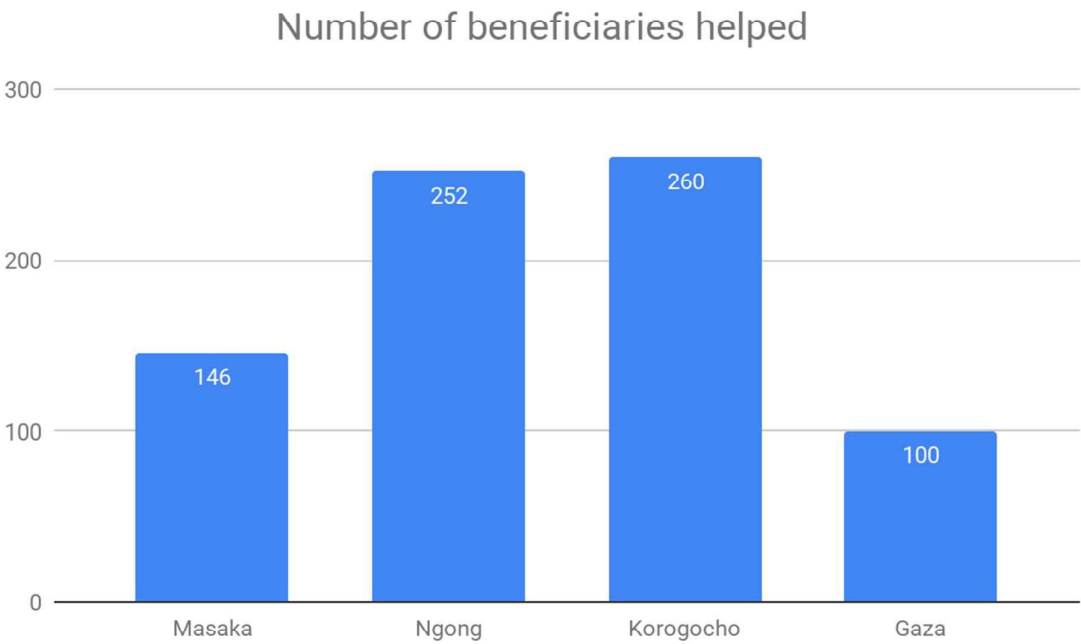
This year we directly helped **758** individual beneficiaries, predominantly children living on or around rubbish dumps/landfill sites and their families. Our data shows that this has led to a direct decrease in the presence of vulnerable children scavenging for survival in toxic rubbish dumps.

Where We Worked:

Uganda: Masaka

Kenya: Ngong Dump, Nairobi, Green Steps Project and Korogocho Slums, Komb Green Solutions

Palestine: Rafa, Gaza Strip



What We Did:

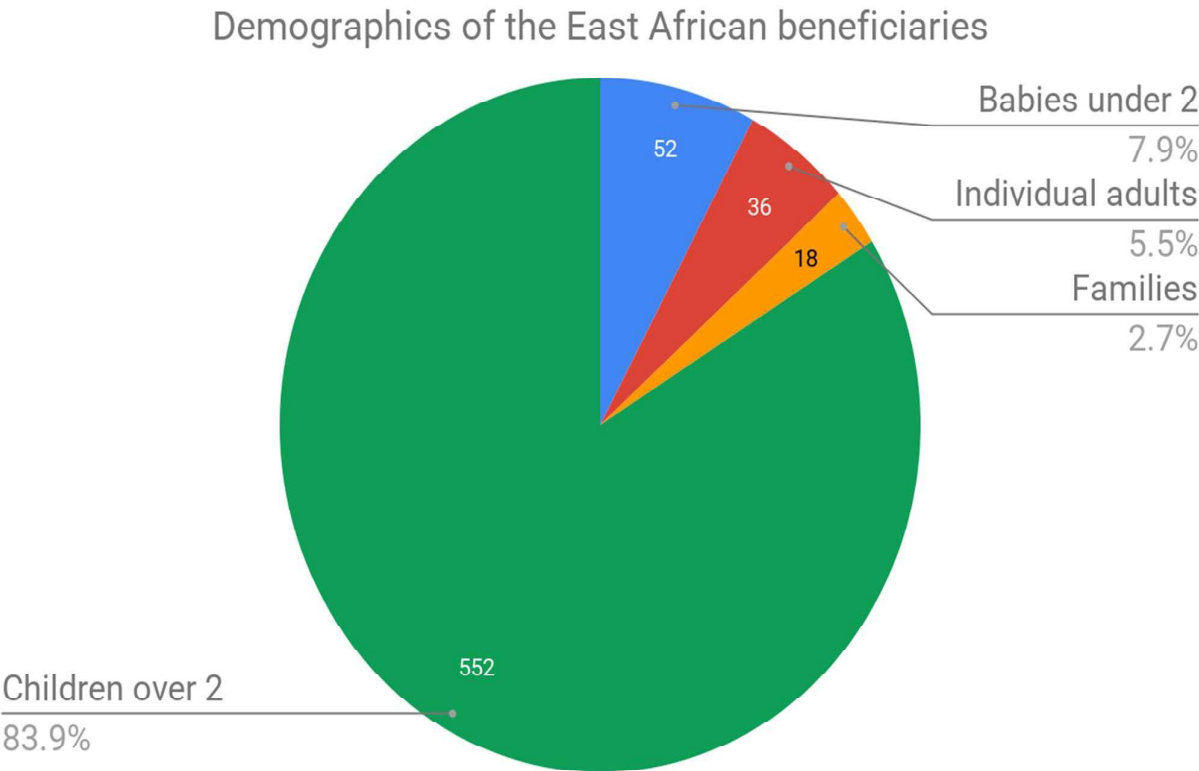
On our East African projects, we work with the same **604 children regularly**. Each project is broken down as follows:

