

Charity Number 1137409

Company Number 7340518

Roald Dahl's Marvellous Children's Charity

Report and Financial Statements

Year Ending 31 March 2022



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Presidents

Felicity Dahl
Sir Quentin Blake

Royal Patron

HRH the former Duchess of Cornwall

Patrons

Maddie and Theo Dahl
Joanna Lumley OBE
Tim Minchin

Dame Julie Walters DBE
Claudia Winkleman

Trustees and Directors

The directors of the charitable company (the charity) are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year end were as follows:

Alex Hyde-Parker (Chair)
Donald Sturrock (resigned 29th March 2022))
Michelle Johnson
Niels Kirk
Nicholas Warr
Rob Halkyard
Jodi Johnson
Ben Grist
Rob Paul (resigned 28th June 2022)
Rachelle Broadley

Company Secretary

Mark Turner

Registered Office

17, Chiltern Business Centre
63-65 Woodside Road
Amersham
Buckinghamshire
HP6 6AA

Company Number

7340518

Charity Number

1137409

Auditors

Cansdales Audit LLP
St. Mary's Court
The Broadway
Old Amersham
Buckinghamshire
HP7 0UT

Bankers

CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Solicitors

Taylor Wessing
5 New Street Square
London
EC4A 3TW

REPORT OF THE BOARD OF TRUSTEES FOR THE YEAR ENDING 31 MARCH 2022

Chair's Report

The covid-19 pandemic continued to make for another challenging year for everyone, but especially so for the seriously ill children we support, their families and the Roald Dahl Specialist Nurses that care for them. Yet I am delighted to report that the charity staff team, trustees, volunteers, supporters and, above all, our nurses pulled together to ensure that our vital work was not affected and indeed went from strength to strength. I am very proud of them all.

The charity demonstrated its agility and flexibility to accommodate changes necessary in its fundraising activities also to its programmes and services it offers to both the families and our nurses. Importantly we were able to better our planned recruitment of three nurses during the year with a fourth epilepsy/epilepsy transition nurse specialist.

As a result of the pandemic, many of the seriously ill children in the care of our Roald Dahl Nurses had to shield at home and were therefore unable to access crucial hospital medical treatment. Our Roald Dahl Specialist Nurses have been wonderful in ensuring these children continue to receive the best care possible. The charity's recently created financial support line for families in the care of Roald Dahl Nurses to access benefits advice and other practical help has unlocked on average over £5,000 per family helped. As the financial impact of the pandemic unfolds, the charity believes this will continue to be a vital resource.

It has been a stressful year for many charities. We have been fortunate that our supporters have stood by us in this testing period and the charity's beneficiaries have not suffered. I would like to record a special note of appreciation to Donald Sturrock, who retired March 2022, not only as a long serving Trustee but also as our Chair a position he held for the last three years; he will be hard to replace.

On behalf of the trustees, I would like to thank all the charity's supporters, who had helped us through these tough times. There are now so many of them but I would like to mention Dame Julie Walters, Claudia Winkelman and David Walliams who all gave up their valuable time to help us. I would also like to thank our Royal Patron, HRH the former Duchess of Cornwall, whose continued support is so immensely valuable. She has made a huge personal impact on those children, families and nurses she has met this year.

Finally, we are indebted as ever to our two marvellous Presidents, both of whom are now in their ninth decades. Our founder Liddy Dahl and Sir Quentin Blake continue to startle us with their imaginative vision and generosity.

I am confident that the charity is in good shape to handle whatever challenges the coming year may throw at it.

Alex Hyde-Parker, Chair.

20/12/ 2022



Our Purposes and Activities

Our Vision

Is that every seriously ill child has a Roald Dahl Specialist Nurse to help them lead a more marvellous life.

Our Mission

To provide specialist nurses and support for seriously ill children living with complex, lifelong conditions.

Key Strategic Charitable Aim

To improve the healthcare outcomes and resilience of seriously ill children and their families living with complex, lifelong, and under-funded conditions.

Summary of outcomes to achieve:

- 1) Improved quality of care
- 2) Improved experience of care
- 3) Improved efficiency and cost-effectiveness in care
- 4) Improved resilience of seriously ill children and their families

Our charitable programmes

Charitable Programmes 2020 - 2024

To achieve our key strategic charitable aim, over the next four years, we will increase the impact and reach of the Roald Dahl Specialist Nurse programme by:

- Creating further Roald Dahl Specialist Nurse posts within the NHS
- Developing, promoting and supporting children's specialist nurse leaders and role models
- Championing specialist nurse-led innovation in children's healthcare
- Providing additional support to seriously ill children and families.

