

COMPANY REGISTRATION NUMBER: 05450905

CHARITY REGISTRATION NUMBER: 1137391

**SUJATA BANERJEE DANCE COMPANY LIMITED**

**Company Limited by Guarantee**

**Unaudited Financial Statements**

**31 May 2023**

**RMR PARTNERSHIP LLP**

Chartered Accountants  
3rd Floor, Vyman House  
104 College Road  
Harrow  
Middlesex  
HA1 1BQ

# **SUJATA BANERJEE DANCE COMPANY LIMITED**

**Company Limited by Guarantee**

**Financial Statements**

**Year ended 31 May 2023**

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# **SUJATA BANERJEE DANCE COMPANY LIMITED**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report)**

**Year ended 31 May 2023**

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 May 2023.

#### **Reference and administrative details**

<b>Registered charity name</b>	SUJATA BANERJEE DANCE COMPANY LIMITED
<b>Charity registration number</b>	1137391
<b>Company registration number</b>	05450905
<b>Principal office and registered office</b>	1 Stag Close Edgware HA8 5LQ

#### **The trustees**

Bhavisha Mehta (nee Morjaria)  
Soumitra Chakravorty  
Mehul Nathwani  
Kanya Manoj

**Company secretary** R Banerjee

**Independent examiner** RMR PARTNERSHIP LLP Chartered Accountants  
3rd Floor, Vyman House  
104 College Road  
Harrow  
Middlesex  
HA1 1BQ

#### **Structure, governance and management**

Sujata Banerjee Dance Company is a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 12th May 2005. The Organisation is also registered as a charity with the Charity Commission. The current Trustees of the Organisation are Bhavisha Mehta, Mehul Nathwani, Kanya Manoj and Soumitra Chakravorty. The Board of Trustees meets at least biannually to discuss matters relating to the Organisation's finances, strategic objectives and achievements. The quorum for meetings is two and meetings are minuted and documented. The Artistic Director, Sujata Banerjee, is responsible for the implementation of the Organisation's strategic objectives, the daily management of the Organisation and is the sole representative of the Company. The Artistic Director is accountable to the Board of Trustees and receives a fee for these responsibilities.

# **SUJATA BANERJEE DANCE COMPANY LIMITED**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 May 2023**

#### **Objectives and activities**

The objectives of Sujata Banerjee Dance Company Limited are:

To advance the education of the public, particularly (but not exclusively) young people, in South Asian and other forms of dance and music activities and to encourage and promote greater involvement in and access to the same.

As a result of this the activities of the organisation continue to include, but are not limited to:

- Facilitating dance classes;
- Presenting innovative dance performances to audiences both in the UK and abroad;
- Holding workshops in schools in order to further education in South Asian music and dance;
- Maintaining a website and social media platforms to promote the organisation and engage young people;
- Mentoring talented dancers to enter the dance profession as practitioners and teachers;
- Organising an annual festival to showcase talented UK and international South Asian artists as well as to reach out to new audiences; and
- Organising master classes and tours promoting eminent South Asian dance and music practitioners for the benefit of the public in the UK.

The Organisation will aim to continue to execute its objectives through the activities above and the strategic goals will continue to be reviewed periodically by the Board of Trustees.

In addition to this the organisation intends to continue to build partnerships with other organisations whose objectives and are broadly aligned to SBDCL's, increase dance class sizes and continue to produce innovative and thought-provoking dance performances. The organisation is also committed to taking South Asian dance and music to new and diverse audiences in the UK and internationally as a means of encouraging greater awareness of the art form.

#### **PUBLIC BENEFIT**

In planning the charity's activities for the year, the Trustees complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

# SUJATA BANERJEE DANCE COMPANY LIMITED

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 May 2023

#### Achievements and performance

The financial year ending 31st May 2023 marked the thirteenth full year of SBDCL's existence as a charitable organisation. Building on SBDCL's strong reputation for raising awareness of South Asian dance and music in the UK and longstanding track-record, the Trustees are pleased to report the following achievements:

- **Dance Classes**

SBDCL's Academy student pool increased to 165 this financial year. This marks a small increase on the previous year. SBDCL also started a new class in East London, responding to increased demand for dance classes in the area and to execute a strategic plan to develop its footprint across several Boroughs in East London.

- **Funding**

SBDCL did not receive any significant grant funding this financial year however was able to further utilise the funding it received from Arts Council England during the previous financial period for various activities, including Hemantika, during this financial period.

