

TRUSTEES' ANNUAL REPORT

Zero Gravity Charity

Registered Charity Number: 1134722

Trustees' Annual Report for the Year Ended 30 September 2024

**Principal Address: 1-3 Castle Buildings
Gilston Road
SALTASH
PL12 6TW**

This has been an incredibly busy year for the Gym Club as we entered the final year of our 10 year lease on the business premises.

After initially entering pro-longed negotiations with the property agent a year earlier for a further extension to our tenure, we had finally secured and agreed terms - or so we thought!

As December approached and still awaiting finalisation of renewed Legal Terms, an unsustainable further increase in lease costs were presented to us and after many discussions it was decided that our better option was to weigh up the costs of relocating both the Gym Academy as well as the independent soft play area.

This was subsequently achieved by late February and planning permission for change of use was submitted to County Council and granted in April.

The combined financial costs for internal fittings, legal expenses, deposit costs and clearance / moving, were substantial and beyond the capability of the Gym Academy - the overall decision therefore being that the Lease would be legally taken by the Ltd Company together with the expenses, thereby granting a permanent sub tenancy to the Academy, enabling the Charity to continue onwards for the next decade.

Relocation was a full on operation with many hands on deck for the move which was carried out over the summer weeks.

During the following crucial weeks we were down 2 of our main team members, one being on maternity and who continued to manage organisation of new programmes in between baby feeds. Our second being absent with her husband who was approaching end of life and who sadly passed away a few weeks later..... despite her personal trauma, she continued to maintain contact and keep pace with ongoing developments. Tracey as our trustee and husband Mike, stepped in during this incredibly fraught time of long hours and extensive tasks and offered their help unconditionally, despite their

own family commitments..... Their total support was unwavering in the provision of personal, physical and technical assistance with my intense gratitude to both of them in ensuring the provision of essential coffee and snacks that kept both myself and our super helpful electrician going, frequently into very late hours.

Finally, September arrived and following a mammoth effort, we were able to open with the Gym Academy beginning a renewed focus towards Tumbling.

As a new start the finances were particularly tight but the sessions were filling, with the majority of our customers remaining steadfastly loyal.....2024-2025 was a new beginning!!

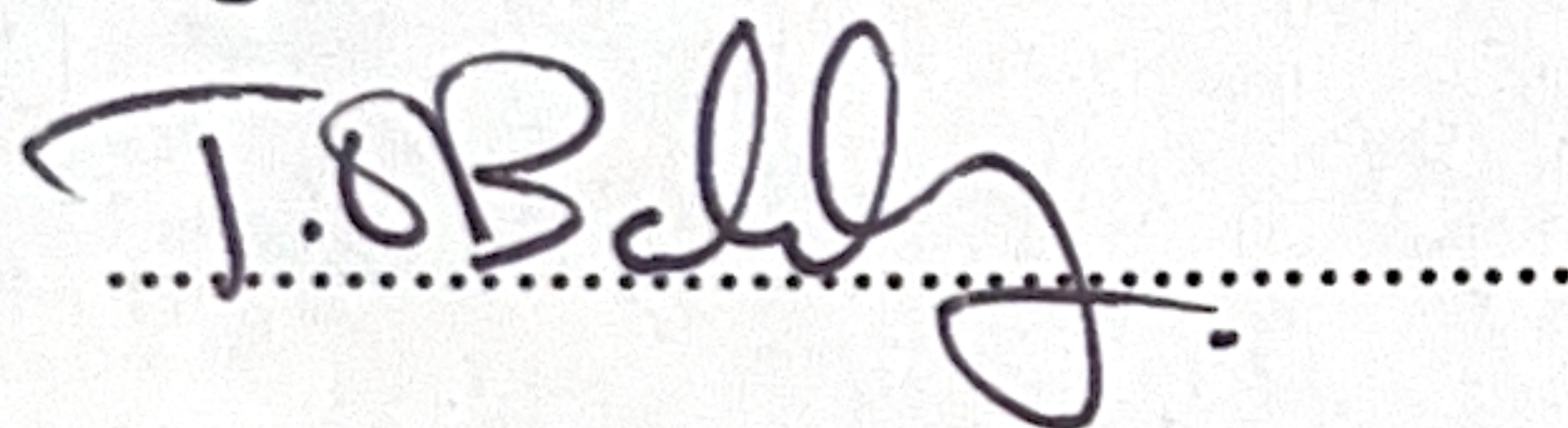
Mo Gregory

(Head Coach of Zero Gravity)