In Masaka, we helped a total of **146** beneficiaries: **112** children over the age of **two** years old, **12** babies under **two**, **four** adults and **18** families.
Seven adults volunteered regularly at the centre.

In Ngong, we helped a total of **252** beneficiaries: **200** children over the age of **two** years old, **30** babies under **two** and **22** adults.
40 adults volunteered regularly at the centre, many of whom were parents.

In Korogocho, we helped **260** beneficiaries: **240** children over the age of **two** years old, **ten** babies under **two** and **ten** adults.
15 adults volunteered regularly at the centre.

In Gaza, we helped **100** children.



SMALL STEPS PROJECT
TRUSTEES REPORT (Cont/d)
FOR THE YEAR ENDED 30TH JUNE 2024

Part Three: Aid Delivery & Projects in Detail

PHASE ONE AID DELIVERY NEW PROJECT

Rafa, Gaza Strip, Palestine

Who We Helped: 100 children

Gaza had one rubbish dump before the decimation of their country, which we still intend to work on; however, since the Israeli bombardment, the entire Gaza Strip has been reduced to rubble and dumps have formed in numerous locations, where displaced communities have set up camps.

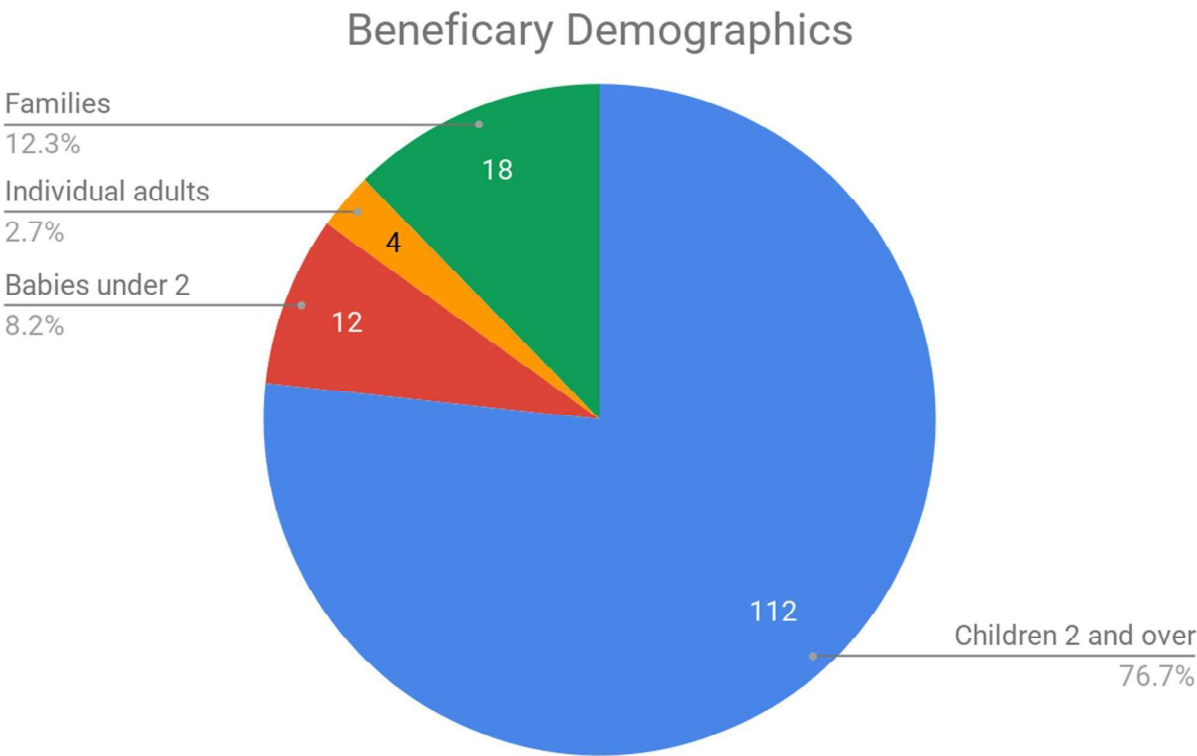
There is no waste system or removal of waste, as critical infrastructure has been destroyed or damaged. This massive humanitarian crisis and the toxic environment in which people are trying to survive not only has the same conditions as the dump sites which we deliver on but the added horror of extreme violence and constant displacement. It is for this reason that we connected with Palestinian journalists and aid workers on the ground with whom to establish connections to develop future aid delivery. Our first step was a Phase One shoe distribution.

