

Community Voluntary Action Ledbury and District
Report of the Trustees and Unaudited Financial Statements
For the Year Ended 31st March 2021

Registered Company Number: 07265811 (England and Wales)
Register Charity Number :1137377

Community Voluntary Action Ledbury and District
For the Year Ended 31st March 2021

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Community Voluntary Action Ledbury and District
For the Year Ended 31st March 2021

REPORT OF THE TRUSTEES

For the year ended 31st March 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The accounts have been prepared in accordance with the provisions applicable to the small companies regime and in accordance with FRS102 Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard (FRS) 102.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07265811 (England and Wales)

Registered Charity number

1137377

Registered office

4b Hill House
Bye Street
Ledbury
Herefordshire
HR8 2AA

Trustees

The following Directors and Trustees served during the year

J Salt

G Every

B Spencer

Ms S E Millington Jones

J E Tallis

D Elliston

Y Tustain

Appointed 18th of May 2020

Independent examiner

Luke Keegan

Chartered Management Accountant

1A The Homend

Ledbury

Herefordshire

HR8 1BN

Community Voluntary Action Ledbury and District
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REPORT OF THE TRUSTEES (CONT)

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal objectives of the company in the period under review were to promote any charitable purposes for the benefit of the community of Ledbury and surrounding parishes; and in particular the advancement of education, the protection of health and the relief of poverty, distress and sickness.

Impact of Covid 19

20-21 was a year dominated by the Covid 19 pandemic. England's first national lockdown was imposed on 23 March 2020 and the impact of these and subsequent restrictions continued throughout the year. The charity had to rise to the twin challenges of coping with a drastic reduction in existing services and introducing new services to support the community during the pandemic.

Significant activities

1. Ring and Ride

Ring & Ride is a volunteer car service for people who have difficulty getting around. The service provides a lifeline to a wide range of users, principally the elderly and disabled, who do not have access to a car and are unable to use public transport. Prior to Covid-19, the service had 411 registered users and was undertaking on average 580 individual journeys (a return trip counts as two individual journeys) per month, delivered by a team of 45 volunteer drivers. Following imposition of the first lockdown, demand for the service dropped by almost 90% and almost all the volunteer drivers understandably withdrew their services. However, thanks to the efforts of a small number of volunteers who continued to drive throughout the pandemic we were able to maintain a skeleton service for essential healthcare appointments.

There was a limited but steady recovery in the number of journeys from June to September, but this was halted when the 2nd lockdown was imposed at the end of October. There was a more substantial recovery after the 3rd lockdown was eased in February 21. In total the Ring & Ride service completed 3,113 individual journeys, compared to 6,969 in 2019-20

2. Community Transport

All minibus transport, including our day trips for the elderly, transport for the community groups and the community bus route, was halted in March 2020. The Community Bus (seen as an essential service) and some very limited outings were re-started in September, with low passenger numbers, social distancing and the use of masks, together with disinfection of the vehicles between trips.

3. School Transport

Our two home-to-school contracts were suspended in at the start of the lockdown and did not re-start until September. However, Herefordshire Council continued to pay the monthly fee at 90% of contract value.

Community Voluntary Action Ledbury and District For the Year Ended 31st March 2021

REPORT OF THE TRUSTEES (CONT)

4. Covid 19 Response

The town of Ledbury provided an outstanding response to the Covid 19 pandemic. Community Action Ledbury worked closely with Herefordshire Council, the Town Council, other community groups and many volunteers to ensure vulnerable people and those self-isolating received the support they needed.

Following imposition of the first lockdown it rapidly became apparent we would need to introduce a number of new services to address the needs of the community, particularly those self-isolating. These included:

Shopping – our volunteers undertook 615 shops for 73 different people, purchasing and delivering goods to the value of £21,700.

Prescription collection and delivery – collected and delivered more than 500 prescriptions.

