

COMPANY REGISTRATION NUMBER: 05450905

CHARITY REGISTRATION NUMBER: 1137391

SUJATA BANERJEE DANCE COMPANY LIMITED

Company Limited by Guarantee

Unaudited Financial Statements

31 May 2025

RMR PARTNERSHIP LLP

Chartered Accountants
Ground Floor, Vyman House
104 College Road
Harrow, Middlesex
HA1 1BQ

SUJATA BANERJEE DANCE COMPANY LIMITED

Company Limited by Guarantee

Financial Statements

Year ended 31 May 2025

	Page
Trustees' annual report (incorporating the director's report)	1
Independent examiner's report to the trustees	7
Statement of financial activities (including income and expenditure account)	9
Statement of financial position	10
Statement of cash flows	11
Notes to the financial statements	12

SUJATA BANERJEE DANCE COMPANY LIMITED

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 May 2025

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 May 2025.

Reference and administrative details

Registered charity name	SUJATA BANERJEE DANCE COMPANY LIMITED
Charity registration number	1137391
Company registration number	05450905
Principal office and registered office	1 Stag Close Edgware HA8 5LQ

The trustees

Bhavisha Mehta (nee Morjaria)	
Soumitra Chakravorty	(Resigned 5 February 2026)
Mehul Nathwani	(Resigned 27 January 2026)
Heldiney Pereira	(Appointed 13 January 2025)
Rajib Banerjee	(Appointed 13 January 2025)

Company secretary R Banerjee

Independent examiner RMR PARTNERSHIP LLP Chartered Accountants
Ground Floor, Vyman House
104 College Road
Harrow, Middlesex
HA1 1BQ

Structure, governance and management

Sujata Banerjee Dance Company is a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 12th May 2005. The Organisation is also registered as a charity with the Charity Commission. The current Trustees of the Organisation are Bhavisha Mehta, Rajib Banerjee and Heldiney Pereira. The Board of Trustees meets at least biannually to discuss matters relating to the Organisation's finances, strategic objectives and achievements. The quorum for meetings is two and meetings are minuted and documented. The Artistic Director, Sujata Banerjee, is responsible for the implementation of the Organisation's strategic objectives, the daily management of the Organisation and is the sole representative of the Company. The Artistic Director is accountable to the Board of Trustees and receives a fee for these responsibilities.

SUJATA BANERJEE DANCE COMPANY LIMITED

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 May 2025

Objectives and activities

The objectives of Sujata Banerjee Dance Company Limited ("SBDCL") are:

'To advance the education of the public, particularly (but not exclusively) young people, in South Asian and other forms of dance and music activities and to encourage and promote greater involvement in and access to the same'.

As a result of this the activities of the organisation continue to include, but are not limited to:

- Facilitating dance classes;
- Presenting innovative dance performances to audiences both in the UK and abroad;
- Delivering creative projects in schools in order to further education in South Asian music and dance;
- Maintaining a website and social media platforms to promote the organisation and engage young people;
- Developing talented dancers to enter the dance profession as practitioners and teachers through:
 - o A mentoring programme to help dancers understand the holistic needs of what it takes to become a dancer
 - o Creating an Artistic Programming Board to enable dancers to undertake the end-to-end aspects of putting on a festival or performance
 - o Education initiatives including seeing other artists perform both in the UK and internationally to understand the positive elements of their practice
- Organising an annual festival, Hemantika to showcase talented UK and international South Asian artists as well as to reach out to new audiences; and
- Organising master classes and tours promoting eminent South Asian dance and music practitioners for the benefit of the public in the UK.

The organisation will aim to continue to execute its objectives through the activities above and the strategic goals will continue to be reviewed periodically by the Board of Trustees.

In addition to this, the organisation intends to continue to build partnerships with other organisations across not just other South Asian art forms, but any artistic organisation of any genre from around the world whose objectives and are broadly aligned to SBDCL's, deliver impactful outreach work and continue to produce innovative and thought-provoking dance performances. The organisation remains committed to providing greater access to South Asian dance as a means of encouraging greater awareness of the art form.

