

Company no. 07273748  
Charity no. 1137395

**Bristol Rugby Community Foundation**  
**Report and Unaudited Financial**  
**Statements**  
**31 August 2024**

## **Bristol Rugby Community Foundation**

### **Reference and administrative details**

**For the year ended 31 August 2024**

---

<b>Company number</b>	07273748
<b>Charity number</b>	1137395
<b>Registered office and operational address</b>	South Stand, Ashton Gate Stadium Ashton Gate Bristol BS3 2EJ
<b>Trustees</b>	Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows: Nicholas Fenton-Wells Kevin Jones Michael Lea Victoria Long Charles Russell-Smith  Nominated trustee of corporate director Bristol Rugby Club Limited: Thomas Tainton
<b>Senior management team</b>	Craig Capel - Community Development Manager (resigned 30 June 2024) Jamie Skinner - Chief Executive Officer (appointed 1 July 2024)
<b>Bankers</b>	Lloyds Bank plc 284 Wells Road Knowle Bristol BS4 2PY  Santander Corporate Banking Bridle Road Bootle Merseyside L30 4GB
<b>Independent examiners</b>	Godfrey Wilson Limited Chartered accountants and statutory auditors 5th Floor Mariner House 62 Prince Street Bristol BS1 4QD

## **Bristol Rugby Community Foundation**

### **Report of the trustees**

#### **For the year ended 31 August 2024**

---

The trustees present their report along with the financial statements of the charitable company for the year ended 31 August 2024.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice – Accounting and Reporting by Charities (effective from January 2019).

#### **Structure, governance and management**

Bristol Rugby Community Foundation is a company limited by guarantee, incorporated on 4 June 2010 and is a registered charity (no. 1137395). The company was established under a Memorandum of Association and is governed under its Articles of Association. The rebrand of the professional sport club Bristol Bears in 2018 also applied to Bristol Rugby Community Foundation as the club's official charity. A 'working' name of Bristol Bears Community Foundation was registered with and recognised by the Charity Commission in 2018. The association with the professional sport club continues to enhance the connection of both parties within the community we serve. The rest of the report will make reference to Bristol Bears Community Foundation (BBCF).

#### **Appointment of trustees**

The trustees, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report, are set out on page 1.

The charity recruits trustees as and when required to do so by charitable law, best practice guidance, or as and when a clear need has been identified. Potential trustees are identified and interviewed by trustees and/ or other selected persons in order to assess suitability to assist in the effective management and guidance of the charity. On appointment, trustees complete a register of interests and undertake an induction programme that includes the familiarisation with the purpose and operation of the charity, its strategies and objectives.

#### **Organisation**

The Board of Trustees comprises of six trustees; two are connected to Bristol Rugby Club (affectionately named "Bristol Bears" – the Club) and four are independent to the Club. Trustee meetings are held quarterly to monitor the performance of the charity against its long term strategy and to ensure that financial performance is in line with expectations. Trustees also review any safeguarding issues to ensure they are appropriately managed in line with our policy.

There was a change in leadership during the year, following the resignation of the Community Development Manager in June 2024. The Trustees appointed the charity's first Chief Executive Officer (CEO) in July 2024 to further develop its strategy, promote engagement and operationally manage the charity on behalf of the Trustees. The CEO is supported by five managers who are responsible for the day-to-day operations and programme delivery within their respective areas of work.

There was a further change in the financial support being provided by the Bristol Sport Group in terms of personnel, with a shared resource between the charity and the Bristol Sport Foundation appointing a new Head of Finance in June 2024 to support the management of the charity's finances for 1 day a week.

## **Bristol Rugby Community Foundation**

### **Report of the trustees**

#### **For the year ended 31 August 2024**

---

Within the year, the charity has appointed a Marketing and Communications Manager in July for 2 days a week, which is a shared resource with the Club and the Bristol Sport Group. This role supports the charity in communicating its impact across social platforms whilst ensuring the brand of the club is consistently represented across our work.

During the year, the charity employed a total of 19 staff, 15 full-time and 4 part time. Operational delivery of activity is also supported by casual staffing and volunteers.

The charity aims to offer fair and competitive remuneration packages to attract and retain staff, which is benchmarked against similar roles across the sector, as well as being based on experience and performance metrics.

#### **Risk management**

The Trustees have examined the major strategic, business, and operational risks that are faced by the charity and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to manage and lessen these risks. The Trustees review the charity's policies annually to ensure that risks are appropriately identified and managed. A full governance review will take place in the 24/25 delivery year, including the introduction of a Risk Register.

#### **Objectives and activities**

The exclusively charitable objects for which the charity is established are:

- To advance, and assist in the advancement of education;
- To promote community participation in healthy recreation and physical activity;
- To promote, and assist in the advancement of amateur sport;
- To provide and assist in providing facilities for sport, recreation, physical activity and other leisure time activity of such persons who have need for such activities by reason of youth, age, ill-health, disability, financial hardship or other disadvantage; and
- To promote any other purpose currently recognised as 'charitable' and any new charitable purposes which are similar to another charitable purpose.