Delivery of Foodbank parcels

Delivery of meals-on-wheels for Ledbury

5. Coneygree Fund

The Coneygree Fund was a fund administered by CAL with grants being made from the fund to support local voluntary organisations. During the year, the final £1,510 of the fund was spent with grants being made to the following organisations:

Ledbury Carnival Association (£175)

Ledbury Good Companions (£250)

Ledbury Swifts youth football club (£175)

Ledbury Visually Impaired People Support group (£250)

Ledbury Evergreens (£250)

Ledbury 1st Scouts (£175)

Tarrington Friendship (£250)

6. Fundraising

During the year we received donation and grants from the following organisations whose support we gratefully acknowledge:

Albert Hunt Trust

Baron Davenport's Charity

Ecclesiastical Insurance

Eveson Trust

Foyle Foundation

Garfield Weston Foundation

Ledbury Town Council

Herefordshire Council

Herefordshire Community Foundation

Rachel Charitable Trust

Sobell Foundation

Tesco Bags of Help

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REPORT OF THE TRUSTEES (CONT)

7. Staff Issues

Throughout the year, CAL's staff responded magnificently to the challenges the Covid-19 imposed on the organisation. They adapted well to working from home during lockdown and worked tirelessly to introduce new services and support the charity's users. Sadly the Ring & Ride Coordinator caught long Covid in at the start of February and was unable to work for the remainder of the year.

ACHIEVEMENTS AND PERFORMANCE

The main achievements during the year were:

- The part played by the charity in Ledbury's response to the Covid pandemic.
- Completing 3,113 Ring & Ride trips

FINANCIAL REVIEW

Review of the charity's financial position at the end of the year

Overall, the charity made a loss of £23,193 for the year 2020-21 (£23,011 for 2019-20).

Income

Total income for the year was £143,342 a reduction of 14% on 2019-20

Due to the impact of Covid 19, the income from charitable activities dropped by £43,587 from £65,022 in 19-20 to £21,435.

The situation would have been considerably worse were it not for the following factors:

- £10,000 government support grant
- Herefordshire Council continuing to pay the Community Transport grant at the agreed rate despite the drop in activity and paying the home-to-school contracts at 90% of value during the periods the schools were closed.

Expenditure

Total expenditure for the year was £166,536 a reduction of £22,467 on the previous year. This reflects the reduction in activity due to Covid 19, e.g. reduced volunteer driver mileage payments and vehicle running costs. There were increased costs associated with Covid 19 PPE and payment fees incurred in switching from cash to debit card payment for user fees.

Reserves Policy

It is the policy of the trustees to maintain reserves as follows:

Restricted Funds

These are funds ring-fenced by funders for specific projects/purposes and cannot be used for other purposes. At year end these restricted funds amounted to £91,843

Unrestricted funds

Unrestricted reserves are held for financing the future operation of the charity. These reserves are divided into designated reserves and the general fund. It is the policy of the Trustees to maintain sufficient designated reserves to cover all liabilities in the event the charity is wound up. At the end of the year the designated fund stood at £38,815. The general fund stands at £60,665 (£23,304 in 2019-20), bringing the total unrestricted reserves to £99,480 (£59,803 in 2019-20).

Community Voluntary Action Ledbury and District
For the Year Ended 31st March 2021

REPORT OF THE TRUSTEES (CONT)

The trustees have considered the financial position of the charity and concluded it is a going concern, remains solvent and is able to fulfil its financial commitments.

Induction and training of new trustees

On appointment the trustees receive a copy of the governing documents and Charity Commission documents regarding trusteeship. New trustees are briefed on the history, background and work of the charity.

DECLARATIONS

The company has taken advantage of the small companies' exemption in preparing the report above. The trustees declare that they have approved the trustee's report (including director's report) above.

ON BEHALF OF THE BOARD:

J Salt
J. SALT
(CHAIR)
27/9/21

Date

J.E. Tallis
J.E. TALLIS
(TREASURER)
20/9/21

Community Voluntary Action Ledbury and District
For the Year Ended 31st March 2021

Independent Examiner's Report to the trustees of Community Voluntary Action Ledbury and District Limited

I report on the accounts for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006;
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Luke Keegan, Chartered Management Accountant
1A The Homend
Ledbury
Herefordshire, HR8 1BN

Date:

ll kg
29/09/21

Community Voluntary Action Ledbury and District
For the Year Ended 31st March 2021

Statement of financial activities (including summary income and expenditure account)

Recommended categories by activity		Unrestricted Funds	Restricted Funds	2021	2020
	Notes	£	£	£	£
Income					
Income and endowments from					
Donations and legacies	3	53,837	34,027	87,865	62,561
Charitable activities	3	-	21,435	21,435	65,022
Other trading activities	3	33,999	-	33,999	38,423
Investments	3	44	-	44	167
Separate material item of income	3				
Other					
Total		87,880	55,462	143,342	166,172
Expenditure					
Raising Funds	4	-	2,229	2,229	5,858
Charitable activities	4	66	79,665	79,731	130,706
Other trading activities	4	21,375	-	21,375	22,353
Other	4	28,816	34,384	63,200	30,266
Total		50,256	116,279	166,536	189,183
Transfers between funds		2,053	(2,053)	-	-
Net movement in funds		39,677	(62,870)	(23,193)	(23,011)
Reconciliation of funds :					
Total funds brought forward		59,803	154,713	214,516	237,527
Total funds carried forward		99,480	91,843	191,323	214,516