Public Benefit

In planning the charity's activities for the year, the Trustees complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

SUJATA BANERJEE DANCE COMPANY LIMITED

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 May 2025

Achievements and performance

The financial year ending 31st May 2025 marked the fifteenth full year of SBDCL's existence as a charitable organisation and the Trustees are pleased to report the following achievements for this financial year.

- **Dance Classes**

Academy student numbers remained stable with the average number of Academy students ranging from 150-160 throughout the year. SBDCL's new classes have been well received and successful provided access to SBDCL and Indian Classical Dance in new areas. SBDCL will continue to assess the feasibility of growing the Academy's presence and the opening of these new classes is a part of a broader strategic plan to develop SBDCL's footprint in other Boroughs in London. The Academy students continue to have their development nurtured through access to SBDCL's unique approach to teaching, masterclasses with distinguished artists and by formalising their development through ISTD exams. This financial year 98 students took ISTD exams through SBDCL - 40% of whom received distinctions. Additionally 60% of those students received merit grades. This represents a good result for SBDCL and underlines SBDCL's commitment to high standards.

- **Funding**

SBDCL received a £29,990 grant from Arts Council England ("ACE") as well as £10,000 from the Foyle Foundation. These awards once again demonstrate the SBDCL's alignment with ACE's strategic objectives. In order to support long-term sustainability and strengthen financial resilience, SBDCL intends to explore additional funding opportunities both with other donor bodies and with private sector organisations over the coming financial years.

- **Royal Philharmonic Orchestra("RPO")**

SBDCL's collaboration with the RPO continued this year with an abridged version of Swan Lake Reimagined which was presented at Hemantika in November 2024, and was such an artistic success that it was performed again in January 2025. The collaboration brought together a full company of dancers to work with a 20-piece ensemble from the RPO alongside 3 Indian classical musicians to ensure there was a true sense of unification of sound and dance. The musicians were funded by the RPO alongside a classical arranger and a conductor to bring this work to life, all of whom demonstrated a strong commitment with our AD to bring this project to life, bringing western orchestral music and Indian classical dance to new audiences who otherwise had very little exposure to genres they had not experienced previously. The musicians from the RPO commented that working in different styles and ways with Indian classical musicians was hugely beneficial for their musical development. Pulse Magazine commented, 'Sujata Banerjee pours her four decades of Kathak experience into creating this most joyful and entertaining piece which embraces the best of east and west.' SBDCL is committed to fostering the RPO partnership by exploring additional opportunities to fund Swan Lake as well as other productions.

- **Hemantika 2024**

This year's Hemantika was held over 5 days in the London Boroughs of Brent, Barnet and Redbridge featuring over 100 dancers, special guest artists from the UK and India alongside the collaboration with the RPO. A special feature of this year's festival was an immersive experience called 'The Journey of Kathak'. This immersive production combined classical Kathak, live music and audience interaction to tell the story of the journey of Kathak - beginning as a sacred devotional art form focused on on storytelling in temples, evolving through the Mughal and Rajput royal courts and into its current form as a highly refined classical performance art. As far as SBDCL is aware this production was the

SUJATA BANERJEE DANCE COMPANY LIMITED

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 May 2025

first South Asian immersive dance experience of its kind in the UK. The distinctive set was designed and produced by special guest artist from India, Anup Giri, using sustainable materials and will be repurposed for other suitable productions. The feedback from audiences was very positive and many audience members praised the effectiveness of multi-sensory storytelling for the production. Additionally the festival included 'Swan Lake Re-imagined', SBDCL's well-established collaboration with the RPO, which included an orchestra featuring RPO musicians and Indian classical musicians playing a score adapted by Howard Moody from Tchaikovsky's Swan Lake.

The festival also included its customary Academy showcase featuring the students, masterclasses and an outreach project in Brent. This year's special guest artist was the internationally-acclaimed Akash Odedra who presented a contemporary piece blending Kathak footwork and Bharatnatyam movements and second piece featuring imagery from Sufism. Based on the audience and press feedback, as well as the fact that there were sellout shows during the festival, SBDCL's assessment was that it was hugely successful series of events.