To achieve the objectives, the charity structures its service delivery around five main programme pillars:

- Community Rugby;
- Older People;
- Health & Wellbeing;
- Disability & Inclusion; and
- Education & Employability.

Our Vision – Inspire our community to unlock their potential and improve their lives.

Our Mission – Use sport and physical activity to support the most disadvantaged members of our community.

## **Bristol Rugby Community Foundation**

### **Report of the trustees**

#### **For the year ended 31 August 2024**

---

The Foundation's strategic objectives:

- Be the best resource for player, coach, and club development;
- Increase physical and social connections amongst older people;
- Improve the health and wellbeing of the most disadvantaged;
- Increase physical activity of those with disabilities and additional needs; and
- Provide a pathway of education opportunities to employment.

#### **Policies adopted to further the charity's objectives**

Bristol Bears Community Foundation exists to improve the lives of people in the South West of England through the use of sport and physical activity.

These activities are available to all people in the South West of England and surrounding areas.

The trustees are mindful of the Charity Commission's guidance on public benefit and have developed high-quality sporting and healthy recreation activities that benefit the community, especially those who are designated as 'disadvantaged', by equipping those people with the skills and qualities to improve their lives.

#### **Fundraising practices**

During the year, the charity signed up to the Fundraising Regulator's Voluntary Registration Scheme and is adhering to the guidelines and code of practice. No associated complaints have been received due to the method of fundraising being events-based and online raffles. We are mindful not to undertake fundraising activities that intrude on privacy, are unreasonably persistent, or put any person, especially vulnerable people under pressure to donate. The charity does not employ or engage with any external fundraising agencies and does not undertake any street-fundraising or telephone cold-calling.

#### **Achievements and performance**

For the year ending 31 August 2024, the charity has delivered 12 projects, engaging 6,578 people across Greater Bristol from areas of deprivation.

Our partnership with the Club has continued to develop during the year with the increased engagement of players attending our activity in the community, across both Men's and Women's squads, with players accumulating over 750 hours of community visits, demonstrating the Club's commitment to its work in the community via the Foundation.

During the year fundraising activity continues to be a priority area of development for the charity, as part of supporting the diversification of income streams. This has included several events-based initiatives, corporate donations and individuals. In partnership with the other Bristol Sport Group charities we delivered our annual Break the Cycle event, which saw local businesses and individuals participate in one of three challenging routes. Our corporate Tag Rugby tournament returned engaging 18 local businesses with the finals held at Ashton Gate and we were fortunate to develop a partnership with club sponsor Watches of Bath, who kindly donated a watch as part of an online raffle. Through the above fundraising mechanisms, the charity raised a total of £60,234 within the 23/24 financial year.

On a projects front, impact has been demonstrated through the following key projects delivered across the 2023 – 24 delivery year, aligned to our five areas of focus:

## **Bristol Rugby Community Foundation**

### **Report of the trustees**

**For the year ended 31 August 2024**

---

#### **Education and Employability**

##### **Bright Sparks**

Working in partnership with local secondary schools, Bright Sparks harnesses the Bristol Bears brand to work with young people in local secondary schools, providing the tools to those who struggle in a traditional classroom setting to reach their potential through education and physical activity. Charity staff provide a different kind of support for young people across 38 weeks, helping them to form positive relationships with their peers, teachers, and families through the power of education and Rugby.

The programme engaged 180 boys within 9 secondary schools during the year with 92% saying Bright Sparks enabled them to improve their attendance, punctuality, and attendance.

During the year, we received £12k from the local authority linked to the home office 'Prevent' funding strategy, which provided educational workshops in targeted schools across Bristol.

We delivered 1:1 mentoring to an identified pupil from Bristol Cathedral School across the year, which provided support, aligned to the reasons for referral. Sessions were for 1 hour a week and were delivered in a safe space, using Rugby as a tool for engagement.

##### **HITZ**

Delivered in partnership with Premiership Rugby and YMCA Central, HITZ provides young people who are 14 – 24 and not in Employment, Education or Training (NEET) the opportunity to access a 38-week 'Work ready' programme. The project is supported by a local business the Molson Group - who provide work experience opportunities. During the year, the project engaged 17 learners, with 100% of young people transitioning into a positive exit route and 90% achieving a level 1 or 2 qualification in English and Maths.

#### **Health and Wellbeing**

##### **Bear in Mind**

The charity continued the delivery of Bear in Mind in local secondary schools, which aims to support girls by equipping them with the tools to build self-confidence and resilience to cope with wider issues faced by women in modern society. During the 2023/24 delivery year, the project engaged 234 girls between the ages of 13 – 15 years across 15 schools. The programme combines physical activity and educational based workshops across a term (6 week) programme and through pre and post questionnaires 94% of girls said that the programme has improved their physical activity levels since the beginning of the project and 80% said that the programme made them feel more confident and positive about themselves.

