

Charity Number 1137409

Company Number 7340518

Roald Dahl's Marvellous Children's Charity

Report and Financial Statements

Year Ending 31 March 2023

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Presidents

Felicity Dahl
Sir Quentin Blake

Royal Patron

Her Majesty Queen Camilla

Patrons

Maddie and Theo Dahl
Dame Joanna Lumley DBE
Tim Minchin

Dame Julie Walters DBE
Claudia Winkleman
Donald Sturrock

Trustees and Directors

The directors of the charitable company (the charity) are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year end were as follows:

Alex Hyde-Parker (Chair)
Michelle Johnson (Vice-chair)
Grace Andrews (appointed 30 June 2023)
Rachelle Broadley
Kathryn Evans (appointed 18 May 2023)
Suzannah Goodchild (appointed 18 May 2023)
Ben Grist
Rob Halkyard
Claire Hollands (appointed 30 June 2023)
Jodi Johnson
Niels Kirk (resigned 28 March 2023)
Michael Marsh (appointed 30 June 2023)
Rob Paul (resigned 28th June 2022)
Sanjiv Sharma Dr. (appointed 30 June 2023)
Helen Thomson (appointed 30 June 2023)
Nicholas Warr (resigned 12 September 2023)

Company Secretary

Mark Turner

Registered Office

17, Chiltern Business Centre
63-65 Woodside Road
Amersham
Buckinghamshire
HP6 6AA

Company Number

7340518

Charity Number

1137409

Auditors

Shacter, Cohen & Bor LLP T/A SKS Audit LLP
31 Sackville Street
Manchester
M1 3LZ

Bankers

CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Solicitors

Taylor Wessing
5 New Street Square
London
EC4A 3TW

REPORT OF THE BOARD OF TRUSTEES FOR THE YEAR ENDING 31 MARCH 2023

Chair's Report

This year the charity an incredible milestone, for the first time in our 31-year history, we have over 100 Roald Dahl Nurses providing specialist care to children with complex health conditions across the UK.

Over the past 12 months, Roald Dahl Nurses coordinated the care of over 32,000 children with complex and lifelong health conditions. Their specialist knowledge resulted in thousands of reduced hospital admissions, emergency visits to A&E, and consultant appointments. We are inspired by their kindness their dedication to the children and the families, how they advocate on their behalf, and educate the wider community about patient's conditions.

The charity continues to demonstrate its agility and flexibility to accommodate changes necessary in its fundraising activities also to its programmes and services it offers to both the families and our nurses.

In fundraising the charity has explored the crypto world, for the first time seeking donations of cryptocurrency and the use of NFTs (nonfungible tokens). The charity has had some notable early successes.

We also continued to focus our programmes and services on supporting the children and families under the care of Roald Dahl Nurses. Our Marvellous Family Support Service continues to provide financial support for families and young people on average unlocking over £5,000 per family helped. To build on this success, we are piloting a new service to sit alongside the financial support service, an emotional support helpline. We continue to grow our Professional Leadership and Development services for Roald Dahl Nurses, which are proving very popular and highly valued.

On behalf of the trustees, I would like to thank all the charity's supporters. There are now so many of them but I would like to mention Dame Joanna Lumley, Dame Julie Walters, Claudia Winkleman and David Walliams who gave up their valuable time to help us. I would also like to thank our Royal Patron, Her Majesty Queen Camilla, whose continued support is immensely valuable. She has made a huge personal impact on those children, families and nurses she has met this year.

Finally, we are indebted as ever to our two marvellous Presidents, our founder Liddy Dahl and Sir Quentin Blake, who continue to inspire us with their imaginative vision and generosity.

I am confident that the charity is in good shape to handle whatever challenges the coming year may throw at it.



Alex Hyde-Parker, Chair.

14th November 2023

Our Purposes and Activities

Our Vision

Every child living with a complex, lifelong illness deserves a Roald Dahl Nurse to help them lead a more marvellous life.

Our Mission

To provide specialist nurses and support for children living with complex, lifelong conditions.

Key Strategic Charitable Aim

To improve the healthcare outcomes and resilience of children and their families living with complex, lifelong, and under-funded conditions.

