

ROALD DAHL'S MARVELLOUS CHILDREN'S CHARITY

England & Wales · Charity number 1137409

Details

Status Registered

Legal form Previously excepted

Company number [07340518](#)

Registered 2010-08-11

Register [View on the Charity Commission register](#)

Contact

Address 17 Chiltern Business Centre
63-65 Woodside Road
Amersham
Buckinghamshire
HP6 6AA

Phone 01494890465

Email enquiries@roalddahlcharity.org

Website www.roalddahlcharity.org

Activities

Objects: TO FURTHER SUCH EXCLUSIVELY CHARITABLE PURPOSES ACCORDING TO THE LAW OF ENGLAND AND WALES AS THE TRUSTEES IN THEIR ABSOLUTE DISCRETION FROM TIME TO TIME DETERMINE, INCLUDING ASSISTING OTHER CHARITIES. THROUGHOUT THIS MEMORANDUM AND ARTICLES OF ASSOCIATION 'CHARITABLE' MEANS CHARITABLE IN ACCORDANCE WITH THE LAW OF ENGLAND AND WALES PROVIDED THAT IT WILL NOT INCLUDE ANY PURPOSE WHICH IS NOT CHARITABLE IN ACCORDANCE WITH SECTION 7 OF THE CHARITIES AND TRUSTEE INVESTMENT (SCOTLAND) ACT 2005. FOR THE AVOIDANCE OF DOUBT, THE SYSTEM OF LAW GOVERNING THE CONSTITUTION OF THE CHARITY IS THE LAW OF ENGLAND AND WALES.

Activities: To ensure every seriously ill child and young person in the UK has the best possible healthcare by placing our Roald Dahl nurses in areas of greatest need; supporting our nurses in the work that they do; funding innovative nurse-led projects to improve quality of care; and providing benefits advice through our family support service.

Classification

- **How:** Makes Grants To Organisations, Provides Other Finance, Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty
- **Who:** Children/young People, People With Disabilities, Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** UNDEFINED.
- Northern Ireland
- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£1,303,109	£1,869,644	£9,735,465	15
2024-03-31	£11,222,642	£1,741,544	£10,556,976	16
2023-03-31	£1,677,818	£1,670,512	£511,941	11
2022-03-31	£1,210,818	£1,330,621	£504,636	10
2021-03-31	£1,423,449	£1,221,868	£624,440	10

Trustees

Name	Role	Appointed
Carolyn Jane Bradley	Chair	2025-03-12
Claire Frances Hollands		2023-06-30
Dr Sanjiv Sharma		2023-06-30
Elizabeth Jane Emilion		2025-03-12
Grace Andrews		2023-06-30
Helen Campbell Thomson		2023-06-30
Jodi Saron Ella Johnson		2018-11-28
Kathryn Nicole Evans		2023-05-18
Kimberley Anne Mitchell		2025-03-12
Michael David Marsh		2023-06-30
Rachelle Mary Broadley		2020-12-03
Robin Francis Plane		2025-11-29
Suzannah Jane Goodchild		2023-05-18

Accounts

Charity Number (England & Wales) 1137409

Charity Number (Scotland) SC054293

Company Number 7340518



Roald Dahl's Marvellous Children's Charity

Report and Financial Statements

Year Ending 31 March 2025

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Royal Patron

Her Majesty The Queen

Presidents

Dame Felicity Dahl
Sir Quentin Blake

Patrons

Maddie and Theo Dahl	Donald Sturrock
Dame Joanna Lumley DBE	Dame Julie Walters DBE
Tim Minchin	Claudia Winkleman MBE

Trustees and Directors

The directors of the charitable company (the charity) are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year end were as follows:

Grace Andrews
Carolyn Bradley (Chair) (appointed 12 March 2025)
Rachelle Broadley (Vice-Chair & Chair of HR & Governance Committee)
Elizabeth Emilion (appointed 12 March 2025)
Kathryn Evans
Suzannah Goodchild
Ben Grist (Chair of Finance & Investments Committee)
Rob Halkyard (Chair of Fundraising & Communications Committee) (resigned 11 March 2025)
Claire Hollands
Alex Hyde-Parker (Chair until 11 March 2025, resigned 24 June 2025)
Jodi Johnson (Chair of Programmes Committee)
Michael Marsh
Kimberley Mitchell (appointed 12 March 2025)
Sanjiv Sharma Dr.
Helen Thomson (Chair of Fundraising & Communications Committee from 12 March 2025)

Company Secretary

Mark Turner

Registered Office

17, Chiltern Business Centre
63-65 Woodside Road
Amersham
Buckinghamshire
HP6 6AA

Company Number

7340518

Charity Number

1137409 England and Wales
SC054293 Scotland

Website

www.roalddahlcharity.org

Auditors

Saffery LLP
St John's Court, Easton Street
High Wycombe HP11 1JX

Bankers

CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Investment Managers

Rathbones Investment Managers Limited
8 Finsbury Circus
London
EC2M 7AZ

Solicitors

Taylor Wessing
5 New Street Square
London
EC4A 3TW

Roald Dahl's Marvellous Children's Charity
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2025

Chair's Report

I was delighted to be appointed as Chair of the Roald Dahl's Marvellous Children's Charity in March 2025, and am proud to join a charity that provides such essential support to families.

I would like to pay tribute to Alex Hyde-Parker, who stood down as Chair in March but generously remained on the Board until June 2025 to allow a handover period, which I found invaluable. Alex first joined the Board in 2017, becoming Chair in 2022. His contribution to the Board and the charity as a whole has been significant and he will be missed. We were also sorry to see Rob Halkyard leave the Board in March 2025. We are very grateful for Rob's valuable contribution since joining the Board in 2018, and are delighted that he is continuing to support us as an adviser to the Fundraising & Communications Committee. A huge thank you also to the rest of our Board, who have given me such a warm welcome.

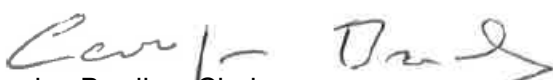
The charity had another successful year in 2024-25, and now has over 200 Roald Dahl healthcare professionals providing specialist care to children with complex medical conditions across the UK. Our Roald Dahl Nurses support seriously ill children and young people, providing a vital lifeline to them and their families, supporting both clinically and emotionally. Their expertise and commitment have led to a significant reduction in unnecessary hospital admissions, A&E visits, and consultant appointments. We are inspired by their kindness, their dedication and coordination of care for the children and the families, how they advocate on their behalf, and how they educate the wider community about their patient's conditions. Importantly, we are filling the gaps to provide the care that children with complex medical conditions and their families desperately need.

The economic climate continues to prove challenging for all charities, but our teams have continued to work with agility and flexibility, both in our fundraising activities and in the programmes and services offered to both the families and our nurses.

Our Marvellous Family Support Services have gone from strength to strength, releasing more than £3 million in unlocked benefits for over 800 families since its establishment four years ago. Our Marvellous Emotional Support Service has now been running for two years, providing much needed emotional support to over 100 families. This service offers a welcome space for parents to share advice, learn from each other and feel less isolated. We also continue to grow our professional development and leadership training programme for Roald Dahl Nurses, which are very popular and highly valued.

On behalf of the trustees, I would like to thank all our Roald Dahl Nurses who, along with the consultants and managers who support them, are our greatest ambassadors. We would also like to thank our small, but immensely dedicated *Marvellous* team for its energy, commitment and hard work throughout the year.

A particular heart-felt thank you goes to our many supporters, without whose generosity we could not continue our important work, and to our dedicated staff at the charity who work tirelessly to achieve our goals. I would also like to express our gratitude to our Royal Patron, HM The Queen, Dame Felicity Dahl our Founder and Co-President, Sir Quentin Blake our Co-President, and our other patrons, whose continued support has such a positive impact on the children, families and nurses they meet and the awareness they secure of our vital work.


Carolyn Bradley, Chair.

30th June 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charitable company's Memorandum and Articles of Association, the Companies Act 2006, and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Our Purposes and Activities

Our Vision

Every child living with a complex, lifelong illness deserves a Roald Dahl Nurse to help them lead a more marvellous life.

Our Mission

To provide specialist nurses and support for children living with complex, lifelong conditions.

Our Key Strategic Charitable Aim

To improve the healthcare outcomes and resilience of children and their families living with complex, lifelong, and under-funded conditions.

Strategic outcomes to achieve:

- 1) Improved quality of care
- 2) Improved experience of care
- 3) Improved efficiency and cost-effectiveness in care
- 4) Improved resilience of seriously ill children and their families

Introduction

The Roald Dahl's Marvellous Children's Charity is a UK wide charity providing specialist nurses and support for children with complex, lifelong conditions.

Roald Dahl Nurses are dedicated senior nurse specialists established through the charity in partnership with the NHS. Roald Dahl Nurses help families by providing coordinated, dedicated, clinical and holistic care. They are a consistent presence in the child's life from initial diagnosis through to transition to adult services. They don't just provide care and advice; they reassure and are a pillar of strength in times of uncertainty.

We believe that every seriously ill child deserves a Roald Dahl Nurse.

Achievements and Performance In 2024-2025

Charitable Programmes

Roald Dahl Specialist Nurses posts

At 31 March 2025, there were over 200 Roald Dahl healthcare professionals in posts across the UK specialising in fields such as epilepsy, neurology, haematology, gastroenterology and transition of care.

We have continued to introduce opportunities for specialist children's nurses in existing positions to become a Roald Dahl Nurse, so that even more seriously ill children and their families are supported by the charity.

Training, development and leadership for Roald Dahl Specialist Nurses

The charity remains committed to support the training and development of its Roald Dahl Nurses, helping to develop and retain their positions as leaders in paediatric care. Our support includes a digital platform for both Roald Dahl Nurses and their line managers to give access to our knowledge library, as well as leadership and personal development benefits through our membership of the Florence Nightingale Foundation Academy, regular workshops and training courses, and individual educational grants. Our Roald Dahl Nurses' Conference in May 2025 was attended by 170 of our nurses.

Nurse-led innovation

Nurse-Led Innovation is an important part of improving the quality and experience of health care these seriously children receive. We work closely with our Roald Dahl Nurses to encourage creativity in problem solving and to ensure that there is space to bring ideas into reality.

Our 'Inventing Room' programme continues to respond to suggestions from our nurses which bring improvements to make life easier for patients and their families. An example of this is our new animation video, which can be found on our [website](#), and which sets out very clearly the difficulties families face when a child is diagnosed with a complex medical condition, and the role a Roald Dahl Nurse plays in supporting them. The video is now being used by our nurses in multi-disciplinary training, and receiving excellent feedback. Another example is a Roald Dahl's Marvellous Children's Charity folder with multi-pockets in which families can keep and transport the often large volume of paperwork they need covering details of medication, seizures, feeds, medical history and more. Ideas like this can seem modest, but they nevertheless bring improvements to make life easier for patients and their families.

Support for our beneficiaries and their families

Our Marvellous Financial Support Service has now been running for four years and has provided support to around 813 families up to the end of the financial year March 2025. The service has secured £1,851,976 for families, with a further £1,314,251 expected, totalling £3,166,227 in unlocked benefits since the start of the project. This highlights the huge value this service brings in helping families to unlock welfare benefits for which they are eligible.

In the last financial year, we saw an increase of around 33% in the number of families accessing the service, with a total of 285 referrals, compared to 246 the previous year. This is partly due to the increase in the number of Roald Dahl Nurses who are signposting families to us and raising awareness of the service, but it also reflects the continuing impact of the cost of living.

Our Marvellous Emotional Support Service has now been running for two years and has provided emotional support to around 116 families up to the end of March 2025. This amounts to over 200

hours of emotional support services provided to our families. In the financial year 2024-25, 54 emotional support phone appointments were carried out, equating to 54 hours. 17 families were referred for therapeutic counselling support, equating to 102 hours. We facilitated 40 hours of peer support workshops, and 65 hours of family groups. These peer-to-peer workshops provide a space for parents to share their children's stories and worries with others in similar situations, sharing advice and making them feel less isolated

Fundraising

Roald Dahl's Marvellous Children's Charity is committed to ensuring that our fundraising is legal, open, honest and respectful. We are a member of the Fundraising Regulator, adhere to their Fundraising Code of Conduct, and do all we can to monitor and ensure that fundraisers, volunteers and third parties working with us to raise funds also comply with the Code of Fundraising Practice.

Our Marvellous Fundraising Promise is that:

- We are committed to high standards;
- We are clear, honest and open;
- We are respectful;
- We will be fair and reasonable; and
- We will be accountable and responsible.

We are enormously grateful to all our supporters including individual donors, corporate organisations or trusts and foundations. Every amount raised is critical to allow us to deliver our much-needed care and support for seriously ill children and their families.

Marketing and Communications

Our marketing and communications activity is vital to raise awareness of the charity's work and to attract and engage supporters. Promotions and campaigns ran throughout the year, including the 'Do Something Marvellous' appeal in May, which highlighted family stories and focused on fundraising for new CMC Specialist Nurses. On International Nurses Day on 12 May celebrities and influencers paid tribute to Roald Dahl Nurses, reaching an extensive audience, particularly via social media.

We are extremely grateful to our Patron Her Majesty The Queen for hosting another Christmas visit to Clarence House for some of the children we support. As well as giving the children a day full of very special memories, this event also provides a great deal of publicity which helps to raise awareness of the charity's work.

Our People

None of the charity's work could happen without the skills, abilities and dedication of our colleagues. We are committed to investing in and continually improving the capabilities of our team through robust recruitment and induction, with ongoing training and development opportunities. Colleagues meet regularly as a whole team to share updates and ideas and to enhance teamwork, and we have clear policies and procedures in place to help colleagues work effectively. We regularly undertake employee surveys to monitor how colleagues are feeling and what actions may be needed to improve effectiveness.

Thank you too to our volunteers who help share the load and give their time for free.

Financial summary

The charity benefits from a restricted endowment established in 2023 that is designed to cover the core costs of the charity. Its current financial model is that fundraised income is used solely to meet the costs of its charitable activities. The deficit arising in the year, equivalent to the charity's overheads, will be funded by a reduction in the restricted endowment reserve. This model, of reportable deficits, is expected to continue for the foreseeable future.

Thanks to this endowment, we can ensure that, for the foreseeable future, all income from our fundraising efforts will be invested directly into meeting the urgent need for more support for children living with complex and lifelong illnesses.

Our future plans 2025-2028

Our strategic focus is anchored in a robust suite of charitable programmes designed to catalyse systemic change and improve outcomes for children with complex, lifelong conditions. Moreover, understanding the impact of our work is crucial to achieving our overarching goals.

Charitable Programmes

Our targeted programmes aim to expand our network of specialised Roald Dahl Nurses, enhance their skills sets, foster innovation in children's healthcare, and offer comprehensive family support. We will do this through:

- An emphasis on children with medical complexity (CMC), reflecting our commitment to addressing gaps in healthcare provision. This focus aims to optimise healthcare outcomes for children who have the most complex and lifelong conditions.
- Expanding our nurses' network through the adoption of additional Roald Dahl Nurses, thereby amplifying our reach and impact more quickly than by solely establishing new nurses.
- Promoting and supporting Roald Dahl Nurses to become leaders and experts in their specialisms. We will provide relevant professional development opportunities and educational grants and provide emotional support sessions to the network to increase their resilience and emotional wellbeing. We will provide engagement and networking opportunities for Roald Dahl Nurses and hosted a Roald Dahl Nurses Conference in May 2025.
- Championing specialist nurse-led innovation in children's healthcare. We will provide leadership for the emerging CMC Nurse network, focusing on providing an infrastructure to optimise their impact. We will respond to relevant and feasible nurse or family-led innovation that will improve quality or experience of care for children with lifelong, complex illnesses.
- Providing additional support to families with children who have lifelong, complex illnesses. Our 'Marvellous Family Support Service' is now available to the families of the children under the care of our Roald Dahl Nurses. It includes financial and emotional support, a programme of relevant workshops and training, peer support and friendship opportunities and continue to listen to our children and families to shape and co-produce the support services we offer.

Impact Measurement

We have developed an Impact Measurement framework, designed to rigorously monitor and evaluate the tangible benefits we hope to bring to children and their families, thereby informing our strategies for continuous improvement.

- We will increase our use of the outcome monitoring tool to capture meaningful feedback and outcomes from our families independent of the Roald Dahl Nurses.
- We will continue to ensure regular and comprehensive reporting from nurses in their first two years of contract.
- We will continue to conduct a robust audit of our nurses' outputs, outcomes and feedback to inform future programmes.

- We will commission nurse-led research into the models of care provided by CMC Nurses, along with the impact on the children and their families.
- We will conduct annual consultations to ensure the family's voice and co-production of ongoing and future services.
- We will develop a tool to capture the voice and participation of children and young people, ensuring the inclusion of those with communication difficulties.
- We will work with relevant stakeholders and subject-matter experts.
- We will ensure evaluation of each programme spend.
- We will undertake qualitative evaluation.

Operational

With all the above, we need to raise the vital funds to underpin our work. We continue with a robust Income strategy, including philanthropy and special events programmes; fundraising appeals and further work around schools and longer-term sustainable relationships. Our paramount goal is to augment the financial stability of the charity and to facilitate sustainable growth to fulfil our ambitious objectives.

Our overarching financial ambitions are to maximise the return on the charity's assets; to maintain sufficient liquidity to meet obligations as they fall due; and to ensure that the charity's assets are secure.

Through our Communications and Marketing strategies, we aim to critically evaluate our brand, craft compelling content, and broaden our reach to foster stronger connections with our audience. Our guiding principle is to focus on impactful areas and activities that hold the potential to further income generation, thus enabling us to further our mission.

In relation to our colleagues, we have launched a positive culture plan with a focus on improving team effectiveness, workload demand and control and how change is managed and communicated. Much work has already been done to tackle these priorities, and this will be a continued focus, with regular reviews at team meetings and through staff surveys.

Our governance ambitions are to ensure a clear strategy, mission and purpose, to provide good leadership; to demonstrate equality, diversity and inclusivity, to be transparent and accountable, and to manage risk effectively.

Reserves Policy and Going Concern

The Charity has met its key objective to bring the reserves down to level considered sufficient to allow the charity to operate effectively, but without tying up funds unnecessarily. The Trustees consider an unrestricted reserve providing operational cover of between three and six months as necessary. The Charity saw its unrestricted reserves decrease from £473k to £231k with an operational cover of 3 months. The Trustees consider, with the funds received from the Fantastic Peach Foundation to cover core costs, the current reserves towards the lower end of the range to be at a prudent level to support its current level of expenditure and future commitments.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Roald Dahl's Marvellous Children's Charity (RDMCC) is a company limited by guarantee governed by its Memorandum and Articles of Association. It is registered as a charity in England and Wales with the Charity Commission and in Scotland with the Office of the Scottish Charity Regulator.

Board of Trustees

The Board of Trustees (Board) is ultimately responsible for the overall control and strategic direction of the charity and for the protection of its assets. Day-to-day responsibility for running the charity is delegated to the Chief Executive and the Senior Leadership Team.

The trustees are also directors under company law and are our company members. They are appointed by the Board for a term of three years and normally serve a maximum of three terms. The trustees all give their time to the Charity on a voluntary basis and receive no remuneration. Out-of-pocket expenses may be reimbursed. Details of directors' expenses and related party transactions are disclosed in note 17 to the accounts.

We welcomed three new trustees in March 2025 – our new Chair, Carolyn Bradley, along with Lizzie Emilion and Kimberley Mitchell. Rob Halkyard stood down as a trustee in March 2025 and Alex Hyde-Parker in June 2025.

Trustee Induction and Training

The Charity has a written role description for trustees. Prospective candidates generally submit a CV and a letter of application and are then interviewed. In recruiting new trustees, the Board looks for individuals with skills, experience and connections of value to the Charity and which are not represented amongst the existing trustees. All new trustees undertake an induction programme, along with ongoing opportunities for training and meeting our beneficiaries.

How the Board works

The Board meets at least three times a year, with additional meetings arranged if needed. There are also regular strategy days to help trustees and the executive team focus in more depth on the charity's long-term strategic direction. The trustees have adopted a hybrid way of working, with Board meetings held in person and committee meetings held virtually. Decisions and actions may also be agreed by email between meetings when appropriate.

Board committees

The Board has delegated specific responsibilities to its committees, each of which has detailed terms of reference and reports to the Board. The remit of the committees is reviewed regularly to ensure they continue to work effectively. Terms of reference were last reviewed and updated in November 2024. Each of the committees meets at least three times a year. Their work is summarised below.

The **Finance and Investment Committee** ensures that the Charity's financial obligations are met and that RDMCC operates within legal and financial guidelines and legislation. It monitors financial performance and budget; reviews our reserves strategy and policy; advises the Board on the financial implications and risks of the Charity's strategic and policy objectives; ensures that adequate financial controls and policies are in place; and advises the Board on appointment of auditors. In March 2025 the committee undertook a review of the charity's audit arrangements and, following a thorough tender exercise, the Board appointed Saffery LLP as the charity's new auditors. The Finance & Investment committee also recommends investment strategies and

policies to the Board and monitors the performance of investment managers and the Charity's investments.

The **Fundraising and Communications Committee** focuses on fundraising, marketing and communications. It oversees strategies, plans and performance in each of these areas and provides advice and input to specific projects and campaigns. It allows trustees to examine specific issues within these areas in more detail than is possible within a full Board meeting.

The purpose of the **Programmes Committee** is to monitor the Charity's charitable programmes and expenditure and to provide trustee input into potential future programme initiatives. The committee also holds particular responsibility for overseeing the Charity's safeguarding policy. Safeguarding is a standing item at every Board meeting.

The **Human Resources and Governance Committee** covers issues relating to the Charity's employees, including developing and approving strategic HR activities and policies, monitoring HR activities and equity, diversity and inclusion to ensure alignment with best practice, and reviewing staffing levels and salaries in line with budgets and operational requirements. The committee also advises the Board on governance arrangements, including ensuring that the Charity complies with its legal obligations and its governing document and is aligned to the Code of Good Governance. The committee also leads on trustee recruitment, making appointment recommendations to the Board. This includes undertaking skills audits of the Board to identify any additional specific areas of expertise that may be needed.

Related Parties and Co-operation with Other Organisations

None of our trustees receive remuneration or other benefit from their work with the Charity. Any connection between a trustee or senior manager of the charity with a supplier or partner of any kind must be disclosed to the full Board of trustees in the same way as any other contractual relationship with a related party. In the current year no such related party transactions were reported.

Pay Policy for Senior Staff

Remuneration for the senior leadership team is reviewed annually as with other employees. For this financial year, senior salary increases were based on inflation rises only, in line with all colleagues.

There is also a pay grading policy in place which allows staff to move up an incremental scale.

Risk Management

The Board of RDMCC and the Executive both consider risks facing the charity and what it can do to mitigate them. Risk Registers are reviewed at every Board and committee meeting. Principal risks and response to them are:

- **Reputational risk.** The success of our charity is dependent upon the good name of the Roald Dahl "brand". The Board and Executive ensure, therefore, that all new initiatives are properly thought through and that they are in keeping with brand values. The Charity liaises closely with other Roald Dahl organisations, including the Roald Dahl Story Company Limited.
- **Financial Risk.** Our sources of finance are presented above and in our detailed accounts. Charitable expenditure is often committed for a considerable period, up to two years, and every effort is made to match income to our expenditure. However, as many grant-making Trusts will only commit for one year in advance, this is not always possible, and we have been obliged to commit reserves to ensure that expenditure commitments are met. Apart from committing reserves, the Board is also keen to increase the extent of individual and community giving so that future income is more predictable.

- Counterparty risk. The Charity's principal partners are NHS Trusts. Our current partnering model requires beneficiary trusts to commit funding for new posts for 2-3 years after the end of the Charity's funding period. Whilst most Trusts are very willing in principle to do this, financial pressures on them mean that they are not always able to provide such a commitment. The Board and Executive is aware of this and are working with NHS Trusts to find funding formulae that satisfy both parties.

Public benefit

The trustees confirm that they have complied with their duty under the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission in determining the activities undertaken by the charity.

Trustees' responsibilities statement

The trustees (who are also directors of Roald Dahl's Marvellous Children's Charity for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities Statement of Recommended Practice (SORP);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement of disclosure to Auditor

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Auditor

In accordance with the company's articles, a resolution proposing that Saffery LLP be appointed as auditor of the company will put to the company members for approval.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The trustees' report was approved by the Board of Trustees and was signed on its behalf by:



Carolyn Bradley
Chair

30th June .2025

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ROALD DAHL'S MARVELLOUS CHILDREN'S CHARITY

Opinion

We have audited the financial statements of Roald Dahl's Marvellous Children's Charity for the year ended 31 March 2025 which comprise the statement of financial activities, balance sheet, statement of cashflows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the charitable company's state of affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ROALD DAHL'S MARVELLOUS CHILDREN'S CHARITY

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Annual Report which includes the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Annual Report which includes the Directors' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ROALD DAHL'S MARVELLOUS CHILDREN'S CHARITY

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement set out on page 13, the trustees (who are also directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditors under the Companies Act 2006 and report in accordance with regulations made under that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud are detailed below.

Identifying and assessing risks related to irregularities:

We assessed the susceptibility of the charitable company's financial statements to material misstatement and how fraud might occur, including through discussions with the trustees, discussions within our audit team planning meeting, updating our record of internal controls and ensuring these controls operated as intended. We evaluated possible incentives and opportunities for fraudulent manipulation of the financial statements. We identified laws and regulations that are of significance in the context of the charitable company by discussions with trustees and updating our understanding of the sector in which the charitable company operates.

Laws and regulations of direct significance in the context of the charitable company include The Companies Act 2006, and guidance issued by the Charity Commission for England and Wales.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ROALD DAHL'S MARVELLOUS CHILDREN'S CHARITY

Audit response to risks identified:

We considered the extent of compliance with these laws and regulations as part of our audit procedures on the related financial statement items including a review of financial statement disclosures. We reviewed the charitable company's records of breaches of laws and regulations, minutes of meetings and correspondence with relevant authorities to identify potential material misstatements arising. We discussed the charitable company's policies and procedures for compliance with laws and regulations with members of management responsible for compliance.