- **Youth Group**

SBDCL's Youth Group were selected and/or involved in various SBDCL own promotion and external hire events. Of particular note was the fact that the Youth Group were selected to take part in various prestigious performances including U.Dance National Festival, Place Theatre Youth Festival, and others. This represents a special achievement given the U.Dance National Festival is considered the largest event of its kind in the UK and features talented groups through auditions of dancers aged 11-19 from around the country performing on a professional stage. U.Dance connects young dancers to the professional dance ecosystem by giving them visibility with choreographers, producers and educators as well as a unique insight into professional dance careers. SBDCL views the Youth Group's selection as a validation that its work meets national standards and that its Youth Group is highly regarded in the UK.

- **Notable Performances and Partnerships**

In keeping with the general objective to nurture the next generation of artists in the UK, SBDCL organised its first tour of India which included a selection of SBDCL's most senior students. The tour involved various activities including rigorous training and special masterclasses with renowned arts, facilitating workshops, performances in front of local audiences and participating in prestigious international festivals including the Khajuraho Dance Festival. SBDCL's involvement in the Khajuraho Dance Festival was particularly special given the fact that it is widely regarded as one of India's most elite cultural platforms featuring dancers of national and international repute.

- **Outreach Work**

A key pillar of SBDCL's activity remains outreach work in different parts of the UK. The objective of this is to raise awareness of South Asian dance and music and provide greater access to the artform by bringing it to communities who might not otherwise have access to it. This year SBDCL's outreach work involved projects in Brent, Barking and Dagenham and Redbridge. We are especially proud that our work this year included a series of performances at the Dementia Café in Brent which was well received by participants and the Alzheimer's Society.

- **Spotlight**

SBDCL's 'spotlight' series which was launched in March 2023 continues to demonstrate SBDCL's commitment to nurturing talented dance artists by giving them a performance platform, with live musicians in a small and intimate setting. This financial year brought more opportunities for students to further their development by taking part in this initiative. SBDCL's focus for the year was on less experienced dancers who were selected as recognition for their own commitment to dance.

SUJATA BANERJEE DANCE COMPANY LIMITED

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 May 2025

- **Additional performances**

SBDCL participated in Diwali at Marble Hill House in Twickenham, an annual celebration of Diwali featuring performances, illuminations and various other activities. The SBDCL slot was produced in collaboration with Nutkhut, a UK based organisation that SBDCL has worked with in the past, featuring performers from both organisations. The event was well attended having been organised by English Heritage and was positively received by members of the public who attended.

In summary, SBDCL's Board of Trustees consider that this financial year has been a successful one for the organization. SBDCL's activities and achievements have contributed to it being able to successfully meet its statutory objectives.

Public Benefit

SBDCL's Board remains satisfied, having considered the Charity Commission's Guidance and their obligations under section 17 of the Charities Act 2011, that SBDCL's activities continue to be undertaken for public benefit.

Financial review

A financial review of Sujata Banerjee Dance Company Limited's performance is contained within this document at pages 9 and 10. The primary source of income for the Organisation this coming year has been from class and workshop fees.

The Organisation does not hold material investments and the Board of Trustees has no immediate mandate to design and implement an investment policy.

RESERVES POLICY

The reserves policy is to ensure that the SBDCL's core activities can be maintained during a period of unforeseen difficulty. The trustees consider that readily realisable reserves to be the amount of reserves that are easily convertible into cash should the need arise.

These funds may be used to cover a funding shortfall in a project, either to its planned conclusion or to bridge a gap in its targeted funding.

SUJATA BANERJEE DANCE COMPANY LIMITED

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 May 2025

Financial review *(continued)*

Trustees' Responsibilities Statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 24 February 2026 and signed on behalf of the board of trustees by:

Heldiney Pereira
Trustee

R Banerjee
Charity Secretary

SUJATA BANERJEE DANCE COMPANY LIMITED

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of SUJATA BANERJEE DANCE COMPANY LIMITED

Year ended 31 May 2025

I report to the trustees on my examination of the financial statements of SUJATA BANERJEE DANCE COMPANY LIMITED ('the charity') for the year ended 31 May 2025.

