

Charity Registration No. 1137436

Company Registration No. 7309125 (England and Wales)

**CHILDREN TODAY CHARITABLE TRUST**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**



**McIntocks**

Xeinadin Group

# CHILDREN TODAY CHARITABLE TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr N Rose Mr P Evans Mr M White Ms R Franklin
<b>Charity number</b>	1137436
<b>Company number</b>	7309125
<b>Registered office</b>	17b Telford Court Chester Gate Business Park Dunkirk Chester Cheshire CH1 6LT
<b>Independent examiner</b>	McLintocks (NW) Limited 2 Hilliards Court Chester Business Park Chester Cheshire CH4 9PX

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# CHILDREN TODAY CHARITABLE TRUST

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# CHILDREN TODAY CHARITABLE TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2022

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The trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

### Objectives and activities

The objects of the charity which operates as Children Today are:

"the relief of children and young people living in the community who are sick or disabled, or who have learning difficulties, by the provision of equipment or services calculated to increase their independence and to improve their conditions of life". In furtherance of these objects but not otherwise, the trustees may exercise a number of powers. There have been no changes to the Objects since the Trustees' last report.

### Vision and Mission

Children Today's **Vision** is:

"a society in which young people with disability or illness are enabled to achieve their potential."

Our **Mission** is:

"to improve the quality of life of children and young people with disability or illness throughout the United Kingdom".

Both the vision and mission statements are subject to regular review.

Children Today will achieve its Mission by:

- Enabling disabled children and young adults across the UK get the support they need to access vital adapted equipment.
- Having a simple, supportive application process, allowing the charity to make timely decisions on support needed by the child and their family.
- Raising public awareness of issues affecting children and young people with disabilities.
- Seeking appropriate partnerships to provide greater access to equipment and services for more children and young adults with disabilities.

# **CHILDREN TODAY CHARITABLE TRUST**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)** **FOR THE YEAR ENDED 31 MARCH 2022**

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At Children Today we believe that all disabled children and young adults should have access to the support and equipment they need to live the life they choose, today. The trustees attach significant importance to their aim of offering support as quickly as possible. With this in mind, families are offered advice and help from the initial enquiry stage through a range of pathway toolkits dependent on their individual needs and requirements. All applications for adapted equipment are then reviewed quarterly by our Grants Panel. The application process is very straightforward and any bureaucracy is kept to a minimum.

Our application process is specifically for individuals who must be the parent or legal guardian of the beneficiary. The trustees are also very conscious of the needs of young adults with sickness or disability who may experience difficulties associated with equipment supply. Therefore, young adults, those aged between 18 to 25 years, are encouraged to apply directly to Children Today on their own behalf. The trustees are unable to accept applications from organisations.

Applicants are encouraged to re-apply for funding for additional equipment as their needs of their child changes as they grow. We are happy to accept one application in any twelve-month period until the beneficiary reaches the age of twenty five.

Our ethos is based on a fundamental belief that children and young people with disabilities should be enabled to achieve their potential. We believe they should have the right tools and support to have the freedom to do so and do not judge what that potential might be. While clearly expressed above in our Objects, the trustees recognise it's the actions we take on a daily basis that will demonstrate whether or not Children Today is continually "adding value" by delivering our services in a manner that is friendly, inclusive, supportive and caring.

The trustees encourage everyone involved with Children Today (including employees, volunteers, donors and fundraisers) to recognise that, as a small charity, we may not be able to support children and young people in huge numbers. However, we can make a significant and long term impact to the families we help by striving to achieve the highest levels of service. One way in which we do this is by building long-term relationships with our beneficiary families. Part of this process is through our family follow up support calls which enable us to get direct, honest feedback on the equipment they received and the impact our support has had.

Children Today has an ethos and policy of inclusion. Our policies and procedures are designed and implemented so as not to discriminate against any child or young person who is sick or disabled.

At Children Today we strive to continually improve our policy of inclusion whilst still being aware of the constraints of our legal remit. In practice, this means our services are equally and fairly available to all - regardless of their condition or disability, learning difficulty, nationality, ethnicity, gender, sexual orientation, religious or spiritual beliefs. The trustees acknowledge and subscribe to the United Nations Convention on the Rights of the Child (1989) and the UN Standard Rules on the Equalisation of Opportunities for Persons with disabilities (1993).