This was the only new Phase One project we delivered aid to, outside our existing locations (detailed below). We intend to increase our efforts and continue delivering aid to the most vulnerable children in Palestine. This is just our first step in providing the children of Palestine with both aid delivery and ongoing support.

PHASE TWO SUSTAINABLE PROJECTS

Project 1 | Masaka Dump Project, Uganda | Small Steps Masaka

Who We Helped: We helped 146 beneficiaries, consisting of 112 children aged two and over, 12 babies under two, and four adults regularly; additionally, 18 families occasionally living and working on and around the dump site. There were seven regular volunteer parents at the centre.



Support |Masaka

- Lessons held at the centre were held over **211** days of the year.
- Playground facilities, which enable children to come off the landfill and play, were utilised over 304 days of the year.
- Sports were organised a total of **126** times.
- Counselling sessions were held **132** times for children and **nine** times for adults.
- **11,003** meals were distributed.
- Medical services totalling **1,615**, including medical checkups with follow-up treatments.

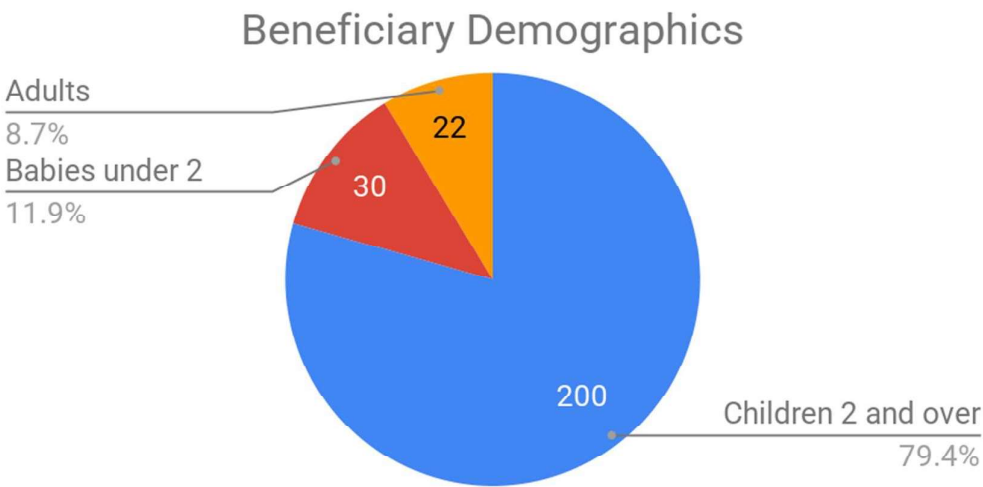
SMALL STEPS PROJECT
TRUSTEES REPORT (Cont/d)
FOR THE YEAR ENDED 30TH JUNE 2024

Aid Delivery |Masaka

- **125 children** were given school shoes or wellington boots.

Project 2 | Ngong Dump Project, Ngong Kenya | Green Steps Project

Who we helped: We have helped **172** people: **200** individual children over **two**, **30** babies under two and **22** adults, all of whom are parents. **40** adults volunteered regularly at the centre.



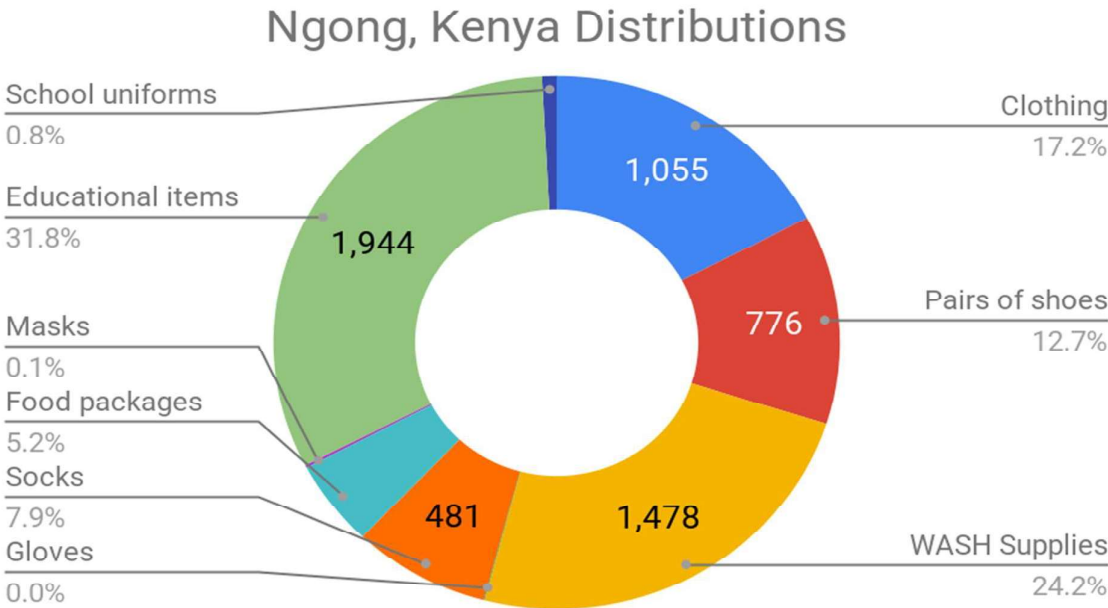
- A total of **29,384** meals have been distributed for all children, including additional nutritional support for those in need, an increase of **38%**.