Summary of outcomes to achieve:

- 1) Improved quality of care
- 2) Improved experience of care
- 3) Improved efficiency and cost-effectiveness in care
- 4) Improved resilience of seriously ill children and their families

Our charitable programmes

Charitable Programmes 2023 - 2026

To achieve our key strategic charitable aim, over the next three years, we will increase the impact and reach of the Roald Dahl Specialist Nurse programme by:

- An emphasis on children with medical complexity (CMC) reflects our commitment to addressing gaps in healthcare provision. This focus aims to optimise healthcare outcomes for children who have the most complex and lifelong conditions.
- Expand our nurses' network through the adoption of additional Roald Dahl Nurses, thereby amplifying our reach and impact more quickly than by solely establishing new nurses.
- By offer a more comprehensive support system for families, including emotional and financial helplines, educational workshops, and peer support programmes. This holistic approach aims to alleviate some of the tremendous burdens faced by families of children with complex conditions.
- Developing, promoting and supporting children's specialist nurse leaders and role models
- Championing specialist nurse-led innovation in children's healthcare

Achievement and Performance in 2022-2023

The charity saw an increase of 28% in its charitable programme spend and post a small surplus for the year leaving our reserves at the year-end at a level we consider sufficient to cover operational spend for six months.

Roald Dahl Charitable Activities Programme

Roald Dahl Specialist Nurses posts

At 31st March 2023, there were over 100 Roald Dahl healthcare professionals in post across the UK specialising in fields such as epilepsy, neurology, haematology, gastroenterology, transition of care.

We are looking to increase the reach and impact of our work across the NHS. We have introduced opportunities for specialist children's nurses in existing positions to become a Roald Dahl Nurse, meaning even more seriously ill children and their families will be supported by the charity.

Training, development and leadership for Roald Dahl Specialist Nurses

The charity remains committed to support the training and development of all of its Roald Dahl Nurses helping develop and retain their positions as leaders in paediatric care.

Nurse-led innovation

Nurse-Led Innovation is an important part of improving the quality and experience of health care. We work closely with our Roald Dahl Specialist Nurses to encourage creativity in problem solving and to ensure that there is space to bring ideas into reality. We are currently working on an educational board game based on the complexities of living with and the treatment of sickle cell.

Support for our beneficiaries and their families

This year our Marvellous Financial Support Service (MFSS) has unlocked over £800k for these families. We know that some of the families that we support are struggling financially and are missing out on welfare benefits for which they are eligible.

Alongside the now established MFSS we are piloting our Marvellous Emotional Support Service, providing educational workshops and peer support programmes.

Reserves Policy and Going Concern

The Charity has met its key objective to bring the reserves down to level considered sufficient to allow the charity to operate effectively, but without tying up funds unnecessarily. The Trustees consider an unrestricted reserve providing operational cover of between six and eight months as necessary. The Charity saw its unrestricted reserves decrease slightly from £437k to £398k with an operational cover of 6 months. The Trustees consider, with the impact of the covid pandemic wanning, the current reserves towards the lower end of the range to be at a prudent level to support its current level of expenditure and future commitments.

Throughout our history as an independent charity, the Roald Dahl Story Company regularly donated to us, covering our core costs and overheads. This arrangement allowed donations from individual donors, grant-makers, and other contributors to directly support our beneficiaries.

After the Roald Dahl Story Company was acquired by Netflix in 2021, the Fantastic Peach Foundation UK Limited (Registered Charity No.: 1197767) was established to distribute a percentage of the sale to charitable organisations.

In 2023, we received a grant from this Foundation. This funding was to be used to set up a restricted endowment for our charity's long-term sustainability, and to continue covering our core costs and overheads.

Thanks to this endowment, we can ensure that, for the foreseeable future, all income from our fundraising efforts will be invested directly into meeting the urgent need for more support for children living with complex and lifelong illnesses.

The Trustees are confident that the Charity continues as a going concern.

Plans for Future Periods- What We Will Do Next

With the success to date of our two-year strategy and plan, that conclude at the end of the year 2023 in appointing 8 epilepsy/epilepsy transition Roald Dahl Specialist Nurses, the charity's next focus will be towards children with medical complexity (CMC) and is looking to appoint a further 8 Roald Dahl Specialist Nurses by 2025.

We will continue the programme of extending our specialist nurses community by giving opportunities for specialist children's nurses in existing positions to become Roald Dahl Nurses.

There is an extensive and varied training programmes currently planned for our nurses including Leadership Skills, Advanced Communication Skills, Neurodiversity, Advanced Haemoglobinopathy, Epilepsy levels 1, 2 and 3, and many more. All training offers are a direct response to the requests and requirements of the Roald Dahl Nurses and are constantly being reviewed and evaluated.

We will continue to listen to our nurses and the families they care for, to inform our Marvellous Family Support Service with the aim of reducing pressure on the nurse's workload while increasing the support available for the children and families.