- **Royal Philharmonic Orchestra**

SBDCL continued its partnership with the Royal Philharmonic Orchestra on 'Wemba's Dream' which was originally due to take place in Wembley Park in 2022 but was deferred due to the passing of the Queen. At the time of finalising these accounts this performance was scheduled to take place in September 2023.

- **Hemantika 2022**

This year's festival was the largest since its inception. The festival was held over three days in November 2022 at the Drum in Wembley, the Bhavan and the Lilian Bayliss Studio, which is part of the world-renowned Sadlers Wells dance theatre. The Lilian Bayliss Studio event was sold out and included a special piece named 'Portraits From Home' choreographed by Gary Clarke, who is an award winning choreographer considered to be one of the pioneers of contemporary dance in the UK. This piece was a platform for several SBDCL professional artists and was well received by the audience as well as the dance press. A review in Pulse Magazine mentioned that the piece was a playful reflection of home underscored by 'intricate choreography that drew on the gestural clarity of kathak'. Other performances included a student showcase featuring a Bharatnatyam segment presented by Adhya Shastri, the winner of the BBC Young Dancer of the Year competition for 2022; Kathak, Kuchipudi and Odissi performances featuring internationally acclaimed artists such as Arushi Mudgal; and further Bharatnatyam performances by talented UK-based dancers. The festival also included several masterclasses and workshops including a rare opportunity to learn about the 'choreographic process' from Mavin Khoo, Ballet and Bharatnatyam exponent, a Flamenco workshop and an Abhinaya workshop with Arushi Mudgal.

- **Youth Group**

SBDCL's Youth Group made further significant progress by remaining active with seven performances including at the U Dance Festival, the Fresh Festival and by continuing to collaborate with the English National Ballet. The Youth Group also had an opportunity to work with the award winning Shane Shambhu on a series of workshops to create a performance between September and November 2022 which was premiered at Hemantika 2022.

# **SUJATA BANERJEE DANCE COMPANY LIMITED**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 May 2023**

- **Spotlight series**

In its commitment to nurture talented dance artists, SBDCL launched a new Spotlight series which will showcase high-performing students in a solo dance performance in a small intimate setting. The first spotlight performance took place in March 2023.

SBDCL's Board of Trustees consider that this financial year has been a successful one for the organisation and that SBDCL's activities have contributed to it being able to meet and exceed its statutory objectives. SBDCL's Board remain satisfied, having considered the Charity Commission's Guidance and their obligations under section 17 of the Charities Act 2011, that SBDCL's activities continue to be undertaken for public benefit.

#### **Financial review**

A financial review of Sujata Banerjee Dance Company Limited's performance is contained within this document at pages 9 and 10. The primary source of income for the Organisation this coming year has been from class and workshop fees.

The Organisation does not hold material investments and the Board of Trustees has no immediate mandate to design and implement an investment policy.

#### **RESERVES POLICY**

The reserves policy is to ensure that the SBDCL's core activities can be maintained during a period of unforeseen difficulty. The trustees consider that readily realisable reserves to be the amount of reserves that are easily convertible into cash should the need arise.

These funds may be used to cover a funding shortfall in a project, either to its planned conclusion or to bridge a gap in its targeted funding.

# **SUJATA BANERJEE DANCE COMPANY LIMITED**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 May 2023**

#### **Financial review *(continued)***

#### **Trustees' Responsibilities Statement**

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 28 February 2024 and signed on behalf of the board of trustees by:

Soumitra Chakravorty  
Director

R Banerjee  
Charity Secretary

# **SUJATA BANERJEE DANCE COMPANY LIMITED**

## **Company Limited by Guarantee**

### **Independent Examiner's Report to the Trustees of SUJATA BANERJEE DANCE COMPANY LIMITED**

**Year ended 31 May 2023**

I report to the trustees on my examination of the financial statements of SUJATA BANERJEE DANCE COMPANY LIMITED ('the charity') for the year ended 31 May 2023.

#### **Responsibilities and basis of report**

The trustees are also the directors of the company for the purposes of company law are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

#### **Independent examiner's statement - matter of concern identified**

I confirm that no other matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).