A key function of our advocacy role is to promote ability not disability.

# CHILDREN TODAY CHARITABLE TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

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### Public Benefit

After taking regard of the Charity Commission guidance on public benefit, Children Today Charitable Trust is able to demonstrate public benefit because;

- Children Today's aims are covered by the Charities Act 2006 in that its charitable purpose is for the relief of those in need by reason of youth, age, ill-health, disability, financial hardship or other disadvantage. The provision of equipment - one end result of charitable activity - clearly benefits the recipients and their families

- The beneficiary group of "children and young people living in the community who are sick or disabled, or who have learning difficulties" forms a significant public class

- Children Today charges no fees and its policies and procedures are non-discriminatory  
The charity also takes care in its activities to:

- Reach as many potential beneficiaries as possible

- Ensure that the adapted equipment we help provide goes to appropriate recipients identified by a scrutiny process that is both robust and compassionate

### Strategic Aims

The trustees determined the strategic aims of Children Today to be:

- ~ Raising awareness of the issues affecting children and young people with disabilities and illness
- ~ Funding equipment and services through grants to individuals
- ~ Raising and managing funds effectively and with integrity
- ~ Seeking appropriate partnerships to provide equipment and services
- ~ Communicating with stakeholders to develop and sustain relationships
- ~ Managing the charity effectively

During the year Children Today has continued to invest in the family support we offer through our now named Pathway Services. These services support families from first enquiry including guidance in identifying need and arranging assessments, completing applications, identifying suppliers as well as offering any additional fundraising support the families may need. Whilst we continue to support directly providing urgently-needed adaptive equipment, the service constitutes a significant part of our overall expenditure. We are seeking to continue to grow our investment in our pathway services as the number of vulnerable families in need of such support continues to increase, particularly post COVID.

# CHILDREN TODAY CHARITABLE TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2022*

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### **Achievements and performance**

The charity's operations and activities were still significantly impacted by the Covid pandemic and relevant restrictions during the course of the financial year. Despite this, the charity continued to raise funds and support children, young people and families in need. This year also saw Children Today aim to decrease their overall expenditure by making positive decisions such as the reduction of office space and implementation of new donor database software and phone system. These strategies, whilst meaning extra costs in the short term, are helping reduce long term expenditure and ensuring long term sustainability.

An investment in family support and services has also meant Children Today have been able to support families and their children on pathways to accessing the appropriate adapted equipment they need.

# CHILDREN TODAY CHARITABLE TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

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### Grants

During the year Children Today directly provided funding for 65 pieces of adapted equipment. The average grant made was just over £1,000 with the largest single grant £4,623.

### Feedback

A variety of families and the children we have supported have offered us their feedback on their equipment and a selection of these are below:

In September 2021 the charity helped a 7-year-old girl from Hackney by helping her get a much-needed 'Race-runner'. After being born significantly prematurely at 23 weeks she was diagnosed with multiple conditions including quadriplegia, triple X syndrome and global development delay which affect her mobility.

Her mum told us: "Maija requires constant assistance to move and is unable to independently operate her wheelchair or walker. However, due to its engineering, the 'Race-Runner' allows her this ability and freedom." With Children Today's support Maija received the mobility equipment she so needed and it has made a huge impact on her life. Her mum adds: "When the Race-runner arrived she wanted to go out on it at the first opportunity. We went to Victoria Park and had a lovely day out together as a family. She was thrilled to have a sense of independence and ability to have adventures of her own."

Another child supported was a nine-year-old boy from Northamptonshire who has Dravet Syndrome – a rare, severe and lifelong type of epilepsy. He is unable to ride a regular bike due to his condition, which causes mobility and balance issues, but since receiving his adapted Tomcat Trike after getting support from Children Today he is finally getting the vital exercise he needs. His mum described how much joy the trike has brought to Filip. She says: "I can't even put into words how happy he is since getting this trike. He's like a different child. We knew that the trike would be great for his physical development, but seeing how much joy and happiness it has brought him as well is amazing.

"The pandemic and lockdowns really affected his mental health and confidence. But since he's had the trike he's so much happier and becoming more independent. The trike has really helped him bond with his older brothers too. He loves chasing them on his trike, making police car noises! It's been great being able to get out more together as a family.

