

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023**  
**FOR**  
**KILBURN OLDER VOICES EXCHANGE**

Marsh Solutions Limited  
82 Berechurch Hall Road  
Colchester  
Essex  
CO2 8RF

# **KILBURN OLDER VOICES EXCHANGE**

## **CONTENTS OF THE FINANCIAL STATEMENTS** **for the year ended 31 March 2023**

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 3
<b>Independent Examiner's Report</b>	4
<b>Statement of Financial Activities</b>	5
<b>Balance Sheet</b>	6
<b>Notes to the Financial Statements</b>	7 to 12
<b>Detailed Statement of Financial Activities</b>	13

## **KILBURN OLDER VOICES EXCHANGE**

### **REPORT OF THE TRUSTEES** **for the year ended 31 March 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

- o To advance any appropriate charitable purpose for the benefit of the older people (people aged 50 years or older) in Kilburn and the surrounding area.
- o To advance education of the public and raise awareness in the community of topics that impact on older people.

##### **Significant activities**

The main activities of Kilburn Older Voices Exchange (KOVE) in 2022-2023 were shaped by the appointment of new staff, the expansion of our walking programme, our participation in One Kilburn and the delivery of our Lottery-funded course in documentary film-making, REEL KOVE.

- o Continued to manage its operations through meetings of the Trustees working in consultation with a Steering Group of members;
- o After an unsuccessful attempt to employ a new Coordinator appointed a two-day a week Administrator to work closely with the trustees and administer the walking programme with a view to further increasing the number of participants;
- o Continued to provide older people with information on health, transport and local facilities through email bulletins, and less frequent postal mailings, maintaining a monthly discussion forum at the KILN theatre and to publicise our activities which included a Christmas concert, regular sessions twice a month at Sidings Community Centre and reviving our Movie Club;
- o Increased our wide-ranging programme of walks and outings (to provide exercise, social activity and cultural and intellectual stimulus) to three, and sometimes four, times a month;
- o Promoted our programme of local supported walks (which focus on sites of historical and cultural interest) through local health providers, visiting Kilburn Grange Park on a regular basis;
- o Worked in partnership with other organisations in the local area (through Camden Council's One Kilburn Community Improvement District project and in dialogue with the Kilburn Neighbourhood Plan Forum) and in London as a whole (in particular with the Age UK London campaigns team) to promote the charity's objectives and achieve a more age-friendly Kilburn;
- o Carried out an audit of benches in the neighbourhood, focusing particularly on the wards in Camden, continually raising issues with the Council about their siting, condition and upkeep;
- o Refocused the work of our Age-Friendly Kilburn Worker to intensify our campaign for better public toilet facilities, and engage the support and interest of other local associations to pursue the case for new investment and an expansion of the Camden Community Toilet Scheme; and contributed to the successful campaign which persuaded Camden to reequip a toilet in Hampstead Cemetery
- o Maintained a monthly community forum with the support of the KILN theatre, staffed our stall at various community events and further developed the input of our informal voluntary teams to research programmes, social occasions and cultural and educational pursuits;
- o Produced, in the summer of 2022, our first sixteen-page Age-Friendly Kilburn Bulletin, focusing on the street environment and publishing short pieces by older members;
- o Continued to promote and make accessible our documentary film archive;
- o Worked over the course of nine months with film-maker Nick Foxell, to deliver REEL KOVE an intensive documentary film-course ensuring that seven members led in camera work, sound recording and interviewing for our new film 'A Necessary Place'.

##### **Public benefit**

The trustees are aware of the guidance from the Charity Commission on public benefit.

##### **Volunteers**

Much of KOVE's activity during the year depended on the contribution of volunteers. This ranged from formal involvement as Trustees or Steering Group members to leading and co-leading on the walks programme; helping out at events and meetings, engaging with a variety of small-scale arts projects and initiating one or two ad hoc gatherings and outings of members. Overall, membership and participation increased during the year and has continued to do so.

## **KILBURN OLDER VOICES EXCHANGE**

### **REPORT OF THE TRUSTEES** **for the year ended 31 March 2023**

#### **FINANCIAL REVIEW**

##### **Principal funding sources**

Our main funding source continued to be via three-year award from the Sir Richard Whittington Charity.

We also spent funding granted by Camden Giving and the Edward Harvist Fund to organise activities involving older people and campaign on issues affecting older people locally.

From January 2023 we were in receipt of an award from the Walking and Cycling Grants Programme administered by Groundwork set up by Transport for London. Funding from National Lottery Awards for All enabled us to equip and deliver our REEL KOVE film course.

