

COMPANY REGISTRATION NUMBER: 05450905

CHARITY REGISTRATION NUMBER: 1137391

SUJATA BANERJEE DANCE COMPANY LIMITED

Company Limited by Guarantee

Unaudited Financial Statements

31 May 2024

RMR PARTNERSHIP LLP

Chartered Accountants
Ground Floor, Vyman House
104 College Road
Harrow, Middlesex
HA1 1BQ

SUJATA BANERJEE DANCE COMPANY LIMITED

Company Limited by Guarantee

Financial Statements

Year ended 31 May 2024

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SUJATA BANERJEE DANCE COMPANY LIMITED

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 May 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 May 2024.

Reference and administrative details

Registered charity name	SUJATA BANERJEE DANCE COMPANY LIMITED
Charity registration number	1137391
Company registration number	05450905
Principal office and registered office	1 Stag Close Edgware HA8 5LQ

The trustees

Bhavisha Mehta (nee Morjaria)
Soumitra Chakravorty
Mehul Nathwani
Kanya Manoj (Resigned 2 May 2024)

Company secretary R Banerjee

Independent examiner RMR PARTNERSHIP LLP Chartered Accountants
Ground Floor, Vyman House
104 College Road
Harrow, Middlesex
HA1 1BQ

Structure, governance and management

Sujata Banerjee Dance Company is a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 12th May 2005. The Organisation is also registered as a charity with the Charity Commission. The current Trustees of the Organisation are Bhavisha Mehta, Mehul Nathwani, Kanya Manoj and Soumitra Chakravorty. The Board of Trustees meets at least biannually to discuss matters relating to the Organisation's finances, strategic objectives and achievements. The quorum for meetings is two and meetings are minuted and documented. The Artistic Director, Sujata Banerjee, is responsible for the implementation of the Organisation's strategic objectives, the daily management of the Organisation and is the sole representative of the Company. The Artistic Director is accountable to the Board of Trustees and receives a fee for these responsibilities.

SUJATA BANERJEE DANCE COMPANY LIMITED

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 May 2024

Objectives and activities

The objectives of Sujata Banerjee Dance Company Limited ("SBDCL") are:

'To advance the education of the public, particularly (but not exclusively) young people, in South Asian and other forms of dance and music activities and to encourage and promote greater involvement in and access to the same'.

As a result of this the activities of the organisation continue to include, but are not limited to:

- Facilitating dance classes;
- Presenting innovative dance performances to audiences both in the UK and abroad;
- Holding workshops in schools in order to further education in South Asian music and dance;
- Maintaining a website and social media platforms to promote the organisation and engage young people;
- Mentoring talented dancers to enter the dance profession as practitioners and teachers;
- Organising an annual festival to showcase talented UK and international South Asian artists as well as to reach out to new audiences; and
- Organising master classes and tours promoting eminent South Asian dance and music practitioners for the benefit of the public in the UK.

The organisation will aim to continue to execute its objectives through the activities above and the strategic goals will continue to be reviewed periodically by the Board of Trustees.

In addition to this the organisation intends to continue to build partnerships with other organisations whose objectives and are broadly aligned to SBDCL's, increase dance class sizes and continue to produce innovative and thought-provoking dance performances. The organisation is also committed to taking South Asian dance and music to new and diverse audiences in the UK and internationally as a means of encouraging greater awareness of the art form.

Public Benefit

In planning the charity's activities for the year, the Trustees complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

SUJATA BANERJEE DANCE COMPANY LIMITED

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 May 2024

Achievements and performance

The financial year ending 31st May 2024 marked the fourteenth full year of SBDCL's existence as a charitable organisation. Building on SBDCL's strong reputation for raising awareness of South Asian dance and music in the UK and longstanding track-record, the Trustees are pleased to report the following achievements this financial period:

- **Dance Classes**

SBDCL opened new classes in Finchley Road and Redbridge in response to feedback and increased demand for dance classes in other parts of London. SBDCL will continue to assess the feasibility of growing the Academy's presence and the opening of these new classes is a part of a broader strategic plan to develop SBDCL's footprint in other Boroughs in London. SBDCL's Academy now consists of 160 students. The Academy students continue to have their development nurtured through access to SBDCL's unique approach to teaching, masterclasses with distinguished artists and by formalising their development through ISTD exams. This financial year more than half of SBDCL's students took ISTD exams and the average score across all grades was 73% which is considered an excellent achievement from SBDCL's perspective.