During the planning meeting with the audit team, the engagement partner drew attention to the key areas which might involve non-compliance with laws and regulations or fraud. We enquired of management whether they were aware of any instances of non-compliance with laws and regulations or knowledge of any actual, suspected or alleged fraud. We addressed the risk of fraud through management override of controls by testing the appropriateness of journal entries and identifying any significant transactions that were unusual or outside the normal course of business. We assessed whether judgements made in making accounting estimates gave rise to a possible indication of management bias. At the completion stage of the audit, the engagement partner's review included ensuring that the team had approached their work with appropriate professional scepticism and thus the capacity to identify non-compliance with laws and regulations and fraud.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Other matters which we are required to address

The financial statements for the Charity for the Year ended 31 March 2024 were audited by different auditor, who issued an unqualified opinion on those statements on 15 November 2024.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ROALD DAHL'S MARVELLOUS CHILDREN'S CHARITY

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Andrew Watkinson

Senior Statutory Auditor

For and on Behalf of Saffery LLP

Date:

Statutory Auditors

St John's Court

Easton Street

High Wycombe

HP11 1JX

Saffery LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

ROALD DAHL'S MARVELLOUS CHILDREN'S CHARITY

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2025 INCORPORATING INCOME AND EXPENDITURE STATEMENT

		Unrestricted (General) Fund	Restricted Fund	Year ended 31st March 2025	Year ended 31st March 2024
	Notes	£	£	£	(Note 20) £
Income					
Donations	3	544,083	449,377	993,460	10,968,131
Investment income	4	6,536	303,113	309,649	254,511
Total Income		550,619	752,490	1,303,109	11,222,642
Expenditure					
Raising funds	5	-	477,347	477,347	465,165
Charitable activities	6	1,085,580	305,517	1,391,097	1,275,179
Provisions	15	1,200	-	1,200	1,200
Total Expenditure		1,086,780	782,864	1,869,644	1,741,544
Net gains/(losses) on investments	10	-	(254,976)	(254,976)	563,937
Net (outgoing) /income before transfer between funds		(536,161)	(285,350)	(821,511)	10,045,035
Transfer between funds		293,983	(293,983)	-	-
Net Movement in Funds		(242,178)	(579,333)	(821,511)	10,045,035
 Fund Balances brought forward at 1 April 2024		 473,522	 10,083,454	 10,556,976	 511,941
Fund Balances carried forward at 31st March 2025		231,344	9,504,121	9,735,465	10,556,976

All income and expenditure are derived from continuing operations.
The comparative information for the year ended 31st March 2024 is shown in Note 20.
The notes on pages 23 to 31 form part of these financial statements.

ROALD DAHL'S MARVELLOUS CHILDREN'S CHARITY

BALANCE SHEET AS AT 31ST MARCH 2025

		31st March 2025		31st March 2024	
	Notes	£	£	£	£
Fixed Assets					
Fixed assets	11		5,331		6,294
Investments	12		9,636,465		10,316,439
Total Fixed assets			<u>9,641,796</u>		<u>10,322,733</u>
Current Assets					
Debtors	13	229,272		108,131	
Cash at bank and in hand		606,255		1,034,435	
		<u>835,527</u>		<u>1,142,566</u>	
Liabilities:	14	<u>(599,266)</u>		<u>(689,544)</u>	
Net Current Assets			236,262		453,022
Total Assets less Current Liabilities			<u>9,878,058</u>		<u>10,775,755</u>
Liabilities:					
	14		(142,592)		(218,779)
Net Assets	16		<u>9,735,465</u>		<u>10,556,976</u>
Income Funds					
Restricted	19		9,504,121		10,083,454
Unrestricted	19		231,344		473,522
Total Funds			<u>9,735,465</u>		<u>10,556,976</u>

The Trustees have prepared financial statements in accordance with Section 398 of the Companies Act 2006 and Section 138 of the Charities Act 2011. These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual financial statements required by the Companies Act 2006 and are for circulation to members of the company.

Approved by the trustees and authorised for issue on 30th June 2025 and signed on their behalf by:



Carolyn Bradley

Company Registration Number: 07340518

The notes on pages 23 to 31 form part of these financial statements.

ROALD DAHL'S MARVELLOUS CHILDREN'S CHARITY

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2025

	31st March 2025		31st March 2024	
	£	£	£	£
Net movement in funds		(821,511)		10,045,035
Adjustments for:				
Depreciation	3,433		3,866	
Net loss/(gain) on investments	254,976		(563,937)	
Investment income	<u>(309,649)</u>		<u>(254,511)</u>	
		(51,240)		(814,582)
Decrease/(Increase) in debtors	(121,141)		(67,949)	
Increase/(Decrease) in creditors	<u>(166,465)</u>		<u>(45,046)</u>	
		(287,606)		(112,995)
Net cash from operating income		<u>(1,160,357)</u>		<u>9,117,458</u>
Investing activities				
Purchase of fixed assets	(2,470)		(3,645)	
Purchase of investments	-		(10,000,000)	
Sale of investments	425,000		250,000	
Investment income	<u>309,649</u>		<u>254,511</u>	
Cash flow from investing activities		<u>732,179</u>		<u>(9,499,134)</u>
Net change in cash and cash equivalents		(428,178)		(381,676)
Cash and cash equivalents at start of year		<u>1,034,435</u>		<u>1,416,111</u>
Cash and cash equivalents at the end of the year		<u>606,257</u>		<u>1,034,435</u>

The notes on pages 23 to 31 form part of these financial statements.

ROALD DAHL'S MARVELLOUS CHILDREN'S CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

1. ACCOUNTING POLICIES

Basis of accounting

Roald Dahl's Marvellous Children's Charity is a Charity registered in England & Wales. The address of the registered office is given in the charity information on page 4 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102 applicable in the UK and Republic of Ireland (FRS 102) effective from 1st January 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Going Concern

The Charity's Financial Statements show a net deficit of £821,511 for the year (2024 net surplus – £10,045,035) and free reserves £226,014 (note 16) (2024 - £452,817) as at the year end. The Directors and Trustees consider it prudent to maintain an adequate level of unrestricted reserves to cover the charity's contractual commitments and provide sufficient working capital and have set this at a minimum of between three to six months expenditure. As at the year end, financial statements showed reserves of £9,735,465 (2024 - £10,556,976), of which £9,504,121 (note 19) (2024 - £10,083,454) was restricted.

Trustees will continue to monitor and ensure that spending is in line with income in order to maintain reserves at or above the minimum level of between three to six months' unrestricted expenditure. The review of forecast cashflow for the 12 months from the date of approval of the financial statements, considered the relevant assumptions that underpin the forecast, the pipeline of new income and the steps that could be taken to reduce expenditure should this be necessary to enable the charity to continue its activities for the foreseeable future.

Based on the information above, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operation for the foreseeable future and will remain in surplus in future periods. Therefore, the trustees have adopted the going concern basis in preparing these accounts.

Basis of consolidation

As described in Note 12, RDF Limited, a wholly owned subsidiary undertaking, has not been consolidated in these financial statements on the basis of materiality.

Income

Income is recognised in the period in which the charity is legally entitled to the income, the amount can be quantified with reasonable accuracy and the receipt of which is more likely than not. Investment income and income from fundraising are included on a receivable basis.

Grants made

Grants made to individuals and institutions are charged to the Statement of Financial Activities when they have been authorised by the Trustees and communicated to the recipients before the year end.

Expenditure

Expenditure is recognised on an accruals basis. Costs unattributable to a specific area of activity are allocated to the Statement of Financial Activities on the basis of staff time spent in relation to the respective area of activity. Cost of generating funds comprises fundraising expenditure and donor recruitment costs. Charitable activities expenditure includes grants made in support of the charity's objectives with associated support costs. Governance costs are those costs relating to compliance with constitutional and statutory requirements.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Investments

Quoted investments are included at market value at balance sheet date. Unquoted investments are included at cost.

Fixed Assets

Depreciation is provided on computer equipment on a straight line basis over 3 years in order to write off the original cost of each asset, less any expected residual value, over estimated useful life. Depreciation on additions is charged from the date of purchase. Assets are only capitalised where they cost £100 or more.

Realised and unrealised gains/losses on investments

Realised gains/losses on the disposal of investments are calculated by reference to the market value of those investments at the start of the accounting period or, if purchased during the accounting period, the cost of acquisition. Unrealised gains/losses reflect the increase/decrease in value during the accounting period of investments held throughout that period or in the case of investments purchased during the accounting period and still held at the end of the period, the increase/decrease in value compared to their acquisition cost.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

ROALD DAHL'S MARVELLOUS CHILDREN'S CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

1. ACCOUNTING POLICIES (continued)

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments.

Creditors

Creditors and provisions are recognised when the charitable company has a legal or constructive present obligation as a result of a past event, it is probable that the charitable company will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Fund Accounting

General funds are unrestricted funds used for furthering the objects of the charity. The designated capital fund is an expendable endowment. The Charity receives monies that are subject to specific conditions imposed by the donor and these are treated as restricted funds. Such income and related expenditure is separately identified in the Statement of Financial Activities and restricted funds are recorded on the Balance Sheet. See Note 2 for further details.

Pensions

The Charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Operating leases

All leases are operating leases, and rentals are charged to the Statement of Financial Activities on a straight-line basis over the lease duration. No assets are held under hire purchase agreements.

Critical accounting estimates and judgements

In the application of the charitable company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are addressed below.

(i) Useful economic lives of tangible assets

The annual depreciation charge for tangible assets are sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

(ii) Allocation of shared cost between multiple activities

Support costs relate to those functions that assist the work of the charity but do not directly relate to charitable activities. Support costs include back-office costs, premises, payroll and governance costs which support the charity's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. All the general support and governance costs are allocated to activities at different percentages, on the basis of staff time relating to each activity.

(iii) Gift in kind and donated services

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

ROALD DAHL'S MARVELLOUS CHILDREN'S CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025 (continued)

2. INCOME FUNDS

The charity has a number of restricted funds which are restricted by the donor for specific purposes or where funds have been raised for a specific purpose which are communicated to donors. All other funds are unrestricted funds. The Trustees consider that those funds represented by tangible fixed assets for use by the charity are not freely available and, therefore, this value is held in designated funds. The balance of the unrestricted reserve (undesignated funds) of £231,344 (note 19) is in line with the charity's reserve policy. See page 10 of the Report of the Trustees for detail of the charity's reserve policy.

3. DONATIONS

	Year ended 31st March 2025			Year ended 31st March 2024		
	Unrestricted £	Restricted £	Total £	Unrestricted £	Restricted £	Total £
Donations and gifts	-	-	-	-	10,000,000	10,000,000
Income from fundraising (see below)	544,083	449,377	993,460	559,911	408,220	968,131
	<u>544,083</u>	<u>449,377</u>	<u>993,460</u>	<u>559,911</u>	<u>10,408,220</u>	<u>10,968,131</u>
	£	£	£	£	£	£
Corporate Partnerships	178,171	124,510	302,681	159,090	7,600	166,690
Trusts and Foundations	36,950	288,896	325,846	113,266	364,540	477,806
Major donors - individuals	17,305	11,169	28,474	50,074	3,000	53,074
School Events	7,807	-	7,807	6,989	-	6,989
Challenge & Sporting Events	105,786	-	105,786	67,468	-	67,468
Individual giving	86,677	12,514	99,192	55,684	22,837	78,521
Legacies	-	-	-	4,219	-	4,219
Special Events	11,904	-	11,904	56,916	7,730	64,646
General community	1,726	12,288	14,014	11,713	2,513	14,226
Value in kind	97,756	-	97,756	34,492	-	34,492
	<u>544,083</u>	<u>449,377</u>	<u>993,460</u>	<u>559,911</u>	<u>408,220</u>	<u>968,131</u>

Value in kind - in the year the charity received services: assistance in creation of SNOMED CT code for use within the NHS, legal and professional support, accommodation for those attending our annual Clarence House event and other miscellaneous items. The combined benefit to the charity has been estimated at £97,756 (2024 £34,492). The values placed on this contribution is recognised within income as donations, and corresponding charges included within governance costs (£3,420), cost of raising funds (£6,601), and expenditure of charitable activities (£87,735).

4. INVESTMENT INCOME

	Year ended 31st March 2025			Year ended 31st March 2024		
	Unrestricted £	Restricted £	Total £	Unrestricted £	Restricted £	Total £
Investment income	0	303,113	303,113	11,910	227,841	239,751
Bank and brokers' interest	6,535	-	6,535	14,760	-	14,760
	<u>6,536</u>	<u>303,113</u>	<u>309,649</u>	<u>26,670</u>	<u>227,841</u>	<u>254,511</u>

Income from the investment was wholly unrestricted and from UK investments.

5. COST OF RAISING FUNDS

	Year ended 31st March 2025			Year ended 31st March 2024		
	Unrestricted £	Restricted £	Total £	Unrestricted £	Restricted £	Total £
Direct costs	-	53,346	53,346	-	52,657	52,657
Donor recruitment	-	2,968	2,968	-	896	896
Staff Costs	-	329,176	329,176	-	299,610	299,610
Consultants	-	18,171	18,171	-	30,574	30,574
Special events	-	14,331	14,331	-	18,933	18,933
Support costs (note 8)	-	59,355	59,355	-	62,495	62,495
	<u>-</u>	<u>477,347</u>	<u>477,347</u>	<u>-</u>	<u>465,165</u>	<u>465,165</u>

ROALD DAHL'S MARVELLOUS CHILDREN'S CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025 (continued)

6. EXPENDITURE ON CHARITABLE ACTIVITIES

	Year ended 31st March 2025			Year ended 31st March 2024		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£
Roald Dahl Nurses (see below)	452,241	17,644	469,885	201,020	206,526	407,546
Training and development	29,433	19,000	48,433	76,874	12,885	89,759
Roald Dahl Nurses' conference	32,655	3,000	35,655	2,669	14,525	17,194
Inventing Room	17,648	2,760	20,408	15,465	12,086	27,551
Family support	47,168	4,266	51,434	19,942	-	19,942
Support costs (note 8)	66,296	-	66,296	61,135	7,791	68,926
Staff Costs	317,841	-	317,841	354,560	-	354,560
Direct Costs	120,066	-	120,066	40,375	-	40,375
Depreciation (see note 11)	3,433	-	3,433	3,869	-	3,869
Governance costs (see note 7)	-	258,846	258,846	-	245,457	245,457
	<u>1,086,780</u>	<u>305,517</u>	<u>1,392,297</u>	<u>775,909</u>	<u>499,270</u>	<u>1,275,179</u>
	£	£	£	£	£	£
Roald Dahl Nurses						
Commitments at 1st April 2024	357,523	411,559	769,082	420,797	411,559	832,356
Payments made in the period:	(209,975)	(411,559)	(621,534)	(59,261)	(411,559)	(470,820)
New Roald Dahl Nurse appointments	452,241	17,644	469,885	201,020	206,526	407,546
Commitments at 31st March 2025	<u>599,790</u>	<u>17,644</u>	<u>617,433</u>	<u>562,556</u>	<u>206,526</u>	<u>769,082</u>

7. GOVERNANCE COSTS

	Year ended 31st March 2025			Year ended 31st March 2024		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£
Payment to auditors - audit	-	14,800	14,800	-	6,968	6,968
Consultants	-	7,717	7,717	-	6,445	6,445
Legal and professional fees	-	12,480	12,480	-	18,744	18,744
Investment management fees	-	54,168	54,168	-	54,122	54,122
Staff Costs	-	81,105	81,105	-	77,045	77,045
Staff recruitment	-	45,297	45,297	-	48,594	48,594
Other expenses	-	3,859	3,859	-	5,622	5,622
Support costs (note 8)	-	39,419	39,419	-	27,916	27,916
	<u>-</u>	<u>258,846</u>	<u>258,846</u>	<u>-</u>	<u>245,457</u>	<u>245,457</u>

8. SUPPORT COSTS

	Year ended 31st March 2025			Year ended 31st March 2024		
	Cost of Raising Funds	Charitable Activities	Governance	Cost of Raising Funds	Charitable Activities	Governance
	£	£	£	£	£	£
Staff costs	38,170	30,536	7,634	36,615	29,165	7,291
Premises	10,047	19,333	10,557	13,225	21,123	9,735
Office	11,138	16,427	21,228	12,655	18,639	10,890
	<u>59,355</u>	<u>66,296</u>	<u>39,419</u>	<u>62,495</u>	<u>68,926</u>	<u>27,916</u>
Staff costs	36,615	29,165	7,291	36,615	29,165	7,291
Premises	13,225	21,123	9,735	13,225	21,123	9,735
Office	12,655	18,639	10,890	12,655	18,639	10,890
	<u>62,495</u>	<u>68,926</u>	<u>27,916</u>	<u>62,495</u>	<u>68,926</u>	<u>27,916</u>

Support costs are allocated on the basis of time spent on each activity.

ROALD DAHL'S MARVELLOUS CHILDREN'S CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025 (continued)

9. STAFF COSTS

The average number of employees during the period was 14.5 FTE (2024 15.7 FTE).

The average number of employees by department was:

	Year ended 31st March 2025	Year ended 31st March 2024
Number	Number	Number
Management and administration	5	8
Direct charitable activities	4	5
Fundraising	6	3

The number of employees whose emoluments, excluding pension contributions, fell within the following bands is:

	Number	Number
£60,000 - £69,999	1	1
£70,000 - £79,999	1	1
£90,000 - £99,999	1	-
£100,000 - £109,999	-	1

	Year ended 31st March 2025	Year ended 31st March 2024
£	£	£
Salaries	668,094	668,230
Employers NI	71,680	66,253
Pension	67,700	65,510
Total Staff Costs	807,474	799,993

No remuneration was paid to the trustees in the year (2024: none). Total expenses of £556 (2024: £1,718) was paid on behalf of two (2024: three) trustees for travel. Key management comprises the Trustees, the Chief Executive Officer, Director of Finance & HR, Director of Programmes, and Director of Development. In the year total remuneration paid to key management (4 employees) amounted to £354,831 (2024: £346,555; 4 employees).

10. NET GAINS ON INVESTMENTS

	Year ended 31st March 2025	Year ended 31st March 2024
£	£	£
Unrealised (loss)/gains	(254,976)	563,937
	(254,976)	563,937

11. FIXED ASSETS

	Computer equipment £	Total £
COST		
As at 1st April 2024	33,629	33,629
Additions	2,470	2,470
Balance at 31st March 2025	36,099	36,099
DEPRECIATION		
As at 1st April 2024	(27,335)	(27,335)
Charged in year	(3,433)	(3,433)
Balance at 31st March 2025	(30,768)	(30,768)
NBV at 31st March 2025	5,331	5,331
NBV at 31st March 2024	6,294	6,294

ROALD DAHL'S MARVELLOUS CHILDREN'S CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025 (continued)

12. INVESTMENTS

	Year ended 31st March 2025	Year ended 31st March 2024
	£	£
Quoted investments	9,633,963	10,313,937
Unquoted investments at cost	2,502	2,502
	<u>9,636,465</u>	<u>10,316,439</u>

Quoted Investments

Quoted investments are managed on a discretionary basis as segregated portfolios by the charity's investment manager.

The investment assets (including cash held for investment purposes) are held with the overall intention of retaining them for the long-term (namely, as fixed assets) for the continuing benefit of the charity in the form of income and capital appreciation.

Consequently, this note does not show the movement of individual investment transactions executed by the investment manager within their portfolio. Instead, the movement in the value of the portfolio is analysed to show new funds introduced to or funds withdrawn from the portfolio, together with revaluations reflecting changes in market values.

	Year ended 31st March 2025	Year ended 31st March 2024
	£	£
Market value at 1 April	10,313,937	-
Additions	-	10,000,000
Cash withdrawn from portfolio	(425,000)	(250,000)
Net unrealised (loss)/gains	(254,976)	563,937
Market value at 31 March	<u>9,633,961</u>	<u>10,313,937</u>
Historical cost at 31 March	<u>9,235,295</u>	<u>9,709,818</u>
Represented by:		
Liquidity		
Cash	719,999	792,965
United Kingdom	1,339,861	812,696
Overseas	-	169,575
Equities:		
Fixed Income	-	270,791
United Kingdom	1,374,579	1,699,231
USA	3,511,162	3,224,925
Europe	582,009	825,246
Japan	172,690	198,275
Asia	215,065	147,765
Emerging Market	254,086	273,092
Private Equity	-	45,954
Diversifiers:		
Infrastructure Funds	674,995	872,945
Property Funds	178,860	178,140
Property Closed Ended Fund	318,640	265,100
Commodities (Non-Cyclical)	-	222,040
Actively Managed Strategies	292,015	315,197
	<u>9,633,961</u>	<u>10,313,937</u>

Measurement of fair values:

The company uses the following hierarchy to estimate the fair value of investments held:

Prices for quoted securities are mid-market closing prices provided by the London Stock Exchange (and other equivalent investment exchanges where relevant).

Unit trusts and collective investments show mid-market prices at the last valuation point prior to the period end.

Prices for unquoted and illiquid securities are obtained from external sources.

ROALD DAHL'S MARVELLOUS CHILDREN'S CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025 (continued)

12. INVESTMENTS (continued)

Unquoted Investment

The unquoted investments represents the whole of the issued share capital of RDF Limited £2 (Reg. no. 02740316) and Marvellous Trading Limited £2,500 (Reg. no. 09597577). Marvellous Trading Limited has been dormant since incorporation, 19th May 2015. The principal activity of RDF Limited is to maintain a musical library of Roald Dahl's works. The subsidiary undertaking's audited financial statements have been filed with the Registrar of Companies.

RDF Ltd.'s audited financial statements for the year ending 5 April are summarised below:

	Year ended 5th April 2025	Year ended 5th April 2024
	£	£
Profit and loss:		
Turnover	5,907	3,917
Cost of sales	(92)	(137)
Administrative expenses	(1,007)	(3,752)
Dividend paid	(8,500)	(15,000)
Profit/(loss) on ordinary activities and retained (loss)/profit for the year	(3,692)	(14,972)
	Year ended 31st March 2025	Year ended 31st March 2024
	£	£
Balance sheet:		
Net current assets	850	8,042
Liabilities due after more than one year	(12)	(3,512)
Net assets	838	4,530

The subsidiary has not been consolidated into the financial statements of the Charity on the grounds of materiality.

13. DEBTORS

	Year ended 31st March 2025	Year ended 31st March 2024
	£	£
Trading account with subsidiary	12	10,554
Trading deposits deposit	5,431	4,593
Prepayments and accrued income	28,536	27,984
Accrued income	195,293	65,000
	229,272	108,131

14. LIABILITIES

	Year ended 31st March 2025	Year ended 31st March 2024
	£	£
Liabilities: amounts falling due within one year		
Grants committed	480,289	554,551
Accounts payable	50,577	51,351
Pension	5,520	5,776
Other taxes and social security costs	16,720	21,934
Sundry creditors	46,160	55,932
	599,266	689,544
	Year ended 31st March 2025	Year ended 31st March 2024
	£	£
Liabilities: amounts falling due after one year		
Grants Committed	137,145	214,532
Dilapidation provision (see note 15)	5,447	4,247
	142,592	218,779
	Year ended 31st March 2025	Year ended 31st March 2024
	£	£
Grants Committed		
Amounts falling within one year	480,289	554,551
Amounts falling after one year	137,145	214,532
Total Grants Committed	617,434	769,083

ROALD DAHL'S MARVELLOUS CHILDREN'S CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025 (continued)

15. PROVISIONS FOR LIABILITIES

	Year ended 31st March 2025	Year ended 31st March 2024
	Dilapidation £	Dilapidation £
As at 1st April	4,247	3,047
Additions during the year	1,200	1,200
Utilised	-	-
Movement in the year	1,200	1,200
As at 31st March	5,447	4,247

The dilapidation provision relates to the lease on the Charity's offices.

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Restricted Funds	Designated Fixed Asset Fund	Total net assets
	£	£	£	£
Fund balances at 31st March 2025 are represented by:				
Investments and fixed assets	-	9,638,967	5,331	9,641,796
Current assets	226,014	609,513	-	835,527
Liabilities	-	(741,858)	-	(741,858)
Total funds	226,014	9,506,622	5,331	9,735,465

	Unrestricted Funds	Restricted Funds	Designated Fixed Asset Fund	Total net assets
	£	£	£	£
Fund balances at 31st March 2024 were represented by:				
Investments and fixed assets	14,412	10,302,027	6,294	10,322,733
Current assets	452,817	205	-	453,022
Liabilities	-	(218,779)	-	(218,779)
Total funds	467,229	10,083,453	6,294	10,556,976

17. TRANSACTIONS WITH RELATED PARTIES

Trustee Expenses of £556 (2024 £1,718) were reimbursed to trustees.

Three Trustees (2024: 0) made donations of £972 during the year (2024: nil), there were no transactions with related parties.

One patron of the charity is chair of the Fantastic Peach Foundation

18. OPERATING LEASES

	At 31st March 2025		At 31st March 2024	
	Land & Buildings	other	Land & Buildings	Other
	£	£	£	£
Commitment on leases expiring within				
<1 year	12,450	1,300	24,900	822
Within 2 - 5 years	-	4,550	14,525	480

ROALD DAHL'S MARVELLOUS CHILDREN'S CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025 (continued)

19. ANALYSIS OF FUNDS

	At 31st March 2024	Income and gains on investments	Expenditure and losses on investments	Transfers	At 31st March 2025
	£	£	£	£	£
Unrestricted funds					
General funds	467,228	550,619	(1,086,780)	294,946	226,013
Designated Funds:					
Fixed asset fund	6,294	-	-	(963)	5,331
Total unrestricted funds	473,522	550,619	(1,086,780)	293,983	231,344
Restricted funds:					
Nurse Programme	-	321,627	(17,644)	(293,983)	10,000
Core costs	9,567,446	313,109	(991,169)	-	8,889,386
Digital enhancement	4,098	60,000	(1,872)	-	62,226
Training & Development	-	19,000	(19,000)	-	-
Conference	-	3,000	(3,000)	-	-
Appeal and special projects	511,910	35,754	(5,155)	-	542,509
Total restricted funds	10,083,454	752,490	(1,037,840)	(293,983)	9,504,121
Total funds	10,556,976	1,303,109	(2,124,620)	-	9,735,465

Nurse Programme: This programme is there to establish new Roald Dahl Specialist Nurses posts who support children and young people living with complex lifelong conditions, with the aim to improve their healthcare outcomes and resilience. Of the £321.6k restricted income £115k came from Alexion Pharma (UK) Ltd towards the appointment of Roald Dahl Nurses.

Core costs: The charity is fortunate that the Fantastic Peach Foundation grant of £9.5million was given with the sole purpose of covering the core costs of its fundraising and administrative departments.

Digital enhancement: The Digital Services Consortium (an alliance of charities) provided funding for the creation of a peer support group for children, young people and their families.

Training and development: the fund together with unrestricted funds is there to offer opportunities to our nurses to improve their clinical skills, strengthen their leadership skills, to expand their peer network, and to further service improvements.

Conference: a donation kindly provided to finance the Roald Dahl Nurses conference that due to covid-19 was deferred.

Appeal and special projects: The charity is fortunate that the Fantastic Peach Foundation grant of £0.5million was given to enable the charity to consider special projects also includes Sickie Cell Board Game and Marvellous Spaces.

20. ANALYSIS BY FUNDS FOR 2024

	Unrestricted (General) Fund	Restricted Fund	Year ended 31st March 2024
	£	£	£
Income			
Donations	559,911	10,408,220	10,968,131
Investment income	26,670	227,841	254,511
Total Income	586,581	10,636,061	11,222,642
Expenditure			
Cost of raising funds	-	465,165	465,165
Expenditure on charitable activities	775,909	499,270	1,275,179
Provisions	1,200	-	1,200
Total Expenditure	777,109	964,435	1,741,544
Net gains on investments		563,937	563,937
Net (outgoing) /income before transfers between funds	(190,528)	10,235,563	10,045,035
Transfers between funds	266,093	(266,093)	-
Net movement in funds	75,565	9,969,470	10,045,035
Reconciliation of Funds:			
Fund Balances brought forward at 1st April 2023	397,957	113,984	511,941
Fund Balances carried forward at 31st March 2024	473,522	10,083,454	10,556,976

21. SHARE CAPITAL

The charity is constituted as a company limited by guarantee and does not have a share capital divided by shares.

