

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT MARY BREDIN, CANTERBURY

England & Wales - Charity number 1137431

Details

Other names ST MARY BREDIN PCC, CANTERBURY

Status Registered

Legal form Previously excepted

Registered 2010-08-11

Register [View on the Charity Commission register](#)

Contact

Address St. Mary Bredin Church
Church Office
59 Nunnery Fields
Canterbury
CT1 3JN

Phone 01227453777

Email office@smb.org.uk

Website <http://www.smb.org.uk/>

Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: Proclaiming the Good News of Jesus Christ through word and action including; Regular public worship open to all. Promotion of Christianity through the staging of events & meetings and the distribution of literature. Pastoral work including visiting the sick and bereaved. Teaching of Christianity through sermons, courses and community activity. Supporting other charities in UK and abroad.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Other Charitable Activities
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Kent

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£617,313	£631,172	£765,264	7
2023-12-31	£584,914	£575,911	£776,470	8
2022-12-31	£567,324	£566,708	£762,424	8
2021-12-31	£520,715	£481,603	£775,037	8
2020-12-31	£443,262	£411,142	-	-

Trustees

Name	Role	Appointed
Rev BARNEY DE BERRY	Chair	2011-09-19
Chloe Baxter		2018-04-26
Dr ANDY KING		2018-04-26
HARRY JAMES MACDONALD		
Jacob Nicholson		2018-04-26
MARTIN STEPHEN COLLINGS		2011-09-19
Nedine Watson-Cutts		2020-10-19
Peter Bobb		2020-10-19
Philip Lewis		2013-10-21
ROSEMARY WADE		2012-08-03
Rev STEPHEN CARTER		2016-07-18
Samuel Locke		2014-04-24
Sarah Genders		2020-10-19
Simon Webster		
TOM GILBERT		2017-04-28

Accounts

**The Parochial Church Council of the Ecclesiastical Parish
of Saint Mary Bredin, Canterbury**

Annual Reports and Accounts

For the year ended 31 December 2024

Charity Number 1137431

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Annual report and accounts for the year ended 31 December 2024

Trustees and Advisers

Principal office: St. Mary Bredin Church
Church Office
59 Nunnery Fields
Canterbury, Kent CT1 3JN

Membership of the Parochial Church Council (PCC) and Charity Trustees:

Incumbent and ex officio Chairman: The Reverend Canon Barney de Berry

Vice-Chairman: The Reverend Stephen Carter

Churchwardens: Peter Bobb
Rosemary Wade

Honorary PCC Secretary: Pam Webster (re-elected 2024)

Honorary Treasurer: Simon Webster (Co-opted 2024)

Members of the PCC during 2024 were as follows:

Ex-officio members

The Reverend Canon Barney de Berry - Incumbent
The Reverend Stephen Carter - Associate Vicar
The Reverend Joy Duntun - Curate
Rosemary Wade - Churchwarden
Peter Bobb - Churchwarden
Simon Webster - Treasurer

Ex-officio members elected to Synod

Harry Macdonald (Diocesan Synod)
Lara Ovenden (Deanery Synod)
Marian Nicholson (Diocesan Synod)
Sami Lines (Deanery Synod)

Elected PCC members prior to the 2024 APCM:

James Jirle
Laura Asfour
Chloe Baxter
Andy King
Nedine Watson-Cults
Sarah Genders
Zac Bawtree
Adetutu Popoola
Sam Locke
Martin Collings

Members elected at the 2024 APCM:

Uche Ossisioqu
Emily Craig
William King
Sam Locke

Members who retired at the 2024 APCM

Mike Polls
Jacob Nicholson
Andy King
Chloe Baxter
Zac Bawtree
Sam Locke

Members who joined during the year

Members who left during the year
William King

Individuals attending PCC who have no vote in decision making

Pam Webster - Honorary PCC Secretary

Bank: Lloyds Banking Group PLC
49 High Street
Canterbury Kent CT1 2SE

Independent Examiner: Matthew Sutton FCA
Burgess Hedgson LLP
Camburgh House
27 New Dover Road
Canterbury Kent CT1 3DN

Structure, Governance and Management

The Parochial Church Council is a corporate body established by the Church of England. Under the terms of the Parochial Church Councils (Powers) Measure 1956 the Parochial Church Council of St. Mary Bredin (the PCC) has the responsibility of co-operating with the incumbent, the Reverend Barney de Berry, in promoting in the parish of St. Mary Bredin the whole mission of the Church; pastoral, evangelistic, social and ecumenical. It has the responsibility for the maintenance of the grounds and fabric of the Church premises and the furniture, furnishings, equipment, etc. within the various buildings on the site.

Day to day operating management of the charity's activities is delegated by the PCC to the Standing Committee which is the only committee required by law. It has the power to transact the business of the PCC between its meetings, subject to any directions given by the Church Council. The Incumbent, Churchwardens, Honorary Treasurer, Associate Vicar, Curate and up to one elected member make up this committee.

The Parochial Church Council and Charity Trustees

The members of the PCC are Trustees of the charity and are responsible for ensuring compliance with legislation governing matters including health and safety, safeguarding, disability discrimination, employment and financial matters.

Membership of the Parochial Church Council and Charity Trustees

Members of the PCC are either *ex-officio*, elected at the Annual Parochial Church Meeting in accordance with Church Representation Rules or co-opted. Those persons who were members of the PCC and Trustees are disclosed on Page 1 of the Annual Reports and Financial Statements.

Recruitment, induction and training of PCC members and Trustees

As part of the application process PCC members are given an explanation of what it means to become a PCC member and Trustee. This includes why the church has a PCC, what the PCC works for and with, what the PCC does and when, and what qualities and qualifications a PCC member and Trustee requires.

Public benefit

The charity constitutes a public benefit entity as defined by FRS102.

Achievements and performance

A brief outline of the activities undertaken by the organisation is set out below under the heading 'Activities'. These activities demonstrate the awareness of the PCC of the Charity Commission's published guidance on the Public Benefit requirement under the Charities Act 2011. A 'Life at SMB' document, is made available at the Annual Parochial Church Meeting or through the Church Office which provides more full details of the achievements and performance of the Church during 2024.

Volunteers

At the heart of much of the work of the Church there is a huge foundation of generous support, hard work and love which is supplied voluntarily by members of the congregation. This is often expressed in long hours spent serving in fellowship groups, in outreach programmes, in social action work, welcoming, stewarding, leading children's and youth groups, prayer meetings, training programmes and other areas of service. A huge 'thank you' is extended to all those who serve so willingly to make these events possible and for being the 'Church Life' of St Mary Bredin.

Objectives

Our vision as a church continues to be one in which we seek more fully to 'Proclaim the Good News of Jesus Christ through word and action'.

Church Attendance and Electoral Roll

A Electoral Roll was compiled in 2024 and there were 224 parishioners recorded (2023: 225). The average weekly attendance counted during October 2024 was 195 individuals over the age of 16 years (2023: 192 adults); and 45 young people under the age of 16 (2023: 40 young people).

Activities

The main Church activities, including worship and teaching services, prayer meetings, courses, fellowship groups and social action continued throughout the year. Community events took place including the annual Community BBQ on the green at Oxford Road in Wincheap, a 'Family Fun Day' in the Church grounds, a Christmas family film and Christmas Carol services, each of which was attended by many members of the local community. The Children's 'Holiday Club' was busy in the summer, a teenagers club 'Cafe Lumien' is very well attended during term time and various children's and youth groups continue to run.

Members of the Church remain involved in many inter-church projects including 'Stop The Traffik', Canterbury Welcomes Refugees and a Make Lunch ministry. The Church is partnered with the Christians Against Poverty Debt Centre and sponsor a 'debt coach'.

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Financial Review of 2024

Total receipts accounted for in the year were £617,313 of which £37,729 was restricted to specified purposes reflected in the restricted funds used to meet the costs of those purposes. Most of the restricted donations were directed to the Mission Specified funds and to the Property Development Fund into which members of the congregation continue to contribute to paying down the Kingdom Bank mortgage that helped to finance the redevelopment and extension of the Church building.

£631,172 was spent to provide the Christian ministry of St Mary Bredin Church in 2024, including £20,533 paid out of restricted funds. This sum includes the payment of £152,282 (2023 £152,376) for the Diocesan Parish Share which provides for the stipends, housing and training of the Incumbent and Curate amongst other things. It is the policy of the PCC to commit for mission grant purposes 10% of unrestricted planned giving and collections at services, excluding the related Gift Aid sums reclaimed. In 2024 this policy provided £39,156 for use locally, elsewhere in the UK and abroad. Adding restricted donations received for mission payment purposes and partnership giving, a total of £52,815 was allocated to be paid in grants in respect of the year.

The PCC has no discretion as to the purpose to which restricted funding is put. Unrestricted funds are available to the PCC as it considers appropriate to meet costs, including overheads, the Diocesan Parish Share and payroll costs, and to support the various activities, ministries and mission partners with whom the Church is engaged.

Unrestricted voluntary giving totalling £502,680 is an increase of £14,139 on that received in 2023. Without this generous giving, the PCC would have been unable to fund the activities of the Church in the way it was able to do in 2024 and to have the balance of reserves disclosed at the end of the year.

£20,533 was paid out of restricted funds during the year. A summary of these payments is disclosed in Note 9 to the accounts.

Plans for future periods

The objectives of the PCC continue to be to work and serve in the parish and the City of Canterbury in order to 'Proclaim the Good News of Jesus Christ through word and action'.

Reserves and Investment Policies

The PCC reviewed its Reserves Policy during the year. It is the policy of the PCC, particularly in view of having a number of staff on permanent contracts of employment, to maintain cash reserves of approximately £85,000 at any one time to cover unexpected situations that could lead to a cash flow problem. That criterion is currently met.

At the end of the financial year the PCC held balance of £29,865 with The Church of England Deposit Fund including the restricted flower investment fund, income from which is used for the provision of flowers in the church. There is also a unit linked investment the balance of which stands at £50,183.

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Statement of responsibilities of the PCC members

The PCC members are responsible for ensuring that the annual reports and the accounts are prepared in accordance with applicable law, and regulations and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the PCC members to ensure that accounts are prepared for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period

In preparing these accounts, the PCC members are required to

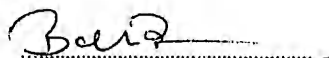
- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP (Statement of Recommended Practice)
- make judgements and accounting estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The PCC members are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

At the date of signing these reports and accounts the PCC considers that there are no material financial uncertainties about the PCC's ability to continue to operate.

Rev Canon Barney de Berry (Incumbent)

Signed:



Dated:

14.7.2025

for the year ended 31 December 2024

I report to the Trustees on the accounts of the charity for the year ended 31 December 2024, which are set out on pages 6 to 17

Respective responsibilities of trustees and examiner

The members of the PCC are responsible for the preparation of the accounts. The members of the PCC consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 ('the 2011 Act') and that an independent examination is needed

It is my responsibility to

- examine the accounts under section 145 of the 2011 Act,
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and
- state whether particular matters have come to my attention.

Basis of the Independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioner

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below

Independent Examiner's statement

The charity's gross income exceeded £250 000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales (ICAEW).

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material respect, the requirements
 - (a) to keep accounting records in accordance with section 130 of the 2011 Act, and
 - (b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act and the Regulations,

have not been met; or

- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**Matthew Sutton FCA
Independent Examiner
Burgess Hodgson LLP
Chartered Accountants
27 New Dover Road
Canterbury
Kent CT1 3DN**

Dated:

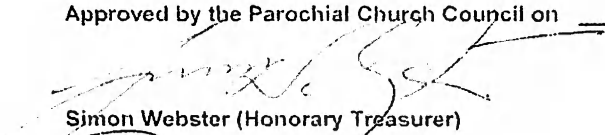
For the year ending 31 December 2024

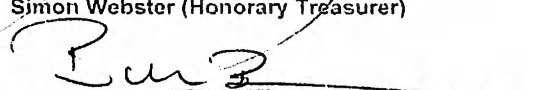
Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
2 INCOMING RESOURCES					
Incoming resources from generated funds					
2(a) Voluntary income	502,698	36,940	-	539,638	522,669
2(b) Activities for generating funds	36,631	-	-	36,631	32,703
Income from investments	5,484	789	-	6,273	3,988
Incoming resources from charitable activities					
2(d) Church activities	34,771	-	-	34,771	25,553
2(e) Other incoming resources	-	-	-	-	-
TOTAL INCOMING RESOURCES	579,584	37,729	-	617,313	584,913
3 RESOURCES EXPENDED					
Cost of generating funds					
3(a) Cost of generation of voluntary income	-	-	-	-	-
3(b) Fund-raising costs	10,134	-	-	10,134	9,861
Charitable activities					
3(c) Church activities	596,101	20,533	-	616,634	563,248
3(d) Governance costs	4,404	-	-	4,404	2,802
TOTAL RESOURCES EXPENDED	610,639	20,533	-	631,172	575,911
NET INCOMING RESOURCES BEFORE TRANSFERS	(31,055)	17,196	-	(13,859)	9,002
9 Gross transfers between funds	9,000	(9,000)	-	-	-
NET (OUTGOING)/ INCOMING RESOURCES BEFORE OTHER RECOGNISED GAINS AND LOSSES	(22,055)	8,196	-	(13,859)	9,002
Other recognised gains/losses (Loss)/Gain on revaluation of investments	2,003	-	651	2,654	5,042
NET MOVEMENT IN FUNDS	(20,052)	8,196	651	(11,205)	14,044
Reconciliation of funds					
Balances brought forward 1 January 2024	727,803	20,252	28,414	776,469	762,425
Balances carried forward 31 December 2024	707,751	28,448	29,065	765,264	776,469

As at 31 December 2024

Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2024 £	Total 2023 £
FIXED ASSETS					
5(a) Tangible	665,473	-	-	665,473	690,178
5(b) Investments	50,188	-	29,065	79,253	76,599
	<u>715,661</u>	<u>-</u>	<u>29,065</u>	<u>744,726</u>	<u>766,777</u>
CURRENT ASSETS					
6 Debtors	35,536	568	-	36,104	39,881
Short term deposits	142,131	-	-	142,131	202,721
Cash at bank and in hand	88,357	27,880	-	116,237	72,860
	<u>266,024</u>	<u>28,448</u>	<u>-</u>	<u>294,472</u>	<u>315,462</u>
LIABILITIES					
7 Creditors - amounts falling due in one year	28,986	-	-	28,986	45,852
<i>Net current assets</i>	<u>237,038</u>	<u>28,448</u>	<u>-</u>	<u>265,486</u>	<u>269,610</u>
<i>Total assets less current liabilities</i>	<u>952,698</u>	<u>28,448</u>	<u>29,065</u>	<u>1,010,212</u>	<u>1,036,387</u>
7 Creditors - amounts falling after one year	244,947	-	-	244,947	259,918
TOTAL NET ASSETS	<u>707,751</u>	<u>28,448</u>	<u>29,065</u>	<u>765,265</u>	<u>776,469</u>
PARISH FUNDS					
9 Funds	<u>707,751</u>	<u>28,448</u>	<u>29,065</u>	<u>765,264</u>	<u>776,469</u>

Approved by the Parochial Church Council on _____ and signed on its behalf by :


Simon Webster (Honorary Treasurer)


Rev Canon Barney de Berry (Incumbent)

For the year ending 31 December 2024

1. Accounting policies

a) **Statement of Compliance**

These accounts have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

b) **Basis of preparation**

The accounts have been prepared on the historical cost basis, except for the valuation of investment assets, which are shown at market value. The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those that are informal gatherings of church members. The accounts are prepared in pounds sterling, which is the functional currency of the entity.

c) **Going concern**

There are no material uncertainties about the charity's ability to continue.

d) **Judgements and key sources of estimation uncertainty**

The preparation of the accounts requires the PCC to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors including expectations of future events that are believed to be reasonable under the circumstances.

e) **Incoming resources**

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received unless notification of the entitlement is not received in time for this to be processed. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends and interest are accounted for when receivable. Income relating to premises lettings is recognised when each letting is completed. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

f) **Resources expended**

Grants and donations are accounted for when awarded if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. All other expenditure including attributable VAT is generally recognised when it is incurred and is accounted for gross.

Direct payroll costs are allocated to the appropriate activity. Support payroll costs and other support costs are allocated to activities on the basis of estimated time spent on that particular activity.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the PCC and include the Independent Examiner's fee and costs linked to the strategic management of the PCC.

g) **Tangible fixed assets**

Consecrated and benefice property is not included in the accounts in accordance with section 10 (2)(a) of the Charities Act 2011.

Movable church furnishings held by the incumbent and churchwardens on special trust for the PCC and which require a faculty for disposal are non-current assets, listed in the church's inventory, which can be inspected on request at any reasonable time.

Individual assets or relevant groups of assets with a purchase price of more than £1,000 are depreciated on a straight-line basis. Furniture is depreciated over 5 years and technology equipment (including audio/visual, computers and printers) is depreciated over 3 years.

Buildings and building improvements, specifically the Church Centre, Kendall Hall and the residential property, are depreciated over 50 years from the date of completion or acquisition. Other assets are depreciated over a period between 10 and 15 years.

Notes to the accounts

For the year ending 31 December 2024

1 Accounting policies (continued)

h) Investments

Investments held as fixed assets are revalued at the balance sheet date. Realised and unrealised gains and losses on investments are taken to the Statement of Financial Activities.

i) Funds

Endowment Funds are funds, the capital element of which must be maintained, only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established.

Restricted Funds represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may be expended only on the specific object for which they were given. Any balance remaining unspent at the end of each year is required to be carried forward as a balance on that fund. It is not normal practice for the PCC to invest separately for each fund. Interest generated by holding these funds is very small and no allocation of interest received is made to restricted funds.

Designated Funds are funds set aside by decision at a PCC meeting out of unrestricted general funds for specific future purposes or projects.

Unrestricted Funds are general funds which can be used for normal church activities for which the PCC is responsible.

j) Pension costs

The PCC contributes to a defined contribution pension scheme for permanent employees. Contributions to this scheme are charged to the Statement of Financial Activities in the period in which they are paid.

k) Taxation

As a registered charity the PCC is exempt from corporation tax.

l) Financial Instruments

The PCC has only financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

For the year ending 31 December 2024

2. INCOMING RESOURCES	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
2(a) Voluntary income					
Planned giving					
Gift Aid donations	285,616	11,908	-	297,524	297,725
Tax recoverable	71,319	3,007	-	74,326	74,431
Other	38,895	4,630	-	43,525	29,401
Collections at services (open plate)	17,672	1,300	-	18,972	26,732
Tax recoverable for unidentified giving	1,670	-	-	1,670	1,429
Collections at groups (open plate)	1,035	802	-	1,837	2,059
Gift days					
Gift Aid donations	68,040	-	-	68,040	21,440
Tax recoverable	17,010	-	-	17,010	5,360
Other	1,312	-	-	1,312	1,553
Donations, appeals, etc					
Gift Aid donations	103	6,636	-	6,739	50
Tax recoverable	26	1,659	-	1,685	12
Other	-	6,998	-	6,998	8,093
Gift Aid received re donation in the prior year	-	-	-	-	55,384
Legacies	-	-	-	-	-
	502,692	26,940	-	539,638	522,669
2(b) Activities for generating funds					
Church property lettings (for non-church purposes)	35,405	-	-	35,405	31,974
Fund-raising events	684	-	-	684	-
Other	541	-	-	541	729
	36,630	-	-	36,630	32,703
2(c) Income from investments					
Dividends	-	789	-	789	389
Interest	5,484	-	-	5,484	3,599
	5,484	789	-	6,273	3,988
2(d) Income from church activities					
Church property lettings (for church purposes)	3,320	-	-	3,320	2,607
Fees for weddings and funerals	3,208	-	-	3,208	1,542
Fees for courses and events	28,153	-	-	28,153	21,104
	34,771	-	-	34,771	25,553
2(e) Other incoming resources					
	-	-	-	-	-
Total incoming resources	579,584	37,729	-	617,313	584,913

Notes to the accounts

For the year ending 31 December 2024

3. RESOURCES EXPENDED	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
3(a) Generation of voluntary income					
Costs of appeals, grants, etc	-	-	-	-	-
3(b) Fund-raising costs					
Attributable to church property lettings	10,134	-	-	10,134	9,861
Cost of fund raising events	-	-	-	-	-
	10,134	-	-	10,134	9,861
3(c) Charitable activities					
Total Missionary and Charitable giving	39,548	12,637	-	52,185	47,809
Ministry - Diocesan parish share	152,282	-	-	152,282	152,376
Other ministry costs	52,165	137	-	52,302	48,691
Clergy support	24,755	-	-	24,755	22,748
Parsonage houses costs	455	-	-	455	1,097
Music ministry	1,679	-	-	1,679	2,119
Pastoral ministry	6,052	-	-	6,052	5,510
Youth and Children ministries	94,556	-	-	94,556	77,245
Students ministry	-	-	-	-	-
Church running	41,619	431	-	42,050	44,150
Church maintenance and repairs	11,216	-	-	11,216	8,875
Release of prior year provision	-	(1,335)	-	(1,335)	-
Upkeep of services	1,116	-	-	1,116	11
Upkeep of churchyard	161	-	-	161	175
Cost of courses and events	36,270	-	-	36,270	113
Cost of group meetings	26,788	8,663	-	35,451	41,918
Discipleship Year costs	22,328	-	-	22,328	17,646
Church Hall and Centre running costs and repairs	43,311	-	-	43,311	48,412
Finance charges	17,094	-	-	17,094	17,510
Depreciation charges on Furnishings and equipment	1,180	-	-	1,180	2,607
Church Hall and Church improvements	23,525	-	-	23,525	24,136
	596,101	20,533	-	616,634	563,248
3(d) Governance costs					
Staff costs	1,105	-	-	1,105	1,007
Independent Examiner's fees	3,193	-	-	3,193	1,700
Adjustment re prior year fees	-	-	-	-	-
Professional fees	-	-	-	-	-
Support costs	105	-	-	105	95
	4,404	-	-	4,404	2,802
TOTAL RESOURCES EXPENDED	610,639	20,533	-	631,172	575,911

Included in the Resources Expended - Fund Raising and Charitable Activities costs, disclosed in Notes 3(b) and 3(c) above are wages and support costs allocated on the basis of the proportion of time that members of staff spend being involved in the various areas of activity. The balance of the total costs for each category of expense which is shown above represents direct costs incurred during the year. Further analysis of some of the activity headings above is shown in Note 3 (continued) on Page 12

Notes to the accounts

For the year ending 31 December 2024

3. RESOURCES EXPENDED (continued)

Allocation of wages and support costs	Direct Payroll £	Support Payroll £	Total Payroll £	Other Support costs £	Direct costs £	Total Allocated Costs £
Attributable to church property lettings	4,893	3,256	8,149	779	1,205	10,133
Diocese re Associate Vicar and other ministry costs	-	-	-	-	52,165	52,165
Incumbent activities	-	17,797	17,797	1,700	5,258	24,755
Music	-	-	-	-	1,679	1,679
Pastoral	-	5,524	5,524	528	-	6,052
Youth and Children	74,163	6,822	80,985	7,737	5,834	94,556
Students	-	-	-	-	-	-
Discipleship Year costs	-	2,762	2,762	264	19,303	22,329
Church running	6,476	21,591	28,067	2,580	10,872	41,619
Church maintenance and repairs	5,872	2,706	8,578	820	1,818	11,216
upkeep of services	-	-	-	-	1,116	1,116
Cost of group meetings	12,565	1,062	13,627	1,302	11,858	26,787
Church Hall/Centre	15,139	3,489	18,628	1,780	22,903	43,311
Governance	-	1,105	1,105	105	3,193	4,404
	119,108	66,114	185,222	17,696	137,204	340,122

Other support costs included above:

	Total 2024 £	Total 2023 £
Printing, postage and stationery	2,098	2,400
Telephone	1,486	1,372
Website and IT costs	8,102	8,355
Recruitment and staff training	2,000	788
Repairs and maintenance	1,797	1,355
Payroll services	787	732
Travelling	1,348	276
Canteen	78	39
Other costs	-	-
	17,696	15,316

Notes to the accounts

For the year ending 31 December 2024

4. STAFF COSTS	Total 2024 £	Total 2023 £
4(a) Wages and salaries		
Wages and salaries	171,552	151,912
Employers National Insurance	8,547	11,496
Pension costs	5,124	4,815
	<hr/> 185,223	<hr/> 168,223

The average number of employees including temporary staff during the year, calculated on the basis of full time equivalents, was as follows

	2024 Number	2023 Number
Church Hall/Centre	1.1	1.1
Youth and children	2.0	2.0
Administration and management	3.7	4.1
	<hr/> 6.8	<hr/> 7.2

The full time equivalent information represents 7 (2023: 7) paid members of staff, some of whom work full time and some part time. Volunteers who serve in church activities and ministries are not included in these statistics

During the year the PCC contributed to the defined contribution pension scheme £5,124 (2023 - £4,815) on behalf of employees who have not opted-out of the scheme. Of these contributions no amounts remained outstanding at the year end (2023 - £Nil)

The incumbent, associate vicar and curate are remunerated by the Diocese. Part of the Diocesan parish share disclosed above contributes towards the cost of the incumbent and curate

No member of staff earned over £60,000 during the year (2023: None)

4(b) **Payments to PCC Members and Related Parties**

No member of the PCC received remuneration or benefits in respect of their services as members of the PCC during the year (2023: None). No PCC members were reimbursed expenses during the year other than for operating costs incurred on behalf of the PCC (2023: £None)

A payment of £668.47 from the investment fund was made, to a company whom a PCC member works for, in relation to administering the investment with Quilter (was Old Mutual Wealth).