Responsibilities and basis of report

The trustees are also the directors of the company for the purposes of company law are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Independent examiner's statement - matter of concern identified

I confirm that no other matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

SUJATA BANERJEE DANCE COMPANY LIMITED

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of SUJATA BANERJEE DANCE COMPANY LIMITED *(continued)*

Year ended 31 May 2025

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

RMR PARTNERSHIP LLP
Chartered Accountants

Independent Examiner

Ground Floor, Vyman House
104 College Road
Harrow, Middlesex
HA1 1BQ

24 February 2026

SUJATA BANERJEE DANCE COMPANY LIMITED

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 May 2025

		Unrestricted funds £	2025 Restricted funds £	Total funds £	2024 Total funds £
	Note				
Income and endowments					
Donations and legacies	5	634	42,982	43,616	29,785
Other trading activities	6	91,896	11,597	103,493	115,279
Total income		<u>92,530</u>	<u>54,579</u>	<u>147,109</u>	<u>145,064</u>
Expenditure					
Expenditure on charitable activities	7	89,727	59,864	149,591	135,630
Total expenditure		<u>89,727</u>	<u>59,864</u>	<u>149,591</u>	<u>135,630</u>
Net (expenditure)/income and net movement in funds		<u>2,803</u>	<u>(5,285)</u>	<u>(2,482)</u>	<u>9,434</u>
Reconciliation of funds					
Total funds brought forward		49,290	—	49,290	39,856
Total funds carried forward		<u>52,093</u>	<u>(5,285)</u>	<u>46,808</u>	<u>49,290</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 12 to 18 form part of these financial statements.

SUJATA BANERJEE DANCE COMPANY LIMITED

Company Limited by Guarantee

Statement of Financial Position

31 May 2025

	Note	2025 £	£	2024 £
Fixed assets				
Tangible fixed assets	13		726	907
Current assets				
Cash at bank and in hand		47,992		49,293
Creditors: amounts falling due within one year	14	<u>1,910</u>		<u>910</u>
Net current assets			<u>46,082</u>	<u>48,383</u>
Total assets less current liabilities			<u>46,808</u>	<u>49,290</u>
Net assets			<u>46,808</u>	<u>49,290</u>
Funds of the charity				
Restricted funds			(5,285)	—
Unrestricted funds			<u>52,093</u>	<u>49,290</u>
Total charity funds	15		<u>46,808</u>	<u>49,290</u>

For the year ending 31 May 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 24 February 2026, and are signed on behalf of the board by:

Heldiney Pereira
Trustee

The notes on pages 12 to 18 form part of these financial statements.

SUJATA BANERJEE DANCE COMPANY LIMITED

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 May 2025

	2025 £	2024 £
Cash flows from operating activities		
Net (expenditure)/income	(2,482)	9,434
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	181	227
Accrued expenses/(income)	1,000	(900)
Cash generated from operations	(1,301)	8,761
Net cash (used in)/from operating activities	(1,301)	8,761
Net (decrease)/increase in cash and cash equivalents	(1,301)	8,761
Cash and cash equivalents at beginning of year	49,293	40,532
Cash and cash equivalents at end of year	47,992	49,293

The notes on pages 12 to 18 form part of these financial statements.

SUJATA BANERJEE DANCE COMPANY LIMITED

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 May 2025

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 1 Stag Close, Edgware, HA8 5LQ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The financial statements have been prepared on a going concern basis under the historical cost convention, as modified by the revaluation of freehold land and buildings and fixed asset investments.

The Trustees have reviewed the Charity's financial position, including its cash flow forecasts and level of reserves. Based on this review, the Trustees are satisfied that the Charity has adequate resources to continue in operational existence for a period of at least twelve months from the date of approval of these financial statements.

