

Company no. 07273748
Charity no. 1137395

Bristol Rugby Community Foundation
Report and Audited Financial Statements
31 August 2021

Bristol Rugby Community Foundation

Reference and administrative details

For the year ended 31 August 2021

Company number	07273748	
Charity number	1137395	
Registered office and operational address	South Stand, Ashton Gate Stadium Ashton Gate Bristol BS3 2EJ	
Trustees	Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows: Kevin Jones Michael Lea Victoria Long Charles Russell-Smith Nominated trustee of corporate director Bristol Rugby Club Limited: Mark Tainton	
Senior management team	Craig Capel	
Bankers	Lloyds Bank plc 284 Wells Road Knowle Bristol BS4 2PY	Santander Corporate Banking Bridle Road Bootle Merseyside L30 4GB
Auditors	Godfrey Wilson Limited Chartered accountants and statutory auditors 5th Floor Mariner House 62 Prince Street Bristol BS1 4QD	

Bristol Rugby Community Foundation

Report of the trustees

For the year ended 31 August 2021

The trustees present their report and the audited financial statements for the year ended 31 August 2021.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice - Accounting and Reporting by Charities (effective from January 2019).

Structure, governance and management

Bristol Rugby Community Foundation is a company limited by guarantee, incorporated on June 4, 2010 and is a registered charity (no. 1137395). The company was established under a Memorandum of Association and is governed under its Articles of Association. The rebrand of the professional sports club Bristol Bears in 2018 also applied to Bristol Rugby Community Foundation as the club's official charity. A 'working' name of Bristol Bears Community Foundation was registered with and recognised by the Charity Commission in 2018. The association with the professional sports club continues to enhance the connection of both parties within the community we serve. The rest of the report will make reference to Bristol Bears Community Foundation (BBCF).

Appointment of trustees

The trustees, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report, are set out on page 1.

Bristol Bears Community Foundation recruits trustees as and when required to do so by charitable law, best practice guidance, or as and when a clear need has been identified. Potential trustees are identified and interviewed by trustees and / or other selected persons in order to assess suitability to assist in the effective management and guidance of the charity. On appointment, trustees complete a register of interests and undertake an induction programme that includes the familiarisation with the purpose and operation of the charity, its strategies and objectives.

Organisation

The trustee board comprises five trustees; four independent trustees and one trustee who represents Bristol Bears. The trustees meet on a quarterly basis and a Community Development Manager is appointed by the trustees to manage the day to day operations of the charity. The Community Development Manager also attends trustee meetings.

Bristol Bears Community Foundation employed 12 staff; 10 full time, 2 part time. 5 programme Managers are responsible for the delivery and development of specific programmes, supported by the Community Development Manager, Craig Capel.

In light of the ongoing financial implications as a result of the Covid-19 pandemic, the Community Development Manager with support from the trustees began a process of redundancy consultation with those "at risk" at the beginning of July 2020. Regrettably, the Foundation made two redundancies as of the 31st August 2020 with one notice period continuing for a short time into the new financial year commencing September 2020.

Bristol Rugby Community Foundation

Report of the trustees

For the year ended 31 August 2021

Risk management

The trustees have examined the major strategic, business and operational risks that the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks. The Covid-19 pandemic continued to pose a significant risk to the Foundation in terms of organisational outcomes and financial stability. To manage the risk appropriately the finance committee continued to be on hand and support where necessary and will continue to do so as the risk of Covid-19 to the Foundation dissipates. The senior leadership team have also increased the frequency of meetings. The financial impact has been mitigated by using Government schemes including the Coronavirus Job Retention Scheme to furlough staff whilst some activity was suspended. The Foundation will continue to use relevant schemes where appropriate to safeguard the future of the charity.

Objectives and activities

The exclusively charitable objects for which the charity is established are:

- To advance, and assist in the advancement of education;
- To promote community participation in healthy recreation and physical activity;
- To promote, and assist in the advancement of amateur sport;
- To provide and assist in providing facilities for sport, recreation, physical activity and other leisure time activity of such persons who have the need for such activities by reason of youth, age, ill-health, disability, financial hardship or another disadvantage; and
- To promote any other purpose currently recognised as 'charitable' and any new charitable purposes which are similar to another charitable purpose.

To achieve the objectives the charity structures its service delivery around four main programme pillars:

- Participation;
- Health & Wellbeing;
- Disability & Inclusion; and
- Education & Employability.

Policies adopted to further the charity's objectives

Bristol Bears Community Foundation exists to improve the life of people in the South West of England through the use of sport and physical activity.

The trustees are mindful of the Charity Commission's guidance on public benefit and have developed high-quality sporting and healthy recreation activities that benefit the community, especially those who are designated as 'disadvantaged', by equipping those people with the skills and qualities to improve their lives.

These activities are available to all people in the South West of England and surrounding areas.