##### **Inclusion**

Spectrum is a SEND specific project, delivered in partnership within SEND schools in Bristol providing multisport activity as part of the PE curriculum. During the 2023/2024 year, the project engaged an average of 10 schools, delivering two classes per term across the full academic year. The project engages 12 children per class, totalling 1,440 participants engaged within the year. This highlights the significant reach of the project in supporting young people with SEND through inclusive sport.

Our wheelchair rugby project, funded by Sports England, ended in June, due to its funding ending and not being sustained for the 24/25 financial year.

## **Bristol Rugby Community Foundation**

### **Report of the trustees**

#### **For the year ended 31 August 2024**

---

##### **Older Adults**

During the year, our older adult work has developed, working in partnership with St Monica's Trust. During the 23/24 year, we delivered 10 sessions per week, engaging 13 - 20 participants at each session, engaging a total of 160 older adults each week in a range of activities designed to improve physical health, social connection, and overall well-being.

These sessions provide accessible, low-impact exercises tailored to the needs of older adults, including chair-based activities, gentle movement classes, and standing exercises. Through this work, we continue to foster a sense of community and encourage active lifestyles among Bristol's older population, helping to combat isolation and promote long-term physical health.

During the year we were awarded a restricted grant from the National Lottery for 2 years, totalling £19,760, which started in June 2024. The project provides a weekly session at Ashton Gate for older adults tackling social isolation and loneliness. Sessions are for 2 hours a week and engage up to 15 older adults, through historical Bears memorabilia and physical activity.

##### **Community Rugby**

Community Rugby activity has continued to be a core area of development for the charity, with the increase in the number of 'Club Connexion' clubs. The programme engages certain Bristol combination clubs through coach education, player development camps and club-specific Super Sunday events. During this year Club Connexions has engaged with 12 combination clubs and provided 30 coach education sessions, engaging 296 coaches.

During the year, our Player Development camps supported 3010 children between 8 – 14 years old and now includes female focused camps. Our open access, mixed ability half term holiday camps are delivered throughout the academic year and our team provided 62 days of activity across key Club Connexion partner club venues. 43 young people from disadvantaged families, were provided with free places on our camps as part of our wider partnership with Star\* Scheme.

Project Rugby is delivered in partnership with Premiership Rugby and Gallagher and aims to provide young people from lower social economic groups the opportunity to participate in Rugby in a school PE curriculum setting. During the year 1,281 young people were engaged across the 23/24 academic year, with 136 transitioning into their local grassroots club.

Community Rugby acts as a key transition pathway from our school-based initiatives, in partnership with the Star\* scheme, to break down barriers to club participation. It provides young people with opportunities to continue their rugby journey beyond education and engage with their local community club.

##### **Plans for future periods**

As always, our primary commitment is to ensure we maintain our existing programmes into next year and support people who need it most across Greater Bristol. Given the current economic climate, a priority will be the diversification of income streams to support the organisation and our many projects so that they are sustainable long into the future.

## **Bristol Rugby Community Foundation**

### **Report of the trustees**

#### **For the year ended 31 August 2024**

---

To support this, our Chief Executive Officer will be evolving our existing strategy, with the development of a Theory of Change, which will set out a clear outcomes framework, for the charity to tangibly demonstrate the impact of its work in the community. Moreover, refining the boundaries of delivery to efficiently utilise our resources in areas of deprivation, working collaboratively with communities and statutory partners.

The CEO will also be undertaking a review of the existing operating structure to ensure the charity is best set up to meet its obligations both for 24/25 and into the future.

#### **Financial review**

The results for the year ended 31 August 2024 show a net income of £26,365 (2023: £54,399). Total incoming resources were £647,085 (2023: £653,625) and resources expended were £620,720 (2023: £599,226).

During the year, our fundraising mechanisms raised a total of £60,234 within the 23/24 financial year, supporting projects where there was an identified shortfall in funding.

#### **Reserves**

It is the policy of Bristol Bears Community Foundation to retain reserves to the level required to provide sufficient funds to cover wages and administration costs for a period of at least six months. This equates to approximately £344,000. Total unrestricted reserves held by the charity at 31 August 2024 were £267,623 (2023: £274,063) and free reserves i.e. total unrestricted reserves less the net book value of fixed assets were £262,177 (2023: £271,390). Whilst this falls short of the charity's target level of reserves, the trustees are of the opinion that this represents a satisfactory level for current requirements. The trustees will continue to monitor and plan to increase reserves further as the charity moves into the second year of its current strategy for growth and sustainability.

The trustees are aware and understand that the current primary income generation methods that BBCF are in receipt of include:

- 1) Year by year contract based work from in-school delivery; and
- 2) Income generation based on the number of participants accessing and paying to take part in our Community Rugby school holiday activity.

This, therefore has risk attached in terms of medium to long-term financial security.

#### **Statement of responsibilities of the trustees**

The trustees (who are also directors of the charity for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).



## **Bristol Rugby Community Foundation**

### **Report of the trustees**

#### **For the year ended 31 August 2024**

---

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £10 to the assets of the charity in the event of winding up. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

#### **Independent examiners**

Godfrey Wilson Limited were appointed as independent examiners to the charitable company during the year and have expressed their willingness to continue in that capacity.

