

**The South Asian Decorative Arts and Crafts Trust**

**Report and Financial Statements**

**For the year ended 31 July 2020**

Charity no: 1137415



## The South Asian Decorative Arts and Crafts Trust

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<b>Contents</b>	<b>Page</b>
Legal and administrative information	1
Report of the Trustees	2-4
Report of the Independent Examiners	5
Statement of Financial Activities	6
Balance Sheet	7
Notes forming part of the financial statements	8-11

# **The South Asian Decorative Arts and Crafts Trust**

## **Legal and administrative information**

Trustees:	Dr P A Millward Mrs E J Millward Prof J Mack Ms S C Wilson
Principal Office:	The Old Skating Rink Gallery 34-36 Bethel Street Norwich NR2 1NR
Independent Examiner:	I A Barlow FCCA Sexty & Co 124 Thorpe Road Norwich NR1 1RS

# **The South Asian Decorative Arts and Crafts Trust**

## **Report of the Trustees for the year ended 31 July 2020**

### **Summary:**

***As of 17<sup>th</sup> March 2020, following government advice and in line with other public spaces, The South Asia Collection Museum and Shop closed due to the outbreak of Covid-19. Due to the temporary closure the Collection Curator and Collection Manager continued to work from home maintaining regular contact with each other and the Trustees.***

The Trustees present their report and financial statements for the year ended 31 July 2020.

### **Constitution**

The South Asian Decorative Arts and Crafts Trust is a registered charity governed by a Charity Trust Deed. It was registered as a charity on 11 August 2010 (Charity number 1137415).

### **Trustees**

The names of the Trustees who served during the period and up to the date of this report are set out on page 1.

### **Appointment of Trustees**

The Trustees are elected according to the governing document.

### **Objectives and Activity for the public benefit**

The objects of the charity are:

- the advancement of education for the public benefit in the everyday arts and crafts and cultural items of South Asia and its neighbouring countries by establishing and maintaining a collection of such arts and crafts and related pictures.
- to provide travel and educational scholarships for the study of South Asian arts and crafts and culture and to help fund similar exhibitions elsewhere.

The Trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the charity's objects and planning future activities and setting grant making policies.

The charity carries out these objects by providing grants to projects in the area in which it operates which meet one or more of the objects as described above.

### **Review of Activities**

The Statement of Financial Activities for the period is set out on page 6 of the financial statements. A summary of the financial results and the work of the charity are set out below.

The (deficit) / surplus for the period after revaluation of the investments was (£175,492), leaving total funds carried forward of £1,618,150.

In the year to 31 July 2020, the Trust has accomplished the following:

### **Exhibitions:**

- *Menpes Etchings* – dry point etchings by Mortimer Menpes, of India, Pakistan, Myanmar and Japan
- *Journey: 1979* – telling the story of the beginning of The South Asia Collection with a journey to Pakistan in 1979
- *Taking the Gods Home* – lithographic prints, many by Ravi Varma, and bommai clay figures from southern India
- *Ikat and Tie-dye* – ikat and bandhani textiles from India, where ikat weaving and tie-dyeing have reached heights of virtuosity
- *Vernacular Furniture from Rajasthan* - images and regional overviews from Phase II in the Vernacular Furniture of North-West India project
- *Nagaland* – textiles and objects from Nagaland, a mountainous state in north east India that borders Myanmar
- *Lahore Copper and Brass* – copper and brass objects from the Lahore bazaar, and the story of the bazaar in the late 1970s
- *Javanese Wayang Puppetry* – introducing wayang kulit and wayang golek shadow puppets from Java

## The South Asian Decorative Arts and Crafts Trust

- *South East Asia – Traditions and Beliefs* – exploring links between beliefs and traditions and the figures sculpted by different communities in Burma, Thailand and Indonesia
- *Tree of Life: The Art of Woodcarving in Swat* - introducing the art of woodcarving in Swat, Pakistan
- *Beyond the Villages* (online) – an online exhibition celebrating Adivasi (indigenous) art from India