Fundraising practices

Bristol Bears Community Foundation is not a member of the fundraising regulator due to the limited amount of fundraising it engages in. To date, the Foundation has not received any complaints with regards to fundraising activities and are mindful not to undertake fundraising activities that intrude on privacy, are unreasonably persistent, or put any person, especially vulnerable people, under undue pressure to donate. Bristol Bears Community Foundation does not employ or engage with any external fundraising agencies and does not undertake any street-fundraising or telephone cold-calling. All online fundraising was managed through Virgin Money Giving and more recently JustGiving since the closure of Virgin Money Giving.

Bristol Rugby Community Foundation

Report of the trustees

For the year ended 31 August 2021

Achievements and performance

The Covid-19 pandemic continued to present significant challenges for Bristol Bears Community Foundation during the year. The challenges were met, however, with the same dynamism demonstrated by Bristol Bears Community Foundation colleagues during the emergence of Covid-19 and subsequent national restrictions, to adapt our programmes and services to ensure continuity of provision and fulfil our commitment to the most disadvantaged individuals and families across our community. This was particularly true of events in early January when a third national lockdown was again imposed and we reverted to a full programme, where possible, of virtual and alternative community engagement.

#Bears@Home online videos that were initially produced as Bristol Bears Community Foundation's first response to lockdown in March 2020 continue to be a popular engagement choice of community partners, SEND users and their families. The level of engagement has been extraordinary resulting in excess of 100,000 YouTube views of more than 105 videos across local and national partners. As well as sharing pre-recorded videos, Foundation colleagues have become increasingly comfortable in delivering live online sessions to a broad audience now branded as #BearsOnline. Our online content continues to be a profoundly effective way of delivering high quality and impactful community provision as anxieties still exist for some of our most vulnerable users.

With no opportunity for older people to physically attend our regular Golden Memories sessions there was a clear need to provide a creative alternative instead. Community staff continued to develop #GoldenMemories physical activity and reminiscence resources that were subsequently delivered to existing participants as well as new members identified by local partners, including Age UK, as part of a virtual hub.

Both of the Foundation's established education programmes, HITZ and Bright Sparks, needed to find a lockdown solution back in March 2020 to engage with and support participants recognised as some of the most vulnerable young people in our region. September 2020 largely saw the return of more traditional face to face delivery at partner school sites as well as HITZ being delivered back out of Lockleaze Sports Centre. As already mentioned, another lockdown was enforced in January which saw an almost seamless transition to online delivery for both programmes as systems, processes and access to devices for young people was already in place.

Working proactively with colleagues from education provider SCL, all students were able to continue a level of virtual engagement that resulted in positive outcomes for all with reference to qualifications but also contributing to positive mental health through well planned and meaningful enrichment activities and, not least, going some way in preventing crime and anti-social behaviour. The same outcomes can be attributed to young people who would ordinarily engage in weekly mentoring and physical activity sessions as part of the Bright Sparks programme. We again saw a high level of engagement from young people with 79% of the cohort choosing to engage in online sessions using existing technology and concepts created by Foundation staff that was brilliantly supported by the players and staff of the professional sports club Bristol Bears.

Bristol Rugby Community Foundation

Report of the trustees

For the year ended 31 August 2021

We are hugely proud of the progress made by our HITZ learners during another interrupted academic year. The opportunity to share the successes of all learners with the Premiership Rugby Community team resulted in two young people being shortlisted and invited to attend the Premiership Rugby National HITZ Awards hosted by Harlequins RFC at the Twickenham Stoop. Bristol Bears Community Foundation learner, Dawda Darboe, proved to be a popular choice with the event's judges, scooping the HITZ Physical Activity Award. Dawda is a truly inspirational young man who has overcome much adversity to complete his HITZ qualification and develop the necessary skills and qualities to gain full-time employment as an IT apprentice for local partner Molson Group.

Following the easing of restrictions over the spring and summer period, partners and beneficiaries saw a gradual return to a full complement of Foundation activities by the end of April 2021. It was clear from partnership and delivery discussions that schools were very keen to see the welcome return of Foundation colleagues to their sites, resulting in a hugely busy period across the summer term. This academic year (2021/2022) has seen an increase in the number of partner schools requesting provision. There is little doubt that the positive response by Bristol Bears Community Foundation to the needs of children and young people during difficult times has contributed significantly to the reputation of the Foundation and Club. We are also mindful however of the increasing needs of children and young people at local partner schools as a result of the Covid-19 pandemic on their lives.

The trustees continue to consider the impact of the Covid-19 pandemic on the charity's current and future financial position with a potential reduction in income from fundraising and in long term grant funding from national partners.

The charity is taking the following steps to mitigate these threats:

- developing our existing fundraising strategy in response to Covid-19;
- continued diversification of funding streams, including the further development of our post-16 education & employability offer; and
- growing our grassroots game offer for the rugby community in our region.

The trustees consider that the charity will continue as a going concern for a period of at least 12 months from the date on which these financial statements are approved for the following reasons:

- the charity holds total funds of £146,070; and
- the charity's key funders have confirmed they will continue to support the Foundation throughout the remainder of the 2021/22 financial year. Funders include Premiership Rugby, Children in Need, Sport England, Bristol Sport Foundation, Nisbet Trust as well as ongoing "paid for provision" partnerships with over 25 schools and academies.