Use of the Family Fund is at the discretion of the incumbent and churchwardens. At 31 December 2024, £190.10 is available in this fund (2023 £733.10). £500 was paid out of the Family Fund in 2024 (2023 £43). No payments were made to individuals related to PCC members (2023: £Nil).

For the year ending 31 December 2024

5. FIXED ASSETS

(a) Tangible	Buildings & Improvements	Furniture & Equipment	Total
Cost:	£	£	£
At 1 January 2024	1,067,797	184,407	1,252,204
Additions at cost	-	-	-
Disposals	-	-	-
At 31 December 2024	<u>1,067,797</u>	<u>184,407</u>	<u>1,252,204</u>
Depreciation			
At 1 January 2024	380,239	181,787	562,026
Accumulated depreciation on disposals	-	-	-
Charge for the year	<u>23,525</u>	<u>1,180</u>	<u>24,705</u>
At 31 December 2024	<u>403,764</u>	<u>182,967</u>	<u>586,731</u>
Net book value			
At 31 December 2024	<u>664,033</u>	<u>1,440</u>	<u>665,473</u>
At 31 December 2023	<u>687,558</u>	<u>2,620</u>	<u>690,178</u>

The buildings comprise the cost of improvements to the Church building, the cost of the Link and Church Centre, the cost of Kendall Hall, the cost of land on which the Kendall Hall stands and the cost of residential accommodation for use by the Associate Vicar together with the cost of improvements to those properties.

The PCC holds in trust for the Diocese of Canterbury, the Church building and land on which the Church building, the gardens, the car park, the Link and Church Centre stand. The PCC is responsible for the maintenance of the grounds and fabric of these premises.

The residential accommodation purchased for use by the Associate Vicar is held by The Canterbury Diocesan Board of Finance as custodian trustee for the PCC. The PCC is responsible for maintenance of the grounds and fabric of this property and also for the council tax and water charges.

(b) Investments	£
<u>CBF Church of England fund</u>	
Market value 1 January 2024	28,414
Revaluation gain/(loss)	<u>651</u>
Market value at 31 December 2024	<u>29,065</u>
The investment consists of 1,257 income shares in the CBF Church of England Investment Fund.	
<u>Quilter Portfolio</u>	
Market value 1 January 2024	48,185
Revaluation gain/(loss)	<u>2,003</u>
Market value at 31 December 2024	<u>50,188</u>
Total value of Investments:	
At 31 December 2024	<u>79,253</u>
At 31 December 2023	<u>76,599</u>

In 2020, the PCC purchased an investment in a portfolio of unit trusts for £50,000 on the Quilter platform.

Notes to the accounts

For the year ending 31 December 2024

6. DEBTORS	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
Gift Aid tax recoverable	30,250	568	-	30,818	7,095
Debtors	1,190	-	-	1,190	92
Accrued income	-	-	-	-	-
Prepayments	4,096	-	-	4,096	32,694
	<u>35,536</u>	<u>568</u>	<u>-</u>	<u>36,104</u>	<u>39,881</u>
7. LIABILITIES	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
Creditors - amounts falling due in one year					
Trade Creditors	8,841	-	-	8,841	7,193
Other Creditors	1,000	-	-	1,000	8,240
Loans (see below)	9,500	-	-	9,500	12,600
Deferred Income	192	-	-	192	7,690
Accruals	9,453	-	-	9,453	10,129
	<u>28,986</u>	<u>-</u>	<u>-</u>	<u>28,986</u>	<u>45,852</u>
Creditors - amounts falling after one year					
Loans					
Kingdom Bank Limited					
Church renovation	21,466	-	-	21,466	31,464
Residential accommodation	232,981	-	-	232,981	241,054
Included in amounts falling due within one year	(9,500)	-	-	(9,500)	(12,600)
	<u>244,947</u>	<u>-</u>	<u>-</u>	<u>244,947</u>	<u>259,918</u>

A Kingdom Bank Limited loan to finance part of the church premises renovation is repayable over thirty years from 2008. Interest is charged at 7.25% which is 2.5% over bank base rate (6.15% as at 31.12.23) and the loan is secured over freehold property consisting of the Kendall Hall and gardens owned by the PCC. During the year £998 of this loan was repaid from regular monthly payments. At the year end date the balance of the loan amounted to £21,466

The two Kingdom Bank Limited loans to finance the residential accommodation are repayable over 25 years from 2016. Interest on these loans is charged at 7.25% & 5.90% which is 3.5% over bank base rate (7.75% & 6.55% as at 31.12.23) and the loans are secured partly over the freehold property of the house and partly over the freehold property consisting of the Kendall Hall and gardens. Both properties offered as security for the loans are owned by the PCC. During the year, £6,073 of the loans was repaid from regular monthly repayments. At the year end date the balance of the loans amounted to £232,981.

Notes to the accounts

For the year ending 31 December 2024

8. FINANCIAL INSTRUMENTS

Assets	2024 £	2023 £
Cash and bank balances	258,368	275,581
Debtors and gift aid recoverable	<u>32,008</u>	<u>7,187</u>
	<u>290,376</u>	<u>282,768</u>
Liabilities:		
Mortgage loans (Note 7)	254,447	272,518
Creditors	<u>9,841</u>	<u>15,433</u>
	<u>264,288</u>	<u>287,951</u>

The mortgage loans are in the form of secured loans with a variable interest rate. The risk facing the PCC is that interest rates will rise as the UK economic situation changes. The PCC considers that any increase in interest rate will be covered by increasing gifts or by reducing overheads to ensure that the PCC maintains its reserves policy.

For the year ending 31 December 2024

9. PARISH FUNDS	Balance at 1 Jan 2024	Incoming Resources	Resources Expended	Transfers	Revaluation Gains/losses	Balance at 31 Dec 2024
Unrestricted Funds:						
General funds	259,753	579,584	(585,041)	(33,482)	2,003	222,817
Designated funds :						
Fixed Asset Fund	390,629	-	(23,525)	42,482	-	409,586
Property Reserve Fund	76,541	-	(1,436)	-	-	75,105
Cantercare	-	-	-	-	-	-
Mercy Ministries	880	-	-	-	-	880
	727,803	579,584	(610,002)	9,000	2,003	708,386
	Balance at 1 Jan 2024	Incoming Resources	Resources Expended	Capital Repayment	Revaluation Gains	Balance at 31 Dec 2024
Restricted Funds:						
Children	-	-	-	-	-	-
Youth	1,750	100	-	-	-	1,850
Flowers Revenue	2,924	789	(431)	-	-	3,282
Mission Specified	625	7,147	(7,165)	-	-	60
Family Relief	690	-	(500)	-	-	190
Property Development	5,073	6,075	700	(9,000)	-	2,848
SMB Groups	188	-	-	-	-	188
Uganda Field Trip	-	13,504	(4,971)	-	-	8,533
Regalia & Artefacts	-	-	-	-	-	-
Pastoral	1,053	-	(137)	-	-	916
South Sudan - Juba	-	-	-	-	-	-
Mercy Ministries	7,949	10,114	(8,654)	-	-	9,399
	20,252	37,729	(21,168)	(9,000)	-	27,813
Endowment Funds:						
Flower fund	28,414	-	-	-	651	29,065
Total Parish Funds	776,469	617,313	(631,170)	-	2,654	765,266

Designated Funds:**Fixed Asset Fund**

The fixed asset fund represents the net book value of property fixed assets less any secured loans. The transfer relates to adjustment for fixed asset additions and the mortgage repaid during the year.

Property Reserve Fund

In 2018, the PCC designated £91,011 towards the costs of an extension to the Old Dover Road entrance to the Church premises and survey work to meet the costs of design and preparation work for this project. £8,244 was spent in 2019, £2,781 in 2020, £3,445 in 2021, nothing was spent in 2022 or 2023 and £1,436 was spent in 2024. This leaves a balance of £75,105.

Mercy Ministries

In 2017 the PCC resolved to designate 10% of the 2017 Unrestricted Gift Day donations, excluding the Gift Aid recoverable, for the Mercy Ministries. These funds are utilised as the PCC directs to support these ministries. There is £880.28 left and none was used this year (£880.28 in 2023).

Notes to the accounts

For the year ending 31 December 2024

9. PARISH FUNDS (continued)

Restricted Funds:

Children

A fund to receive donations to support ministry to children

Youth

A fund to receive donations to support ministry to young people

Flowers Revenue

A fund to receive the interest from the Flower Endowment Fund. This is used to support the provision of flowers in the church

Mission Specified

These funds are received from donors who specify the mission partner to whom the funds are to be given over the course of the financial year

Family Relief

A fund available to the incumbent and churchwardens to provide support to members of the church family who experience financially difficult times

Property Development

A fund containing money given for building projects and repayment of the associated mortgage loan

SMB Groups

A fund to receive donations by SMB groups for mission partners

Uganda Field Trip

A fund to receive donations to support teams who work with Jenga in Uganda

Regalia & Artefacts

A fund to receive donations to purchase religious regalia and artefacts

Pastoral

A fund to receive donations to support the pastoral activities of the church

South Sudan - Juba

A fund to receive donations to support education work in Juba, South Sudan

Mercy Ministries

A fund to receive donations to support the mercy ministries operated by the congregation: Christians Against Poverty, Make Lunch and Stop The Traffic.

10. FINANCIAL COMMITMENTS

There are no Financial Commitments at 31 December 2024 (2023: None)

11. EVENTS BEING CONSIDERED SUBSEQUENT TO THE YEAR END

The general condition of the Kendall Hall premises continues to cause some concern and significant repair costs may need to be met in the next 3 years

For the year ending 31 December 2024

	Total 2024 £	Total 2023 £
Detailed Charitable Activity Costs:		
Mission giving	39,220	34,320
Ministry - Diocesan Parish Share	152,282	152,376
General ministry costs	2,339	4,165
Ministry costs - Fees shared with Diocese	1,471	974
Ministry costs - Discipleship Year costs	19,303	14,891
Clergy expenses	3,053	2,396
Parsonage houses costs	456	1,097
Associate Vicar employment costs	48,853	44,013
Music costs	1,679	2,119
Upkeep of services	869	1,244
Upkeep of churchyard	161	175
Ministry events	37,646	14,175
Children and Youth activities	5,834	7,305
Major premises repairs	-	1,278
	<u>313,164</u>	<u>280,529</u>
Direct costs of events sales	<u>1,116</u>	<u>11</u>
Detailed Overhead costs		
Refuse and water costs	4,733	5,421
Insurance costs	6,063	5,870
Electricity and gas costs	17,626	22,867
Church and Centre minor repairs	1,974	2,752
Cleaning	2,819	2,672
Travelling	2,541	2,613
Hospitality	295	604
Staff training	2,655	618
Printing, stationery, photocopying and postage	2,095	2,400
Telephone	1,486	1,372
Office equipment maintenance	1,357	2,850
IT support	2,400	2,400
Website and IT costs	5,702	5,956
Fixture, fittings and equipment minor purchases	1,474	823
Bank and credit card charges	306	397
Loan interest paid	16,787	17,213
Employed staff costs	185,223	163,223
Recruitment costs	-	-
Independent Examiner fees and payroll costs	3,980	2,432
Consultancy Fees	-	-
Church Centre alarm system and lift costs	1,093	2,056
Sundry expenses	-	187
Professional fees	1,436.40	-
	<u>262,054</u>	<u>245,066</u>
Depreciation - Property	23,625	24,136
Depreciation - Furniture and Fittings	761	1,356
Depreciation - Office Equipment	419	1,251
	<u>24,705</u>	<u>26,743</u>
TOTAL RESOURCES EXPENDED per Note 3 to Financial Statements	<u>601,040</u>	<u>551,743</u>

For the year ended 31 December 2024

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
RESOURCES EXPENDED INFORMATION					
Missionary and charitable giving:					
Overseas:					
Support of D & U Drew	3,500			3,500	3,500
Support of L & O Muerasse	4,500	2,532		7,032	5,120
Support of G & S Venables	1,500			1,500	1,500
Support of M Hayter	1,750	1,675		3,425	8,175
Support of Jenga	5,000			5,000	1,500
Support of R Henderson	1,250	250		1,500	5,802
Support of Sarah & Joe Harvey	4,500	300		4,800	5,300
UK based:					
ACTS 435		400		400	960
Air Ambulance				-	700
Bishops collection				-	185
Canterbury Schools Worker	1,320			1,320	1,320
Canterbury Welcomes Refugees				-	300
Charmaine Muir future ministry				-	1,901
Childrens work		1,425		1,425	-
Chrst Church Christian Union				-	500
Family relief		500		500	43
Friends International	1,000	20		1,020	1,000
GE Taylor	5,500	313		5,813	3,255
Jenga UK	750			750	750
Lucy Preston	2,100			2,100	1,000
Martin Hayter	3,250	250		3,500	-
Time Out	1,500			1,500	750
STT	328			328	
UCCF - ECURRYER				-	750
Uganda trio		4,972		4,972	1,675
YWAM				-	523
Partnership giving:					
Fusion	300			300	300
Chrst Church Christian Union	500			500	500
Kent University Christian Union	500			500	500
Street Pastors	500			500	-
Total Missionary and Charitable Giving					
As shown on Page 11	£ 39,548	£ 12,637	-	£ 52,185	£ 47,809

Accounts

**The Parochial Church Council of the Ecclesiastical Parish
of Saint Mary Bredin, Canterbury**

Annual Reports and Accounts

For the year ended 31 December 2023

Charity Number 1137431

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Annual report and accounts for the year ended 31 December 2023

Trustees and Advisers

Principal office: St. Mary Bredin Church
Church Office
59 Nunnery Fields
Canterbury, Kent CT1 3JN

Membership of the Parochial Church Council (PCC) and Charity Trustees:

Incumbent and ex officio Chairman: The Reverend Canon Barney de Berry

Vice-Chairman: The Reverend Stephen Carter

Churchwardens: Peter Bobb
Rosemary Wade

Honorary PCC Secretary: Pam Webster (re-elected 2023)

Honorary Treasurer: Simon Webster (Co-opted 2023)

Members of the PCC during 2023 were as follows:

Ex-officio members

The Reverend Canon Barney de Berry - Incumbent
The Reverend Stephen Carter - Associate Vicar
The Reverend Joy Duntton -Curate
Rosemary Wade - Churchwarden
Peter Bobb - Churchwarden
Simon Webster - Treasurer

Ex-officio members elected to Synod

Harry Macdonald (Diocesan Synod)
Samuel Locke (Diocesan Synod)
Mike Potts (Deanery Synod)
Jacob Nicholson (Diocesan Synod)
Lara Ovenden (Deanery Synod)

Elected PCC members prior to the 2023 APCM:

James Jirtle
Laura Asfour
Chloe Baxter
Andy King
Nedine Watson-Cutts
Sarah Genders
Zac Bawtree

Members elected at the 2023 APCM:

Lara Ovenden
Adetutu Popoola
Mike Potts

Members who retired at the 2023 APCM

Angela Swindley
Tom Gilbert
Martin Collings
Pascal Sleigh

Members who joined during the year

Members who left during the year

Individuals attending PCC who have no vote in decision making

Pam Webster - Honorary PCC Secretary

Bank: Lloyds Banking Group PLC
49 High Street
Canterbury, Kent CT1 2SE

Independent Examiner: Matthew Sutton FCA
Burgess Hodgson LLP
Camburgh House

PCC Annual Report for the year ended 31 December 2023

Structure, Governance and Management

The Parochial Church Council is a corporate body established by the Church of England. Under the terms of the Parochial Church Councils (Powers) Measure 1956 the Parochial Church Council of St. Mary Bredin (the PCC) has the responsibility of co-operating with the incumbent, the Reverend Barney de Berry, in promoting in the parish of St. Mary Bredin the whole mission of the Church; pastoral, evangelistic, social and ecumenical. It has the responsibility for the maintenance of the grounds and fabric of the Church premises and the furniture, furnishings, equipment, etc. within the various buildings on the site.

Day to day operating management of the charity's activities is delegated by the PCC to the Standing Committee which is the only committee required by law. It has the power to transact the business of the PCC between its meetings, subject to any directions given by the Church Council. The incumbent, Churchwardens, Honorary Treasurer, Associate Vicar, Curate and up to one elected member make up this committee.

The Parochial Church Council and Charity Trustees

The members of the PCC are Trustees of the charity and are responsible for ensuring compliance with legislation governing matters including health and safety, safeguarding, disability discrimination, employment and financial matters.

Membership of the Parochial Church Council and Charity Trustees

Members of the PCC are either ex-officio, elected at the Annual Parochial Church Meeting in accordance with Church Representation Rules or co-opted. Those persons who were members of the PCC and Trustees are disclosed on Page 1 of the Annual Reports and Financial Statements.

Recruitment, induction and training of PCC members and Trustees

As part of the application process PCC members are given an explanation of what it means to become a PCC member and Trustee. This includes why the church has a PCC, what the PCC works for and with, what the PCC does and when, and what qualities and qualifications a PCC member and Trustee requires.

Public benefit

The charity constitutes a public benefit entity as defined by FRS102.

Achievements and performance

A brief outline of the activities undertaken by the organisation is set out below under the heading 'Activities'. These activities demonstrate the awareness of the PCC of the Charity Commission's published guidance on the Public Benefit requirement under the Charities Act 2011. A 'Life at SMB' document, is made available at the Annual Parochial Church Meeting or through the Church Office which provides more full details of the achievements and performance of the Church during 2023.

Volunteers

At the heart of much of the work of the Church there is a huge foundation of generous support, hard work and love which is supplied voluntarily by members of the congregation. This is often expressed in long hours spent serving in fellowship groups, in outreach programmes, in social action work, welcoming, stewarding, leading children's and youth groups, prayer meetings, training programmes and other areas of service. A huge 'thank you' is extended to all those who serve so willingly to make these events possible and for being the 'Church Life' of St Mary Bredin.

Objectives

Our vision as a church continues to be one in which we seek more fully to 'Proclaim the Good News of Jesus Christ through word and action'.

Church Attendance and Electoral Roll

A Electoral Role was compiled in 2023 and there were 225 parishioners recorded (2022: 223). The average weekly attendance counted during October 2023 was 192 individuals over the age of 16 years (2022: 189 adults) and 40 young people under the age of 16 (2022: 40 young people).

Activities

The main Church activities, including worship and teaching services, prayer meetings, courses, fellowship groups and social action, continued throughout the year. Community events took place including the annual Community BBQ on the green at Oxford Road in Wincheap, a 'Family Fun Day' in the Church grounds, a Christmas family film and Christmas Carol services, each of which was attended by many members of the local community. The Children's 'Holiday Club' was busy in the summer, a teenagers club 'Cafe Lumen' is very well attended during term time and various children's and youth groups continue to run.

Members of the Church remain involved in many inter-church projects including: Stop The Traffik, Canterbury Welcomes Refugees and a Make Lunch ministry. The Church is partnered with the Christians Against Poverty Debt Centre and sponsor a 'debt coach'.

PCC Annual Report for the year ended 31 December 2023

Financial Review of 2023

Total receipts accounted for in the year were £584,914 of which £34,516 was restricted to specified purposes reflected in the restricted funds used to meet the costs of those purposes. Most of the restricted donations were directed to the Mission Specified funds and to the Property Development Fund into which members of the congregation continue to contribute to paying down the Kingdom Bank mortgage that helped to finance the redevelopment and extension of the Church building.

£575,911 was spent to provide the Christian ministry of St Mary Bredin Church in 2023, including £23,729 paid out of restricted funds. This sum includes the payment of £152,376 (2022 £135,190) for the Diocesan Parish Share which provides for the stipends, housing and training of the Incumbent and Curate amongst other things. It is the policy of the PCC to commit for mission grant purposes 10% of unrestricted planned giving and collections at services, excluding the related Gift Aid sums reclaimed. In 2023 this policy provided £32,997 for use locally, elsewhere in the UK and abroad. Adding restricted donations received for mission payment purposes and partnership giving, a total of £47,809 was allocated to be paid in grants in respect of the year.

The PCC has no discretion as to the purpose to which restricted funding is put. Unrestricted funds are available to the PCC as it considers appropriate to meet costs, including overheads, the Diocesan Parish Share and payroll costs, and to support the various activities, ministries and mission partners with whom the Church is engaged.