Achievement and Performance in 2021-2022

The charity saw an increase of 5% in its charitable programme spend despite seeing a decrease in income of 15%. We funded the appointment of an extra Roald Dahl Specialist Nurse from excess unrestricted reserves; we consider the level of unrestricted reserves at the year-end as sufficient.

Roald Dahl Charitable Activities Programme

Roald Dahl Specialist Nurses posts

At 31st March 2022, there were 82 Roald Dahl healthcare professionals in post across the UK specialising in fields such as epilepsy, neurology, haematology, gastroenterology, transition of care.

We are looking to increase the reach and impact of our work across the NHS. We have introduced opportunities for specialist children's nurses in existing positions to become a Roald Dahl Nurse. The change will help us deliver improved support to more seriously ill children and their families.

Training, development and leadership for Roald Dahl Specialist Nurses

The charity remains committed to support the training and development of all of its Roald Dahl Nurses helping develop and retain their positions as leaders in paediatric care.

We were very aware that during the severe pressures faced by our nurses during the pandemic there would be limited opportunity to engage in additional training and development however the charity remains committed to helping them acquire new skills and to retain their position as leaders in paediatric care.

Nurse-led innovation

Nurse-Led Innovation is an important part of improving the quality and experience of health care. We work closely with our Roald Dahl Specialist Nurses to encourage creativity in problem solving and to ensure that there is space to bring ideas into reality. We are currently working on an educational board game based on the complexities of living with and the treatment of sickle cell.

Support for our beneficiaries and their families

To date our pilot Marvellous Family Support Service (MFSS) has unlocked over £450,000 for these families. We know that some of the families that we support are struggling financially and are missing out on welfare benefits for which they are eligible.

Reserves Policy and Going Concern

The Charity has met its key objective to bring the reserves down to level considered sufficient to allow the charity to operate effectively, but without tying up funds unnecessarily. The Trustees consider an unrestricted reserve providing operational cover of between six and eight months as ideal. The Charity saw its unrestricted reserves decrease slightly from £459k to £431k with an operational cover of 7 ½ months. The Trustees consider the current reserves to be at a prudent level to support its current level of expenditure and future commitments.

The Trustees are confident that the Charity continues as a going concern.

Plans for Future Periods- What We Will Do Next

With the success to date of our four-year strategy and plan, which will conclude in March 2023, to appoint 14 epilepsy/epilepsy transition Roald Dahl Specialist Nurses, the charity's next focus will be towards children and young persons with exceptional complex healthcare needs.

We will continue the programme of extending our specialist nurses community through our affiliate scheme and giving opportunities for specialist children's nurses in existing positions to become a Roald Dahl Nurse.

Training currently planned for our nurses includes: Mental Health Group Training which was identified as a need in our mapping exercise at the end of last year, as well Makaton training to equip our nurses with the necessary skills needed to engage and communicate with the seriously ill children. Regular workshops will be held over a range of topics as requested by our nurses.

In the context of Marvellous Nurse led innovation, we continue to collaborate with leading developers of educational games for health and social care training and create a 'suite' of educational games.

Our Family Support Service delivered in partnership with Citizens Advice Cardiff and Vale will run for a further year as a pilot as we decide on the most beneficial model.

With all the above, we need to raise the vital funds to support the work we do and we continue with a robust fundraising strategy, whilst developing this to include a new philanthropy and special events programmes; a two-year fundraising appeal and further work around schools and longer term sustainable relationships. We have had a few new individuals join the executive team this year and this has increased our confidence that we all will succeed in our mission and look forward to the year ahead.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Roald Dahl's Marvellous Children's Charity is a company limited by guarantee governed by its Memorandum and Articles of Association dated 9th August 2010. It is registered as a charity with the Charity Commission.

Appointment of Trustees

RDMCC is governed by a Board comprising nine volunteer trustees, who are also directors of the company and who are responsible for ensuring that the executive carries out its duties lawfully, in the best interests of beneficiaries and in accordance with professional standards.

Trustee Induction and Training

The Charity has a written role description for trustees. Prospective candidates generally submit a CV and a letter of application and are then interviewed. In recruiting new trustees, the board of trustees looks for individuals with skills, experience and connections of value to the Charity and which are not represented amongst the existing trustees. Trustees benefit from a structured induction, opportunities for training and meeting our beneficiaries.