# **SUJATA BANERJEE DANCE COMPANY LIMITED**

**Company Limited by Guarantee**

## **Independent Examiner's Report to the Trustees of SUJATA BANERJEE DANCE COMPANY LIMITED *(continued)***

**Year ended 31 May 2023**

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

RMR PARTNERSHIP LLP  
Chartered Accountants

Independent Examiner

3rd Floor, Vyman House  
104 College Road  
Harrow  
Middlesex  
HA1 1BQ

# SUJATA BANERJEE DANCE COMPANY LIMITED

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

Year ended 31 May 2023

		Unrestricted funds £	2023 Restricted funds £	Total funds £	2022 Total funds £
	Note				
<b>Income and endowments</b>					
Donations and legacies	5	2,301	23,918	26,219	28,398
Other trading activities	6	95,056	—	95,056	86,403
<b>Total income</b>		<u>97,357</u>	<u>23,918</u>	<u>121,275</u>	<u>114,801</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Costs of raising donations and legacies	7	—	—	—	200
Expenditure on charitable activities	8	113,294	38,675	151,970	102,178
<b>Total expenditure</b>		<u>113,294</u>	<u>38,675</u>	<u>151,970</u>	<u>102,378</u>
<b>Net (expenditure)/income and net movement in funds</b>		<u>(15,937)</u>	<u>(14,757)</u>	<u>(30,695)</u>	<u>12,423</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		52,524	18,026	70,550	58,127
<b>Total funds carried forward</b>		<u>36,587</u>	<u>3,269</u>	<u>39,856</u>	<u>70,550</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 11 to 17 form part of these financial statements.

# SUJATA BANERJEE DANCE COMPANY LIMITED

## Company Limited by Guarantee

### Statement of Financial Position

31 May 2023

	Note	2023 £	£	2022 £
<b>Fixed assets</b>				
Tangible fixed assets	14		1,133	1,417
<b>Current assets</b>				
Cash at bank and in hand		40,532		70,883
<b>Creditors: amounts falling due within one year</b>	15	<u>1,810</u>		<u>1,750</u>
<b>Net current assets</b>			<u>38,722</u>	<u>69,133</u>
<b>Total assets less current liabilities</b>			<u>39,855</u>	<u>70,550</u>
<b>Net assets</b>			<u>39,855</u>	<u>70,550</u>
<b>Funds of the charity</b>				
Restricted funds			—	18,026
Unrestricted funds			<u>39,856</u>	<u>52,524</u>
<b>Total charity funds</b>	16		<u>39,856</u>	<u>70,550</u>

For the year ending 31 May 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 28 February 2024, and are signed on behalf of the board by:

Soumitra Chakravorty  
Director

The notes on pages 11 to 17 form part of these financial statements.

# SUJATA BANERJEE DANCE COMPANY LIMITED

## Company Limited by Guarantee

### Statement of Cash Flows

Year ended 31 May 2023

	2023 £	2022 £
<b>Cash flows from operating activities</b>		
Net (expenditure)/income	(30,695)	12,423
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	284	354
Accrued expenses	60	900
Cash generated from operations	(30,351)	13,677
Net cash (used in)/from operating activities	(30,351)	13,677
<b>Cash flows from investing activities</b>		
Purchase of tangible assets	—	(329)
Net cash used in investing activities	—	(329)
<b>Net (decrease)/increase in cash and cash equivalents</b>	(30,351)	13,348
<b>Cash and cash equivalents at beginning of year</b>	<b>70,883</b>	<b>57,535</b>
<b>Cash and cash equivalents at end of year</b>	<b>40,532</b>	<b>70,883</b>

The notes on pages 11 to 17 form part of these financial statements.

# **SUJATA BANERJEE DANCE COMPANY LIMITED**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements**

**Year ended 31 May 2023**

#### **1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 1 Stag Close, Edgware, HA8 5LQ.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Going concern**

The financial statements are prepared, on a going concern basis, under the historical cost convention as modified by the revaluation of freehold land and buildings and fixed asset investments.

The Covid 19 outbreak did cause a significant disruption to the Charity's business. However as the restriction have been lifted the charity's activities has started again and the trustees are confident that the Charity can continue as a going concern for a period of at least twelve months from the date of approval of these financial statements. The Trustees have a reasonable expectation that the Charity has adequate resources to continue in operation for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial.

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# SUJATA BANERJEE DANCE COMPANY LIMITED

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 May 2023

#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# SUJATA BANERJEE DANCE COMPANY LIMITED

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 May 2023

#### 3. Accounting policies *(continued)*

##### Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 20% reducing balance

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

#### 4. Limited by guarantee

Private company limited by guarantee without share capital.

