



**WILLOW TREE STEINER SCHOOL LTD**

**ACCOUNTS**

**YEAR ENDED 31 AUGUST 2024**

**Charity Number 1137361**

**Company Registration Number 07032113**

Blessing on this school of ours,  
Bless the dolls, toys and the flowers,  
Bless the adults who come here,  
All the creatures far and near,  
Bless the children every one,  
Help them share and have some fun,  
Bless their work and bless their play,  
Happily through every day.

**WILLOW TREE STEINER SCHOOL LTD**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 31 AUGUST 2024**

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WILLOW TREE STEINER SCHOOL LTD

REFERENCE AND ADMINISTATIVE INFORMATION

YEAR ENDED 31 AUGUST 2024

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Status

The Willow Tree Steiner School is a company limited by guarantee (registration number 07032113) and granted charitable status by the Charity Commission on 9<sup>th</sup> August 2010 under number 1137361.

Registered Office

The Jack Brimble Centre  
Lynmouth Road  
Bristol  
BS2 9YH

Trustees

The directors of the charitable company (“the charity”) are its trustees for the purposes of the charity law and throughout this report are collectively referred to as the trustees.

The Trustees who served during the year and since the year end were as follows:

Trustees/Directors in 2023-24

|                                                     |           |
|-----------------------------------------------------|-----------|
| Janet Coles                                         | Chair     |
| Pieta Karoniemi                                     |           |
| Craig Holder (from May 23)                          | Treasurer |
| Lesley Griffiths (from May 23)                      |           |
| Doron Shaltiel (Till August 2023)                   |           |
| Lily Clark (from September 2023 till December 2024) |           |

Staff

|                      |                                                      |
|----------------------|------------------------------------------------------|
| Morgan Anker         | Parent and Child Lead (left August 2024)             |
| Lily Clark           | Lead Teacher (Little Kindi) Willow Tree Kindergarten |
| Floredia Hrissikou   | Deputy & SENDco WTLK                                 |
| Rose Douglas         | Afternoon Teacher WTLK                               |
| Susy Jackson Azevedo | Assistant                                            |
| Maria Castro         | Assistant                                            |
| Katie Harvey         | Finance Administrator                                |

# **WILLOW TREE STEINER SCHOOL LTD**

## **REFERENCE AND ADMINISTRATIVE INFORMATION**

**YEAR ENDED 31 AUGUST 2024**

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### **Independent Examiners**

Geoff Archer  
Bristol Community Accountants CIC  
The Park  
Daventry Road  
Knowle  
Bristol  
BS4 1DQ

### **Bankers**

The Co-operative Bank  
Delf House  
Southway  
Skelmersdale  
WN8 6WT

# **WILLOW TREE STEINER SCHOOL LTD**

## **TRUSTEES' REPORT**

### **YEAR ENDED 31 AUGUST 2024**

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The Trustees present their report and the unaudited financial statements of the charity for the year ended 31<sup>st</sup> August 2024

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **Structure, governance and management**

##### **The Directors**

The Board of Directors, who are Trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 2.

##### **Governing Document**

Willow Tree Steiner School Ltd is a charitable company limited by guarantee, incorporated on 28<sup>th</sup> September 2009 and registered as a charity on August 9<sup>th</sup> 2010. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. The company is governed by a management Committee. The charity may by ordinary resolution appoint a person who is willing to act to be a Director; and determine the rotation in which any additional Directors are to retire. Members of the Management Committee are Directors of the company and Charity Trustees and guarantee to contribute £1 in the event of the winding up of the company.

##### **Public benefit**

The Trustees have complied with their duty under Section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

##### **Aims and Objects of the Charity**

Our charity's purposes as set out in the objects contained in the company's memorandum of association are "To advance the education of children by: -

- 1) Establishing and running a school or schools in accordance with Steiner-Waldorf educational principles in Bristol and the surrounding area by initially establishing a kindergarten;
- 2) To advance and promote Steiner-Waldorf education to the educational community and the wider public.