"We're so grateful to Children Today for their support. I couldn't get over how people who don't even know us could be so kind and generous. You've made a little boy's dream come true!"

Our post family support survey has also given us feedback on the help Children Today offers to families and the difference it makes with an amazing 100% of the 83 people that recently responded saying they'd recommend Children Today to other families as a source of support. The survey also revealed quantitatively that impact was felt by families across the board with 87% of those who receive support for mobility equipment such as adapted trikes and wheelchairs said it allowed them to enjoy activities they were previously unable to and 3 out of 4 also said it helped them spend more time with family and friends. 71% of those who received sensory equipment said it helped improve their mental and emotional wellbeing or reduce anxiety. Some quotes from families within our survey included:

*"We are all so extremely grateful for all the help and support given by Children Today. It has made a huge difference to not only our daughter's quality of life but ours too. Thank you."*

*"Great communication from everyone at Children Today. So helpful & friendly."*

*"Children Today have left an everlasting positive impact on our family and supported us through a journey towards a goal we thought was unachievable and a piece of equipment which was (at that point) unattainable. We are blessed to have received your support. I am amazed at the level of attentiveness taken to try and help my son."*



# CHILDREN TODAY CHARITABLE TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

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### Support

Whilst the majority of our money comes from a large number of mail donors, a number of organisations have supported us during the year including:

- Nicholls & Clarke
- TK Maxx and Homesense Foundation
- The Edith Murphy Foundation
- AO Smile Foundation
- The Tile Association
- Brian Murtagh Charitable Trust

### Plans for future periods

The charity plan to continue meeting their objectives and mission statement.

### Financial review

#### Principal funding sources

Fundraising at Children Today is focused around four key programmes:

1. Community Fundraising - staff working across the North West work with local people to raise funds and identify families that may benefit from our work. Activities include sponsored walks, bucket collections and more.
2. Direct mail - we have an ongoing programme of fundraising via Direct Mail, with an audience of several thousand people.
3. International Events - Children Today usually runs at least one large international event every two years. Participants volunteer to raise money for a whole year to raise funds for a challenge trip abroad, with all profits going to helping our young beneficiaries. Due to COVID-19 travel and other restrictions, this activity was postponed in 2020. However in 2021 the event was adapted to take place in the UK and became our Lake District challenge. This took place in September 2021, where those taking part raised thousands of pounds over a six-day trek ending with a climb to the summit of Scafell Pike.
4. Corporate Donations and Sponsorship - Children Today works with businesses and trade organisations who support the charity by raising money or direct donations.

### Investment policy

The trustees have the power to invest in such assets as they see fit.

### Financial Summary

This report covers the period April 2021 to March 2022 our twelfth full year since incorporation.

The Statement of Financial Activities for the year shows income of £342,022 and expenditure of £325,970. This has resulted in an overall surplus of £16,052.

Restricted income, that is donations for a specific purpose, were £4,299. Other unrestricted income was £337,723, comprising donations and legacies of £271,402, fundraising £66,319 and investment income of £2.

The balance sheet shows a surplus on unrestricted funds available at 31 March 2022 of £33,033 and restricted funds of £10,091 resulting in an overall fund balance of £43,124.

# CHILDREN TODAY CHARITABLE TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

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### Reserves Policy

Reserves are required by Children Today Charitable Trust to enable the charity to continue its operations in the event of significant short-term fluctuations in income and expenditure; to meet its contractual obligations and to cover any unforeseen events that may be beyond its control. It is the trustees' policy to maintain unrestricted funds, which are the free reserves of the charity, at a level sufficient to meet the day-to-day needs of the charity equating to approximately six months expenditure on management, governance and support. Currently the Charity has not met this target and is aiming to do so at the earliest opportunity.

### Principal risks and uncertainties

The trustees have considered the potential impact and likelihood of occurrence of risks throughout the organisation's activities. They have assessed the major risks to which the charity is exposed, particularly those relating to the operations and finances of the Charity, and are satisfied that systems are in place to satisfy current Charity Commission guidelines to mitigate our exposure to the major risks.

### Fundraising regulation

The Charity participates in the Fundraising Regulator's voluntary regulation scheme. The trustees consider the Charity has complied with The Code of Fundraising Practice as outlined on the Fundraising Regulator's website at [www.fundraisingregulator.org.uk/code](http://www.fundraisingregulator.org.uk/code).