Organisation

The day to day management of the Charity is delegated to the Chief Executive in accordance with the Signature and Authorisation Limits Policy. This document sets out which matters are reserved solely for the Board and which are delegated to the Chief Executive. In order to ensure that these delegated matters are being carried out lawfully and effectively, the Board continues to operate with 3 sub committees monitoring the work of the Charity - a Programmes Sub-committee, a Finance and Human Resources Sub-committee and a Fundraising and Marketing Sub-committee.

Related Parties and Co-operation with Other Organisations

None of our trustees receive remuneration or other benefit from their work with the Charity. Any connection between a trustee or senior manager of the charity with a supplier or partner of any kind must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party. In the current year no such related party transactions were reported.

Pay Policy for Senior Staff

The senior team is comprised of: the Board of Directors (also the Charity's trustees) and the Senior Management Team in charge of directing and controlling, running and operating the Charity on a day to day basis. All directors give of their time freely and no director received remuneration in the year. Details of directors' expenses and related party transactions are disclosed in note 18 to the accounts.

The pay of the senior staff is reviewed annually and normally considered in line with the charitable sector.

There is also a pay grading policy in place which allows staff to move up an incremental scale.

Risk Management

The Board of RDMCC and Executive both consider risks facing the Charity and what it can do to mitigate them. Principal risks and response to them are:

- **Reputational risk.** The success of our charity is dependent upon the good name of the Roald Dahl "brand". The Board and Executive ensure, therefore, that all new initiatives are properly thought through and that they are in keeping with brand values. The Charity liaises closely with other Roald Dahl organisations, including the Roald Dahl Story Company Limited.
- **Financial Risk.** Our sources of finance are presented above and in our detailed accounts. Charitable expenditure is often committed for a considerable period, up to two years, and every effort is made to match income to our expenditure. As many grant-making Trusts will only commit for one year in advance, however, this is not always possible and we have been obliged to commit reserves to ensure that expenditure commitments are met. Apart from committing reserves, the Board is also keen to increase the extent of individual and community giving so that future income is more predictable.
- **Coronavirus** has added increased financial risk to the Charity. The Trustees and the Senior Leadership Team are keeping the implications of the crisis under careful review and have adapted the Charity's activities to the ever changing environment both for fundraising and our charitable programme.
- **Counterparty risk.** The Charity's principal partners are NHS Trusts. Our current partnering model requires beneficiary trusts to commit funding for new paediatric nurse posts for 2-3 years after the end of the Charity's funding period. Whilst most Trusts are very willing in principle to do this, financial pressures on them mean that they are not always able to provide such a commitment. The Board and Executive is aware of this and are working with NHS Trusts to find funding formulae that satisfy both parties.

Trustees' responsibilities statement - charitable company

The trustees (who are also directors of Roald Dahl's Marvellous Children's Charity for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

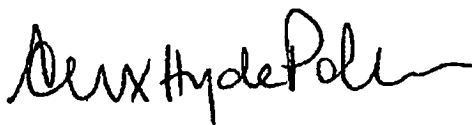
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

By order of the board of trustees
Alex Hyde-Parker (Chair)



20 / 12 / 2022

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ROALD DAHL'S MARVELLOUS CHILDREN'S CHARITY

Opinion

We have audited the financial statements of Roald Dahl's Marvellous Children's Charity (the 'charitable company') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, Balance Sheet, Cash flow statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If,

based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the financial statements as on 31 March 2022 and the trustees report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit ; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemption in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement set out on page 10, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach was as follows:

- We obtained an understanding of the legal and regulatory frameworks that are applicable to the entity.
- We communicated identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit. We examined and discussed with management any known or suspected instances of fraud or non-compliance with laws and regulations.

We assessed the risks of material misstatement in respect of fraud as follows:

- The audit team discussed whether there were any areas that were susceptible to misstatement as part of their fraud discussion.
- In addressing the risk of management override of controls, we tested the appropriateness of journal entries with a focus on large or unusual transactions based on criteria determined using our knowledge of the organisation and industry. We also challenged assumptions and judgements made.
- We incorporated an element of unpredictability in the selection of the nature, timing and extent of our audit procedures.

Based on the results of our risk assessment we designed our audit procedures to identify and to address material misstatements in relation to fraud, including bribery and non compliance

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation (ie. gives a true and fair view).