The trustees, therefore, consider it appropriate to adopt the going concern basis for the preparation of the accounts, as detailed in note 1(b) of the financial statements.

During the period 1 September 2020 to 31 August 2021, the charity delivered the following programmes and services:

Bristol Rugby Community Foundation

Report of the trustees

For the year ended 31 August 2021

Forever Sport

Against a backdrop of increasing levels of childhood obesity and physical inactivity, the Forever Sport programme is a multi-sport, in-curriculum and extra-curricular time physical activity, healthy recreation and education programme designed to help children 'fall in love with sport and enjoy being active'.

Bright Sparks

Bright Sparks is a physical activity and education programme that works with young people who are at risk from persistent non-attendance, permanent exclusion, poor behaviour and poor life choices. The programme is a 38-week placement in designated secondary schools for groups of up to 16 young people, with two-hour long weekly inputs – one hour practical and one hour classroom based. Bright Sparks clearly demonstrates to young people the benefits of positive life choices, such as reward in return for commitment, but also the consequences of poor choices, such as exclusion, anti-social behaviour and entry into the criminal justice system.

Trinity Academy

A brand new secondary school located in the north of the city, Trinity Academy enlisted the curriculum and extra-curricular support of Bristol Bears Community Foundation to deliver the PE programme of study for new year 7 & 8 students enrolled at the site. Hosted at the impressive facilities at Lockleaze Sports Centre whilst the Academy's new build is underway, BBCF provides a broad scheme of work for students in line with National Curriculum outcomes as well as the key values of the Academy.

Bear in Mind

Bear in Mind is a health and wellbeing programme aimed at equipping girls in secondary education with the tools to build self-confidence and to cope with the wider issues faced by young women across modern society today. The programme encourages girls to not only maintain an interest in sport and physical activity but to also investigate topics such as stress, resilience, self-care, body image, the impact of social media and positive relationships.

Player Development Camps

BBCF run physical activity and education camps that cater for players of all abilities by equipping them with the skills essential to perform at their best through fun, game-sensed coaching sessions. Camps are supported by senior players and staff from Bristol Bears adding more value to the experience of young people.

Spectrum Sports

Spectrum Sports is a tailored programme of PE & Sport delivery, resourcing and staff development specifically for the Special Educational Needs and Disability (SEND) sector. Designed and created by qualified SEND education teachers and experienced inclusion coaches, Spectrum Sports provides meaningful access to curriculum, participation, and competition in a broad and balanced range of PE & Sport contexts. All Spectrum Sports delivery and support is derived from and grounded in our SEND PE & Sport Overview, providing a full breakdown of our purpose, approach and the content available, enhanced on a day-to-day basis by full and robust "sport specific" Resource Packs - catering for all ages (0-25) and all abilities.

Bristol Rugby Community Foundation

Report of the trustees

For the year ended 31 August 2021

Project Rugby

Project Rugby is a grassroots project designed to increase participation in under-represented communities. Project Rugby specifically engages with diverse ethnic communities people, from low socio-economic backgrounds, and disabled participants. The project aims to provide accessible opportunities to play rugby, and transition new players and volunteers into local grassroots rugby clubs.

#Golden Memories

#GoldenMemories is an offer of formal and informal targeted activities in a wide range of community, retirement and care settings for participants aged 50+. Whilst specifically designed to support individuals living with dementia, age related disability and those affected by social isolation, #GoldenMemories is an inclusive programme that focuses on social connectivity, shared reminiscence and physical activity. Programme delivery encompasses rich and broad engagement methods, including outcome driven telephone befriending, social reminiscence groups, walking sport, age appropriate and adapted physical engagement and more recently the development of Sensory Walks and Sensory Stories. Peer support including mentoring and volunteering is a core component of our #GoldenMemories ethos.

WEX

A range of in-curriculum and extracurricular opportunities across the academic year and Premiership Rugby Season for 16 to 25 year-old young people with a range of additional needs. This includes yearlong work-based placements at Ashton Gate Stadium and with the community foundation workforce, through short term supported programmes and matchday volunteering opportunities.

HITZ

HITZ uses rugby's core values of teamwork, respect, enjoyment and discipline to get young people not in education, employment or training (NEET) back into education, training, apprenticeships and/or employment. The Community Foundation's 13-week programme is based at Lockleaze Sports Centre offering a relaxed environment targeted at 16-24-year-olds to improve their functional maths and English, develop valuable life skills and gain important qualifications alongside experience from work placements and employer-led sessions. The programme also offers essential enrichment and sporting activities which supports the development of the whole individual through not only improving their mental but physical wellbeing as well. Participants from the HITZ programme regularly report an increase in resilience, self-confidence and aspiration as a result of their involvement, and over 70% go on to achieve a positive progression into further education, training or employment.

Tackling Health

Delivered nationally by Premiership Rugby clubs' community departments and foundations, the Tackling Health programme is an interactive project for children aged seven to eight which takes a holistic approach to teach children about their own health, wellbeing and about leading a healthy lifestyle with a rugby focus.