- **Funding**

SBDCL received a £29,950 grant from Arts Council England ("ACE") for its annual festival Hemantika. This award once again demonstrates the strong collaboration between SBDCL and ACE as well as SBDCL's ability to successfully align its plans with ACE's strategic objectives.

- **Royal Philharmonic Orchestra("RPO")**

The rescheduled show 'Wemba's Dream' took place in September 2023. The show featured music, dance, poetry and carnival arts through a unique sensory performance in various locations in the Wembley Park area. SBDCL continued to build on its collaboration with RPO on the project which it plans to develop further over the coming years. The production was well received and was seen as being successful in showcasing the unique and diverse communities of Brent.

- **Hemantika 2023**

This year's Hemantika was another successful event and was the first time SBDCL has taken the festival to the London Borough of Barking and Dagenham. As usual the festival performances were held over three weekends. This year the venues were the Broadway Theatre in Barking, the Bhavan in West Kensington and the Arts Depot in Finchley. In addition, the festival featured an Academy showcase, masterclasses, performances by established and upcoming artists as well as outreach work. A feature of this year's festival was a performance by Rachel Priyanka Perris from Dhaka in Bangladesh who performed three items from the repertoire of Gaudiya Nritya. This ancient dance form is said to have originated in Gaur, the ancient capital of Bengal, and is a unique combination of music, history, poetry, literature, drama and rhythm. The content of the dance reflects the religious beliefs and practices of the region. This was understood to have been the first presentation of this dance form in the UK. This performance as well as Rachel's masterclass was well received by Hemantika audiences and participants. SBDCL's commitment to promoting new artists and repertoires was also praised by leaders in the dance field. A review in Pulse Magazine noted 'in providing a platform for classical dance and on this occasion introducing audiences to an unfamiliar form, it (Hemantika) fulfils an important function'. As part of this year's Festival, SBDCL commissioned Dr Stacey Prickett, Principal Lecturer in Dance at Roehampton University, to write a report on Hemantika's impact on the younger generation over last 8 years. Additionally under the mentorship of two renowned choreographers, Rosemary Lee and Tanusree Shankar, four SBDCL professionals created new pieces with larger

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 May 2024

groups.

- **Youth Group**

SBDCL's Youth Group made substantial progress by working with internationally acclaimed dancer and choreographer Jose Agudo, in creating a new piece, called The Herd. They also presented a piece created by SBDCL trained artist and Academy alumni Vidya Patel, who is now one of the leading young South Asian artists in the UK. In furthering their work with diverse communities the Youth Group also participated in well-attended Afghan refugee fundraising event at Shoreditch Town Hall. The external feedback on the Youth Group's development this year from parents, guardians and industry experts has been very positive.

- **Notable Performances and Partnerships**

SBDCL groups performed in various events, including in celebration of the South Asian Heritage Month in Watersmeet, in the Bengali community's annual Durga Puja Festival in Goodmayes and a Diwali event at Marlborough House in London collaborating with Nutkhut, a well-established UK-based performing arts company. SBDCL also started a partnership with Memory Café, St Cuthbert Church, Brent, working with those living with dementia in the community.

- **Outreach Work**

A key pillar of SBDCL's activity remains outreach work in different parts of the UK. The objective of this is to raise awareness of South Asian dance and music and to introduce new audiences to the artform. This year SBDCL's outreach work was focused on initiatives in the London Borough of Barking and Dagenham which involved workshops and performances with various schools and community groups in these ACE Priority Places. SBDCL's work in Barking and Dagenham marks the furtherance of the organisation's strategic objective to prioritise initiatives and partnerships with local groups aligned to its priorities. This is further aligned to a broader Arts Council strategy to bring the arts to diverse groups and new audiences in these areas. SBDCL's artists and teachers were warmly welcomed and positively acknowledged by participants and the for their outreach work in the area on this project. This was viewed as a successful project by SBDCL and the project team involved as it resulted in approximately 2,000 children and young people watching and/or experiencing dance.

Spotlight

SBDCL's 'spotlight' series which was launched in March 2023 continues to demonstrate SBDCL's commitment to nurturing talented dance artists by giving them a performance platform, with live musicians in a small and intimate setting. This financial year brought more opportunities for students to further their development by taking part in this initiative. SBDCL will continue to offer these opportunities to its Academy students.