### Research projects:

- *Vernacular Furniture of North-West India* (in collaboration with DICRC, CEPT University, Ahmedabad): The first phase in Gujarat was completed with the publication of *Sahaj: Vernacular Furniture of Gujarat* by CEPT University Press in October 2018. *Anaikya: Vernacular Furniture of Rajasthan* is currently being written. Catalogues for the Gujarat, Rajasthan and Punjab and Haryana phases are also in final drafts. The project team are planning to create a website dedicated to the project and the vernacular furniture of north-west India.
- *In the Footsteps of James Baillie Fraser*: Our Collection Curator conducted fieldwork in Himachal Pradesh and Uttarakhand in two phases in 2019, working with local independent researchers. They were able to locate and record nearly all of the sites depicted in *Views of the Himala Mountains* and described in *Journal of a Tour through the Snowy Range of the Himala Mountains*, and *To the Sources of The Rivers Jumna and Ganges*. He was awarded a Paul Mellon Centre Research Support Grant to undertake fieldwork in Himachal Pradesh and is currently writing a book about his experiences.
- *The Gwillim Project*: The SADACC Trust are a Partner Organisation in the project. It is funded by the Social Sciences and Humanities Research Council Partnership Development Grant (Canada), the grant being held by McGill University, Montreal. Our Collection Curator applied for (on behalf of The South Asia Collection) and was successful in being granted a Paul Mellon Centre Curatorial Research Grant to enable him to participate in the project researching the art and lives of Elizabeth Gwillim and her sister Mary Symonds in early 19<sup>th</sup> century Madras.
- *India & Pakistan Remembered*: Work continues to create a usable archive containing the oral history recordings, transcriptions, photographs and other media.
- *Art, Craft, People and Place in Jharkhand* in collaboration with the Sanskriti Museum & Art Gallery, Hazaribagh: this project is in the write up phase.

### Collection:

- *UEA Student Placement*: A student from the MA Cultural Heritage and Museum Studies Course undertook a student placement with us, focusing on improving Audience Development. She developed a visitor survey, recorded visitor observations and conducted consumer research with small focus groups. She produced a final report that will enable us to create an effective Audience Development Plan, which is a requirement for Accreditation.
- *Accreditation*: Our Documentation Manager is liaising with the Museum Development Project Officer (Collections) and Regional Accreditation Advisor, about formally applying for Working Towards Accreditation status. An initial application for Working Towards Accreditation has been prepared and discussions are ongoing.
- *Collections Management*: With the exception of new acquisitions, all current records are now on the Modes database (6876 object records). We are working to add new and additional images.
- *Online database*: Our IT Assistant, is developing an online database for the collection to be publicly accessible via our website. This will initially consist of a representative group of 240 object records (with images).
- *New Acquisitions*: There have been donations from eight members of the public. These include Indian miniatures on ivory, Banjara bags, Pichwai wall hanging, mementos from wartime Burma and a large collection of textiles from Laos.
- *Loans*: A Warli painting by Balu Jivya Mashe has been loaned to the National Gallery of Canada, Ottawa, for their exhibition, *Ābadakone / Continuous Fire / Feu Continuuel*. Due to the success of this exhibition, the loan has been extended until September 2020.
- *Display*: Scope Joinery have built a new, large display area on columns in the main exhibition area. They have also converted two takahts into display cases by the addition of a Perspex cloche.

## The South Asian Decorative Arts and Crafts Trust

- *Collection:* In February, ArtUK photographed over 30 sculpture pieces from the collection as part of their national sculpture project. These images can now be viewed on the ArtUK website: <https://artuk.org/discover/artworks> Our museum photographer attended an ArtUK digitisation training day at Wisbech Museum on 11<sup>th</sup> March as part of this project.

### Marketing and Social Media:

- The South Asia Collection has a social media strategy, encompassing Instagram (@thesouthasiacollection), twitter (@SAsiaCollection) and Facebook (thesouthasiacollection). Our Communications and Graphics Assistant, is responsible for generating social media output and analysing data. She also regularly attends Norfolk TweetUp, a business networking organisation.
- We have received funding from Heritage Open Days New Wave project to attract new, younger audience.

### Events/Visits:

- There were only three public events during this period because of Covid-19. Menpes Etchings private view (20<sup>th</sup> August); Indian Ikat and Tie-dye Textiles a talk by Rosemary Crill (17<sup>th</sup> September); Drawing workshop with artist and tutor Paul Fenner (18<sup>th</sup> January).
- Organised tours were given as part of Heritage Open Days in September 2019.
- Visit by MA Curation students from Norwich University of the Arts, 6<sup>th</sup> February.
- Visit by North Walsham U3A Art Appreciation group, 19<sup>th</sup> February.

### Research visits to The South Asia Collection:

- The Senior Research Associate and Project Team Leader from DICRC, CEPT University, Ahmedabad, visited in February to work on the *Vernacular Furniture of North-West India* project, collaborating on writing the Rajasthan volume with our Collection Curator.
- SADACC was to be the host organisation for a Research Fellow from CEPT University, Ahmedabad, in May 2020 following a successful Charles Wallace India Trust/Simon Digby Memorial Charity Research Fellowship application. This was postponed due to the current Covid-19 pandemic – new date to be set.

### Reserves Policy and Risk Management

The reserves of the charity are identified as unrestricted at the period end. The unrestricted reserve is available for all donations and costs of running the charity. The trust has a policy of maintaining a level of reserves sufficient to generate income and to cover expected expenditure for the following twelve months.