#### 5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
<b>Donations</b>			
Donations	2,301	—	2,301
<b>Grants</b>			
Grants received	—	23,918	23,918
	<u>2,301</u>	<u>23,918</u>	<u>26,219</u>

# SUJATA BANERJEE DANCE COMPANY LIMITED

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 May 2023

#### 5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
<b>Donations</b>			
Donations	4,481	—	4,481
<b>Grants</b>			
Grants received	—	23,917	23,917
	<u>4,481</u>	<u>23,917</u>	<u>28,398</u>

#### 6. Other trading activities

	Unrestricted Funds £	<b>Total Funds 2023 £</b>	Unrestricted Funds £	Total Funds 2022 £
Activities for generating funds - Fees receivable	87,047	<b>87,047</b>	79,603	79,603
Income from events	8,009	<b>8,009</b>	6,800	6,800
	<u>95,056</u>	<u><b>95,056</b></u>	<u>86,403</u>	<u>86,403</u>

#### 7. Costs of raising donations and legacies

	Unrestricted Funds £	<b>Total Funds 2023 £</b>	Unrestricted Funds £	Total Funds 2022 £
Costs of raising donations and legacies - Donations	—	<b>—</b>	200	200
	<u>—</u>	<u><b>—</b></u>	<u>200</u>	<u>200</u>

#### 8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	<b>Total Funds 2023 £</b>
Grant related cost	—	38,675	<b>38,675</b>
Support costs	113,294	—	<b>113,295</b>
	<u>113,294</u>	<u>38,675</u>	<u><b>151,970</b></u>

  

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Grant related cost	—	5,891	5,892
Support costs	96,287	—	96,286
	<u>96,287</u>	<u>5,891</u>	<u>102,178</u>



# SUJATA BANERJEE DANCE COMPANY LIMITED

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 May 2023

#### 9. Analysis of support costs

	Analysis of support costs £	<b>Total 2023 £</b>	Total 2022 £
Premises	14,939	<b>14,939</b>	10,239
Communications and IT	273	<b>273</b>	265
General office	32,659	<b>32,659</b>	19,298
Finance costs	7	<b>7</b>	44
Governance costs	900	<b>900</b>	900
Support costs - Teacher, choreographer, costume and artist fees	56,798	<b>56,798</b>	60,287
Support costs - Subscription and exam fees	6,721	<b>6,721</b>	3,895
Support costs - Travel and sundry	714	<b>714</b>	1,005
Support costs - Depreciation	283	<b>283</b>	354
	<u>113,294</u>	<u><b>113,294</b></u>	<u>96,287</u>

#### 10. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	<b>2023 £</b>	2022 £
Depreciation of tangible fixed assets	<b><u>284</u></b>	<u>354</u>

#### 11. Independent examination fees

	<b>2023 £</b>	2022 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<b><u>900</u></b>	<u>900</u>

#### 12. Staff costs

The average head count of employees during the year was 2 (2020:2)

#### 13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees,

# SUJATA BANERJEE DANCE COMPANY LIMITED

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 May 2023

#### 14. Tangible fixed assets

	Fixtures and fittings £	Total £
<b>Cost</b>		
At 1 June 2022 and 31 May 2023	<u>2,311</u>	<u>2,311</u>
<b>Depreciation</b>		
At 1 June 2022	894	894
Charge for the year	284	284
<b>At 31 May 2023</b>	<u>1,178</u>	<u>1,178</u>
<b>Carrying amount</b>		
At 31 May 2023	<u>1,133</u>	<u>1,133</u>
At 31 May 2022	<u>1,417</u>	<u>1,417</u>

#### 15. Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	<u>1,810</u>	<u>1,750</u>

#### 16. Analysis of charitable funds

##### Unrestricted funds

	At 1 June 2022 £	Income £	Expenditure £	Transfers £	At 31 May 2023 £
General funds	<u>52,524</u>	<u>97,357</u>	<u>(113,294)</u>	<u>3,269</u>	<u>39,856</u>

	At 1 June 2021 £	Income £	Expenditure £	Transfers £	At 31 May 2022 £
General funds	<u>58,127</u>	<u>90,884</u>	<u>(96,487)</u>	<u>—</u>	<u>52,524</u>

##### Restricted funds

	At 1 June 2022 £	Income £	Expenditure £	Transfers £	At 31 May 2023 £
Restricted Fund	<u>18,026</u>	<u>23,918</u>	<u>(38,675)</u>	<u>(3,269)</u>	<u>—</u>

	At 1 June 2021 £	Income £	Expenditure £	Transfers £	At 31 May 2022 £
Restricted Fund	<u>—</u>	<u>23,917</u>	<u>(5,891)</u>	<u>—</u>	<u>18,026</u>

# SUJATA BANERJEE DANCE COMPANY LIMITED

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 May 2023

#### 17. Analysis of changes in net debt

	At 1 Jun 2022	Cash flows	At 31 May 2023
	£	£	£
Cash at bank and in hand	<u>70,883</u>	<u>(30,351)</u>	<u>40,532</u>

#### 18. Related parties

There are no other related party transaction.