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



James Foskett (Senior Statutory Auditor)
For and on behalf of Cansdales Audit LLP

21 DECEMBER 2022

St Mary's Court
The Broadway
Amersham HP7 0UT

ROALDDAHL'S MARVELLOUS CHILDREN'S CHARITY

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2022 INCORPORATING INCOME AND EXPENDITURE STATEMENT

		Unrestricted (General) Fund	Restricted Fund	Year ended 31st March 2022	Year ended 31st March 2021
	Notes	£	£	£	(Note 19) £
Income					
Donations	3	352,893	857,759	1,210,652	1,423,162
Investment income	4	166	-	166	287
Miscellaneous		-	-	-	-
Total Income		<u>353,059</u>	<u>857,759</u>	<u>1,210,818</u>	<u>1,423,449</u>
Expenditure					
Raising funds	5	182,776	187,926	370,703	305,791
Charitable activities	6	522,904	435,816	958,718	913,737
Provisions	14	1,200	-	1,200	2,340
Total Expenditure		<u>706,880</u>	<u>623,742</u>	<u>1,330,621</u>	<u>1,221,868</u>
Net (outgoing)/income before transfer between funds		(353,821)	234,017	(119,803)	201,581
Transfer between funds		328,688	(328,688)	-	-
Net Movement in Funds		<u>(25,133)</u>	<u>(94,671)</u>	<u>(119,804)</u>	<u>201,581</u>
Fund Balances brought forward at 1 April 2021		462,732	161,708	624,440	422,859
Fund Balances carried forward at 31st March 2022		<u>£ 437,599</u>	<u>£ 67,037</u>	<u>£ 504,636</u>	<u>£ 624,440</u>

All income and expenditure are derived from continuing operations.
The comparative information for the year ended 31st March 2021 is shown in Note 19.
The notes on pages 17 to 23 form part of these financial statements.

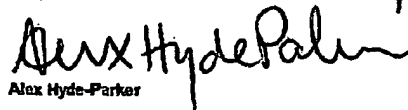
ROALD DAHL'S MARVELLOUS CHILDREN'S CHARITY

BALANCE SHEET AS AT 31ST MARCH 2022

	Notes	31st March 2022		31st March 2021	
		£	£	£	£
Fixed Assets					
Fixed assets	10		6,162		3,949
Investments	11		2,502		2,502
Total Fixed assets			<u>8,664</u>		<u>6,451</u>
Current Assets					
Debtors	12	275,348		102,402	
Cash at bank and in hand		1,069,043		1,203,281	
		<u>1,344,391</u>		<u>1,305,683</u>	
Liabilities:	13	<u>(474,846)</u>		<u>(497,368)</u>	
Net Current Assets			869,545		808,315
Total Assets less Current Liabilities			<u>878,209</u>		<u>814,766</u>
Liabilities:	13		<u>(373,573)</u>		<u>(190,326)</u>
Net Assets	15		<u>£ 504,636</u>		<u>£ 624,440</u>
Income Funds					
Restricted	18		67,037		161,708
Unrestricted	19		437,599		462,732
Total Funds			<u>£ 504,636</u>		<u>£ 624,440</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the trustees and authorized for issue on 20/12/2022 and signed on their behalf by:


Alex Hyde-Parker

Company Registration Number: 07340518

The notes on pages 17 to 23 form part of these financial statements.

ROALD DAHL'S MARVELLOUS CHILDREN'S CHARITY

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2022

	31st March 2022		31st March 2021	
	£	£	£	£
Net movement in funds		(119,804)		201,581
Adjustments for:				
Depreciation	3,098		4,760	
Investment income	<u>(166)</u>		<u>(287)</u>	
		2,932		4,473
Decrease/(Increase) in debtors	(172,946)		91,829	
Increase/(Decrease) in creditors	<u>160,725</u>		<u>(130,664)</u>	
		(12,221)		(38,835)
Net cash from operating income		<u>£ (129,093)</u>		<u>£ 167,219</u>
Investing activities				
Purchase of fixed assets	(5,311)		(3,312)	
Investment income	<u>166</u>		<u>287</u>	
Cash flow from investing activities		<u>(5,145)</u>		<u>(3,025)</u>
Net change in cash and cash equivalents		(134,238)		164,194
Cash and cash equivalents at start of year		<u>1,203,281</u>		<u>1,039,087</u>
Cash and cash equivalents at the end of the year		<u>£ 1,069,043</u>		<u>£ 1,203,281</u>

The notes on pages 17 to 23 form part of these financial statements.

ROALD DAHL'S MARVELLOUS CHILDREN'S CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

1. ACCOUNTING POLICIES

Basis of accounting

Roald Dahl's Marvellous Children's Charity is a Charity registered in England & Wales. The address of the registered office is given in the charity information on page 4 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102 applicable in the UK and Republic of Ireland (FRS 102) effective from 1st January 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Basis of consolidation

As described in Note 13, RDF Limited, a wholly owned subsidiary undertaking, has not been consolidated in these financial statements on the basis of materiality.