- A WASH station that was built in 2022 is accessed every day by all children.
- **The nursery and creche** were developed so that mothers could leave their small children while they worked on the dump site. **45 mums and babies** were helped.
- **62 tyres** were collected and used on the site. They were upcycled to create potting beds, walkways, fences and for flood prevention.
- **1.438 tonnes of rubbish** were moved.
- **1.52 tonnes of soil** were moved on-site to help with growing food.
- **780 trees, plants and vegetables** were planted.
- The initial size of the playground measured **1,443 sq ft**. The team gradually expanded it to **7,038 sq ft** as of 30 June 2024. This is a **388%** increase from its initial size. The team also planted some trees just outside the playground. The community also created a bench from used tyres, which sits just outside the playground.
- **10 tonnes of embedded CO₂** were estimated to have been saved due to the reclamation and recycling of tyres, metals and plastics.
- **A total of 1,473 children and 184 adults** attended community events on the Green Steps site.

Aid Delivery | Ngong

A total of **6,116** items have been distributed to the children from the dump site.

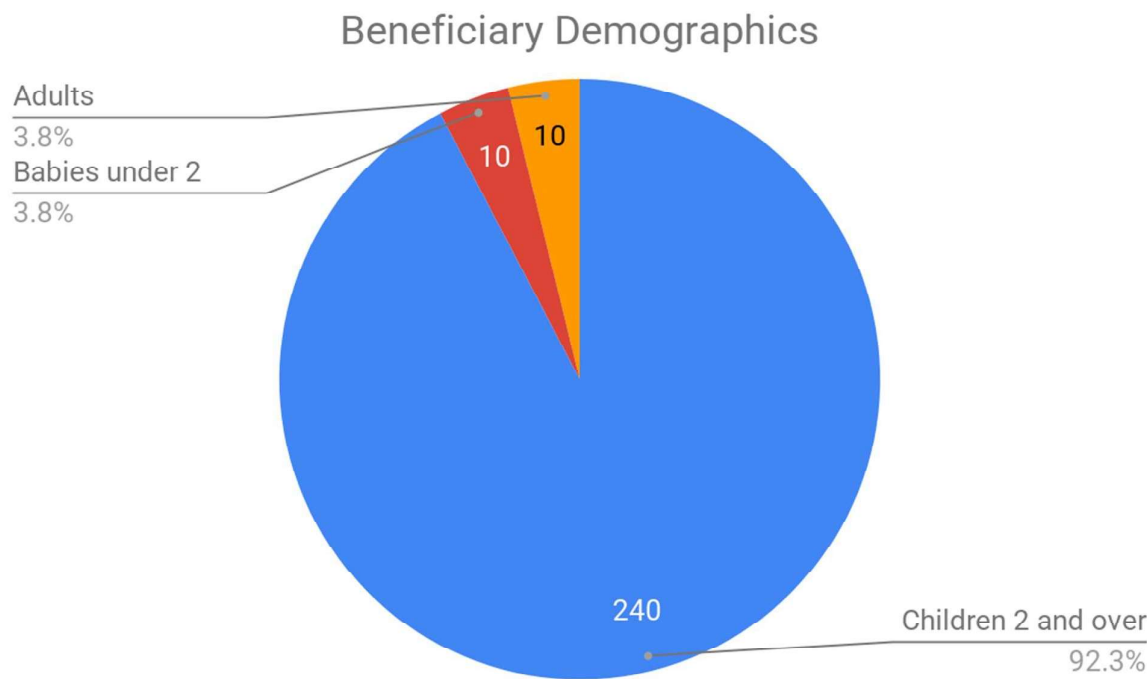


Project 3 | Korogocho Slums, Nairobi, Kenya|Komb Green Solutions

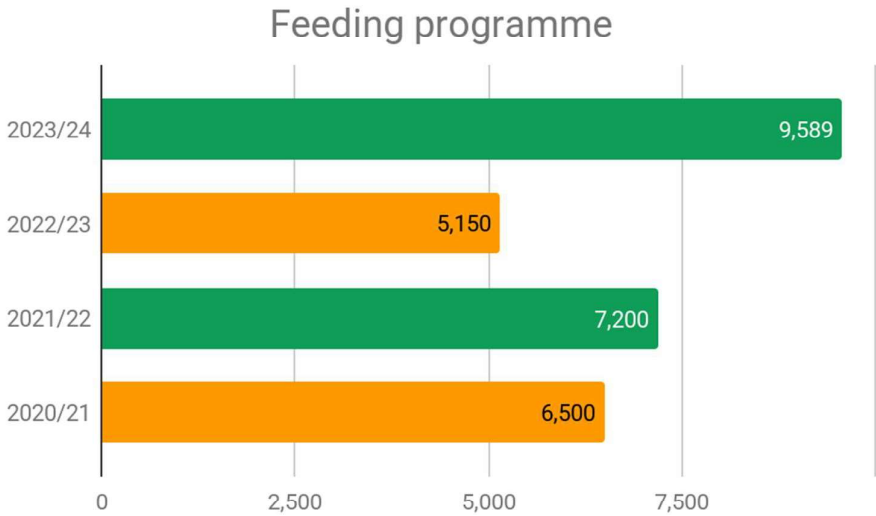
Komb Green Solutions is a community-based green restoration project in one of Kenya’s largest slums that surrounds the Dandora Landfill site in Nairobi. They revive polluted rivers and drainage systems and regreen riparian wasteland for the community, including child-safe green spaces.

We previously funded, built and trained the team with a waterless eco-toilet and training in the creation and use of Lactobacillus for processing human waste. We continued to provide materials and support for them to continue to develop the WASH area.

Who We Helped: We helped 260 people: **240** children over two years old, **ten** babies aged under two years old and **ten** adults. **15** volunteers regularly helped at the centre.



- We continued to fund a nutrition and feeding programme in conjunction with additional support for their food security problem.
- The feeding programme consists of, on average, **180 meals per day** (Monday - Friday), amounting to **9,589 meals over the year**.



Aid Delivery |Korogocho

- 103 pairs of shoes were distributed to all the children.

Part Four: Overseas Staff and Training

This year we have employed nine local overseas staff. In Masaka, Small Steps Uganda, we employed three staff: a project manager, a nurse and a teacher and seven parents volunteered regularly.

In Ngong, Green Steps Project we employed four staff; a project manager, a teacher and a creche supervisor and had 40 volunteers.

We supported two members of staff on the Korrogocho project.

This is a big increase from last year due to the projects mobilising the community to reach our objectives in creating community-run, community-led projects.

Part Five: Charity Infrastructure

The charity has a board of three trustees who work directly with the CEO. This reporting year, there has been one full-time staff member who has merged several roles, including marketing and social media, campaigning, aid delivery and project management. This has seen a decrease in funds raised but ensured stability for our existing projects and beneficiaries. Our accounts manager continued to work part-time on both the bookkeeping and project statistics and data.