# **WILLOW TREE STEINER SCHOOL LTD**

## **TRUSTEES' REPORT**

### **YEAR ENDED 31 AUGUST 2024**

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#### **Summary of Main Activities**

We had a very good year at our Fishponds kindergarten, our “Little Kindi”. We had a total of 23 children over the course of the year. In September, we had 7 children return from the previous year. We then welcomed 7 new children to the class. Then in the winter term, 6 new families and 3 more in the summer term.

Sadly our other kindergarten in St Werburgh’s closed in December 2023 due to a lack of suitable staff. Our manager, Elodie Rummage, left us due to relocation and despite advertising widely for another qualified early years lead that would also satisfy the Ofsted requirements we were unable to recruit.

Our assistant teachers Phoebe Crum, Martha and Pippa Gibbins held the group of ten children from September to December but it was not possible to continue into the new year. Most of the ten children transferred to our Fishponds kindergarten while the others transferred to other settings. Phoebe remained for some time to help us pack up most of the equipment and dispose of the rest. We are storing the equipment with a view to reopening a second kindergarten in the future. We are grateful to Phoebe, Pippa and Martha who have moved into other jobs in early years and special education.

The kindergarten manager and lead teacher in Fishponds, Lily Clark, was supported by Floredia Hrisikou, Rose Douglas, Susy Jackson, and Maria Castro Espinoza, all are devoted, experienced and wonderful practitioners who cared for and guided our children along their way.

#### **Lead teacher report**

The real settling in happens as the children begin to find their feet, learn what our routines, expectations and boundaries are and once they got to know each other. At first the new children tend to stay close to their teachers and like to be near them, then they focus on the lovely, lively and exciting other children in the group. As the year progresses and the children become more confident in themselves, then they are ready to lead their own games and play as an equal with all the other children in Kindergarten.

We began the Kindergarten year in September with a visit from Mother Earth. We all gave her our gifts of fruit, flowers and vegetables and each child received a precious bulb to plant. We then enjoyed sharing our Michaelmas and Harvest feast together. Our Chilean families joined forces and we were treated to a Chilean Independence Day Festival where we were taught about Chile and enjoyed some delicious Chilean food!

As autumn truly arrived we experienced a variety of festivals. We enjoyed celebrating Diwali in November, where we were welcomed each morning by a beautiful rangoli pattern just outside our front door, we made diya lamps and enjoyed a wonderful Indian meal and puppet show. For Martinmas, our festival of light, we made our own lanterns and took them out to share our light with the community around us. We had a special puppet show by the big trees on the green. Then we went on a magical journey past Roxy the Horse, along the allotments and through the woods singing our Lantern Songs as we walked. We gathered down in the woody dip to sing some songs and shared some tasty gingerbread together. Then we carried our lanterns back home.

# WILLOW TREE STEINER SCHOOL LTD

## TRUSTEES' REPORT

### YEAR ENDED 31 AUGUST 2024

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In December, we celebrated the start of Advent at Big Kindergarten in St. Werburgh's by placing our lit candles in the beautiful Advent Spiral while singing together and we watched as more and more candles were lit. We were very surprised to find one of our slippers missing one morning when St. Nicholas came to visit us as he had taken and filled them with little gifts for us. Then at the end of term, we had a celebration to mark the beginning of the Christmas holidays, sharing our Nativity play, seasonal songs and some festive snacks with all the parents.

When we returned in January, we celebrated Epiphany and our thoughts were of the Three Kings. The children were busy cutting out their golden crowns and covering them with jewels. Soon after, it was Candlemas and we rolled our own candles and decorated them with coloured wax flower petals and gems. Later, on our Walk Day, we lit an earth candle to warm up the ground and wake up the flowers and plants ready for Spring time to return once again.

We had great fun celebrating Chinese New Year in February. We learned a new Dragon Song and played percussion instruments to accompany it. We made paper dragons as it was the year of the Dragon, then we enjoyed a special puppet show and ate some amazing Chinese food using chop sticks! Shortly after, we had great fun preparing for Shrove Tuesday, Pancake Day, making and tossing our pancakes and we all enjoyed the "Flippy, Floppy" pancake puppet show story and ring-time.