22. ULTIMATE CONTROLLING PARTY

The charity was under the control of the Board of Trustees throughout the year.

Accounts

Charity Number 1137409

Company Number 7340518



Roald Dahl's Marvellous Children's Charity

Report and Financial Statements

Year Ending 31 March 2024

Roald Dahl's Marvellous Children's Charity

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Roald Dahl's Marvellous Children's Charity

Charity Information:

Royal Patron

Her Majesty The Queen

Presidents

Dame Felicity Dahl

Sir Quentin Blake

Patrons

Maddie and Theo Dahl

Dame Joanna Lumley DBE

Tim Minchin

Donald Sturrock

Dame Julie Walters DBE

Claudia Winkleman

Trustees and Directors

The directors of the charitable company (the charity) are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year end were as follows:

Alex Hyde-Parker (Chair)

Michelle Johnson (Vice-chair) (resigned 25 June 2024)

Grace Andrews (appointed 30 June 2023)

Rachelle Broadley (Vice-chair & Chair of HR & Governance Committee from 25 June 2024)

Kathryn Evans (appointed 18 May 2023)

Suzannah Goodchild (appointed 18 May 2023)

Ben Grist (Chair of Finance & Investments Committee)

Rob Halkyard (Chair of Fundraising & Communications Committee)

Claire Hollands (appointed 30 June 2023)

Jodi Johnson (Chair of Programmes Committee)

Michael Marsh (appointed 30 June 2023)

Sanjiv Sharma Dr. (appointed 30 June 2023)

Helen Thomson (appointed 30 June 2023)

Company Secretary

Mark Turner

Registered Office

17, Chiltern Business Centre

63-65 Woodside Road

Amersham

Buckinghamshire

HP6 6AA

Company Number

7340518

Charity Number

1137409

Website

www.roalddahlcharity.org

Auditors

SCB(Accountants) Ltd
31 Sackville Street
Manchester
M1 3LZ

Bankers

CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Investment Managers

Rathbones Investment Managers Limited
8 Finsbury Circus
London
EC2M 7AZ

Solicitors

Taylor Wessing
5 New Street Square
London
EC4A 3TW

Roald Dahl's Marvellous Children's Charity

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

Chair's Report

I am delighted to report that our marvellous charity has continued to build on its vital work, with now more than 150 Roald Dahl healthcare professionals providing specialist care to children with complex medical conditions across the UK.

Our Roald Dahl Nurses support over 36,000 seriously ill children and young people, providing a vital lifeline to them and their families, supporting them both clinically and emotionally. Their expertise and commitment have led to a significant reduction in unnecessary hospital admissions, A&E visits, and consultant appointments. We are inspired by their kindness, their dedication and coordination of care for the children and the families, how they advocate on their behalf, and how they educate the wider community about their patient's conditions. Importantly, we are filling the gaps to provide the care that children with complex medical conditions and their families desperately need.

The economic climate continues to prove challenging for all charities, but our teams have continued to work with agility and flexibility, both in our fundraising activities and in the programmes and services offered to both the families and our nurses.

Our Marvellous Family Support Services have gone from strength to strength, releasing more than £2 million in unlocked benefits for over 500 families since its establishment three years ago. A new service piloted during the last year, the Marvellous Emotional Support Service, has proved extremely beneficial and will now be developed further. This service provides a welcome space for parents to share advice, learn from each other and feel less isolated. We also continue to grow our professional development and leadership training programme for Roald Dahl Nurses, which are very popular and highly valued.

Following the sale of Roald Dahl Story Company to Netflix in 2021, our core funding has changed from an annual donation to a one-off grant to be used to fund the charity's core costs. This grant has been used to create an endowment for operational costs, to provide core funding for as many years as possible, ensuring that 100% of philanthropic income continues to be used to support our charitable programmes.

On behalf of the trustees, I would like to say a heart-felt thank you to our many supporters, including Roald Dahl Story Company and the Fantastic Peach Foundation, without whose generosity we could not continue our important work. I thank our dedicated staff at the charity who work tirelessly to achieve our goals. I would also like to express our gratitude to our Royal Patron, Her Majesty Queen Camilla, Dame Felicity Dahl our Founder and Co-President, and co-President Sir Quentin Blake and our other patrons, whose continued support has such a positive impact on the children, families and nurses they meet and the awareness they secure of our vital work.

I am grateful to my fellow Trustees for their support and commitment to the charity and was pleased to welcome several new Trustees during the year. I would like to record a special note of appreciation to Michelle Johnson, who retired as a Trustee after nine years on the Board, most recently as Vice Chair. Her wisdom, judgement and advice has been invaluable to the Board as a whole and to me personally as Chair.

There are definitely challenges ahead, however I am confident that the charity remains in good shape and will continue to achieve even more to help seriously children across the UK in the year ahead.

Alex Hyde-Parker, Chair

12 November 2024

Roald Dahl's Marvellous Children's Charity

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charitable company's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Our Purposes and Activities

Our Vision

Every child living with a complex, lifelong illness deserves a Roald Dahl Nurse to help them lead a more marvellous life.

Our Mission

To provide specialist nurses and support for children living with complex, lifelong conditions.

Our Key Strategic Charitable Aim

To improve the healthcare outcomes and resilience of children and their families living with complex, lifelong, and under-funded conditions.

Strategic outcomes to achieve:

- 1) Improved quality of care
- 2) Improved experience of care
- 3) Improved efficiency and cost-effectiveness in care
- 4) Improved resilience of seriously ill children and their families

Introduction

The Roald Dahl's Marvellous Children's Charity is a UK wide charity providing specialist nurses and support for children with complex, lifelong conditions.

Roald Dahl Nurses dedicated senior nurse specialists established through the charity in partnership with the NHS to who help families by providing coordinated, dedicated, clinical and holistic care. They are a consistent presence in the child's life from initial diagnosis through to transition to adult services. They don't just provide care and advice; they reassure and are a pillar of strength in times of uncertainty.

We believe that every seriously ill child deserves a Roald Dahl Nurse.

Roald Dahl's Marvellous Children's Charity

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

Achievements and Performance In 2023-2024

Charitable Programmes

Roald Dahl Specialist Nurses posts

At 31 March 2024, there were over 150 Roald Dahl healthcare professionals in posts across the UK specialising in fields such as epilepsy, neurology, haematology, gastroenterology and transition of care.

We have continued to introduce opportunities for specialist children's nurses in existing positions to become a Roald Dahl Nurse, so that even more seriously ill children and their families are supported by the charity.

Training, development and leadership for Roald Dahl Specialist Nurses

The charity remains committed to support the training and development of its Roald Dahl Nurses, helping to develop and retain their positions as leaders in paediatric care. Our support includes a digital platform for both Roald Dahl Nurses and their line managers to give access to our knowledge library, as well as leadership and personal development benefits through our membership of the Florence Nightingale Foundation Academy, regular workshops and training courses, and individual educational grants. We held a very successful Roald Dahl Nurses' Conference in October 2023, which was attended by 109 of our nurses and leading healthcare professionals.

Nurse-led innovation

Nurse-Led Innovation is an important part of improving the quality and experience of health care these seriously children receive. We work closely with our Roald Dahl Nurses to encourage creativity in problem solving and to ensure that there is space to bring ideas into reality. In 2023 we started funding a part-time senior children's nurse post to work on our innovation project on CMC Leadership. From our 'Inventing Room' programme, which allows us to respond to suggestions from our nurses – while these can often be modest, they nevertheless bring improvements to make life easier for patients and their families – we developed for example a board game for sickle cell patients and families. There is often a lack of understanding, knowledge and sometimes a stigma for families associated with this condition and this game which was a board game, card game and online, provided a practical and clear way to communicate about the condition.

Support for our beneficiaries and their families

Our Marvellous Financial Support Service has now been running for three years and has provided support to around 528 families up to the end of the financial year March 2024. The service has secured £1,178,790 for families, with a further £929,273 expected, totalling £2,108,063 in unlocked benefits since the start of the project. This highlights the huge value this service brings in helping families to unlock welfare benefits for which they are eligible.

In the 2023-2024 financial year, we saw an increase of around 48% in the number of families accessing the service, with a total of 246 referrals, compared to 166 the previous year. This is partly due to the increase in the number of Roald Dahl Nurses who are signposting families to us and raising awareness of the service, but it also reflects the continuing impact of the cost of living.

Roald Dahl's Marvellous Children's Charity

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

Following a pilot and positive evaluation of our new Marvellous Emotional Support Service, which runs educational workshops and peer support programmes, we will be continuing to develop this service. These peer-to-peer workshops have provided a space for parents to share their children's stories and worries with others in similar situations, sharing advice and making them feel less isolated.

Fundraising

Roald Dahl's Marvellous Children's Charity is committed to ensuring that our fundraising is legal, open, honest and respectful. We are a member of the Fundraising Regulator, adhere to their Fundraising Code of Conduct, and do all we can to monitor and ensure that fundraisers, volunteers and third parties working with us to raise funds also comply with the Code of Fundraising Practice.

Our Marvellous Fundraising Promise is that:

- We are committed to high standards;
- We are clear, honest and open;
- We are respectful;
- We will be fair and reasonable; and
- We will be accountable and responsible.

We are enormously grateful to all our supporters including individual donors, corporate organisations or trusts and foundations. Every amount raised is critical to allow us to deliver our much-needed care and support for seriously ill children and their families.

Marketing and Communications

Our marketing and communications activity is vital to raise awareness of the charity's work and to attract and engage supporters. Promotions and campaigns ran throughout the year, including the 'Do Something Marvellous' appeal in May, which highlighted family stories and focused on fundraising for new CMC Specialist Nurses. On International Nurses Day on 12 May celebrities and influencers paid tribute to Roald Dahl Nurses, reaching an extensive audience, particularly via social media.

We are particularly grateful to our Patron Her Majesty The Queen for hosting another Christmas visit to Clarence House for some of the children we support. As well as giving the children a very special day, this also provided a great deal of publicity to promote the charity.

Our People

None of the charity's work could happen without the skills, abilities and dedication of our colleagues. We are committed to investing in and continually improving the capabilities of our team through robust recruitment and induction, with ongoing training and development opportunities. Colleagues meet regularly as a whole team to share updates and ideas and to enhance teamwork, and we have clear policies and procedures in place to help colleagues work effectively. We regularly undertake employee surveys to monitor how colleagues are feeling and what actions may be needed to improve effectiveness.

Thank you too to our volunteers who help share the load and give their time for free.

Roald Dahl's Marvellous Children's Charity

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

Financial summary

The charity received a one-off of £10,000,000 grant from the Fantastic Peach Foundation; a foundation established to distribute a percentage of the proceeds from the sale of the Roald Dahl Story Company to Netflix in 2021 to charitable organisations. This grant replaces the annual grant for core costs from the Roald Dahl Story Company, and was used to set up a restricted endowment of £9.5M for the charity's long-term sustainability and to continue covering our core costs and overheads. The charity also created a fund of £500,000 for future special charitable projects.

Thanks to this endowment, we can ensure that, for the foreseeable future, all income from our fundraising efforts will be invested directly into meeting the urgent need for more support for children living with complex and lifelong illnesses.

Our future plans 2024-2027

Our strategic focus is anchored in a robust suite of charitable programmes designed to catalyse systemic change and improve outcomes for children with complex, lifelong conditions. Moreover, understanding the impact of our work is crucial to achieving our overarching goals.

Charitable Programmes

Our targeted programmes aim to expand our network of specialised Roald Dahl Nurses, enhance their skills sets, foster innovation in children's healthcare, and offer comprehensive family support. We will do this through:

- An emphasis on children with medical complexity (CMC), reflecting our commitment to addressing gaps in healthcare provision. This focus aims to optimise healthcare outcomes for children who have the most complex and lifelong conditions.
- Expanding our nurses' network through the adoption of additional Roald Dahl Nurses, thereby amplifying our reach and impact more quickly than by solely establishing new nurses.
- Promoting and supporting Roald Dahl Nurses to become leaders and experts in their specialisms. We will provide relevant professional development opportunities and educational grants and provide emotional support sessions to the network to increase their resilience and emotional wellbeing. We will provide engagement and networking opportunities for Roald Dahl Nurses and host a Roald Dahl Nurses Conference in 2025.
- Championing specialist nurse-led innovation in children's healthcare. We will provide leadership for the emerging CMC Nurse network, focusing on providing an infrastructure to optimise their impact. We will respond to relevant and feasible nurse or family-led innovation that will improve quality or experience of care for children with lifelong, complex illnesses.
- Providing additional support to families with children who have lifelong, complex illnesses. Our 'Marvellous Family Support Service' will be available to the families of the children under the care of our Roald Dahl Nurses. It will include financial and emotional support, a programme of relevant workshops and training, peer support and friendship opportunities and continue to listen to our children and families to shape and co-produce the support services we offer.

Roald Dahl's Marvellous Children's Charity

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

Impact Measurement

We have developed an Impact Measurement framework, designed to rigorously monitor and evaluate the tangible benefits we hope to bring to children and their families, thereby informing our strategies for continuous improvement.

- We will increase our use of the outcome monitoring tool to capture meaningful feedback and outcomes from our families independent of the Roald Dahl Nurses.
- We will continue to ensure regular and comprehensive reporting from nurses in their first two years of contract.
- We will continue to conduct a robust audit of our nurses' outputs, outcomes and feedback to inform future programmes.
- We will commission nurse-led research into the models of care provided by CMC Nurses, along with the impact on the children and their families.
- We will conduct annual consultations to ensure the family's voice and co-production of ongoing and future services.
- We will develop a tool to capture the voice and participation of children and young people, ensuring the inclusion of those with communication difficulties.
- We will work with relevant stakeholders and subject-matter experts.
- We will ensure evaluation of each programme spend.
- We will undertake qualitative evaluation.

Operational

With all the above, we need to raise the vital funds to underpin our work. We continue with a robust Income strategy, including philanthropy and special events programmes; fundraising appeals and further work around schools and longer-term sustainable relationships. Our paramount goal is to augment the financial stability of the charity and to facilitate sustainable growth to fulfil our ambitious objectives.

Our overarching financial ambitions are to maximise the return on the charity's assets; to maintain sufficient liquidity to meet obligations as they fall due; and to ensure that the charity's assets are secure.

Through our Communications and Marketing strategies, we aim to critically evaluate our brand, craft compelling content, and broaden our reach to foster stronger connections with our audience. Our guiding principle is to focus on impactful areas and activities that hold the potential to further income generation, thus enabling us to further our mission.

In relation to our colleagues, we have launched a positive culture plan with a focus on improving team effectiveness, workload demand and control and how change is managed and communicated. Much work has already been done to tackle these priorities, and this will be a continued focus, with regular reviews at team meetings and through staff surveys.

Our governance ambitions are to ensure a clear strategy, mission and purpose, to provide good leadership; to demonstrate equality, diversity and inclusivity, to be transparent and accountable, and to manage risk effectively.

Roald Dahl's Marvellous Children's Charity

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

Reserves Policy and Going Concern

The Charity has met its key objective to bring the reserves down to level considered sufficient to allow the charity to operate effectively, but without tying up funds unnecessarily. The Trustees consider an unrestricted reserve providing operational cover of between six and eight months as necessary. The Charity saw its unrestricted reserves increase slightly from £398k to £474k with an operational cover of 4 months. The Trustees consider, with the funds received from the Fantastic Peach Foundation to cover core costs, the current reserves towards the lower end of the range to be at a prudent level to support its current level of expenditure and future commitments.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Roald Dahl's Marvellous Children's Charity (RDMCC) is a company limited by guarantee governed by its Memorandum and Articles of Association (last amended 26 June 2024). It is registered as a charity in England and Wales with the Charity Commission.

Board of Trustees

The Board of Trustees (Board) is ultimately responsible for the overall control and strategic direction of the charity and for the protection of its assets. Day-to-day responsibility for running the charity is delegated to the Chief Executive and the Senior Leadership Team.

The trustees are also directors under company law and are our company members. They are appointed by the Board for a term of three years and normally serve a maximum of three terms. The trustees all give their time to the Charity on a voluntary basis and receive no remuneration. Out-of-pocket expenses may be reimbursed. Details of directors' expenses and related party transactions are disclosed in note 18 to the accounts.

Trustee Induction and Training

The Charity has a written role description for trustees. Prospective candidates generally submit a CV and a letter of application and are then interviewed. In recruiting new trustees, the Board looks for individuals with skills, experience and connections of value to the Charity and which are not represented amongst the existing trustees. All new trustees undertake an induction programme, along with additional and ongoing opportunities for training and meeting our beneficiaries. As an example, in Sept 2023 trustees attended a workshop run by the National Council for Voluntary Organisations (NCVO) on the Charity Governance Code.

How the Board works

The Board normally meets three times a year, and also holds regular strategy days to help trustees and the executive team focus in more depth on the charity's long-term strategic direction. The trustees have adopted a hybrid way of working, with Board meetings held in person and committee meetings held virtually. Decisions and actions may also be agreed by email between meetings when appropriate.

Roald Dahl's Marvellous Children's Charity

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

Board committees

The Board has delegated specific responsibilities to its committees, each of which has detailed terms of reference and reports to the Board. The remit of the committees is reviewed regularly to ensure they continue to work effectively. Following a thorough review in 2023, the previous three committees were expanded to four, as summarised below.

The **Finance and Investment Committee** ensures that the Charity's financial obligations are met and that RDMCC operates within legal and financial guidelines and legislation. It monitors financial performance and budget; reviews our reserves strategy and policy; advises the Board on the financial implications and risks of the Charity's strategic and policy objectives; ensures that adequate financial controls and policies are in place; and advises the Board on appointment of auditors. The committee also recommends investment strategies and policies to the Board and monitors the performance of investment managers and the Charity's investments.

The **Fundraising and Communications Committee** focuses on fundraising, marketing and communications. It oversees strategies, plans and performance in each of these areas and provides advice and input to specific projects and campaigns. It allows trustees to examine specific issues within these areas in more detail than is possible within a full Board meeting.

The purpose of the **Programmes Committee** is to monitor the Charity's charitable programmes and expenditure and to provide trustee input into potential future programme initiatives. The committee also holds particular responsibility for overseeing the Charity's safeguarding policy. Safeguarding is also a standing item at every Board meeting.

The **Human Resources and Governance Committee** covers issues relating to the Charity's employees, including developing and approving strategic HR activities and policies, monitoring HR activities and equity, diversity and inclusion to ensure alignment with best practice, and reviewing staffing levels and salaries in line with budgets and operational requirements. The committee also advises the Board on governance arrangements, including ensuring that the Charity complies with its legal obligations and its governing document and is aligned to the Code of Good Governance. The committee leads on undertaking regular skills audits of the board to identify any additional specific areas of expertise that may be needed, and ensures that the Charity's policies and procedures are kept up to date.

Related Parties and Co-operation with Other Organisations

None of our trustees receive remuneration or other benefit from their work with the Charity. Any connection between a trustee or senior manager of the charity with a supplier or partner of any kind must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party. In the current year no such related party transactions were reported.

Pay Policy for Senior Staff

Remuneration for the senior leadership team is reviewed annually as with other employees. For this financial year, senior salary increases were based on inflation rises only, in line with all colleagues.

There is also a pay grading policy in place which allows staff to move up an incremental scale.

Roald Dahl's Marvellous Children's Charity

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

Risk Management

The Board of RDMCC and Executive both consider risks facing the charity and what it can do to mitigate them. Risk Registers are reviewed at every Board and Sub-Committee meeting. Principal risks and response to them are:

- **Reputational risk.** The success of our charity is dependent upon the good name of the Roald Dahl "brand". The Board and Executive ensure, therefore, that all new initiatives are properly thought through and that they are in keeping with brand values. The Charity liaises closely with other Roald Dahl organisations, including the Roald Dahl Story Company Limited.
- **Financial Risk.** Our sources of finance are presented above and in our detailed accounts. Charitable expenditure is often committed for a considerable period, up to two years, and every effort is made to match income to our expenditure. As many grant-making Trusts will only commit for one year in advance, however, this is not always possible, and we have been obliged to commit reserves to ensure that expenditure commitments are met. Apart from committing reserves, the Board is also keen to increase the extent of individual and community giving so that future income is more predictable.
- **Counterparty risk.** The Charity's principal partners are NHS Trusts. Our current partnering model requires beneficiary trusts to commit funding for new paediatric nurse posts for 2-3 years after the end of the Charity's funding period. Whilst most Trusts are very willing in principle to do this, financial pressures on them mean that they are not always able to provide such a commitment. The Board and Executive is aware of this and are working with NHS Trusts to find funding formulae that satisfy both parties.

Public benefit

The trustees confirm that they have complied with their duty under the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission in determining the activities undertaken by the charity.

Trustees' responsibilities statement

The trustees (who are also directors of Roald Dahl's Marvellous Children's Charity for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities Statement of Recommended Practice (SORP);
- make judgements and estimates that are reasonable and prudent;

Roald Dahl's Marvellous Children's Charity

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statement;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement of disclosure to Auditor

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

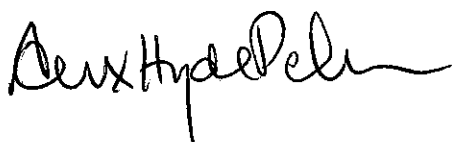
Auditor

In accordance with the company's articles, a resolution proposing that SCB (Accountants) Ltd. be reappointed as auditor of the company will be put at a General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The trustees' report was approved by the Board of Trustees and were signed on its behalf by:

Alex Hyde-Parker
Chair



12 November 2024

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ROALD DAHL'S MARVELLOUS CHILDREN'S CHARITY

Opinion

We have audited the financial statements of Roald Dahl's Marvellous Children's Charity (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, Balance Sheet, Cash flow statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If,

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ROALD DAHL'S MARVELLOUS CHILDREN'S CHARITY (CONTINUED)

based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit the information given in the Report of the Board of Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements and has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the financial statements as on 31 March 2024 and the trustees report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns;
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemption in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement set out on page 13, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ROALD DAHL'S MARVELLOUS CHILDREN'S CHARITY (CONTINUED)

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

We gained an understanding of the legal and regulatory framework applicable to the company and the industry in which it operates, and considered the risk of acts by the company that were contrary to applicable laws and regulations, including fraud. We discussed with the Directors the policies and procedures in place regarding compliance with laws and regulations. We discussed amongst the audit team the identified laws and regulations, and remained alert to any indications of non-compliance.

During the audit we focussed on laws and regulations which could reasonably be expected to give rise to a material misstatement in the financial statements, including, but not limited to, the Companies Act 2006, UK tax legislation, Charity Act 2011, SORP 2019. Our tests included agreeing the financial statement disclosures to underlying supporting documentation and enquiries with management.

Our procedures in relation to fraud included but were not limited to: inquiries of management whether they have any knowledge of any actual, suspected or alleged fraud, and discussions amongst the audit team regarding risk of fraud such as opportunities for fraudulent manipulation of financial statements. We determined that the principal risks related to posting manual journal entries to manipulate financial performance and management bias through judgements in accounting estimates. We also addressed the risk of management override of internal controls, including testing journals and appropriateness of other entries in the nominal ledger; reviewing transactions around the end of the reporting period; and evaluating whether there was evidence of bias by the directors that represented a risk of material misstatement due to fraud.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ROALD DAHL'S MARVELLOUS CHILDREN'S CHARITY (CONTINUED)

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Jeffrey Bor FCA (Senior Statutory Auditor)
For and on behalf of SCB (Accountants) Ltd.
Chartered Accountants

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31 Sackville Street
Manchester
M1 3LZ

Date: 15/11/2024

ROALD DAHL'S MARVELLOUS CHILDREN'S CHARITY

BALANCE SHEET AS AT 31ST MARCH 2024

		31st March 2024		31st March 2023	
	Notes	£	£	£	£
Fixed Assets					
Fixed assets	11		6,294		6,515
Investments	12		10,316,439		2,502
Total Fixed assets			<u>10,322,733</u>		<u>9,017</u>
Current Assets					
Debtors	13	108,131		40,182	
Cash at bank and in hand		1,034,435		1,416,111	
		<u>1,142,566</u>		<u>1,456,293</u>	
Liabilities:	14	<u>(689,544)</u>		<u>(614,107)</u>	
Net Current Assets			453,022		842,186
Total Assets less Current Liabilities			<u>10,775,755</u>		<u>851,203</u>
Liabilities:	14		(218,779)		(339,262)
Net Assets	16		<u>10,556,976</u>		<u>511,941</u>
Income Funds					
Restricted	20		10,083,454		113,984
Unrestricted	20		473,522		397,957
Total Funds			<u>10,556,976</u>		<u>511,941</u>

The Trustees have prepared financial statements in accordance with Section 398 of the Companies Act 2006 and Section 138 of the Charities Act 2011. These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual financial statements required by the Companies Act 2006 and are for circulation to members of the company.

Approved by the trustees and authorised for issue on 12/01/24 and signed on their behalf by:



Alex Hyde-Parker

Company Registration Number: 07340518

The notes on pages 22 to 31 form part of these financial statements.

ROALDDAHL'S MARVELLOUS CHILDREN'S CHARITY

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2024 INCORPORATING INCOME AND EXPENDITURE STATEMENT

		Unrestricted (General) Fund	Restricted Fund	Year ended 31st March 2024	Year ended 31st March 2023
	Notes	£	£	£	(Note 20) £
Income					
Donations	3	559,911	10,408,220	10,968,131	1,669,821
Investment income	4	26,670	227,841	254,511	7,997
Total Income		586,581	10,636,061	11,222,642	1,677,818
Expenditure					
Raising funds	5	-	465,165	465,165	441,158
Charitable activities	6	775,909	499,270	1,275,179	1,228,155
Provisions	15	1,200	-	1,200	1,200
Total Expenditure		777,109	964,435	1,741,544	1,670,513
Net gains/(losses) on investments	10		563,937	563,937	
Net (outgoing) /income before transfer between funds		(190,528)	10,235,563	10,045,035	7,305
Transfer between funds		266,093	(266,093)	-	-
Net Movement in Funds		75,565	9,969,470	10,045,035	7,305
Fund Balances brought forward at 1 April 2023		397,957	113,984	511,941	504,636
Fund Balances carried forward at 31st March 2024		473,522	10,083,454	10,556,976	511,941

All income and expenditure are derived from continuing operations.
The comparative information for the year ended 31st March 2023 is shown in Note 20.
The notes on pages 22 to 31 form part of these financial statements.