In summary, SBDCL's Board of Trustees consider that this financial year has been a successful one for the organization. SBDCL's activities and achievements have contributed to it being able to successfully meet its statutory objectives.

Public Benefit

SBDCL's Board remain satisfied, having considered the Charity Commission's Guidance and their obligations under section 17 of the Charities Act 2011, that SBDCL's activities continue to be undertaken for public benefit.

SUJATA BANERJEE DANCE COMPANY LIMITED

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 May 2024

Financial review

A financial review of Sujata Banerjee Dance Company Limited's performance is contained within this document at pages 9 and 10. The primary source of income for the Organisation this coming year has been from class and workshop fees.

The Organisation does not hold material investments and the Board of Trustees has no immediate mandate to design and implement an investment policy.

RESERVES POLICY

The reserves policy is to ensure that the SBDCL's core activities can be maintained during a period of unforeseen difficulty. The trustees consider that readily realisable reserves to be the amount of reserves that are easily convertible into cash should the need arise.

These funds may be used to cover a funding shortfall in a project, either to its planned conclusion or to bridge a gap in its targeted funding.

Trustees' Responsibilities Statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

SUJATA BANERJEE DANCE COMPANY LIMITED

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 May 2024

The trustees' annual report was approved on 26 February 2025 and signed on behalf of the board of trustees by:

Soumitra Chakravorty
Director

R Banerjee
Charity Secretary

SUJATA BANERJEE DANCE COMPANY LIMITED

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of SUJATA BANERJEE DANCE COMPANY LIMITED

Year ended 31 May 2024

I report to the trustees on my examination of the financial statements of SUJATA BANERJEE DANCE COMPANY LIMITED ('the charity') for the year ended 31 May 2024.

Responsibilities and basis of report

The trustees are also the directors of the company for the purposes of company law are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Independent examiner's statement - matter of concern identified

I confirm that no other matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

SUJATA BANERJEE DANCE COMPANY LIMITED

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of SUJATA BANERJEE DANCE COMPANY LIMITED *(continued)*

Year ended 31 May 2024

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

RMR PARTNERSHIP LLP
Chartered Accountants

Independent Examiner

Ground Floor, Vyman House
104 College Road
Harrow, Middlesex
HA1 1BQ

26 February 2025

SUJATA BANERJEE DANCE COMPANY LIMITED

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 May 2024

		Unrestricted funds £	2024 Restricted funds £	Total funds £	2023 Total funds £
	Note				
Income and endowments					
Donations and legacies	5	2,857	26,928	29,785	26,219
Other trading activities	6	108,492	6,788	115,279	95,056
Total income		<u>111,349</u>	<u>33,716</u>	<u>145,064</u>	<u>121,275</u>
Expenditure					
Expenditure on charitable activities	7	98,906	36,725	135,630	151,970
Total expenditure		<u>98,906</u>	<u>36,725</u>	<u>135,630</u>	<u>151,970</u>
Net income/(expenditure) and net movement in funds		<u>12,443</u>	<u>(3,009)</u>	<u>9,434</u>	<u>(30,695)</u>
Reconciliation of funds					
Total funds brought forward		39,856	—	39,856	70,550
Total funds carried forward		<u>52,299</u>	<u>(3,009)</u>	<u>49,290</u>	<u>39,856</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 12 to 18 form part of these financial statements.

SUJATA BANERJEE DANCE COMPANY LIMITED

Company Limited by Guarantee

Statement of Financial Position

31 May 2024

	Note	2024 £	£	2023 £
Fixed assets				
Tangible fixed assets	13		907	1,133
Current assets				
Cash at bank and in hand		49,293		40,532
Creditors: amounts falling due within one year	14	<u>910</u>		<u>1,810</u>
Net current assets			<u>48,383</u>	<u>38,722</u>
Total assets less current liabilities			<u>49,290</u>	<u>39,855</u>
Net assets			<u>49,290</u>	<u>39,855</u>
Funds of the charity				
Unrestricted funds			<u>49,290</u>	<u>39,856</u>
Total charity funds	15		<u>49,290</u>	<u>39,856</u>

For the year ending 31 May 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 26 February 2025, and are signed on behalf of the board by:

Soumitra Chakravorty
Director

The notes on pages 12 to 18 form part of these financial statements.