Internal risks are minimised by the implementation of procedures for authorisation of all activities to ensure consistent and quality delivery for all operational aspects of the charity. These procedures are periodically reviewed to ensure that they meet the needs of the charity. At the period end the reserves were as follows:

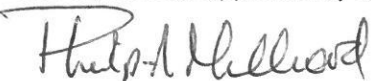
	2020	2019
	£	£
General Reserves	<u>1,618,150</u>	<u>1,793,642</u>

### Risk management

The charity monitors its risk on an on-going basis and has ensured both policies and funding are in place to mitigate those risks.

The financial statements have been prepared under the historical cost convention and in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities" published on 16 July 2014.

This report was approved by the Board on 8<sup>th</sup> February 2021



Dr P A Millward - Trustee

# **The South Asian Decorative Arts and Crafts Trust**

## **Report of the Independent Examiners to the Trustees of The South Asian Decorative Arts and Crafts Trust**

I report on the financial statements of the Trust for the year ended 31 July 2020 which are set out on pages 6 to 11.

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



I A Barlow FCCA  
Sexty & Co  
Chartered Certified Accountants and Registered Auditors  
124 Thorpe Road  
Norwich  
NR1 1RS

Date: 8 February 2021



## The South Asian Decorative Arts and Crafts Trust

### Statement of Financial Activities (including summary income and expenditure account) for the year ended 31 July 2020

	Notes	Total 2020 £	Total 2019 £
<b>Incoming resources</b>			
Incoming resources from generated funds			
Donations	14	100,652	45,904
Investment Income	2	31,072	41,254
Realised profit on disposal of investments		53,349	20,487
		<hr/>	<hr/>
<b>Total incoming resources</b>		185,073	107,645
<b>Resources expended</b>			
Investment Management Fees		10,024	1,222
Charitable activities			
Grants and donations made	3	45,449	28,874
Other costs	4	62,533	54,991
		<hr/>	<hr/>
<b>Total resources expended</b>		118,006	85,087
(Loss) / Gain on revaluation of investments		(242,559)	7,596
		<hr/>	<hr/>
<b>Net resources expended including (Loss) / Gain on investments</b>		(360,565)	(77,491)
		<hr/>	<hr/>
<b>Net movement in funds</b>		(175,492)	30,154
		<hr/>	<hr/>
Fund balances brought forward at 1 August 2019		1,793,642	1,763,488
		<hr/>	<hr/>
Fund balances carried forward at 31 July 2020		1,618,150	1,793,642
		<hr/>	<hr/>


All funds are unrestricted funds.

# The South Asian Decorative Arts and Crafts Trust

## Balance Sheet as at 31 July 2020

	Notes	£	2020 £	£	2019 £
<b>Fixed assets</b>					
Tangible fixed assets	8		141,846		141,942
Investments	10		1,399,757		1,596,515
			<u>1,541,603</u>		<u>1,738,457</u>
<b>Current assets</b>					
Cash at bank and in hand		7,464		23,626	
Other debtors		<u>71,059</u>		<u>33,649</u>	
		78,523		57,275	
<b>Creditors</b>	11	<u>1,976</u>		<u>2,090</u>	
<b>Net current assets</b>			<u>76,547</u>		<u>55,185</u>
<b>Total assets less current liabilities</b>			<u>1,618,150</u>		<u>1,793,642</u>
<b>Funds:</b>					
<b>Unrestricted funds</b>					
General funds			<u>1,618,150</u>		<u>1,793,642</u>
<b>Total funds</b>	13		<u>1,618,150</u>		<u>1,793,642</u>

The financial statements on pages 6 to 11 were approved by the Trustees on 8<sup>th</sup> February 2021 and signed on their behalf by:



Dr P A Millward - Trustee

# The South Asian Decorative Arts and Crafts Trust

## Notes forming part of the financial statements for the year ended 31 July 2020

### 1 Accounting policies

#### (a) Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: 'Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)' issued on 16 July 2014 and with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

#### (b) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

#### (c) Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Grants, including grants for the purchase of fixed assets, are recognised in full in the SOFA in the period in which they are receivable.

#### (d) Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at headquarters. Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

#### (e) Tangible fixed assets

##### Exhibition and display equipment

Equipment is held for charitable purposes. Depreciation is provided in order to write off each asset over its estimated useful life using a 20% reducing balance method.

##### Heritage assets

The Trust's collection of arts, crafts, furniture and textiles is reported in the balance sheet at market value. Valuations are reviewed annually by the Trustees. The collection pieces are deemed to have indeterminate lives and the Trustees do not therefore consider it appropriate to charge depreciation.

##### Preservation costs

Expenditure which, in the Trustees' view is required to preserve or clearly prevent further deterioration of individual collection items, is recognised in the Income and Expenditure account when it is incurred.

Further information on the collections is given in Notes 9 and 10 to the accounts.

#### (f) Investments

Investments held in listed shares are shown at fair value with any gains or losses on revaluation recognised in the Statement of Financial Activities.