Fundraising & Campaigning Activities

- **Corporate Social Responsibility and Donors.** This year, we continued to receive ongoing support from First Mile Recycling, as we have for over ten years. They have been funding the charity's feeding programmes across East Africa.
- **Individual Giving.** We received a steady stream of online individual donations.
- **Social media:** We received online donations through social media campaigns via platforms such as Facebook.
- **Online Auction.** In November 2024, we held our 13th Celebrity Shoe Auction on an external auction platform (Charity Stars). We auctioned **21 pairs and raised £26,000**. Celebrities involved included: **Chris Martin, Debbie Harry, Brian May, Kate Winslet, Gillian Anderson and Roger Federer.**
- We also auctioned off other celebrity memorabilia and organised meet-and-greets backstage at the concerts of some of our celebrities to raise further funds.

Part Six: Future Plans and Developments

Overall for 2024-2025

Both in the UK and overseas, we have continued to support existing projects in East Africa.

Supporting them in their first year as autonomous projects allowing greater flexibility on reporting, freeing up more time for delivery and self-management. This has led to greater community participation.

We shall continue to report back to donors and the public clearly and transparently. We will continue to work remotely as this will allow us to redirect UK running costs to our overseas projects, training and development.

A new campaign in the UK and Palestine created both awareness and funds for the child victims of the atrocities being committed against Palestinians.

Overseas Project Plans 2024-2025

- Continue the ongoing assessment and development of our organisational strategy and objectives.
- We would like to continue with the implementation of a strategy that enables sustainable projects to be handed back to the community to run themselves. To do this, we will need to:
 - Continue training the management skills of local staff
 - Introduce greater food security
 - Set up infrastructures that will last without bills, including free water access and energy through solar
 - Ongoing mentoring programmes to support local staff
 - Site visits of existing and new projects in Kenya and Uganda
- We will be continuing to deliver emergency aid in the form of shoes to barefoot children in Palestine's Gaza Strip. While the aid blockade continues and major NGOs have pulled out of Gaza, our support is even more crucial. We plan to continue to partner with Palestinian aid workers on the ground to create a network for aid for future delivery. It is for that reason that we will put the majority of our Phase 1 emergency aid delivery to Palestine.
- We will continue to campaign and advocate for the human rights of children in Palestine. To use our platform to raise awareness of the atrocities they are facing.
- We will fundraise for further aid delivery for Palestine including dedicating our next Celebrity Shoe Auction to support the children of Palestine, in this way, we will stand with Palestine.