ROALD DAHL'S MARVELLOUS CHILDREN'S CHARITY

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2024

	31st March 2024		31st March 2023	
	£	£	£	£
Net movement in funds		10,045,035		7,305
Adjustments for:				
Depreciation	3,866		3,991	
Net gain on investments	(563,937)			
Investment income	<u>(254,511)</u>		<u>(7,997)</u>	
		(814,582)		(4,006)
Decrease/(Increase) in debtors	(67,949)		235,166	
Increase/(Decrease) in creditors	<u>(45,046)</u>		<u>104,950</u>	
		(112,995)		340,116
Net cash from operating income		<u>9,117,458</u>		<u>343,415</u>
Investing activities				
Purchase of fixed assets	(3,645)		(4,344)	
Purchase of investments	(10,000,000)		-	
Sale of investments	250,000		-	
Investment income	<u>254,511</u>		<u>7,997</u>	
Cash flow from investing activities		<u>(9,499,134)</u>		<u>3,653</u>
Net change in cash and cash equivalents		<u>(381,676)</u>		<u>347,068</u>
Cash and cash equivalents at start of year		<u>1,416,111</u>		<u>1,069,043</u>
Cash and cash equivalents at the end of the year		<u>1,034,435</u>		<u>1,416,111</u>

The notes on pages 22 to 31 form part of these financial statements.

ROALD DAHL'S MARVELLOUS CHILDREN'S CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

1. ACCOUNTING POLICIES

Basis of accounting

Roald Dahl's Marvellous Children's Charity is a Charity registered in England & Wales. The address of the registered office is given in the charity information on page 4 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102 applicable in the UK and Republic of Ireland (FRS 102) effective from 1st January 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Going Concern

The Charity's Financial Statements show a net surplus of £10,045,035 for the year (2023 – £7,305) and free reserves £452,817 (2023 - £728,202) as at the year end. The Directors and Trustees consider it prudent to maintain an adequate level of unrestricted reserves to cover the charity's contractual commitments and provide sufficient working capital and have set this at a minimum of between six to eight months expenditure. As at the year end, financial statements showed reserves of £10,556,976 (2023 - £511,941), of which £10,083,454 (2023 - £113,984) was restricted.

Trustees will continue to monitor and ensure that spending is in line with income in order to maintain reserves at or above the minimum level of between six to eight months' unrestricted expenditure. The review of forecast cashflow for the 12 months from the date of approval of the financial statements, considered the relevant assumptions that underpin the forecast, the pipeline of new income and the steps that could be taken to reduce expenditure should this be necessary.

Based on the information above, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operation for the foreseeable future and will remain in surplus in future periods. Therefore, the trustees have adopted the going concern basis in preparing these accounts.

Basis of consolidation

As described in Note 12, RDF Limited, a wholly owned subsidiary undertaking, has not been consolidated in these financial statements on the basis of materiality.

Income

Income is recognised in the period in which the charity is legally entitled to the income, the amount can be quantified with reasonable accuracy and the receipt of which is more likely than not. Investment income and income from fundraising are included on a receivable basis.

Investment income and income from fundraising are included on a receivable basis.

Grants made

Grants made to individuals and institutions are charged to the Statement of Financial Activities when they have been authorised by the Trustees and communicated to the recipients before the year end.

Expenditure

Expenditure is recognised on an accruals basis. Costs unattributable to a specific area of activity are allocated to the Statement of Financial Activities on the basis of staff time spent in relation to the respective area of activity. Cost of generating funds comprises fundraising expenditure and donor recruitment costs.

Charitable activities expenditure includes grants made in support of the charity's objectives with associated support costs. Governance costs are those costs relating to compliance with constitutional and statutory requirements.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Investments

Quoted investments are included at market value at balance sheet date. Unquoted investments are included at cost.

Fixed Assets

Depreciation is provided on computer equipment on a straight line basis over 3 years in order to write off the original cost of each asset, less any expected residual value, over estimated useful life. Depreciation on additions is charged from the date of purchase. Assets are only capitalised where they cost £100 or more.

Realised and unrealised gains/losses on investments

Realised gains/losses on the disposal of investments are calculated by reference to the market value of those investments at the start of the accounting period or, if purchased during the accounting period, the cost of acquisition. Unrealised gains/losses reflect the increase/decrease in value during the accounting period of investments held throughout that period or in the case of investments purchased during the accounting period and still held at the end of the period, the increase/decrease in value compared to their acquisition cost.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

ROALD DAHL'S MARVELLOUS CHILDREN'S CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

1. ACCOUNTING POLICIES (continued)

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments.

Creditors

Creditors and provisions are recognised when the charitable company has a legal or constructive present obligation as a result of a past event, it is probable that the charitable company will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Fund Accounting

General funds are unrestricted funds used for furthering the objects of the charity. The designated capital fund is an expendable endowment. The Charity receives monies that are subject to specific conditions imposed by the donor and these are treated as restricted funds. Such income and related expenditure is separately identified in the Statement of Financial Activities and restricted funds are recorded on the Balance Sheet. See Note 2 for further details.

Pensions

The Charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Operating leases

All leases are operating leases, and rentals are charged to the Statement of Financial Activities on a straightline basis over the lease duration. No assets are held under hire purchase agreements.

Critical accounting estimates and judgements

In the application of the charitable company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are addressed below.

(i) Useful economic lives of tangible assets

The annual depreciation charge for tangible assets are sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

(ii) Allocation of shared cost between multiple activities

Support costs relate to those functions that assist the work of the charity but do not directly relate to charitable activities. Support costs include back-office costs, premises, payroll and governance costs which support the charity's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. All the general support and governance costs are allocated to activities at different percentages, on the basis of staff time relating to each activity.

(iii) Gift in kind and donated services

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

ROALD DAHL'S MARVELLOUS CHILDREN'S CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024 (continued)

2. INCOME FUNDS

The charity has a number of restricted funds which are restricted by the donor for specific purposes or where funds have been raised for a specific purpose which are communicated to donors. All other funds are unrestricted funds. The Trustees consider that those funds represented by tangible fixed assets for use by the charity are not freely available and, therefore, this value is held in designated funds. The balance of the unrestricted reserve (undesignated funds) of £467,229 (note 16) is in line with the charity's reserve policy. See page 11 of the Report of the Trustees for detail of the charity's reserve policy.

3. DONATIONS

			Year ended 31st March 2024	Year ended 31st March 2023
	Unrestricted £	Restricted £	Total £	Total £
Donations and gifts	-	10,000,000	10,000,000	500,000
Income from fundraising (see below)	559,911	408,220	968,131	1,169,821
	<u>559,911</u>	<u>10,408,220</u>	<u>10,968,131</u>	<u>1,669,821</u>
	£	£	£	£
Corporate Partnerships	159,090	7,600	166,690	203,529
Trusts and Foundations	113,266	364,540	477,806	459,676
Major donors - individuals	50,074	3,000	53,074	74,439
School Events	6,989	-	6,989	23,487
Challenge & Sporting Events	67,468	-	67,468	52,657
Payroll Giving	12,346	-	12,346	14,368
Appeals & Regular Giving	43,338	22,837	66,175	94,117
Legacies	4,219	-	4,219	-
Special Events	56,916	7,730	64,646	211,954
General community	11,713	2,513	14,226	18,837
Value in kind	34,492	-	34,492	16,757
	<u>559,911</u>	<u>408,220</u>	<u>968,131</u>	<u>1,169,821</u>

The split between unrestricted and restricted funds for 2023 can be found on note 20.

Value in kind - in the year the charity received services: to help in the production and hosting the Roald Dahl nurses' virtual conference, legal and professional support, accommodation for those attending our annual Clarence House event and other miscellaneous items. The combined benefit to the charity has been estimated at £34,492 (2023 £16,757). The values placed on this contribution is recognised within income as donations, and corresponding charges included within governance costs (£8,750), cost of raising funds (£1,760), and expenditure of charitable activities (£23,980).

4. INVESTMENT INCOME

			Year ended 31st March 2024	Year ended 31st March 2023
	Unrestricted £	Restricted £	Total £	Total £
Investment income	11,910	227,841	239,751	-
Bank and brokers' interest	14,760	-	14,760	7,997
	<u>26,670</u>	<u>227,841</u>	<u>254,511</u>	<u>7,997</u>

Income from the investment was wholly unrestricted and from UK investments.

5. COST OF RAISING FUNDS

			Year ended 31st March 2024	Year ended 31st March 2023
	Unrestricted £	Restricted £	Total £	Total £
Other Direct costs	-	52,657	52,657	41,718
Donor recruitment	-	896	896	787
Staff Costs	-	299,610	299,610	206,941
Consultants	-	30,574	30,574	27,716
Special events	-	18,933	18,933	107,844
Support costs (note 8)	-	62,495	62,495	56,152
	<u>-</u>	<u>465,165</u>	<u>465,164</u>	<u>441,158</u>

The split between unrestricted and restricted funds for 2023 can be found in note 20.

ROALD DAHL'S MARVELLOUS CHILDREN'S CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024 (continued)

6. EXPENDITURE ON CHARITABLE ACTIVITIES

			Year ended 31st March 2024	Year ended 31st March 2023
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Roald Dahl Nurses (see below)	201,020	206,526	407,546	480,000
Training and development	76,874	12,885	89,759	115,291
Roald Dahl Nurses' conference	2,669	14,525	17,194	12,320
Inventing Room	15,465	12,086	27,551	22,059
Family support	19,942	-	19,942	36,394
Support costs (note 8)	61,135	7,791	68,926	49,845
Staff Costs	354,560	-	354,560	299,955
Direct Costs	40,375	-	40,375	60,508
Depreciation (see note 11)	3,866	-	3,866	3,991
Governance costs (see note 7)	-	245,457	245,457	147,792
	<u>775,909</u>	<u>499,270</u>	<u>1,275,178</u>	<u>1,228,155</u>
	£	£	£	£
Roald Dahl Nurses				
Commitments at 1st April 2023	420,797	411,559	832,356	692,070
Payments made in the period:	(59,261)	(411,559)	(470,820)	(339,714)
New Roald Dahl Nurse appointments	<u>201,020</u>	<u>206,526</u>	<u>407,546</u>	<u>480,000</u>
Commitments at 31st March 2024	<u>562,557</u>	<u>206,527</u>	<u>769,081</u>	<u>832,356</u>

The split between unrestricted and restricted funds for 2023 can be found in note 20.

7. GOVERNANCE COSTS

			Year ended 31st March 2024	Year ended 31st March 2023
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Payment to auditors - audit	-	6,968	6,968	4,320
Consultants	-	6,445	6,445	5,233
Legal and professional fees	-	18,744	18,744	29,511
Investment management fees	-	54,122	54,122	-
Staff Costs	-	77,045	77,045	66,738
Staff recruitment	-	48,594	48,594	18,622
Other expenses	-	5,622	5,622	2,191
Support costs (note 8)	-	27,916	27,916	21,177
	<u>-</u>	<u>245,457</u>	<u>245,457</u>	<u>147,792</u>

8. SUPPORT COSTS

	Cost of Raising Funds	Charitable Activities	Governance	Year ended 31st March 2024	Year ended 31st March 2023
	£	£	£	Total	Total
				£	£
Staff costs	36,615	29,165	7,291	73,071	62,488
Premises	13,225	21,123	9,735	44,082	32,360
Office	<u>12,655</u>	<u>18,639</u>	<u>10,890</u>	<u>42,184</u>	<u>32,326</u>
	<u>62,495</u>	<u>68,926</u>	<u>27,916</u>	<u>159,337</u>	<u>127,174</u>

Support costs are allocated on the basis of time spent on each activity.

9. STAFF COSTS

The average number of employees during the period was 15.7 FTE (2023 11.0 FTE).

The average number of employees by department was:

	Year ended 31st March 2024	Year ended 31st March 2023
	Number	Number
Management and administration	8	5
Direct charitable activities	5	4
Fundraising	3	2

The number of employees whose emoluments, excluding pension contributions, fell within the following bands is:

	Year ended 31st March 2024	Year ended 31st March 2023
	Number	Number
£60,000 - £69,999	1	2
£70,000 - £79,999	1	1
£100,000 - £109,999	1	1

ROALD DAHL'S MARVELLOUS CHILDREN'S CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024 (continued)

9. STAFF COSTS (continued)

	Year ended 31st March 2024	Year ended 31st March 2023
	£	£
Salaries	668,230	526,875
Employers NI	66,253	49,207
Pension	65,510	54,679
Total Staff Costs	<u>799,992</u>	<u>630,761</u>

No remuneration was paid to the trustees in the year (2023: none). Total expenses of £1,718 (2023: £268) was paid on behalf of three (2023: two) trustee for travel.

Key management comprises the Trustees, the Chief Executive Officer, Associate Director of Finance & HR, Associate Director of Programmes, and Director of Development.

In the year total remuneration paid to key management (4 employees) amounted to £346,555 (2023: £366,459; 5 employees).

10. NET GAINS ON INVESTMENTS

	Year ended 31st March 2024	Year ended 31st March 2023
	£	£
Unrealised gains	<u>563,937</u>	<u>-</u>
	<u>563,937</u>	<u>-</u>

11. FIXED ASSETS

	Computer equipment £	Total £
COST		
As at 1st April 2023	29,984	29,984
Additions	3,645	3,645
Balance at 31st March 2024	<u>33,629</u>	<u>33,629</u>
Amortisation		
As at 1st April 2023	(23,469)	(23,469)
Charged in year	(3,866)	(3,866)
Balance at 31st March 2024	<u>(27,335)</u>	<u>(27,335)</u>
NBV at 31st March 2024	<u>6,294</u>	<u>6,294</u>
NBV at 31st March 2023	<u>6,515</u>	<u>6,515</u>

12. INVESTMENTS

	Year ended 31st March 2024	Year ended 31st March 2023
	£	£
Quoted investments	10,313,937	-
Unquoted investments at cost	<u>2,502</u>	<u>2,502</u>
	<u>10,316,439</u>	<u>2,502</u>

Quoted Investments

Quoted investments are managed on a discretionary basis as segregated portfolios by the charity's investment manager.

The investment assets (including cash held for investment purposes) are held with the overall intention of retaining them for the long-term (namely, as fixed assets) for the continuing benefit of the charity in the form of income and capital appreciation.

Consequently, this note does not show the movement of individual investment transactions executed by the investment manager within their portfolio. Instead, the movement in the value of the portfolio is analysed to show new funds introduced to or funds withdrawn from the portfolio, together with revaluations reflecting changes in market values.

ROALD DAHL'S MARVELLOUS CHILDREN'S CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024 (continued)

12. INVESTMENTS (continued)

	Year ended 31st March 2024	Year ended 31st March 2023
	£	£
Market value at 1 April	-	-
Additions	10,000,000	-
Income received and retained in portfolio	-	-
Cash withdrawn from portfolio	(250,000)	-
Net unrealised gains	563,937	-
Market value at 31 March	10,313,937	-
Historical cost at 31 March	9,709,818	-
Represented by:		
Liquidity		
Cash	792,965	-
United Kingdom	812,696	-
Overseas	169,575	-
Equities:		
Fixed Income	270,791	-
United Kingdom	1,699,231	-
USA	3,224,925	-
Europe	825,246	-
Japan	198,275	-
Asia	147,765	-
Emerging Market	273,092	-
Private Equity	45,954	-
Property Closed Ended Fund	265,100	-
Diversifiers:		
Infrastructure Funds	872,945	-
Property Funds	178,140	-
Commodities (Non-Cyclical)	222,040	-
Actively Managed Strategies	315,197	-
	10,313,937	-

Measurement of fair values:

The company uses the following hierarchy to estimate the fair value of investments held:

Prices for quoted securities are mid-market closing prices provided by the London Stock Exchange (and other equivalent investment exchanges where relevant).

Unit trusts and collective investments show mid-market prices at the last valuation point prior to the period end.

Prices for unquoted and illiquid securities are obtained from external sources.

ROALD DAHL'S MARVELLOUS CHILDREN'S CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024 (continued)

12. INVESTMENTS (continued)

Unquoted Investment

The unquoted investments represents the whole of the issued share capital of RDF Limited £2 (Reg. no. 02740316) and Marvellous Trading Limited £2,500 (Reg. no. 09597577). Marvellous Trading Limited has been dormant since incorporation, 19th May 2015. The principal activity of RDF Limited is to maintain a musical library of Roald Dahl's works. The subsidiary undertaking's audited financial statements have been filed with the Registrar of Companies.

RDF Ltd.'s unaudited financial statements for the year ending 5 April are summarised below:

	Year ended 31st March 2024	Year ended 31st March 2023
	£	£
Profit and loss:		
Turnover	3,917	28,060
Cost of sales	(137)	(48)
Administrative expenses	(3,752)	(3,000)
Dividend paid	(15,000)	(9,000)
Profit/(loss) on ordinary activities and retained (loss)/profit for the year	<u>(14,972)</u>	<u>16,012</u>
	Year ended 31st March 2024	Year ended 31st March 2023
	£	£
Balance sheet:		
Net current assets/(liabilities)	8,042	26,767
Liabilities due after more than one year	(3,512)	(7,265)
Net liabilities	<u>4,530</u>	<u>19,502</u>

The subsidiary has not been consolidated into the financial statements of the Charity on the grounds of materiality.

13. DEBTORS

	Year ended 31st March 2024	Year ended 31st March 2023
	£	£
Trading account with subsidiary	10,554	7,265
Trading deposits deposit	4,593	4,624
Prepayments and accrued income	27,984	14,181
Accrued income	65,000	13,683
Sundry debtor	-	429
	<u>108,131</u>	<u>40,182</u>

14. LIABILITIES

	Year ended 31st March 2024	Year ended 31st March 2023
	£	£
Liabilities: amounts falling due within one year		
Grants committed	554,551	496,141
Accounts payable	51,351	11,524
Pension	5,776	110
Other taxes and social security costs	21,934	15,398
Sundry creditors	<u>55,932</u>	<u>90,934</u>
	<u>689,544</u>	<u>614,107</u>
	Year ended 31st March 2024	Year ended 31st March 2023
	£	£
Liabilities: amounts falling due after one year		
Grants Committed	214,532	336,215
Dilapidation provision (see note 15)	<u>4,247</u>	<u>3,047</u>
	<u>218,779</u>	<u>339,262</u>
	Year ended 31st March 2024	Year ended 31st March 2023
	£	£
Grants Committed		
Amounts falling within one year	554,551	496,141
Amounts falling after one year	<u>214,532</u>	<u>336,215</u>
Total Grants Committed	<u>769,083</u>	<u>832,356</u>

ROALD DAHL'S MARVELLOUS CHILDREN'S CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024 (continued)

15. PROVISIONS FOR LIABILITIES

	Dilapidation £
As at 1st April 2023	3,047
Additions during the year	1,200
Utilised	-
Movement in the year	1,200
As at 31st March 2024	4,247

The dilapidation provision relates to the lease on the Charity's offices.

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Designated Fixed Asset Fund £	Total net assets £
Fund balances at 31st March 2024 are represented by:				
Investments and fixed assets	14,412	10,302,027	6,294	10,322,733
Current assets	452,817	205	-	453,022
Liabilities	-	(218,779)	-	(218,779)
Total funds	467,229	10,083,453	6,294	10,556,976

	Unrestricted Funds £	Restricted Funds £	Designated Fixed Asset Fund £	Total net assets £
Fund balances at 31st March 2023 were represented by:				
Investments and fixed assets	2,502	-	6,515	9,017
Current assets	728,202	113,984	-	842,186
Liabilities	(339,262)	-	-	(339,262)
Total funds	391,442	113,984	6,515	511,941

17. TRANSACTIONS WITH RELATED PARTIES

Trustee Expenses of £1,718 (2023: £nil) were reimbursed to trustees.

No Trustees (2023: 1) made donations during the year (2023: £120), there were no transactions with related parties.

In this period, the charity received donations totalling £10,000,000 (2023: £500,000) from the Fantastic Peach Foundation and £nil from Felicity Dahl (President) (2023: £1,000).

One patron of the charity is chair of the Fantastic Peach Foundation

18. OPERATING LEASES

	At 31st March 2024		At 31st March 2023	
	Land & Buildings £	other £	Land & Buildings £	Other £
Commitment on leases expiring within				
<1 year	24,900	822	18,600	822
Within 2 - 5 years	14,525	480	28,675	1,302

ROALD DAHL'S MARVELLOUS CHILDREN'S CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024 (continued)

19. ANALYSIS OF FUNDS

	At 31st March 2023	Income and gains on investments	Expenditure and losses on investments	Transfers	At 31st March 2024
	£	£	£	£	£
Unrestricted funds					
General funds	391,442	586,581	(777,109)	266,314	467,228
Designated Funds:					
Fixed asset fund	6,515	-	-	(221)	6,294
Total unrestricted funds	397,957	586,581	(777,109)	266,093	473,522
Restricted funds:					
Nurse Programme	84,368	388,250	(206,526)	(266,093)	-
Core costs	-	10,279,867	(712,421)	-	9,567,446
Digital enhancement	10,091	-	(5,993)	-	4,098
Training & Development	5,000	7,885	(12,885)	-	-
Conference	14,525	-	(14,525)	-	-
Appeal and special projects	-	523,996	(12,086)	-	511,910
Total restricted funds	113,984	11,199,998	(964,436)	(266,093)	10,083,454
Total funds	511,941	11,786,578	(1,741,544)	-	10,556,976

Nurse Programme: This programme is there to establish new Roald Dahl Specialist Nurses posts who support children and young people living with complex lifelong conditions, with the aim to improve their healthcare outcomes and resilience.

Core costs: The charity is fortunate that the Fantastic Peach Foundation grant of £9.5million was given with the sole purpose of covering the core costs of it's fundraising and administrative departments.

Digital enhancement: The Roald Dahl Story Company provided funding to help improve the charity's IT infrastructure and online presence and functionality.

Training and development: the fund together with unrestricted funds is there to offer opportunities to our nurses to improve their clinical skills, strengthen their leadership skills, to expand their peer network, and to further service improvements.

Conference: a donation kindly provided to finance the Roald Dahl Nurses conference that due to covid-19 has been deferred.

Appeal and special projects: The charity is fortunate that the Fantastic Peach Foundation grant of £0.5million was given to enable the charity to consider special projects also includes Sickle Cell Board Game and Marvellous Spaces.

20. ANALYSIS BY FUNDS FOR 2023

	Unrestricted (General) Fund	Restricted Fund	Year ended 31st March 2023
	£	£	£
Income			
Donations	443,362	1,226,459	1,669,821
Investment income	7,997	-	7,997
Total Income	451,359	1,226,459	1,677,818
Expenditure			
Cost of raising funds	78,893	362,265	441,158
Expenditure on charitable activities	625,023	603,132	1,228,155
Provisions	1,200	-	1,200
Total Expenditure	705,116	965,397	1,670,513
Net (outgoing) /income before transfers between funds	(253,757)	261,062	7,305
Transfers between funds	214,115	(214,115)	-
Net movement in funds	(39,642)	46,947	7,305
Reconciliation of Funds:			
Fund Balances brought forward at 1st April 2022	437,599	67,037	504,636
Fund Balances carried forward at 31st March 2023	397,957	113,984	511,941

ROALD DAHL'S MARVELLOUS CHILDREN'S CHARITY

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024 (continued)**

21. SHARE CAPITAL

The charity is constituted as a company limited by guarantee and does not have a share capital divided by shares.

22. ULTIMATE CONTROLLING PARTY

The charity was under the control of the Board of Trustees throughout the year.

Accounts

Charity Number 1137409

Company Number 7340518

Roald Dahl's Marvellous Children's Charity

Report and Financial Statements

Year Ending 31 March 2023

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Statement of Financial Activities	16
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Presidents

Felicity Dahl
Sir Quentin Blake

Royal Patron

Her Majesty Queen Camilla

Patrons

Maddie and Theo Dahl
Dame Joanna Lumley DBE
Tim Minchin

Dame Julie Walters DBE
Claudia Winkleman
Donald Sturrock

Trustees and Directors

The directors of the charitable company (the charity) are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year end were as follows:

Alex Hyde-Parker (Chair)
Michelle Johnson (Vice-chair)
Grace Andrews (appointed 30 June 2023)
Rachelle Broadley
Kathryn Evans (appointed 18 May 2023)
Suzannah Goodchild (appointed 18 May 2023)
Ben Grist
Rob Halkyard
Claire Hollands (appointed 30 June 2023)
Jodi Johnson
Niels Kirk (resigned 28 March 2023)
Michael Marsh (appointed 30 June 2023)
Rob Paul (resigned 28th June 2022)
Sanjiv Sharma Dr. (appointed 30 June 2023)
Helen Thomson (appointed 30 June 2023)
Nicholas Warr (resigned 12 September 2023)

Company Secretary

Mark Turner

Registered Office

17, Chiltern Business Centre
63-65 Woodside Road
Amersham
Buckinghamshire
HP6 6AA

Company Number

7340518

Charity Number

1137409

Auditors

Shacter, Cohen & Bor LLP T/A SKS Audit LLP
31 Sackville Street
Manchester
M1 3LZ

Bankers

CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Solicitors

Taylor Wessing
5 New Street Square
London
EC4A 3TW

REPORT OF THE BOARD OF TRUSTEES FOR THE YEAR ENDING 31 MARCH 2023

Chair's Report

This year the charity an incredible milestone, for the first time in our 31-year history, we have over 100 Roald Dahl Nurses providing specialist care to children with complex health conditions across the UK.

Over the past 12 months, Roald Dahl Nurses coordinated the care of over 32,000 children with complex and lifelong health conditions. Their specialist knowledge resulted in thousands of reduced hospital admissions, emergency visits to A&E, and consultant appointments. We are inspired by their kindness their dedication to the children and the families, how they advocate on their behalf, and educate the wider community about patient's conditions.

The charity continues to demonstrate its agility and flexibility to accommodate changes necessary in its fundraising activities also to its programmes and services it offers to both the families and our nurses.

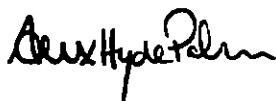
In fundraising the charity has explored the crypto world, for the first time seeking donations of cryptocurrency and the use of NFTs (nonfungible tokens). The charity has had some notable early successes.

We also continued to focus our programmes and services on supporting the children and families under the care of Roald Dahl Nurses. Our Marvellous Family Support Service continues to provide financial support for families and young people on average unlocking over £5,000 per family helped. To build on this success, we are piloting a new service to sit alongside the financial support service, an emotional support helpline. We continue to grow our Professional Leadership and Development services for Roald Dahl Nurses, which are proving very popular and highly valued.

On behalf of the trustees, I would like to thank all the charity's supporters. There are now so many of them but I would like to mention Dame Joanna Lumley, Dame Julie Walters, Claudia Winkleman and David Walliams who gave up their valuable time to help us. I would also like to thank our Royal Patron, Her Majesty Queen Camilla, whose continued support is immensely valuable. She has made a huge personal impact on those children, families and nurses she has met this year.

Finally, we are indebted as ever to our two marvellous Presidents, our founder Liddy Dahl and Sir Quentin Blake, who continue to inspire us with their imaginative vision and generosity.