Income

Income is recognised in the period in which the charity is legally entitled to the income, the amount can be quantified with reasonable accuracy and the receipt of which is more likely than not. Investment income and income from fundraising are included on a receivable basis.

Value in kind - donated services are included as income at their estimated value to the charity, which is the amount the charity would have been willing to pay to obtain that service on the open market. A corresponding amount is then recognised under the appropriate expenditure heading depending on the nature of the

Investment income and income from fundraising are included on a receivable basis.

Grants made

Grants made to individuals and institutions are charged to the Statement of Financial Activities when they have been authorised by the Trustees and communicated to the recipients before the year end.

Expenditure

Expenditure is recognised on an accruals basis. Costs unattributable to a specific area of activity are allocated to the Statement of Financial Activities on the basis of staff time spent in relation to the respective area of activity. Cost of generating funds comprises fundraising expenditure and donor recruitment costs. Charitable activities expenditure includes grants made in support of the charity's objectives with associated support costs. Governance costs are those costs relating to compliance with constitutional and statutory requirements.

Investments

Unquoted investments are included at cost.

Fixed Assets

Depreciation is provided at the following rates in order to write off the original cost of each asset, less any expected residual value, over estimated useful life or in case of leasehold assets over the life of the lease. Depreciation on additions is charged from the date of purchase.

Leasehold acquisition	straight line over 5 years
Leasehold improvements	straight line over 5 years
Office furniture	straight line over 3 years
Computer equipment	straight line over 3 years

Assets are only capitalised where they cost £100 or more.

Realised and unrealised gains/losses on investments

Realised gains/losses on the disposal of investments are calculated by reference to the market value of those investments at the start of the accounting period or, if purchased during the accounting period, the cost of acquisition. Unrealised gains/losses reflect the increase/decrease in value during the accounting period of investments held throughout that period or in the case of investments purchased during the accounting period and still held at the end of the period, the increase/decrease in value compared to their acquisition cost.

Fund Accounting

General funds are unrestricted funds used for furthering the objects of the charity. The designated capital fund is an expendable endowment. The Charity receives monies that are subject to specific conditions imposed by the donor and these are treated as restricted funds. Such income and related expenditure is separately identified in the Statement of Financial Activities and restricted funds are recorded on the Balance Sheet. See Note 2 for further details.

Pensions

The Charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

ROALD DAHL'S MARVELLOUS CHILDREN'S CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022 (continued)

2. INCOME FUNDS

The charity has a number of restricted funds which are restricted by the donor for specific purposes or where funds have been raised for a specific purpose which are communicated to donors. All other funds are unrestricted funds. The Trustees consider that those funds represented by tangible fixed assets for use by the charity are not freely available and, therefore, this value is held in designated funds. The balance of the unrestricted reserve (undesignated funds) of £462,732 is in line with the charity's reserve policy. See page 7 of the Report of the Trustees for detail of the charity's reserve policy.

3. DONATIONS

			Year ended 31st March 2022	Year ended 31st March 2021
	Unrestricted £	Restricted £	Total £	Total £
Donations and gifts	-	490,000	490,000	363,357
Income from fundraising (see below)	352,893	367,759	720,652	1,059,805
	<u>£ 352,893</u>	<u>£ 857,759</u>	<u>£ 1,210,652</u>	<u>£ 1,423,162</u>
	£	£	£	£
Corporate Partnerships	165,795	51,248	217,043	570,260
Trusts and Foundations	4,541	314,091	318,632	-
Government grants - Job Retention Scheme	-	-	-	19,387
Major donors - individuals	8,895	-	8,895	68,462
School Events	23,122	-	23,122	9,497
Challenge & Sporting Events	42,969	-	42,969	30,073
Payroll Giving	16,446	-	16,446	22,213
Appeals & Regular Giving	15,536	1,420	16,956	46,732
Legacies	743	-	743	100,000
Special Events	-	-	-	25,568
General Community	11,006	1,000	12,006	13,113
Value in kind	63,840	-	63,840	154,500
	<u>£ 352,893</u>	<u>£ 367,759</u>	<u>£ 720,652</u>	<u>£ 1,059,805</u>

The split between unrestricted and restricted funds for 2021 can be found on note 20.