With all the above, we need to raise the vital funds to support the work we do, and we continue with a robust fundraising strategy, whilst developing this to include a new philanthropy and special events programmes; a two-year fundraising appeal and further work around schools and longer-term sustainable relationships. We have had new individuals join the executive team this year and this has increased our confidence that we all will succeed in our mission and look forward to the year ahead.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Roald Dahl's Marvellous Children's Charity is a company limited by guarantee governed by its Memorandum and Articles of Association dated 9th August 2010. It is registered as a charity with the Charity Commission.

Appointment of Trustees

RDMCC is governed by a Board comprising thirteen volunteer trustees, who are also directors of the company and who are responsible for ensuring that the executive carries out its duties lawfully, in the best interests of beneficiaries and in accordance with professional standards.

Trustee Induction and Training

The Charity has a written role description for trustees. Prospective candidates generally submit a CV and a letter of application and are then interviewed. In recruiting new trustees, the board of trustees looks for individuals with skills, experience and connections of value to the Charity and which are not represented amongst the existing trustees. Trustees benefit from a structured induction, opportunities for training and meeting our beneficiaries.

Organisation

The day-to-day management of the Charity is delegated to the Chief Executive in accordance with the Signature and Authorisation Limits Policy. This document sets out which matters are reserved solely for the Board and which are delegated to the Chief Executive. In order to ensure that these delegated matters are being carried out lawfully and effectively, the Board continues to operate with 3 sub committees monitoring the work of the Charity - a Programmes Sub-committee, a Finance and Human Resources Sub-committee and a Fundraising and Marketing Sub-committee.

Related Parties and Co-operation with Other Organisations

None of our trustees receive remuneration or other benefit from their work with the Charity. Any connection between a trustee or senior manager of the charity with a supplier or partner of any kind must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party. In the current year no such related party transactions were reported.

Pay Policy for Senior Staff

The senior team is comprised of: the Board of Directors (also the Charity's trustees) and the Senior Management Team in charge of directing and controlling, running and operating the Charity on a day to day basis. All directors give of their time freely and no director received remuneration in the year. Details of directors' expenses and related party transactions are disclosed in note 16 to the accounts.

The pay of the senior staff is reviewed annually and normally considered in line with the charitable sector.

There is also a pay grading policy in place which allows staff to move up an incremental scale.

Risk Management

The Board of RDMCC and Executive both consider risks facing the Charity and what it can do to mitigate them. Principal risks and response to them are:

- **Reputational risk.** The success of our charity is dependent upon the good name of the Roald Dahl "brand". The Board and Executive ensure, therefore, that all new initiatives are properly thought through and that they are in keeping with brand values. The Charity liaises closely with other Roald Dahl organisations, including the Roald Dahl Story Company Limited.
- **Financial Risk.** Our sources of finance are presented above and in our detailed accounts. Charitable expenditure is often committed for a considerable period, up to two years, and every effort is made to match income to our expenditure. As many grant-making Trusts will only commit for one year in advance, however, this is not always possible and we have been obliged to commit reserves to ensure that expenditure commitments are met. Apart from committing reserves, the Board is also keen to increase the extent of individual and community giving so that future income is more predictable.
- **Counterparty risk.** The Charity's principal partners are NHS Trusts. Our current partnering model requires beneficiary trusts to commit funding for new paediatric nurse posts for 2-3 years after the end of the Charity's funding period. Whilst most Trusts are

very willing in principle to do this, financial pressures on them mean that they are not always able to provide such a commitment. The Board and Executive is aware of this and are working with NHS Trusts to find funding formulae that satisfy both parties.

Trustees' responsibilities statement - charitable company

The trustees (who are also directors of Roald Dahl's Marvellous Children's Charity for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

By order of the board of trustees
Alex Hyde-Parker



14th November 2023

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ROALD DAHL'S MARVELLOUS CHILDREN'S CHARITY

Opinion

We have audited the financial statements of Roald Dahl's Marvellous Children's Charity (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, Balance Sheet, Cash flow statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our

responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit the information given in the Report of the Board of Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements and has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the financial statements as on 31 March 2023 and the trustees report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit ; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemption in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement set out on page 11, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below: Our approach was as follows:

- We obtained an understanding of the legal and regulatory frameworks that are applicable to the entity.
- We communicated identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit. We examined and discussed with management any known or suspected instances of fraud or non-compliance with laws and regulations.

We assessed the risks of material misstatement in respect of fraud as follows:

- The audit team discussed whether there were any areas that were susceptible to misstatement as part of their fraud discussion.
- In addressing the risk of management override of controls, we tested the appropriateness of journal entries with a focus on large or unusual transactions based on criteria determined using our knowledge of the organisation and industry. We also challenged assumptions and judgements made.
- We incorporated an element of unpredictability in the selection of the nature, timing and extent of our audit procedures.