I am confident that the charity is in good shape to handle whatever challenges the coming year may throw at it.



Alex Hyde-Parker, Chair.

14th November 2023

Our Purposes and Activities

Our Vision

Every child living with a complex, lifelong illness deserves a Roald Dahl Nurse to help them lead a more marvellous life.

Our Mission

To provide specialist nurses and support for children living with complex, lifelong conditions.

Key Strategic Charitable Aim

To improve the healthcare outcomes and resilience of children and their families living with complex, lifelong, and under-funded conditions.

Summary of outcomes to achieve:

- 1) Improved quality of care
- 2) Improved experience of care
- 3) Improved efficiency and cost-effectiveness in care
- 4) Improved resilience of seriously ill children and their families

Our charitable programmes

Charitable Programmes 2023 - 2026

To achieve our key strategic charitable aim, over the next three years, we will increase the impact and reach of the Roald Dahl Specialist Nurse programme by:

- An emphasis on children with medical complexity (CMC) reflects our commitment to addressing gaps in healthcare provision. This focus aims to optimise healthcare outcomes for children who have the most complex and lifelong conditions.
- Expand our nurses' network through the adoption of additional Roald Dahl Nurses, thereby amplifying our reach and impact more quickly than by solely establishing new nurses.
- By offer a more comprehensive support system for families, including emotional and financial helplines, educational workshops, and peer support programmes. This holistic approach aims to alleviate some of the tremendous burdens faced by families of children with complex conditions.
- Developing, promoting and supporting children's specialist nurse leaders and role models
- Championing specialist nurse-led innovation in children's healthcare

Achievement and Performance in 2022-2023

The charity saw an increase of 28% in its charitable programme spend and post a small surplus for the year leaving our reserves at the year-end at a level we consider sufficient to cover operational spend for six months.

Roald Dahl Charitable Activities Programme

Roald Dahl Specialist Nurses posts

At 31st March 2023, there were over 100 Roald Dahl healthcare professionals in post across the UK specialising in fields such as epilepsy, neurology, haematology, gastroenterology, transition of care.

We are looking to increase the reach and impact of our work across the NHS. We have introduced opportunities for specialist children's nurses in existing positions to become a Roald Dahl Nurse, meaning even more seriously ill children and their families will be supported by the charity.

Training, development and leadership for Roald Dahl Specialist Nurses

The charity remains committed to support the training and development of all of its Roald Dahl Nurses helping develop and retain their positions as leaders in paediatric care.

Nurse-led innovation

Nurse-Led Innovation is an important part of improving the quality and experience of health care. We work closely with our Roald Dahl Specialist Nurses to encourage creativity in problem solving and to ensure that there is space to bring ideas into reality. We are currently working on an educational board game based on the complexities of living with and the treatment of sickle cell.

Support for our beneficiaries and their families

This year our Marvellous Financial Support Service (MFSS) has unlocked over £800k for these families. We know that some of the families that we support are struggling financially and are missing out on welfare benefits for which they are eligible.

Alongside the now established MFSS we are piloting our Marvellous Emotional Support Service, providing educational workshops and peer support programmes.

Reserves Policy and Going Concern

The Charity has met its key objective to bring the reserves down to level considered sufficient to allow the charity to operate effectively, but without tying up funds unnecessarily. The Trustees consider an unrestricted reserve providing operational cover of between six and eight months as necessary. The Charity saw its unrestricted reserves decrease slightly from £437k to £398k with an operational cover of 6 months. The Trustees consider, with the impact of the covid pandemic wanning, the current reserves towards the lower end of the range to be at a prudent level to support its current level of expenditure and future commitments.

Throughout our history as an independent charity, the Roald Dahl Story Company regularly donated to us, covering our core costs and overheads. This arrangement allowed donations from individual donors, grant-makers, and other contributors to directly support our beneficiaries.

After the Roald Dahl Story Company was acquired by Netflix in 2021, the Fantastic Peach Foundation UK Limited (Registered Charity No.: 1197767) was established to distribute a percentage of the sale to charitable organisations.

In 2023, we received a grant from this Foundation. This funding was to be used to set up a restricted endowment for our charity's long-term sustainability, and to continue covering our core costs and overheads.

Thanks to this endowment, we can ensure that, for the foreseeable future, all income from our fundraising efforts will be invested directly into meeting the urgent need for more support for children living with complex and lifelong illnesses.

The Trustees are confident that the Charity continues as a going concern.

Plans for Future Periods- What We Will Do Next

With the success to date of our two-year strategy and plan, that conclude at the end of the year 2023 in appointing 8 epilepsy/epilepsy transition Roald Dahl Specialist Nurses, the charity's next focus will be towards children with medical complexity (CMC) and is looking to appoint a further 8 Roald Dahl Specialist Nurses by 2025.

We will continue the programme of extending our specialist nurses community by giving opportunities for specialist children's nurses in existing positions to become Roald Dahl Nurses.

There is an extensive and varied training programmes currently planned for our nurses including Leadership Skills, Advanced Communication Skills, Neurodiversity, Advanced Haemoglobinopathy, Epilepsy levels 1, 2 and 3, and many more. All training offers are a direct response to the requests and requirements of the Roald Dahl Nurses and are constantly being reviewed and evaluated.

We will continue to listen to our nurses and the families they care for, to inform our Marvellous Family Support Service with the aim of reducing pressure on the nurse's workload while increasing the support available for the children and families.

With all the above, we need to raise the vital funds to support the work we do, and we continue with a robust fundraising strategy, whilst developing this to include a new philanthropy and special events programmes; a two-year fundraising appeal and further work around schools and longer-term sustainable relationships. We have had new individuals join the executive team this year and this has increased our confidence that we all will succeed in our mission and look forward to the year ahead.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Roald Dahl's Marvellous Children's Charity is a company limited by guarantee governed by its Memorandum and Articles of Association dated 9th August 2010. It is registered as a charity with the Charity Commission.

Appointment of Trustees

RDMCC is governed by a Board comprising thirteen volunteer trustees, who are also directors of the company and who are responsible for ensuring that the executive carries out its duties lawfully, in the best interests of beneficiaries and in accordance with professional standards.

Trustee Induction and Training

The Charity has a written role description for trustees. Prospective candidates generally submit a CV and a letter of application and are then interviewed. In recruiting new trustees, the board of trustees looks for individuals with skills, experience and connections of value to the Charity and which are not represented amongst the existing trustees. Trustees benefit from a structured induction, opportunities for training and meeting our beneficiaries.

Organisation

The day-to-day management of the Charity is delegated to the Chief Executive in accordance with the Signature and Authorisation Limits Policy. This document sets out which matters are reserved solely for the Board and which are delegated to the Chief Executive. In order to ensure that these delegated matters are being carried out lawfully and effectively, the Board continues to operate with 3 sub committees monitoring the work of the Charity - a Programmes Sub-committee, a Finance and Human Resources Sub-committee and a Fundraising and Marketing Sub-committee.

Related Parties and Co-operation with Other Organisations

None of our trustees receive remuneration or other benefit from their work with the Charity. Any connection between a trustee or senior manager of the charity with a supplier or partner of any kind must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party. In the current year no such related party transactions were reported.

Pay Policy for Senior Staff

The senior team is comprised of: the Board of Directors (also the Charity's trustees) and the Senior Management Team in charge of directing and controlling, running and operating the Charity on a day to day basis. All directors give of their time freely and no director received remuneration in the year. Details of directors' expenses and related party transactions are disclosed in note 16 to the accounts.

The pay of the senior staff is reviewed annually and normally considered in line with the charitable sector.

There is also a pay grading policy in place which allows staff to move up an incremental scale.

Risk Management

The Board of RDMCC and Executive both consider risks facing the Charity and what it can do to mitigate them. Principal risks and response to them are:

- **Reputational risk.** The success of our charity is dependent upon the good name of the Roald Dahl "brand". The Board and Executive ensure, therefore, that all new initiatives are properly thought through and that they are in keeping with brand values. The Charity liaises closely with other Roald Dahl organisations, including the Roald Dahl Story Company Limited.
- **Financial Risk.** Our sources of finance are presented above and in our detailed accounts. Charitable expenditure is often committed for a considerable period, up to two years, and every effort is made to match income to our expenditure. As many grant-making Trusts will only commit for one year in advance, however, this is not always possible and we have been obliged to commit reserves to ensure that expenditure commitments are met. Apart from committing reserves, the Board is also keen to increase the extent of individual and community giving so that future income is more predictable.
- **Counterparty risk.** The Charity's principal partners are NHS Trusts. Our current partnering model requires beneficiary trusts to commit funding for new paediatric nurse posts for 2-3 years after the end of the Charity's funding period. Whilst most Trusts are

very willing in principle to do this, financial pressures on them mean that they are not always able to provide such a commitment. The Board and Executive is aware of this and are working with NHS Trusts to find funding formulae that satisfy both parties.

Trustees' responsibilities statement - charitable company

The trustees (who are also directors of Roald Dahl's Marvellous Children's Charity for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

By order of the board of trustees
Alex Hyde-Parker



14th November 2023

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ROALD DAHL'S MARVELLOUS CHILDREN'S CHARITY

Opinion

We have audited the financial statements of Roald Dahl's Marvellous Children's Charity (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, Balance Sheet, Cash flow statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our

responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit the information given in the Report of the Board of Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements and has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the financial statements as on 31 March 2023 and the trustees report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit ; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemption in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement set out on page 11, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below: Our approach was as follows:

- We obtained an understanding of the legal and regulatory frameworks that are applicable to the entity.
- We communicated identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit. We examined and discussed with management any known or suspected instances of fraud or non-compliance with laws and regulations.

We assessed the risks of material misstatement in respect of fraud as follows:

- The audit team discussed whether there were any areas that were susceptible to misstatement as part of their fraud discussion.
- In addressing the risk of management override of controls, we tested the appropriateness of journal entries with a focus on large or unusual transactions based on criteria determined using our knowledge of the organisation and industry. We also challenged assumptions and judgements made.
- We incorporated an element of unpredictability in the selection of the nature, timing and extent of our audit procedures.

Based on the results of our risk assessment we designed our audit procedures to identify and to address material misstatements in relation to fraud, including bribery and non compliance

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation (i.e. gives a true and fair view).

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Mr Jeffrey Bor (Senior Statutory Auditor)
For and on behalf of
Shacter, Cohen & Bor LLP T/A SKS Audit LLP

21 December 2023

31 Sackville Street
Manchester
M1 3LZ

ROALDDAHL'S MARVELLOUS CHILDREN'S CHARITY

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2023 INCORPORATING INCOME AND EXPENDITURE STATEMENT

		Unrestricted (General) Fund	Restricted Fund	Year ended 31st March 2023	Year ended 31st March 2022
	Notes	£	£	£	£ (Note 19)
Income					
Donations	3	443,362	1,226,459	1,669,821	1,210,652
Investment income	4	7,997	-	7,997	166
Total Income		<u>451,359</u>	<u>1,226,459</u>	<u>1,677,818</u>	<u>1,210,818</u>
Expenditure					
Raising funds	5	78,893	362,265	441,158	370,703
Charitable activities	6	625,023	603,132	1,228,155	958,718
Provisions	14	1,200	-	1,200	1,200
Total Expenditure		<u>705,116</u>	<u>965,397</u>	<u>1,670,512</u>	<u>1,330,621</u>
Net (outgoing) / income before transfer between funds		(253,757)	261,062	7,305	(119,803)
Transfer between funds		214,115	(214,115)	-	-
Net Movement in Funds		<u>(39,642)</u>	<u>46,947</u>	<u>7,305</u>	<u>(119,803)</u>
Fund Balances brought forward at 1 April 2022		437,599	67,037	504,636	624,440
Fund Balances carried forward at 31st March 2023		<u>£ 397,957</u>	<u>£ 113,984</u>	<u>£ 511,941</u>	<u>£ 504,637</u>

All income and expenditure are derived from continuing operations.
The comparative information for the year ended 31st March 2022 is shown in Note 20.
The notes on pages 19 to 25 form part of these financial statements.

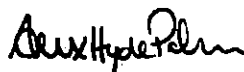
ROALD DAHL'S MARVELLOUS CHILDREN'S CHARITY

BALANCE SHEET AS AT 31ST MARCH 2023

	Notes	31st March 2023	31st March 2022
		£	£
Fixed Assets			
Fixed assets	10	6,515	6,162
Investments	11	2,502	2,502
Total Fixed assets		<u>9,017</u>	<u>8,664</u>
Current Assets			
Debtors	12	40,182	275,348
Cash at bank and in hand		1,416,111	1,069,043
		<u>1,456,293</u>	<u>1,344,391</u>
Liabilities:	13	<u>(614,107)</u>	<u>(474,846)</u>
Net Current Assets		842,186	869,545
Total Assets less Current Liabilities		<u>851,203</u>	<u>878,209</u>
Liabilities:	13	(339,262)	(373,573)
Net Assets	15	<u>£ 511,941</u>	<u>£ 504,636</u>
Income Funds			
Restricted	19	113,984	67,037
Unrestricted	19	397,957	437,599
Total Funds		<u>£ 511,941</u>	<u>£ 504,636</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the trustees and authorised for issue on 14th November 2023 and signed on their behalf by:



Alex Hyde-Parker

Company Registration Number: 07340518

The notes on pages 19 to 25 form part of these financial statements.

ROALD DAHL'S MARVELLOUS CHILDREN'S CHARITY

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2023

	31st March 2023		31st March 2022	
	£	£	£	£
Net movement in funds		7,305		(119,804)
Adjustments for:				
Depreciation	3,991		3,098	
Investment income	<u>(7,997)</u>		<u>(166)</u>	
		(4,006)		2,932
Decrease/(Increase) in debtors	235,166		(172,946)	
Increase/(Decrease) in creditors	<u>104,950</u>		<u>160,725</u>	
		340,116		(12,221)
Net cash from operating income		<u>£ 343,415</u>		<u>£ (129,093)</u>
Investing activities				
Purchase of fixed assets	(4,344)		(5,311)	
Investment income	<u>7,997</u>		<u>166</u>	
Cash flow from investing activities		<u>3,653</u>		<u>(5,145)</u>
Net change in cash and cash equivalents		347,068		(134,238)
Cash and cash equivalents at start of year		<u>1,069,043</u>		<u>1,203,281</u>
Cash and cash equivalents at the end of the year		<u>£ 1,416,111</u>		<u>£ 1,069,043</u>

The notes on pages 19 to 25 form part of these financial statements.

ROALD DAHL'S MARVELLOUS CHILDREN'S CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

1. ACCOUNTING POLICIES

Basis of accounting

Roald Dahl's Marvellous Children's Charity is a Charity registered in England & Wales. The address of the registered office is given in the charity information on page 4 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102 applicable in the UK and Republic of Ireland (FRS 102) effective from 1st January 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Basis of consolidation

As described in Note 13, RDF Limited, a wholly owned subsidiary undertaking, has not been consolidated in these financial statements on the basis of materiality.

Income

Income is recognised in the period in which the charity is legally entitled to the income, the amount can be quantified with reasonable accuracy and the receipt of which is more likely than not. Investment income and income from fundraising are included on a receivable basis.

Value in kind - donated services are included as income at their estimated value to the charity, which is the amount the charity would have been willing to pay to obtain that service on the open market. A corresponding amount is then recognised under the appropriate expenditure heading depending on the nature of the

Investment income and income from fundraising are included on a receivable basis.

Grants made

Grants made to individuals and institutions are charged to the Statement of Financial Activities when they have been authorised by the Trustees and communicated to the recipients before the year end.

Expenditure

Expenditure is recognised on an accruals basis. Costs unattributable to a specific area of activity are allocated to the Statement of Financial Activities on the basis of staff time spent in relation to the respective area of activity. Cost of generating funds comprises fundraising expenditure and donor recruitment costs. Charitable activities expenditure includes grants made in support of the charity's objectives with associated support costs. Governance costs are those costs relating to compliance with constitutional and statutory requirements.

Investments

Unquoted investments are included at cost.

Fixed Assets

Depreciation is provided at the following rates in order to write off the original cost of each asset, less any expected residual value, over estimated useful life or in case of leasehold assets over the life of the lease. Depreciation on additions is charged from the date of purchase.

Computer equipment	straight line over 3 years
--------------------	----------------------------

Assets are only capitalised where they cost £100 or more.

Realised and unrealised gains/losses on investments

Realised gains/losses on the disposal of investments are calculated by reference to the market value of those investments at the start of the accounting period or, if purchased during the accounting period, the cost of acquisition. Unrealised gains/losses reflect the increase/decrease in value during the accounting period of investments held throughout that period or in the case of investments purchased during the accounting period and still held at the end of the period, the increase/decrease in value compared to their acquisition cost.

Fund Accounting

General funds are unrestricted funds used for furthering the objects of the charity. The designated capital fund is an expendable endowment. The Charity receives monies that are subject to specific conditions imposed by the donor and these are treated as restricted funds. Such income and related expenditure is separately identified in the Statement of Financial Activities and restricted funds are recorded on the Balance Sheet. See Note 2 for further details.

Pensions

The Charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

ROALD DAHL'S MARVELLOUS CHILDREN'S CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023 (continued)

2. INCOME FUNDS

The charity has a number of restricted funds which are restricted by the donor for specific purposes or where funds have been raised for a specific purpose which are communicated to donors. All other funds are unrestricted funds. The Trustees consider that those funds represented by tangible fixed assets for use by the charity are not freely available and, therefore, this value is held in designated funds. The balance of the unrestricted reserve (undesignated funds) of £462,732 is in line with the charity's reserve policy. See page 7 of the Report of the Trustees for detail of the charity's reserve policy.

3. DONATIONS

			Year ended 31st March 2023	Year ended 31st March 2022
	Unrestricted £	Restricted £	Total £	Total £
Donations and gifts	-	500,000	500,000	490,000
Income from fundraising (see below)	443,362	726,459	1,169,821	720,652
	<u>£ 443,362</u>	<u>£ 1,226,459</u>	<u>£ 1,669,821</u>	<u>£ 1,210,652</u>
	£	£	£	£
Corporate Partnerships	169,067	34,462	203,529	217,043
Trusts and Foundations	67,995	391,681	459,676	318,632
Government grants - Job Retention Scheme	-	-	-	-
Major donors - individuals	11,360	63,079	74,439	8,895
School Events	23,487	-	23,487	23,122
Challenge & Sporting Events	52,657	-	52,657	42,969
Payroll Giving	14,368	-	14,368	16,446
Appeals & Regular Giving	69,802	24,314	94,117	16,955
Legacies	-	-	-	743
Special Events	1,075	210,879	211,954	-
General community	16,793	2,044	18,837	12,006
Value in kind	16,757	-	16,757	63,840
	<u>£ 443,362</u>	<u>£ 726,459</u>	<u>£ 1,169,821</u>	<u>£ 720,651</u>

The split between unrestricted and restricted funds for 2022 can be found on note 20.

Value in kind - in the year the charity received services: to help in the production and hosting the Roald Dahl nurses' virtual conference, legal and professional support, accommodation for those attending our annual Clarence House event and other miscellaneous items. The combined benefit to the charity has been estimated at £16,757 (2022 £63,840).

4. INVESTMENT INCOME

	Year ended 31st March 2023	Year ended 31st March 2022
	Total £	Total £
Bank and brokers' interest	7,997	166
	<u>£ 7,997</u>	<u>£ 166</u>

Income from the investment was wholly unrestricted and from UK investments.

5. COST OF RAISING FUNDS

			Year ended 31st March 2023	Year ended 31st March 2022
	Unrestricted £	Restricted £	Total £	Total £
Other Direct costs	10,757	30,961	41,718	84,111
Donor recruitment	-	787	787	850
Staff Costs	25,410	181,531	206,941	197,066
Consultants	5,538	22,178	27,716	36,667
Special events	32,559	75,284	107,843	-
Support costs (note 8)	4,629	51,524	56,153	52,008
	<u>£ 78,893</u>	<u>£ 362,265</u>	<u>£ 441,158</u>	<u>£ 370,702</u>

ROALD DAHL'S MARVELLOUS CHILDREN'S CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023 (continued)

6. EXPENDITURE ON CHARITABLE ACTIVITIES

			Year ended 31st March 2023	Year ended 31st March 2022
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Ronald Dahl Nurses (see below)	68,401	411,599	480,000	459,695
Training and development	110,501	4,790	115,291	6,647
Ronald Dahl Nurses' conference	-	12,320	12,320	20,852
Inventing Room	6,559	15,500	22,059	15,000
Family support	34,967	1,427	36,394	4,312
Support costs (note 8)	32,863	16,982	49,845	45,649
Staff Costs	299,955	-	299,955	239,452
Direct Costs	55,720	4,788	60,508	47,483
Depreciation (see note 10)	3,991	-	3,991	3,098
Governance costs (see note 7)	12,066	135,726	147,792	116,531
	<u>£ 625,023</u>	<u>£ 603,132</u>	<u>£ 1,228,155</u>	<u>£ 958,719</u>
	£	£	£	£
Ronald Dahl Nurses				
Commitments at 1st April 2022	692,070	-	692,070	506,245
Payments made in the period:	(339,714)	-	(339,714)	(273,871)
New Ronald Dahl Nurse appointments	68,401	411,599	480,000	459,695
Commitments at 31st March 2023	<u>£ 420,757</u>	<u>£ 411,599</u>	<u>£ 832,356</u>	<u>£ 692,070</u>

7. GOVERNANCE COSTS

			Year ended 31st March 2023	Year ended 31st March 2022
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Payment to auditors - audit	720	3,600	4,320	4,350
Consultants	554	4,679	5,233	4,755
Legal and professional fees	97	944	1,041	2,127
Investment management fees	-	28,470	28,470	-
Staff Costs	6,190	60,548	66,738	74,901
Staff recruitment	-	18,622	18,622	7,694
Other expenses	289	1,902	2,191	1,591
Support costs (note 8)	4,216	16,961	21,177	21,113
	<u>£ 12,066</u>	<u>£ 135,726</u>	<u>£ 147,792</u>	<u>£ 116,531</u>

8. SUPPORT COSTS

	Cost of Raising Funds	Charitable Activities	Governance	Year ended 31st March 2023	Year ended 31st March 2022
	£	£	£	Total	Total
	£	£	£	£	£
Staff costs (salaries)	37,493	18,746	6,249	62,488	58,448
Premises	9,798	16,180	6,472	32,360	33,926
Office	8,951	14,919	8,456	32,326	26,396
	<u>£ 56,152</u>	<u>£ 49,845</u>	<u>£ 21,177</u>	<u>£ 127,174</u>	<u>£ 118,770</u>

Support costs are allocated on the basis of time spent on each activity.

9. STAFF COSTS

The average number of employees during the period was 11.0 FTE (2022: 9.6 FTE).

The number of employees whose emoluments, excluding pension contributions, fell within the following bands is:

	Year ended 31st March 2023	Year ended 31st March 2022
	Number	Number
£60,000 - £69,999	2	-
£70,000 - £79,999	-	1
£80,000 - £99,999	1	-
	<u>Total</u>	<u>Total</u>
	£	£
Salaries	526,875	453,111
Employers NI	49,207	45,830
Pension	54,679	47,333
Total Staff Costs	<u>£ 630,761</u>	<u>£ 546,274</u>

No remuneration was paid to the trustees in the year (2022: none). Total expenses of £268 (2022: £nil) was paid on behalf of two (2022: none) trustee for travel. In the year total remuneration paid to key management (5 employees) amounted to £359,338 (2021: £283,678; 5 employees).

Key management comprises the Trustees, the Chief Executive Officer, Associate Director of Finance & HR, Associate Director of Programmes, Director of Development and Head of Fundraising.

ROALD DAHL'S MARVELLOUS CHILDREN'S CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023 (continued)

10. FIXED ASSETS

	Computer equipment £	Total £
COST		
As at 1st April 2022	25,640	25,640
Additions	4,344	4,344
Balance at 31st March 2023	<u>£ 29,984</u>	<u>£ 29,984</u>
Amortisation		
As at 1st April 2022	(19,478)	(19,478)
Charged in year	(3,991)	(3,991)
Balance at 31st March 2023	<u>£ (23,469)</u>	<u>£ (23,469)</u>
NBV at 31st March 2023	<u>£ 6,515</u>	<u>£ 6,515</u>
NBV at 31st March 2022	<u>£ 6,162</u>	<u>£ 6,162</u>

11. INVESTMENTS

	Year ended 31st March 2023 £	Year ended 31st March 2022 £
Unquoted investments at cost	<u>2,502</u> <u>£ 2,502</u>	<u>2,502</u> <u>£ 2,502</u>

The unquoted investments represents the whole of the issued share capital of RDF Limited £2 (Reg. no. 02740316) and Marvellous Trading Limited £2,500 (Reg. no. 09597577). Marvellous Trading Limited has been dormant since incorporation, 19th May 2015. The principal activity of RDF Limited is to maintain a musical library of Roald Dahl's works. The subsidiary undertaking's audited financial statements have been filed with the Registrar of Companies.

RDF Ltd.'s audited financial statements for the year ending 5 April are summarised below:

	Year ended 31st March 2023 £	Year ended 31st March 2022 £
Profit and loss:		
Turnover	28,060	10,524
Cost of sales	(48)	(144)
Administrative expenses	(3,000)	(2,748)
Dividend paid	(9,000)	(8,000)
Profit/(loss) on ordinary activities and retained (loss)/profit for the period	<u>£ 16,012</u>	<u>£ (368)</u>
Balance sheet:		
Net current assets/(liabilities)	26,767	14,788
Liabilities due after more than one year	(7,265)	(11,298)
Net liabilities	<u>£ 19,502</u>	<u>£ 3,490</u>

The subsidiary has not been consolidated into the financial statements of the Charity on the grounds of materiality.

12. DEBTORS

	Year ended 31st March 2023 £	Year ended 31st March 2022 £
Trading account with subsidiary	7,265	11,298
Trading deposits deposit	4,625	3,300
Prepayments and accrued income	14,181	46,679
Accrued income	13,683	211,554
Sundry debtor	429	2,518
	<u>£ 40,182</u>	<u>£ 275,349</u>

ROALD DAHL'S MARVELLOUS CHILDREN'S CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023 (continued)

13. LIABILITIES

	Year ended 31st March 2023	Year ended 31st March 2022
Liabilities: amounts falling due within one year	£	£
Grants committed	496,141	320,343
Accounts payable	11,524	46,672
Pension	110	4,518
Other taxes and social security costs	15,398	13,753
Sundry creditors	90,934	89,559
	£ 614,107	£ 474,845
Liabilities: amounts falling due after one year	£	£
Grants Committed	336,215	371,726
Dilapidation provision (see note 14)	3,047	1,847
	£ 339,262	£ 373,573
Grants Committed	£	£
Amounts falling within one year	496,141	320,343
Amounts falling after one year	336,215	371,726
Total Grants Committed	£ 832,356	£ 692,070

14. PROVISIONS FOR LIABILITIES

	Dilapidation £
As at 1st April 2022	1,847
Additions during the year	1,200
Utilised	-
Movement in the year	1,200
As at 31st March 2023	£ 3,047

The dilapidation provision relates to the lease on the Charity's offices.