##### **Reserves policy**

The charity aims to have designated reserves of £500 to cover costs in case the charity had to wind up

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

##### **Recruitment and appointment of new trustees**

There is an induction session for all new trustees. Training is provided for trustees. The trustees work with a Steering Group which meets five times a year

In the autumn of 2022 the provisional management arrangements led by the Trustees and the founding coordinator were concluded with the appointment of a Coordinator. When this arrangement ended with his resignation in the spring of 2023 a temporary Administrator, Alexandru Sones-Dawkins, was appointed. KOVE's constitution requires the elected officers (currently the Chair, Lynda Stuart, and the Treasurer, John Miles) to report directly to members on a regular basis. Open Steering Group meetings have been held regularly during the year. Trustee Suzanne Pawaroo stood down at the AGM in October 2023 and it is a priority to strengthen the Trustee/Officer team in the year ahead. Peter Lush has stood down as Company Secretary and the role is to be covered by John Miles.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1137417

##### **Principal address**

54-56 Phoenix Road  
London  
NW1 1ES

##### **Trustees**

F Eley  
J Miles  
S Pawaroo  
L Stuart  
P Young

##### **Independent Examiner**

Marsh Solutions Limited  
82 Berechurch Hall Road  
Colchester  
Essex  
CO2 8RF

**KILBURN OLDER VOICES EXCHANGE**

**REPORT OF THE TRUSTEES**  
**for the year ended 31 March 2023**

Approved by order of the board of trustees on 28/11/2023 and signed on its behalf by:

Lynda Stuart  
Lynda Stuart (Nov 28, 2023 12:49 GMT)  
.....  
L Stuart - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
KILBURN OLDER VOICES EXCHANGE**

**Independent examiner's report to the trustees of Kilburn Older Voices Exchange**

I report to the charity trustees on my examination of the accounts of Kilburn Older Voices Exchange (the Trust) for the year ended 31 March 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Christopher Marsh MAAT

Marsh Solutions Limited  
82 Berechurch Hall Road  
Colchester  
Essex  
CO2 8RF

Date: 29/11/2023

**KILBURN OLDER VOICES EXCHANGE****STATEMENT OF FINANCIAL ACTIVITIES**  
**for the year ended 31 March 2023**

	Notes	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	4,076	-	4,076	88
<b>Charitable activities</b>					
Advocacy of older people in Kilburn	3	25,543	13,600	39,143	21,249
<b>Total</b>		<u>29,619</u>	<u>13,600</u>	<u>43,219</u>	<u>21,337</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Advocacy of older people in Kilburn		<u>9,173</u>	<u>17,080</u>	<u>26,253</u>	<u>23,096</u>
<b>NET INCOME/(EXPENDITURE)</b>					
Transfers between funds	7	<u>3,000</u>	<u>(3,000)</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		23,446	(6,480)	16,966	(1,759)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>2,531</u>	<u>12,999</u>	<u>15,530</u>	<u>17,289</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>25,977</u></u>	<u><u>6,519</u></u>	<u><u>32,496</u></u>	<u><u>15,530</u></u>

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

**KILBURN OLDER VOICES EXCHANGE****BALANCE SHEET****31 March 2023**

	Notes	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
<b>CURRENT ASSETS</b>					
Cash at bank		26,952	7,189	34,141	25,652
<b>CREDITORS</b>					
Amounts falling due within one year	6	(975)	(670)	(1,645)	(10,122)
<b>NET CURRENT ASSETS</b>		<u>25,977</u>	<u>6,519</u>	<u>32,496</u>	<u>15,530</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>25,977</u>	<u>6,519</u>	<u>32,496</u>	<u>15,530</u>
<b>NET ASSETS</b>		<u>25,977</u>	<u>6,519</u>	<u>32,496</u>	<u>15,530</u>
<b>FUNDS</b>	7				
Unrestricted funds				25,977	2,531
Restricted funds				6,519	12,999
<b>TOTAL FUNDS</b>				<u>32,496</u>	<u>15,530</u>

The financial statements were approved by the Board of Trustees and authorised for issue on  
29/11/2023..... and were signed on its behalf by:

*Lynda Stuart*

[Lynda Stuart \(Nov 28, 2023 12:49 GMT\)](#)

.....  
 L Stuart - Trustee

*John Miles*

[John Miles \(Nov 29, 2023 09:42 GMT\)](#)

.....  
 J Miles - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the year ended 31 March 2023**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements and assessment of going concern**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

The financial statements are presented in sterling (£).

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Debtors**

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

**Cash at bank and in hand**

Cash at bank and in hand includes cash, current bank accounts and deposit bank accounts with no withdrawal limitations.

**Creditors**

Creditors are recognised where then charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**KILBURN OLDER VOICES EXCHANGE****NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 March 2023****2. DONATIONS AND LEGACIES**

	31.3.23	31.3.22
	£	£
Donations	4,076	88

**3. INCOME FROM CHARITABLE ACTIVITIES**

	31.3.23	31.3.22
	£	£
Grants	39,143	21,249

Grants received, included in the above, are as follows:

	31.3.23	31.3.22
	£	£
Ageing Better in Camden (Big Lottery)	-	18,249
The Charity of Sir Richard Whittington	21,000	3,000
Brent Edward Harvest	2,710	-
Awards for all	8,600	-
TLF Walks	5,000	-
Camden Giving	1,500	-
Waitrose Community	333	-
	39,143	21,249