### Structure, governance and management

#### Governing document

Children Today Charitable Trust was founded in its original legal form by trust deed on 14th April 1994.

The Charity was incorporated on 8th July 2010 and is controlled by its governing document, a deed of trust and constitutes a company, limited by guarantee as defined by the Companies Act 2006, registered number 7309125 and registered Charity number 1137436.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr N Rose

Mr P Evans

Mr M White

Ms R Franklin

### Method of appointment or election of trustees

The management of the company is the responsibility of the trustees who are elected and co-opted under the terms of the Articles of Association.

Trustees are selected when required according to the skills they bring to the charity.

### Organisational structure

Children Today Charitable Trust is governed by a Board of Trustees/Directors responsible for strategic direction, who delegate operational and management responsibility to the Chief Executive Officer. A small team supports the Chief Executive Officer in these duties and responsibilities. The Trustees meet with the Chief Executive Officer and staff at least four times each year and receive regular reports on all development.

The Chair of Trustees meets on a regular basis with the Chief Executive Officer to supplement this, to review activity and to monitor progress, underpinning the communication and information requirements of the Trustees to make decisions on strategy.

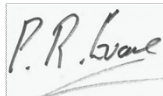
Children Today, at the time of reporting, employs 6 people, this includes part-time members of staff.

# CHILDREN TODAY CHARITABLE TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2022*

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The trustees' report was approved by the Board of Trustees.



Mr P Evans  
**Trustee**

31 January 2023

# CHILDREN TODAY CHARITABLE TRUST

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF CHILDREN TODAY CHARITABLE TRUST

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I report to the trustees on my examination of the financial statements of Children Today Charitable Trust (the charity) for the year ended 31 March 2022.

#### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

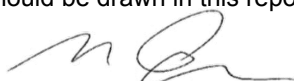
#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**Michael Caputo FCA**  
**McLintocks (NW) Limited**

2 Hilliards Court  
Chester Business Park  
Chester  
Cheshire  
CH4 9PX

Dated: 31 January 2023

# CHILDREN TODAY CHARITABLE TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes						
<b>Income and endowments from:</b>							
Donations and legacies	3	271,402	4,299	275,701	222,835	11,000	233,835
Other trading activities	4	66,319	-	66,319	55,872	-	55,872
Investments	5	2	-	2	12	-	12
Other income	6	-	-	-	42,249	-	42,249
<b>Total income</b>		<b>337,723</b>	<b>4,299</b>	<b>342,022</b>	<b>320,968</b>	<b>11,000</b>	<b>331,968</b>
<b>Expenditure on:</b>							
Raising funds	7	33,594	-	33,594	12,956	-	12,956
Charitable activities	8	280,257	12,119	292,376	273,315	22,379	295,694
Other	13	-	-	-	495	-	495
<b>Total resources expended</b>		<b>313,851</b>	<b>12,119</b>	<b>325,970</b>	<b>286,766</b>	<b>22,379</b>	<b>309,145</b>
<b>Net income/(expenditure) for the year/</b>							
<b>Net movement in funds</b>		<b>23,872</b>	<b>(7,820)</b>	<b>16,052</b>	<b>34,202</b>	<b>(11,379)</b>	<b>22,823</b>
Fund balances at 1 April 2021		9,161	17,911	27,072	(25,041)	29,290	4,249
<b>Fund balances at 31 March 2022</b>		<b>33,033</b>	<b>10,091</b>	<b>43,124</b>	<b>9,161</b>	<b>17,911</b>	<b>27,072</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# CHILDREN TODAY CHARITABLE TRUST

## BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Tangible assets	14		2,483		2,485
Investments	15		500		500
			<u>2,983</u>		<u>2,985</u>
<b>Current assets</b>					
Debtors	17	12,327		14,367	
Cash at bank and in hand		63,520		70,527	
		<u>75,847</u>		<u>84,894</u>	
<b>Creditors: amounts falling due within one year</b>	18	(35,706)		(60,807)	
Net current assets			40,141		24,087
<b>Total assets less current liabilities</b>			<u>43,124</u>		<u>27,072</u>
<b>Income funds</b>					
Restricted funds	21		10,091		17,911
Unrestricted funds			33,033		9,161
			<u>43,124</u>		<u>27,072</u>