Based on the results of our risk assessment we designed our audit procedures to identify and to address material misstatements in relation to fraud, including bribery and non compliance

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation (i.e. gives a true and fair view).

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Mr Jeffrey Bor (Senior Statutory Auditor)
For and on behalf of
Shacter, Cohen & Bor LLP T/A SKS Audit LLP

21 December 2023

31 Sackville Street
Manchester
M1 3LZ

ROALDDAHL'S MARVELLOUS CHILDREN'S CHARITY

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2023 INCORPORATING INCOME AND EXPENDITURE STATEMENT

		Unrestricted (General) Fund	Restricted Fund	Year ended 31st March 2023	Year ended 31st March 2022
	Notes	£	£	£	£ (Note 19)
Income					
Donations	3	443,362	1,226,459	1,669,821	1,210,652
Investment income	4	7,997	-	7,997	166
Total Income		<u>451,359</u>	<u>1,226,459</u>	<u>1,677,818</u>	<u>1,210,818</u>
Expenditure					
Raising funds	5	78,893	362,265	441,158	370,703
Charitable activities	6	625,023	603,132	1,228,155	958,718
Provisions	14	1,200	-	1,200	1,200
Total Expenditure		<u>705,116</u>	<u>965,397</u>	<u>1,670,512</u>	<u>1,330,621</u>
Net (outgoing) / income before transfer between funds		(253,757)	261,062	7,305	(119,803)
Transfer between funds		214,115	(214,115)	-	-
Net Movement in Funds		<u>(39,642)</u>	<u>46,947</u>	<u>7,305</u>	<u>(119,803)</u>
Fund Balances brought forward at 1 April 2022		437,599	67,037	504,636	624,440
Fund Balances carried forward at 31st March 2023		<u>£ 397,957</u>	<u>£ 113,984</u>	<u>£ 511,941</u>	<u>£ 504,637</u>

All income and expenditure are derived from continuing operations.
The comparative information for the year ended 31st March 2022 is shown in Note 20.
The notes on pages 19 to 25 form part of these financial statements.


ROALD DAHL'S MARVELLOUS CHILDREN'S CHARITY

BALANCE SHEET AS AT 31ST MARCH 2023

	Notes	31st March 2023	31st March 2022
		£	£
Fixed Assets			
Fixed assets	10	6,515	6,162
Investments	11	2,502	2,502
Total Fixed assets		<u>9,017</u>	<u>8,664</u>
Current Assets			
Debtors	12	40,182	275,348
Cash at bank and in hand		1,416,111	1,069,043
		<u>1,456,293</u>	<u>1,344,391</u>
Liabilities:	13	<u>(614,107)</u>	<u>(474,846)</u>
Net Current Assets		842,186	869,545
Total Assets less Current Liabilities		<u>851,203</u>	<u>878,209</u>
Liabilities:	13	(339,262)	(373,573)
Net Assets	15	<u>£ 511,941</u>	<u>£ 504,636</u>
Income Funds			
Restricted	19	113,984	67,037
Unrestricted	19	397,957	437,599
Total Funds		<u>£ 511,941</u>	<u>£ 504,636</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the trustees and authorised for issue on 14th November 2023 and signed on their behalf by:



Alex Hyde-Parker

Company Registration Number: 07340518

The notes on pages 19 to 25 form part of these financial statements.

ROALD DAHL'S MARVELLOUS CHILDREN'S CHARITY

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2023

	31st March 2023		31st March 2022	
	£	£	£	£
Net movement in funds		7,305		(119,804)
Adjustments for:				
Depreciation	3,991		3,098	
Investment income	<u>(7,997)</u>		<u>(166)</u>	
		(4,006)		2,932
Decrease/(Increase) in debtors	235,166		(172,946)	
Increase/(Decrease) in creditors	<u>104,950</u>		<u>160,725</u>	
		340,116		(12,221)
Net cash from operating income		<u>£ 343,415</u>		<u>£ (129,093)</u>
Investing activities				
Purchase of fixed assets	(4,344)		(5,311)	
Investment income	<u>7,997</u>		<u>166</u>	
Cash flow from investing activities		<u>3,653</u>		<u>(5,145)</u>
Net change in cash and cash equivalents		347,068		(134,238)
Cash and cash equivalents at start of year		<u>1,069,043</u>		<u>1,203,281</u>
Cash and cash equivalents at the end of the year		<u>£ 1,416,111</u>		<u>£ 1,069,043</u>

The notes on pages 19 to 25 form part of these financial statements.