Value in kind - in the year the charity received services: to help in the production and hosting the Roald Dahl nurses' virtual conference, legal and professional support, accommodation for those attending our annual Clarence House event and other miscellaneous items. The combined benefit to the charity has been estimated at £63,840 (2021 £154,500).

4. INVESTMENT INCOME

	Year ended 31st March 2022	Year ended 31st March 2021
	Total £	Total £
Bank and brokers' interest	166	287
	<u>£ 166</u>	<u>£ 287</u>

Income from the investment was wholly unrestricted and from UK investments.

5. COST OF RAISING FUNDS

			Year ended 31st March 2022	Year ended 31st March 2021
	Unrestricted £	Restricted £	Total £	Total £
Other Direct costs	84,111	-	84,111	52,057
Donor recruitment	850	-	850	982
Staff Costs	38,839	158,227	197,066	195,428
Consultants	36,667	-	36,667	2,880
Support costs (note 8)	22,309	29,699	52,008	54,444
	<u>£ 182,776</u>	<u>£ 187,926</u>	<u>£ 370,703</u>	<u>£ 305,791</u>

ROALD DAHL'S MARVELLOUS CHILDREN'S CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022 (continued)

6. EXPENDITURE ON CHARITABLE ACTIVITIES

			Year ended 31st March 2022	Year ended 31st March 2021
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Road Dahl Nurses (see below)	319,027	140,668	459,695	268,790
Training and development	4,147	2,500	6,647	51,202
Road Dahl Nurses' conference	20,852	-	20,852	-
Inventing Room	6,500	8,500	15,000	80,000
Covid-19 appeal	-	-	-	36,884
Family support	46	4,266	4,312	34,182
Support costs (note 8)	30,800	14,849	45,649	52,852
Staff Costs	41,675	197,777	239,452	230,075
Direct Costs	41,668	5,815	47,483	32,920
Depreciation (see note 10)	3,098	-	3,098	4,760
Governance costs (see note 7)	55,091	61,440	116,531	122,072
	<u>£ 522,904</u>	<u>£ 435,816</u>	<u>£ 958,718</u>	<u>£ 913,737</u>
	£	£	£	£
Road Dahl Nurses				
Commitments at 1st April 2021	506,245	-	506,245	680,615
Payments made in the period:	(273,871)	-	(273,871)	(443,159)
New Road Dahl Nurse appointments	319,027	140,668	459,695	268,790
Commitments at 31st March 2022	<u>£ 551,402</u>	<u>£ 140,668</u>	<u>£ 692,070</u>	<u>£ 506,245</u>

7. GOVERNANCE COSTS

			Year ended 31st March 2022	Year ended 31st March 2021
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Payment to auditors - audit	4,350	-	4,350	4,320
Consultants	4,755	-	4,755	4,919
Legal & Professional fees	2,127	-	2,127	962
Staff Costs	25,403	49,498	74,901	55,181
Staff recruitment	7,694	-	7,694	-
Other expenses	1,591	-	1,591	1,267
Support costs (note 8)	9,170	11,942	21,113	55,423
	<u>£ 55,091</u>	<u>£ 61,440</u>	<u>£ 116,531</u>	<u>£ 122,072</u>

8. SUPPORT COSTS

	Cost of Raising Funds	Charitable Activities	Governance	Year ended 31st March 2022	Year ended 31st March 2021
	£	£	£	Total	Total
	£	£	£	£	£
Staff costs (salaries)	35,069	17,534	5,845	58,448	53,908
Premises	8,637	14,395	10,894	33,926	42,791
Office	8,302	13,720	4,374	26,396	66,021
	<u>£ 52,008</u>	<u>£ 45,649</u>	<u>£ 21,113</u>	<u>£ 118,770</u>	<u>£ 162,720</u>

Support costs are allocated on the basis of time spent on each activity.

9. STAFF COSTS

The average number of employees during the period was 9.6 FTE (2021 9.9 FTE). One member of staff was paid in the range £70,000 to £79,999. (2021: 1).

	Year ended 31st March 2022	Year ended 31st March 2021
	Total	Total
	£	£
Salaries	453,111	433,064
Employers NI	45,830	46,689
Pension	47,333	43,576
Total Staff Costs	<u>£ 546,274</u>	<u>£ 523,328</u>

No remuneration was paid to the trustees in the year (2021: none).

In the year total remuneration paid to key management (5 employees) amounted to £283,678 (2021: £275,807; 5 employees).

Key management comprises the Trustees, the CEO, the Head of Finance & HR, Head of Fundraising & Communications, Head of Programmes and Head of Development.