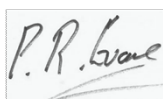
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 31 January 2023



Mr P Evans  
Trustee

Company registration number 7309125

# CHILDREN TODAY CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2022

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#### 1 Accounting policies

##### Charity information

Children Today Charitable Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is 17b Telford Court, Chester Gate Business Park, Dunkirk, Chester, Cheshire, CH1 6LT.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

# CHILDREN TODAY CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered where conditions have been met at the year end but are unpaid are included as a commitment in accrued expenditure.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Support and governance costs are split between raising funds and charitable activities.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% reducing balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.



# CHILDREN TODAY CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

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### 1 Accounting policies

(Continued)

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### **1.10 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### **1.11 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

There are no significant accounting estimates or judgements in the accounts.

# CHILDREN TODAY CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022 £	2022 £	2022 £	2021 £	2021 £	2021 £
Donations and gifts	256,495	4,299	260,794	197,275	11,000	208,275
Legacies receivable	14,907	-	14,907	25,560	-	25,560
	<u>271,402</u>	<u>4,299</u>	<u>275,701</u>	<u>222,835</u>	<u>11,000</u>	<u>233,835</u>

### 4 Other trading activities

	Unrestricted funds	Unrestricted funds
	2022 £	2021 £
Fundraising events	63,889	47,945
Shop income	2,430	7,927
Other trading activities	<u>66,319</u>	<u>55,872</u>

### 5 Investments

	Unrestricted funds	Unrestricted funds
	2022 £	2021 £
Deposit account interest	<u>2</u>	<u>12</u>

# CHILDREN TODAY CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 6 Other income

	<b>Total</b>	<b>Unrestricted funds</b>
	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Coronavirus job retention scheme grant	-	32,249
Other coronavirus funding	-	10,000
	<u>-</u>	<u>42,249</u>

### 7 Raising funds

	<b>Unrestricted funds</b>	<b>Unrestricted funds</b>
	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Appeals	17,050	2,817
Support costs (see note 10)	16,544	10,139
	<u>33,594</u>	<u>12,956</u>

# CHILDREN TODAY CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 8 Charitable activities

	Servicing provision of equipment and family support 2022 £	Servicing provision of equipment and family support 2021 £
Family liaison and support staff	127,538	130,766
Depreciation and impairment	462	1,455
	<u>128,000</u>	<u>132,221</u>
Grant funding of activities (see note 9)	68,332	41,040
Share of support costs (see note 10)	90,788	113,890
Share of governance costs (see note 10)	5,256	8,543
	<u>292,376</u>	<u>295,694</u>
<b>Analysis by fund</b>		
Unrestricted funds	280,257	273,315
Restricted funds	12,119	22,379
	<u>292,376</u>	<u>295,694</u>

### 9 Grants payable

	Servicing provision of equipment and family support 2022 £	Servicing provision of equipment and family support 2021 £
Equipment purchased	68,332	41,040
	<u>68,332</u>	<u>41,040</u>

Children Today provided £68,332 towards the purchase of vital adapted equipment for the year to 65 beneficiaries (with the equipment having an overall value of £99,000).

# CHILDREN TODAY CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 10 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Operating lease charges	13,656	-	13,656	22,120	-	22,120
Premises costs	4,512	-	4,512	7,044	-	7,044
Office administration costs	50,173	-	50,173	52,200	-	52,200
Consultancy fees	28,750	-	28,750	25,000	-	25,000
Travel and subsistence	8,561	-	8,561	11,088	-	11,088
Advertising and PR	824	-	824	828	-	828
Bank charges	856	-	856	5,749	-	5,749
Professional fees	-	1,650	1,650	-	5,527	5,527
Audit and accountancy fees	-	3,606	3,606	-	3,016	3,016
	<u>107,332</u>	<u>5,256</u>	<u>112,588</u>	<u>124,029</u>	<u>8,543</u>	<u>132,572</u>
Analysed between						
Fundraising	16,544	-	16,544	10,139	-	10,139
Charitable activities	90,788	5,256	96,044	113,890	8,543	122,433
	<u>107,332</u>	<u>5,256</u>	<u>112,588</u>	<u>124,029</u>	<u>8,543</u>	<u>132,572</u>

Governance costs includes payments to the independent examiners of £3,840 (2021- £3,780 for audit fees).