Community Voluntary Action Ledbury and District
For the Year Ended 31st March 2021

Balance Sheet

	Notes	Unrestricted Funds £	Restricted Funds £	2021 £	2020 £
Fixed Assets					
Tangible assets	7	681	84,655	85,336	96,850
Total Fixed Assets		681	84,655	85,336	96,850
Current Assets					
Debtors	8	69	6,540	6,608	8,073
Cash at bank and in hand	9	106,873	15,922	122,794	115,536
Total Current Assets		106,942	22,461	129,403	123,609
Creditors amounts falling due within one year	10	(8,143)	(15,273)	(23,416)	(5,943)
Net Current assets/(Liabilities)		98,799	7,188	105,987	117,666
Total assets less current liabilities		99,480	91,843	191,323	214,516
Funds of the Charity					
Restricted income funds	12.2	-	91,843	91,843	154,713
Unrestricted funds	12.1	99,480	-	99,480	59,803
Total funds		99,480	91,843	191,323	214,516

JE Tallis
J. E. TALLIS
(TREASURER)
20/9/21

J Salt
J. SALT
(CHAIR)
27/9/21

Community Voluntary Action Ledbury and District
For the Year Ended 31st March 2021

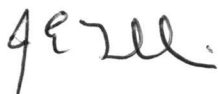
The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed by



J.E. TALLIS

(TREASURER)

Date 20/9/21

Community Voluntary Action Ledbury and District
For the Year Ended 31st March 2021

Note 1 Basis of preparation

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

Note 2 Accounting policies

2.1 Income

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources;
- the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).

Legacies

Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the of the charity or have been met.

Government grants

The charity has received government grants in the reporting period

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Contractual income and performance related grants

This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

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Donated goods	<p>Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.</p> <p>The cost of any stock of goods donated for distribution to beneficiaries is deemed to be fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.</p> <p>Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.</p> <p>Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.</p> <p>Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.</p>
Donated services and facilities	<p>Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.</p> <p>Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.</p>
Support costs	<p>The charity has incurred expenditure on support costs.</p>
Volunteer help	<p>The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.</p>
Income from interest, royalties and dividends	<p>This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.</p>
Income from membership subscriptions	<p>Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.</p> <p>Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.</p>

Community Voluntary Action Ledbury and District
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Settlement of insurance claims	Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.
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Investment gains and losses	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.
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2.2 Expenditure and Liabilities

Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.
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Governance and support costs	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.
-------------------------------------	--

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.
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Grants payable without performance conditions	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.
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Redundancy cost	The charity made no redundancy payments during the reporting period.
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Deferred income	There was deferred income due to trips being prepaid
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Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts
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Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date
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Basic financial instruments	The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.
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Community Voluntary Action Ledbury and District
For the Year Ended 31st March 2021

2.3 Assets

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least £100.00

They are valued at cost.

The depreciation rates and methods used are disclosed in note 7.
They are valued at cost.

Investments

Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments

Stocks and work in progress

Stocks held for sale as part of non-charitable trade are measured at the lower of cost or net realisable value.

Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.

Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Current asset investments

The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity of less than one year held for investment purposes rather than to meet short-term cash commitments as they fall due.

They are valued at fair value except where they qualify as basic financial instruments.

Community Voluntary Action Ledbury and District
For the Year Ended 31st March 2021

Note 3	Income	Unrestricted	Restricted		
		Funds	Funds	2021	2020
		£	£	£	£
Analysis of income					
Donations and legacies					
	Donations and gifts	53,837	8,910	62,747	42,206
	General grants provided by government/other charities	-	25,117	25,117	20,355
	Total	53,837	34,027	87,865	62,561
Charitable activities					
	Fees	-	3,369	3,369	3,889
	Ring and Ride	-	15,331	15,331	36,080
	Mobility	-	-	-	32
	Community Transport	-	2,735	2,735	22,485
	Fundraising Activities	-	-	-	2,535
	Total	-	21,435	21,435	65,022
Other Trading Activities					
	School Transport	33,997	-	33,997	34,889
	Other	2	-	2	3,533
		33,999	-	33,999	38,423
Income from Investments					
	Interest Income	44	-	44	167
	Total Income	87,880	55,462	143,342	166,172