UK Team's Future Fundraising & Campaigning Work

- **Online:** We plan to showcase more work online and launch our new website. This will create a more efficient tool to illustrate the development of the charity to our donors and supporters.
- **Campaigning:** We want to use our platform to campaign for large corporations to take responsibility for the waste that they manufacture. And commitments they have made to recycle plastic within specific time frames, which heavily rely on child labour.
- **New Campaign for Palestine:** We will be continuing our new campaign advocating for human rights and the right to deliver emergency aid to the children of Palestine
- **The Celebrity Shoe Auction:** as well as being a major funding source, the publicity this generates in the media enables us to reach a large audience for our campaigning work. It has also become an intrinsic part of the charity's identity and one we intend to maintain.

• Part Seven: Principal Funding Sources

- This year, we plan to strengthen our current initiatives by developing our trusts and grants fundraising capacities by employing a grant writer.
- Currently, the **Celebrity Shoe Auction** is our principal source of unrestricted funding, and this year, we plan to use the funds to provide emergency aid in the form of shoes to children in Palestine, specifically the Gaza Strip. We plan to work with existing celebrity shoe donors so that they continue to support and donate to us.
- *Note: Photographs of all projects and more details of work, films and social media are featured on the website:*
www.smallstepsproject.org

Financial review

The Statement of Financial Activities showed net deficit of £31,404 (2023 - £7,204) for the year and reserves stand at £47,893 (2023 - £79,297). The financial position at the year end revealed by the Balance Sheet shows net current assets or working capital of £47,893 (2023– £79,297). The net book value of fixed assets held, all of which are used directly for charitable purposes, amounted to £Nil (2023– £Nil).

Reserves policy

In the Trustee's view, the reserves should provide the charity with adequate financial stability and the means for it to meet its charitable objectives for the foreseeable future. The trustees propose to maintain the charity's reserves at a level which is at least equivalent to six months operational expenditure and have done so having regards to its manner of operation of likely funding streams. The Trustees review the amount of reserves that are required to ensure that they are adequate to fulfil the charity's continuing obligations on a quarterly basis at their quarterly board meetings.

TRUSTEES REPORT (Cont/d)
FOR THE YEAR ENDED 30TH JUNE 2024

Six months running costs is calculated on the basis of projected expenditure, with no allowance made for projected income, adjusted in the light of any actual expenditure that exceeds projected expenditure. The current reserves amount fixed by the Charity is £25,000.

The Trustees have adopted a reserves policy through which we will aim to build and maintain a level of reserves equivalent to up to six months running costs. The unrestricted funds not designated or invested in tangible fixed assets held by the charity are £47,893 (2023 - £79,297).

Six months running costs is sufficient to allow some time for seeking alternative funding sources in the event that find ourselves without enough income to meet our objectives and then, should further funding not be available, to allow sufficient funds remain to wind up the charity in an orderly fashion.

Structure, governance and management

Governing Document

Small Steps Project Limited is registered as a company limited by guarantee and not having share capital. Its operations are governed by its Memorandum and Articles of Association (M&AA).

Small Steps Project Limited was registered at Companies House on 06 June 2010 under registration number 07277814 and the charity is registered with the Charities Commission under reference number 1137443.

Trustee Induction and Training

The Trustees maintain a good working knowledge of charity and company law and best practice by regular reading of charity press articles and scrutiny of Companies House, Charity Commission and other Government and voluntary organisation advisory websites. New Trustees are given copies of the Memorandum and Articles of Association and copies of previous minutes and attend an induction session given by an experienced Trustee.

Organisation Structure

The Charity is structured so that the Board of Trustees, who meet at regular intervals, deal with the policy and overall control of the Charity's activities. Day to day management is in the hands of the Chief Executive who reports to the Board of Trustees.

The Chief Executive has responsibility for the executive management of the charity and for the inline management of the staff team which is comprised of a personal assistant and part-time volunteers.

Related parties

The charity has relationships with related parties and other charities and organisations with which it co-operates in pursuit of its charitable objectives.

Risk Management

The Board of Trustees, who meet at three monthly intervals, are responsible for ensuring that the charity has the systems and means to provide reasonable assurance against inherent risks. These risks include operational, financial and regulatory risks. The Trustees have a risk management strategy which comprises;

- An annual review of the risks the charity may face;
- The establishment of systems and procedures to mitigate those risks identified in the plan;
- Implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

**SMALL STEPS PROJECT
TRUSTEES REPORT (Cont/d)
FOR THE YEAR ENDED 30TH JUNE 2024**

Statement of trustees' responsibilities

The trustees, who are also the directors of Small Steps Project Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

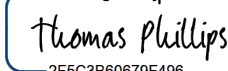
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The trustees' report was approved by the Board of Trustees and signed on its behalf by:


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.....
Thomas Phillips Trustee

Date: 28 March 2025

SMALL STEPS PROJECT LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF SMALL STEPS PROJECT LIMITED

I report to the trustees on my examination of the financial statements of Small Steps Project Limited (the charitable company) for the year ended 30 June 2024.