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Designated Fixed Asset Fund £	Total net assets £
Fund balances at 31st March 2023 are represented by:				
Investments and fixed assets	2,502	-	6,515	9,017
Current assets	728,202	113,984	-	842,186
Liabilities	(339,262)	-	-	(339,262)
Total funds	£ 391,442	£ 113,984	£ 6,515	£ 511,941

16. TRANSACTIONS WITH RELATED PARTIES

Trustee Expenses of £nil (2022: £nil) were reimbursed to trustees.

1 Trustees (2022: 2) made unrestricted donations £120 (2022: £600), there were no transactions with related parties.

In this period, the charity received donations totalling £500,000 (2022: £80,000) from the Fantastic Peach Foundation; and £nil from the Roald Dahl Story Company (2022: £410,000) and £1,000 from Felicity Dahl (President) (2022: £25,000).

17. POST BALANCE SHEET EVENT

Since the year-end the Fantastic Peach Foundation made an endowment to RDMCC of £10million. This amount has been placed into an investment portfolio to be used as and when required. The endowment is restricted, its sole purpose is to ensure the long-term sustainability of the charity by covering the core costs of its fundraising, governance and administrative departments.

ROALD DAHL'S MARVELLOUS CHILDREN'S CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023 (continued)

18. OPERATING LEASES

	At 31st March 2023		At 31st March 2022	
	Land & Buildings £	other £	Land & Buildings £	Other £
Commitment on leases expiring within				
<1 year	18,600	822	18,600	822
Within 2 - 5 years	28,675	1,302	47,275	2,124

19. ANALYSIS OF FUNDS

	At 31st March 2022 £	Income and gains on investments £	Expenditure and losses on investments £	Transfers £	At 31st March 2023 £
Unrestricted funds					
General funds	431,437	451,359	(705,116)	213,762	391,442
Designated Funds:					
Fixed asset fund	6,162	-	-	353	6,515
Total unrestricted funds	£ 437,599	£ 451,359	£ (705,116)	£ 214,115	£ 397,957
Restricted funds:					
Nurse Programme	1,250	688,831	(411,598)	(194,115)	84,368
Match funding	20,000	-	-	(20,000)	-
Core costs	-	510,000	(510,000)	-	-
Family Support Service	1,427	-	(1,427)	-	-
Digital enhancement	13,687	-	(3,596)	-	10,091
Training & Development	-	9,790	(4,790)	-	5,000
Conference	26,845	-	(12,320)	-	14,525
Appeal and special projects	3,828	17,838	(21,666)	-	-
Total restricted funds	£ 67,037	£ 1,226,459	£ (965,397)	£ (214,115)	£ 113,984
Total funds	£ 504,636	£ 1,677,818	£ (1,670,513)	£ -	£ 511,941

Nurse Programme: This programme is there to establish new Roald Dahl Specialist Nurses posts who support children and young people living with complex lifelong conditions, with the aim to improve their healthcare outcomes and resilience.

Match funding: A fund provided by the Roald Dahl Story Company to be used for a specific fundraising event where equal amounts are raised from other sources

Core costs: The charity is fortunate that the Fantastic Peach Foundation (£500k) together with the The Julia and Hans Rausing Trust (£10k) are given with the sole purpose of covering the core costs of its fundraising and administrative departments.

Family Support Service: This service was set up to help families to access their benefit entitlements, which helps families to overcome financial worries and relieve some of their stress and anxieties.

Digital enhancement: The Roald Dahl Story Company provided funding to help improve the charity's IT infrastructure and online presence and functionality.

Training and development: the fund together with unrestricted funds is there to offer opportunities to our nurses to improve their clinical skills, strengthen their leadership skills, to expand their peer network, and to further service improvements.

Conference: a donation kindly provided to finance the Roald Dahl Nurses conference that due to covid-19 has been deferred.

Appeal and special projects: Includes Sickie Cell Board Game.

ROALD DAHL'S MARVELLOUS CHILDREN'S CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023 (continued)

20. ANALYSIS BY FUNDS FOR 2022

	Unrestricted (General) Fund	Restricted Fund	Year ended 31st March 2022
	£	£	£
Income			
Donations	352,893	857,759	1,210,652
Investment income	166	-	166
Total Income	353,059	857,759	1,210,818
Expenditure			
Cost of raising funds	182,776	187,926	370,702
Expenditure on charitable activities	522,904	435,816	958,720
Provisions	1,200	-	1,200
Total Expenditure	706,880	623,742	1,330,622
Net (outgoing) /income before transfers between funds	(353,821)	234,017	(119,804)
Transfers between funds	328,688	(328,688)	-
Net movement in funds	(25,133)	(94,671)	(119,804)
Reconciliation of Funds:			
Fund Balances brought forward at 1st April 2021	462,732	161,708	624,440
Fund Balances carried forward at 31st March 2022	£ 437,599	£ 67,037	£ 504,636

Accounts

Charity Number 1137409

Company Number 7340518

Roald Dahl's Marvellous Children's Charity

Report and Financial Statements

Year Ending 31 March 2022



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Presidents

Felicity Dahl
Sir Quentin Blake

Royal Patron

HRH the former Duchess of Cornwall

Patrons

Maddie and Theo Dahl
Joanna Lumley OBE
Tim Minchin

Dame Julie Walters DBE
Claudia Winkleman

Trustees and Directors

The directors of the charitable company (the charity) are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year end were as follows:

Alex Hyde-Parker (Chair)
Donald Sturrock (resigned 29th March 2022))
Michelle Johnson
Niels Kirk
Nicholas Warr
Rob Halkyard
Jodi Johnson
Ben Grist
Rob Paul (resigned 28th June 2022)
Rachelle Broadley

Company Secretary

Mark Turner

Registered Office

17, Chiltern Business Centre
63-65 Woodside Road
Amersham
Buckinghamshire
HP6 6AA

Company Number

7340518

Charity Number

1137409

Auditors

Cansdales Audit LLP
St. Mary's Court
The Broadway
Old Amersham
Buckinghamshire
HP7 0UT

Bankers

CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Solicitors

Taylor Wessing
5 New Street Square
London
EC4A 3TW

REPORT OF THE BOARD OF TRUSTEES FOR THE YEAR ENDING 31 MARCH 2022

Chair's Report

The covid-19 pandemic continued to make for another challenging year for everyone, but especially so for the seriously ill children we support, their families and the Roald Dahl Specialist Nurses that care for them. Yet I am delighted to report that the charity staff team, trustees, volunteers, supporters and, above all, our nurses pulled together to ensure that our vital work was not affected and indeed went from strength to strength. I am very proud of them all.

The charity demonstrated its agility and flexibility to accommodate changes necessary in its fundraising activities also to its programmes and services it offers to both the families and our nurses. Importantly we were able to better our planned recruitment of three nurses during the year with a fourth epilepsy/epilepsy transition nurse specialist.

As a result of the pandemic, many of the seriously ill children in the care of our Roald Dahl Nurses had to shield at home and were therefore unable to access crucial hospital medical treatment. Our Roald Dahl Specialist Nurses have been wonderful in ensuring these children continue to receive the best care possible. The charity's recently created financial support line for families in the care of Roald Dahl Nurses to access benefits advice and other practical help has unlocked on average over £5,000 per family helped. As the financial impact of the pandemic unfolds, the charity believes this will continue to be a vital resource.

It has been a stressful year for many charities. We have been fortunate that our supporters have stood by us in this testing period and the charity's beneficiaries have not suffered. I would like to record a special note of appreciation to Donald Sturrock, who retired March 2022, not only as a long serving Trustee but also as our Chair a position he held for the last three years; he will be hard to replace.

On behalf of the trustees, I would like to thank all the charity's supporters, who had helped us through these tough times. There are now so many of them but I would like to mention Dame Julie Walters, Claudia Winkleman and David Walliams who all gave up their valuable time to help us. I would also like to thank our Royal Patron, HRH the former Duchess of Cornwall, whose continued support is so immensely valuable. She has made a huge personal impact on those children, families and nurses she has met this year.

Finally, we are indebted as ever to our two marvellous Presidents, both of whom are now in their ninth decades. Our founder Liddy Dahl and Sir Quentin Blake continue to startle us with their imaginative vision and generosity.

I am confident that the charity is in good shape to handle whatever challenges the coming year may throw at it.

Alex Hyde-Parker, Chair.

20/12/ 2022



Our Purposes and Activities

Our Vision

Is that every seriously ill child has a Roald Dahl Specialist Nurse to help them lead a more marvellous life.

Our Mission

To provide specialist nurses and support for seriously ill children living with complex, lifelong conditions.

Key Strategic Charitable Aim

To improve the healthcare outcomes and resilience of seriously ill children and their families living with complex, lifelong, and under-funded conditions.

Summary of outcomes to achieve:

- 1) Improved quality of care
- 2) Improved experience of care
- 3) Improved efficiency and cost-effectiveness in care
- 4) Improved resilience of seriously ill children and their families

Our charitable programmes

Charitable Programmes 2020 - 2024

To achieve our key strategic charitable aim, over the next four years, we will increase the impact and reach of the Roald Dahl Specialist Nurse programme by:

- Creating further Roald Dahl Specialist Nurse posts within the NHS
- Developing, promoting and supporting children's specialist nurse leaders and role models
- Championing specialist nurse-led innovation in children's healthcare
- Providing additional support to seriously ill children and families.

Achievement and Performance in 2021-2022

The charity saw an increase of 5% in its charitable programme spend despite seeing a decrease in income of 15%. We funded the appointment of an extra Roald Dahl Specialist Nurse from excess unrestricted reserves; we consider the level of unrestricted reserves at the year-end as sufficient.

Roald Dahl Charitable Activities Programme

Roald Dahl Specialist Nurses posts

At 31st March 2022, there were 82 Roald Dahl healthcare professionals in post across the UK specialising in fields such as epilepsy, neurology, haematology, gastroenterology, transition of care.

We are looking to increase the reach and impact of our work across the NHS. We have introduced opportunities for specialist children's nurses in existing positions to become a Roald Dahl Nurse. The change will help us deliver improved support to more seriously ill children and their families.

Training, development and leadership for Roald Dahl Specialist Nurses

The charity remains committed to support the training and development of all of its Roald Dahl Nurses helping develop and retain their positions as leaders in paediatric care.

We were very aware that during the severe pressures faced by our nurses during the pandemic there would be limited opportunity to engage in additional training and development however the charity remains committed to helping them acquire new skills and to retain their position as leaders in paediatric care.

Nurse-led innovation

Nurse-Led Innovation is an important part of improving the quality and experience of health care. We work closely with our Roald Dahl Specialist Nurses to encourage creativity in problem solving and to ensure that there is space to bring ideas into reality. We are currently working on an educational board game based on the complexities of living with and the treatment of sickle cell.

Support for our beneficiaries and their families

To date our pilot Marvellous Family Support Service (MFSS) has unlocked over £450,000 for these families. We know that some of the families that we support are struggling financially and are missing out on welfare benefits for which they are eligible.

Reserves Policy and Going Concern

The Charity has met its key objective to bring the reserves down to level considered sufficient to allow the charity to operate effectively, but without tying up funds unnecessarily. The Trustees consider an unrestricted reserve providing operational cover of between six and eight months as ideal. The Charity saw its unrestricted reserves decrease slightly from £459k to £431k with an operational cover of 7 ½ months. The Trustees consider the current reserves to be at a prudent level to support its current level of expenditure and future commitments.

The Trustees are confident that the Charity continues as a going concern.

Plans for Future Periods- What We Will Do Next

With the success to date of our four-year strategy and plan, which will conclude in March 2023, to appoint 14 epilepsy/epilepsy transition Roald Dahl Specialist Nurses, the charity's next focus will be towards children and young persons with exceptional complex healthcare needs.

We will continue the programme of extending our specialist nurses community through our affiliate scheme and giving opportunities for specialist children's nurses in existing positions to become a Roald Dahl Nurse.

Training currently planned for our nurses includes: Mental Health Group Training which was identified as a need in our mapping exercise at the end of last year, as well Makaton training to equip our nurses with the necessary skills needed to engage and communicate with the seriously ill children. Regular workshops will be held over a range of topics as requested by our nurses.

In the context of Marvellous Nurse led innovation, we continue to collaborate with leading developers of educational games for health and social care training and create a 'suite' of educational games.

Our Family Support Service delivered in partnership with Citizens Advice Cardiff and Vale will run for a further year as a pilot as we decide on the most beneficial model.

With all the above, we need to raise the vital funds to support the work we do and we continue with a robust fundraising strategy, whilst developing this to include a new philanthropy and special events programmes; a two-year fundraising appeal and further work around schools and longer term sustainable relationships. We have had a few new individuals join the executive team this year and this has increased our confidence that we all will succeed in our mission and look forward to the year ahead.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Roald Dahl's Marvellous Children's Charity is a company limited by guarantee governed by its Memorandum and Articles of Association dated 9th August 2010. It is registered as a charity with the Charity Commission.

Appointment of Trustees

RDMCC is governed by a Board comprising nine volunteer trustees, who are also directors of the company and who are responsible for ensuring that the executive carries out its duties lawfully, in the best interests of beneficiaries and in accordance with professional standards.

Trustee Induction and Training

The Charity has a written role description for trustees. Prospective candidates generally submit a CV and a letter of application and are then interviewed. In recruiting new trustees, the board of trustees looks for individuals with skills, experience and connections of value to the Charity and which are not represented amongst the existing trustees. Trustees benefit from a structured induction, opportunities for training and meeting our beneficiaries.

Organisation

The day to day management of the Charity is delegated to the Chief Executive in accordance with the Signature and Authorisation Limits Policy. This document sets out which matters are reserved solely for the Board and which are delegated to the Chief Executive. In order to ensure that these delegated matters are being carried out lawfully and effectively, the Board continues to operate with 3 sub committees monitoring the work of the Charity - a Programmes Sub-committee, a Finance and Human Resources Sub-committee and a Fundraising and Marketing Sub-committee.

Related Parties and Co-operation with Other Organisations

None of our trustees receive remuneration or other benefit from their work with the Charity. Any connection between a trustee or senior manager of the charity with a supplier or partner of any kind must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party. In the current year no such related party transactions were reported.

Pay Policy for Senior Staff

The senior team is comprised of: the Board of Directors (also the Charity's trustees) and the Senior Management Team in charge of directing and controlling, running and operating the Charity on a day to day basis. All directors give of their time freely and no director received remuneration in the year. Details of directors' expenses and related party transactions are disclosed in note 18 to the accounts.

The pay of the senior staff is reviewed annually and normally considered in line with the charitable sector.

There is also a pay grading policy in place which allows staff to move up an incremental scale.

Risk Management

The Board of RDMCC and Executive both consider risks facing the Charity and what it can do to mitigate them. Principal risks and response to them are:

- **Reputational risk.** The success of our charity is dependent upon the good name of the Roald Dahl "brand". The Board and Executive ensure, therefore, that all new initiatives are properly thought through and that they are in keeping with brand values. The Charity liaises closely with other Roald Dahl organisations, including the Roald Dahl Story Company Limited.
- **Financial Risk.** Our sources of finance are presented above and in our detailed accounts. Charitable expenditure is often committed for a considerable period, up to two years, and every effort is made to match income to our expenditure. As many grant-making Trusts will only commit for one year in advance, however, this is not always possible and we have been obliged to commit reserves to ensure that expenditure commitments are met. Apart from committing reserves, the Board is also keen to increase the extent of individual and community giving so that future income is more predictable.
- **Coronavirus** has added increased financial risk to the Charity. The Trustees and the Senior Leadership Team are keeping the implications of the crisis under careful review and have adapted the Charity's activities to the ever changing environment both for fundraising and our charitable programme.
- **Counterparty risk.** The Charity's principal partners are NHS Trusts. Our current partnering model requires beneficiary trusts to commit funding for new paediatric nurse posts for 2-3 years after the end of the Charity's funding period. Whilst most Trusts are very willing in principle to do this, financial pressures on them mean that they are not always able to provide such a commitment. The Board and Executive is aware of this and are working with NHS Trusts to find funding formulae that satisfy both parties.

Trustees' responsibilities statement - charitable company

The trustees (who are also directors of Roald Dahl's Marvellous Children's Charity for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

By order of the board of trustees
Alex Hyde-Parker (Chair)



20 / 12 / 2022

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ROALD DAHL'S MARVELLOUS CHILDREN'S CHARITY

Opinion

We have audited the financial statements of Roald Dahl's Marvellous Children's Charity (the 'charitable company') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, Balance Sheet, Cash flow statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If,

based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the financial statements as on 31 March 2022 and the trustees report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit ; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemption in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement set out on page 10, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach was as follows:

- We obtained an understanding of the legal and regulatory frameworks that are applicable to the entity.
- We communicated identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit. We examined and discussed with management any known or suspected instances of fraud or non-compliance with laws and regulations.

We assessed the risks of material misstatement in respect of fraud as follows:

- The audit team discussed whether there were any areas that were susceptible to misstatement as part of their fraud discussion.
- In addressing the risk of management override of controls, we tested the appropriateness of journal entries with a focus on large or unusual transactions based on criteria determined using our knowledge of the organisation and industry. We also challenged assumptions and judgements made.
- We incorporated an element of unpredictability in the selection of the nature, timing and extent of our audit procedures.

Based on the results of our risk assessment we designed our audit procedures to identify and to address material misstatements in relation to fraud, including bribery and non compliance

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

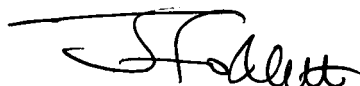
As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation (ie. gives a true and fair view).

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



James Foskett (Senior Statutory Auditor)
For and on behalf of Cansdales Audit LLP

21 DECEMBER 2022

St Mary's Court
The Broadway
Amersham HP7 0UT

ROALDDAHL'S MARVELLOUS CHILDREN'S CHARITY

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2022 INCORPORATING INCOME AND EXPENDITURE STATEMENT

		Unrestricted (General) Fund	Restricted Fund	Year ended 31st March 2022	Year ended 31st March 2021
	Notes	£	£	£	(Note 19) £
Income					
Donations	3	352,893	857,759	1,210,652	1,423,162
Investment income	4	166	-	166	287
Miscellaneous		-	-	-	-
Total Income		<u>353,059</u>	<u>857,759</u>	<u>1,210,818</u>	<u>1,423,449</u>
Expenditure					
Raising funds	5	182,776	187,926	370,703	305,791
Charitable activities	6	522,904	435,816	958,718	913,737
Provisions	14	1,200	-	1,200	2,340
Total Expenditure		<u>706,880</u>	<u>623,742</u>	<u>1,330,621</u>	<u>1,221,868</u>
Net (outgoing)/income before transfer between funds		(353,821)	234,017	(119,803)	201,581
Transfer between funds		328,688	(328,688)	-	-
Net Movement in Funds		<u>(25,133)</u>	<u>(94,671)</u>	<u>(119,804)</u>	<u>201,581</u>
Fund Balances brought forward at 1 April 2021		462,732	161,708	624,440	422,859
Fund Balances carried forward at 31st March 2022		<u>£ 437,599</u>	<u>£ 67,037</u>	<u>£ 504,636</u>	<u>£ 624,440</u>

All income and expenditure are derived from continuing operations.
The comparative information for the year ended 31st March 2021 is shown in Note 19.
The notes on pages 17 to 23 form part of these financial statements.

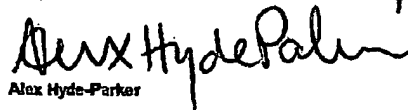
ROALD DAHL'S MARVELLOUS CHILDREN'S CHARITY

BALANCE SHEET AS AT 31ST MARCH 2022

	Notes	31st March 2022		31st March 2021	
		£	£	£	£
Fixed Assets					
Fixed assets	10		6,162		3,949
Investments	11		2,502		2,502
Total Fixed assets			<u>8,664</u>		<u>6,451</u>
Current Assets					
Debtors	12	275,348		102,402	
Cash at bank and in hand		1,069,043		1,203,281	
		<u>1,344,391</u>		<u>1,305,683</u>	
Liabilities:	13	<u>(474,846)</u>		<u>(497,368)</u>	
Net Current Assets			869,545		808,315
Total Assets less Current Liabilities			<u>878,209</u>		<u>814,766</u>
Liabilities:	13		<u>(373,573)</u>		<u>(190,326)</u>
Net Assets	15		<u>£ 504,636</u>		<u>£ 624,440</u>
Income Funds					
Restricted	18		67,037		161,708
Unrestricted	19		437,599		462,732
Total Funds			<u>£ 504,636</u>		<u>£ 624,440</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the trustees and authorized for issue on 20/12/2022 and signed on their behalf by:


Alex Hyde-Parker

Company Registration Number: 07340518

The notes on pages 17 to 23 form part of these financial statements.

ROALD DAHL'S MARVELLOUS CHILDREN'S CHARITY

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2022

	31st March 2022		31st March 2021	
	£	£	£	£
Net movement in funds		(119,804)		201,581
Adjustments for:				
Depreciation	3,098		4,760	
Investment income	<u>(166)</u>		<u>(287)</u>	
		2,932		4,473
Decrease/(Increase) in debtors	(172,946)		91,829	
Increase/(Decrease) in creditors	<u>160,725</u>		<u>(130,664)</u>	
		(12,221)		(38,835)
Net cash from operating income		<u>£ (129,093)</u>		<u>£ 167,219</u>
Investing activities				
Purchase of fixed assets	(5,311)		(3,312)	
Investment income	<u>166</u>		<u>287</u>	
Cash flow from investing activities		<u>(5,145)</u>		<u>(3,025)</u>
Net change in cash and cash equivalents		(134,238)		164,194
Cash and cash equivalents at start of year		<u>1,203,281</u>		<u>1,039,087</u>
Cash and cash equivalents at the end of the year		<u>£ 1,069,043</u>		<u>£ 1,203,281</u>

The notes on pages 17 to 23 form part of these financial statements.

ROALD DAHL'S MARVELLOUS CHILDREN'S CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

1. ACCOUNTING POLICIES

Basis of accounting

Roald Dahl's Marvellous Children's Charity is a Charity registered in England & Wales. The address of the registered office is given in the charity information on page 4 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102 applicable in the UK and Republic of Ireland (FRS 102) effective from 1st January 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Basis of consolidation

As described in Note 13, RDF Limited, a wholly owned subsidiary undertaking, has not been consolidated in these financial statements on the basis of materiality.

Income

Income is recognised in the period in which the charity is legally entitled to the income, the amount can be quantified with reasonable accuracy and the receipt of which is more likely than not. Investment income and income from fundraising are included on a receivable basis.

Value in kind - donated services are included as income at their estimated value to the charity, which is the amount the charity would have been willing to pay to obtain that service on the open market. A corresponding amount is then recognised under the appropriate expenditure heading depending on the nature of the

Investment income and income from fundraising are included on a receivable basis.

Grants made

Grants made to individuals and institutions are charged to the Statement of Financial Activities when they have been authorised by the Trustees and communicated to the recipients before the year end.

Expenditure

Expenditure is recognised on an accruals basis. Costs unattributable to a specific area of activity are allocated to the Statement of Financial Activities on the basis of staff time spent in relation to the respective area of activity. Cost of generating funds comprises fundraising expenditure and donor recruitment costs. Charitable activities expenditure includes grants made in support of the charity's objectives with associated support costs. Governance costs are those costs relating to compliance with constitutional and statutory requirements.

Investments

Unquoted investments are included at cost.

Fixed Assets

Depreciation is provided at the following rates in order to write off the original cost of each asset, less any expected residual value, over estimated useful life or in case of leasehold assets over the life of the lease. Depreciation on additions is charged from the date of purchase.

Leasehold acquisition	straight line over 5 years
Leasehold improvements	straight line over 5 years
Office furniture	straight line over 3 years
Computer equipment	straight line over 3 years

Assets are only capitalised where they cost £100 or more.

Realised and unrealised gains/losses on investments

Realised gains/losses on the disposal of investments are calculated by reference to the market value of those investments at the start of the accounting period or, if purchased during the accounting period, the cost of acquisition. Unrealised gains/losses reflect the increase/decrease in value during the accounting period of investments held throughout that period or in the case of investments purchased during the accounting period and still held at the end of the period, the increase/decrease in value compared to their acquisition cost.

Fund Accounting

General funds are unrestricted funds used for furthering the objects of the charity. The designated capital fund is an expendable endowment. The Charity receives monies that are subject to specific conditions imposed by the donor and these are treated as restricted funds. Such income and related expenditure is separately identified in the Statement of Financial Activities and restricted funds are recorded on the Balance Sheet. See Note 2 for further details.

Pensions

The Charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

ROALD DAHL'S MARVELLOUS CHILDREN'S CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022 (continued)

2. INCOME FUNDS

The charity has a number of restricted funds which are restricted by the donor for specific purposes or where funds have been raised for a specific purpose which are communicated to donors. All other funds are unrestricted funds. The Trustees consider that those funds represented by tangible fixed assets for use by the charity are not freely available and, therefore, this value is held in designated funds. The balance of the unrestricted reserve (undesignated funds) of £462,732 is in line with the charity's reserve policy. See page 7 of the Report of the Trustees for detail of the charity's reserve policy.

3. DONATIONS

			Year ended 31st March 2022	Year ended 31st March 2021
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Donations and gifts	-	490,000	490,000	363,357
Income from fundraising (see below)	352,893	367,759	720,652	1,059,805
	<u>£ 352,893</u>	<u>£ 857,759</u>	<u>£ 1,210,652</u>	<u>£ 1,423,162</u>
	£	£	£	£
Corporate Partnerships	165,795	51,248	217,043	570,260
Trusts and Foundations	4,541	314,091	318,632	-
Government grants - Job Retention Scheme	-	-	-	19,387
Major donors - individuals	8,895	-	8,895	68,462
School Events	23,122	-	23,122	9,497
Challenge & Sporting Events Events	42,969	-	42,969	30,073
Payroll Giving	16,446	-	16,446	22,213
Appeals & Regular Giving	15,536	1,420	16,956	46,732
Legacies	743	-	743	100,000
Special Events	-	-	-	25,568
General Community	11,006	1,000	12,006	13,113
Value in kind	63,840	-	63,840	154,500
	<u>£ 352,893</u>	<u>£ 367,759</u>	<u>£ 720,652</u>	<u>£ 1,059,805</u>

The split between unrestricted and restricted funds for 2021 can be found on note 20.

Value in kind - in the year the charity received services: to help in the production and hosting the Roald Dahl nurses' virtual conference, legal and professional support, accommodation for those attending our annual Clarence House event and other miscellaneous items. The combined benefit to the charity has been estimated at £63,840 (2021 £154,500).

4. INVESTMENT INCOME

	Year ended 31st March 2022	Year ended 31st March 2021
	Total	Total
	£	£
Bank and brokers' interest	166	287
	<u>£ 166</u>	<u>£ 287</u>

Income from the investment was wholly unrestricted and from UK investments.