Approved by the trustees on 21 May 2025 and signed on their behalf by

*Charles Russell-Smith*

Charles Russell-Smith - Chair

## **Independent examiner's report**

### **To the trustees of**

### **Bristol Rugby Community Foundation**

---

I report to the trustees on my examination of the accounts of Bristol Rugby Community Foundation (the charitable company) for the year ended 31 August 2024, which are set out on pages 11 to 27.

#### **Responsibilities and basis of report**

As the trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

#### **Independent examiner's statement**

Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

Godfrey Wilson Limited also provides payroll services to the charitable company. I confirm that as a member of the ICAEW I am subject to the FRC's Revised Ethical Standard 2016, which I have applied with respect to this engagement.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

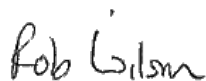
**Independent examiner's report**

**To the trustees of**

**Bristol Rugby Community Foundation**

---

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Date: 21 May 2025

**Robert Wilson FCA**

**Member of the ICAEW**

For and on behalf of:

**Godfrey Wilson Limited**

Chartered accountants and statutory auditors

5th Floor Mariner House

62 Prince Street

Bristol

BS1 4QD

# Bristol Rugby Community Foundation

## Statement of financial activities (incorporating an income and expenditure account)

For the year ended 31 August 2024

		Restricted	Unrestricted	2024 Total £	2023 Total £
	Note	£	£		
<b>Income from:</b>					
Donations	3	8,600	23,275	<b>31,875</b>	70,621
Charitable activities	5	136,001	406,548	<b>542,549</b>	557,368
Other trading activities		-	60,234	<b>60,234</b>	20,031
Investment income		-	12,427	<b>12,427</b>	5,605
<b>Total income</b>		<u>144,601</u>	<u>502,484</u>	<u><b>647,085</b></u>	<u>653,625</u>
<b>Expenditure on:</b>					
Raising funds		-	3,265	<b>3,265</b>	6,975
Charitable activities		<u>105,353</u>	<u>512,102</u>	<u><b>617,455</b></u>	<u>592,251</u>
<b>Total expenditure</b>	6	<u>105,353</u>	<u>515,367</u>	<u><b>620,720</b></u>	<u>599,226</u>
<b>Net income / (expenditure)</b>	7	39,248	(12,883)	<b>26,365</b>	54,399
Transfers between funds		<u>(6,443)</u>	<u>6,443</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		32,805	(6,440)	<b>26,365</b>	54,399
<b>Reconciliation of funds:</b>					
Total funds brought forward		<u>21,719</u>	<u>274,063</u>	<u><b>295,782</b></u>	<u>241,383</u>
<b>Total funds carried forward</b>		<u><u>54,524</u></u>	<u><u>267,623</u></u>	<u><u><b>322,147</b></u></u>	<u><u>295,782</u></u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 15 to the accounts.

## Bristol Rugby Community Foundation

### Balance sheet

As at 31 August 2024

	Note	£	2024 £	2023 £
<b>Fixed assets</b>				
Tangible assets	10		<b>5,446</b>	2,673
<b>Current assets</b>				
Debtors	11	<b>99,578</b>		84,673
Cash at bank and in hand		<b>342,568</b>		268,380
		<b>442,146</b>		353,053
<b>Liabilities</b>				
Creditors: amounts falling due within 1 year	12	<b>(125,445)</b>		(59,944)
<b>Net current assets</b>			<b>316,701</b>	293,109
<b>Net assets</b>	14		<b>322,147</b>	295,782
<b>Funds</b>	15			
Restricted funds			<b>54,524</b>	21,719
Unrestricted funds:				
General funds			<b>267,623</b>	274,063
<b>Total charity funds</b>			<b>322,147</b>	295,782

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the Company keeps proper accounting records which comply with section 386 of the Act; and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime.

Approved by the trustees on 21 May 2025 and signed on their behalf by

*Charles Russell-Smith*

Charles Russell-Smith - Chair

## Bristol Rugby Community Foundation

### Statement of cash flows

For the year ended 31 August 2024

	2024 £	2023 £
<b>Cash used in operating activities:</b>		
Net movement in funds	26,365	54,399
Adjustments for:		
Depreciation charges	1,761	1,089
Dividends, interest and rents from investments	(12,427)	(5,605)
Decrease / (increase) in debtors	(14,905)	19,543
Increase / (decrease) in creditors	65,501	13,952
<b>Net cash provided by operating activities</b>	<b>66,295</b>	<b>83,378</b>
<b>Cash flows from investing activities:</b>		
Dividends, interest and rents from investments	12,427	5,605
Purchase of tangible fixed assets	(4,534)	(1,366)
<b>Net cash used in investing activities</b>	<b>7,893</b>	<b>4,239</b>
<b>Increase in cash and cash equivalents in the year</b>	<b>74,188</b>	<b>87,617</b>
Cash and cash equivalents at the beginning of the year	268,380	180,763
<b>Cash and cash equivalents at the end of the year</b>	<b>342,568</b>	<b>268,380</b>

The charity has not provided an analysis of changes in net debt as it does not have any long term financing arrangements.