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	88	-	88
<b>Charitable activities</b>			
Advocacy of older people in Kilburn	-	21,249	21,249
<b>Total</b>	88	21,249	21,337
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Advocacy of older people in Kilburn	495	22,601	23,096
<b>NET INCOME/(EXPENDITURE)</b>	(407)	(1,352)	(1,759)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	2,938	14,351	17,289

# **KILBURN OLDER VOICES EXCHANGE**

## **NOTES TO THE FINANCIAL STATEMENTS - continued** **for the year ended 31 March 2023**

### **5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>2,531</b>	<b>12,999</b>	<b>15,530</b>

### **6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23 £	31.3.22 £
Other creditors	1,645	10,122

### **7. MOVEMENT IN FUNDS**

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
<b>Unrestricted funds</b>				
General fund	2,031	20,446	3,000	25,477
Contingency Fund	500	-	-	500
	<u>2,531</u>	<u>20,446</u>	<u>3,000</u>	<u>25,977</u>
<b>Restricted funds</b>				
Ageing Better in Camden	3,170	(3,170)	-	-
LB Brent CIL Benches	6,819	(6,819)	-	-
Stroke Freedom Support Group	10	(10)	-	-
The Charity of Sir Richard Whittington	3,000	-	(3,000)	-
Awards for all	-	3,186	-	3,186
TLF Walks	-	3,333	-	3,333
	<u>12,999</u>	<u>(3,480)</u>	<u>(3,000)</u>	<u>6,519</u>
<b>TOTAL FUNDS</b>	<b>15,530</b>	<b>16,966</b>	<b>-</b>	<b>32,496</b>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	29,619	(9,173)	20,446
<b>Restricted funds</b>			
Ageing Better in Camden	-	(3,170)	(3,170)
LB Brent CIL Benches	-	(6,819)	(6,819)
Stroke Freedom Support Group	-	(10)	(10)
Awards for all	8,600	(5,414)	3,186
TLF Walks	5,000	(1,667)	3,333
	<u>13,600</u>	<u>(17,080)</u>	<u>(3,480)</u>
<b>TOTAL FUNDS</b>	<b>43,219</b>	<b>(26,253)</b>	<b>16,966</b>

**KILBURN OLDER VOICES EXCHANGE****NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 March 2023****7. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
General fund	2,438	(407)	2,031
Contingency Fund	500	-	500
	<hr/> 2,938	<hr/> (407)	<hr/> 2,531
<b>Restricted funds</b>			
Ageing Better in Camden	7,522	(4,352)	3,170
LB Brent CIL Benches	6,819	-	6,819
Stroke Freedom Support Group	10	-	10
The Charity of Sir Richard Whittington	-	3,000	3,000
	<hr/> 14,351	<hr/> (1,352)	<hr/> 12,999
<b>TOTAL FUNDS</b>	<hr/> <hr/> 17,289	<hr/> <hr/> (1,759)	<hr/> <hr/> 15,530

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	88	(495)	(407)
<b>Restricted funds</b>			
Ageing Better in Camden	18,249	(22,601)	(4,352)
The Charity of Sir Richard Whittington	3,000	-	3,000
	<hr/> 21,249	<hr/> (22,601)	<hr/> (1,352)
<b>TOTAL FUNDS</b>	<hr/> <hr/> 21,337	<hr/> <hr/> (23,096)	<hr/> <hr/> (1,759)

**KILBURN OLDER VOICES EXCHANGE****NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 March 2023****7. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
<b>Unrestricted funds</b>				
General fund	2,438	20,039	3,000	25,477
Contingency Fund	500	-	-	500
	<u>2,938</u>	<u>20,039</u>	<u>3,000</u>	<u>25,977</u>
<b>Restricted funds</b>				
Ageing Better in Camden	7,522	(7,522)	-	-
LB Brent CIL Benches	6,819	(6,819)	-	-
Stroke Freedom Support Group	10	(10)	-	-
The Charity of Sir Richard Whittington	-	3,000	(3,000)	-
Awards for all	-	3,186	-	3,186
TLF Walks	-	3,333	-	3,333
	<u>14,351</u>	<u>(4,832)</u>	<u>(3,000)</u>	<u>6,519</u>
<b>TOTAL FUNDS</b>	<u>17,289</u>	<u>15,207</u>	<u>-</u>	<u>32,496</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	29,707	(9,668)	20,039
<b>Restricted funds</b>			
Ageing Better in Camden	18,249	(25,771)	(7,522)
LB Brent CIL Benches	-	(6,819)	(6,819)
Stroke Freedom Support Group	-	(10)	(10)
The Charity of Sir Richard Whittington	3,000	-	3,000
Awards for all	8,600	(5,414)	3,186
TLF Walks	5,000	(1,667)	3,333
	<u>34,849</u>	<u>(39,681)</u>	<u>(4,832)</u>
<b>TOTAL FUNDS</b>	<u>64,556</u>	<u>(49,349)</u>	<u>15,207</u>

**KILBURN OLDER VOICES EXCHANGE**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 March 2023**

**8. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2023.