Unrestricted voluntary giving totalling £488,541 is an increase of £32,510 on that received in 2022. This includes £58,225 gift aid reclaimed from the last 4 years of donations of a donor who could gift aid now and £2,015 interest paid by HMRC on this amount. Without this generous giving, the PCC would have been unable to fund the activities of the Church in the way it was able to do in 2023. £23,729 was paid out of restricted funds during the year. A summary of these payments is disclosed in Note 9 to the accounts.

Plans for future periods

The objectives of the PCC continue to be to work and serve in the parish and the City of Canterbury in order to 'Proclaim the Good News of Jesus Christ through word and action'.

Reserves and Investment Policies

The PCC reviewed its Reserves Policy during the year. It is the policy of the PCC, particularly in view of having a number of staff on permanent contracts of employment, to maintain cash reserves of approximately £85,000 at any one time to cover unexpected situations that could lead to a cash flow problem. That criterion is currently met.

At the end of the financial year the PCC held balance of £28,415 with The Church of England Deposit Fund including the restricted flower investment fund, income from which is used for the provision of flowers in the church. There is also a unit linked investment, the balance of which stands at £48,186

PCC Annual Report for the year ended 31 December 2023

Statement of responsibilities of the PCC members

The PCC members are responsible for ensuring that the annual reports and the accounts are prepared in accordance with applicable law and regulations and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the PCC members to ensure that accounts are prepared for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these accounts, the PCC members are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (Statement of Recommended Practice);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The PCC members are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations, and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

At the date of signing these reports and accounts, the PCC considers that there are no material financial uncertainties about the PCC's ability to continue to operate.


Rev Stephen Carter (Associate Vicar)

Dated:

21st April 2024

Independent Examiner's Report
for the year ended 31 December 2023

I report to the Trustees on the accounts of the charity for the year ended 31 December 2021, which are set out on pages 6 to 17.

Respective responsibilities of trustees and examiner

The members of the PCC are responsible for the preparation of the accounts. The members of the PCC consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 ('the 2011 Act') and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of the Independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioner.

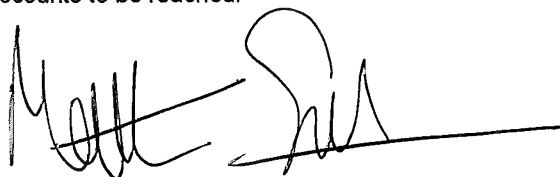
An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants.

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material respect, the requirements:
 - (a) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act, and the Regulations;have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Matthew Sutton FCA
Independent Examiner
Burgess Hodgson LLP
Chartered Accountants
27 New Dover Road
Canterbury
Kent CT1 3DN

Dated: 22/04/2024

Statement of Financial Activities

For the year ending 31 December 2023

Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
2 INCOMING RESOURCES					
Incoming resources from generated funds					
2(a) Voluntary income	488,541	34,128	-	522,669	480,348
2(b) Activities for generating funds	32,703	-	-	32,703	29,739
Income from investments	3,599	388	-	3,988	1,006
Incoming resources from charitable activities					
2(d) Church activities	25,555	-	-	25,554	56,231
2(e) Other incoming resources	-	-	-	-	-
TOTAL INCOMING RESOURCES	550,398	34,516	-	584,914	567,324
3 RESOURCES EXPENDED					
Cost of generating funds					
3(a) Cost of generation of voluntary income	-	-	-	-	-
3(b) Fund-raising costs	9,860	-	-	9,861	8,793
Charitable activities					
3(c) Church activities	539,519	23,729	-	563,248	554,871
3(d) Governance costs	2,802	-	-	2,802	3,044
TOTAL RESOURCES EXPENDED	552,182	23,729	-	575,911	566,708
NET INCOMING RESOURCES BEFORE TRANSFERS	(1,784)	10,787	-	9,002	615
9 Gross transfers between funds	-	-	-	-	-
NET (OUTGOING)/ INCOMING RESOURCES BEFORE OTHER RECOGNISED GAINS AND LOSSES	(1,784)	10,787	-	9,002	615
Other recognised gains/losses					
(Loss)/Gain on revaluation of investments	2,599	-	2,443	5,042	(13,230)
NET MOVEMENT IN FUNDS	815	10,787	2,443	14,044	(12,614)
Reconciliation of funds					
Balances brought forward 1 January 2023	726,988	9,466	25,971	762,425	775,038
Balances carried forward 31 December 2023	727,803	20,252	28,414	776,469	762,424

Balance sheet

As at 31 December 2023

Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2023 £	Total 2022 £
FIXED ASSETS					
5(a) Tangible	690,178	-	-	690,178	713,760
5(b) Investments	48,185	-	28,414	76,599	71,558
	<u>738,362</u>	<u>-</u>	<u>28,414</u>	<u>766,776</u>	<u>785,318</u>
CURRENT ASSETS					
6 Debtors	39,881	-	-	39,881	12,493
Short term deposits	202,721	-	-	202,721	-
Cash at bank and in hand	51,273	21,587	-	72,860	290,870
	<u>293,875</u>	<u>21,587</u>	<u>-</u>	<u>315,462</u>	<u>303,363</u>
LIABILITIES					
7 Creditors - amounts falling due in one year	44,515	1,335	-	45,850	57,807
<i>Net current assets</i>	<u>249,359</u>	<u>20,252</u>	<u>-</u>	<u>269,611</u>	<u>245,555</u>
<i>Total assets less current liabilities</i>	<u>987,721</u>	<u>20,252</u>	<u>28,414</u>	<u>1,036,388</u>	<u>1,030,873</u>
7 Creditors - amounts falling after one year	259,918	-	-	259,918	268,449
TOTAL NET ASSETS	<u>727,804</u>	<u>20,252</u>	<u>28,414</u>	<u>776,469</u>	<u>762,424</u>
PARISH FUNDS					
9 Funds	<u>727,803</u>	<u>20,252</u>	<u>28,414</u>	<u>776,470</u>	<u>762,424</u>

Approved by the Parochial Church Council on and signed on its behalf by :



Simon Webster (Honorary Treasurer)



Rev Stephen Carter (Associate Vicar)

Notes to the accounts

For the year ending 31 December 2023

1. Accounting policies

a) **Statement of Compliance**

These accounts have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

b) **Basis of preparation**

The accounts have been prepared on the historical cost basis, except for the valuation of investment assets, which are shown at market value. The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those that are informal gatherings of church members. The accounts are prepared in pounds sterling, which is the functional currency of the entity.

c) **Going concern**

There are no material uncertainties about the charity's ability to continue.

d) **Judgements and key sources of estimation uncertainty**

The preparation of the accounts requires the PCC to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

e) **Incoming resources**

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received unless notification of the entitlement is not received in time for this to be processed. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends and interest are accounted for when receivable. Income relating to premises lettings is recognised when each letting is completed. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

f) **Resources expended**

Grants and donations are accounted for when awarded if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. All other expenditure including attributable VAT is generally recognised when it is incurred and is accounted for gross.

Direct payroll costs are allocated to the appropriate activity. Support payroll costs and other support costs are allocated to activities on the basis of estimated time spent on that particular activity.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the PCC and include the Independent Examiner's fee and costs linked to the strategic management of the PCC.

Notes to the accounts

For the year ending 31 December 2023

1 Accounting policies (continued)

g) **Tangible fixed assets**

Consecrated and benefice property is not included in the accounts in accordance with section 10 (2)(a) of the Charities Act 2011.

Movable church furnishings held by the incumbent and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected on request at any reasonable time.

Individual assets or relevant groups of assets with a purchase price of more than £1,000 are depreciated on a straight-line basis. Furniture is depreciated over 5 years and technology equipment (including audio/visual, computers and printers) is depreciated over 3 years.

Buildings and building improvements, specifically the Church Centre, Kendall Hall and the residential property, are depreciated over 50 years from the date of completion or acquisition. Other assets are depreciated over a period between 10 and 15 years.

h) **Investments**

Investments held as fixed assets are revalued at the balance sheet date. Realised and unrealised gains and losses on investments are taken to the Statement of Financial Activities.

i) **Funds**

Endowment Funds are funds, the capital element of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established.

Restricted Funds represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may be expended only on the specific object for which they were given. Any balance remaining unspent at the end of each year is required to be carried forward as a balance on that fund. It is not normal practice for the PCC to invest separately for each fund. Interest generated by holding these funds is very small and no allocation of interest received is made to restricted funds.

Designated Funds are funds set aside by decision at a PCC meeting out of unrestricted general funds for specific future purposes or projects.

Unrestricted Funds are general funds which can be used for normal church activities for which the PCC is responsible.

j) **Pension costs**

The PCC contributes to a defined contribution pension scheme for permanent employees. Contributions to this scheme are charged to the Statement of Financial Activities in the period in which they are paid.

k) **Taxation**

As a registered charity the PCC is exempt from corporation tax.

l) **Financial instruments**

The PCC has only financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Notes to the accounts

For the year ending 31 December 2023

2. INCOMING RESOURCES	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
2(a) Voluntary income					
Planned giving:					
Gift Aid donations	493,674	14,201	-	507,875	257,769
Tax recoverable	125,446	4,382	-	129,827	64,534
Other	- 184,029	2,280	-	- 181,749	80,562
Collections at services (open plate)	21,232	5,500	-	26,732	21,037
Tax recoverable for unidentified giving	1,429	-	-	1,429	-
Collections at groups (open plate)	2,059	-	-	2,059	2,132
Gift days:					
Gift Aid donations	21,440	-	-	21,440	20,550
Tax recoverable	5,360	-	-	5,360	5,138
Other	1,553	-	-	1,553	25,795
Donations, appeals, etc.:					
Gift Aid donations	50	-	-	50	-
Tax recoverable	-	-	-	-	-
Other	328	7,765	-	8,093	2,833
Gift Aid received re donation in the prior year	-	-	-	-	-
Legacies	-	-	-	-	-
	488,541	34,128	-	522,669	480,348
2(b) Activities for generating funds					
Church property lettings (for non-church purposes)	31,974	-	-	31,974	27,813
Fund-raising events	-	-	-	-	1,451
Other	729	-	-	729	475
	32,703	-	-	32,703	29,739
2(c) Income from investments					
Dividends	-	388	-	388	772
Interest	3,599	-	-	3,599	233
	3,599	388	-	3,988	1,006
2(d) Income from church activities					
Church property lettings (for church purposes)	2,607	-	-	2,607	3,121
Fees for weddings and funerals	1,842	-	-	1,842	284
Fees for courses and events	21,105	-	-	21,105	52,826
	25,554	-	-	25,554	56,231
2(e) Other incoming resources					
	-	-	-	-	-
Total incoming resources	550,398	34,516	-	584,914	567,324

Notes to the accounts

For the year ending 31 December 2023

3. RESOURCES EXPENDED	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
3(a) Generation of voluntary income					
Costs of appeals, grants, etc.	-	-	-	-	-
3(b) Fund-raising costs					
Attributable to church property lettings	9,861	-	-	9,861	8,793
Cost of fund raising events	-	-	-	-	-
	9,861	-	-	9,861	8,793
3(c) Charitable activities					
Total Missionary and Charitable giving	34,320	13,489	-	47,809	46,429
Ministry: Diocesan parish share	152,376	-	-	152,376	135,190
Other ministry costs	48,520	172	-	48,692	40,663
Clergy support	22,748	-	-	22,748	22,677
Parsonage houses costs	1,097	-	-	1,097	3,732
Music ministry	2,119	-	-	2,119	1,548
Pastoral ministry	5,510	-	-	5,510	4,760
Youth and Children ministries	77,245	-	-	77,245	83,374
Students ministry	-	-	-	-	-
Church running	43,803	347	-	44,150	34,522
Church maintenance and repairs	8,875	-	-	8,875	8,894
Upkeep of services	11	-	-	11	1,566
Upkeep of churchyard	175	-	-	175	236
Cost of courses and events	113	-	-	113	35,821
Cost of group meetings	32,197	9,721	-	41,918	37,823
Discipleship Year costs	17,646	-	-	17,646	14,453
Church Hall and Centre					
running costs and repairs	48,412	-	-	48,412	41,799
Finance charges	17,610	-	-	17,610	12,593
Depreciation charges on:					
Furnishings and equipment	2,607	-	-	2,607	4,065
Church Hall and Church improvements	24,136	-	-	24,136	24,725
	539,519	23,729	-	563,248	554,871
3(d) Governance costs					
Staff costs	1,007	-	-	1,007	830
Independent Examiner's fees	1,700	-	-	1,700	2,092
Adjustment re prior year fees	-	-	-	-	-
Professional fees	-	-	-	-	-
Support costs	95	-	-	95	122
	2,802	-	-	2,802	3,044
TOTAL RESOURCES EXPENDED	552,182	23,729	-	575,911	566,708

Included in the Resources Expended, Fund Raising and Charitable Activities costs, disclosed in Notes 3(b) and 3(c) above are wages and support costs allocated on the basis of the proportion of time that members of staff spend being involved in the various areas of activity. The balance of the total costs for each category of expense which is shown above represents direct costs incurred during the year. Further analysis of some of the activity headings above is shown in Note 3 (continued) on Page 12.

Notes to the accounts

For the year ending 31 December 2023

3. RESOURCES EXPENDED (continued)

Allocation of wages and support costs	Direct Payroll £	Support Payroll £	Total Payroll £	Other Support costs £	Direct costs £	Total Allocated Costs £
Attributable to church property lettings	4,509	3,191	7,700	723	1,438	9,861
Diocese re Associate Vicar and other ministry costs	-	-	-	-	48,520	48,520
Incumbent activities	-	16,502	16,502	1,549	4,696	22,748
Music	-	-	-	-	2,119	2,119
Pastoral	-	5,037	5,037	473	-	5,510
Youth and Children	58,079	5,860	63,939	6,000	7,305	77,245
Students	-	-	-	-	-	-
Discipleship Year costs	-	2,518	2,518	236	14,891	17,646
Church running	5,940	21,107	27,047	2,538	14,218	43,803
Church maintenance and repairs	4,509	2,431	6,940	651	1,285	8,875
Upkeep of services	-	-	-	-	11	11
Cost of group meetings	13,199	1,217	14,417	1,353	16,427	32,197
Church Hall/Centre	14,741	3,374	18,116	1,700	28,596	48,412
Governance	-	1,007	1,007	95	1,700	2,802
	100,978	62,244	163,223	15,318	141,207	319,748

Other support costs included above:

	Total 2023 £	Total 2022 £
Printing, postage and stationery	2,400	2,904
Telephone	1,372	1,369
Website and IT costs	8,356	11,827
Recruitment and staff training	788	3,539
Repairs and maintenance	1,355	769
Payroll services	732	792
Travelling	275	1,279
Canteen	38	-
Other costs	-	-
	15,317	22,479

Notes to the accounts

For the year ending 31 December 2023

4. STAFF COSTS	Total 2023 £	Total 2022 £
4(a) Wages and salaries		
Wages and salaries	151,912	143,307
Employers National Insurance	11,496	5,422
Pension costs	4,815	3,992
	168,223	152,721

The average number of employees including temporary staff during the year, calculated on the basis of full time equivalents, was as follows:

	2023 Number	2022 Number
Church Hall/Centre	1.1	1.6
Youth and children	2.0	2.0
Administration and management	4.1	3.7
	7.2	7.3

The full time equivalent information represents 7 (2022: 7) paid members of staff, some of whom work full time and some part time. Volunteers who serve in church activities and ministries are not included in these statistics.

During the year the PCC contributed to the defined contribution pension scheme £4,815 (2022 - £3,992) on behalf of employees who have not opted-out of the scheme. Of these contributions no amounts remained outstanding at the year end (2022 - £Nil).

The incumbent, associate vicar and curate are remunerated by the Diocese. Part of the Diocesan parish share disclosed above contributes towards the cost of the incumbent and curate.

No member of staff earned over £60,000 during the year (2022: None).

4(b) Payments to PCC Members and Related Parties

No member of the PCC received remuneration or benefits in respect of their services as members of the PCC during the year (2022: None). No PCC members were reimbursed expenses during the year other than for operating costs incurred on behalf of the PCC (2022: £None).

A payment of £500 from the investment fund was made, to a company whom a PCC member works for, in relation to administrating the investment with Quilter (was Old Mutual Wealth).

Use of the Family Fund is at the discretion of the incumbent and churchwardens. There was £733.10 available in this fund in 2023 (2022 £762.50) and £43 was paid out of the Family Fund in 2023 (2022 £29.40). No payments were made to individuals related to PCC members (2022: £Nil).

Notes to the accounts

For the year ending 31 December 2023

5. FIXED ASSETS

(a) Tangible	Buildings & Improvements £	Furniture & Equipment £	Total £
Cost:			
At 1 January 2023	1,067,036	182,007	1,249,043
Additions at cost	761	2,400	3,161
Disposals	-		
At 31 December 2023	1,067,797	184,407	1,252,204
Depreciation			
At 1 January 2023	356,103	179,181	535,283
Accumulated depreciation on disposals	-		-
Charge for the year	24,136	2,607	26,743
At 31 December 2023	380,239	181,788	562,026
Net book value			
At 31 December 2023	687,558	2,620	690,178
At 31 December 2022	710,933	2,827	713,760

The buildings comprise the cost of improvements to the Church building, the cost of the Link and Church Centre, the cost of Kendall Hall, the cost of land on which the Kendall Hall stands and the cost of residential accommodation for use by the Associate Vicar together with the cost of improvements to those properties.

The PCC holds in trust for the Diocese of Canterbury, the Church building and land on which the Church building, the gardens, the car park, the Link and Church Centre stand. The PCC is responsible for the maintenance of the grounds and fabric of these premises.

The residential accommodation purchased for use by the Associate Vicar is held by The Canterbury Diocesan Board of Finance as custodian trustee for the PCC. The PCC is responsible for maintenance of the grounds and fabric of this property and also for the council tax and water charges.

(b) Investments	£
<u>CBF Church of England fund</u>	
Market value 1 January 2023	25,971
Revaluation gain/(loss)	2,443
Market value at 31 December 2023	28,415
The investment consists of 1,257 income shares in the CBF Church of England Investment Fund.	
<u>Quilter</u>	
Market value 1 January 2023	45,586
Revaluation gain/(loss)	2,599
Market value at 31 December 2023	48,186

In 2020, the PCC purchased an investment in a portfolio of unit trusts on the Old Mutual Wealth platform for £50,000. It is now called Quilter.

Notes to the accounts

For the year ending 31 December 2023

6. DEBTORS	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
Gift Aid tax recoverable	7,095	-	-	7,095	6,071
Debtors	92	-	-	92	591
Accrued income	-	-	-	-	-
Prepayments	32,695	-	-	32,695	5,832
	<u>39,881</u>	<u>-</u>	<u>-</u>	<u>39,881</u>	<u>12,493</u>

7. LIABILITIES	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
Creditors - amounts falling due in one year					
Trade Creditors	7,193	-	-	7,193	12,862
Other Creditors	8,240	-	-	8,240	750
Loans (see below)	12,600	-	-	12,600	12,600
Deferred Income	7,690	-	-	7,690	-
Accruals	8,792	1,335	-	10,127	31,594
	<u>44,515</u>	<u>1,335</u>	<u>-</u>	<u>45,850</u>	<u>57,807</u>
Creditors - amounts falling after one year					
Loans					
Kingdom Bank Limited					
Church renovation	31,464	-	-	31,464	32,352
Residential accommodation	241,053	-	-	241,053	248,695
Included in amounts falling due within one year	(12,600)	-	-	(12,600)	(12,600)
	<u>259,918</u>	<u>-</u>	<u>-</u>	<u>259,918</u>	<u>268,449</u>

A Kingdom Bank Limited loan to finance part of the church premises renovation is repayable over thirty years from 2008. Interest is charged at 2.5% over bank base rate (6.15% as at 31.12.23) and the loan is secured over freehold property consisting of the Kendall Hall and gardens owned by the PCC. During the year £887 of this loan was repaid from regular monthly payments. At the year end date the balance of the loan amounted to £31,464

The two Kingdom Bank Limited loans to finance the residential accommodation are repayable over 25 years from 2016. Interest on these loans is charged at 3.5% over bank base rate (7.75% & 6.55% as at 31.12.23) and the loans are secured partly over the freehold property of the house and partly over the freehold property consisting of the Kendall Hall and gardens. Both properties offered as security for the loans are owned by the PCC. During the year, £7,641 of the loans was repaid from regular monthly repayments. At the year end date the balance of the loans amounted to £241,053.

Accruals were lower in 2023 due to having paid out most of the mission giving payments before year end.

Notes to the accounts

For the year ending 31 December 2023

8. FINANCIAL INSTRUMENTS

Assets:	2023	2022
Cash and bank balances	275,581	290,870
Debtors and gift aid recoverable	7,187	6,661
	<u>282,768</u>	<u>297,531</u>
Liabilities:		
Mortgage loans (Note 7)	272,517	281,047
Creditors	15,433	13,612
	<u>287,950</u>	<u>294,659</u>

The mortgage loans are in the form of secured loans with a variable interest rate. The risk facing the PCC is that interest rates will rise as the UK economic situation changes. The PCC considers that any increase in interest rate will be covered by increasing gifts or by reducing overheads to ensure that the PCC maintains its reserves policy.

Notes to the accounts

For the year ending 31 December 2023

9. PARISH FUNDS	Balance at 1 Jan 2023	Incoming Resources	Resources Expended	Transfers	Revaluation Gains/losses	Balance at 31 Dec 2023
Unrestricted Funds:						
General funds	243,330	550,397	(528,420)	(8,529)	2,599	259,378
Designated funds :						
Fixed Asset Fund	406,236	-	(24,136)	8,529	-	390,629
Property Reserve Fund	76,541	-	-	-	-	76,541
Cantercare	-	-	-	-	-	-
Mercy Ministries	880	-	-	-	-	880
	<u>726,987</u>	<u>550,397</u>	<u>(552,556)</u>	<u>-</u>	<u>2,599</u>	<u>727,428</u>
	Balance at 1 Jan 2023	Incoming Resources	Resources Expended	Capital Repayment	Revaluation Gains	Balance at 31 Dec 2023
Restricted Funds:						
Children	-	-	-	-	-	-
Youth	500	1,250	-	-	-	1,750
Flowers Revenue	2,882	388	(347)	-	-	2,924
Mission Specified	1,110	12,961	(13,446)	-	-	625
Family Relief	733	-	(43)	-	-	690
Property Development	- 1,233	6,306	-	-	-	5,073
SMB Groups	188	-	-	-	-	188
Uganda Field Trip	-	-	-	-	-	-
Regalia & Artefacts	-	-	-	-	-	-
Pastoral	1,226	-	(172)	-	-	1,053
South Sudan - Juba	-	-	-	-	-	-
Mercy Ministries	4,059	13,611	(9,721)	-	-	7,949
	<u>9,466</u>	<u>34,516</u>	<u>(23,729)</u>	<u>-</u>	<u>-</u>	<u>20,252</u>
Endowment Funds:						
Flower fund	25,971	-	-	-	2,443	28,415
Total Parish Funds	<u>762,424</u>	<u>584,913</u>	<u>(576,285)</u>	<u>-</u>	<u>5,043</u>	<u>776,095</u>

Designated Funds:**Fixed Asset Fund**

The fixed asset fund represents the net book value of property fixed assets less any secured loans. The transfer relates to adjustment for fixed asset additions and the mortgage repaid during the year.