Community Voluntary Action Ledbury and District
For the Year Ended 31st March 2021

Note 4 Expenditure

	Unrestricted Funds £	Restricted Funds £	2021 £	2020 £
Analysis of expenditure				
Expenditure on raising funds				
Incurred seeking donations	-	2,229	2,229	5,858
Total expenditure on raising funds	-	2,229	2,229	5,858
Expenditure on charitable activities				
Ring and Ride	-	48,034	48,034	65,577
Mobility	-	471	471	474
Community Transport	-	29,635	29,635	64,443
Fundraising Activities	66	-	66	12
Coneygree Federation	-	1,525	1,525	200
Total expenditure on charitable funds	66	79,665	79,731	130,706
Other trading activities				
Expenditure on School contracts	21,375	-	21,375	22,353
Other	28,816	34,384	63,200	30,266
Total expenditure	50,256	116,279	166,536	189,183

Note 5 Staff Costs

	2021 £	2020 £
Wages and salaries	87,331	67,951
Other pension costs	1,378	994
	88,709	68,944

The Charity considers its key management personnel comprised Chief Executive officer and the Finance Officer. The total employment benefits including employer pension contributions of the key management personnel were £43,650 (2020: £33,378).

The average monthly number of employees during the year was as follows :

	2021 £	2020 £
Charitable service	2	2
Chief Executive and Finance Officer	2	2
Other Trading Activities	2	2
	6	6

No employees received emoluments in excess of £60,000

Community Voluntary Action Ledbury and District
For the Year Ended 31st March 2021

Note 6 Details of certain types of expenditure

	2021	2020
	£	£
Independent examiner's fee	480	480
Tax advisory fees	-	-
Legal fees	400	400

Note 7 Tangible fixed assets

7.1 Cost or Valuation	Plant and Machinery	Fixtures & Fittings	Motor Vehicles	Computer Equipment	Total
	£	£	£	£	£
As at 1 April 2020	875	1,195	183,742	9,432	246,969
Additions	-	163	18,872	300	-
Disposals	-	-	(5,995)	-	-
As at 31st March 2021	<u>875</u>	<u>1,358</u>	<u>196,619</u>	<u>9,732</u>	<u>246,969</u>

7.2 Depreciation and impairments

As at 1 April 2020	662	639	88,008	9,085	147,069
Depreciation	21	144	28,085	333	28,583
Depreciation Disposals	-	-	(3,730)	-	-
As at 31st March 2021	<u>683</u>	<u>783</u>	<u>112,364</u>	<u>9,418</u>	<u>175,652</u>

Net book Value

As at 31st March 2021	<u>192</u>	<u>575</u>	<u>84,255</u>	<u>314</u>	<u>85,336</u>
As at 31st March 2020	<u>213</u>	<u>556</u>	<u>95,734</u>	<u>347</u>	<u>96,850</u>

Basis for Depreciation

Motor Vehicles	25% Reducing balance
Plant and Machinery	10 % Straight Line
Fixtures and Fittings	20% Straight Line
Computer Equipment	33 % Straight Line

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For the Year Ended 31st March 2021

Note 8 Debtors and prepayments

8.1 Analysis of debtors

	2021	2020
	£	£
Trade debtors	6,087	5,871
Prepayments and accrued income	452	1,898
Bad debt provision	-	-
Other debtors	69	305
Total	6,608	8,073

	2021	2020
	£	£
9 Cash at bank and in hand		
Short term deposits		
Cash at bank and on hand	122,794	115,536
Amounts released to income from previous periods		
Balance at the end of the reporting period	122,794	115,536

Note 10 Creditors and accruals

	Amounts falling due within one year		Amounts falling due after more than one year	
	2021	2020	2021	2020
	£	£	£	£
Bank loans and overdrafts	-	-	-	-
Trade creditors	2,163	2,862	-	-
Other creditors	18,000	-	-	-
Taxation and social security	1,393	1,190	-	-
VAT	573	581	-	-
Pension Contributions	270	257	-	-
Accruals	480	480	-	-
Deferred income	537	573	-	-
Total	23,416	5,943	-	-

11 Deferred income	2021	2020
Balance at the start of the reporting period	573	1,608
Amounts added in current period	537	573
Amounts released to income from previous periods	(573)	(1,608)
Balance at the end of the reporting period	537	573

Community Voluntary Action Ledbury and District
For the Year Ended 31st March 2021