SUJATA BANERJEE DANCE COMPANY LIMITED

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 May 2024

	2024 £	2023 £
Cash flows from operating activities		
Net income/(expenditure)	9,434	(30,695)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	227	284
Accrued (income)/expenses	(900)	60
Cash generated from operations	8,761	(30,351)
Net cash from/(used in) operating activities	8,761	(30,351)
Net increase/(decrease) in cash and cash equivalents	8,761	(30,351)
Cash and cash equivalents at beginning of year	40,532	70,883
Cash and cash equivalents at end of year	49,293	40,532

The notes on pages 12 to 18 form part of these financial statements.

SUJATA BANERJEE DANCE COMPANY LIMITED

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 May 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 1 Stag Close, Edgware, HA8 5LQ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The financial statements are prepared, on a going concern basis, under the historical cost convention as modified by the revaluation of freehold land and buildings and fixed asset investments.

The Covid 19 outbreak did cause a significant disruption to the Charity's business. However as the restriction have been lifted the charity's activities has started again and the trustees are confident that the Charity can continue as a going concern for a period of at least twelve months from the date of approval of these financial statements. The Trustees have a reasonable expectation that the Charity has adequate resources to continue in operation for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

SUJATA BANERJEE DANCE COMPANY LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

SUJATA BANERJEE DANCE COMPANY LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2024

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 20% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

4. Limited by guarantee

Private company limited by guarantee without share capital.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	2,857	—	2,857
Grants			
Grants received	—	26,928	26,928
	<u>2,857</u>	<u>26,928</u>	<u>29,785</u>

SUJATA BANERJEE DANCE COMPANY LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2024

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	2,301	—	2,301
Grants			
Grants received	—	23,918	23,918
	<u>2,301</u>	<u>23,918</u>	<u>26,219</u>

6. Other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Activities for generating funds - Fees receivable	106,949	6,788	113,736
Income from events	1,543	—	1,543
	<u>108,492</u>	<u>6,788</u>	<u>115,279</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Activities for generating funds - Fees receivable	87,047	—	87,047
Income from events	8,009	—	8,009
	<u>95,056</u>	<u>—</u>	<u>95,056</u>

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Grant related cost	150	36,725	36,874
Support costs	98,756	—	98,756
	<u>98,906</u>	<u>36,725</u>	<u>135,630</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Grant related cost	—	38,675	38,675
Support costs	113,294	—	113,295
	<u>113,294</u>	<u>38,675</u>	<u>151,970</u>

SUJATA BANERJEE DANCE COMPANY LIMITED

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Notes to the Financial Statements *(continued)*

Year ended 31 May 2024

8. Analysis of support costs

	Analysis of support costs activity 1 £	Total 2024 £	Total 2023 £
Premises	14,798	14,798	14,939
Communications and IT	253	253	273
General office	23,026	23,026	32,659
Finance costs	18	18	7
Governance costs	900	900	900
Support costs - Teacher, choreographer, costume and artist fees	42,293	42,293	56,798
Support costs - Subscription and exam fees	16,960	16,960	6,721
Support costs - Travel and sundry	281	281	714
Support costs - Depreciation	227	227	283
	<u>98,756</u>	<u>98,756</u>	<u>113,294</u>

9. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Depreciation of tangible fixed assets	<u>226</u>	<u>284</u>

10. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>900</u>	<u>900</u>

11. Staff costs

The average head count of employees during the year was 2 (2020:2)

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees,

SUJATA BANERJEE DANCE COMPANY LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2024

13. Tangible fixed assets

	Fixtures and fittings £	Total £
Cost		
At 1 June 2023 and 31 May 2024	<u>2,311</u>	<u>2,311</u>
Depreciation		
At 1 June 2023	1,178	1,178
Charge for the year	226	226
At 31 May 2024	<u>1,404</u>	<u>1,404</u>
Carrying amount		
At 31 May 2024	<u>907</u>	<u>907</u>
At 31 May 2023	<u>1,133</u>	<u>1,133</u>

14. Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	<u>910</u>	<u>1,810</u>

15. Analysis of charitable funds

Unrestricted funds

	At 1 June 2023 £	Income £	Expenditure £	Transfers £	At 31 May 2024 £
General funds	<u>39,856</u>	<u>111,349</u>	<u>(98,906)</u>	<u>(3,009)</u>	<u>49,290</u>