Then in March we made colourful, felted ball decorations for Mother's Day. As Easter approached we were all busy making our baskets and decorating eggs. At our parents evening, we made little yellow chick egg cosies as a surprise to go in the children's Easter baskets and parents were busy making hot cross buns. When all was ready, we went to Begbrook Green and dodged the rain for an egg hunt! We also marked the Muslim festival of Ramadan and Eid by sharing books about Islam, listening to stories and shared their tradition by eating dates which signifies the end of the fast.

On May Day, the children brought in lots of lovely wild flowers which they wove into their crowns and we danced round the May pole. Ascension was celebrated with chasing and catching lots of giant, rainbow coloured bubbles. We also had lots of fun sliding and rolling down the mud-slide hill!

Summer time came with its wonderful warmth and its long, bright and dry, sunny days. In June we celebrated Mid Summer Solstice and St. John's festival in Oldbury Court around the fire circle. We waved our fire wands, flailing high in the air above us while we sang our summer songs and then shared a festive snack. The children played and played and fun was had by all.

We finished the year off in July with our End of Year Festival also at Oldbury Court where the children shared a little play from their ring-time and sang some songs to their parents. This was followed by our 'Goodbye Ceremony' to say a fond farewell to our older children who are moving on to new schools in September.

Our leaving children then walked bravely under the 'Rose Arch' to mark leaving kindergarten and ending their journey with us, ready to begin their new adventure in their new schools. This represents crossing a threshold and leaving the past and welcoming in the future. They received their golden bell to ring so that their new teachers could hear that they were on their way! We ended in true fashion again by sharing a festive feast together and wished everyone good-bye and good luck for the future.

# WILLOW TREE STEINER SCHOOL LTD

## TRUSTEES' REPORT

### YEAR ENDED 31 AUGUST 2024

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#### **Statement of policy on reserves**

Willow tree keeps a "reserve" of cash (total in bank that is not currently allocated to a specific purpose. The target reserve is between 3 and 6 months. This is kept to allow for any drops in income relating to number of children dropping or any other reason. This allows us to continue paying our staff and rent while the financial challenge is being resolved. The reserve's policy is reviewed annually by the Trustees.

#### **Financial review**

##### *Income*

Willow Tree Kindergarten gains most of its income from the government funded FEE grants. A significant portion is also received from parents as Fees and Voluntary contributions with a small remainder coming from General donations and fundraising.

The relative income has reduced this year compared to previous years for 2 reasons.

1. The number of children/care hours has decreased due to the closure of our St Werburgs setting.
2. The government funding has not increased in line with inflation.

##### *Expenditure*

Our main expenditure is on staffing costs followed by rent. Food and materials also make a significant contribution towards the charity expenditure.

##### *Reserves*

Our reserves policy is set with a target of 3-6 months worth of expenditure in unassigned cash. We finished the year below this target due to a variety of issues including staff shortages leading to the St Werburgs site closing. We have since made reductions in expenditure and done funding to account for this. We will formally review the reserves at the end of the next academic year although it is being tracked on a monthly basis.

##### *Financial Health Of Charity*

Whilst the income has significantly dropped and the reserves are currently low the trustees are optimistic about the financial health of the charity. Willow Tree carry no debt and are able to respond to the changing landscape of the Early Years Education. On the basis of the previous statements the trustees are positive that the charity is a going concern.

##### *Financial Risks*

There are a number of financial risks to the charity which the Trustees are actively managing.

As we go into the new academic year we do not have a written rental agreement. This is a significant risk as our landlord can add additional terms or change the rent in an unpredictable way. The trustees will rectify this situation within the academic year.

The fee grants are not increasing in line with inflation and minimum wage is being increased faster than inflation. As this is our largest income and expenditure this is a significant risk. The trustees are looking at ways to rectify this without just adding additional parent contributions.

We have accounted for a modest amount of sick pay and cover however if a key staff member were to become sick long term and need an extended absence this would place an unmanageable burden on the charity finances. It is imperative for this reason that we rebuild the reserve.