## **Bristol Rugby Community Foundation**

### **Notes to the financial statements**

**For the year ended 31 August 2024**

---

#### **1. Accounting policies**

##### **a) Basis of preparation and general information**

Bristol Rugby Community Foundation is an unincorporated charity registered in England and Wales. The registered office address is South Stand, Ashton Gate Stadium, Ashton Gate, Bristol BS3 2EJ.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Bristol Rugby Community Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **b) Going concern basis of accounting**

The accounts have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves. There are no material uncertainties about the charity's ability to continue as a going concern.

##### **c) Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of provision of coaching or training activities is deferred until criteria for income recognition are met.

##### **d) Donated services and facilities**

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item, is probable and the economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

## Bristol Rugby Community Foundation

### Notes to the financial statements

For the year ended 31 August 2024

---

#### 1. Accounting policies (continued)

##### e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

##### f) Funds accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

##### g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

##### h) Allocation of support and governance costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities on the following basis, which is an estimate of staff time:

	2024	2023
Raising funds	0%	0%
Charitable activities	100%	100%

##### i) Tangible fixed assets

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Sports equipment	25% straight line
Computer equipment	25% straight line
Furniture and fittings	25% straight line

Items are capitalised where the purchase price exceeds £500.

##### j) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

##### k) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.



## **Bristol Rugby Community Foundation**

### **Notes to the financial statements**

**For the year ended 31 August 2024**

---

#### **1. Accounting policies (continued)**

##### **l) Creditors**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

##### **m) Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.

##### **n) Operating leases**

Rentals paid under operating leases are charged to the statement of financial activities as they fall due.

##### **o) Accounting estimates and key judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

There are no sources of estimation uncertainty or judgements made that have a significant effect on the amounts recognised in the financial statements.

# Bristol Rugby Community Foundation

## Notes to the financial statements

For the year ended 31 August 2024

### 2. Statement of financial activities: prior year comparative

	Restricted £	Unrestricted £	2023 Total £
<b>Income from:</b>			
Donations	15,000	55,621	<b>70,621</b>
Charitable activities	185,558	371,810	<b>557,368</b>
Other trading activities	-	20,031	<b>20,031</b>
Investment income	-	5,605	<b>5,605</b>
<b>Total income</b>	<b>200,558</b>	<b>453,067</b>	<b>653,625</b>
<b>Expenditure on:</b>			
Raising funds	-	6,975	<b>6,975</b>
Charitable activities	208,223	384,028	<b>592,251</b>
<b>Total expenditure</b>	<b>208,223</b>	<b>391,003</b>	<b>599,226</b>
<b>Net income / (expenditure) and net movement in funds</b>	<b>(7,665)</b>	<b>62,064</b>	<b>54,399</b>

### 3. Income from donations

	Restricted £	Unrestricted £	2024 Total £
General donations and gift aid	8,600	23,275	<b>31,875</b>

	Restricted £	Unrestricted £	2023 Total £
General donations and gift aid	15,000	55,621	<b>70,621</b>

### 4. Government grants

The charitable company receives government grants, defined as funding from The National Lottery Community Fund and Bristol City Council for charitable activities. The total value of such grants in the period ending 31 August 2024 was £31,760 (2023: nil). In 2023, the charitable company received £31,710 from Children in Need (2024: nil). There are no unfulfilled conditions or contingencies attaching to these grants.

# Bristol Rugby Community Foundation

## Notes to the financial statements

For the year ended 31 August 2024

### 5. Income from charitable activities

	Restricted £	Unrestricted £	2024 Total £
PRL Camps	-	117,153	117,153
Bright Sparks	-	78,695	78,695
Spectrum Sport	-	69,882	69,882
Project Rugby	61,050	8,186	69,236
PE Provision	-	40,215	40,215
Bear in Mind	-	39,190	39,190
Hitz	32,631	2,473	35,104
Golden Memories	-	16,120	16,120
Super Sunday	-	12,387	12,387
Premiership Rugby Champions	-	9,925	9,925
Rise	5,600	-	5,600
Golden Movers	9,960	-	9,960
Bears Reminiscence	19,760	-	19,760
Eagle Project	7,000	3,140	10,140
Star Scheme	-	3,000	3,000
Break the Cycle	-	2,110	2,110
Youth Mentoring	-	2,092	2,092
Club Connexion	-	750	750
Sensory Room	-	720	720
Community Provision	-	510	510
<b>Total charitable activities</b>	<b>136,001</b>	<b>406,548</b>	<b>542,549</b>