Property Reserve Fund

In 2018, the PCC designated £91,011 towards the costs of an extension to the Old Dover Road entrance to the Church premises and survey work to meet the costs of design and preparation work for this project. £8,244 was spent in 2019, £2,781 in 2020, £3,445 in 2021 & nothing was spent in 2022 or 2023. This leaves a balance of £76,541.

Mercy Ministries

In 2017 the PCC resolved to designate 10% of the 2017 Unrestricted Gift Day donations, excluding the Gift Aid recoverable, for the Mercy Ministries. These funds are utilised as the PCC directs to support these ministries. There is £880.28 left and none was used this year (£2,500 in 2022).

Notes to the accounts

For the year ending 31 December 2023

9. PARISH FUNDS (continued)

Restricted Funds:

Children

A fund to receive donations to support ministry to children.

Youth

A fund to receive donations to support ministry to young people.

Flowers Revenue

A fund to receive the interest from the Flower Endowment Fund. This is used to support the provision of flowers in the church.

Mission Specified

These funds are received from donors who specify the mission partner to whom the funds are to be given over the course of the financial year.

Family Relief

A fund available to the incumbent and churchwardens to provide support to members of the church family who experience financially difficult times.

Property Development

A fund containing money given for building projects and repayment of the associated mortgage loan.

SMB Groups

A fund to receive donations by SMB groups for mission partners.

Uganda Field Trip

A fund to receive donations to support teams who work with Jenga in Uganda.

Regalia & Artefacts

A fund to receive donations to purchase religious regalia and artefacts.

Pastoral

A fund to receive donations to support the pastoral activities of the church.

South Sudan - Juba

A fund to receive donations to support education work in Juba, South Sudan.

Mercy Ministries

A fund to receive donations to support the mercy ministries operated by the congregation: Christians Against Poverty, Make Lunch and Stop The Traffic.

10. FINANCIAL COMMITMENTS

There are no Financial Commitments at 31 December 2023 (2022: None).

11. EVENTS BEING CONSIDERED SUBSEQUENT TO THE YEAR END

The general condition of the Kendall Hall premises continues to cause some concern and significant repair costs may need to be met in the next 3 years.

Detailed Unrestricted Funds - Resources Expended Analysis

For the year ending 31 December 2023

	Total 2023 £	Total 2022 £
Detailed Charitable Activity Costs:		
Mission giving	34,320	39,036
Ministry - Diocesan Parish Share	152,376	135,190
General ministry costs	4,165	4,556
Ministry costs - Fees shared with Diocese	974	142
Ministry costs - Discipleship Year costs	14,891	12,073
Clergy expenses	2,396	1,071
Parsonage houses costs	1,097	3,732
Associate Vicar employment costs	44,013	38,016
Music costs	2,119	1,548
Upkeep of services	1,244	895
Upkeep of churchyard	175	236
Ministry events	14,175	50,417
Children and Youth activities	7,305	7,273
Major premises repairs	1,278	-
	<u>280,529</u>	<u>294,186</u>
Direct costs of events sales	<u>11</u>	<u>1,566</u>
Detailed Overhead costs		
Refuse and water costs	5,421	3,960
Insurance costs	5,870	5,516
Electricity and gas costs	22,867	13,444
Church and Centre minor repairs	2,752	2,926
Cleaning	2,672	2,934
Travelling	2,913	2,699
Hospitality	604	726
Staff training	618	7,703
Printing, stationery, photocopying and postage	2,400	2,904
Telephone	1,372	1,369
Office equipment maintenance	2,850	2,612
IT support	2,400	2,400
Website and IT costs	5,956	9,427
Fixture, fittings and equipment minor purchases	883	769
Bank and credit card charges	397	10,176
Loan interest paid	17,213	12,181
Employed staff costs	163,223	147,868
Recruitment costs	-	-
Independent Examiner fees and payroll costs	2,432	2,884
Consultancy Fees	-	-
Church Centre alarm system and lift costs	2,055	1,988
Sundry expenses	187	(188)
Professional fees	-	-
	<u>245,086</u>	<u>234,298</u>
Depreciation - Property	24,136	24,725
Depreciation - Furniture and Fittings	1,356	1,670
Depreciation - Office Equipment	1,251	2,395
	<u>26,743</u>	<u>28,790</u>
TOTAL RESOURCES EXPENDED per Note 3 to Financial Statements	<u>551,743</u>	<u>558,840</u>
Check	-	-

Detailed Missionary and Charitable Giving Analysis

For the year ended 31 December 2023

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
RESOURCES EXPENDED INFORMATION					
Missionary and charitable giving:					
<u>Overseas:</u>					
Support of D & U Drew	3,500			3,500	4,050
Support of L & O Muerasse	3,500	1,620		5,120	5,520
Support of G & S Venables	1,500			1,500	1,500
Support of M Hayter	4,500	3,675		8,175	10,708
Support of Juba School				-	250
Support of Jenga	1,500			1,500	1,870
Support of R Henderson	2,927	2,875		5,802	2,801
Support of Sarah & Joe Harvey	5,000	300		5,300	4,350
<u>UK based:</u>					
ACTS 435		960		960	140
Air Ambulance		700		700	
Bishops collection		185		185	
Canterbury Schools Worker	1,320			1,320	1,320
Canterbury Welcomes Refugees		300		300	200
Charmaine Muir future ministry		1,901		1,901	
Christ Church Christian Union	500			500	
Family relief		43		43	29
Friends International	1,000			1,000	1,000
GE Taylor	3,000	255		3,255	4,791
Jenga UK	750			750	-
Lucy Preston	1,000			1,000	
Music - drum surround					
Ruth Radley CMS				-	1,000
Time Out	750			750	1,500
UCCF - ECURRYER	750			750	1,500
Uganda trip	1,000	675		1,675	2,600
YWAM	523			523	
10% of relevant giving					
<u>Partnership giving:</u>					
Fusion	300			300	300
Christ Church Christian Union	500			500	500
Kent University Christian Union	500			500	500
Transfer between 021 & 003					
				-	-
Total Missionary and Charitable Giving					
As shown on Page 11	<u>34,320</u>	<u>13,489</u>	-	<u>47,809</u>	<u>46,429</u>

Accounts

**The Parochial Church Council of the Ecclesiastical Parish
of Saint Mary Bredin, Canterbury**

Annual Reports and Accounts

For the year ended 31 December 2022

Charity Number 1137431

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Annual report and accounts for the year ended 31 December 2022

Trustees and Advisers

Principal office: St. Mary Bredin Church
Church Office
59 Nunnery Fields
Canterbury, Kent CT1 3JN

Membership of the Parochial Church Council (PCC) and Charity Trustees:

Incumbent and ex officio Chairman: The Reverend Canon Barney de Berry
Vice-Chairman: The Reverend Stephen Carter
Churchwardens: Peter Bobb
Rosemary Wade
Honorary PCC Secretary: Pam Webster (re-elected 2022)
Honorary Treasurer: Simon Webster (Co-opted 2022)

Members of the PCC during 2022 were as follows:

Ex-officio members	Ex-officio members elected to Synod
The Reverend Canon Barney de Berry - Incumbent	Harry Macdonald (Diocesan Synod)
The Reverend Stephen Carter - Associate Vicar	Samuel Locke (Diocesan Synod)
The Reverend Charmaine Muir - Curate	Martin Collings (Deanery Synod)
Rosemary Wade - Churchwarden	Jacob Nicholson (Diocesan Synod)
Peter Bobb - Churchwarden	Angela Swindley (Deanery Synod)
Simon Webster - Treasurer	

Elected PCC members prior to the 2022 APCM:

Tom Gilbert
Chloe Baxter
Andy King
Samuel Locke
Nedine Watson-Cutts
Sarah Genders

Members elected at the 2022 APCM:

Laura Asfour
Zac Bawtree
James Jirtle

Members who retired at the 2022 APCM

Philip Lewis

Members who joined during the year

Pascal Sleigh (Diocesan Synod)

Members who left during the year

Margaret Griffin (Deanery Synod)
Lucy Scarse (Deanery Synod)

Individuals attending PCC who have no vote in decision making

Pam Webster - Honorary PCC Secretary

Bank: Lloyds Banking Group PLC
49 High Street
Canterbury, Kent CT1 2SE

Independent Examiner: Matthew Sutton FCA
Burgess Hodgson LLP
Camburgh House
27 New Dover Road
Canterbury, Kent CT1 3DN

PCC Annual Report for the year ended 31 December 2022

Structure, Governance and Management

The Parochial Church Council is a corporate body established by the Church of England. Under the terms of the Parochial Church Councils (Powers) Measure 1956 the Parochial Church Council of St. Mary Bredin (the PCC) has the responsibility of co-operating with the incumbent, the Reverend Barney de Berry, in promoting in the parish of St. Mary Bredin the whole mission of the Church; pastoral, evangelistic, social and ecumenical. It has the responsibility for the maintenance of the grounds and fabric of the Church premises and the furniture, furnishings, equipment, etc. within the various buildings on the site.

Day to day operating management of the charity's activities is delegated by the PCC to the Standing Committee which is the only committee required by law. It has the power to transact the business of the PCC between its meetings, subject to any directions given by the Church Council. The incumbent, Churchwardens, Honorary Treasurer, Associate Vicar, Curate and up to one elected member make up this committee.

The Parochial Church Council and Charity Trustees

The members of the PCC are Trustees of the charity and are responsible for ensuring compliance with legislation governing matters including health and safety, safeguarding, disability discrimination, employment and financial matters.

Membership of the Parochial Church Council and Charity Trustees

Members of the PCC are either ex-officio, elected at the Annual Parochial Church Meeting in accordance with Church Representation Rules or co-opted. Those persons who were members of the PCC and Trustees are disclosed on Page 1 of the Annual Reports and Financial Statements.

Recruitment, induction and training of PCC members and Trustees

As part of the application process PCC members are given an explanation of what it means to become a PCC member and Trustee. This includes why the church has a PCC, what the PCC works for and with, what the PCC does and when, and what qualities and qualifications a PCC member and Trustee requires.

Public benefit

The charity constitutes a public benefit entity as defined by FRS102.

Achievements and performance

A brief outline of the activities undertaken by the organisation is set out below under the heading 'Activities'. These activities demonstrate the awareness of the PCC of the Charity Commission's published guidance on the Public Benefit requirement under the Charities Act 2011. A 'Life at SMB' document, is made available at the Annual Parochial Church Meeting or through the Church Office which provides more full details of the achievements and performance of the Church during 2022.

Volunteers

At the heart of much of the work of the Church there is a huge foundation of generous support, hard work and love which is supplied voluntarily by members of the congregation. This is often expressed in long hours spent serving in fellowship groups, in outreach programmes, in social action work, welcoming, stewarding, leading children's and youth groups, prayer meetings, training programmes and other areas of service. A huge 'thank you' is extended to all those who serve so willingly to make these events possible and for being the 'Church Life' of St Mary Bredin.

Objectives

Our vision as a church continues to be one in which we seek more fully to 'Proclaim the Good News of Jesus Christ through word and action'.

Church Attendance and Electoral Roll

A Electoral Role was compiled in 2022 and there were 223 parishioners recorded (2021: 218). The average weekly attendance counted during October 2022 was 189 individuals over the age of 16 years (2021: 135 adults) and 40 young people under the age of 16 (2021: 25 young people).

Activities

In 2022, the Church saw a return to normal in person attendance and activities. The main Church activities, including worship and teaching services, prayer meetings, courses, fellowship groups and social action, continued throughout the year. Community events took place including the annual Community BBQ on the green at Oxford Road in Wincheap, a 'Family Fun Day' in the Church grounds, a Christmas family film and Christmas Carol services, each of which was attended by many members of the local community. The Children's 'Holiday Club' was busy in the summer, a teenagers club 'Cafe Lumen' is very well attended during term time and various children's and youth groups continue to run.

Members of the Church remain involved in many inter-church projects including: Stop The Traffik, Canterbury Welcomes Refugees and a Make Lunch ministry. The Church is partnered with the Christians Against Poverty Debt Centre and sponsor a 'debt coach'.

PCC Annual Report for the year ended 31 December 2022

Financial Review of 2022

Total receipts accounted for in the year were £567,324 of which £25,090 was restricted to specified purposes reflected in the restricted funds used to meet the costs of those purposes. Most of the restricted donations were directed to the Mission Specified funds and to the Property Development Fund into which members of the congregation continue to contribute to paying down the Kingdom Bank mortgage that helped to finance the redevelopment and extension of the Church building.

£566,708 was spent to provide the Christian ministry of St Mary Bredin Church in 2022, including £17,632 paid out of restricted funds. This sum includes the payment of £135,190 (2021 £111,094) for the Diocesan Parish Share which provides for the stipends, housing and training of the Incumbent and Curate amongst other things. It is the policy of the PCC to commit for mission grant purposes 10% of unrestricted planned giving and collections at services, excluding the related Gift Aid sums reclaimed. In 2022 this policy provided £38,849 for use locally, elsewhere in the UK and abroad. Adding restricted donations received for mission payment purposes and partnership giving, a total of £46,429 was allocated to be paid in grants in respect of the year.

The PCC has no discretion as to the purpose to which restricted funding is put. Unrestricted funds are available to the PCC as it considers appropriate to meet costs, including overheads, the Diocesan Parish Share and payroll costs, and to support the various activities, ministries and mission partners with whom the Church is engaged.

Unrestricted voluntary giving totalling £456,031 is an decrease of £13,092 on that received in 2021. Without this generous giving, the PCC would have been unable to fund the activities of the Church in the way it was able to do in 2022 and to have the balance of reserves disclosed at the end of the year.

£17,632 was paid out of restricted funds during the year. A summary of these payments is disclosed in Note 9 to the accounts.

Plans for future periods

The objectives of the PCC continue to be to work and serve in the parish and the City of Canterbury in order to 'Proclaim the Good News of Jesus Christ through word and action'.

Reserves and Investment Policies

The PCC reviewed its Reserves Policy during the year. It is the policy of the PCC, particularly in view of having a number of staff on permanent contracts of employment, to maintain cash reserves of approximately £85,000 at any one time to cover unexpected situations that could lead to a cash flow problem. That criterion is currently met.

At the end of the financial year the PCC held balance of £25,971 with The Church of England Deposit Fund including the restricted flower investment fund, income from which is used for the provision of flowers in the church. There is also a unit linked investment, the balance of which stands at £45,586

PCC Annual Report for the year ended 31 December 2022

Statement of responsibilities of the PCC members

The PCC members are responsible for ensuring that the annual reports and the accounts are prepared in accordance with applicable law and regulations and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the PCC members to ensure that accounts are prepared for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these accounts, the PCC members are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (Statement of Recommended Practice);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The PCC members are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations, and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

At the date of signing these reports and accounts, the PCC considers that there are no material financial uncertainties about the PCC's ability to continue to operate.

Rev Barney de Berry (Incumbent)

Dated:



2.5.2023

Independent Examiner's Report

for the year ended 31 December 2022

I report to the Trustees on the accounts of the charity for the year ended 31 December 2021, which are set out on pages 6 to 17.

Respective responsibilities of trustees and examiner

The members of the PCC are responsible for the preparation of the accounts. The members of the PCC consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 ('the 2011 Act') and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of the Independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioner.

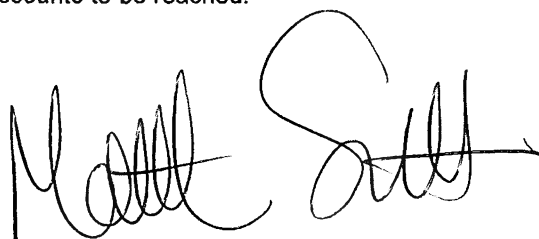
An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants.

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material respect, the requirements:
 - (a) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act, and the Regulations;have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**Matthew Sutton FCA
Independent Examiner
Burgess Hodgson LLP
Chartered Accountants
27 New Dover Road
Canterbury
Kent CT1 3DN**

Dated:

Statement of Financial Activities

For the year ending 31 December 2022

Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
2 INCOMING RESOURCES					
Incoming resources from generated funds					
2(a) Voluntary income	456,031	24,318	-	480,348	488,210
2(b) Activities for generating funds	29,739	-	-	29,739	13,354
Income from investments	233	772	-	1,006	1,168
Incoming resources from charitable activities					
2(d) Church activities	56,231	-	-	56,231	12,108
2(e) Other incoming resources	-	-	-	-	5,875
TOTAL INCOMING RESOURCES	542,234	25,090	-	567,324	520,715
3 RESOURCES EXPENDED					
Cost of generating funds					
3(a) Cost of generation of voluntary income	-	-	-	-	-
3(b) Fund-raising costs	8,793	-	-	8,793	12,679
Charitable activities					
3(c) Church activities	537,239	17,632	-	554,871	466,827
3(d) Governance costs	3,044	-	-	3,044	2,098
TOTAL RESOURCES EXPENDED	549,076	17,632	-	566,708	481,603
NET INCOMING RESOURCES BEFORE TRANSFERS	(6,843)	7,458	0	615	39,112
9 Gross transfers between funds	11,500	(11,500)	-	-	-
NET (OUTGOING)/ INCOMING RESOURCES BEFORE OTHER RECOGNISED GAINS AND LOSSES	4,657	(4,042)	0	615	39,112
Other recognised gains/losses					
(Loss)/Gain on revaluation of investments	(9,764)	-	(3,466)	(13,230)	7,303
NET MOVEMENT IN FUNDS	(5,107)	(4,042)	(3,466)	(12,614)	46,415
Reconciliation of funds					
Balances brought forward 1 January 2022	732,094	13,507	29,437	775,038	728,624
Balances carried forward 31 December 2022	726,987	9,466	25,971	762,424	775,038

Balance sheet

As at 31 December 2022

Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2022 £	Total 2021 £
FIXED ASSETS					
5(a) Tangible	713,760	-	-	713,760	728,313
5(b) Investments	45,586	-	25,971	71,557	84,786
	<u>759,346</u>	<u>-</u>	<u>25,971</u>	<u>785,318</u>	<u>813,099</u>
CURRENT ASSETS					
6 Debtors	12,493	-	-	12,493	23,015
Short term deposits	-	-	-	-	-
Cash at bank and in hand	280,069	10,801	-	290,870	281,649
	<u>292,562</u>	<u>10,801</u>	<u>-</u>	<u>303,363</u>	<u>304,664</u>
LIABILITIES					
7 Creditors - amounts falling due in one year	56,472	1,335	-	57,807	52,843
<i>Net current assets</i>	<u>236,089</u>	<u>9,466</u>	<u>-</u>	<u>245,555</u>	<u>251,822</u>
<i>Total assets less current liabilities</i>	<u>995,435</u>	<u>9,466</u>	<u>25,971</u>	<u>1,030,873</u>	<u>1,064,921</u>
7 Creditors - amounts falling after one year	268,449	-	-	268,449	289,883
TOTAL NET ASSETS	<u><u>726,987</u></u>	<u><u>9,466</u></u>	<u><u>25,971</u></u>	<u><u>762,424</u></u>	<u><u>775,038</u></u>
PARISH FUNDS					
9 Funds	<u><u>726,987</u></u>	<u><u>9,466</u></u>	<u><u>25,971</u></u>	<u><u>762,424</u></u>	<u><u>775,038</u></u>

Approved by the Parochial Church Council on and signed on its behalf by :

Simon Webster (Honorary Treasurer)

Rev Barney de Berry (Incumbent)

Notes to the accounts

For the year ending 31 December 2022

1. Accounting policies

a) **Statement of Compliance**

These accounts have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

b) **Basis of preparation**

The accounts have been prepared on the historical cost basis, except for the valuation of investment assets, which are shown at market value. The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those that are informal gatherings of church members. The accounts are prepared in pounds sterling, which is the functional currency of the entity.

c) **Going concern**

There are no material uncertainties about the charity's ability to continue.

d) **Judgements and key sources of estimation uncertainty**

The preparation of the accounts requires the PCC to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

e) **Incoming resources**

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received unless notification of the entitlement is not received in time for this to be processed. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends and interest are accounted for when receivable. Income relating to premises lettings is recognised when each letting is completed. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

f) **Resources expended**

Grants and donations are accounted for when awarded if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. All other expenditure including attributable VAT is generally recognised when it is incurred and is accounted for gross.

Direct payroll costs are allocated to the appropriate activity. Support payroll costs and other support costs are allocated to activities on the basis of estimated time spent on that particular activity.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the PCC and include the Independent Examiner's fee and costs linked to the strategic management of the PCC.

Notes to the accounts

For the year ending 31 December 2022

1 Accounting policies (continued)

g) **Tangible fixed assets**

Consecrated and benefice property is not included in the accounts in accordance with section 10 (2)(a) of the Charities Act 2011.

Movable church furnishings held by the incumbent and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected on request at any reasonable time.

Individual assets or relevant groups of assets with a purchase price of more than £1,000 are depreciated on a straight-line basis. Furniture is depreciated over 5 years and technology equipment (including audio/visual, computers and printers) is depreciated over 3 years.

Buildings and building improvements, specifically the Church Centre, Kendall Hall and the residential property, are depreciated over 50 years from the date of completion or acquisition. Other assets are depreciated over a period between 10 and 15 years.

h) **Investments**

Investments held as fixed assets are revalued at the balance sheet date. Realised and unrealised gains and losses on investments are taken to the Statement of Financial Activities.

i) **Funds**

Endowment Funds are funds, the capital element of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established.

Restricted Funds represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may be expended only on the specific object for which they were given. Any balance remaining unspent at the end of each year is required to be carried forward as a balance on that fund. It is not normal practice for the PCC to invest separately for each fund. Interest generated by holding these funds is very small and no allocation of interest received is made to restricted funds.

Designated Funds are funds set aside by decision at a PCC meeting out of unrestricted general funds for specific future purposes or projects.