# WILLOW TREE STEINER SCHOOL LTD

## TRUSTEES' REPORT

YEAR ENDED 31 AUGUST 2024

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### Responsibilities of the Trustees

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006 and the Charities Act 2011.

In particular, the Companies Act 2006 and charity law require the board of trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to: -

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law);
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

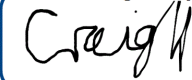
The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the statutory responsibility of the Independent Examiner in relation to the trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

### Method of preparation of accounts - Small company provisions

These accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies' regime.

Approved by the trustees and signed on their behalf by:

DocuSigned by:  
  
 F5DC1GFC64994E0..... Date 23/5/2025

Craig Holder

Trustee

WILLOW TREE STEINER SCHOOL LTD

INDEPENDENT EXAMINER’S REPORT

YEAR ENDED 31 AUGUST 2024

I report on the accounts of the company for the year ended 31st August 2024 which are set out on pages 12 to 17.

Respective responsibilities of Trustees and Independent Examiner

As the charity’s trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (‘the 2006 Act’).

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity’s accounts as carried out under section 145 of the Charities Act 2011 (‘the 2011 Act’). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner’s statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a ‘true and fair view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Geoff Archer

Bristol Community Accountants CIC  
Bristol BS4 1DQ

23/5/2025  
Date .....

Signed by:  
  
.....7D20A60E086A4A2.....

**WILLOW TREE STEINER SCHOOL LTD****STATEMENT OF FINANCIAL ACTIVITIES (Including Income and Expenditure Account)****YEAR ENDED 31 AUGUST 2024**

|                                        |             | <b>Unrestricted<br/>Funds</b> | <b>Restricted<br/>Funds</b> | <b>Total Funds<br/>2024</b> | <b>Total Funds<br/>2023</b> |
|----------------------------------------|-------------|-------------------------------|-----------------------------|-----------------------------|-----------------------------|
|                                        | <b>Note</b> | <b>£</b>                      | <b>£</b>                    | <b>£</b>                    | <b>£</b>                    |
| <b>Income and Endowments from:</b>     |             |                               |                             |                             |                             |
| Charitable activities                  | <b>2</b>    | 125,771                       | -                           | 125,771                     | 191,187                     |
| <b>Total</b>                           |             | <u>125,771</u>                | <u>-</u>                    | <u>125,771</u>              | <u>191,187</u>              |
| <b>Expenditure On:</b>                 |             |                               |                             |                             |                             |
| Charitable activities                  | <b>4</b>    | 148,912                       | -                           | 148,912                     | 187,516                     |
| Other                                  | <b>5</b>    | 1,254                         | -                           | 1,254                       | 1,298                       |
| <b>Total</b>                           |             | <u>150,166</u>                | <u>-</u>                    | <u>150,166</u>              | <u>188,814</u>              |
| <b>Net incoming resources</b>          |             | (24,395)                      | -                           | (24,395)                    | 2,373                       |
| <b>Net movement in funds</b>           |             | <u>(24,395)</u>               | <u>-</u>                    | <u>(24,395)</u>             | <u>2,373</u>                |
| <b>Total funds at 1 September 2023</b> |             | 34,242                        | -                           | 34,242                      | 31,869                      |
| <b>Total funds at 31 August 2024</b>   | <b>14</b>   | <u>9,847</u>                  | <u>-</u>                    | <u>9,847</u>                | <u>34,242</u>               |