RISE

RISE aims to support the development of children & young people's mental health & wellbeing through the use of both physical activity and classroom sessions that explore a range of themes and issues.

Bristol Rugby Community Foundation

Report of the trustees

For the year ended 31 August 2021

At its core, the programme nurtures improvements in the following personal qualities:

- Resilience;
- Independence;
- Self-esteem; and
- Empowerment.

Wheelchair Rugby

Bristol's first adult wheelchair rugby club was launched in 2018 with the introduction of the 'Bristol Bears'. Wheelchair Rugby (adults) offers weekly sessions welcoming anyone who would like to experience the sport - either as an absolute beginner or a seasoned athlete. Sessions provide meaningful pathways into social sport with embedded competitive opportunities, through a fully inclusive club environment.

Wheelchair Sport

Inclusive Community Sport at Bristol Bears Community Foundation offers both defined adults pathways to participation and competition in Wheelchair Rugby; and accessible weekly sessions for youth participants aged 0-18 years to engage in a range of meaningful Inclusive Sport and Physical Activity.

The Foundation's Inclusive Sport and Physical Activity Provision (encompassing our youth Wheelchair Sport programme) runs weekly face-to-face sessions, weekly online activity sessions when we cannot meet in person; as well as holiday club engagement and schools outreach across Bristol, South Gloucestershire and North Somerset.

Southmead Hub

The Southmead Intergenerational HUB looks to better connect older people, younger people and families in these disadvantaged groups through the provision of inclusive physical activity sessions. These sessions aim to improve the physical and mental health of the Southmead community, firstly through increased physical activity, but also through improved intergenerational and community cohesion.

Plans for future periods

In response to the Covid-19 pandemic, the Foundation will continue to focus on maintaining current services and programmes and adapting them so they are still relevant and accessible. Part of this will be based on ensuring that the workforce is fit for purpose and the structure and function is efficient. In addition, the Foundation will continue to develop health and wellbeing activities for children and young people. Mental health and wellbeing programmes delivered in both primary and secondary school settings have demonstrated consistently positive outcomes across both face to face and remote sessions. We are already seeing and feeling the impact of the pandemic, not least on the most disadvantaged children and young people in our communities. There is little doubt that our existing and developing programmes will go some way in helping children and young people "recover" from the consequences of lockdown restrictions. An initial surge in requests for support last year from new primary school partners has been mirrored this year amongst local secondary schools and academies. The collection of both qualitative and quantitative data will continue to inform the evaluation of the outcomes and be used to support grant discussions with potential funders as well as with schools directly.

Bristol Rugby Community Foundation

Report of the trustees

For the year ended 31 August 2021

Sustainability is a key focus for the Foundation with a continued tactic of working in identifying and working with prospective trusts and foundations in order to seek multi-year funding for local programmes in particular. Relationships with a number of new and existing local corporate partners around the employability development of young people continue to develop as part of our broader aspirations to link our programmes with positive destinations; further training, education and employment.

Finally, a developing strategy around increasing the volume of traditionally rugby based community activities beyond our current provision of Camps and Super Sunday will see an increase in unrestricted income that will be used to support underfunded, developing programmes and contribute to the overall reserves of the charity.

Financial review

The results for the year ended 31 August 2021 show a net income of £8,938 (2020: £17,989). Total incoming resources were £404,893 (2020: £488,276) and resources expended were £395,955 (2020: £470,287).

The charity has seen a decrease in restricted income during the year ended 31 August 2021 to £118,634. This compares to £144,035 in 2020 and is influenced by the inability to deliver restricted fund programmes during lockdown restrictions.

Funding from trusts and foundations remain an important source of funding for the charity with £37,275 of income coming from trusts including grants from The Medlock Charitable Trust, Nisbet Trust and CiaO Foundation. Our strategy will be to continue to work on identifying prospective trusts and foundations and seeking multi-year funding as Covid-19 allows.

Revenue from general donations totalling £30,818 was down from the previous year (2020: £48,175) reflecting a decrease in corporate and individual donations often linked with matchday activities that were suspended. This will be an area that the charity will seek to build going forwards through a more sophisticated approach to donor management and communications.

'Audit and accountancy fees' fell marginally from the previous year, £13,238 when compared to £14,892 in 2020.

Reserves

It is the policy of Bristol Bears Community Foundation to retain reserves to the level required to provide sufficient funds to cover wages and administration costs for a period of at least six months.

Total unrestricted reserves held by the charity at 31st August 2021 were £92,244 (2020: £107,804) which falls short of the charity's target level of reserves. The trustees are monitoring this and plan to increase reserves as the charity emerges from pandemic restrictions and embarks on a new strategy for growth and sustainability.

Risk management

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Bristol Rugby Community Foundation

Report of the trustees

For the year ended 31 August 2021

Statement of responsibilities of the trustees

The trustees (who are also directors of the charity for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £10 to the assets of the charity in the event of winding up. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Auditors

Godfrey Wilson Limited were appointed as auditors to the charitable company in 2017 and have expressed their willingness to continue in that capacity.