	At 1 June 2022 £	Income £	Expenditure £	Transfers £	At 31 May 2023 £
General funds	<u>52,524</u>	<u>97,357</u>	<u>(113,294)</u>	<u>3,269</u>	<u>39,856</u>

SUJATA BANERJEE DANCE COMPANY LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2024

15. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 June 2023 £	Income £	Expenditure £	Transfers £	At 31 May 2024 £
Restricted Fund 1 - desc in a/cs	—	6,788	—	—	6,788
Restricted Fund 2 - desc in a/cs	—	26,928	(36,725)	3,009	(6,788)
	<u>—</u>	<u>33,716</u>	<u>(36,725)</u>	<u>3,009</u>	<u>—</u>

	At 1 June 2022 £	Income £	Expenditure £	Transfers £	At 31 May 2023 £
Restricted Fund 1 - desc in a/cs	—	—	—	—	—
Restricted Fund 2 - desc in a/cs	18,026	23,918	(38,675)	(3,269)	—
	<u>18,026</u>	<u>23,918</u>	<u>(38,675)</u>	<u>(3,269)</u>	<u>—</u>

16. Analysis of changes in net debt

	At 1 Jun 2023 £	Cash flows £	At 31 May 2024 £
Cash at bank and in hand	40,532	8,761	49,293

17. Related parties

There are no other related party transaction.

SUJATA BANERJEE DANCE COMPANY LIMITED

Company Limited by Guarantee

Management Information

Year ended 31 May 2024

The following pages do not form part of the financial statements.

SUJATA BANERJEE DANCE COMPANY LIMITED

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 May 2024

	2024 £	2023 £
Income and endowments		
Donations and legacies		
Donations	2,857	2,301
Grants received	26,928	23,918
	<u>29,785</u>	<u>26,219</u>
Other trading activities		
Activities for generating funds - Fees receivable	113,736	87,047
Income from events	1,543	8,009
	<u>115,279</u>	<u>95,056</u>
Total income	<u>145,064</u>	<u>121,275</u>
Expenditure		
Expenditure on charitable activities		
Rent	21,202	26,403
Insurance	188	213
Other establishment	829	1,027
Other motor/travel costs	1,267	2,240
Legal and professional fees	17,860	8,558
Telephone	65	60
Other office costs	29,347	35,690
Depreciation	227	283
Marketing & publicity costs	2,578	6,686
Bank charges	18	22
Sundry expenses	222	162
Professional fees	61,827	70,626
	<u>135,630</u>	<u>151,970</u>
Total expenditure	<u>135,630</u>	<u>151,970</u>
Net income/(expenditure)	<u>9,434</u>	<u>(30,695)</u>

SUJATA BANERJEE DANCE COMPANY LIMITED

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 May 2024

	2024 £	2023 £
Expenditure on charitable activities		
Grant related cost		
<i>Grant funding activities</i>		
Grant charitable activity 1 - Rent	6,404	11,464
Grant charitable activity 1 - other establishment	383	482
Grant charitable activity 1 - other motor/travel costs	1,137	1,637
Grant charitable activity 1 - legal and professional fees	—	937
Grant charitable activity 1 - Other office costs	7,400	6,135
Grant charitable activity 1 - Marketing & publicity costs	1,500	3,582
Grant charitable activity 1 - Bank charges	—	15
Grant charitable activity 1 - Sundry expenses	70	50
Grant charitable activity 1 - Professional fees	19,980	14,373
	<u>36,874</u>	<u>38,675</u>
<i>Support costs</i>		
Support charitable activity 1 - Rent	14,798	14,939
Support charitable activity 1 - Insurance	188	213
Support charitable activity 1 - Costume and make up	446	545
Support charitable activity 1 - Other motor/travel costs	130	603
Support charitable activity 1 - Subscription & exam fees	16,960	6,721
Support charitable activity 1 - Telephone	65	60
Support charitable activity 1 - Admin	21,947	29,555
Support charitable activity 1 - Marketing & publicity costs	1,078	3,104
Support charitable activity 1 - Bank charges	18	7
Support charitable activity 1 - Sundry expenses	152	112
Support charitable activity 1 - Professional fees	41,847	56,253
	<u>97,629</u>	<u>112,112</u>
Governance costs		
Governance costs - Accountancy fees	900	900
Governance costs - Depreciation	227	283
	<u>1,127</u>	<u>1,183</u>
Expenditure on charitable activities	<u>135,630</u>	<u>151,970</u>