All of the activities of the charity are classed as continuing

**The notes on pages 12 to 17 form part of these financial statements**

NB: See note 17 for full comparative for 2023

**WILLOW TREE STEINER SCHOOL LTD****BALANCE SHEET****YEAR ENDED 31 AUGUST 2024**

|                                                            | <b>Note</b> | <b>2024<br/>£</b>   | <b>2023<br/>£</b>    |
|------------------------------------------------------------|-------------|---------------------|----------------------|
| <b>Current assets</b>                                      |             |                     |                      |
| Debtors                                                    | <b>10</b>   | 312                 | 3,176                |
| Cash at bank and in hand                                   |             | 19,028              | 62,099               |
|                                                            |             | <u>19,340</u>       | <u>65,275</u>        |
| <b>Creditors : Amounts falling<br/>due within one year</b> | <b>11</b>   | (9,443)             | (30,983)             |
| Net current assets (liabilities)                           |             | <u>9,897</u>        | <u>34,292</u>        |
| <b>Creditors : Amounts falling<br/>due after one year</b>  | <b>12</b>   | (50)                | (50)                 |
| <b>Net assets</b>                                          |             | <u><u>9,847</u></u> | <u><u>34,242</u></u> |
| <b>Funds</b>                                               |             |                     |                      |
| Unrestricted funds                                         | <b>13</b>   | 9,847               | 34,242               |
|                                                            |             | <u><u>9,847</u></u> | <u><u>34,242</u></u> |

The directors are satisfied that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

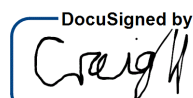
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies' regime and in accordance with FRS102 SORP.

23/5/2025

These financial statements were approved by the trustees on ..... and are signed on their behalf by:

DocuSigned by:  
  
 F5D610FC664994E0...  
 Craig Holder - Director

**The notes on pages 12 to 17 form part of these financial statements**

**WILLOW TREE STEINER SCHOOL LTD****NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31 AUGUST 2024**

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**1 Accounting policies**

- a) These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.  
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective from 1 January 2019) - (Charities SORP(FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.
- b) The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.
- c) The charity meets the definition of a public benefit entity as defined by FRS 102.
- d) Income from donations is included in income when these are receivable, except as follows:
- i) When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods.
  - ii) When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-condition have been met.
- e) Expenditure is recognised in the period in which it is incurred. Expenditure includes attributable VAT which cannot be recovered.
- f) Most expenditure is directly attributable to specific activities, and have been included in those cost categories. Support cost have been allocated 100% towards the charitable activities of the charity.
- g) Rentals applicable to operating lease agreements where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight-line basis over the period of the lease.
- h) Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.
- i) Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.
- j) The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.
- k) The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the period.

WILLOW TREE STEINER SCHOOL LTD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2024

Income and Endowments from:

2 Charitable activities

|                        | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total Funds<br>2024<br>£ | Total Funds<br>2023<br>£ |
|------------------------|----------------------------|--------------------------|--------------------------|--------------------------|
| FEEE Grant             | 73,305                     | -                        | 73,305                   | 122,623                  |
| Fees - P&C             | -                          | -                        | -                        | 7,499                    |
| Fees - WTKG            | 21,615                     | -                        | 21,615                   | 17,598                   |
| Fees - Consumables     | 27,291                     | -                        | 27,291                   | 26,445                   |
| Fees - Other           | 3,560                      | -                        | 3,560                    | 17,022                   |
|                        | <u>125,771</u>             | <u>-</u>                 | <u>125,771</u>           | <u>191,187</u>           |
| Prior year comparative | <u>191,187</u>             | <u>-</u>                 | <u>191,187</u>           |                          |

3 Government Grants

The charitable company receives government grants defined as funding from Bristol City Council to fund charitable activities. The total value of such grants in the period ending 31 August 2024 was £73,305 (2023: £122,623). There are no unfulfilled conditions or contingencies attaching to these grants in the year ended 31 August 2024.