Unrestricted Funds are general funds which can be used for normal church activities for which the PCC is responsible.

j) **Pension costs**

The PCC contributes to a defined contribution pension scheme for permanent employees. Contributions to this scheme are charged to the Statement of Financial Activities in the period in which they are paid.

k) **Taxation**

As a registered charity the PCC is exempt from corporation tax.

l) **Financial instruments**

The PCC has only financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Notes to the accounts

For the year ending 31 December 2022

2. INCOMING RESOURCES	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
2(a) Voluntary income					
Planned giving:					
Gift Aid donations	244,448	13,321	-	257,769	252,726
Tax recoverable	61,112	3,422	-	64,534	63,256
Other	79,352	1,210	-	80,562	65,214
Collections at services (open plate)	17,322	3,715	-	21,037	12,634
Tax recoverable for unidentified giving	-	-	-	-	195
Collections at groups (open plate)	2,132	-	-	2,132	649
Gift days:					
Gift Aid donations	20,550	-	-	20,550	29,078
Tax recoverable	5,138	-	-	5,138	7,270
Other	25,795	-	-	25,795	56,405
Donations, appeals, etc.:					
Gift Aid donations	-	-	-	-	-
Tax recoverable	-	-	-	-	-
Other	183	2,649	-	2,833	784
Gift Aid received re donation in the prior year	-	-	-	-	-
Legacies	-	-	-	-	-
	<u>456,031</u>	<u>24,318</u>	<u>-</u>	<u>480,348</u>	<u>488,210</u>
2(b) Activities for generating funds					
Church property lettings (for non-church purposes)					
	27,813	-	-	27,813	13,082
Fund-raising events	1,451	-	-	1,451	-
Other	475	-	-	475	272
	<u>29,739</u>	<u>-</u>	<u>-</u>	<u>29,739</u>	<u>13,354</u>
2(c) Income from investments					
Dividends	-	772	-	772	747
Interest	233	-	-	233	421
	<u>233</u>	<u>772</u>	<u>-</u>	<u>1,006</u>	<u>1,168</u>
2(d) Income from church activities					
Church property lettings (for church purposes)					
	3,121	-	-	3,121	705
Fees for weddings and funerals	284	-	-	284	1,861
Fees for courses and events	52,826	-	-	52,826	9,542
	<u>56,231</u>	<u>-</u>	<u>-</u>	<u>56,231</u>	<u>12,108</u>
2(e) Other incoming resources					
Furlough Grant	-	-	-	-	5,875
Total incoming resources	<u>542,234</u>	<u>25,090</u>	<u>-</u>	<u>567,324</u>	<u>520,715</u>

2(e) This is the furlough grant received from HMRC in 2021.

Notes to the accounts

For the year ending 31 December 2022

3. RESOURCES EXPENDED	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
3(a) Generation of voluntary income					
Costs of appeals, grants, etc.	-	-	-	-	-
3(b) Fund-raising costs					
Attributable to church property lettings	8,793	-	-	8,793	12,679
Cost of fund raising events	-	-	-	-	-
	<u>8,793</u>	<u>-</u>	<u>-</u>	<u>8,793</u>	<u>12,679</u>
3(c) Charitable activities					
Total Missionary and Charitable giving	38,849	7,580	-	46,429	46,570
Ministry: Diocesan parish share	135,190	-	-	135,190	111,094
Other ministry costs	40,562	101	-	40,663	41,068
Clergy support	22,677	-	-	22,677	16,393
Parsonage houses costs	3,732	-	-	3,732	854
Music ministry	1,548	-	-	1,548	1,619
Pastoral ministry	4,760	-	-	4,760	3,259
Youth and Children ministries	83,124	250	-	83,374	61,514
Students ministry	-	-	-	-	737
Church running	34,202	320	-	34,522	45,111
Church maintenance and repairs	8,894	-	-	8,894	19,572
Upkeep of services	1,566	-	-	1,566	38
Upkeep of churchyard	236	-	-	236	452
Cost of courses and events	35,821	-	-	35,821	45
Cost of group meetings	28,441	9,381	-	37,823	27,918
Discipleship Year costs	14,453	-	-	14,453	11,381
Church Hall and Centre running costs and repairs	41,799	-	-	41,799	39,419
Finance charges	12,593	-	-	12,593	11,382
Depreciation charges on:					
Furnishings and equipment	4,065	-	-	4,065	4,891
Church Hall and Church improvements	24,725	-	-	24,725	23,510
	<u>537,239</u>	<u>17,632</u>	<u>-</u>	<u>554,871</u>	<u>466,827</u>
3(d) Governance costs					
Staff costs	830	-	-	830	563
Independent Examiner's fees	2,092	-	-	2,092	1,446
Adjustment re prior year fees	-	-	-	-	-
Professional fees	-	-	-	-	-
Support costs	122	-	-	122	89
	<u>3,044</u>	<u>-</u>	<u>-</u>	<u>3,044</u>	<u>2,098</u>
TOTAL RESOURCES EXPENDED	<u><u>549,076</u></u>	<u><u>17,632</u></u>	<u><u>-</u></u>	<u><u>566,708</u></u>	<u><u>481,603</u></u>

Included in the Resources Expended, Fund Raising and Charitable Activities costs, disclosed in Notes 3(b) and 3(c) above are wages and support costs allocated on the basis of the proportion of time that members of staff spend being involved in the various areas of activity. The balance of the total costs for each category of expense which is shown above represents direct costs incurred during the year. Further analysis of some of the activity headings above is shown in Note 3 (continued) on Page 12.

Notes to the accounts

For the year ending 31 December 2022

3. RESOURCES EXPENDED (continued)

Allocation of wages and support costs	Direct Payroll £	Support Payroll £	Total Payroll £	Other Support costs £	Direct costs £	Total Allocated Costs £
Attributable to church property lettings	3,916	2,696	6,612	973	1,208	8,793
Diocese re Associate Vicar and other ministry costs	-	-	-	-	40,562	40,562
Incumbent activities	-	13,673	13,673	2,013	6,991	22,677
Music	-	-	-	-	1,548	1,548
Pastoral	-	4,149	4,149	611	-	4,760
Youth and Children	60,401	5,936	66,337	9,764	7,023	83,124
Students	-	-	-	-	-	-
Discipleship Year costs	-	2,075	2,075	305	12,073	14,453
Church running	5,339	17,819	23,158	3,409	7,635	34,202
Church maintenance and repairs	3,916	2,018	5,933	873	2,088	8,894
Upkeep of services	-	-	-	-	1,566	1,566
Cost of group meetings	12,399	1,133	13,532	1,992	12,918	28,441
Church Hall/Centre	13,526	2,896	16,422	2,417	22,960	41,799
Governance	-	830	830	122	2,092	3,044
	99,496	53,225	152,721	22,479	118,666	293,866

Other support costs included above:

	Total 2022 £	Total 2021 £
Printing, postage and stationery	2,904	3,013
Telephone	1,369	1,384
Website and IT costs	11,827	12,529
Recruitment and staff training	3,539	3,706
Repairs and maintenance	769	569
Payroll services	792	741
Travelling	1,279	62
Canteen	-	-
Other costs	-	-
	22,479	22,004

Notes to the accounts

For the year ending 31 December 2022

4. STAFF COSTS	Total 2022 £	Total 2021 £
4(a) Wages and salaries		
Wages and salaries	143,307	130,670
Employers National Insurance	5,422	4,790
Pension costs	3,992	3,445
	<hr/>	<hr/>
	152,721	138,905
	<hr/> <hr/>	<hr/> <hr/>

The average number of employees including temporary staff during the year, calculated on the basis of full time equivalents, was as follows:

	2022 Number	2021 Number
Church Hall/Centre	1.6	1.2
Youth and children	2.0	1.4
Administration and management	3.7	3.4
	<hr/>	<hr/>
	7.3	6.0
	<hr/> <hr/>	<hr/> <hr/>

The full time equivalent information represents 7 (2021: 8) paid members of staff, some of whom work full time and some part time. Volunteers who serve in church activities and ministries are not included in these statistics.

During the year the PCC contributed to the defined contribution pension scheme £3,992 (2021 - £3,445) on behalf of employees who have not opted-out of the scheme. Of these contributions no amounts remained outstanding at the year end (2021 - £Nil).

The incumbent, associate vicar and curate are remunerated by the Diocese. Part of the Diocesan parish share disclosed above contributes towards the cost of the incumbent and curate.

No member of staff earned over £60,000 during the year (2021: None).

4(b) Payments to PCC Members and Related Parties

No member of the PCC received remuneration or benefits in respect of their services as members of the PCC during the year (2021: None). No PCC members were reimbursed expenses during the year other than for operating costs incurred on behalf of the PCC (2021: £None).

A payment of £500 from the investment fund was made, to a company whom a PCC member works for, in relation to administrating the investment with Quilter (was Old Mutual Wealth).

Use of the Family Fund is at the discretion of the incumbent and churchwardens. There was £733.10 available in this fund in 2022 (2021 £75) and £29.40 was paid out of the Family Fund in 2022 (2021 £Nil). No payments were made to individuals related to PCC members (2021: £Nil).

Notes to the accounts

For the year ending 31 December 2022

5. FIXED ASSETS

(a) Tangible	Buildings & Improvements	Furniture & Equipment	Total
Cost:	£	£	£
At 1 January 2022	1,054,886	179,923	1,234,809
Additions at cost	12,150	2,085	14,235
Disposals	-	-	0
At 31 December 2022	1,067,036	182,007	1,249,043
Depreciation			
At 1 January 2022	331,378	175,116	506,493
Accumulated depreciation on disposals	-	-	0
Charge for the year	24,725	4,065	28,790
At 31 December 2022	356,103	179,181	535,283
Net book value			
At 31 December 2022	710,933	2,827	713,760
At 31 December 2021	723,508	4,807	728,313

The buildings comprise the cost of improvements to the Church building, the cost of the Link and Church Centre, the cost of Kendall Hall, the cost of land on which the Kendall Hall stands and the cost of residential accommodation for use by the Associate Vicar together with the cost of improvements to those properties.

The PCC holds in trust for the Diocese of Canterbury, the Church building and land on which the Church building, the gardens, the car park, the Link and Church Centre stand. The PCC is responsible for the maintenance of the grounds and fabric of these premises.

The residential accommodation purchased for use by the Associate Vicar is held by The Canterbury Diocesan Board of Finance as custodian trustee for the PCC. The PCC is responsible for maintenance of the grounds and fabric of this property and also for the council tax and water charges.

(b) Investments

£

CBF Church of England fund

Market value 1 January 2022	29,436
Revaluation gain/(loss)	(3,465)
Market value at 31 December 2022	25,971

The investment consists of 1,257 income shares in the CBF Church of England Investment Fund.

Quilter

Market value 1 January 2022	55,350
Revaluation gain/(loss)	(9,764)
Market value at 31 December 2022	45,586

In 2020, the PCC purchased an investment in a portfolio of unit trusts on the Old Mutual Wealth (now Quilter) platform for £50,000.

Notes to the accounts

For the year ending 31 December 2022

6. DEBTORS	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
Gift Aid tax recoverable	6,071	-	-	6,071	6,787
Debtors	591	-	-	591	1,379
Accrued income	-	-	-	-	-
Prepayments	5,832	-	-	5,832	14,849
	<u>12,493</u>	<u>-</u>	<u>-</u>	<u>12,493</u>	<u>23,015</u>

7. LIABILITIES	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
Creditors - amounts falling due in one year					
Trade Creditors	12,862	-	-	12,862	11,006
Other Creditors	750	-	-	750	650
Loans (see below)	12,600	-	-	12,600	13,300
Deferred Income	-	-	-	-	15,865
Accruals	30,259	1,335	-	31,594	12,021
	<u>56,472</u>	<u>1,335</u>	<u>-</u>	<u>57,807</u>	<u>52,843</u>
Creditors - amounts falling after one year					
Loans					
Kingdom Bank Limited					
Church renovation	32,352	-	-	32,352	39,369
Residential accommodation	248,695	-	-	248,695	263,813
Included in amounts falling due within one year	(12,600)	-	-	(12,600)	(13,300)
	<u>268,449</u>	<u>-</u>	<u>-</u>	<u>268,449</u>	<u>289,883</u>

A Kingdom Bank Limited loan to finance part of the church premises renovation is repayable over thirty years from 2008. Interest is charged at 2.5% over bank base rate (5.40% as at 31.12.22) and the loan is secured over freehold property consisting of the Kendall Hall and gardens owned by the PCC. During the year £1,605 of this loan was repaid from regular monthly payments and £5,412 from the property fund. At the year end date the balance of the loan amounted to £32,352

The two Kingdom Bank Limited loans to finance the residential accommodation are repayable over 25 years from 2016. Interest on these loans is charged at 3.5% over bank base rate (6% & 5.65% as at 31.12.22) and the loans are secured partly over the freehold property of the house and partly over the freehold property consisting of the Kendall Hall and gardens. Both properties offered as security for the loans are owned by the PCC. During the year, £9,030 of the loans was repaid from regular monthly repayments and £6,088 from the property fund. At the year end date the balance of the loans amounted to £248,695.

Accruals are much higher last year due to the deferred income of £15,865 for the Ashburnham weekend which took place in 2022

Notes to the accounts

For the year ending 31 December 2022

8. FINANCIAL INSTRUMENTS

Assets:	2022	2021
Cash and bank balances	290,870	281,649
Debtors and gift aid recoverable	<u>6,661</u>	<u>8,166</u>
	<u>297,531</u>	<u>289,815</u>
Liabilities:		
Mortgage loans (Note 7)	281,047	303,182
Creditors	<u>13,612</u>	<u>11,656</u>
	<u>294,659</u>	<u>314,838</u>

The mortgage loans are in the form of secured loans with a variable interest rate. The risk facing the PCC is that interest rates will rise as the UK economic situation changes. The PCC considers that any increase in interest rate will be covered by increasing gifts or by reducing overheads to ensure that the PCC maintains its reserves policy.

Notes to the accounts

For the year ending 31 December 2022

9. PARISH FUNDS	Balance at 1 Jan 2022	Incoming Resources	Resources Expended	Transfers	Revaluation Gains/losses	Balance at 31 Dec 2022
Unrestricted Funds:						
General funds	231,847	542,234	(521,851)	865	(9,764)	243,330
Designated funds :						
Fixed Asset Fund	420,326	-	(24,725)	10,635	-	406,236
Property Reserve Fund	76,541	-	0	-	-	76,541
Cantercare	-	-	-	-	-	-
Mercy Ministries	3,380	-	(2,500)	-	-	880
	<u>732,094</u>	<u>542,234</u>	<u>(549,076)</u>	<u>11,500</u>	<u>- 9,764</u>	<u>726,987</u>
	Balance at 31 Dec 2021	Incoming Resources	Resources Expended	Capital Repayment	Revaluation Gains	Balance at 31 Dec 2022
Restricted Funds:						
Children	-	-	-	-	-	-
Youth	313	438	- 250	-	-	500
Flowers Revenue	2,369	834	(320)	-	-	2,882
Mission Specified	878	7,413	(6,993)	-	-	1,298
Family Relief	75	688	(29)	-	-	733
Property Development	3,817	6,450	-	(11,500)	-	1,233
SMB Groups	188	-	188	-	-	1
Uganda Field Trip	-	370	(370)	-	-	-
Regalia & Artefacts	-	-	-	-	-	-
Pastoral	1,076	250	(101)	-	-	1,226
South Sudan - Juba	-	-	0	-	-	-
Mercy Ministries	4,793	8,648	(9,381)	-	-	4,059
	<u>13,507</u>	<u>25,090</u>	<u>(17,632)</u>	<u>(11,500)</u>	<u>-</u>	<u>9,466</u>
Endowment Funds:						
Flower fund	29,437	-	-	-	(3,466)	25,971
Total Parish Funds	<u>775,038</u>	<u>567,324</u>	<u>(566,708)</u>	<u>-</u>	<u>(13,230)</u>	<u>762,424</u>

Designated Funds:**Fixed Asset Fund**

The fixed asset fund represents the net book value of property fixed assets less any secured loans. The transfer relates to adjustment for fixed asset additions and the mortgage repaid during the year.

Property Reserve Fund

In 2018, the PCC designated £91,011 towards the costs of an extension to the Old Dover Road entrance to the Church premises and survey work to meet the costs of design and preparation work for this project. £8,244 was spent in 2019, £2,781 in 2020, £3,445 in 2021 & nothing was spent in 2022. This leaves a balance of £76,541.

Mercy Ministries

In 2017 the PCC resolved to designate 10% of the 2017 Unrestricted Gift Day donations, excluding the Gift Aid recoverable, for the Mercy Ministries. These funds are utilised as the PCC directs to support these ministries. £2,500 was used in 2021 leaving £880.28.

Notes to the accounts

For the year ending 31 December 2022

9. PARISH FUNDS (continued)

Restricted Funds:

Children

A fund to receive donations to support ministry to children.

Youth

A fund to receive donations to support ministry to young people.

Flowers Revenue

A fund to receive the interest from the Flower Endowment Fund. This is used to support the provision of flowers in the church.

Mission Specified

These funds are received from donors who specify the mission partner to whom the funds are to be given over the course of the financial year.

Family Relief

A fund available to the incumbent and churchwardens to provide support to members of the church family who experience financially difficult times.

Property Development

A fund containing money given for building projects and repayment of the associated mortgage loan.

SMB Groups

A fund to receive donations by SMB groups for mission partners.

Uganda Field Trip

A fund to receive donations to support teams who work with Jenga in Uganda.

Regalia & Artefacts

A fund to receive donations to purchase religious regalia and artefacts.

Pastoral

A fund to receive donations to support the pastoral activities of the church.

South Sudan - Juba

A fund to receive donations to support education work in Juba, South Sudan.

Mercy Ministries

A fund to receive donations to support the mercy ministries operated by the congregation: Christians Against Poverty, Make Lunch and Stop The Traffic.

10. FINANCIAL COMMITMENTS

There are no Financial Commitments at 31 December 2022 (2021: None).

11. EVENTS BEING CONSIDERED SUBSEQUENT TO THE YEAR END

The general condition of the Kendall Hall premises continues to cause some concern and significant repair costs may need to be met in the next 3 years.

Detailed Unrestricted Funds - Resources Expended Analysis

For the year ending 31 December 2022

	Total 2022 £	Total 2021 £
Detailed Charitable Activity Costs:		
Mission giving	39,036	40,687
Ministry - Diocesan Parish Share	135,190	111,094
General ministry costs	4,556	3,330
Ministry costs - Fees shared with Diocese	142	746
Ministry costs - Discipleship Year costs	12,073	9,766
Clergy expenses	1,071	1,407
Parsonage houses costs	3,732	854
Associate Vicar employment costs	38,016	37,605
Music costs	1,548	1,619
Upkeep of services	895	383
Upkeep of churchyard	236	452
Ministry events	50,417	14,231
Children and Youth activities	7,273	4,291
Major premises repairs	-	14,375
	<u>294,186</u>	<u>240,838</u>
Direct costs of events sales	<u>1,566</u>	<u>38</u>
Detailed Overhead costs		
Refuse and water costs	3,960	2,894
Insurance costs	5,516	5,451
Electricity and gas costs	13,444	9,593
Church and Centre minor repairs	2,926	1,762
Cleaning	2,934	1,946
Travelling	2,699	310
Hospitality	726	312
Staff training	7,703	1,540
Printing, stationery, photocopying and postage	2,904	3,013
Telephone	1,369	1,384
Office equipment maintenance	2,612	2,186
IT support	2,400	2,750
Website and IT costs	9,427	9,779
Fixture, fittings and equipment minor purchases	769	38
Bank and credit card charges	10,176	415
Loan interest paid	12,181	10,967
Employed staff costs	147,868	130,990
Recruitment costs	0	2,166
Independent Examiner fees and payroll costs	2,884	2,187
Consultancy Fees	-	-
Church Centre alarm system and lift costs	1,988	2,104
Sundry expenses	- 188	(0)
Professional fees	0	3,445.05
	<u>234,298</u>	<u>195,234</u>
Depreciation - Property	24,725	23,510
Depreciation - Furniture and Fittings	1,670	2,778
Depreciation - Office Equipment	2,395	2,113
	<u>28,790</u>	<u>28,401</u>
TOTAL RESOURCES EXPENDED per Note 3 to Financial Statements	<u>558,840</u>	<u>464,511</u>
Check	-	-

Detailed Missionary and Charitable Giving Analysis

For the year ended 31 December 2022

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
RESOURCES EXPENDED INFORMATION					
Missionary and charitable giving:					
<u>Overseas:</u>					
Support of D & U Drew	4,050			4,050	5,500
Support of L & O Muerasse	4,050	1,470		5,520	8,783
Support of G & S Venables	1,500			1,500	1,500
Support of M Hayter	6,050	4,658		10,708	5,450
Support of Juba School	250	-		250	200
Support of Jenga	1,500	370		1,870	-
Support of R Henderson	2,801			2,801	3,561
Support of Sarah & Joe Harvey	4,050	300		4,350	5,850
<u>UK based:</u>					
ACTS 435		140		140	
Canterbury Schools Worker	1,320			1,320	1,425
Canterbury Welcomes Refugees	50	150		200	-
Family relief		29		29	-
Friends International	1,000			1,000	1,000
GE Taylor	4,515	276		4,791	3,940
Jenga UK	-			-	3,061
Ruth Radley CMS	1,000			1,000	2,000
Time Out	1,500			1,500	1,500
UCCF - E Curryer	1,500			1,500	1,500
Uganda trip	2,600			2,600	
10% of relevant giving					
<u>Partnership giving:</u>					
Fusion	300			300	300
Christ Church Christian Union	500			500	500
Kent University Christian Union	500			500	500
Transfer between 021 & 003	- 188	188		-	
Total Missionary and Charitable Giving As shown on Page 11	38,849	7,580	-	46,429	46,570

Accounts

**The Parochial Church Council of the Ecclesiastical Parish
of Saint Mary Bredin, Canterbury**

Annual Reports and Accounts

For the year ended 31 December 2021

Charity Number 1137431

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Annual report and accounts for the year ended 31 December 2021

Trustees and Advisers

Principal office: St. Mary Bredin Church
Church Office
59 Nunnery Fields
Canterbury, Kent CT1 3JN

Membership of the Parochial Church Council (PCC) and Charity Trustees:

Incumbent and ex officio Chairman: The Reverend Canon Barney de Berry
Vice-Chairman: The Reverend Stephen Carter
Churchwardens: Peter Bobb
Rosemary Wade
Honorary PCC Secretary: Svenja Powell (finished June 2021) Pam Webster (elected June 2021)
Honorary Treasurer: Simon Webster (Co-opted 2021)

Members of the PCC during 2021 were as follows:

Ex-officio members

The Reverend Canon Barney de Berry - Incumbent
The Reverend Stephen Carter - Associate Vicar
The Reverend Charmaine Muir - Curate
Rosemary Wade - Churchwarden
Peter Bobb - Churchwarden
Simon Webster - Treasurer

Ex-officio members elected to Synod

Harry Macdonald (Deanery and Diocesan Synod)
Samuel Locke (Diocesan Synod)
Margaret Griffin (Deanery Synod)
Martin Collings (Deanery Synod)
Lucy Scarse (Deanery Synod)
Jacob Nicholson (Diocesan Synod)
Angela Swindley (Deanery Synod)

Elected PCC members prior to the 2021 AGM:

Bryony Williamson
Philip Lewis
Tom Gilbert
Chloe Baxter
Andy King
Katie Mickleburgh
Samuel Locke
Nedine Watson-Cutts
Sarah Genders

Members elected at the 2021 AGM:

Members who retired at the 2021 AGM

Katie Mickleburgh
Bryony Williamson

Members who left during the year

Lucy Scarse
Svenja Powell (Honorary PCC Secretary finished June 2021)
Zac Bawtree (Deanery and Diocesan Synod) stepped down in 2021

Members who joined during the year

Pam Webster as Honorary PCC Secretary

Individuals attending PCC who have no vote in decision making

Pam Webster - Honorary PCC Secretary

Bank: Lloyds Banking Group PLC
49 High Street
Canterbury, Kent CT1 2SE

Independent Examiner: Matthew Sutton FCA
Burgess Hodgson LLP
Camburgh House
27 New Dover Road
Canterbury, Kent CT1 3DN

PCC Annual Report for the year ended 31 December 2021

Structure, Governance and Management

The Parochial Church Council is a corporate body established by the Church of England. Under the terms of the Parochial Church Councils (Powers) Measure 1956 the Parochial Church Council of St. Mary Bredin (the PCC) has the responsibility of co-operating with the incumbent, the Reverend Barney de Berry, in promoting in the parish of St. Mary Bredin the whole mission of the Church; pastoral, evangelistic, social and ecumenical. It has the responsibility for the maintenance of the grounds and fabric of the Church premises and the furniture, furnishings, equipment, etc. within the various buildings on the site.