Accordingly, the Trustees continue to adopt the going concern basis in preparing the financial statements.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

SUJATA BANERJEE DANCE COMPANY LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2025

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

SUJATA BANERJEE DANCE COMPANY LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2025

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 20% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

4. Limited by guarantee

Private company limited by guarantee without share capital.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Donations			
Donations	634	—	634
Grants			
Grants received	—	42,982	42,982
	<u>634</u>	<u>42,982</u>	<u>43,616</u>

SUJATA BANERJEE DANCE COMPANY LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2025

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	2,857	—	2,857
Grants			
Grants received	—	26,928	26,928
	<u>2,857</u>	<u>26,928</u>	<u>29,785</u>

6. Other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Activities for generating funds - Fees receivable	90,392	11,597	101,989
Income from events	1,504	—	1,504
	<u>91,896</u>	<u>11,597</u>	<u>103,493</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Activities for generating funds - Fees receivable	106,949	6,788	113,736
Income from events	1,543	—	1,543
	<u>108,492</u>	<u>6,788</u>	<u>115,279</u>

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Grant related cost	—	59,864	59,864
Support costs	89,727	—	89,727
	<u>89,727</u>	<u>59,864</u>	<u>149,591</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Grant related cost	—	36,725	36,724
Support costs	98,906	—	98,906
	<u>98,906</u>	<u>36,725</u>	<u>135,630</u>

SUJATA BANERJEE DANCE COMPANY LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2025

8. Analysis of support costs

	Analysis of support costs activity 1	Total 2025	Total 2024
	£	£	£
Premises	19,301	19,301	14,798
Communications and IT	256	256	253
General office	10,684	10,684	23,026
Finance costs	11	11	18
Governance costs	1,000	1,000	900
Support costs - Teacher, choreographer, costume and artist fees	49,402	49,402	42,293
Support costs - Subscription and exam fees	5,178	5,178	16,960
Support costs - Travel and sundry	2,672	2,672	281
Support costs - Depreciation	181	181	227
	<u>88,685</u>	<u>88,685</u>	<u>98,756</u>

9. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets	<u>181</u>	<u>226</u>

10. Independent examination fees

	2025	2024
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,000</u>	<u>900</u>

11. Staff costs

The average head count of employees during the year was 2 (2020:2)

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees,

SUJATA BANERJEE DANCE COMPANY LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2025

13. Tangible fixed assets

	Fixtures and fittings £	Total £
Cost		
At 1 June 2024 and 31 May 2025	<u>2,311</u>	<u>2,311</u>
Depreciation		
At 1 June 2024	1,404	1,404
Charge for the year	181	181
At 31 May 2025	<u>1,585</u>	<u>1,585</u>
Carrying amount		
At 31 May 2025	<u>726</u>	<u>726</u>
At 31 May 2024	<u>907</u>	<u>907</u>

14. Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	<u>1,910</u>	<u>910</u>

15. Analysis of charitable funds

Unrestricted funds

	At 1 June 2024 £	Income £	Expenditure £	Transfers £	At 31 May 2025 £
General funds	<u>49,290</u>	<u>92,530</u>	<u>(89,727)</u>	<u>—</u>	<u>52,093</u>

	At 1 June 2023 £	Income £	Expenditure £	Transfers £	At 31 May 2024 £
General funds	<u>39,856</u>	<u>111,349</u>	<u>(98,906)</u>	<u>(3,009)</u>	<u>49,290</u>

SUJATA BANERJEE DANCE COMPANY LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2025

15. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 June 2024 £	Income £	Expenditure £	Transfers £	At 31 May 2025 £
Restricted Fund 1 - desc in a/cs	—	—	—	—	—
Restricted Fund 2 - desc in a/cs	—	54,579	(59,864)	—	(5,285)
	—	54,579	(59,864)	—	(5,285)

	At 1 June 2023 £	Income £	Expenditure £	Transfers £	At 31 May 2024 £
Restricted Fund 1 - desc in a/cs	—	6,788	—	—	6,788
Restricted Fund 2 - desc in a/cs	—	26,928	(36,725)	3,009	(6,788)
	—	33,716	(36,725)	3,009	—

16. Analysis of changes in net debt

	At 1 Jun 2024 £	Cash flows £	At 31 May 2025 £
Cash at bank and in hand	49,293	(1,301)	47,992

17. Related parties

There are no other related party transaction.