Note 12 **Charity Funds**

12.1 Details of material funds held and movements during the current reporting period

	31.03.20	Movement In	Movement Out	Transfer Between Funds	31.03.21
Unrestricted					
General Fund	23,304	69,880	(32,256)	(263)	60,665
Ledbury Town Council	-	10,000	(10,000)		-
Sobell	-	8,000	(8,000)		-
Designated Fund	<u>36,499</u>	<u>-</u>	<u>-</u>	<u>2,316</u>	<u>38,815</u>
	59,803	87,880	(50,256)	2,053	99,480
Restricted					
Fund names					
Community Transport	57,140	10,722	(24,441)	(2,265)	41,157
Mobility	274		(471)	197	-
Ring and Ride	31,398	35,830	(60,558)		6,671
Friends of Ledbury Hospital	6,500		(6,500)		-
DOT Grant	46,594		(11,649)		34,946
R&R Transport	10,871		(2,718)		8,153
Herefordshire Comm Found	424	910	(418)		916
Coneygree Grant	1,510		(1,525)	15	-
Eveson Trust	-	8,000	(8,000)		-
Lottery	-				-
	<u>154,713</u>	<u>55,462</u>	<u>(116,279)</u>	<u>(2,053)</u>	<u>91,843</u>
	<u>214,516</u>	<u>143,342</u>	<u>(166,536)</u>	<u>-</u>	<u>191,323</u>

Community Voluntary Action Ledbury and District
For the Year Ended 31st March 2021

12.2 Details of material funds held and movements during the previous reporting period

	31.03.19	Net Movement in funds		Transfer	31.03.20
		In	Out	Between Funds	
Unrestricted					
General Fund	38,175	5,206	(11,292)	(8,785)	23,304
Ledbury Town Council	-	8,000	-	(8,000)	-
Sobell	-	8,000		(8,000)	-
Designated Fund	29,728			6,771	36,499
	<u>67,903</u>	<u>21,206</u>	<u>(11,292)</u>	<u>(2,014)</u>	<u>59,803</u>
Restricted					
Fund names					
Community Transport	32,739		(12,756)	37,158	57,140
Mobility	274				274
Mobility Equipment Fund	-				-
Ring and Ride	34,593		(3,194)		31,399
Friends of Ledbury Hospital	9,056	15,000	(2,556)	(15,000)	6,500
DOT Grant	62,126		(15,531)		46,595
R&R Transport	12,639		(3,624)	1,856	10,871
EF Bulmer	-				-
EF Bulmer	6,500		(6,500)		-
Herefordshire Comm Found	630		(206)		424
Coneygree Grant	1,710		(200)		1,510
Eveson Trust	8,000		(8,000)		-
Lottery	1,358		(1,358)		-
Frognal Trust	-	1,000		(1,000)	-
Rowland Trust	-	5,000		(5,000)	-
	<u>169,625</u>	<u>21,000</u>	<u>(53,925)</u>	<u>18,014</u>	<u>154,715</u>
	<u>237,528</u>	<u>42,206</u>	<u>(65,217)</u>	<u>16,000.00</u>	<u>214,518</u>

Community Voluntary Action Ledbury and District
For the Year Ended 31st March 2021

12.3 Transfers between funds

Amount

**Reason for transfer and where endowment is
converted to income, legal power for its conversion**

£

Between unrestricted and
restricted funds

-

12.4 Designated funds

Planned use

Purpose of the designation

Amount

£

Redundancy and Notice

13,128

2 Months Wages

13,297

Lease

10,000

Accountancy

1,000

Legal Fees

1,000

Creditors

390

38,815

We had considered the drivers Mileage for the last months of operation but felt that it would be covered by the ring and ride income.

We have assumed similar with regards to the minibus running costs at present they are covered by the school contracts this will need to be reviewed at a later date.

Transactions with Trustees and related parties

Note 13

13.1 Trustee remuneration and benefits

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity

13.2 Trustees' expenses

2021

2020

Type of expenses reimbursed

£

£

Volunteer Driver Mileage

2,282

2,797

Minibus collection

34

423

Travel Costs

-

-

Total

2,316

3,220

Number of trustees that expenses were paid to:

5

4

13.3 Transactions with related parties

There have been no related party transactions in the reporting period.

Community Voluntary Action Ledbury and District
For the Year Ended 31st March 2021

Note 14 Members guarantee

The company is limited by guarantee and has no share capital. Every member of the company undertakes to contribute to the assets of the company, in the event of it winding up, such an amount as may be required, not exceeding £10.