# The South Asian Decorative Arts and Crafts Trust

## Notes forming part of the financial statements for the year ended 31 July 2020

<b>2</b>	<b>Investment income</b>	<b>2020</b> <b>£</b>	<b>2019</b> <b>£</b>
	Dividends receivable from investments and unit trusts	31,072	41,254
		<u>31,072</u>	<u>41,254</u>
<b>3</b>	<b>Grants made</b>	<b>2020</b> <b>£</b>	<b>2019</b> <b>£</b>
	CEPT Scholarship	45,449	28,874
		<u>45,449</u>	<u>28,874</u>
<b>4</b>	<b>Other resources expended</b>	<b>2020</b> <b>£</b>	<b>2019</b> <b>£</b>
	Depreciation	95	117
	Bank charges	111	80
	Lecture fees	-	140
	Insurance	151	151
	Wages	54,303	49,644
	Accountancy	2,945	2,483
	Subscriptions	62	241
	Advertising	200	100
	Sundry/Travel	4,666	2,035
		<u>62,533</u>	<u>54,991</u>
<b>5</b>	<b>Fees payable to the independent examiner for:</b>	<b>2020</b> <b>£</b>	<b>2019</b> <b>£</b>
	Independent examination	1,674	1,500
	Other	1,271	983
		<u>2,945</u>	<u>2,483</u>
<b>6</b>	<b>Staff costs</b>	<b>2020</b> <b>£</b>	<b>2019</b> <b>£</b>
	Wages & salaries	52,791	48,555
	Social security	1,512	1,089
		<u>54,303</u>	<u>49,644</u>

The average number of employees is 2 (2019 - 2)

# The South Asian Decorative Arts and Crafts Trust

## Notes forming part of the financial statements for the year ended 31 July 2020

### 7 Trustees' remuneration

The Trustees neither received nor waived any emoluments or expenses during the period.

### 8 Tangible fixed assets

	Exhibition and display equipment £	Heritage assets £	Total £
<b>Cost</b>			
At 1 August 2019	2,448	141,471	143,919
Additions	-	-	-
At 31 July 2020	<u>2,448</u>	<u>141,471</u>	<u>143,919</u>
<b>Depreciation</b>			
At 1 August 2019	1,977	-	1,977
Charge for year	96	-	96
At 31 July 2020	<u>2,073</u>	<u>-</u>	<u>2,073</u>
<b>Net Book Value</b>			
At 31 July 2020	<u>375</u>	<u>141,471</u>	<u>141,846</u>
At 31 July 2019	<u>471</u>	<u>141,471</u>	<u>141,942</u>

### 9 Heritage assets management policy

The trust maintains a collection of arts and crafts and related pictures from South Asia and its neighbouring countries. Some of these items are on semi-permanent display whilst others are stored appropriately between rotating exhibitions. Acquisitions are made by purchase or donation.

### 10 Investments

	Listed investments £	Deposit account £	Total £
At 1 August 2019	1,541,038	55,477	1,596,515
Additions	397,887	-	397,887
Disposals	(370,516)	-	(370,516)
Revaluation	(242,559)	-	(242,559)
Cash movement in year	-	18,430	18,430
Cost / fair value at 31 July 2020	<u>1,325,850</u>	<u>73,907</u>	<u>1,399,757</u>

### 11 Creditors – Amounts falling due within one year

	2020 £	2019 £
Wages creditor	-	789
Accruals	1,674	1,150
Creditors	302	151
	<u>1,976</u>	<u>2,090</u>

# The South Asian Decorative Arts and Crafts Trust

## Notes forming part of the financial statements for the year ended 31 July 2020

### 12 Statement of funds

	General reserve £	Total unrestricted funds £	Total funds £
At 1 August 2019	1,793,642	1,793,642	1,793,642
Income	185,073	185,073	185,073
Expenditure	(118,006)	(118,006)	(118,006)
	<u>1,860,709</u>	<u>1,860,709</u>	<u>1,860,709</u>
Revaluation of investments	(242,559)	(242,559)	(242,559)
	<u>1,618,150</u>	<u>1,618,150</u>	<u>1,618,150</u>
At 31 July 2020			

The general reserve represents the free funds of the charity, which are not designated for particular purposes.

### 13 Analysis of net assets between funds

	Unrestricted funds £	Total £
<b>Fund balances at 31 July 2020 are represented by:</b>		
Fixed assets and Investments	1,541,603	1,541,603
Net current assets	76,547	76,547
<b>Total net assets</b>	<u>1,618,150</u>	<u>1,618,150</u>

### 14 Related party transactions

During the year the charity received donations totalling £100,000 (2019 £45,000) from a company in which two of the trustees are directors.

### 15 Ultimate controlling party

The charity is under the control of the Trustees as a body.