


LOVE ZIMBABWE
Balance Sheet
For the year ended 30 September 2024

	Notes	2024		2023	
		£	£	£	£
FIXED ASSETS	7		0		0
CURRENT ASSETS					
Cash at Bank		7,437		3,320	
Debtors	5	0		0	
Creditors : amounts falling due within one year	6	0		0	
NET CURRENT ASSETS		<u>7,437</u>		<u>3,320</u>	
Total ASSETS LESS CURRENT LIABILITIES		<u>7,437</u>		<u>3,320</u>	
CAPITAL AND RESERVES					
Profit and Loss Account		<u>7,437</u>		<u>3,320</u>	

The Trustees are satisfied that the Company is entitled to the exemption from audit conferred by Section 477 of the Companies Act 2006 relating to small companies.

The Trustees responsibilities:

1. The members have not required the Company to obtain an audit of its Financial Statements for the year ended 30 September 2023 in accordance with section 476 of the Companies Act 2006.
2. The Trustees acknowledge their responsibilities for complying with the requirements of the Act in respect to accounting records and the preparation of accounts, and
3. Preparing accounts in accordance with the provisions applicable to Companies and subject to the small companies regime.

Trustee: 

Pauline McKenna

Trustee: 

Lucinda Walker

The accounts were approved by the Board of Trustees on 18 MARCH 2025

LOVE ZIMBABWE
Income and Expenditure Account
For the year ended 30 September 2024

	Notes	2024	2023
		£	£
Income	2	54,581	13,637
Direct Costs		<u>47,144</u>	<u>12,157</u>
Gross profit/(loss)		7,437	1,480
Administrative expenses		<u>0</u>	<u>0</u>
(Deficit)/Surplus on ordinary activities before taxation	3	7,437	1,480
Taxation	4	<u>0</u>	<u>0</u>
(Deficit)/Surplus on ordinary activities after taxation		7,437	1,480
Retained deficit brought forward		<u>0</u>	<u>-1,480</u>
Total retained Surplus carried forward		<u>7,437</u>	<u>0</u>

The Income and Expenditure Account contains all the gains and losses recognised in the current and proceeding year and the surplus/(deficit) retained in these years represents the only movement in shareholders funds.

LOVE ZIMBABWE
Income and Expenditure Account
For the year ended 30 September 2024

	2024	2023
INCOME RECEIVED		
Income from students	0	0
Legacy	23,162	
Grants and Donations	25,125	8,592
Gift Aid	560	
Fundraising events	5,734	5,045
	<u>54,581</u>	<u>13,637</u>
LESS EXPENDITURE		
Travel and vehicle expenses	1,050	799
Travel costs (to Zimbabwe)	2,243	0
Project costs	30,084	6,395
Trustee costs	588	0
Wages	5,640	4,250
Postage, printing and stationery	0	0
Rebranding	61	233
Premises costs	5,000	0
Venue and entertainment fees	100	0
Telephone and internet	1220	480
Companies House and banking	0	0
Depreciation	0	0
Equipment	1158	0
	<u>47,144</u>	<u>12,157</u>
(DEFICIT)/SURPLUS INCOME OVER EXPENDITURE	£ <u><u>7,437</u></u>	£ <u><u>1,480</u></u>

LOVE ZIMBABWE
Notes to the Accounts
For the Year Ended 30 September 2024

1 Accounting Policies

Basis of Accounting

- A) The financial statements are prepared under the historical cost convention and in accordance with applicable Accounting Standards except as disclosed within these accounts. The Trustees have taken advantage of certain exemptions available to small companies under the Companies Act 1985 on the grounds that the Company qualified as a small company.
- B) The accounts have been prepared using the accruals basis.

2 Turnover

Turnover is the total amount, excluding value added tax, receivable by the Company relating to sales income, together with grants and donations received.

3 Profit on Ordinary Activities Before Taxation

	2024	2023
	£	£
Operating profit is stated after charging:		
Administrative expenses including:		
Depreciation	0	0
Trustees expenses	588	0

4 Taxation

	2024	2023
	£	£
UK Corporation Tax at 21% on the profit adjusted for tax purposes	0	0

5 Debtors

	2024	2023
	£	£
Trade debtors	0	0

6 Creditors

	2024	2023
	£	£
Trade creditors		
Loan	0	0

7 Fixed Assets

Fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, which in all cases is estimated at 4 years. Impairment reviews are carried out as and when evidence comes to light that the recoverable amount of a functional fixed asset is below its net book value due to damage, obsolescence or other relevant factors.

Office Equipment

	£
Cost	
At 1 October 2023	190
Additions	0
At 30 September 2024	190
Accumulated Depreciation	
At 1 October 2023	80
Charge for the year	80
At 30 September 2024	160
Net book value	
At 30 September 2023	0
At 30 September 2024	0

LOVE ZIMBABWE

Independent examiner's report to the trustees For the Year Ended 30 September 2024

I report on the accounts of the company for the year ended 30 September 2024.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and,
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Date:

Signed: Mark Baines ACMA, 7 Coopers Yard, Curran Road, Cardiff