Approved by the trustees on 1 April 2022 and signed on their behalf by

Charles Russell-Smith

Charles Russell-Smith - Chair

Independent auditors' report

To the members of

Bristol Rugby Community Foundation

Opinion

We have audited the financial statements of Bristol Rugby Community Foundation (the 'charity') for the year ended 31 August 2021 which comprise the statement of financial activities, balance sheet and the related notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Independent auditors' report

To the members of

Bristol Rugby Community Foundation

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report. We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us;
- the financial statements are not in agreement with the accounting records and returns;
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement set out in the trustees' report, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Independent auditors' report

To the members of

Bristol Rugby Community Foundation

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The procedures we carried out and the extent to which they are capable of detecting irregularities, including fraud, are detailed below:

- (1) We obtained an understanding of the legal and regulatory framework that the charity operates in, and assessed the risk of non-compliance with applicable laws and regulations. Throughout the audit, we remained alert to possible indications of non-compliance.
- (2) We reviewed the charity's policies and procedures in relation to:
 - Identifying, evaluating and complying with laws and regulations, and whether they were aware of any instances of non-compliance;
 - Detecting and responding to the risk of fraud, and whether they were aware of any actual, suspected or alleged fraud; and
 - Designing and implementing internal controls to mitigate the risk of non-compliance with laws and regulations, including fraud.
- (3) We inspected the minutes of trustee meetings.
- (4) We enquired about any non-routine communication with regulators and reviewed any reports made to them.
- (5) We reviewed the financial statement disclosures and assessed their compliance with applicable laws and regulations.
- (6) We performed analytical procedures to identify any unusual or unexpected transactions or balances that may indicate a risk of material fraud or error.
- (7) We assessed the risk of fraud through management override of controls and carried out procedures to address this risk. Our procedures included:
 - Testing the appropriateness of journal entries;
 - Assessing judgements and accounting estimates for potential bias;
 - Reviewing related party transactions; and
 - Testing transactions that are unusual or outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. Irregularities that arise due to fraud can be even harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

Independent auditors' report

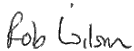
To the members of

Bristol Rugby Community Foundation

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Date: 4 April 2022

Rob Wilson FCA
(Senior Statutory Auditor)

For and on behalf of:

GODFREY WILSON LIMITED

Chartered accountants and statutory auditors

5th Floor Mariner House

62 Prince Street

Bristol

BS1 4QD

Bristol Rugby Community Foundation

Statement of financial activities (incorporating an income and expenditure account)

For the year ended 31 August 2021

	Note	Restricted £	Unrestricted £	2021 Total £	2020 Total £
Income from:					
Donations	3	13,014	37,796	50,810	120,660
Charitable activities	4	105,620	241,781	347,401	356,360
Other trading activities		-	6,596	6,596	10,844
Investment income		-	86	86	412
Total income		<u>118,634</u>	<u>286,259</u>	<u>404,893</u>	<u>488,276</u>
Expenditure on:					
Raising funds		-	1,986	1,986	1,295
Charitable activities		<u>94,136</u>	<u>299,833</u>	<u>393,969</u>	<u>468,992</u>
Total expenditure	5	<u>94,136</u>	<u>301,819</u>	<u>395,955</u>	<u>470,287</u>
Net income / (expenditure)		24,498	(15,560)	8,938	17,989
Transfers between funds		-	-	-	-
Net movement in funds	6	24,498	(15,560)	8,938	17,989
Reconciliation of funds:					
Total funds brought forward		<u>29,328</u>	<u>107,804</u>	<u>137,132</u>	<u>119,143</u>
Total funds carried forward		<u><u>53,826</u></u>	<u><u>92,244</u></u>	<u><u>146,070</u></u>	<u><u>137,132</u></u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 13 to the accounts.

Bristol Rugby Community Foundation

Balance sheet

As at 31 August 2021

	Note	£	2021 £	2020 £
Fixed assets				
Tangible assets	9		2,764	9,079
Current assets				
Debtors	10	42,926		39,112
Cash at bank and in hand		158,637		114,871
		201,563		153,983
Liabilities				
Creditors: amounts falling due within 1 year	11	(58,257)		(25,930)
Net current assets			143,306	128,053
Net assets	12		146,070	137,132
Funds	13			
Restricted funds			53,826	29,328
Unrestricted funds:				
General funds			92,244	107,804
Total charity funds			146,070	137,132

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime.