ROALD DAHL'S MARVELLOUS CHILDREN'S CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022 (continued)

10. FIXED ASSETS

	Office Furniture £	Computer equipment £	Legal fees on acqn of leasehold £	Leasehold improvements £	Total £
COST					
As at 1st April 2021	1,515	20,329	7,309	11,455	40,608
Additions	-	5,311	-	-	5,311
Disposals	(1,515)	-	(7,309)	(11,455)	(20,279)
Balance at 31st March 2022	<u>£ -</u>	<u>£ 25,640</u>	<u>£ -</u>	<u>£ -</u>	<u>£ 25,640</u>
Amortisation					
As at 1st April 2021	(1,515)	(16,380)	(7,309)	(11,455)	(36,659)
Charged in year	-	(3,098)	-	-	(3,098)
Eliminated on disposal	1,515	-	7,309	11,455	20,279
Balance at 31st March 2022	<u>£ -</u>	<u>£ (19,478)</u>	<u>£ -</u>	<u>£ -</u>	<u>£ (19,478)</u>
NBV at 31st March 2022	<u>£ -</u>	<u>£ 6,162</u>	<u>£ -</u>	<u>£ -</u>	<u>£ 6,162</u>
NBV at 31st March 2021	<u>£ -</u>	<u>£ 3,949</u>	<u>£ -</u>	<u>£ -</u>	<u>£ 3,949</u>

11. INVESTMENTS

	Year ended 31st March 2022 £	Year ended 31st March 2021 £
Unquoted investments at cost	<u>2,502</u>	<u>2,502</u>
	<u>£ 2,502</u>	<u>£ 2,502</u>

The unquoted investments represents the whole of the issued share capital of RDF Limited £2 (Reg. no. 02740316) and Marvellous Trading Limited £2,500 (Reg. no. 09597577). Marvellous Trading Limited has been dormant since incorporation, 19th May 2015. The principal activity of RDF Limited is to maintain a musical library of Roald Dahl's works. The subsidiary undertaking's audited financial statements have been filed with the Registrar of Companies.

RDF Ltd.'s audited financial statements for the year ending 5 April are summarised below:

	Year ended 31st March 2022 £	Year ended 31st March 2021 £
Profit and loss:		
Turnover	10,524	1,430
Cost of sales	(144)	(154)
Administrative expenses	(2,748)	(2,698)
Dividend paid	(8,000)	-
Profit/(loss) on ordinary activities and retained (loss)/profit for the period	<u>£ 7,632</u>	<u>£ (1,422)</u>
Balance sheet:		
Net current assets/(liabilities)	14,788	15,143
Liabilities due after more than one year	(11,298)	(11,285)
Net liabilities	<u>£ 3,490</u>	<u>£ 3,858</u>

The subsidiary has not been consolidated into the financial statements of the Charity on the grounds of materiality.

12. DEBTORS

	Year ended 31st March 2022 £	Year ended 31st March 2021 £
Trading account with subsidiary	11,298	11,285
Rent deposit	3,300	-
Prepayments and accrued income	46,679	15,104
Accrued income	211,554	70,618
Income Tax recoverable	-	-
Sundry debtor	<u>2,518</u>	<u>5,395</u>
	<u>£ 275,348</u>	<u>£ 102,403</u>

ROALD DAHL'S MARVELLOUS CHILDREN'S CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022 (continued)

13. LIABILITIES

	Year ended 31st March 2022	Year ended 31st March 2021
Liabilities: amounts falling due within one year	£	£
Grants committed	320,343	316,566
Accounts payable	46,672	28,712
Pension	4,518	3,779
Other taxes and social security costs	13,753	12,746
Sundry creditors	89,559	135,565
	<u>£ 474,846</u>	<u>£ 497,368</u>

	Year ended 31st March 2022	Year ended 31st March 2021
Liabilities: amounts falling due after one year	£	£
Grants Committed	371,726	189,679
Dilapidation provision (see note 14)	1,847	647
	<u>£ 373,573</u>	<u>£ 190,326</u>

	Year ended 31st March 2022	Year ended 31st March 2021
Grants Committed	£	£
Amounts falling within one year	320,343	316,566
Amounts falling after one year	371,726	189,679
Total Grants Committed	<u>£ 692,070</u>	<u>£ 506,245</u>

14. PROVISIONS FOR LIABILITIES

	Dilapidation £
As at 1st April 2021	647
Additions during the year	1,200
Utilised	-
Movement in the year	1,200
As at 31st March 2022	<u>£ 1,847</u>

The dilapidation provision relates to the lease on the Charity's offices.