This report is made solely to the charity's trustees, as a body, in accordance with the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my Independent Examination, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).


Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed by:

BFA6442682BF4CE...
David Terry FCA

Ramon Lee Ltd
Chartered Accountants
93 Tabernacle Street
London
EC2A 4BA

Dated: 28 March 2025

SMALL STEPS PROJECT LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2024

	Notes	Unrestricted funds £	Total 2024 £	Total 2023 £
<u>Income and endowments from:</u>				
Donations and legacies	3	7,630	7,630	14,115
Other trading activities	4	30,322	30,322	32,669
Investments	5	1,455	1,455	724
Other income	6	-	-	1,164
Total income		39,407	39,407	48,672
<u>Expenditure on:</u>				
Raising funds	7	7,483	7,483	4,430
Charitable activities	8	63,328	63,328	51,446
Total expenditure		70,811	70,811	55,876
Net expenditure for the year/ Net movement in funds		(31,404)	(31,404)	(7,204)
Fund balances at 1 July 2023		79,297	79,297	86,501
Fund balances at 30 June 2024		47,893	47,893	79,297

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes on pages 18 to 24 form part of these financial statements.

SMALL STEPS PROJECT LIMITED

BALANCE SHEET
AS AT 30 JUNE 2024

	Notes	2024 £	£	2023 £	£
Current assets					
Cash at bank and in hand		58,681		90,631	
Creditors: amounts falling due within one year					
	13	(10,788)		(11,334)	
Net current assets			47,893		79,297
Income funds					
Unrestricted funds			47,893		79,297
			47,893		79,297

The notes on pages 18 to 24 form part of these financial statements.

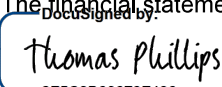
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2024.

- The directors acknowledge their responsibilities for:
- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
 - preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 28 March 2025 and were signed on its behalf by:

Docusign by:

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Thomas Phillips
Trustee

Company registration number 07277814

SMALL STEPS PROJECT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2024

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the charitable company's Memorandum and Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charitable company is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

The Charity's Financial Statements show net deficit of £31,404 (2023 – £7,204) for the year and free reserves of £47,893 (2023 - £79,297). The trustees are of the view that these results have secured the immediate future of the Charity for the next 12 to 18 months and on this basis the Charity is a going concern.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

All income is included in the statement of financial activities when the Charity is legally entitled to it, receipt is probable and the amount can be measured with sufficient reliability.

Grant income

Grants are credited to the statement of financial activities when the Charity is entitled to the funds. Income is only deferred where there are time constraints imposed by the donor or if the funding is performance related. Where entitlement to grants receivable is dependent upon fulfilment of conditions within the charity's control, the income is recognised when there is sufficient evidence that conditions will be met.

Grants supporting the core activities of the Charity and with no specific restrictions placed upon their use are included within donations and legacies. Grants that have specific restrictions placed upon their use are included within income from charitable activities.

Capital grants for the purchase of fixed assets are credited to restricted incoming resources on the earlier date of when they are received or receivable. Depreciation on the related fixed assets is charged against the restricted fund.

SMALL STEPS PROJECT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

1 Accounting policies (Continued)

Donations and legacies

Donations are recognised in the period in which they are received. Legacy income is recognised when the charity's entitlement is judged to be probable and where the amount can be reliably measured.

Fundraising income

Fundraising income is credited to income in the year in which they are receivable.

Investment income

Investment income is included when receivable.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance and administration personnel, payroll and governance costs which support the Charity's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% Straight Line Method
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1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charitable company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charitable company's balance sheet when the charitable company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

SMALL STEPS PROJECT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

1 Accounting policies (Continued)

1.9 Taxation

The Charity is a registered charity and, therefore, is not liable for Income Tax or Corporation Tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

1.10 Creditors and Provisions

Creditors and provisions are recognised when the charitable company has a legal or constructive present obligation as a result of a past event, it is probable that the charitable company will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation. Where the effect of the time value of money is material, the amount expected to be required to settle the obligation is recognised at present value. When a provision is measured at present value, the unwinding of the discount is recognised as a finance cost in net income/(expenditure) in the period in which it arises.

1.11 Volunteers and donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised and refers to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

1.12 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.13 Cash flow statement

The charitable company qualifies as a small company and advantage has been taken of the exemption provided by SORP (FRS 102) as amended by Bulletin 2, not to prepare a cash flow statement.