Approved by the trustees on 1 April 2022 and signed on their behalf by

Charles Russell-Smith

Charles Russell-Smith - Chair

Bristol Rugby Community Foundation

Notes to the financial statements

For the year ended 31 August 2021

1. Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Bristol Rugby Community Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

b) Going concern basis of accounting

The accounts have been prepared on the assumption that the charity is able to continue as a going concern. In reaching this conclusion the trustees have considered the impact of the ongoing Covid-19 pandemic. Given the level of unrestricted reserves and cash held at the balance sheet date, there are no material uncertainties about the charity's ability to continue as a going concern for a period of at least 12 months from the date on which these financial statements are approved.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of provision of coaching or training activities is deferred until criteria for income recognition are met.

d) Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item, is probable and the economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Bristol Rugby Community Foundation

Notes to the financial statements

For the year ended 31 August 2021

1. Accounting policies (continued)

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

f) Funds accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h) Allocation of support and governance costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities on the following basis, which is an estimate of staff time:

	2021	2020
Raising funds	0.6%	0.3%
Charitable activities	99.4%	99.7%

i) Tangible fixed assets

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Sports equipment	25% straight line
Computer equipment	25% straight line
Furniture and fittings	25% straight line

j) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

k) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Bristol Rugby Community Foundation

Notes to the financial statements

For the year ended 31 August 2021

1. Accounting policies (continued)

l) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

m) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.

n) Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are depreciation as described in note 1 (i).

2. Statement of financial activities: prior year comparative

	Restricted	Unrestricted	2020 Total
	£	£	£
Income from:			
Donations	-	120,660	120,660
Charitable activities	144,035	212,325	356,360
Other trading activities	-	10,844	10,844
Investment income	-	412	412
Total income	144,035	344,241	488,276
Expenditure on:			
Raising funds	-	1,295	1,295
Charitable activities	143,602	325,390	468,992
Total expenditure	143,602	326,685	470,287
Net income and net movement in funds	433	17,556	17,989

Bristol Rugby Community Foundation

Notes to the financial statements

For the year ended 31 August 2021

3. Income from donations

	Restricted £	Unrestricted £	2021 Total £	2020 Total £
General donations and gift aid	13,014	17,804	30,818	48,175
Coronavirus Job Retention Scheme grant	-	19,992	19,992	72,485
	<u>13,014</u>	<u>37,796</u>	<u>50,810</u>	<u>120,660</u>

All income from donations was unrestricted in the prior period.

Government grants

The charitable company received government support under the Coronavirus Job Retention Scheme to fund charitable activities. The total value of such grants in the period ending 31 August 2021 was £19,992 (2020: £72,485). There are no unfulfilled conditions or contingencies attaching to this grant.

4. Income from charitable activities

	Restricted £	Unrestricted £	2021 Total £
Bear in Mind	-	5,100	5,100
Bright Sparks	10,000	40,535	50,535
Digital Transformation Project	-	7,000	7,000
Golden Memories	10,000	875	10,875
Hitz	-	21,086	21,086
Project Rugby	34,636	-	34,636
Rise	25,000	1,900	26,900
Rugby Camps	-	49,806	49,806
Southmead Hub	23,709	-	23,709
Spectrum	1,000	62,975	63,975
Tackling Health	-	18,525	18,525
Trinity Academy	-	26,774	26,774
Wheelchair Rugby	1,275	2,005	3,280
Other activities	-	5,200	5,200
Total charitable activities	<u>105,620</u>	<u>241,781</u>	<u>347,401</u>

Bristol Rugby Community Foundation

Notes to the financial statements

For the year ended 31 August 2021

4. Income from charitable activities (continued) - prior period comparative

	Restricted £	Unrestricted £	2020 Total £
Bright Sparks	-	41,000	41,000
Forever Sport	-	20,200	20,200
Golden Memories	-	7,337	7,337
Hitz	-	23,207	23,207
NCS	-	4,825	4,825
Premiership Rugby Champions	-	4,000	4,000
Project Rugby	87,325	-	87,325
Rise	25,000	-	25,000
Rugby Camps	-	16,887	16,887
Spectrum	-	50,770	50,770
Super Sunday	-	8,165	8,165
Tackling Health	-	8,272	8,272
Trinity Academy	-	11,098	11,098
WEX	-	4,562	4,562
Wheelchair Rugby	-	6,544	6,544
Wheelchair Sport	31,710	-	31,710
Other activities	-	5,458	5,458
Total charitable activities	144,035	212,325	356,360

Bristol Rugby Community Foundation

Notes to the financial statements

For the year ended 31 August 2021

5. Total expenditure

	Raising funds £	Charitable activities £	Support and governance costs £	2021 Total £
Staff costs (note 7)	1,514	252,853	39,432	293,799
Direct project costs	-	27,263	-	27,263
Coaching costs	-	16,409	-	16,409
Kit and equipment	-	14,271	-	14,271
Van hire	-	4,436	-	4,436
Insurance	-	-	2,305	2,305
Rent	-	-	3,317	3,317
Premises expenses	-	-	1,187	1,187
Travel and subsistence	-	-	520	520
Office costs	-	-	11,374	11,374
Bank charges	-	-	347	347
Audit and accountancy fees	-	-	13,238	13,238
Depreciation	-	-	7,489	7,489
Sub-total	1,514	315,232	79,209	395,955
Allocation of support and governance costs	472	78,737	(79,209)	-
Total expenditure	1,986	393,969	-	395,955

Governance costs during the year were £5,502.