5. COST OF RAISING FUNDS

			Year ended 31st March 2022	Year ended 31st March 2021
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Other Direct costs	84,111	-	84,111	52,057
Donor recruitment	850	-	850	982
Staff Costs	38,839	158,227	197,066	195,428
Consultants	36,667	-	36,667	2,880
Support costs (note 8)	22,309	29,699	52,008	54,444
	<u>£ 182,776</u>	<u>£ 187,926</u>	<u>£ 370,703</u>	<u>£ 305,791</u>

ROALD DAHL'S MARVELLOUS CHILDREN'S CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022 (continued)

6. EXPENDITURE ON CHARITABLE ACTIVITIES

			Year ended 31st March 2022	Year ended 31st March 2021
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Road Dahl Nurses (see below)	319,027	140,668	459,695	268,790
Training and development	4,147	2,500	6,647	51,202
Road Dahl Nurses' conference	20,852	-	20,852	-
Inventing Room	6,500	8,500	15,000	80,000
Covid-19 appeal	-	-	-	36,884
Family support	46	4,266	4,312	34,182
Support costs (note 8)	30,800	14,849	45,649	52,852
Staff Costs	41,675	197,777	239,452	230,075
Direct Costs	41,668	5,815	47,483	32,920
Depreciation (see note 10)	3,098	-	3,098	4,760
Governance costs (see note 7)	55,091	61,440	116,531	122,072
	<u>£ 522,904</u>	<u>£ 435,816</u>	<u>£ 958,718</u>	<u>£ 913,737</u>
	£	£	£	£
Road Dahl Nurses				
Commitments at 1st April 2021	506,245	-	506,245	680,615
Payments made in the period:	(273,871)	-	(273,871)	(443,159)
New Road Dahl Nurse appointments	319,027	140,668	459,695	268,790
Commitments at 31st March 2022	<u>£ 551,402</u>	<u>£ 140,668</u>	<u>£ 692,070</u>	<u>£ 506,245</u>

7. GOVERNANCE COSTS

			Year ended 31st March 2022	Year ended 31st March 2021
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Payment to auditors - audit	4,350	-	4,350	4,320
Consultants	4,755	-	4,755	4,919
Legal & Professional fees	2,127	-	2,127	962
Staff Costs	25,403	49,498	74,901	55,181
Staff recruitment	7,694	-	7,694	-
Other expenses	1,591	-	1,591	1,267
Support costs (note 8)	9,170	11,942	21,113	55,423
	<u>£ 55,091</u>	<u>£ 61,440</u>	<u>£ 116,531</u>	<u>£ 122,072</u>

8. SUPPORT COSTS

	Cost of Raising Funds	Charitable Activities	Governance	Year ended 31st March 2022	Year ended 31st March 2021
	£	£	£	Total	Total
	£	£	£	£	£
Staff costs (salaries)	35,069	17,534	5,845	58,448	53,908
Premises	8,637	14,395	10,894	33,926	42,791
Office	8,302	13,720	4,374	26,396	66,021
	<u>£ 52,008</u>	<u>£ 45,649</u>	<u>£ 21,113</u>	<u>£ 118,770</u>	<u>£ 162,720</u>

Support costs are allocated on the basis of time spent on each activity.

9. STAFF COSTS

The average number of employees during the period was 9.6 FTE (2021 9.9 FTE). One member of staff was paid in the range £70,000 to £79,999. (2021: 1).

	Year ended 31st March 2022	Year ended 31st March 2021
	Total	Total
	£	£
Salaries	453,111	433,064
Employers NI	45,830	46,689
Pension	47,333	43,576
Total Staff Costs	<u>£ 546,274</u>	<u>£ 523,328</u>

No remuneration was paid to the trustees in the year (2021: none).

In the year total remuneration paid to key management (5 employees) amounted to £283,678 (2021: £275,807; 5 employees).

Key management comprises the Trustees, the CEO, the Head of Finance & HR, Head of Fundraising & Communications, Head of Programmes and Head of Development.

ROALD DAHL'S MARVELLOUS CHILDREN'S CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022 (continued)

10. FIXED ASSETS

	Office Furniture £	Computer equipment £	Legal fees on acqn of leasehold £	Leasehold improvements £	Total £
COST					
As at 1st April 2021	1,515	20,329	7,309	11,455	40,608
Additions	-	5,311	-	-	5,311
Disposals	(1,515)	-	(7,309)	(11,455)	(20,279)
Balance at 31st March 2022	<u>£ -</u>	<u>£ 25,640</u>	<u>£ -</u>	<u>£ -</u>	<u>£ 25,640</u>
Amortisation					
As at 1st April 2021	(1,515)	(16,380)	(7,309)	(11,455)	(36,659)
Charged in year	-	(3,098)	-	-	(3,098)
Eliminated on disposal	1,515	-	7,309	11,455	20,279
Balance at 31st March 2022	<u>£ -</u>	<u>£ (19,478)</u>	<u>£ -</u>	<u>£ -</u>	<u>£ (19,478)</u>
NBV at 31st March 2022	<u>£ -</u>	<u>£ 6,162</u>	<u>£ -</u>	<u>£ -</u>	<u>£ 6,162</u>
NBV at 31st March 2021	<u>£ -</u>	<u>£ 3,949</u>	<u>£ -</u>	<u>£ -</u>	<u>£ 3,949</u>

11. INVESTMENTS

	Year ended 31st March 2022 £	Year ended 31st March 2021 £
Unquoted investments at cost	<u>2,502</u>	<u>2,502</u>
	<u>£ 2,502</u>	<u>£ 2,502</u>

The unquoted investments represents the whole of the issued share capital of RDF Limited £2 (Reg. no. 02740316) and Marvellous Trading Limited £2,500 (Reg. no. 09597577). Marvellous Trading Limited has been dormant since incorporation, 19th May 2015. The principal activity of RDF Limited is to maintain a musical library of Roald Dahl's works. The subsidiary undertaking's audited financial statements have been filed with the Registrar of Companies.

RDF Ltd.'s audited financial statements for the year ending 5 April are summarised below:

	Year ended 31st March 2022 £	Year ended 31st March 2021 £
Profit and loss:		
Turnover	10,524	1,430
Cost of sales	(144)	(154)
Administrative expenses	(2,748)	(2,698)
Dividend paid	(8,000)	-
Profit/(loss) on ordinary activities and retained (loss)/profit for the period	<u>£ 7,632</u>	<u>£ (1,422)</u>
Balance sheet:		
Net current assets/(liabilities)	14,788	15,143
Liabilities due after more than one year	(11,298)	(11,285)
Net liabilities	<u>£ 3,490</u>	<u>£ 3,858</u>

The subsidiary has not been consolidated into the financial statements of the Charity on the grounds of materiality.

12. DEBTORS

	Year ended 31st March 2022 £	Year ended 31st March 2021 £
Trading account with subsidiary	11,298	11,285
Rent deposit	3,300	-
Prepayments and accrued income	46,679	15,104
Accrued income	211,554	70,618
Income Tax recoverable	-	-
Sundry debtor	<u>2,518</u>	<u>5,395</u>
	<u>£ 275,348</u>	<u>£ 102,403</u>

ROALD DAHL'S MARVELLOUS CHILDREN'S CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022 (continued)

13. LIABILITIES

	Year ended 31st March 2022	Year ended 31st March 2021
Liabilities: amounts falling due within one year	£	£
Grants committed	320,343	316,566
Accounts payable	46,672	28,712
Pension	4,518	3,779
Other taxes and social security costs	13,753	12,746
Sundry creditors	89,559	135,565
	<u>£ 474,846</u>	<u>£ 497,368</u>

	Year ended 31st March 2022	Year ended 31st March 2021
Liabilities: amounts falling due after one year	£	£
Grants Committed	371,726	189,679
Dilapidation provision (see note 14)	1,847	647
	<u>£ 373,573</u>	<u>£ 190,326</u>

	Year ended 31st March 2022	Year ended 31st March 2021
Grants Committed	£	£
Amounts falling within one year	320,343	316,566
Amounts falling after one year	371,726	189,679
Total Grants Committed	<u>£ 692,070</u>	<u>£ 506,245</u>

14. PROVISIONS FOR LIABILITIES

	Dilapidation £
As at 1st April 2021	647
Additions during the year	1,200
Utilised	-
Movement in the year	1,200
As at 31st March 2022	<u>£ 1,847</u>

The dilapidation provision relates to the lease on the Charity's offices.

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Designated Fixed Asset Fund £	Total net assets £
Fund balances at 31st March 2022 are represented by:				
Investments and fixed assets	2,502	-	6,162	8,664
Current assets	802,508	67,037	-	869,545
Liabilities	(373,573)	-	-	(373,573)
Total funds	<u>£ 431,437</u>	<u>£ 67,037</u>	<u>£ 6,162</u>	<u>£ 504,637</u>

16. TRANSACTIONS WITH RELATED PARTIES

Trustee Expenses of £nil (2021: £nil) were reimbursed to trustees.

2 Trustees made unrestricted donations £600 (2021: £600), there were no transactions with related parties.

In this period, the charity received donations totaling £410,000 (2021: £391,940) from the Roald Dahl Story Company; £80,000 from the Fantastic Peach Foundation (2021: £nil) and £25,000 from Felicity Dahl (President) (2021: £68,461).

17. OPERATING LEASES

	At 31st March 2022		At 31st March 2021	
	Land & Buildings £	other £	Land & Buildings £	Other £
Commitment on leases expiring				
<1 year	22,800	822	18,600	822
Within 2 - 5 years	49,800	2,262	65,875	2,946

ROALD DAHL'S MARVELLOUS CHILDREN'S CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022 (continued)

18. ANALYSIS OF FUNDS

	At 31st March 2021	Income and gains on investments	Expenditure and losses on investments	Transfers	At 31st March 2022
	£	£	£	£	£
Unrestricted funds					
General funds	458,783	353,059	(706,880)	326,475	431,437
Designated Funds:					
Fixed asset fund	3,949	-	-	2,213	6,162
Total unrestricted funds	£ 462,732	£ 353,059	£ (706,880)	£ 328,688	£ 437,599
Restricted funds:					
Nurse Programme	135,000	361,759	(140,668)	(354,841)	1,250
Match funding	-	20,000	-	-	20,000
Core costs	-	455,000	(455,000)	-	0
Family Support Service	693	5,000	(4,266)	-	1,427
Digital enhancement	20,680	-	(6,993)	-	13,687
Training & Development	-	2,500	(2,500)	-	-
Conference	-	5,000	(5,815)	27,660	26,845
Appeal and special projects	5,335	8,500	(8,500)	(1,507)	3,828
Total restricted funds	£ 161,708	£ 857,759	£ (623,742)	£ (328,688)	£ 67,037
Total funds	£ 624,440	£ 1,210,818	£ (1,330,622)	£ 0	£ 504,636

Nurse Programme: This programme is there to establish new Roald Dahl Specialist Nurses posts who support children and young people living with complex lifelong conditions, with the aim to improve their healthcare outcomes and resilience.

Match funding: A fund provided by the Roald Dahl Story Company to be used for a specific fundraising event where equal amounts are raised from other sources

Core costs: The charity is fortunate that the Roald Dahl Story Company contributions together with funds from the Fantastic Peach Foundation are given with the sole purpose of covering the core costs of its fundraising and administrative departments.

Family Support Service: This service was set up to help families to access their benefit entitlements, which helps families to overcome financial worries and relieve some of their stress and anxieties.

Digital enhancement: The Roald Dahl Story Company provided funding to help improve the charity's IT infrastructure and online presence and functionality.

Training and development: the fund together with unrestricted funds is there to offer opportunities to our nurses to improve their clinical skills, strengthen their leadership skills, to expand their peer network, and to further service improvements.

Conference: a donation kindly provided to finance the Roald Dahl Nurses conference that due to covid-19 has been deferred.

Appeal and special projects: Includes Sickle Cell Board Game.

19. ANALYSIS BY FUNDS FOR 2021

	Unrestricted (General) Fund	Restricted Fund	Year ended 31st March 2021
	£	£	£
Income			
Donations	542,329	880,833	1,423,162
Investment income	287	-	287
Total Income	542,616	880,833	1,423,449
Expenditure			
Cost of raising funds	177,165	128,626	305,791
Expenditure on charitable activities	603,243	310,494	913,737
Provisions	2,340	-	2,340
Total Expenditure	782,748	439,120	1,221,868
Net (outgoing) / income before transfers between funds	(240,132)	441,713	201,581
Transfers between funds	313,635	(313,635)	-
Net movement in funds	73,503	128,078	201,581
Reconciliation of Funds:			
Fund Balances brought forward at 1st April 2020	389,229	33,630	422,859
Fund Balances carried forward at 31st March 2021	£ 462,732	£ 161,708	£ 624,440

Accounts

Charity Number 1137409

Company Number 7340518

Roald Dahl's Marvellous Children's Charity

Report and Financial Statements

Year Ending 31 March 2021

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Presidents

Felicity Dahl
Sir Quentin Blake

Royal Patron

HRH Duchess of Cornwall

Patrons

Maddie and Theo Dahl	Dame Julie Walters DBE
Joanna Lumley OBE	Claudia Winkleman
Tim Minchin	

Trustees and Directors

The directors of the charitable company (the charity) are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year end were as follows:

Graham Faulkner (Deputy Chair) (resigned 11th March 2021)
Donald Sturrock (Chair)
Michelle Johnson
Niels Kirk
Alex Hyde-Parker
Nicholas Warr
Rob Halkyard
Jodi Betts
Ben Grist
Rob Paul
Rachelle Broadley (appointed 3rd December 2020)

Company Secretary

Mark Turner

Registered Office

17, Chiltern Business Centre
63-65 Woodside Road
Amersham
Buckinghamshire
HP6 6AA

Company Number

7340518

Charity Number

1137409

Auditors

Cansdales Audit LLP
Bourbon Court
Nightingales Corner
Little Chalfont
Buckinghamshire
HP7 9QS

Bankers

CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Solicitors

Taylor Wessing
5 New Street Square
London
EC4A 3TW

REPORT OF THE BOARD OF TRUSTEES FOR THE YEAR ENDING 31 MARCH 2021

Chair's Report

This has been a challenging year for everyone, but especially so for the seriously ill children we support, their families and the Roald Dahl Specialist Nurses that care for them. Yet I am delighted to report that the charity staff team, trustees, volunteers, supporters and, above all, our nurses pulled together to ensure that our vital work was not affected and indeed went from strength to strength. I am very proud of them all.

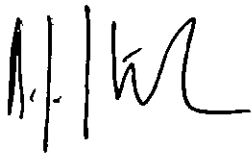
Throughout the year, we established two new specialist nursing posts in the area of transition of care from paediatric to adult services. As more and more seriously ill children live on into adulthood, this role has become vitally important. The change can be traumatic, as the young patient becomes more independent from their parents and accepts responsibility for their condition and their treatment. This aspect of nursing is now recognised as a crucial part of every seriously ill child's care pathway, and we are proud to have been at the forefront of raising its national profile.

As a result of the pandemic, many of the seriously ill children in the care of our Roald Dahl Nurses had to shield at home and were therefore unable to access crucial hospital medical treatment. The charity responded by setting up an emergency Covid fund to support families with urgent medical equipment to be used at home, while our nurses responded by creating innovative ways to support their children and families in this difficult period. The charity also created a financial support line for families in the care of Roald Dahl Nurses to access benefits advice and other practical help. As the financial impact of the pandemic unfolds, the charity believes this will continue to be a vital resource.

It has been a stressful year for many charities. We have been fortunate that our supporters have stood by us in this testing period and the charity's beneficiaries have not suffered. I would like to record a special note of appreciation to Graham Faulkner, who retired as a Trustee this year. Graham has been involved with the charity for nine years as Trustee and most recently as Deputy Chair. He has been a wise, thoughtful and vital ingredient in whatever successes we may have had during this time and his experience and good judgement have been a massive help to me personally in my time as Board Chair. He will be hard to replace. I would also like to note the departure of our Head of Programmes, Sophie Dziwinski, who in one way or another has worked for the organisation for almost twenty-five years. Roald Dahl Nurses, past and present, will I am sure treasure their memories of Sophie's passionate and seemingly boundless energy in support of them. We are greatly indebted to her. She too will be a difficult act to follow.

On behalf of the trustees, I would like to thank all the charity's supporters, who had helped us through these tough times. There are now so many of them that it is probably invidious to single out individuals. Nevertheless I would like to mention Dame Julie Walters, Claudia Winkleman and David Walliams who all gave up their valuable time to help us. I would also like to thank our Royal Patron, HRH The Duchess of Cornwall, whose continued support is so immensely valuable. She has made a huge personal impact on those children, families and nurses she has met this year.

Finally, we are indebted as ever to our two marvellous Presidents, both of whom are now in their ninth decades. Our founder Liddy Dahl and Sir Quentin Blake continue to startle us with their imaginative vision and generosity. Last winter, for example, in the middle of lockdown, Quentin donated several of his paintings to us. These were auctioned at Christies in London by another of our wonderful patrons, Joanna Lumley. Joanna brought her distinctive glamour, with and sense of fun to the auctioneer's rostrum and wielded her gavel to memorable effect. The auction raised over £25,000 and provided a welcome ray of light in the pandemic gloom. I hope the coming year will be full of more of such moments and I am confident that the charity is in good shape to handle whatever challenges the coming year may throw at it.

A handwritten signature in black ink, appearing to read 'D. Sturrock'.

Donald Sturrock, Chair.

12th October 2021

Our Purposes and Activities

Our Vision

Is that every seriously ill child has a Roald Dahl Specialist Nurse to help them lead a more marvellous life.

Our Mission

To provide specialist nurses and support for seriously ill children living with complex, lifelong conditions.

Key Strategic Charitable Aim

To improve the healthcare outcomes and resilience of seriously ill children and their families living with complex, lifelong, and under-funded conditions.

Summary of outcomes to achieve:

- 1) Improved quality of care
- 2) Improved experience of care
- 3) Improved efficiency and cost-effectiveness in care
- 4) Improved resilience of seriously ill children and their families

Our charitable programmes

Charitable Programmes 2020 – 2024

To achieve our key strategic charitable aim, over the next four years, we will increase the impact and reach of the Roald Dahl Specialist Nurse programme by:

- Creating further Roald Dahl Specialist Nurse posts within the NHS
- Developing, promoting and supporting children's specialist nurse leaders and role models
- Championing specialist nurse-led innovation in children's healthcare
- Providing additional support to seriously ill children and families.

Achievement and Performance in 2020-2021

We started the year just as the covid-19 crisis was taking hold it was still uncertain as to how long we were going to be under its influence but the decision was made that we should expect it to be with us for the foreseeable future.

It was necessary to adapt our operations but not change our focus to improve the healthcare outcomes and resilience of seriously ill children and their families living with complex, lifelong, and under-funded conditions. We do this in three ways: by expanding and improving our Healthcare programme (Roald Dahl Specialist Nurses, their training and development); by providing practical help to children and their families; and by encouraging nurse-led innovation.

Roald Dahl Charitable Activities Programme

Roald Dahl Specialist Nurses posts

In 2020/21 we were able to pump prime two more **Roald Dahl Specialist Nurses** posts for two years each as part of the Charity's focus to improve the care of young people with serious lifelong illnesses when they transition from children to adult services. Working with East Sussex Healthcare Trust and the Royal Manchester Children's Hospital we were able to establish two Roald Dahl Transition Specialist Nurse posts in neurodisability and epilepsy respectively. This brings the number of transition posts to seven. At the 31st March 2021,

there were 81 Roald Dahl healthcare professionals in post across the UK specialising in fields such as epilepsy, neurology, haematology, gastroenterology, transition.

Training, development and leadership for Roald Dahl Specialist Nurses

The charity remains committed to support the training and development of all of its Roald Dahl Nurses helping develop and retain their positions as leaders in paediatric care. This programme of support will be increased in 2020-21 financial year including a platform for our Roald Dahl Specialist Nurses to share experiences, best practices and communications across this unique network of professionals.

We were very aware that during the severe pressures faced by our nurses during the pandemic there would be limited opportunity to engage in additional **training and development** however the charity remains committed to helping them acquire new skills and to retain their position as leaders in paediatric care.

During the year, in partnership with The Florence Nightingale Foundation the charity was able offer 20 of its Roald Dahl Specialist Nurses a unique opportunity to join their leadership training.

As well as the leadership training the charity put on two virtual workshops at which the invited keynote speaker Angela Horsley of NHSi gave a national update on the topic transition of care.

The charity to facilitate and to enhance the training and development of our Roald dahl Nurses established its own dedicated digital communications platform (Facebook Workplace) This platform will support Roald Dahl Specialist Nurses to connect with each other better to ease communication and sharing of knowledge, expertise and best practice with all information and resources in one place, and it will provide a digital space for virtual workshops and meetings.

Nurse-led Innovation

Nurse-Led Innovation is an important part of improving the quality and experience of health care. We work closely with our Roald Dahl Specialist Nurses to encourage creativity in problem solving and to ensure that there is space to bring ideas into reality. In March 2021 we launch an 'open call' for innovative ideas restricted to our 81 nurses.

Inventing Room: we are currently working on a number of the products developed as part the 'Inventing Room Programme':

Superhero Suzie – we are now liaising with a number of UK-based 'arthritis charities' and relevant NHS Trusts re the dissemination of Super Hero Suzie kits.

StoryFutures – we are partnering with StoryFutures (Royal Holloway, University of London) to develop a 'prototype' of a nurse-led innovative tool to improve the experience for young people with complex, lifelong illnesses as they transition from children to adult services. The Augmented Reality Card and App Game will be demonstrated in 2021/22 and decisions made as to possible next steps for future direction and roll-out of the game.

Support for our beneficiaries and their families

We made the decision in 2019/20 to conclude the Marvellous Family Grant programme and replace it with the Marvellous Family Support Service (MFSS). We know that some of the families that we support are struggling financially and are missing out on welfare benefits for which they are eligible. Our nurses often provide the families with guidance but with increasing workload they are not always able to provide individual support. We therefore create the

bespoke MFSS in partnership with Citizens Advice Bureau (Cardiff & Vale) to help families initially under the care of a Roald Dahl Specialist Nurse to navigate the DLA/PIP application and, if needed, appeal processes. The service will be a pilot to be begin with eventually to roll this out to support all families with children with complex, long-term conditions.

Emergency COVID-19 appeal

Further to requests from RD Nurses and their teams the charity has been able to provide some practical support for some of our families during the pandemic. Through our COVID-19 Emergency Grants Fund, we were able to provide £36,884.49 worth of equipment to hospitals, nurses and families. Of specific value were three TOSCA machines, for Liverpool, Manchester & Preston and Oswestry, to help in the treatment of Duchenne Muscular Dystrophy, blood pressure monitors, and oxygen saturation probe. These pieces of kit enable the seriously ill children to continue their treatment at home and so avoid coming into the hospital.

Other achievements in the year

Impact measurement

The importance of establishing case for support and measuring impact are fundamental to the existence of a charity. Case for support identifies the need and impact measurement quantifies the effectiveness of the charity's programmes to address these needs and meet its stated aims to improve the healthcare outcomes and resilience of seriously ill children and their families living with complex, lifelong, and underfunded conditions.

The charity has conducted a mapping exercise to identify gaps in specialist nursing provisions, an important understanding before the planned appointment of at least seven additional Roald Dahl Specialist Nurse posts within the NHS.

The Charity commissioned Sheffield Hallam University to carry out an evaluation of the Charity's Roald Dahl Specialist Nurses to better understand the contribution of Roald Dahl Specialist Nurses to children's healthcare from the perspectives of multiple stakeholder groups. Covid-19 has delayed the publishing of the report but it should be available to the charity in 2021/22.

Hybrid working

The charity had already decided to adopt a more flexible way of working for its staff trying to improve the work life balance looking at ways that colleagues could work more hours from home. This was the basis behind our decision to move to small offices and not renew its existing office lease. From the forced lockdown the Charity has experience the benefits of hybrid working: agility afforded by technology, a better work-life balance, improved efficiencies and productivity. The Charity has now taken the steps necessary to formalise the arrangement.

Fundraising

The charity is a member of the Fundraising Regulator and we comply with the standards laid out in their code of fundraising practice. The charity's staff and volunteers carry out the fundraising activities, we do not employ external agencies to carry out fundraising on our behalf.

Following the implementation of the General Data Protection Regulation (GDPR) 2018 and the UK GDPR 2021, the charity relies on consent for all its marketing activities. In particular it gives the highest priority to the protection of vulnerable people, all its fundraisers are provided with guidance and support to help them respond appropriately to any individual who is considered at risk.

Any complaints received are recorded in line with the charity's complaint handling procedures; there were no complaints received in the year.

Investment Powers and Policy

The trustees' decided to divest the charity of its quoted investments in favour of interest bearing deposit accounts.

Reserves Policy and Going Concern

The Charity has met its key objective to bring the reserves down to level considered sufficient to allow the charity to operate effectively, but without tying up funds unnecessarily. The Charity saw its unrestricted reserves increase by £74k to £463k, in line with its plans.

The Trustees consider the current reserves to be at a prudent level to support its current level of expenditure and future commitments. The unrestricted reserves are equivalent to seven and a half months of non-charitable expenditure and are considered sufficient to ensure the Charity can meet its obligations if all sources of income were to fail. The Trustees consider an operational cover of between six and eight months as ideal.

Due to the impact of the coronavirus pandemic, the Trustees together with the senior leadership team consider an operational cover of eight months to be prudent. Our forecasts for the coming year look to maintain this cover at the top of the range.

The Trustees are confident that the Charity continues as a going concern.

Plans for Future Periods - What We Will Do Next

As per our four year strategy and plan, in the next two years we will establish up to seven new nurses posts across the UK. The call out to the NHS has taken place now and the team and a panel will review the applications. Decision to be made at the Board meeting in December 2021. The charity is currently exploring factors to consider when selecting the focus of future nursing posts specialisms to be established beyond April 2023.

We will also research the possibility of extending our specialist nurses community by providing support to additional specialist nurses in terms of the link in with our network of professionals, and other opportunities such as educational grants for professional development and leadership training. If agreed, then this Affiliate Scheme will be launched in 2022-23.

Training currently planned for our nurses in February 2022 includes Mental Health Group Training which was identified as a need in our mapping exercise at the end of last year. Following the success of 20 of our England Roald Dahl Specialist Nurses undertaking The Florence Nightingale Foundation leadership programme through our partnership in 2021/22, we will offer the opportunity for further leadership training with the FNF to more of our Roald Dahl Nurses, including those based in Scotland, Wales and Northern Ireland.

In the context of Marvellous Nurse led innovation and our current Inventing Room programme, an idea is being developed around a set of educational games for children living with sickle cell disease. We will collaborate with a leading developer of educational games for health and social care training and create a 'suite' of educational games. We are also reviewing our work in this area and look forward to building on the work to date and agreeing what we do or don't do in the future in this space.