### Prior year comparative:

	Restricted £	Unrestricted £	2023 Total £
Rugby Camps	38,000	97,410	135,410
Spectrum	-	68,870	68,870
Bright Sparks	11,000	56,500	67,500
Project Rugby	66,984	-	66,984
PE Provision	-	51,770	51,770
Bear in Mind	2,700	32,795	35,495
Children in Need	31,710	-	31,710
Southmead Hub	31,634	-	31,634
Golden Memories	-	17,688	17,688
Hitz	3,530	10,125	13,655
Super Sunday	-	9,033	9,033
Eagle project	-	8,410	8,410
Premiership Rugby Champions	-	7,563	7,563
Youth mentoring	-	5,225	5,225
Landrover Cup	-	4,500	4,500
Other activities	-	1,921	1,921
<b>Total charitable activities</b>	<b>185,558</b>	<b>371,810</b>	<b>557,368</b>

## Bristol Rugby Community Foundation

### Notes to the financial statements

#### For the year ended 31 August 2024

#### 7. Net movement in funds

This is stated after charging:

	2024 £	2023 £
Depreciation	1,761	1,089
Trustees' remuneration	Nil	Nil
Trustees' reimbursed expenses	Nil	Nil
Trustees' indemnity insurance	1,040	1,036
Independent examiners' remuneration (excluding VAT):		
▪ Independent examination	2,600	2,450
▪ Payroll	1,606	1,268
▪ Other services	48	40

#### 8. Staff costs and numbers

Staff costs were as follows:

	2024 £	2023 £
Salaries and wages	436,786	391,652
Social security costs	30,300	23,298
Pension costs	15,554	12,580
	<b>482,640</b>	<b>427,530</b>

No employee earned more than £60,000 during the year.

The key management personnel of the charitable company comprise the trustees and senior management team. The total employee benefits (salary and pension costs) of the key management personnel were £55,475 (2023: £43,748).

	2024 No.	2023 No.
Average head count	<b>19</b>	<b>18</b>

#### 9. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

# Bristol Rugby Community Foundation

## Notes to the financial statements

For the year ended 31 August 2024

### 10. Tangible fixed assets

	Sports equipment £	Computer equipment £	Furniture and fittings £	Total £
<b>Cost</b>				
At 1 September 2023	27,639	13,280	5,118	<b>46,037</b>
Additions in year	-	4,534	-	<b>4,534</b>
Disposals in year	-	(5,557)	-	<b>(5,557)</b>
At 31 August 2024	<u>27,639</u>	<u>17,814</u>	<u>5,118</u>	<u><b>45,014</b></u>
<b>Depreciation</b>				
At 1 September 2023	27,639	10,607	5,118	<b>43,364</b>
Charge for the year	-	1,761	-	<b>1,761</b>
Disposals in year	-	(5,557)	-	<b>(5,557)</b>
At 31 August 2024	<u>27,639</u>	<u>12,368</u>	<u>5,118</u>	<u><b>39,568</b></u>
<b>Net book value</b>				
<b>At 31 August 2024</b>	<u>-</u>	<u><b>5,446</b></u>	<u>-</u>	<u><b>5,446</b></u>
At 31 August 2023	<u>-</u>	<u>2,673</u>	<u>-</u>	<u>2,673</u>

### 11. Debtors

	2024 £	2023 £
Trade debtors	<b>44,445</b>	25,959
Prepayments	<b>7,068</b>	1,431
Accrued income	<b>47,142</b>	56,681
Other debtors	<u><b>923</b></u>	<u>602</u>
	<u><b>99,578</b></u>	<u>84,673</u>

### 12. Creditors : amounts due within 1 year

	2024 £	2023 £
Trade creditors	<b>7,775</b>	19,137
Accruals	<b>8,958</b>	7,951
Deferred income	<b>94,417</b>	19,240
Other creditors	<u><b>14,295</b></u>	<u>13,616</u>
	<u><b>125,445</b></u>	<u>59,944</u>

# Bristol Rugby Community Foundation

## Notes to the financial statements

For the year ended 31 August 2024

### 13. Deferred income

	2024 £	2023 £
At 1 September 2023	19,240	14,400
Deferred during the year	94,417	19,240
Released during the year	<u>(19,240)</u>	<u>(14,400)</u>
At 31 August 2024	<u>94,417</u>	<u>19,240</u>

Deferred income consists of income received in advance of the provision of service delivery.

### 14. Analysis of net assets between funds

	Restricted funds £	Unrestricted funds £	Total funds £
Tangible fixed assets	-	5,446	5,446
Net current assets	<u>54,524</u>	<u>262,177</u>	<u>316,701</u>
<b>Net assets at 31 August 2024</b>	<u>54,524</u>	<u>267,623</u>	<u>322,147</u>

#### Prior period comparative:

	Restricted funds £	Unrestricted funds £	Total funds £
Tangible fixed assets	-	2,673	2,673
Net current assets	<u>21,719</u>	<u>271,390</u>	<u>293,109</u>
Net assets at 31 August 2023	<u>21,719</u>	<u>274,063</u>	<u>295,782</u>