Day to day operating management of the charity's activities is delegated by the PCC to the Standing Committee which is the only committee required by law. It has the power to transact the business of the PCC between its meetings, subject to any directions given by the Church Council. The Incumbent, Churchwardens, Honorary Treasurer, Associate Vicar, Curate and up to one elected member make up this committee.

The Parochial Church Council and Charity Trustees

The members of the PCC are Trustees of the charity and are responsible for ensuring compliance with legislation governing matters including health and safety, safeguarding, disability discrimination, employment and financial matters.

Membership of the Parochial Church Council and Charity Trustees

Members of the PCC are either ex-officio, elected at the Annual Parochial Church Meeting in accordance with Church Representation Rules or co-opted. Those persons who were members of the PCC and Trustees are disclosed on Page 1 of the Annual Reports and Financial Statements.

Recruitment, induction and training of PCC members and Trustees

As part of the application process PCC members are given an explanation of what it means to become a PCC member and Trustee. This includes why the church has a PCC, what the PCC works for and with, what the PCC does and when, and what qualities and qualifications a PCC member and Trustee requires.

Public benefit

The charity constitutes a public benefit entity as defined by FRS102.

Achievements and performance

A brief outline of the activities undertaken by the organisation is set out below under the heading 'Activities'. These activities demonstrate the awareness of the PCC of the Charity Commission's published guidance on the Public Benefit requirement under the Charities Act 2011. A 'Church Life Report' document, is made available at the Annual Parochial Church Meeting or through the Church Office which provides more full details of the achievements and performance of the Church during 2021.

Volunteers

At the heart of much of the work of the Church there is a huge foundation of generous support, hard work and love which is supplied voluntarily by members of the congregation. This is often expressed in long hours spent serving in fellowship groups, in outreach programmes, in social action work, welcoming, stewarding, leading children's and youth groups, prayer meetings, training programmes and other areas of service. A huge 'thank you' is extended to all those who serve so willingly to make these events possible and for being the 'Church Life' of St Mary Bredin.

Objectives

Our vision as a church continues to be one in which we seek more fully to 'Proclaim the Good News of Jesus Christ through word and action'.

Church Attendance and Electoral Roll

A Electoral Role was compiled in 2021 and there were 218 parishioners recorded (2020: 225). The average weekly attendance counted during October 2021 was 135 individuals over the age of 16 years (2020: 135 adults) and 25 young people under the age of 16 (2020: 25 young people).

Activities

Church activities, continued online for much of the year due to covid restrictions, with a gradual return to meeting in person as restrictions allowed. Sadly, many face to face, community based activities still had to be cancelled but a Christmas Carol service was livestreamed and an in person Christmas Carol service was held in the church car park.

Members of the Church remain involved in many inter-church projects including: Stop The Traffik, Canterbury Welcomes Refugees and a Make Lunch ministry. The Church is partnered with the Christians Against Poverty Debt Centre and sponsor a 'debt coach'.

PCC Annual Report for the year ended 31 December 2021

Financial Review of 2021

Total receipts accounted for in the year were £520,716 of which £19,835 was restricted to specified purposes reflected in the restricted funds used to meet the costs of those purposes. Most of the restricted donations were directed to the Mission Specified funds and to the Property Development Fund into which members of the congregation continue to contribute to paying down the Kingdom Bank mortgage that helped to finance the redevelopment and extension of the Church building.

£481,603 was spent to provide the Christian ministry of St Mary Bredin Church in 2021, including £17,092 paid out of restricted funds. This sum includes the payment of £111,093.84 for the Diocesan Parish Share which provides for the stipends, housing and training of the Incumbent and Curate amongst other things. It is the policy of the PCC to commit for mission grant purposes 10% of unrestricted planned giving and collections at services, excluding the related Gift Aid sums reclaimed. In 2021 this policy provided £40,687 for use locally, elsewhere in the UK and abroad. Adding restricted donations received for mission payment purposes and partnership giving, a total of £46,570 was allocated to be paid in grants in respect of the year.

The PCC has no discretion as to the purpose to which restricted funding is put. Unrestricted funds are available to the PCC as it considers appropriate to meet costs, including overheads, the Diocesan Parish Share and payroll costs, and to support the various activities, ministries and mission partners with whom the Church is engaged.

Unrestricted voluntary giving totalling £469,123 is an increase of £64,660 on that received in 2020. Without this generous giving, the PCC would have been unable to fund the activities of the Church in the way it was able to do in 2021 and to have the balance of reserves disclosed at the end of the year.

£17,092 was paid out of restricted funds during the year. A summary of these payments is disclosed in Note 9 to the accounts.

Plans for future periods

The objectives of the PCC continue to be to work and serve in the parish and the City of Canterbury in order to 'Proclaim the Good News of Jesus Christ through word and action'.

Reserves and Investment Policies

The PCC reviewed its Reserves Policy during the year. It is the policy of the PCC, particularly in view of having a number of staff on permanent contracts of employment, to maintain cash reserves of approximately £85,000 at any one time to cover unexpected situations that could lead to a cash flow problem. That criterion is currently met.

At the end of the financial year the PCC held balance of £29,437 with The Church of England Deposit Fund including the restricted flower investment fund, income from which is used for the provision of flowers in the church. There is also a unit linked investment as a hedge against low interest rates, the balance of which stands at £55,350.

PCC Annual Report for the year ended 31 December 2021**Statement of responsibilities of the PCC members**

The PCC members are responsible for ensuring that the annual reports and the accounts are prepared in accordance with applicable law and regulations and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the PCC members to ensure that accounts are prepared for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these accounts, the PCC members are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (Statement of Recommended Practice);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The PCC members are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations, and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

At the date of signing these reports and accounts, the PCC considers that there are no material financial uncertainties about the PCC's ability to continue to operate.

Rev Barney de Berry (Incumbent)

Dated:

A handwritten signature in black ink, appearing to read 'Barney de Berry', with a long horizontal line underneath it.

30.5.2022

**Independent Examiner's Report
for the year ended 31 December 2021**

I report to the Trustees on the accounts of the charity for the year ended 31 December 2021, which are set out on pages 6 to 17.

Respective responsibilities of trustees and examiner

The members of the PCC are responsible for the preparation of the accounts. The members of the PCC consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 ('the 2011 Act') and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of the Independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioner.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants.

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material respect, the requirements:
 - (a) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act, and the Regulations;have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**Matthew Sutton FCA
Independent Examiner
Burgess Hodgson LLP
Chartered Accountants
27 New Dover Road
Canterbury
Kent CT1 3DN**

Dated: 31/5/22

Statement of Financial Activities

For the year ending 31 December 2021

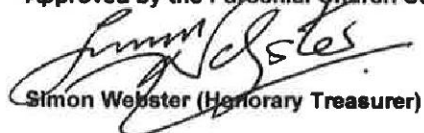
Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2021 £	Total 2020 £
2 INCOMING RESOURCES					
Incoming resources from generated funds					
2(a) Voluntary income	469,124	19,087	-	488,210	427,342
2(b) Activities for generating funds	13,354	-	-	13,354	9,878
Income from investments	421	747	-	1,168	4,412
Incoming resources from charitable activities					
2(d) Church activities	12,108	-	-	12,108	5,018
2(e) Other incoming resources	5,875	-	-	5,875	-
TOTAL INCOMING RESOURCES	500,883	19,834	-	520,715	446,650
3 RESOURCES EXPENDED					
Cost of generating funds					
3(a) Cost of generation of voluntary income	-	-	-	-	-
3(b) Fund-raising costs	12,679	-	-	12,679	12,910
Charitable activities					
3(c) Church activities	449,735	17,092	-	466,827	396,635
3(d) Governance costs	2,098	-	-	2,098	1,597
TOTAL RESOURCES EXPENDED	464,511	17,092	-	481,603	411,142
NET INCOMING RESOURCES BEFORE TRANSFERS	36,371	2,742	-	39,112	35,508
9 Gross transfers between funds	14,000	(14,000)	-	-	-
NET (OUTGOING)/ INCOMING RESOURCES BEFORE OTHER RECOGNISED GAINS AND LOSSES	50,371	(11,258)	-	39,112	35,508
Other recognised gains/losses (Loss)/Gain on revaluation of investments	3,619	-	3,684	7,303	1,657
NET MOVEMENT IN FUNDS	53,990	(11,258)	3,684	46,415	37,166
Reconciliation of funds					
Balances brought forward 1 January 2021	678,104	24,766	25,753	728,624	691,458
Balances carried forward 31 December 2021	732,094	13,507	29,437	775,038	728,624

Balance sheet

As at 31 December 2021


Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2021 £	Total 2020 £
FIXED ASSETS					
5(a) Tangible	728,313	-	-	728,313	754,687
5(b) Investments	55,350	-	29,437	84,786	77,484
	<u>783,662</u>	<u>-</u>	<u>29,437</u>	<u>813,099</u>	<u>832,171</u>
CURRENT ASSETS					
6 Debtors	23,015	-	-	23,015	12,909
Short term deposits	-	-	-	-	75,000
Cash at bank and in hand	266,807	14,842	-	281,649	152,327
	<u>289,822</u>	<u>14,842</u>	<u>-</u>	<u>304,664</u>	<u>240,236</u>
LIABILITIES					
7 Creditors - amounts falling due in one year	51,508	1,335	-	52,843	26,329
	<u>238,315</u>	<u>13,507</u>	<u>-</u>	<u>251,822</u>	<u>213,907</u>
<i>Net current assets</i>					
<i>Total assets less current liabilities</i>	<u>1,021,977</u>	<u>13,507</u>	<u>29,437</u>	<u>1,064,921</u>	<u>1,046,078</u>
7 Creditors - amounts falling after one year	289,883	-	-	289,883	317,455
	<u>732,094</u>	<u>13,507</u>	<u>29,437</u>	<u>775,038</u>	<u>728,624</u>
TOTAL NET ASSETS					
PARISH FUNDS					
9 Funds	<u>732,094</u>	<u>13,507</u>	<u>29,437</u>	<u>775,038</u>	<u>728,624</u>

Approved by the Parochial Church Council on and signed on its behalf by :



Simon Webster (Honorary Treasurer)

Rev Barney de Berry (Incumbent)



Notes to the accounts

For the year ending 31 December 2021

1. Accounting policies

a) **Statement of Compliance**

These accounts have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

b) **Basis of preparation**

The accounts have been prepared on the historical cost basis, except for the valuation of investment assets, which are shown at market value. The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those that are informal gatherings of church members. The accounts are prepared in pounds sterling, which is the functional currency of the entity.

c) **Going concern**

There are no material uncertainties about the charity's ability to continue.

d) **Judgements and key sources of estimation uncertainty**

The preparation of the accounts requires the PCC to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

e) **Incoming resources**

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received unless notification of the entitlement is not received in time for this to be processed. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends and interest are accounted for when receivable. Income relating to premises lettings is recognised when each letting is completed. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

f) **Resources expended**

Grants and donations are accounted for when awarded if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. All other expenditure including attributable VAT is generally recognised when it is incurred and is accounted for gross.

Direct payroll costs are allocated to the appropriate activity. Support payroll costs and other support costs are allocated to activities on the basis of estimated time spent on that particular activity.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the PCC and include the Independent Examiner's fee and costs linked to the strategic management of the PCC.

Notes to the accounts

For the year ending 31 December 2021

1 Accounting policies (continued)

g) **Tangible fixed assets**

Consecrated and benefice property is not included in the accounts in accordance with section 10 (2)(a) of the Charities Act 2011.

Movable church furnishings held by the incumbent and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected on request at any reasonable time.

Individual assets or relevant groups of assets with a purchase price of more than £1,000 are depreciated on a straight-line basis. Furniture is depreciated over 5 years and technology equipment (including audio/visual, computers and printers) is depreciated over 3 years.

Buildings and building improvements, specifically the Church Centre, Kendall Hall and the residential property, are depreciated over 50 years from the date of completion or acquisition. Other assets are depreciated over a period between 10 and 15 years.

h) **Investments**

Investments held as fixed assets are revalued at the balance sheet date. Realised and unrealised gains and losses on investments are taken to the Statement of Financial Activities.

i) **Funds**

Endowment Funds are funds, the capital element of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established.

Restricted Funds represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may be expended only on the specific object for which they were given. Any balance remaining unspent at the end of each year is required to be carried forward as a balance on that fund. It is not normal practice for the PCC to invest separately for each fund. Interest generated by holding these funds is very small and no allocation of interest received is made to restricted funds.

Designated Funds are funds set aside by decision at a PCC meeting out of unrestricted general funds for specific future purposes or projects.

Unrestricted Funds are general funds which can be used for normal church activities for which the PCC is responsible.

j) **Pension costs**

The PCC contributes to a defined contribution pension scheme for permanent employees. Contributions to this scheme are charged to the Statement of Financial Activities in the period in which they are paid.

k) **Taxation**

As a registered charity the PCC is exempt from corporation tax.

l) **Financial instruments**

The PCC has only financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Notes to the accounts

For the year ending 31 December 2021

2. INCOMING RESOURCES	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2021 £	Total 2020 £
2(a) Voluntary income					
Planned giving:					
Gift Aid donations	241,390	11,336	-	252,726	237,894
Tax recoverable	60,347	2,909	-	63,256	59,474
Other	64,664	550	-	65,214	53,031
Collections at services (open plate)	9,689	2,945	-	12,634	13,252
Tax recoverable for unidentified giving	195	-	-	195	500
Collections at groups (open plate)	649	-	-	649	631
Gift days:					
Gift Aid donations	28,578	500	-	29,078	23,100
Tax recoverable	7,145	125	-	7,270	5,775
Other	56,405	-	-	56,405	26,418
Donations, appeals, etc.:					
Gift Aid donations	-	-	-	-	-
Tax recoverable	-	-	-	-	-
Other	62	723	-	784	7,139
Gift Aid received re donation in the prior year	-	-	-	-	128
Legacies	-	-	-	-	-
	469,123	19,088	-	488,211	427,342
2(b) Activities for generating funds					
Church property lettings (for non-church purposes)	13,082	-	-	13,082	9,573
Fund-raising events	-	-	-	-	-
Other	272	-	-	272	305
	13,354	-	-	13,354	9,878
2(c) Income from investments					
Dividends	-	747	-	747	721
Interest	421	-	-	421	3,691
	421	747	-	1,168	4,412
2(d) Income from church activities					
Church property lettings (for church purposes)	705	-	-	705	446
Fees for weddings and funerals	1,861	-	-	1,861	2,213
Fees for courses and events	9,542	-	-	9,542	2,359
	12,108	-	-	12,108	5,018
2(e) Other incoming resources					
Furlough Grant	5,875	-	-	5,875	-
Total incoming resources	500,882	19,835	-	520,716	446,650

2(e) This is the furlough grant received from HMRC in 2021. There was £10,128 received in 2020 but this has been recorded as a decrease in wages.

Notes to the accounts

For the year ending 31 December 2021

3. RESOURCES EXPENDED	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2021 £	Total 2020 £
3(a) Generation of voluntary income					
Costs of appeals, grants, etc.	-	-	-	-	-
3(b) Fund-raising costs					
Attributable to church property lettings	12,679	-	-	12,679	12,910
Cost of fund raising events	-	-	-	-	-
	<u>12,679</u>	<u>-</u>	<u>-</u>	<u>12,679</u>	<u>12,910</u>
3(c) Charitable activities					
Total Missionary and Charitable giving	40,687	5,883	-	46,570	45,478
Ministry: Diocesan parish share	111,094	-	-	111,094	109,994
Other ministry costs	40,669	399	-	41,068	37,591
Clergy support	16,393	-	-	16,393	11,752
Parsonage houses costs	854	-	-	854	1,347
Music ministry	1,619	-	-	1,619	10,446
Pastoral ministry	3,259	-	-	3,259	2,251
Youth and Children ministries	61,514	-	-	61,514	44,903
Students ministry	737	-	-	737	655
Church running	44,910	201	-	45,111	34,942
Church maintenance and repairs	19,572	-	-	19,572	8,400
Upkeep of services	38	-	-	38	-
Upkeep of churchyard	452	-	-	452	203
Cost of courses and events	45	-	-	45	1,231
Cost of group meetings	17,310	10,609	-	27,918	8,946
Discipleship Year costs	11,381	-	-	11,381	2,495
Church Hall and Centre					
running costs and repairs	39,419	-	-	39,419	35,505
Finance charges	11,382	-	-	11,382	12,776
Depreciation charges on:					
Furnishings and equipment	4,891	-	-	4,891	4,210
Church Hall and Church improvements	23,510	-	-	23,510	23,510
	<u>449,735</u>	<u>17,092</u>	<u>-</u>	<u>466,827</u>	<u>396,635</u>
3(d) Governance costs					
Staff costs	563	-	-	563	389
Independent Examiner's fees	1,446	-	-	1,446	1,147
Adjustment re prior year fees	-	-	-	-	-
Professional fees	-	-	-	-	-
Support costs	89	-	-	89	61
	<u>2,098</u>	<u>-</u>	<u>-</u>	<u>2,098</u>	<u>1,597</u>
TOTAL RESOURCES EXPENDED	<u>464,511</u>	<u>17,092</u>	<u>-</u>	<u>481,603</u>	<u>411,142</u>

Included in the Resources Expended, Fund Raising and Charitable Activities costs, disclosed in Notes 3(b) and 3(c) above are wages and support costs allocated on the basis of the proportion of time that members of staff spend being involved in the various areas of activity. The balance of the total costs for each category of expense which is shown above represents direct costs incurred during the year. Further analysis of some of the activity headings above is shown in Note 3 (continued) on Page 12.

Notes to the accounts

For the year ending 31 December 2021

3. RESOURCES EXPENDED (continued)

Allocation of wages and support costs	Direct Payroll £	Support Payroll £	Total Payroll £	Other Support costs £	Direct costs £	Total Allocated Costs £
Attributable to church property lettings	5,813	4,375	10,189	1,614	876	12,679
Diocese re Associate Vicar and other ministry costs	-	-	-	-	40,669	40,669
Incumbent activities	-	12,526	12,526	1,984	1,883	16,393
Music	-	-	-	-	1,619	1,619
Pastoral	-	2,813	2,813	446	-	3,259
Youth and Children	44,390	5,009	49,399	7,825	4,291	61,514
Students	-	-	-	-	737	737
Discipleship Year costs	-	1,406	1,406	223	9,752	11,381
Church running	4,861	28,548	33,410	5,292	6,208	44,910
Church maintenance and repairs	3,871	1,537	5,408	857	13,308	19,572
Upkeep of services	-	-	-	-	38	38
Cost of group meetings	8,241	878	9,119	1,445	6,746	17,310
Church Hall/Centre	11,703	2,371	14,074	2,230	23,114	39,419
Governance	-	563	563	89	1,446	2,098
	78,879	60,026	138,905	22,005	110,688	271,597

Other support costs included above:

	Total 2021 £	Total 2020 £
Printing, postage and stationery	3,013	1,919
Telephone	1,384	1,493
Website and IT costs	12,529	9,712
Recruitment and staff training	3,706	1,124
Repairs and maintenance	569	1,322
Payroll services	741	924
Travelling	62	499
Canteen	-	16
Other costs	-	-
	22,004	17,009

Notes to the accounts

For the year ending 31 December 2021

4. STAFF COSTS	Total 2021 £	Total 2020 £
4(a) Wages and salaries		
Wages and salaries	130,670	101,994
Employers National Insurance	4,790	2,466
Pension costs	3,445	3,236
	138,905	107,696

The average number of employees including temporary staff during the year, calculated on the basis of full time equivalents, was as follows:

	2021 Number	2020 Number
Church Hall/Centre	1.7	1.2
Youth and children	2.0	1.4
Administration and management	4.4	3.4
	8.0	6.0

The full time equivalent information represents 8 (2020: 6) paid members of staff, some of whom work full time and some part time. Volunteers who serve in church activities and ministries are not included in these statistics.

Furlough grants of £10,129 have been included in the wages and salaries for 2020 so the comparable figure is £117,824 rather than £107,696. Furlough grants in 2021, of £5,875, have been moved to other income.

During the year the PCC contributed to the defined contribution pension scheme £3,445 (2020 - £3,236) on behalf of employees who have not opted-out of the scheme. Of these contributions no amounts remained outstanding at the year end (2020 - £Nil).

The incumbent, associate vicar and curate are remunerated by the Diocese. Part of the Diocesan parish share disclosed above contributes towards the cost of the incumbent and curate.

No member of staff earned over £60,000 during the year (2020: None).

4(b) **Payments to PCC Members and Related Parties**

No member of the PCC received remuneration or benefits in respect of their services as members of the PCC during the year (2019: None). Pam Webster who is the PCC secretary was reimbursed £34 in Decembere for staff thankyou flowers. No other PCC members were reimbursed expenses during the year other than for operating costs incurred on behalf of the PCC (2019: £None).

Katie Mickleburgh who was a member of the PCC was appointed as a temporary part time cleaner on the 16.10.2020 until 31.03.2021 and was paid £2,314.02 (£2,041.08 in 2020). From 01.04.2021 she was appointed as Church Manager and resigned from the PCC as of the 31.03.21

A payment of £500 from the investment fund was made, to a company whom a PCC member works for, in relation to administrating the investment with Quilter (was Old Mutual Wealth).

Use of the Family Fund is at the discretion of the incumbent and churchwardens. There was £75 available in this fund in 2021 (£125 2020) and no of payments were made out of the Family Fund in 2021 (£50 2020). No payments were made to individuals related to PCC members (2020: £Nil).