ROALD DAHL'S MARVELLOUS CHILDREN'S CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

1. ACCOUNTING POLICIES

Basis of accounting

Ronald Dahl's Marvellous Children's Charity is a Charity registered in England & Wales. The address of the registered office is given in the charity information on page 4 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102 applicable in the UK and Republic of Ireland (FRS 102) effective from 1st January 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Basis of consolidation

As described in Note 13, RDF Limited, a wholly owned subsidiary undertaking, has not been consolidated in these financial statements on the basis of materiality.

Income

Income is recognised in the period in which the charity is legally entitled to the income, the amount can be quantified with reasonable accuracy and the receipt of which is more likely than not. Investment income and income from fundraising are included on a receivable basis.

Value in kind - donated services are included as income at their estimated value to the charity, which is the amount the charity would have been willing to pay to obtain that service on the open market. A corresponding amount is then recognised under the appropriate expenditure heading depending on the nature of the

Investment income and income from fundraising are included on a receivable basis.

Grants made

Grants made to individuals and institutions are charged to the Statement of Financial Activities when they have been authorised by the Trustees and communicated to the recipients before the year end.

Expenditure

Expenditure is recognised on an accruals basis. Costs unattributable to a specific area of activity are allocated to the Statement of Financial Activities on the basis of staff time spent in relation to the respective area of activity. Cost of generating funds comprises fundraising expenditure and donor recruitment costs. Charitable activities expenditure includes grants made in support of the charity's objectives with associated support costs. Governance costs are those costs relating to compliance with constitutional and statutory requirements.

Investments

Unquoted investments are included at cost.

Fixed Assets

Depreciation is provided at the following rates in order to write off the original cost of each asset, less any expected residual value, over estimated useful life or in case of leasehold assets over the life of the lease. Depreciation on additions is charged from the date of purchase.

Computer equipment	straight line over 3 years
--------------------	----------------------------

Assets are only capitalised where they cost £100 or more.

Realised and unrealised gains/losses on investments

Realised gains/losses on the disposal of investments are calculated by reference to the market value of those investments at the start of the accounting period or, if purchased during the accounting period, the cost of acquisition. Unrealised gains/losses reflect the increase/decrease in value during the accounting period of investments held throughout that period or in the case of investments purchased during the accounting period and still held at the end of the period, the increase/decrease in value compared to their acquisition cost.

Fund Accounting

General funds are unrestricted funds used for furthering the objects of the charity. The designated capital fund is an expendable endowment. The Charity receives monies that are subject to specific conditions imposed by the donor and these are treated as restricted funds. Such income and related expenditure is separately identified in the Statement of Financial Activities and restricted funds are recorded on the Balance Sheet. See Note 2 for further details.

Pensions

The Charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

ROALD DAHL'S MARVELLOUS CHILDREN'S CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023 (continued)

2. INCOME FUNDS

The charity has a number of restricted funds which are restricted by the donor for specific purposes or where funds have been raised for a specific purpose which are communicated to donors. All other funds are unrestricted funds. The Trustees consider that those funds represented by tangible fixed assets for use by the charity are not freely available and, therefore, this value is held in designated funds. The balance of the unrestricted reserve (undesignated funds) of £462,732 is in line with the charity's reserve policy. See page 7 of the Report of the Trustees for detail of the charity's reserve policy.

3. DONATIONS

			Year ended 31st March 2023	Year ended 31st March 2022
	Unrestricted £	Restricted £	Total £	Total £
Donations and gifts	-	500,000	500,000	490,000
Income from fundraising (see below)	443,362	726,459	1,169,821	720,652
	<u>£ 443,362</u>	<u>£ 1,226,459</u>	<u>£ 1,669,821</u>	<u>£ 1,210,652</u>
	£	£	£	£
Corporate Partnerships	169,067	34,462	203,529	217,043
Trusts and Foundations	67,995	391,681	459,676	318,632
Government grants - Job Retention Scheme	-	-	-	-
Major donors - individuals	11,360	63,079	74,439	8,895
School Events	23,487	-	23,487	23,122
Challenge & Sporting Events	52,657	-	52,657	42,969
Payroll Giving	14,368	-	14,368	16,446
Appeals & Regular Giving	69,802	24,314	94,117	16,955
Legacies	-	-	-	743
Special Events	1,075	210,879	211,954	-
General community	16,793	2,044	18,837	12,006
Value in kind	16,757	-	16,757	63,840
	<u>£ 443,362</u>	<u>£ 726,459</u>	<u>£ 1,169,821</u>	<u>£ 720,651</u>

The split between unrestricted and restricted funds for 2022 can be found on note 20.