Company details

Community Voluntary Action Ledbury & District, is a private company, limited by guarantee, incorporated in England and Wales, registered number 07265811. The registered address is 4b Hill House, Bye Street, Ledbury, Herefordshire, HR8 2AA.

Community Voluntary Action Ledbury and District
For the Year Ended 31st March 2021

Detailed Statement of Financial Activities
Recommended categories by activities

	Unrestricted Funds £	Restricted Funds £	2021 £	2020 £
Income and Endowments				
Donations and legacies				
Donations/income from other organisations	53,837	8,910	62,747	42,206
Grants	-	25,117	25,117	20,355
	<u>53,837</u>	<u>34,027</u>	<u>87,865</u>	<u>62,561</u>
Investment Income				
Bank Interest	44	-	44	167
Charitable activities				
Community Transport	-	2,735	2,735	22,485
Ring and Ride	-	15,331	15,331	36,080
Fees	-	3,369	3,369	3,889
Mobility	-	-	-	32
Fundraising activities	-	-	-	2,535
	<u>-</u>	<u>21,435</u>	<u>21,435</u>	<u>65,022</u>
Other Activities				
School Transport	33,997	-	33,997	34,889
Other income	2	-	2	3,533
	<u>33,999</u>	<u>-</u>	<u>33,999</u>	<u>38,423</u>
Total incoming resources	87,880	55,462	143,342	166,172
Expenditure				
Raising Funds	66	2,229	2,295	5,870
	<u>66</u>	<u>2,229</u>	<u>2,295</u>	<u>5,870</u>
Charitable activities				
Wages	-	30,556	30,556	25,503
Pensions	-	600	600	600
Rates and water	-	206	206	115
Insurance	-	1,563	1,563	1,322
Light and Heat	-	800	800	904
Advertising	-	1,110	1,110	1,858
Training and workshops	-	60	60	430
Rent	-	10,450	10,450	10,450
Motor and travel	4,463	5,790	10,252	20,379
Trip Entrance fees	-	259	259	1,775
Subscriptions	-	-	-	-
DBS checks	-	182	182	380
Computer running maintenance costs	-	1,500	1,500	1,500
Health and safety	185	-	185	-
R&R Driver payments	-	12,968	12,968	30,454
Premises expenses	58	150	208	464
Bad debts	-	-	-	30
Plant and Machinery depreciation	-	21	21	24
Motor vehicles depreciation	-	28,085	28,085	31,911
Loss on sale of tangible fixed assets	1,615	-	1,615	-
Grants to institutions	-	1,525	1,525	200
	<u>6,322</u>	<u>95,824</u>	<u>102,145</u>	<u>128,300</u>

Community Voluntary Action Ledbury and District
For the Year Ended 31st March 2021

Detailed Statement of Financial Activities continued

	Unrestricted Funds £	Restricted Funds £	2021 £	2020 £
Other				
Subscriptions	120	-	120	100
Cleaning	117	-	117	190
	<u>237</u>	<u>-</u>	<u>237</u>	<u>290</u>
Support Costs				
Management				
Wages	39,041	15,505	54,546	42,447
Pensions	778	-	778	394
Telephone	294	409	703	1,683
Postage and stationery	-	1,737	1,737	2,177
Sundries	159	36	194	569
AGM expenses	97	-	97	112
Board costs	40	-	40	107
Computer running and maintenance costs	586	-	586	872
Covid Expenses	711	333	1,044	-
Subscriptions	-	-	-	487
Friends of CVA	-	-	-	-
Travel	48	13	62	686
Bank charges	855	109	964	310
Recruitment expenses	-	-	-	-
Consultancy fees	-	-	-	3,587
Computer equipment depreciation	392	85	477	389
Exceptional items	-	-	-	-
	<u>43,001</u>	<u>18,226</u>	<u>61,227</u>	<u>53,820</u>
Governance costs				
Auditors' remuneration for non audit work	-	-	-	-
Accountancy fees	480	-	480	480
Legal fees	152	-	152	424
	<u>632</u>	<u>-</u>	<u>632</u>	<u>904</u>
Total resources expended	<u>50,256</u>	<u>116,279</u>	<u>166,536</u>	<u>189,183</u>
Net income/(expenditure)	<u><u>37,624</u></u>	<u><u>(60,817)</u></u>	<u><u>(23,193)</u></u>	<u><u>(23,011)</u></u>