2 Critical accounting estimates and judgements

In the application of the charitable company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

SMALL STEPS PROJECT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

3 Donations and legacies

	Unrestricted funds £	Total 2024 £	Total 2023 £
Donations and gifts			
Individual donations	2,630	2,630	9,026
Corporate donations	5,000	5,000	5,089
	<u>7,630</u>	<u>7,630</u>	<u>14,115</u>
For the year ended 30 June 2023	<u>14,115</u>		<u>14,115</u>

4 Other trading activities

	Unrestricted funds £	Total 2024 £	Total 2023 £
Celebrity Shoe Auction	30,322	30,322	23,645
Merchandising income	-	-	24
Celebrity Meet and Greet	-	-	9,000
	<u>30,322</u>	<u>30,322</u>	<u>32,669</u>
For the year ended 30 June 2023	<u>32,669</u>		<u>32,669</u>

5 Investments

	Unrestricted funds £	Total 2024 £	Total 2023 £
Bank interest	1,455	1,455	724
	<u>1,455</u>	<u>1,455</u>	<u>724</u>
For the year ended 30 June 2023	<u>724</u>		<u>724</u>

6 Other income

	Unrestricted funds £	Total 2024 £	Total 2023 £
Other income	-	-	1,164
	<u>-</u>	<u>-</u>	<u>1,164</u>
For the year ended 30 June 2023	<u>1,164</u>		<u>1,164</u>

SMALL STEPS PROJECT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

7 Raising funds

	Unrestricted funds £	Total 2024 £	Total 2023 £
<u>Fundraising and publicity</u>			
Celebrity Shoe Auction	3,621	3,621	1,208
Other fundraising costs	216	216	216
Share of support costs (see note 9)	3,444	3,444	2,819
Share of governance costs (see note 9)	202	202	187
	<u>7,483</u>	<u>7,483</u>	<u>4,430</u>
For the year ended 30 June 2023			
Fundraising and publicity	<u>4,430</u>		<u>4,430</u>
	<u>4,430</u>		<u>4,430</u>

8 Charitable activities

	Supporting beneficiaries in rubbish dumps £	Total 2024 £	Total 2023 £
Staff costs	13,200	13,200	11,096
Direct project costs	17,315	17,315	13,300
Share of support costs (see note 9)	30,999	30,999	25,371
Share of governance costs (see note 9)	1,814	1,814	1,679
	<u>63,328</u>	<u>63,328</u>	<u>51,446</u>
Analysis by fund			
Unrestricted funds	<u>63,328</u>	<u>63,328</u>	<u>51,446</u>
	<u>63,328</u>	<u>63,328</u>	<u>51,446</u>
For the year ended 30 June 2023			
Unrestricted funds	<u>51,446</u>		<u>51,446</u>
	<u>51,446</u>		<u>51,446</u>

SMALL STEPS PROJECT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

9 Support costs

	Support costs £	Governance costs £	Total 2024 £	Total 2023 £
Administrative staff (Inc. Subcontractors)	24,849	-	24,849	22,398
Premises and equipment	106	-	106	70
Communications and IT cost	5,439	-	5,439	857
Book-keeping fees	4,000	-	4,000	3,050
Legal and professional costs	13	-	13	13
Other expenses	36	-	36	1,346
Travelling costs	-	-	-	457
Independent examiner's fees	-	2,016	2,016	1,866
	<u>34,443</u>	<u>2,016</u>	<u>36,459</u>	<u>30,056</u>
Analysed between				
Fundraising	3,444	202	3,646	3,006
Charitable activities	30,999	1,814	32,813	27,050
	<u>34,443</u>	<u>2,016</u>	<u>36,459</u>	<u>30,056</u>

10 Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 July 2023	4,760
At 30 June 2024	4,760
Depreciation and impairment	
At 1 July 2023	4,760
At 30 June 2024	4,760
Carrying amount	
At 30 June 2024	-
At 30 June 2023	-

11 Net movement in funds

	2024 £	2023 £
Net movement in funds is stated after charging/(crediting)		
Independent examiners' fees	2,016	1,866

SMALL STEPS PROJECT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

12 Employees

	2024 £	2023 £
Wages and salaries	13,200	-

There were no employees whose annual remuneration was more than £60,000.

No trustee received any remuneration or reimbursement of expenses during the year (2023 - £Nil).

The key management personnel of the charity comprise the Chief Executive Director. The total employee benefits of the key management personnel of the charity were £Nil (2023 - £Nil).

13 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	4,085	6,431
Other creditors	4,687	3,037
Accruals	2,016	1,866
	10,788	11,334

14 Share capital

The charity is constituted as a company limited by guarantee and does not have a share capital divided by shares.

15 Analysis of net assets between funds

	Unrestricted funds £	Total 2024 £	Unrestricted funds £	Total 2023 £
Fund balances at 30 June 2024 are represented by:				
Current assets/(liabilities)	47,893	47,893	79,297	79,297
	47,893	47,893	79,297	79,297

16 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).