Value in kind - in the year the charity received services: to help in the production and hosting the Roald Dahl nurses' virtual conference, legal and professional support, accommodation for those attending our annual Clarence House event and other miscellaneous items. The combined benefit to the charity has been estimated at £16,757 (2022 £63,840).

4. INVESTMENT INCOME

	Year ended 31st March 2023	Year ended 31st March 2022
	Total £	Total £
Bank and brokers' interest	7,997	166
	<u>£ 7,997</u>	<u>£ 166</u>

Income from the investment was wholly unrestricted and from UK investments.

5. COST OF RAISING FUNDS

			Year ended 31st March 2023	Year ended 31st March 2022
	Unrestricted £	Restricted £	Total £	Total £
Other Direct costs	10,757	30,961	41,718	84,111
Donor recruitment	-	787	787	850
Staff Costs	25,410	181,531	206,941	197,066
Consultants	5,538	22,178	27,716	36,667
Special events	32,559	75,284	107,843	-
Support costs (note 8)	4,629	51,524	56,153	52,008
	<u>£ 78,893</u>	<u>£ 362,265</u>	<u>£ 441,158</u>	<u>£ 370,702</u>

ROALD DAHL'S MARVELLOUS CHILDREN'S CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023 (continued)

6. EXPENDITURE ON CHARITABLE ACTIVITIES

			Year ended 31st March 2023	Year ended 31st March 2022
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Ronald Dahl Nurses (see below)	68,401	411,599	480,000	459,695
Training and development	110,501	4,790	115,291	6,647
Ronald Dahl Nurses' conference	-	12,320	12,320	20,852
Inventing Room	6,559	15,500	22,059	15,000
Family support	34,967	1,427	36,394	4,312
Support costs (note 8)	32,863	16,982	49,845	45,649
Staff Costs	299,955	-	299,955	239,452
Direct Costs	55,720	4,788	60,508	47,483
Depreciation (see note 10)	3,991	-	3,991	3,098
Governance costs (see note 7)	12,066	135,726	147,792	116,531
	<u>£ 625,023</u>	<u>£ 603,132</u>	<u>£ 1,228,155</u>	<u>£ 958,719</u>
	£	£	£	£
Ronald Dahl Nurses				
Commitments at 1st April 2022	692,070	-	692,070	506,245
Payments made in the period:	(339,714)	-	(339,714)	(273,871)
New Ronald Dahl Nurse appointments	68,401	411,599	480,000	459,695
Commitments at 31st March 2023	<u>£ 420,757</u>	<u>£ 411,599</u>	<u>£ 832,356</u>	<u>£ 692,070</u>

7. GOVERNANCE COSTS

			Year ended 31st March 2023	Year ended 31st March 2022
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Payment to auditors - audit	720	3,600	4,320	4,350
Consultants	554	4,679	5,233	4,755
Legal and professional fees	97	944	1,041	2,127
Investment management fees	-	28,470	28,470	-
Staff Costs	6,190	60,548	66,738	74,901
Staff recruitment	-	18,622	18,622	7,694
Other expenses	289	1,902	2,191	1,591
Support costs (note 8)	4,216	16,961	21,177	21,113
	<u>£ 12,066</u>	<u>£ 135,726</u>	<u>£ 147,792</u>	<u>£ 116,531</u>

8. SUPPORT COSTS

	Cost of Raising Funds	Charitable Activities	Governance	Year ended 31st March 2023	Year ended 31st March 2022
	£	£	£	Total	Total
	£	£	£	£	£
Staff costs (salaries)	37,493	18,746	6,249	62,488	58,448
Premises	9,798	16,180	6,472	32,360	33,926
Office	8,951	14,919	8,456	32,326	26,396
	<u>£ 56,152</u>	<u>£ 49,845</u>	<u>£ 21,177</u>	<u>£ 127,174</u>	<u>£ 118,770</u>

Support costs are allocated on the basis of time spent on each activity.

9. STAFF COSTS

The average number of employees during the period was 11.0 FTE (2022: 9.6 FTE).