Notes to the accounts

For the year ending 31 December 2021

5. FIXED ASSETS

	Buildings & Improvements	Furniture & Equipment	Total
	£	£	£
(a) Tangible			
Cost:			
At 1 January 2021	1,054,886	177,894	1,232,780
Additions at cost	-	2,028	2,028
Disposals	-	-	0
At 31 December 2021	1,054,886	179,923	1,234,809
Depreciation			
At 1 January 2021	307,868	170,224	478,092
Accumulated depreciation on disposals	-	-	0
Charge for the year	23,510	4,891	28,402
At 31 December 2021	331,378	175,116	506,494
Net book value			
At 31 December 2021	723,508	4,807	728,313
At 31 December 2020	747,018	7,670	754,688

The buildings comprise the cost of improvements to the Church building, the cost of the Link and Church Centre, the cost of Kendall Hall, the cost of land on which the Kendall Hall stands and the cost of residential accommodation for use by the Associate Vicar together with the cost of improvements to those properties.

The PCC holds in trust for the Diocese of Canterbury, the Church building and land on which the Church building, the gardens, the car park, the Link and Church Centre stand. The PCC is responsible for the maintenance of the grounds and fabric of these premises.

The residential accommodation purchased for use by the Associate Vicar is held by The Canterbury Diocesan Board of Finance as custodian trustee for the PCC. The PCC is responsible for maintenance of the grounds and fabric of this property and also for the council tax and water charges.

(b) Investments	£
<u>CBF Church of England fund</u>	
Market value 1 January 2021	25,753
Revaluation gain/(loss)	3,684
Market value at 31 December 2021	29,437

The investment consists of 1,257 income shares in the CBF Church of England Investment Fund.

Quilter

Market value 1 January 2021	51,731
Revaluation gain/(loss)	3,619
Market value at 31 December 2021	55,350

In 2020, the PCC purchased an investment in a portfolio of unit trusts on the Old Mutual Wealth (now Quilter) platform for £50,000.

Notes to the accounts

For the year ending 31 December 2021

6. DEBTORS	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2021 £	Total 2020 £
Gift Aid tax recoverable	6,787	-	-	6,787	5,548
Debtors	1,379	-	-	1,379	-
Accrued income	-	-	-	-	-
Prepayments	14,849	-	-	14,849	7,361
	<u>23,015</u>	<u>-</u>	<u>-</u>	<u>23,015</u>	<u>12,909</u>

Prepayments includes £8,505 which is for the Ashburnham weekend taking place in 2022

7. LIABILITIES	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2021 £	Total 2020 £
Creditors - amounts falling due in one year					
Trade Creditors	11,006	-	-	11,006	6,434
Other Creditors	650	-	-	650	600
Loans (see below)	13,300	-	-	13,300	13,300
Deferred Income	15,865	-	-	15,865	0
Accruals	10,686	1,335	-	12,021	5,993
	<u>51,508</u>	<u>1,335</u>	<u>-</u>	<u>52,842</u>	<u>26,327</u>
Creditors - amounts falling after one year					
Loans					
Kingdom Bank Limited					
Church renovation	39,369	-	-	39,369	42,450
Residential accommodation	263,815	-	-	263,815	288,305
Included in amounts falling due within one year	(13,300)	-	-	(13,300)	(13,300)
	<u>289,883</u>	<u>-</u>	<u>-</u>	<u>289,883</u>	<u>317,455</u>

A Kingdom Bank Limited loan to finance part of the church premises renovation is repayable over thirty years from 2008. Interest is charged at 2.5% over bank base rate and the loan is secured over freehold property consisting of the Kendall Hall and gardens owned by the PCC. During the year £3,082 of this loan was repaid from regular monthly payments. At the year end date the balance of the loan amounted to £39,368.65.

The two Kingdom Bank Limited loans to finance the residential accommodation are repayable over 25 years from 2016. Interest on these loans is charged at 3.5% over bank base rate and the loans are secured partly over the freehold property of the house and partly over the freehold property consisting of the Kendall Hall and gardens. Both properties offered as security for the loans are owned by the PCC. During the year, £10,492 of the loans was repaid from regular monthly repayments and £14,000 from the property fund. At the year end date the balance of the loans amounted to £263,815.

Accruals are much higher than last year due to the deferred income of £15,865 for the Ashburnham weekend which will take place in 2022

Notes to the accounts

For the year ending 31 December 2021

8. FINANCIAL INSTRUMENTS

Assets:	2021	2020
Cash and bank balances	281,649	227,327
Debtors and gift aid recoverable	8,166	5,548
	<u>289,815</u>	<u>232,875</u>
Liabilities:		
Mortgage loans (Note 7)	303,184	330,755
Creditors	11,656	7,034
	<u>314,840</u>	<u>337,789</u>

The mortgage loans are in the form of secured loans with a variable interest rate. The risk facing the PCC is that interest rates will rise as the UK economic situation changes. The PCC considers that any increase in interest rate will be covered by increasing gifts or by reducing overheads to ensure that the PCC maintains its reserves policy.

Notes to the accounts

For the year ending 31 December 2021

9. PARISH FUNDS	Balance at 1 Jan 2021	Incoming Resources	Resources Expended	Transfers	Revaluation Gains	Balance at 31 Dec 2021
Unrestricted Funds:						
General funds	174,343	504,500	(433,424)	(13,573)		231,847
Designated funds :						
Fixed Asset Fund	416,263	-	(23,510)	27,573	-	420,326
Property Reserve Fund	79,986	-	(3,445)	-	-	76,541
Cantercare	-	-	-	-	-	-
Mercy Ministries	7,512	-	(4,132)	-	-	3,380
	678,104	504,500	(464,511)	14,000	-	732,094
	Balance at 1 Jan 2021	Incoming Resources	Resources Expended	Capital Repayment	Revaluation Gains	Balance at 31 Dec 2021
Restricted Funds:						
Children	-	-	-	-	-	-
Youth	-	313	-	-	-	313
Flowers Revenue	1,823	747	(201)	-	-	2,369
Mission Specified	2,020	4,541	(5,683)	-	-	878
Family Relief	75	-	0	-	-	75
Property Development	11,367	6,450	-	(14,000)	-	3,817
SMB Groups	188	-	-	-	-	188
Uganda Field Trip	-	-	0	-	-	-
Regalia & Artefacts	-	-	-	-	-	-
Pastoral	1,350	125	(399)	-	-	1,076
South Sudan - Juba	-	200	(200)	-	-	-
Mercy Ministries	7,943	7,459	(10,609)	-	-	4,793
	24,766	19,835	(17,092)	(14,000)	-	13,508
Endowment Funds:						
Flower fund	25,753	-	-	-	3,684	29,437
Total Parish Funds	728,624	524,335	(481,603)	-	3,684	775,039

Designated Funds:**Fixed Asset Fund**

The fixed asset fund represents the net book value of property fixed assets less any secured loans. The transfer relates to adjustment for fixed asset additions and the mortgage repaid during the year.

Property Reserve Fund

In 2018, the PCC designated £91,011 towards the costs of an extension to the Old Dover Road entrance to the Church premises and survey work to meet the costs of design and preparation work for this project. £8,244 was spent in 2019, £2,781 in 2020 and £3,445 in 2021. This leaves a balance of £76,541.

Mercy Ministries

In 2017 the PCC resolved to designate 10% of the 2017 Unrestricted Gift Day donations, excluding the Gift Aid recoverable, for the Mercy Ministries. These funds are utilised as the PCC directs to support these ministries. £4,132.08 was used in 2021 leaving £3,380.28.

Notes to the accounts

For the year ending 31 December 2021

9. PARISH FUNDS (continued)

Restricted Funds:

Children

A fund to receive donations to support ministry to children.

Youth

A fund to receive donations to support ministry to young people.

Flowers Revenue

A fund to receive the interest from the Flower Endowment Fund. This is used to support the provision of flowers in the church.

Mission Specified

These funds are received from donors who specify the mission partner to whom the funds are to be given over the course of the financial year.

Family Relief

A fund available to the incumbent and churchwardens to provide support to members of the church family who experience financially difficult times.

Property Development

A fund containing money given for building projects and repayment of the associated mortgage loan.

SMB Groups

A fund to receive donations by SMB groups for mission partners.

Uganda Field Trip

A fund to receive donations to support a team which will work with Jenga in Uganda during 2018.

Regalia & Artefacts

A fund to receive donations to purchase religious regalia and artefacts.

Pastoral

A fund to receive donations to support the pastoral activities of the church.

South Sudan - Juba

A fund to receive donations to support education work in Juba, South Sudan.

Mercy Ministries

A fund to receive donations to support the mercy ministries operated by the congregation: Christians Against Poverty, Make Lunch and Stop The Traffic.

10. FINANCIAL COMMITMENTS

There are no Financial Commitments at 31 December 2021 (2020: None).

11. EVENTS BEING CONSIDERED SUBSEQUENT TO THE YEAR END

The general condition of the Kendall Hall premises continues to cause some concern and significant repair costs may need to be met in the next 3 years.

Detailed Unrestricted Funds - Resources Expended Analysis

For the year ending 31 December 2021

	Total 2021 £	Total 2020 £	
Detailed Charitable Activity Costs:			
Mission giving	40,687	34,437	
Ministry - Diocesan Parish Share	111,094	109,994	
General ministry costs	3,330	1,719	
Ministry costs - Fees shared with Diocese	746	1,010	
Ministry costs - Discipleship Year costs	9,766	1,369	
Clergy expenses	1,407	1,668	
Parsonage houses costs	854	1,347	
Associate Vicar employment costs	37,605	34,919	
Music costs	1,619	1,802	
Upkeep of services	383	130	
Upkeep of churchyard	452	203	
Ministry events	14,231	3,570	
Children and Youth activities	4,291	1,752	
Major premises repairs	14,375	-	
	<u>240,838</u>	<u>193,919</u>	
Direct costs of events sales	<u>38</u>	<u>0</u>	
Detailed Overhead costs			
Refuse and water costs	2,894	3,382	
Insurance costs	5,451	5,518	
Electricity and gas costs	9,593	7,273	
Church and Centre minor repairs	1,762	3,530	
Cleaning	1,946	4,014	
Travelling	310	893	
Hospitality	312	202	
Staff training	1,540	773	
Printing, stationery, photocopying and postage	3,013	1,919	
Telephone	1,384	1,493	
Office equipment maintenance	2,186	3,136	
IT support	2,750	2,515	
Website and IT costs	9,779	7,197	
Fixture, fittings and equipment minor purchases	38	1,684	
Bank and credit card charges	415	401	
Loan interest paid	10,967	12,375	
Employed staff costs	130,990	107,696	
Recruitment costs	2,166	351	
Independent Examiner fees and payroll costs	2,187	2,071	
Consultancy Fees	-	-	
Church Centre alarm system and lift costs	2,104	1,901	
Sundry expenses	-	0	
Professional fees	3,445	2,781.00	
	<u>195,234</u>	<u>171,105</u>	
Depreciation - Property	23,510	23,510	
Depreciation - Furniture and Fittings	2,778	2,113	
Depreciation - Office Equipment	2,113	2,097	
	<u>28,401</u>	<u>27,721</u>	
TOTAL RESOURCES EXPENDED per Note 3 to Financial Statements	<u>464,511</u>	<u>392,745</u>	

NB Wages includes £10,128.52 in furlough grant which was moved to income in 2021

Detailed Missionary and Charitable Giving Analysis

For the year ended 31 December 2021

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2021 £	Total 2020 £
RESOURCES EXPENDED INFORMATION					
<u>Missionary and charitable giving:</u>					
Overseas:					
Support of D & U Drew	5,500			5,500	3,000
Support of L & O Muerasse	5,500	3,283		8,783	8,008
Support of G & S Venables	1,500			1,500	1,500
Support of M Hayter	3,400	2,050		5,450	7,363
Support of K Washington				-	-
Support of Juba School		200		200	313
Support of Jenga	-	-		-	3,063
Support of R Henderson	3,561	-		3,561	2,396
Support of Sarah & Joe Harvey	5,500	350		5,850	4,054
				-	-
				-	-
<u>UK based:</u>					
Canterbury Schools Worker	1,425			1,425	1,320
Canterbury Welcomes Refugees		-		-	396
Catching Lives				-	-
Christ Church Christian Union	-			-	1,000
Christian Aid				-	-
Church Army				-	-
Friends International	1,000			1,000	1,500
Food bank		-		-	60
GE Taylor	3,940	-		3,940	2,728
Jenga UK	3,061			3,061	
Kidz Klub	-			-	750
Future ministry		-		-	1,236
L McCutcheon				-	-
N Shewell Cooper				-	-
Porchlight				-	-
Ruth Radley CMS	2,000			2,000	2,000
Sophie Rourke				-	-
Time Out	1,500			1,500	1,880
UCCF - ECURRYER	1,500			1,500	1,500
	39,387	5,883	-	45,270	44,067
<u>Missionary and charitable giving:</u>					
2017 - 10% of Unrestricted Gift Day					
Joe and Sarah Harvey - CMS	-	-	-	-	-
<u>Partnership giving:</u>					
Fusion	300			300	300
Christ Church Christian Union	500			500	450
Kent University Christian Union	500			500	403
SMB Family Relief				-	259
	1,300	-	-	1,300	1,412
Total Missionary and Charitable Giving	40,687	5,883	-	46,570	45,478
As shown on Page 11 of the reports document					

Accounts

**The Parochial Church Council of the Ecclesiastical Parish
of Saint Mary Bredin, Canterbury**

Annual Reports and Accounts

For the year ended 31 December 2020

Charity Number 1137431

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Annual report and accounts for the year ended 31 December 2020

Trustees and Advisers

Principal office: St. Mary Bredin Church
Church Office
59 Nunnery Fields
Canterbury, Kent CT1 3JN

Membership of the Parochial Church Council (PCC) and Charity Trustees:

Incumbent and ex officio Chairman: The Reverend Canon Barney de Berry
Vice-Chairman: The Reverend Stephen Carter
Churchwardens: Peter Bobb (Elected 2020)
Rosemary Wade (Elected 2020)
Honorary PCC Secretary: Svenja Powell (re-appointed October 2020)
Honorary Treasurer: Simon Webster (co-opted October 2020)

Members of the PCC during 2020 were as follows:

Ex-officio members

The Reverend Canon Barney de Berry - Incumbent
The Reverend Stephen Carter - Associate Vicar
The Reverend Charmaine Muir - Curate
Rosemary Wade - Churchwarden
Peter Bobb - Churchwarden
Simon Webster - Treasurer

Ex-officio members elected to Synod

Zac Bawtree (Deanery and Diocesan Synod)
Harry Macdonald (Deanery and Diocesan Synod)
Samuel Locke (Diocesan Synod)
Margaret Griffin (Deanery Synod)
Martin Collings (Deanery Synod)
Lucy Scarse (Deanery Synod)
Angela Swindley (Deanery Synod)

Elected PCC members prior to the 2020 AGM:

Philip Lewis
Tom Gilbert
Chloe Baxter
Andy King
Jacob Nicholson
Katie Mickleburgh
Rosemary Wade
Lucy Scarse
Samuel Locke

Members elected at the 2020 AGM:

Bryony Williamson
Nedine Watson-Cutts
Sarah Genders

Members who retired at the 2020 AGM

Members who left during the year

Lizzie Worthen
Charlotte Sleight

Members who joined during the year

Individuals attending PCC who have no vote in decision making
Svenja Powell - Honorary PCC Secretary

Bank: Lloyds Banking Group PLC
49 High Street
Canterbury, Kent CT1 2SE

Independent Examiner: Mark Laughton FCCA
Burgess Hodgson LLP
Camburgh House
27 New Dover Road
Canterbury, Kent CT1 3DN

PCC Annual Report for the year ended 31 December 2020

Structure, Governance and Management

The Parochial Church Council is a corporate body established by the Church of England. Under the terms of the Parochial Church Councils (Powers) Measure 1956 the Parochial Church Council of St. Mary Bredin (the PCC) has the responsibility of co-operating with the incumbent, the Reverend Barney de Berry, in promoting in the parish of St. Mary Bredin the whole mission of the Church; pastoral, evangelistic, social and ecumenical. It has the responsibility for the maintenance of the grounds and fabric of the Church premises and the furniture, furnishings, equipment, etc. within the various buildings on the site.

Day to day operating management of the charity's activities is delegated by the PCC to the Standing Committee which is the only committee required by law. It has the power to transact the business of the PCC between its meetings, subject to any directions given by the Church Council. The Incumbent, Churchwardens, Honorary Treasurer, Associate Vicar, Curate and up to one elected member make up this committee.

The Parochial Church Council and Charity Trustees

The members of the PCC are Trustees of the charity and are responsible for ensuring compliance with legislation governing matters including health and safety, safeguarding, disability discrimination, employment and financial matters.

Membership of the Parochial Church Council and Charity Trustees

Members of the PCC are either ex-officio, elected at the Annual Parochial Church Meeting in accordance with Church Representation Rules or co-opted. Those persons who were members of the PCC and Trustees are disclosed on Page 1 of the Annual Reports and Financial Statements.

Recruitment, induction and training of PCC members and Trustees

As part of the application process PCC members are given an explanation of what it means to become a PCC member and Trustee. This includes why the church has a PCC, what the PCC works for and with, what the PCC does and when, and what qualities and qualifications a PCC member and Trustee requires.

Public benefit

The charity constitutes a public benefit entity as defined by FRS102.

Achievements and performance

A brief outline of the activities undertaken by the organisation is set out below under the heading 'Activities'. These activities demonstrate the awareness of the PCC of the Charity Commission's published guidance on the Public Benefit requirement under the Charities Act 2011. A 'Church Life Report' document, is made available at the Annual Parochial Church Meeting or through the Church Office which provides more full details of the achievements and performance of the Church during 2020.

Volunteers

At the heart of much of the work of the Church there is a huge foundation of generous support, hard work and love which is supplied voluntarily by members of the congregation. This is often expressed in long hours spent serving in fellowship groups, in outreach programmes, in social action work, welcoming, stewarding, leading children's and youth groups, prayer meetings, training programmes and other areas of service. A huge 'thank you' is extended to all those who serve so willingly to make these events possible and for being the 'Church Life' of St Mary Bredin.

Objectives

Our vision as a church continues to be one in which we seek more fully to 'Proclaim the Good News of Jesus Christ through word and action'.

Church Attendance and Electoral Roll

A Electoral Role was compiled in 2020 and there were 225 parishioners recorded (2019: 228). The average weekly attendance counted during October 2020 was 135 individuals over the age of 16 years (2019: 232 adults) and 25 young people under the age of 16 (2019: 44 young people).

PCC Annual Report for the year ended 31 December 2020

Activities

Many of the main Church activities, including worship and teaching services, prayer meetings, courses, fellowship groups, children's activities and social action all moved online as a result of Covid lockdowns but nevertheless continued throughout the year. Sadly, many face to face, community based activities had to be cancelled, but a socially distanced Christmas Carol Service was live streamed.

Members of the Church remain involved in many inter-church projects including: Street Pastors, Healing on the Streets, Stop The Traffik and Canterbury Food Bank. The Church continued to operate a Make Lunch ministry.

The Church partnered with the Christians Against Poverty Debt Centre and sponsored a 'debt coach'.

Financial Review of 2020

Total receipts accounted for in the year were £446,650 of which £23,600 was restricted to specified purposes reflected in the restricted funds used to meet the costs of those purposes. Most of the restricted donations were directed to the Mission Specified funds and to the Property Development Fund into which members of the congregation continue to contribute to paying down the Kingdom Bank mortgage that helped to finance the redevelopment and extension of the Church building.

There was a significant reduction in property rent due to COVID 19 restrictions decreasing to £5,018 in 2020 from £31,860 in 2019.

£411,142 was spent to provide the Christian ministry of St Mary Bredin Church in 2020, including £18,396 paid out of restricted funds. This sum includes the payment of £109,994 for the Diocesan Parish Share which provides for the stipends, housing and training of the Incumbent and Curate amongst other things. It is the policy of the PCC to commit for mission grant purposes 10% of unrestricted planned giving and collections at services, excluding the related Gift Aid sums reclaimed. In 2020 this policy provided £33,284 for use locally, elsewhere in the UK and abroad. Adding restricted donations received for mission payment purposes and partnership giving, a total of £45,478 was allocated to be paid in grants in respect of the year.

The PCC has no discretion as to the purpose to which restricted funding is put. Unrestricted funds are available to the PCC as it considers appropriate to meet costs, including overheads, the Diocesan Parish Share and payroll costs, and to support the various activities, ministries and mission partners with whom the Church is engaged.

Unrestricted voluntary giving totalling £404,463 is an increase of £29,153 on that paid in 2019. Without this generous giving, the PCC would have been unable to fund the activities of the Church in the way it was able to do in 2020 and to have the balance of reserves disclosed at the end of the year.

£18,396 was paid out of restricted funds during the year. A summary of these payments is disclosed in Note 9 to the accounts.

Plans for future periods

The objectives of the PCC continue to be to work and serve in the parish and the City of Canterbury in order to 'Proclaim the Good News of Jesus Christ through word and action'. It is currently anticipated that a move towards normal face to face services will commence in the second quarter of 2021.

Reserves and Investment Policies

The PCC reviewed its Reserves Policy during the year. It is the policy of the PCC, particularly in view of having a number of staff on permanent contracts of employment, to maintain cash reserves of approximately £85,000 at any one time to cover unexpected situations that could lead to a cash flow problem. That criterion is currently met.

At the end of the financial year the PCC held £75,000 (2019: £150,000) on Market Linked Deposits subject to various notice periods with Lloyds Bank with whom it also maintains one current account. At the end of the financial year the PCC also held balances with The Church of England Deposit Fund including the restricted flower investment fund, income from which is used for the provision of flowers in the church. During the year the PCC also effected a £50,000 unit linked investment as a hedge against low interest rates.

PCC Annual Report for the year ended 31 December 2020

Statement of responsibilities of the PCC members

The PCC members are responsible for ensuring that the annual reports and the accounts are prepared in accordance with applicable law and regulations and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the PCC members to ensure that accounts are prepared for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these accounts, the PCC members are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (Statement of Recommended Practice);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The PCC members are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations, and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

At the date of signing these reports and accounts, the PCC considers that there are no material financial uncertainties about the PCC's ability to continue to operate.

Rev Barney de Berry (Incumbent)

Dated:



22.4.2021

**Independent Examiner's Report
for the year ended 31 December 2020**

I report to the Trustees on the accounts of the charity for the year ended 31 December 2020, which are set out on pages 6 to 17.

Respective responsibilities of trustees and examiner

The members of the PCC are responsible for the preparation of the accounts. The members of the PCC consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 ('the 2011 Act') and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of the Independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioner.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants.