Declaration

This report was approved by the board of trustees and signed on their behalf by:

Signed:

A handwritten signature in black ink, appearing to read 'T. Balding', is written over a horizontal dotted line.

Tracey Balding

Trustee of Zero Gravity

Date: 7/7/25



CHARITY COMMISSION
FOR ENGLAND AND WALES

Zero Gravity Know No Limits

No (if any)

Receipts and payments accounts

CC16a

For the period
from

01/10/2023

To

30/09/2024

Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts					
Activities for generating funds	208,080	-	-	208,080	202,052.59
Other receipts	1,810	-	-	1,810	4,008.00
Fundraising	-	-	-	-	3,154.43
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	209,890	-	-	209,890	209,215
A2 Asset and investment sales, (see table).					
Cash Items from Financing Activities	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	209,890	-	-	209,890	209,215
A3 Payments					
Fundraising costs	5,000	-	-	5,000	12,456
Costs of charitable activities	179,305	-	-	179,305	180,512
Financing Costs	28,858	-	-	28,858	7,151
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	213,163	-	-	213,163	200,119
A4 Asset and investment purchases, (see table)					
Fixed Asset costs	4,443	-	-	4,443	3,454
	-	-	-	-	-
	-	-	-	-	-
Sub total	4,443	-	-	4,443	3,454
Total payments	217,606	-	-	217,606	203,573
Net of receipts/(payments)	(7,716)	-	-	(7,716)	5,642
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	15,693	-	-	15,693	10,050
Cash funds this year end	7,978	-	-	7,978	15,693

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Cash at bank	7,978	-	-
		-	-	-
		-	-	-
	Total cash funds	7,978	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
B2 Other monetary assets	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
			-	-
			-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	Fixtures and fittings	Unrestricted	2,984	1,867
	Plant and Machinery	Unrestricted	58,400	19,057
	Buildings	Unrestricted	2,800	2,800
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
	Accruals	Unrestricted	800	
	Other Creditors	Unrestricted	18,573	
	BounceBack Loan	Unrestricted	31,990	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
	<i>Tracey Balding</i>	Tracey Elaine Balding		

CERTIFICATE *of* SIGNATURE

REF. NUMBER
REF6-6CQVZ-2AWAE-XDRVA

DOCUMENT COMPLETED BY ALL PARTIES ON
09 APR 2025 19:42:52 UTC

SIGNER

TRACEY BALDING

EMAIL
MIKEBALDING@ME.COM

TIMESTAMP

SENT
04 APR 2025 13:58:07 UTC

VIEWED
06 APR 2025 15:51:00 UTC

SIGNED
09 APR 2025 19:42:52 UTC

SIGNATURE



IP ADDRESS
104.28.86.59

LOCATION
MANCHESTER, UNITED KINGDOM

RECIPIENT VERIFICATION

EMAIL VERIFIED
06 APR 2025 15:51:00 UTC





Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/ members of

Charity Name

Zero Gravity Knows No Limits

On accounts for the year ended

30th
September
2024

Charity no
(if any)

1134722

Set out on pages

1-2

(remember to include the page numbers of additional sheets)

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements: to keep accounting records in
 2. accordance with section 130 of the Charities Act; and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
1. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: 

Date: 25/02/2025

Name: Leila Tansley

Relevant professional qualification(s) or body (if any): ACCA Member

Address: 2 Bridge Court Road, Saltash, Cornwall, PL126LS

Section B

Disclosure

Only complete if the examiner needs to highlight material problems.

Give here brief details of any items that the examiner wishes to disclose.