The number of employees whose emoluments, excluding pension contributions, fell within the following bands is:

	Year ended 31st March 2023	Year ended 31st March 2022
	Number	Number
£60,000 - £69,999	2	-
£70,000 - £79,999	-	1
£80,000 - £99,999	1	-
	<u>Total</u>	<u>Total</u>
	£	£
Salaries	526,875	453,111
Employers NI	49,207	45,830
Pension	54,679	47,333
Total Staff Costs	<u>£ 630,761</u>	<u>£ 546,274</u>

No remuneration was paid to the trustees in the year (2022: none). Total expenses of £268 (2022: £nil) was paid on behalf of two (2022: none) trustee for travel. In the year total remuneration paid to key management (5 employees) amounted to £359,338 (2021: £283,678; 5 employees).

Key management comprises the Trustees, the Chief Executive Officer, Associate Director of Finance & HR, Associate Director of Programmes, Director of Development and Head of Fundraising.

ROALD DAHL'S MARVELLOUS CHILDREN'S CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023 (continued)

10. FIXED ASSETS

	Computer equipment £	Total £
COST		
As at 1st April 2022	25,640	25,640
Additions	4,344	4,344
Balance at 31st March 2023	<u>£ 29,984</u>	<u>£ 29,984</u>
Amortisation		
As at 1st April 2022	(19,478)	(19,478)
Charged in year	(3,991)	(3,991)
Balance at 31st March 2023	<u>£ (23,469)</u>	<u>£ (23,469)</u>
NBV at 31st March 2023	<u>£ 6,515</u>	<u>£ 6,515</u>
NBV at 31st March 2022	<u>£ 6,162</u>	<u>£ 6,162</u>

11. INVESTMENTS

	Year ended 31st March 2023 £	Year ended 31st March 2022 £
Unquoted investments at cost	<u>2,502</u> <u>£ 2,502</u>	<u>2,502</u> <u>£ 2,502</u>

The unquoted investments represents the whole of the issued share capital of RDF Limited £2 (Reg. no. 02740316) and Marvellous Trading Limited £2,500 (Reg. no. 09597577). Marvellous Trading Limited has been dormant since incorporation, 19th May 2015. The principal activity of RDF Limited is to maintain a musical library of Roald Dahl's works. The subsidiary undertaking's audited financial statements have been filed with the Registrar of Companies.

RDF Ltd.'s audited financial statements for the year ending 5 April are summarised below:

	Year ended 31st March 2023 £	Year ended 31st March 2022 £
Profit and loss:		
Turnover	28,060	10,524
Cost of sales	(48)	(144)
Administrative expenses	(3,000)	(2,748)
Dividend paid	(9,000)	(8,000)
Profit/(loss) on ordinary activities and retained (loss)/profit for the period	<u>£ 16,012</u>	<u>£ (368)</u>
Balance sheet:		
Net current assets/(liabilities)	26,767	14,788
Liabilities due after more than one year	(7,265)	(11,298)
Net liabilities	<u>£ 19,502</u>	<u>£ 3,490</u>

The subsidiary has not been consolidated into the financial statements of the Charity on the grounds of materiality.

12. DEBTORS

	Year ended 31st March 2023 £	Year ended 31st March 2022 £
Trading account with subsidiary	7,265	11,298
Trading deposits deposit	4,625	3,300
Prepayments and accrued income	14,181	46,679
Accrued income	13,683	211,554
Sundry debtor	429	2,518
	<u>£ 40,182</u>	<u>£ 275,349</u>

ROALD DAHL'S MARVELLOUS CHILDREN'S CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023 (continued)

13. LIABILITIES

	Year ended 31st March 2023	Year ended 31st March 2022
Liabilities: amounts falling due within one year	£	£
Grants committed	496,141	320,343
Accounts payable	11,524	46,672
Pension	110	4,518
Other taxes and social security costs	15,398	13,753
Sundry creditors	90,934	89,559
	£ 614,107	£ 474,845
Liabilities: amounts falling due after one year	£	£
Grants Committed	336,215	371,726
Dilapidation provision (see note 14)	3,047	1,847
	£ 339,262	£ 373,573
Grants Committed	£	£
Amounts falling within one year	496,141	320,343
Amounts falling after one year	336,215	371,726
Total Grants Committed	£ 832,356	£ 692,070

14. PROVISIONS FOR LIABILITIES

	Dilapidation £
As at 1st April 2022	1,847
Additions during the year	1,200
Utilised	-
Movement in the year	1,200
As at 31st March 2023	£ 3,047

The dilapidation provision relates to the lease on the Charity's offices.

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Designated Fixed Asset Fund £	Total net assets £
Fund balances at 31st March 2023 are represented by:				
Investments and fixed assets	2,502	-	6,515	9,017
Current assets	728,202	113,984	-	842,186
Liabilities	(339,262)	-	-	(339,262)
Total funds	£ 391,442	£ 113,984	£ 6,515	£ 511,941

16. TRANSACTIONS WITH RELATED PARTIES

Trustee Expenses of £nil (2022 £nil) were reimbursed to trustees.