Our Family Support Service pilot delivered by Citizens Advice Cardiff and Vale was launched in April this year and further ongoing review, It is our intention to roll the service out to more families with children with complex, long-term conditions under the care of Roald Dahl Specialist Nurses.

With all the above, we need the raise the vital funds to support the work we do and we continue with a robust fundraising strategy, whilst developing this to include a new philanthropy and special events programmes; a two-year fundraising appeal and further work around schools and longer term sustainable relationships. We have had a few new individuals join the executive team this year and this has increased our confidence that we all will succeed in our mission and look forward to the year ahead.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Roald Dahl's Marvellous Children's Charity is a company limited by guarantee governed by its Memorandum and Articles of Association dated 9th August 2010. It is registered as a charity with the Charity Commission.

Appointment of Trustees

RDMCC is governed by a Board comprising ten volunteer trustees, who are also directors of the company and who are responsible for ensuring that the executive carries out its duties lawfully, in the best interests of beneficiaries and in accordance with professional standards.

Trustee Induction and Training

The Charity has a written role description for trustees. Prospective candidates generally submit a CV and a letter of application and are then interviewed. In recruiting new trustees, the board of trustees looks for individuals with skills, experience and connections of value to the Charity and which are not represented amongst the existing trustees. Trustees benefit from a structured induction, opportunities for training and meeting our beneficiaries.

Organisation

The day to day management of the Charity is delegated to the Chief Executive in accordance with the Signature and Authorisation Limits Policy. This document sets out which matters are reserved solely for the Board and which are delegated to the Chief Executive. In order to ensure that these delegated matters are being carried out lawfully and effectively, the Board continues to operate with 3 sub committees monitoring the work of the Charity - a Programmes Sub-committee, a Finance and Human Resources Sub-committee and a Fundraising and Marketing Sub-committee.

Related Parties and Co-operation with Other Organisations

None of our trustees receive remuneration or other benefit from their work with the Charity. Any connection between a trustee or senior manager of the charity with a supplier or partner of any kind must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party. In the current year no such related party transactions were reported.

Pay Policy for Senior Staff

The senior team is comprised of: the Board of Directors (also the Charity's trustees) and the Senior Management Team in charge of directing and controlling, running and operating the Charity on a day to day basis. All directors give of their time freely and no director received remuneration in the year. Details of directors' expenses and related party transactions are disclosed in note 18 to the accounts.

The pay of the senior staff is reviewed annually and normally considered in line with the charitable sector.

There is also a pay grading policy in place which allows staff to move up an incremental scale.

Risk Management

The Board of RDMCC and Executive both consider risks facing the Charity and what it can do to mitigate them. Principal risks and response to them are:

- **Reputational risk.** The success of our charity is dependent upon the good name of the Roald Dahl "brand". The Board and Executive ensure, therefore, that all new initiatives are properly thought through and that they are in keeping with brand values. The Charity liaises closely with other Roald Dahl organisations, including the Roald Dahl Story Company Limited.
- **Financial Risk.** Our sources of finance are presented above and in our detailed accounts. Charitable expenditure is often committed for a considerable period, up to two years, and every effort is made to match income to our expenditure. As many grant-making Trusts will only commit for one year in advance, however, this is not always possible and we have been obliged to commit reserves to ensure that expenditure commitments are met. Apart from committing reserves, the Board is also keen to increase the extent of individual and community giving so that future income is more predictable.

Coronavirus has added increased financial risk to the Charity. The Trustees and the Senior Leadership Team are keeping the implications of the crisis under careful review and have adapted the Charity's activities to the ever changing environment both for fundraising and our charitable programme.

- **Counterparty risk.** The Charity's principal partners are NHS Trusts. Our current partnering model requires beneficiary trusts to commit funding for new paediatric nurse posts for 2-3 years after the end of the Charity's funding period. Whilst most Trusts are very willing in principle to do this, financial pressures on them mean that they are not always able to provide such a commitment. The Board and Executive is aware of this and are working with NHS Trusts to find funding formulae that satisfy both parties.

Trustees' responsibilities statement - charitable company

The trustees (who are also directors of Roald Dahl's Marvellous Children's Charity for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

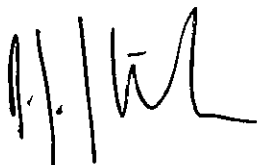
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

By order of the board of trustees
Donald Sturrock (Chair)



12th October 2021

AUDITORS' REPORT

Opinion

We have audited the financial statements of Roald Dahl's Marvellous Children's Charity (the 'charitable company') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, Balance Sheet, Cash flow statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to

be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the executive trustees' report; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of the trustees

As explained more fully in the statement trustees' responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including **the disclosures**, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Use of our report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and section 137 of the Housing and Regeneration Act 2008. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



James Foscett (Senior Statutory Auditor)
For and on behalf of
Cansdales Audit LLP
Chartered Accountants & Statutory Auditors

Date: 12th October 2021

Bourbon Court
Nightingales Corner
Little Chalfont
Bucks
HP7 9QS

ROALDDAHL'S MARVELLOUS CHILDREN'S CHARITY

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021 INCORPORATING INCOME AND EXPENDITURE STATEMENT

		Unrestricted (General) Fund	Restricted Fund	Year ended 31 March 2021	Year ended 31 March 2020
	Notes	£	£	£	(Note 20) £
Income					
Donations	3	542,329	880,833	1,423,162	768,580
Investment income	4	287	-	287	29,142
Miscellaneous		-	-	-	-
Total Income		<u>542,616</u>	<u>880,833</u>	<u>1,423,449</u>	<u>797,722</u>
Expenditure					
Raising funds	5	177,165	128,626	305,791	345,155
Charitable activities	6	603,243	310,494	913,737	872,831
Provisions	15	2,340	-	2,340	4,680
Total Expenditure		<u>782,748</u>	<u>439,120</u>	<u>1,221,868</u>	<u>1,222,666</u>
Net gains/(losses) on investments	10	-	-	-	93,744
Net (outgoing) /Income before transfer between funds		<u>(240,132)</u>	<u>441,713</u>	<u>201,581</u>	<u>(331,200)</u>
Transfer between funds		<u>313,635</u>	<u>(313,635)</u>	<u>-</u>	<u>-</u>
Net Movement in Funds		<u>73,503</u>	<u>128,078</u>	<u>201,581</u>	<u>(331,200)</u>
Fund Balances brought forward at 1 April 2020		<u>389,229</u>	<u>33,630</u>	<u>422,859</u>	<u>754,059</u>
Fund Balances carried forward at 31 March 2021		<u>£ 462,732</u>	<u>£ 161,708</u>	<u>£ 624,440</u>	<u>£ 422,859</u>

All gains and losses are included above so a statement of total recognised gains and losses has not been presented.

All income and expenditure are derived from continuing operations.

The comparative information for the year ended 31st March 2020 is shown in Note 20.

The notes on pages 20 to 25 form part of these financial statements.

ROALD DAHL'S MARVELLOUS CHILDREN'S CHARITY

BALANCE SHEET AS AT 31 MARCH 2021

		31 March 2021		31 March 2020	
	Notes	£	£	£	£
Fixed Assets					
Fixed assets	11		3,949		5,397
Investments	12		2,502		2,502
Total Fixed assets			<u>6,451</u>		<u>7,899</u>
Current Assets					
Debtors	13	102,402		194,231	
Cash at bank and in hand		<u>1,203,281</u>		<u>1,039,087</u>	
		1,305,683		1,233,318	
Liabilities:	14	<u>(497,368)</u>		<u>(549,128)</u>	
Net Current Assets			808,315		684,190
Total Assets less Current Liabilities			<u>814,766</u>		<u>692,089</u>
Liabilities:	14		(190,326)		(269,230)
Net Assets	16		<u>£ 624,440</u>		<u>£ 422,859</u>
Income Funds					
Restricted	19		161,708		33,630
Unrestricted	19		<u>462,732</u>		<u>389,229</u>
Total Funds			<u>£ 624,440</u>		<u>£ 422,859</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the trustees and authorised for issue on 12th October 2021 and signed on their behalf by:



Donald Sturrock

Company Registration Number: 07340518

The notes on pages 20 to 25 form part of these financial statements.

ROALD DAHL'S MARVELLOUS CHILDREN'S CHARITY

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2021

	31 March 2021		31 March 2020	
	£	£	£	£
Net movement in funds		201,581		(331,200)
Adjustments for:				
Depreciation	4,760		7,950	
Net gains on investments	-		(93,744)	
Investment income	<u>(287)</u>		<u>(29,142)</u>	
		4,473		(114,936)
Decrease/(Increase) in debtors	91,829		337,553	
Increase/(Decrease) in creditors	<u>(130,664)</u>		<u>(722,976)</u>	
		(38,835)		(385,423)
Net cash from operating income		<u>£ 167,219</u>		<u>£ (831,559)</u>
Investing activities				
Purchase of fixed assets	(3,312)		(2,406)	
Sale of investments	-		1,496,013	
Investment income	<u>287</u>		<u>29,142</u>	
Cash flow from investing activities		<u>(3,025)</u>		<u>1,522,749</u>
Net change in cash and cash equivalents		164,194		691,190
Cash and cash equivalents at start of year		<u>1,039,087</u>		<u>347,897</u>
Cash and cash equivalents at the end of the year		<u>£ 1,203,281</u>		<u>£ 1,039,087</u>

The notes on pages 20 to 25 form part of these financial statements.

ROALD DAHL'S MARVELLOUS CHILDREN'S CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

Basis of accounting

Roald Dahl's Marvellous Children's Charity is a Charity registered in England & Wales. The address of the registered office is given in the charity information on page 4 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 1st January 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Basis of consolidation

As described in Note 13, RDF Limited, a wholly owned subsidiary undertaking, has not been consolidated in these financial statements on the basis of materiality.

Income

Income is recognised in the period in which the charity is legally entitled to the income, the amount can be quantified with reasonable accuracy and the receipt of which is more likely than not. Investment income and income from fundraising are included on a receivable basis.

Value in kind - donated services are included as income at their estimated value to the charity, which is the amount the charity would have been willing to pay to obtain that service on the open market. A corresponding amount is then recognised under the appropriate expenditure heading depending on the nature of the

Investment income and income from fundraising are included on a receivable basis.

Grants made

Grants made to individuals and institutions are charged to the Statement of Financial Activities when they have been authorised by the Trustees and communicated to the recipients before the year end.

Expenditure

Expenditure is recognised on an accruals basis. Costs unattributable to a specific area of activity are allocated to the Statement of Financial Activities on the basis of staff time spent in relation to the respective area of activity. Cost of generating funds comprises fundraising expenditure and donor recruitment costs. Charitable activities expenditure includes grants made in support of the charity's objectives with associated support costs. Governance costs are those costs relating to compliance with constitutional and statutory requirements.

Investments

All quoted investments were disposed of during the year. Unquoted investments are included at cost.

Fixed Assets

Depreciation is provided at the following rates in order to write off the original cost of each asset, less any expected residual value, over estimated useful life or in case of leasehold assets over the life of the lease. Depreciation on additions is charged from the date of purchase.

Leasehold acquisition	straight line over 5 years
Leasehold improvements	straight line over 5 years
Office furniture	straight line over 3 years
Computer equipment	straight line over 3 years

Assets are only capitalised where they cost £100 or more.

Realised and unrealised gains/losses on investments

Realised gains/losses on the disposal of investments are calculated by reference to the market value of those investments at the start of the accounting period or, if purchased during the accounting period, the cost of acquisition. Unrealised gains/losses reflect the increase/decrease in value during the accounting period of investments held throughout that period or in the case of investments purchased during the accounting period and still held at the end of the period, the increase/decrease in value compared to their acquisition cost.

Fund Accounting

General funds are unrestricted funds used for furthering the objects of the charity. The designated capital fund is an expendable endowment. The Charity receives monies that are subject to specific conditions imposed by the donor and these are treated as restricted funds. Such income and related expenditure is separately identified in the Statement of Financial Activities and restricted funds are recorded on the Balance Sheet. See Note 2 for further details.

Pensions

The Charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

ROALD DAHL'S MARVELLOUS CHILDREN'S CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021 (continued)

2. INCOME FUNDS

The charity has a number of restricted funds which are restricted by the donor for specific purposes or where funds have been raised for a specific purpose which are communicated to donors. All other funds are unrestricted funds. The Trustees consider that those funds represented by tangible fixed assets for use by the charity are not freely available and, therefore, this value is held in designated funds. The balance of the unrestricted reserve (undesignated funds) of £462,732 is in line with the charity's reserve policy. See page 10 of the Report of the Trustees for detail of the charity's reserve policy.

3. DONATIONS

	Year ended 31 March 2021		Year ended 31 March 2020	
	Unrestricted £	Restricted £	Total £	Total £
Donations and gifts	500	362,857	363,357	69,151
Income from fundraising (see below)	541,829	517,976	1,059,805	699,429
	<u>£ 542,329</u>	<u>£ 880,833</u>	<u>£ 1,423,162</u>	<u>£ 768,580</u>
	£	£	£	£
Corporate Partnerships	103,859	466,401	570,260	491,920
Government grants - Job Retention Scheme	19,387	-	19,387	-
Major donors - individuals	18,462	50,000	68,462	32,660
School Events	9,497	-	9,497	33,953
Challenge & Sporting Events	30,073	-	30,073	28,843
Payroll Giving	22,213	-	22,213	22,823
Appeals & Regular Giving	45,682	1,050	46,732	28,010
Legacies	100,000	-	100,000	-
Special Events	25,568	-	25,568	7,300
General Community	12,588	525	13,113	53,920
Value in kind	154,500	-	154,500	-
	<u>£ 541,829</u>	<u>£ 517,976</u>	<u>£ 1,059,805</u>	<u>£ 699,429</u>

The split between unrestricted and restricted funds for 2020 can be found on note 20.

Value in kind - in the year the charity received services: to help in the design of a software application that would help children and young persons better cope with the transition of between children and adult healthcare services; to provide a training programme for our nurses; and the design and implementation of a new website. The combined benefit to the charity has been estimated at £154,500 (2020 £nil).

4. INVESTMENT INCOME

	Year ended 31 March 2021		Year ended 31 March 2020	
	Total £		Total £	
Income from investment portfolio	-		28,296	
Bank and brokers' interest	287		845	
	<u>£ 287</u>		<u>£ 29,142</u>	

Income from the investment was wholly unrestricted and from UK investments.

5. COST OF RAISING FUNDS

	Year ended 31 March 2021		Year ended 31 March 2020	
	Unrestricted £	Restricted £	Total £	Total £
Other Direct costs	52,057	-	52,057	61,735
Donor recruitment	982	-	982	6,993
Staff Costs	88,240	107,188	195,428	181,690
Consultants	2,880	-	2,880	36,688
Support costs (note 8)	33,006	21,438	54,444	58,049
	<u>£ 177,165</u>	<u>£ 128,626</u>	<u>£ 305,791</u>	<u>£ 345,155</u>

ROALD DAHL'S MARVELLOUS CHILDREN'S CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021 (continued)

6. EXPENDITURE ON CHARITABLE ACTIVITIES

			Year ended 31 March 2021	Year ended 31 March 2020
	Unrestricted £	Restricted £	Total £	Total £
Rosald Dahl Nurses (see below)	262,206	6,584	268,790	312,465
Training and development	49,986	1,216	51,202	48,977
Inventing Room	80,000	-	80,000	-
Covid-19 appeal	2,388	34,497	36,884	-
Family support	(1,027)	35,209	34,182	-
Support costs (note 8)	42,133	10,719	52,852	59,020
Staff Costs	51,429	178,647	230,075	218,855
Direct Costs	32,920	-	32,920	74,002
Consultants	-	-	-	33,477
Depreciation (see note 11)	4,760	-	4,760	7,950
Governance costs (see note 7)	78,449	43,622	122,072	118,085
	<u>£ 603,243</u>	<u>£ 310,494</u>	<u>£ 913,736</u>	<u>£ 872,831</u>
	£	£	£	£
Commitments at 31 March 2020	(680,615)	-	(680,615)	(1,229,041)
Payments made in the period:	443,159	-	443,159	860,891
Commitments transferred	506,245	-	506,245	680,615
Commitments at 31 March 2021	<u>£ 268,790</u>	<u>£ -</u>	<u>£ 268,790</u>	<u>£ 312,465</u>

7. GOVERNANCE COSTS

			Year ended 31 March 2021	Year ended 31 March 2020
	Unrestricted £	Restricted £	Total £	Total £
Payment to auditors - audit	4,320	-	4,320	4,320
Consultants	4,919	-	4,919	4,640
Legal & Professional fees	962	-	962	1,241
Staff Costs	19,451	35,729	55,181	57,448
Staff recruitment	-	-	-	17,460
Other expenses	1,267	-	1,267	3,663
Support costs (note 8)	47,530	7,893	55,423	29,313
	<u>£ 78,449</u>	<u>£ 43,622</u>	<u>£ 122,072</u>	<u>£ 118,085</u>

8. SUPPORT COSTS

	Cost of Raising Funds £	Charitable Activities £	Governance £	Year ended 31 March 2021 Total £	Year ended 31 March 2020 Total £
Staff costs (salaries)	32,345	16,172	5,391	53,908	54,445
Premises	14,065	23,441	5,285	42,791	65,772
Office	8,035	13,239	44,747	66,021	26,165
	<u>£ 54,444</u>	<u>£ 52,852</u>	<u>£ 55,423</u>	<u>£ 162,720</u>	<u>£ 146,382</u>

Support costs are allocated on the basis of time spent on each activity.

9. STAFF COSTS

	Year ended 31 March 2021 Total £	Year ended 31 March 2020 Total £
The average number of employees during the period was 9.9 FTE (2020: 10.4 FTE). One member of staff was paid in the range £70,000 to £79,999. (2020: 0).		
Salaries	433,064	433,262
Employers NI	46,689	42,320
Pension	43,576	33,852
Total Staff Costs	<u>£ 523,328</u>	<u>£ 509,435</u>

No remuneration was paid to the trustees in the year (2020: none).

In the year total remuneration paid to key management (5 employees) amounted to £275,807 (2019: £234,098; 5 employees).

Key management comprises the Trustees, the CEO, the Head of Finance & HR, Head of Fundraising & Communications, Head of Programmes and Head of Development.

ROALD DAHL'S MARVELLOUS CHILDREN'S CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021 (continued)

10. NET GAINS ON INVESTMENTS

	Year ended 31 March 2021	Year ended 31 March 2020
	Total £	Total £
Unrealised gains	-	-
Realised gains	-	93,744
	<u>£ -</u>	<u>£ 93,744</u>

11. FIXED ASSETS

	Office Furniture £	Computer equipment £	Legal fees on acqu of leasehold £	Leasehold improvements £	Total £
COST					
As at 1st April 2020	1,515	17,017	7,309	11,455	37,296
Additions	-	3,312	-	-	3,312
Balance at 31st March 2021	<u>£ 1,515</u>	<u>£ 20,329</u>	<u>£ 7,309</u>	<u>£ 11,455</u>	<u>£ 40,608</u>
Amortisation					
Balance at 1st April 2020	(1,092)	(14,232)	(6,457)	(10,118)	(31,899)
Charged in year	(423)	(2,148)	(853)	(1,336)	(4,760)
Balance at 31st March 2021	<u>£ (1,515)</u>	<u>£ (16,380)</u>	<u>£ (7,309)</u>	<u>£ (11,455)</u>	<u>£ (36,659)</u>
NBV at 31st March 2021	<u>£ -</u>	<u>£ 3,949</u>	<u>£ -</u>	<u>£ -</u>	<u>£ 3,949</u>
NBV at 31st March 2020	<u>£ 423</u>	<u>£ 2,785</u>	<u>£ 853</u>	<u>£ 1,336</u>	<u>£ 5,397</u>

12. INVESTMENTS

	Year ended 31 March 2021	Year ended 31 March 2020
	£	£
Unquoted investments at cost	2,502	2,502
	<u>£ 2,502</u>	<u>£ 2,502</u>

The unquoted investments represents the whole of the issued share capital of RDF Limited £2 (Reg. no. 02740316) and Marvellous Trading Limited £2,500 (Reg. no. 09597577). Marvellous Trading Limited has been dormant since incorporation, 19th May 2015. The principal activity of RDF Limited is to maintain a musical library of Roald Dahl's works. The subsidiary undertaking's audited financial statements have been filed with the Registrar of Companies.

RDF Ltd.'s audited financial statements for the year ending 5 April are summarised below:

	Year ended 31 March 2021	Year ended 31 March 2020
	£	£
Profit and loss:		
Turnover	1,430	3,384
Cost of sales	(154)	(423)
Administrative expenses	(2,698)	(2,498)
(Loss)/Profit on ordinary activities and retained (loss)/profit for the period	<u>£ (1,422)</u>	<u>£ 463</u>

	Year ended 31 March 2021	Year ended 31 March 2020
	£	£
Balance sheet:		
Net current assets/(liabilities)	15,143	13,510
Liabilities due after more than one year	(11,285)	(8,230)
Net liabilities	<u>£ 3,858</u>	<u>£ 5,280</u>

The subsidiary has not been consolidated into the financial statements of the Charity on the grounds of materiality.

ROALD DAHL'S MARVELLOUS CHILDREN'S CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021 (continued)

13. DEBTORS

	Year ended 31 March 2021	Year ended 31 March 2020
	£	£
Trading account with subsidiary	11,285	8,230
Rent deposit	-	13,966
Prepayments and accrued income	15,104	21,230
Accrued income	70,618	139,156
Income Tax recoverable	-	9,945
Sundry debtor	5,395	1,704
	<u>£ 102,402</u>	<u>£ 194,231</u>

14. LIABILITIES

	Year ended 31 March 2021	Year ended 31 March 2020
	£	£
Liabilities: amounts falling due within one year		
Grants committed	316,566	432,444
Accounts payable	28,712	2,205
Pension	3,779	-
Other taxes and social security costs	12,746	14,019
Sundry creditors	<u>135,565</u>	<u>100,460</u>
	<u>£ 497,368</u>	<u>£ 549,128</u>

	Year ended 31 March 2021	Year ended 31 March 2020
	£	£
Liabilities: amounts falling due after one year		
Grants Committed	189,679	248,170
Dilapidation provision (see note 15)	<u>647</u>	<u>21,060</u>
	<u>£ 190,326</u>	<u>£ 269,230</u>

	Year ended 31 March 2021	Year ended 31 March 2020
	£	£
Grants Committed		
Amounts falling within one year	316,566	432,444
Amounts falling after one year	<u>189,679</u>	<u>248,170</u>
Total Grants Committed	<u>£ 506,245</u>	<u>£ 680,615</u>

15. PROVISIONS FOR LIABILITIES

	Dilapidation £
As at 1st April 2020	<u>21,060</u>
Additions during the year	2,340
Utilised	<u>(22,753)</u>
Movement in the year	<u>(20,413)</u>
As at 31st March 2021	<u>£ 647</u>

The dilapidation provision relates to the lease on the Charity's offices.

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Designated Fixed Asset Fund £	Total net assets £
Fund balances at 31 March 2021 are represented by:				
Investments and fixed assets	2,502	-	3,949	6,451
Current assets	885,700	61,708	-	947,408
Liabilities	<u>(329,419)</u>			<u>(329,419)</u>
Total funds	<u>£ 558,783</u>	<u>£ 61,708</u>	<u>£ 3,949</u>	<u>£ 624,440</u>

17. TRANSACTIONS WITH RELATED PARTIES

Trustee Expenses of £nil (2020 £1,291) were reimbursed to trustees.

2 Trustees made unrestricted donations £600 (2020: £600), there were no transactions with related parties.

In this period, the charity received donations totalling £391,940 (2020: £378,125) from the Roald Dahl Story Company; and £68,461 from Felicity Dahl (President) (2020: £27,600).

ROALD DAHL'S MARVELLOUS CHILDREN'S CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021 (continued)

18. OPERATING LEASES

	At 31 March 2021		At 31 March 2020	
	Land & Buildings £	other £	Land & Buildings £	Other £
Commitment on leases expiring within				
<1 year	18,600	822	30,252	473
Within 1 - 2 years	65,875	2,946	-	-

19. ANALYSIS OF FUNDS

	At 31 March 2020	Income and gains on investments	Expenditure and losses on investments	Transfers	At 31 March 2021
	£	£	£	£	£
Unrestricted funds					
General funds	383,832	542,616	(782,749)	315,084	458,783
Designated Funds:					
Fixed asset fund	5,397	-	-	(1,448)	3,949
Total unrestricted funds	£ 389,229	£ 542,616	£ (782,749)	£ 313,636	£ 462,732
Restricted funds:					
Nurse Programme	25,000	430,220	(6,584)	(313,636)	135,000
Core costs	-	352,500	(352,500)	-	0
Family Support Service	-	37,591	(36,899)	-	692
Digital enhancement	-	25,000	(4,320)	-	20,680
Training & Development	-	1,216	(1,216)	-	-
Appeal and special projects	8,630	34,306	(37,601)	-	5,335
Total restricted funds	£ 33,630	£ 880,833	£ (439,119)	£ (313,636)	£ 161,708
Total funds	£ 422,859	£ 1,423,449	£ (1,221,868)	£ 0	£ 624,440

Nurse Programme: This programme is there to establish new Roald Dahl Specialist Nurses posts who support children and young people living with complex lifelong conditions, with the aim to improve their healthcare outcomes and resilience.

Core costs: The charity is fortunate that an element of the Roald Dahl Story Company contributions is given with the sole purpose of covering the core costs of its fundraising and administrative departments.

Family Support Service: This service was set up to help families to access their benefit entitlements, which helps families to overcome financial worries and relieve some of their stress and anxieties.

Digital enhancement: The Roald Dahl Story Company provide funding to help improve its IT infrastructure and online presence and functionality.

Training and development: the fund together with unrestricted funds is there to offer opportunities to our nurses to improve their clinical skills, strengthen their leadership skills, to expand their peer network, and to further service improvements.

Appeal and special projects: Includes Covid-19 appeal and the projects Super Hero Suzy and Little George and the Dragon.

20. ANALYSIS BY FUNDS FOR 2020

	Unrestricted (General) Fund	Restricted Fund	Designated Capital Fund	Year ended 31 March 2020
	£	£	£	£
Income				
Donations	335,329	433,251	-	768,580
Investment income	29,142	-	-	29,142
Total Income	364,471	433,251	-	797,722
Expenditure				
Cost of raising funds	133,553	211,602	-	345,155
Expenditure on charitable activities	589,361	283,470	-	872,831
Provisions	4,680	-	-	4,680
Total Expenditure	727,594	495,072	-	1,222,666
Net gains on investments	-	-	93,744	93,744
Net (outgoing) / income before transfers between funds	(363,123)	(61,821)	93,744	(331,200)
Transfers between funds	646,013	-	(646,013)	-
Net movement in funds	282,890	(61,821)	(552,269)	(331,200)
Reconciliation of Funds:				
Fund Balances brought forward at 1 April 2019	106,339	95,451	552,269	754,059
Fund Balances carried forward at 31 March 2020	£ 389,229	£ 33,630	£-	£ 422,859