# **SUJATA BANERJEE DANCE COMPANY LIMITED**

**Company Limited by Guarantee**

**Management Information**

**Year ended 31 May 2023**

**The following pages do not form part of the financial statements.**

# SUJATA BANERJEE DANCE COMPANY LIMITED

## Company Limited by Guarantee

### Detailed Statement of Financial Activities

Year ended 31 May 2023

	2023 £	2022 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Donations	2,301	4,481
Grants received	23,918	23,917
	<u>26,219</u>	<u>28,398</u>
<b>Other trading activities</b>		
Activities for generating funds - Fees receivable	87,047	79,603
Income from events	8,009	6,800
	<u>95,056</u>	<u>86,403</u>
<b>Total income</b>	<u>121,275</u>	<u>114,801</u>
<b>Expenditure</b>		
<b>Costs of raising donations and legacies</b>		
Donations	—	200
<b>Expenditure on charitable activities</b>		
Rent	26,403	11,199
Insurance	213	183
Other establishment	1,027	1,058
Other motor/travel costs	2,240	469
Legal and professional fees	8,558	4,795
Telephone	60	81
Other office costs	35,690	19,289
Depreciation	283	354
Marketing & publicity costs	6,686	1,620
Bank charges	22	44
Sundry expenses	162	562
Professional fees - teacher, choreographer, artist, workshop fees	70,626	62,524
	<u>151,970</u>	<u>102,178</u>
<b>Total expenditure</b>	<u>151,970</u>	<u>102,378</u>
<b>Net (expenditure)/income</b>	<u>(30,695)</u>	<u>12,423</u>

# SUJATA BANERJEE DANCE COMPANY LIMITED

## Company Limited by Guarantee

### Notes to the Detailed Statement of Financial Activities

Year ended 31 May 2023

	2023 £	2022 £
<b>Costs of raising donations and legacies</b>		
<b>Costs of raising donations and legacies - Donations</b>		
Donations	—	200
	<u>—</u>	<u>200</u>
<b>Costs of raising donations and legacies</b>	<u>—</u>	<u>200</u>
<b>Expenditure on charitable activities</b>		
<b>Grant related cost</b>		
<b><i>Grant funding activities</i></b>		
Grant charitable activity 1 - Rent	11,464	960
Grant charitable activity 1 - other establishment	482	—
Grant charitable activity 1 - other motor/travel costs	1,637	—
Grant charitable activity 1 - legal and professional fees	937	—
Grant charitable activity 1 - Other office costs	6,135	1,611
Grant charitable activity 1 - Marketing & publicity costs	3,582	—
Grant charitable activity 1 - Bank charges	15	—
Grant charitable activity 1 - Sundry expenses	50	26
Grant charitable activity 1 - Professional fees	14,373	3,295
	<u>38,675</u>	<u>5,892</u>
<b><i>Support costs</i></b>		
Support charitable activity 1 - Rent	14,939	10,239
Support charitable activity 1 - Insurance	213	183
Support charitable activity 1 - Costume and make up	545	1,058
Support charitable activity 1 - Other motor/travel costs	603	469
Support charitable activity 1 - Subscription & exam fees	6,721	3,895
Support charitable activity 1 - Telephone	60	81
Support charitable activity 1 - Admin	29,555	17,678
Support charitable activity 1 - Marketing & publicity costs	3,104	1,620
Support charitable activity 1 - Bank charges	7	44
Support charitable activity 1 - Sundry expenses	112	536
Support charitable activity 1 - Professional fees	56,253	59,229
	<u>112,112</u>	<u>95,032</u>
<b>Governance costs</b>		
Governance costs - Accountancy fees	900	900
Governance costs - Depreciation	283	354
	<u>1,183</u>	<u>1,254</u>
<b>Expenditure on charitable activities</b>	<u>151,970</u>	<u>102,178</u>