1 Trustees (2022: 2) made unrestricted donations £120 (2022: £600), there were no transactions with related parties.

In this period, the charity received donations totalling £500,000 (2022: £80,000) from the Fantastic Peach Foundation; and £nil from the Roald Dahl Story Company (2022: £410,000) and £1,000 from Felicity Dahl (President) (2022: £25,000).

17. POST BALANCE SHEET EVENT

Since the year-end the Fantastic Peach Foundation made an endowment to RDMCC of £10million. This amount has been placed into an investment portfolio to be used as and when required. The endowment is restricted, its sole purpose is to ensure the long-term sustainability of the charity by covering the core costs of its fundraising, governance and administrative departments.

ROALD DAHL'S MARVELLOUS CHILDREN'S CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023 (continued)

18. OPERATING LEASES

	At 31st March 2023		At 31st March 2022	
	Land & Buildings £	other £	Land & Buildings £	Other £
Commitment on leases expiring within				
<1 year	18,600	822	18,600	822
Within 2 - 5 years	28,675	1,302	47,275	2,124

19. ANALYSIS OF FUNDS

	At 31st March 2022 £	Income and gains on investments £	Expenditure and losses on investments £	Transfers £	At 31st March 2023 £
Unrestricted funds					
General funds	431,437	451,359	(705,116)	213,762	391,442
Designated Funds:					
Fixed asset fund	6,162	-	-	353	6,515
Total unrestricted funds	£ 437,599	£ 451,359	£ (705,116)	£ 214,115	£ 397,957
Restricted funds:					
Nurse Programme	1,250	688,831	(411,598)	(194,115)	84,368
Match funding	20,000	-	-	(20,000)	-
Core costs	-	510,000	(510,000)	-	-
Family Support Service	1,427	-	(1,427)	-	-
Digital enhancement	13,687	-	(3,596)	-	10,091
Training & Development	-	9,790	(4,790)	-	5,000
Conference	26,845	-	(12,320)	-	14,525
Appeal and special projects	3,828	17,838	(21,666)	-	-
Total restricted funds	£ 67,037	£ 1,226,459	£ (965,397)	£ (214,115)	£ 113,984
Total funds	£ 504,636	£ 1,677,818	£ (1,670,513)	£ -	£ 511,941

Nurse Programme: This programme is there to establish new Roald Dahl Specialist Nurses posts who support children and young people living with complex lifelong conditions, with the aim to improve their healthcare outcomes and resilience.

Match funding: A fund provided by the Roald Dahl Story Company to be used for a specific fundraising event where equal amounts are raised from other sources

Core costs: The charity is fortunate that the Fantastic Peach Foundation (£500k) together with the The Julia and Hans Rausing Trust (£10k) are given with the sole purpose of covering the core costs of its fundraising and administrative departments.

Family Support Service: This service was set up to help families to access their benefit entitlements, which helps families to overcome financial worries and relieve some of their stress and anxieties.

Digital enhancement: The Roald Dahl Story Company provided funding to help improve the charity's IT infrastructure and online presence and functionality.

Training and development: the fund together with unrestricted funds is there to offer opportunities to our nurses to improve their clinical skills, strengthen their leadership skills, to expand their peer network, and to further service improvements.

Conference: a donation kindly provided to finance the Roald Dahl Nurses conference that due to covid-19 has been deferred.

Appeal and special projects: Includes Sickie Cell Board Game.

ROALD DAHL'S MARVELLOUS CHILDREN'S CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023 (continued)

20. ANALYSIS BY FUNDS FOR 2022

	Unrestricted (General) Fund	Restricted Fund	Year ended 31st March 2022
	£	£	£
Income			
Donations	352,893	857,759	1,210,652
Investment income	166	-	166
Total Income	353,059	857,759	1,210,818
Expenditure			
Cost of raising funds	182,776	187,926	370,702
Expenditure on charitable activities	522,904	435,816	958,720
Provisions	1,200	-	1,200
Total Expenditure	706,880	623,742	1,330,622
Net (outgoing) /income before transfers between funds	(353,821)	234,017	(119,804)
Transfers between funds	328,688	(328,688)	-
Net movement in funds	(25,133)	(94,671)	(119,804)
Reconciliation of Funds:			
Fund Balances brought forward at 1st April 2021	462,732	161,708	624,440
Fund Balances carried forward at 31st March 2022	£ 437,599	£ 67,037	£ 504,636