Bristol Rugby Community Foundation

Notes to the financial statements

For the year ended 31 August 2021

5. Total expenditure (continued)

Prior year comparative:

	Raising funds £	Charitable activities £	Support and governance costs £	2020 Total £
Staff costs (note 7)	1,048	324,521	38,592	364,161
Direct project costs	-	36,502	-	36,502
Coaching costs	-	10,777	-	10,777
Kit and equipment	-	13,448	-	13,448
Van hire	-	7,420	-	7,420
Insurance	-	-	1,310	1,310
Rent	-	-	2,546	2,546
Premises expenses	-	-	860	860
Travel and subsistence	-	-	466	466
Office costs	-	-	8,015	8,015
Bank charges	-	-	438	438
Audit and accountancy fees	-	-	14,892	14,892
Depreciation	-	-	9,452	9,452
Sub-total	1,048	392,668	76,571	470,287
Allocation of support and governance costs	247	76,324	(76,571)	-
Total expenditure	1,295	468,992	-	470,287

Governance costs during the year were £5,169.

Bristol Rugby Community Foundation

Notes to the financial statements

For the year ended 31 August 2021

6. Net movement in funds

This is stated after charging:

	2021 £	2020 £
Depreciation	7,489	9,452
Trustees' remuneration	Nil	Nil
Trustees' reimbursed expenses	Nil	Nil
Trustees' indemnity insurance	1,122	969
Auditors' remuneration:		
▪ Statutory audit (including VAT)	4,380	4,200
▪ Payroll (including VAT)	815	1,206

7. Staff costs and numbers

Staff costs were as follows:

	2021 £	2020 £
Salaries and wages	268,775	332,711
Social security costs	16,143	19,600
Pension costs	8,881	11,850
	<u>293,799</u>	<u>364,161</u>

No employee earned more than £60,000 during the year.

The key management personnel of the charitable company comprise the trustees and senior management team. The total employee benefits (salary and pension costs) of the key management personnel were £41,990 (2020: £44,736).

In the prior year the total redundancy and termination payments made were £1,288.

	2021 No.	2020 No.
Average head count	<u>12</u>	<u>17</u>

8. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

Bristol Rugby Community Foundation

Notes to the financial statements

For the year ended 31 August 2021

9. Tangible fixed assets

	Sports equipment £	Computer equipment £	Furniture and fittings £	Total £
Cost				
At 1 September 2020	27,639	10,789	5,118	43,546
Additions in year	-	1,174	-	1,174
At 31 August 2021	<u>27,639</u>	<u>11,963</u>	<u>5,118</u>	<u>44,720</u>
Depreciation				
At 1 September 2020	20,810	8,585	5,072	34,467
Charge for the year	5,884	1,559	46	7,489
At 31 August 2021	<u>26,694</u>	<u>10,144</u>	<u>5,118</u>	<u>41,956</u>
Net book value				
At 31 August 2021	<u>945</u>	<u>1,819</u>	<u>-</u>	<u>2,764</u>
At 31 August 2020	<u>6,829</u>	<u>2,204</u>	<u>46</u>	<u>9,079</u>

10. Debtors

	2021 £	2020 £
Trade debtors	6,129	3,114
Prepayments	1,721	165
Accrued income	31,662	30,439
Other debtors	<u>3,414</u>	<u>5,394</u>
	<u>42,926</u>	<u>39,112</u>

11. Creditors : amounts due within 1 year

	2021 £	2020 £
Trade creditors	10,807	12,791
Accruals	18,757	4,392
Deferred income	18,250	-
Other creditors	<u>10,443</u>	<u>8,747</u>
	<u>58,257</u>	<u>25,930</u>

Deferred income consists of income received in advance of the provision of service delivery.

Bristol Rugby Community Foundation

Notes to the financial statements

For the year ended 31 August 2021

12. Analysis of net assets between funds

	Restricted funds £	Unrestricted funds £	Total funds £
Tangible fixed assets	-	2,764	2,764
Net current assets	<u>53,826</u>	<u>89,480</u>	<u>143,306</u>
Net assets at 31 August 2021	<u>53,826</u>	<u>92,244</u>	<u>146,070</u>

Prior period comparative:

	Restricted funds £	Unrestricted funds £	Total funds £
Tangible fixed assets	-	9,079	9,079
Net current assets	<u>29,328</u>	<u>98,725</u>	<u>128,053</u>
Net assets at 31 August 2020	<u>29,328</u>	<u>107,804</u>	<u>137,132</u>

Bristol Rugby Community Foundation

Notes to the financial statements

For the year ended 31 August 2021

13. Movements in funds

	At 1 September 2020 £	Income £	Expenditure £	Transfers between funds £	At 31 August 2021 £
Restricted funds					
Bright Sparks	-	13,014	(3,014)	-	10,000
Golden Memories	-	10,000	(10,000)	-	-
Hitz	-	10,000	(10,000)	-	-
Project Rugby	-	34,636	(34,636)	-	-
Rise	12,521	25,000	(11,429)	-	26,092
Southmead Hub	-	23,709	(11,268)	-	12,441
Spectrum Sport	-	1,000	(1,000)	-	-
Wheelchair Rugby	-	1,275	(615)	-	660
Wheelchair Sport	16,807	-	(12,174)	-	4,633
Total restricted funds	29,328	118,634	(94,136)	-	53,826
Unrestricted funds					
General funds	107,804	286,259	(301,819)	-	92,244
Total unrestricted funds	107,804	286,259	(301,819)	-	92,244
Total funds	137,132	404,893	(395,955)	-	146,070