### 11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

# CHILDREN TODAY CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 12 Employees

#### Number of employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Multidisciplinary	6	7

#### Employment costs

	2022 £	2021 £
Wages and salaries	119,370	123,864
Social security costs	5,804	4,225
Other pension costs	2,364	2,677
	127,538	130,766

Key management personnel for the charity comprise the trustees and the CEO. The total employee benefits of the key management personnel were £nil (2021: £nil).

Wages and salaries are broken down as £91,908 for family liaison staff and £27,462 for support staff.

There were no employees whose annual remuneration was £60,000 or more.

### 13 Other

	Total £ 2022	Unrestricted funds 2021
Net loss on disposal of tangible fixed assets	-	495
	-	495

# CHILDREN TODAY CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

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### 14 Tangible fixed assets

	Fixtures and fittings £
<b>Cost</b>	
At 1 April 2021	53,950
Additions	460
	<hr/>
At 31 March 2022	54,410
	<hr/>
<b>Depreciation and impairment</b>	
At 1 April 2021	51,465
Depreciation charged in the year	462
	<hr/>
At 31 March 2022	51,927
	<hr/>
<b>Carrying amount</b>	
At 31 March 2022	2,483
	<hr/> <hr/>
At 31 March 2021	2,485
	<hr/> <hr/>

# CHILDREN TODAY CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 15 Fixed asset investments

		Other investments
<b>Cost or valuation</b>		
At 1 April 2021 & 31 March 2022		500
<b>Carrying amount</b>		
At 31 March 2022		500
At 31 March 2021		500

	Notes	2022 £	2021 £
Other investments comprise:			
Investments in subsidiaries	16	500	500

### 16 Subsidiaries

Details of the charity's subsidiaries at 31 March 2022 are as follows:

Name of undertaking	Nature of business	Class of shares held	% Held Direct
Children Today Limited	Dormant	Ordinary	100.00

The registered office of the subsidiary is 17b Dunkirk Trading Estate, Chester Gates, Dunkirk, Chester, Cheshire, CH1 6LT.

### 17 Debtors

	2022 £	2021 £
<b>Amounts falling due within one year:</b>		
Other debtors	10,021	6,118
Prepayments and accrued income	2,306	8,249
	12,327	14,367



# CHILDREN TODAY CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 18 Creditors: amounts falling due within one year

	Notes	2022 £	2021 £
Other taxation and social security		2,396	2,197
Deferred income	19	-	8,260
Trade creditors		31,444	45,961
Other creditors		266	489
Accruals and deferred income		1,600	3,900
		<u>35,706</u>	<u>60,807</u>

### 19 Deferred income

	2022 £	2021 £
Arising from Trek Transylvania	-	8,260
	<u>-</u>	<u>8,260</u>

Deferred income is included in the financial statements as follows:

	2022 £	2021 £
Deferred income is included within:		
Current liabilities	-	8,260
	<u>-</u>	<u>8,260</u>
Movements in the year:		
Deferred income at 1 April 2021	8,260	8,260
Released from previous periods	(8,260)	-
	<u>-</u>	<u>-</u>
Deferred income at 31 March 2022	-	8,260
	<u>-</u>	<u>8,260</u>

Deferred income has arisen due to event delays as a result from the COVID-19 pandemic.

### 20 Retirement benefit schemes

#### Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £2,364 (2021 - £2,677).

# CHILDREN TODAY CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 21 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
Restricted income for equipment	29,290	11,000	(22,379)	17,911	4,299	(12,119)	10,091

### 22 Analysis of net assets between funds

	Unrestricted 2022 £	Restricted 2022 £	Total 2022 £	Unrestricted 2021 £	Restricted 2021 £	Total 2021 £
Fund balances at 31 March 2022 are represented by:						
Tangible assets	2,483	-	2,483	2,485	-	2,485
Investments	500	-	500	500	-	500
Current assets/(liabilities)	30,050	10,091	40,141	6,176	17,911	24,087
	33,033	10,091	43,124	9,161	17,911	27,072

### 23 Operating lease commitments

#### Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2022 £	2021 £
Within one year	8,580	4,827

### 24 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).