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Designated Fixed Asset Fund £	Total net assets £
Fund balances at 31st March 2022 are represented by:				
Investments and fixed assets	2,502	-	6,162	8,664
Current assets	802,508	67,037	-	869,545
Liabilities	(373,573)	-	-	(373,573)
Total funds	<u>£ 431,437</u>	<u>£ 67,037</u>	<u>£ 6,162</u>	<u>£ 504,637</u>

16. TRANSACTIONS WITH RELATED PARTIES

Trustee Expenses of £nil (2021: £nil) were reimbursed to trustees.

2 Trustees made unrestricted donations £600 (2021: £600), there were no transactions with related parties.

In this period, the charity received donations totaling £410,000 (2021: £391,940) from the Roald Dahl Story Company; £80,000 from the Fantastic Peach Foundation (2021: £nil) and £25,000 from Felicity Dahl (President) (2021: £68,461).

17. OPERATING LEASES

	At 31st March 2022		At 31st March 2021	
	Land & Buildings £	other £	Land & Buildings £	Other £
Commitment on leases expiring				
<1 year	22,800	822	18,600	822
Within 2 - 5 years	49,800	2,262	65,875	2,946

ROALD DAHL'S MARVELLOUS CHILDREN'S CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022 (continued)

18. ANALYSIS OF FUNDS

	At 31st March 2021	Income and gains on investments	Expenditure and losses on investments	Transfers	At 31st March 2022
	£	£	£	£	£
Unrestricted funds					
General funds	458,783	353,059	(706,880)	326,475	431,437
Designated Funds: Fixed asset fund	3,949	-	-	2,213	6,162
Total unrestricted funds	£ 462,732	£ 353,059	£ (706,880)	£ 328,688	£ 437,599
Restricted funds:					
Nurse Programme	135,000	361,759	(140,668)	(354,841)	1,250
Match funding	-	20,000	-	-	20,000
Core costs	-	455,000	(455,000)	-	0
Family Support Service	693	5,000	(4,266)	-	1,427
Digital enhancement	20,680	-	(6,993)	-	13,687
Training & Development	-	2,500	(2,500)	-	-
Conference	-	5,000	(5,815)	27,660	26,845
Appeal and special projects	5,335	8,500	(8,500)	(1,507)	3,828
Total restricted funds	£ 161,708	£ 857,759	£ (623,742)	£ (328,688)	£ 67,037
Total funds	£ 624,440	£ 1,210,818	£ (1,330,622)	£ 0	£ 504,636

Nurse Programme: This programme is there to establish new Roald Dahl Specialist Nurses posts who support children and young people living with complex lifelong conditions, with the aim to improve their healthcare outcomes and resilience.

Match funding: A fund provided by the Roald Dahl Story Company to be used for a specific fundraising event where equal amounts are raised from other sources

Core costs: The charity is fortunate that the Roald Dahl Story Company contributions together with funds from the Fantastic Peach Foundation are given with the sole purpose of covering the core costs of its fundraising and administrative departments.

Family Support Service: This service was set up to help families to access their benefit entitlements, which helps families to overcome financial worries and relieve some of their stress and anxieties.

Digital enhancement: The Roald Dahl Story Company provided funding to help improve the charity's IT infrastructure and online presence and functionality.

Training and development: the fund together with unrestricted funds is there to offer opportunities to our nurses to improve their clinical skills, strengthen their leadership skills, to expand their peer network, and to further service improvements.

Conference: a donation kindly provided to finance the Roald Dahl Nurses conference that due to covid-19 has been deferred.

Appeal and special projects: Includes Sickle Cell Board Game.

19. ANALYSIS BY FUNDS FOR 2021

	Unrestricted (General) Fund	Restricted Fund	Year ended 31st March 2021
	£	£	£
Income			
Donations	542,329	880,833	1,423,162
Investment income	287	-	287
Total Income	542,616	880,833	1,423,449
Expenditure			
Cost of raising funds	177,165	128,626	305,791
Expenditure on charitable activities	603,243	310,494	913,737
Provisions	2,340	-	2,340
Total Expenditure	782,748	439,120	1,221,868
Net (outgoing) / income before transfers between funds	(240,132)	441,713	201,581
Transfers between funds	313,635	(313,635)	-
Net movement in funds	73,503	128,078	201,581
Reconciliation of Funds:			
Fund Balances brought forward at 1st April 2020	389,229	33,630	422,859
Fund Balances carried forward at 31st March 2021	£ 462,732	£ 161,708	£ 624,440