## Bristol Rugby Community Foundation

### Notes to the financial statements

For the year ended 31 August 2024

#### 6. Total expenditure

	Raising funds £	Charitable activities £	Support and governance costs £	2024 Total £
Staff costs (note 8)	-	404,607	78,033	<b>482,640</b>
Direct project costs	-	36,421	-	<b>36,421</b>
Travel and subsistence	-	-	23,446	<b>23,446</b>
Kit and equipment	-	17,297	-	<b>17,297</b>
Office costs	-	-	16,276	<b>16,276</b>
Legal and professional fees	-	-	13,250	<b>13,250</b>
Coaching costs	-	9,535	-	<b>9,535</b>
Van hire	-	7,259	-	<b>7,259</b>
Insurance	-	-	5,431	<b>5,431</b>
Rent	-	-	3,790	<b>3,790</b>
Fundraising	3,265	-	-	<b>3,265</b>
Depreciation	-	-	1,760	<b>1,760</b>
Bank charges	-	-	281	<b>281</b>
Premises expenses	-	-	69	<b>69</b>
<b>Sub-total</b>	<b>3,265</b>	<b>475,119</b>	<b>142,336</b>	<b>620,720</b>
Allocation of support and governance costs	-	142,336	(142,336)	-
<b>Total expenditure</b>	<b>3,265</b>	<b>617,455</b>	<b>-</b>	<b>620,720</b>

Governance costs during the year were £3,640 (2023: £3,486).

# Bristol Rugby Community Foundation

## Notes to the financial statements

For the year ended 31 August 2024

### 6. Total expenditure (continued)

Prior year comparative:

	Raising funds £	Charitable activities £	Support and governance costs £	2023 Total £
Staff costs (note 8)	-	397,128	30,402	427,530
Direct project costs	-	36,863	-	36,863
Coaching costs	-	33,145	-	33,145
Office costs	-	-	23,837	23,837
Kit and equipment	-	22,127	-	22,127
Legal and professional fees	-	-	17,583	17,583
Travel and subsistence	-	-	14,853	14,853
Fundraising	6,975	-	-	6,975
Van hire	-	6,527	-	6,527
Insurance	-	-	4,617	4,617
Rent	-	-	3,562	3,562
Depreciation	-	-	1,089	1,089
Bank charges	-	-	284	284
Premises expenses	-	-	234	234
<b>Sub-total</b>	<b>6,975</b>	<b>495,790</b>	<b>96,461</b>	<b>599,226</b>
Allocation of support and governance costs	-	96,461	(96,461)	-
<b>Total expenditure</b>	<b>6,975</b>	<b>592,251</b>	<b>-</b>	<b>599,226</b>



## Bristol Rugby Community Foundation

### Notes to the financial statements

For the year ended 31 August 2024

#### 15. Movements in funds

	At 1 September 2023 £	Income £	Expenditure £	Transfers between funds £	At 31 August 2024 £
<b>Restricted funds</b>					
Bear Reminiscence	-	19,760	(3,292)	-	<b>16,468</b>
Club Connexion	12,864	-	(1,157)	-	<b>11,707</b>
Eagle Project	-	7,000	-	-	<b>7,000</b>
Golden Movers	-	9,960	(3,320)	-	<b>6,640</b>
Hitz	-	37,631	(37,631)	-	-
Project Rugby	2,412	61,050	(58,629)	-	<b>4,833</b>
Rise	-	5,600	(1,099)	-	<b>4,501</b>
Southmead Hub	6,443	-	-	(6,443)	-
Sensory Room	-	2,000	-	-	<b>2,000</b>
Youth Mentoring	-	1,600	(225)	-	<b>1,375</b>
<b>Total restricted funds</b>	<b>21,719</b>	<b>144,601</b>	<b>(105,353)</b>	<b>(6,443)</b>	<b>54,524</b>
<b>Unrestricted funds</b>					
General funds	274,063	502,484	(515,367)	6,443	<b>267,623</b>
<b>Total unrestricted funds</b>	<b>274,063</b>	<b>502,484</b>	<b>(515,367)</b>	<b>6,443</b>	<b>267,623</b>
<b>Total funds</b>	<b>295,782</b>	<b>647,085</b>	<b>(620,720)</b>	<b>-</b>	<b>322,147</b>

#### Purposes of restricted funds:

##### Bear Reminiscence

National lottery funding to support Bears Reminiscence Cafe project. The project provides a weekly session at Ashton Gate for older adults tackling social isolation and loneliness. Sessions are for 2 hours a week and engage up to 15 older adults per week, through historical Bears memorabilia.

##### Club Connexion

Gallagher 'Club Connexion' provides engagement and development opportunities for disadvantaged players, coaches and clubs across our region in line with the Bristol Bears Community Foundation Club & School Connexion strategy. The grant covers the operating and administrative costs of staff delivering and facilitating the project and includes:

- Termly programmes or 'Introduction to Rugby' provision for up to 30 Primary & Secondary Schools;
- Funded rugby development activities for up to 24 x identified disadvantaged children and young people at up to 10 x Connected Clubs in the form of 'Super Saturday/ Sunday' and 'Player Development Camp' places;
- Funded festival entry for each of the 10 x Connected Clubs; and
- Coach Education sessions for 4 x Connected Clubs in the Somerset RFU region.