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material respect, the requirements:
 - (a) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act, and the Regulations;have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**Mark Laughton FCCA
Independent Examiner**

**Burgess Hodgson LLP
Chartered Accountants
27 New Dover Road
Canterbury
Kent CT1 3DN**

Dated: 23rd April 2021

Statement of Financial Activities

For the year ending 31 December 2020

Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2020 £	Total 2019 £
2 INCOMING RESOURCES					
Incoming resources from generated funds					
2(a) Voluntary income	404,463	22,879	-	427,342	398,187
2(b) Activities for generating funds	9,878	-	-	9,878	37,099
Income from investments	3,691	721	-	4,412	1,674
Incoming resources from charitable activities					
2(d) Church activities	5,018	-	-	5,018	31,860
2(e) Other incoming resources	-	-	-	-	-
TOTAL INCOMING RESOURCES	423,050	23,600	-	446,650	468,820
3 RESOURCES EXPENDED					
Cost of generating funds					
3(a) Cost of generation of voluntary income	-	-	-	-	-
3(b) Fund-raising costs	12,910	-	-	12,910	19,672
Charitable activities					
3(c) Church activities	378,239	18,396	-	396,635	473,589
3(d) Governance costs	1,597	-	-	1,597	1,721
TOTAL RESOURCES EXPENDED	392,746	18,396	-	411,142	494,981
NET INCOMING RESOURCES BEFORE TRANSFERS	30,304	5,204	-	35,508	(26,161)
9 Gross transfers between funds					
NET (OUTGOING)/ INCOMING RESOURCES BEFORE OTHER RECOGNISED GAINS AND LOSSES	30,304	5,204	-	35,508	(26,161)
Other recognised gains/losses					
(Loss)/Gain on revaluation of investments	-	-	1,657	1,657	3,797
NET MOVEMENT IN FUNDS	30,304	5,204	1,657	37,165	(22,364)
Reconciliation of funds					
Balances brought forward 1 January 2020	647,800	19,562	24,096	691,458	713,824
Balances carried forward 31 December 2020	678,104	24,766	25,753	728,624	691,460

Balance sheet


As at 31 December 2020

Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2020 £	Total 2019 £
FIXED ASSETS					
5(a) Tangible	754,687	-	-	754,687	781,424
5(b) Investments	51,731	-	25,753	77,484	24,096
	806,418	-	25,753	832,171	805,520
CURRENT ASSETS					
6 Debtors	12,909	-	-	12,909	15,540
Short term deposits	55,000	20,000	-	75,000	150,000
Cash at bank and in hand	146,226	6,101	-	152,327	79,627
	214,135	26,101	-	240,236	245,167
LIABILITIES					
7 Creditors - amounts falling due in one year	24,994	1,335	-	26,329	26,218
<i>Net current assets</i>	189,141	24,766	-	213,907	218,949
<i>Total assets less current liabilities</i>	995,559	24,766	25,753	1,046,078	1,024,468
7 Creditors - amounts falling after one year	317,455	-	-	317,455	333,011
TOTAL NET ASSETS	678,104	24,766	25,753	728,624	691,458
PARISH FUNDS					
9 Funds	678,104	24,766	25,753	728,624	691,458

Approved by the Parochial Church Council on and signed on its behalf by :



Simon Webster (Honorary Treasurer)



Rev Barney de Berry (Incumbent)

Notes to the accounts

For the year ending 31 December 2020

1. Accounting policies

a) Statement of Compliance

These accounts have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

b) Basis of preparation

The accounts have been prepared on the historical cost basis, except for the valuation of investment assets, which are shown at market value. The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those that are informal gatherings of church members. The accounts are prepared in pounds sterling, which is the functional currency of the entity.

c) Going concern

There are no material uncertainties about the charity's ability to continue.

d) Judgements and key sources of estimation uncertainty

The preparation of the accounts requires the PCC to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

e) Incoming resources

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received unless notification of the entitlement is not received in time for this to be processed. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends and interest are accounted for when receivable. Income relating to premises lettings is recognised when each letting is completed. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

f) Resources expended

Grants and donations are accounted for when awarded if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. All other expenditure including attributable VAT is generally recognised when it is incurred and is accounted for gross.

Direct payroll costs are allocated to the appropriate activity. Support payroll costs and other support costs are allocated to activities on the basis of estimated time spent on that particular activity.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the PCC and include the Independent Examiner's fee and costs linked to the strategic management of the PCC.

Notes to the accounts

For the year ending 31 December 2020

1 Accounting policies (continued)

g) **Tangible fixed assets**

Consecrated and benefice property is not included in the accounts in accordance with section 10 (2)(a) of the Charities Act 2011.

Movable church furnishings held by the incumbent and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected on request at any reasonable time.

Individual assets or relevant groups of assets with a purchase price of more than £1,000 are depreciated on a straight-line basis. Furniture is depreciated over 5 years and technology equipment (including audio/visual, computers and printers) is depreciated over 3 years.

Buildings and building improvements, specifically the Church Centre, Kendall Hall and the residential property, are depreciated over 50 years from the date of completion or acquisition. The additional work carried out on Kendall Hall in 2004 is depreciated over 15 years from 1 January 2005. Other assets are depreciated over a period between 10 and 15 years.

h) **Investments**

Investments held as fixed assets are revalued at the balance sheet date. Realised and unrealised gains and losses on investments are taken to the Statement of Financial Activities.

i) **Funds**

Endowment Funds are funds, the capital element of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established.

Restricted Funds represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may be expended only on the specific object for which they were given. Any balance remaining unspent at the end of each year is required to be carried forward as a balance on that fund. It is not normal practice for the PCC to invest separately for each fund. Interest generated by holding these funds is very small and no allocation of interest received is made to restricted funds.

Designated Funds are funds set aside by decision at a PCC meeting out of unrestricted general funds for specific future purposes or projects.

Unrestricted Funds are general funds which can be used for normal church activities for which the PCC is responsible.

j) **Pension costs**

The PCC contributes to a defined contribution pension scheme for permanent employees. Contributions to this scheme are charged to the Statement of Financial Activities in the period in which they are paid.

k) **Taxation**

As a registered charity the PCC is exempt from corporation tax.

l) **Financial instruments**

The PCC has only financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Notes to the accounts

For the year ending 31 December 2020

2. INCOMING RESOURCES	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2020 £	Total 2019 £
2(a) Voluntary income					
Planned giving:					
Gift Aid donations	225,707	12,187	-	237,894	227,905
Tax recoverable	56,427	3,047	-	59,474	56,976
Other	53,031	-	-	53,031	55,741
Collections at services (open plate)	12,699	553	-	13,252	23,372
Tax recoverable for unidentified giving	500	-	-	500	2,000
Collections at groups (open plate)	631	-	-	631	2,807
Gift days:					
Gift Aid donations	23,100	-	-	23,100	12,440
Tax recoverable	5,775	-	-	5,775	3,110
Other	26,418	-	-	26,418	11,103
Donations, appeals, etc.:					
Gift Aid donations	-	-	-	-	107
Tax recoverable	-	-	-	-	-
Other	164	6,975	-	7,139	2,451
Gift Aid received re donation in the prior year	11	117	-	128	175
Legacies	-	-	-	-	-
	404,463	22,879	-	427,342	398,187
2(b) Activities for generating funds					
Church property lettings (for non-church purposes)					
	9,573	-	-	9,573	35,285
Fund-raising events	-	-	-	-	-
Other	305	-	-	305	1,814
	9,878	-	-	9,878	37,099
2(c) Income from investments					
Dividends	-	721	-	721	700
Interest	3,691	-	-	3,691	974
	3,691	721	-	4,412	1,674
2(d) Income from church activities					
Church property lettings (for church purposes)					
	446	-	-	446	1,893
Fees for weddings and funerals	2,213	-	-	2,213	2,660
Fees for courses and events	2,359	-	-	2,359	27,307
	5,018	-	-	5,018	31,860
2(e) Other incoming resources					
Gain on sale of fixed assets	-	-	-	-	-
Total incoming resources	423,050	23,600	-	446,650	468,820

Notes to the accounts

For the year ending 31 December 2020

3. RESOURCES EXPENDED	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2020 £	Total 2019 £
3(a) Generation of voluntary income Costs of appeals, grants, etc.	-	-	-	-	-
3(b) Fund-raising costs					
Attributable to church property lettings	12,910	-	-	12,910	19,672
Cost of fund raising events	-	-	-	-	-
	12,910	-	-	12,910	19,672
3(c) Charitable activities					
Total Missionary and Charitable giving	34,646	10,832	-	45,478	53,072
Ministry: Diocesan parish share	108,994	-	-	108,994	108,156
Other ministry costs	36,930	661	-	37,591	23,682
Clergy support	11,752	-	-	11,752	16,523
Parsonage houses costs	1,347	-	-	1,347	4,776
Music ministry	10,446	-	-	10,446	12,550
Pastoral ministry	2,251	-	-	2,251	3,194
Youth and Children ministries	44,903	-	-	44,903	48,308
Students ministry	655	-	-	655	3,116
Church running	34,850	92	-	34,942	50,232
Church maintenance and repairs	8,400	-	-	8,400	15,229
Upkeep of services	-	-	-	-	99
Upkeep of churchyard	203	-	-	203	80
Cost of courses and events	1,230	-	-	1,231	26,424
Cost of group meetings	2,136	6,810	-	8,946	15,110
Discipleship Year costs	2,495	-	-	2,495	5,028
Church Hall and Centre running costs and repairs	35,505	-	-	35,505	42,157
Finance charges	12,776	-	-	12,776	15,037
Depreciation charges on:					
Furnishings and equipment	4,210	-	-	4,210	5,802
Church Hall and Church improvements	23,510	-	-	23,510	25,013
	378,239	18,396	-	396,635	473,589
3(d) Governance costs					
Staff costs	389	-	-	389	553
Independent Examiner's fees	1,147	-	-	1,147	1,082
Adjustment re prior year fees	-	-	-	-	-
Professional fees	-	-	-	-	-
Support costs	61	-	-	61	86
	1,597	-	-	1,597	1,721
TOTAL RESOURCES EXPENDED	392,746	18,396	-	411,142	494,981

Included in the Resources Expended, Fund Raising and Charitable Activities costs, disclosed in Notes 3(b) and 3(c) above are wages and support costs allocated on the basis of the proportion of time that members of staff spend being involved in the various areas of activity. The balance of the total costs for each category of expense which is shown above represents direct costs incurred during the year. Further analysis of some of the activity headings above is shown in Note 3 (continued) on Page 12.

Notes to the accounts

For the year ending 31 December 2020

3. RESOURCES EXPENDED (continued)

Allocation of wages and support costs	Direct Payroll £	Support Payroll £	Total Payroll £	Other Support costs £	Direct costs £	Total Allocated Costs £
Attributable to church property lettings	7,118	3,082	10,200	1,611	1,099	12,910
Diocese re Associate Vicar and other ministry costs	-	-	-	-	36,930	36,930
Incumbent activities	-	8,159	8,159	1,289	2,304	11,752
Music	6,697	769	7,466	1,179	1,801	10,446
Pastoral	-	1,944	1,944	307	-	2,251
Youth and Children	33,252	4,014	37,266	5,885	1,752	44,903
Students	-	-	-	-	655	655
Discipleship Year costs	-	972	972	154	1,369	2,495
Church running	7,334	17,727	25,061	3,958	5,831	34,850
Church maintenance and repairs	2,533	1,069	3,602	569	4,229	8,400
Upkeep of services	-	-	-	-	-	-
Cost of group meetings	-	-	-	-	2,136	2,136
Church Hall/Centre	10,638	1,999	12,637	1,996	20,872	35,505
Governance	-	389	389	61	1,147	1,597
	67,572	40,124	107,696	17,009	80,125	204,830

Other support costs included above:

	Total 2020 £	Total 2019 £
Printing, postage and stationery	1,919	5,198
Telephone	1,493	1,291
Website and IT costs	9,712	8,380
Recruitment and staff training	1,124	3,248
Repairs and maintenance	1,322	1,304
Payroll services	924	918
Travelling	499	363
Canteen	16	-
Other costs	-	12
	17,009	20,734

Notes to the accounts

For the year ending 31 December 2020

4. STAFF COSTS	Total 2020 £	Total 2019 £
4(a) Wages and salaries		
Wages and salaries	101,994	125,546
Employers National Insurance	2,466	4,999
Pension costs	3,236	3,832
	<hr/>	<hr/>
	107,696	134,377
	<hr/>	<hr/>

The average number of employees including temporary staff during the year, calculated on the basis of full time equivalents, was as follows:

	2020 Number	2019 Number
Church Hall/Centre	1.2	1.6
Youth and children	1.4	1.4
Administration and management	3.4	4.4
	<hr/>	<hr/>
	6.0	7.4
	<hr/>	<hr/>

The full time equivalent information represents 6 (2019: 8) paid members of staff, some of whom work full time and some part time. Volunteers who serve in church activities and ministries are not included in these statistics.

During the year the PCC contributed to the defined contribution pension scheme £3,236 (2019 - £3,832) on behalf of employees who have not opted-out of the scheme. Of these contributions no amounts remained outstanding at the year end (2019 - £Nil).

The incumbent, associate vicar and curate are remunerated by the Diocese. Part of the Diocesan parish share disclosed above contributes towards the cost of the incumbent and curate.

No member of staff earned over £60,000 during the year (2019: None).

4(b) **Payments to PCC Members and Related Parties**

No member of the PCC received remuneration or benefits in respect of their services as members of the PCC during the year (2019: None). No PCC members were reimbursed expenses during the year other than for operating costs incurred on behalf of the PCC (2019: £None).

Katie Mickleburgh who is a member of the PCC was appointed as a temporary part time cleaner on the 16.10.2020 and was paid £2,041.08 in 2020

A payment of £500 from the investment fund was made, to a company whom a PCC member works for, in relation to setting up the investment with Old Mutual Wealth.

Lizzie Worthen who was a member of the PCC but left during year is the mother of Sarah Harvey who are one of the missionary partners that was supported by the church this year. £3,754 was donated to them out of unrestricted funds in 2020.

Use of the Family Fund is at the discretion of the incumbent and churchwardens. There was £125 available in this fund in 2020 (£0 2019) and £50 of payments were made out of the Family Fund in 2020 (£0 2019). No payments were made to individuals related to PCC members (2019: £Nil).

Notes to the accounts

For the year ending 31 December 2020

5. FIXED ASSETS

	Buildings & Improvements	Furniture & Equipment	Total
(a) Tangible			
Cost:	£	£	£
At 1 January 2020	1,054,886	177,430	1,232,316
Additions at cost	-	984	984
Disposals	-	(520)	(520)
At 31 December 2020	1,054,886	177,894	1,232,780
Depreciation			
At 1 January 2020	284,358	166,534	450,892
Accumulated depreciation on disposals	-	(520)	(520)
Charge for the year	23,510	4,211	27,721
At 31 December 2020	307,868	170,225	478,093
Net book value			
At 31 December 2020	747,018	7,670	754,687
At 31 December 2019	770,528	10,896	781,424

The buildings comprise the cost of improvements to the Church building, the cost of the Link and Church Centre, the cost of Kendall Hall, the cost of land on which the Kendall Hall stands and the cost of residential accommodation for use by the Associate Vicar together with the cost of improvements to those properties.

The PCC holds in trust for the Diocese of Canterbury, the Church building and land on which the Church building, the gardens, the car park, the Link and Church Centre stand. The PCC is responsible for the maintenance of the grounds and fabric of these premises.

The residential accommodation purchased for use by the Associate Vicar is held by The Canterbury Diocesan Board of Finance as custodian trustee for the PCC. The PCC is responsible for maintenance of the grounds and fabric of this property and also for the council tax and water charges.

(b) Investments	£
<u>CBF Church of England fund</u>	
Market value 1 January 2020	24,096
Revaluation gain/(loss)	1,657
Market value at 31 December 2020	25,753
The investment consists of 1,257 income shares in the CBF Church of England Investment Fund.	
<u>Old mutual Wealth</u>	
Initial investment 10 November 2020	50,000
Revaluation gain/(loss)	1,731
Market value at 31 December 2020	51,731

During the year, the PCC purchased an investment in a portfolio of unit trusts on the Old Mutual Wealth platform for £50,000.

Notes to the accounts

For the year ending 31 December 2020

6. DEBTORS	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2020 £	Total 2019 £
Gift Aid tax recoverable	5,548	-	-	5,548	6,375
Debtors	-	-	-	-	2,812
Accrued income	-	-	-	-	-
Prepayments	7,361	-	-	7,361	6,352
	<u>12,909</u>	<u>-</u>	<u>-</u>	<u>12,909</u>	<u>15,540</u>
7. LIABILITIES	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2020 £	Total 2019 £
Creditors - amounts falling due in one year					
Trade Creditors	6,434	-	-	6,434	3,763
Other Creditors	600	-	-	600	700
Loans (see below)	13,300	-	-	13,300	11,000
Deferred Income	-	-	-	-	354
Accruals	4,660	1,335	-	5,995	10,401
	<u>24,994</u>	<u>1,335</u>	<u>-</u>	<u>26,329</u>	<u>26,218</u>
Creditors - amounts falling after one year					
Loans					
Kingdom Bank Limited					
Church renovation	42,450	-	-	42,450	45,400
Residential accommodation	288,305	-	-	288,305	298,611
Included in amounts falling due within one year	(13,300)	-	-	(13,300)	(11,000)
	<u>317,455</u>	<u>-</u>	<u>-</u>	<u>317,455</u>	<u>333,011</u>

A Kingdom Bank Limited loan to finance part of the church premises renovation is repayable over thirty years from 2008. Interest is charged at 2.5% over bank base rate and the loan is secured over freehold property consisting of the Kendall Hall and gardens owned by the PCC. During the year £2,949 of this loan was repaid from regular monthly payments. At the year end date the balance of the loan amounted to £42,450.

The two Kingdom Bank Limited loans to finance the residential accommodation are repayable over 25 years from 2016. Interest on these loans is charged at 3.5% over bank base rate and the loans are secured partly over the freehold property of the house and partly over the freehold property consisting of the Kendall Hall and gardens. Both properties offered as security for the loans are owned by the PCC. During the year, £10,306 of the loans was repaid from regular monthly repayments. At the year end date the balance of the loans amounted to £288,305.

Notes to the accounts

For the year ending 31 December 2020

8. FINANCIAL INSTRUMENTS

	2020	2019
Assets:		
Cash and bank balances	227,327	229,627
Debtors and gift aid recoverable	<u>5,548</u>	<u>9,187</u>
	<u>232,875</u>	<u>238,814</u>
Liabilities:		
Mortgage loans (Note 7)	330,755	344,011
Creditors	<u>7,034</u>	<u>4,463</u>
	<u>337,789</u>	<u>348,474</u>

The mortgage loans are in the form of secured loans with a variable interest rate. The risk facing the PCC is that interest rates will rise as the UK economic situation changes. The PCC considers that any increase in interest rate will be covered by increasing gifts or by reducing overheads to ensure that the PCC maintains its reserves policy.

Notes to the accounts

For the year ending 31 December 2020

9. PARISH FUNDS	Balance at 1 Jan 2020	Incoming Resources	Resources Expended	Transfers	Revaluation Gains	Balance at 31 Dec 2020
Unrestricted Funds:						
General funds	131,004	423,050	(366,455)	(13,256)	-	174,343
Designated funds :						
Fixed Asset Fund	426,517	-	(23,510)	13,256	-	416,263
Property Reserve Fund	82,767	-	(2,781)	-	-	79,986
Cantercare	-	-	-	-	-	-
Mercy Ministries	7,512	-	-	-	-	7,512
	647,800	423,050	(392,746)	-	-	678,104
	Balance at 1 Jan 2020	Incoming Resources	Resources Expended	Capital Repayment	Revaluation Gains	Balance at 31 Dec 2020
Restricted Funds:						
Children	-	-	-	-	-	-
Youth	-	-	-	-	-	-
Flowers Revenue	1,194	721	(92)	-	-	1,823
Mission Specified	3,185	9,242	(10,407)	-	-	2,020
Family Relief	-	125	(50)	-	-	75
Property Development	4,917	6,450	-	-	-	11,367
SMB Groups	188	-	-	-	-	188
Uganda Field Trip	63	-	(63)	-	-	-
Regalia & Artefacts	-	-	-	-	-	-
Pastoral	2,011	-	(661)	-	-	1,350
South Sudan - Juba	-	313	(313)	-	-	-
Mercy Ministries	8,004	6,749	(6,810)	-	-	7,943
	19,582	23,600	(18,396)	-	-	24,766
Endowment Funds:						
Flower fund	24,096	-	-	-	1,657	25,753
Total Parish Funds	691,458	446,650	(411,142)	-	1,657	728,623

Designated Funds:**Fixed Asset Fund**

The fixed asset fund represents the net book value of property fixed assets less any secured loans. The transfer relates to adjustment for fixed asset additions and the mortgage repaid during the year.

Property Reserve Fund

In 2018, the PCC designated £91,011 towards the costs of an extension to the Old Dover Road entrance to the Church premises and survey work to meet the costs of design and preparation work for this project. £8,244 was spent in 2019 and £2,781 in 2020.

Cantercare

A fund to receive donations pledged to Cantercare to sponsor a room. Out of funds received, the church provides gifts and pastoral care to the resident of the room with this fund.

Mercy Ministries

In 2017 the PCC resolved to designate 10% of the 2017 Unrestricted Gift Day donations, excluding the Gift Aid recoverable, for the Mercy Ministries. These funds are utilised as the PCC directs to support these ministries.

Notes to the accounts

For the year ending 31 December 2020

9. PARISH FUNDS (continued)

Restricted Funds:

Children

A fund to receive donations to support ministry to children.

Youth

A fund to receive donations to support ministry to young people.

Flowers Revenue

A fund to receive the interest from the Flower Endowment Fund. This is used to support the provision of flowers in the church.

Mission Specified

These funds are received from donors who specify the mission partner to whom the funds are to be given over the course of the financial year.

Family Relief

A fund available to the incumbent and churchwardens to provide support to members of the church family who experience financially difficult times.

Property Development

A fund containing money given for building projects and repayment of the associated mortgage loan.

SMB Groups

A fund to receive donations by SMB groups for mission partners.

Uganda Field Trip

A fund to receive donations to support a team which will work with Jenga in Uganda during 2018.

Regalia & Artefacts

A fund to receive donations to purchase religious regalia and artefacts.

Pastoral

A fund to receive donations to support the pastoral activities of the church.

South Sudan - Juba

A fund to receive donations to support education work in Juba, South Sudan.

Mercy Ministries

A fund to receive donations to support the mercy ministries operated by the congregation: Christians Against Poverty, Make Lunch and Stop The Traffic.

10. FINANCIAL COMMITMENTS

There are no Financial Commitments at 31 December 2020 (2019: None).

11. EVENTS BEING CONSIDERED SUBSEQUENT TO THE YEAR END

The general condition of the Kendall Hall premises continues to cause some concern and significant repair costs may need to be met in the next 3 years.