Purposes of restricted funds:

Bright Sparks

Remote volunteering opportunities for employees of Hargreaves Lansdown. Volunteers engaged in regular live and shared pre-recorded content around issue based topics relevant to the learners including; coping with stress, adversity, and goal setting.

Rob Olorenshaw kindly donated the cost of supporting one 'Bright Spark' throughout the duration of the programme. In addition, Rob regularly donated his time to work with and mentor one young man on the programme at a partner school.

Golden Memories

To fund non digital sensory engagement resources for people with physical disabilities, mental health challenges and dementia who usually engage with organised physical activities and their carers.

Hitz

Funding from Molson Group was specifically used to support the employability outcomes of the Bristol Bears HITZ programme. HITZ learners engaged in a number of planned activities at Molson and their partner sites across the academic year. Engagement sessions included tours of sites, work placements, job application and interview techniques.

Bristol Rugby Community Foundation

Notes to the financial statements

For the year ended 31 August 2021

13. Movements in funds (continued)

Purposes of restricted funds (continued)

Project Rugby

Project Rugby is designed to increase participation in the game by people from traditionally underrepresented groups:

- Black, Asian and Minority Ethnic People;
- People from Lower Socio-Economic background; and
- Disabled people.

The programme engages participants (aged 14+ and 16+ for disabled people). Local delivery plans will be developed in partnership with the RFU, providing accessible opportunities for people to participate in the game and to support and transition players into longer term participation.

Rise

Funding must support the delivery of targeted Bristol Bears Community Foundation programmes that are enhanced further through the offer of complimentary tickets to Bristol Bears matchdays for community participants. The Club and Foundation will work together to provide access to up to 3,000 complimentary tickets each year for the most disadvantaged people in our community (lowest 30% IMD). Bristol Bears & Bristol Bears Community Foundation will provide a range of matchday activations for community participants that will promote the Club and Ashton Gate Stadium. This will include player and staff engagement where possible.

Southmead Hub

The Southmead Intergenerational HUB looks to better connect older people, younger people and families in these disadvantaged groups through the provision of inclusive physical activity sessions. These sessions aim to improve the physical and mental health of the Southmead community, firstly through increased physical activity, but also through improved intergenerational and community cohesion.

Spectrum Sport

To support the implementation of COVID-safe SEND schools festivals and alternative events including online provision, both live and pre-recorded.

Wheelchair Rugby

To support the return to action and ongoing sustainable development of the weekly adults wheelchair rugby provision.

Wheelchair Sport

This project will provide wheelchair sport and inclusive physical activity sessions to disabled young people.

The grant will be used to make the following differences for children and young people:

- More fun;
- Increased belonging to the team; and
- Greater sense of pride in my achievements.

Bristol Rugby Community Foundation

Notes to the financial statements

For the year ended 31 August 2021

13. Movements in funds (continued)

Prior year comparative:

	At 1 September 2019 £	Income £	Expenditure £	Transfers between funds £	At 31 August 2020 £
Restricted funds					
Inclusion Southmead	5,000	-	(5,000)	-	-
Project Rugby	9,768	87,325	(97,093)	-	-
Rise	-	25,000	(12,479)	-	12,521
Walking Sport	643	-	(643)	-	-
Wheelchair Sport	13,484	31,710	(28,387)	-	16,807
Total restricted funds	<u>28,895</u>	<u>144,035</u>	<u>(143,602)</u>	<u>-</u>	<u>29,328</u>
Unrestricted funds					
General funds	<u>90,248</u>	<u>344,241</u>	<u>(326,685)</u>	<u>-</u>	<u>107,804</u>
Total unrestricted funds	<u>90,248</u>	<u>344,241</u>	<u>(326,685)</u>	<u>-</u>	<u>107,804</u>
Total funds	<u><u>119,143</u></u>	<u><u>488,276</u></u>	<u><u>(470,287)</u></u>	<u><u>-</u></u>	<u><u>137,132</u></u>

14. Related party transactions

Mike Lea, trustee, is also a trustee of Bristol City Robins Foundation. In the prior year BBCF spent £3,400 with Bristol City Robins Foundation, relating to programme delivery. Mike Lea is also a trustee of the Cathedral Schools Trust, of which Trinity Academy is a part. BBCF received £26,774 (2020: £11,098) from Trinity Academy during the financial year for PE programme delivery.

Mike Lea was also a senior partner at PKF Francis Clark until 30 November 2020. In the prior period, BBCF paid PKF Francis Clark £1,800 for accountancy services.