## **Bristol Rugby Community Foundation**

### **Notes to the financial statements**

**For the year ended 31 August 2024**

---

#### **15. Movements in funds (continued)**

##### **Purposes of restricted funds (continued)**

###### **Eagle Project**

Funding from Maddy's Mark was specifically given to support the Eagles Project. The programme engages girls in years 9, 10, and 11 in a 3 week rugby training course.

###### **Hitz**

Funding from Molson Group was specifically used to support the employability outcomes of the Bristol Bears HITZ programme. HITZ learners engaged in a number of planned activities at Molson and their partner sites across the academic year. Engagement sessions included tours of sites, work placements, job application and interview techniques.

###### **Project Rugby**

Project Rugby is designed to increase participation in the game by people from traditionally underrepresented groups:

- Black, Asian and Minority Ethnic People;
- People from Lower Socio-Economic background; and
- Disabled people.

The programme engages participants (aged 14+ and 16+ for disabled people). Local delivery plans will be developed in partnership with the RFU, providing accessible opportunities for people to participate in the game and to support and transition players into longer term participation.

###### **Rise**

Funding must support the delivery of targeted Bristol Bears Community Foundation programmes that are enhanced further through the offer of complimentary tickets to Bristol Bears matchdays for community participants. The Club and Foundation will work together to provide access to up to 3,000 complimentary tickets each year for the most disadvantaged people in our community (lowest 30% IMD). Bristol Bears & Bristol Bears Community Foundation will provide a range of matchday activations for community participants that will promote the Club and Ashton Gate Stadium. This will include player and staff engagement where possible.

###### **Southmead Hub**

The Southmead Intergenerational HUB looks to better connect older people, younger people and families in these disadvantaged groups through the provision of inclusive physical activity sessions. These sessions aim to improve the physical and mental health of the Southmead community, firstly through increased physical activity, but also through improved intergenerational and community cohesion.

###### **Sensory Room**

To support the return to action and ongoing sustainable development of the weekly adults wheelchair rugby provision.

###### **Youth Mentoring**

Various donations received from individuals to support youth engagement and mentoring through sport.

# Bristol Rugby Community Foundation

## Notes to the financial statements

For the year ended 31 August 2024

### 15. Movements in funds (continued) Purposes of restricted funds (continued)

Prior year comparative:

	At 1 September 2022 £	Income £	Expenditure £	Transfers between funds £	At 31 August 2023 £
<b>Restricted funds</b>					
Bear in Mind	-	5,700	(5,700)	-	-
Bright Sparks	9,995	11,500	(21,495)	-	-
Children in Need	5,202	32,210	(37,412)	-	-
Club Connexion	-	38,000	(25,136)	-	12,864
Hitz	-	14,530	(14,530)	-	-
Project Rugby	516	66,984	(65,088)	-	2,412
Rise	434	-	(434)	-	-
Southmead Hub	12,577	31,634	(37,768)	-	6,443
Wheelchair Rugby	660	-	(660)	-	-
<b>Total restricted funds</b>	<u>29,384</u>	<u>200,558</u>	<u>(208,223)</u>	<u>-</u>	<u>21,719</u>
<b>Unrestricted funds</b>					
General funds	<u>211,999</u>	<u>453,067</u>	<u>(391,003)</u>	<u>-</u>	<u>274,063</u>
<b>Total unrestricted funds</b>	<u>211,999</u>	<u>453,067</u>	<u>(391,003)</u>	<u>-</u>	<u>274,063</u>
<b>Total funds</b>	<u><u>241,383</u></u>	<u><u>653,625</u></u>	<u><u>(599,226)</u></u>	<u><u>-</u></u>	<u><u>295,782</u></u>

### 16. Operating lease commitments

The charity had operating leases at the year end with total future minimum lease payments as follows:

	2024 £	2023 £
Amount falling due:		
Within 1 year	<u>-</u>	<u>979</u>
	<u><u>-</u></u>	<u><u>979</u></u>

## **Bristol Rugby Community Foundation**

### **Notes to the financial statements**

#### **For the year ended 31 August 2024**

---

#### **17. Related party transactions**

Mike Lea is a Governor of the Bristol Cathedral Choir School. In the year BBCF received £29,640 (2023: £19,250) from Bristol Cathedral Choir School for PE programme delivery. Last year, Mike Lea was also a trustee of Cathedral Schools Trust (until 31 December 2022), of which Trinity Academy is a part. For the period which he was a trustee, BBCF received £6,580 from Trinity Academy for PE programme delivery in 2023.

Vicki Long was appointed CFO of Ashton Gate Ltd in August 2022. During the year BBCF paid £18,395 for rent, IT and facility hire (2023: £15,242), and £39,324 (2023: £26,389) for other services to Ashton Gate Ltd. In 2023, BBCF also received £442 in the year from Ashton Gate Ltd for vehicle hire and as donations. There has been no significant change in the nature or size of these transactions since Vicki's appointment and transactions took place on an arm's length basis.