**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31 AUGUST 2024****Expenditure On:****4 Charitable activities**

|                               | <b>Unrestricted<br/>Funds<br/>£</b> | <b>Restricted<br/>Funds<br/>£</b> | <b>Total Funds<br/>2024<br/>£</b> | <b>Total Funds<br/>2023<br/>£</b> |
|-------------------------------|-------------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|
| Activities & Materials        | 1,152                               | -                                 | 1,152                             | 1,162                             |
| Administrative Costs          | 2,608                               | -                                 | 2,608                             | 1,393                             |
| Catering & Refreshments       | 3,268                               | -                                 | 3,268                             | 4,374                             |
| Equipment & Toys              | 139                                 | -                                 | 139                               | 1,212                             |
| Insurance Expense             | 885                                 | -                                 | 885                               | 1,233                             |
| Memberships & Subscriptions   | 2,043                               | -                                 | 2,043                             | 2,798                             |
| Miscellaneous Expense         | 314                                 | -                                 | 314                               | 412                               |
| Premises                      | 17,877                              | -                                 | 17,877                            | 20,552                            |
| Salaries                      | 118,215                             | -                                 | 118,215                           | 146,464                           |
| Staffing & Recruitment Costs  | 826                                 | -                                 | 826                               | 828                               |
| Training                      | 1,535                               | -                                 | 1,535                             | 1,956                             |
| Cleaning                      | 4                                   | -                                 | 4                                 | 322                               |
| Bad Debt - written off        | 46                                  | -                                 | 46                                | 4,810                             |
|                               | <u>148,912</u>                      | <u>-</u>                          | <u>148,912</u>                    | <u>187,516</u>                    |
| <i>Prior year comparative</i> | <u>187,516</u>                      | <u>-</u>                          | <u>187,516</u>                    |                                   |

**5 Other Costs**

|                                                                | <b>Unrestricted<br/>Funds<br/>£</b> | <b>Restricted<br/>Funds<br/>£</b> | <b>Total Funds<br/>2024<br/>£</b> | <b>Total Funds<br/>2023<br/>£</b> |
|----------------------------------------------------------------|-------------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|
| Independent Examination fees including<br>accounts preparation | 1,254                               | -                                 | 1,254                             | 1,140                             |
| Professional Fees                                              | -                                   | -                                 | -                                 | 158                               |
|                                                                | <u>1,254</u>                        | <u>-</u>                          | <u>1,254</u>                      | <u>1,298</u>                      |
| <i>Prior year comparative</i>                                  | <u>1298</u>                         | <u>-</u>                          | <u>1,298</u>                      |                                   |

**6 Net incoming resources for the year****This is stated after charging:**

|                              | <b>2024<br/>£</b> | <b>2023<br/>£</b> |
|------------------------------|-------------------|-------------------|
| Independent Examination fees | <u>752</u>        | <u>684</u>        |

**WILLOW TREE STEINER SCHOOL LTD****NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31 AUGUST 2024****7 Staff costs and numbers**

The aggregate payroll costs were:

|                                | <b>2024</b>    | <b>2023</b>    |
|--------------------------------|----------------|----------------|
|                                | <b>£</b>       | <b>£</b>       |
| Wages and salaries             | 115,269        | 143,298        |
| Employers National Insurance   | 1,182          | 1,346          |
| Employers pension contribution | 1,764          | 1,820          |
|                                | <u>118,215</u> | <u>146,464</u> |

No employee received emoluments of more than £60,000 (2023: £Nil)

The average monthly head count was 11 staff (2023: 17 staff)

The key management personnel of the charity comprise the board of trustees & the senior management. The trustees received no remuneration during the year. The total employee benefits of key management personnel, during the year, total £28,870 (2023: £58,578).

**8 Trustee expenses**

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2023: £nil) neither were they reimbursed expenses during the year (2023: £nil). No charity trustee received payment for professional or other services supplied to the charity (2023: £nil).

**Related party transactions**

There were no related party transaction in the year (2023: £nil)

**9 Taxation**

The charity is exempt from corporation tax on its charitable activities.

**10 Debtors**

|               | <b>2024</b> | <b>2023</b>  |
|---------------|-------------|--------------|
|               | <b>£</b>    | <b>£</b>     |
| Trade Debtors | 312         | 3,176        |
|               | <u>312</u>  | <u>3,176</u> |

**11 Creditors: amounts falling due within one year**

|                                          | <b>2024</b>  | <b>2023</b>   |
|------------------------------------------|--------------|---------------|
|                                          | <b>£</b>     | <b>£</b>      |
| Trade Creditors                          | 2,700        | 9,890         |
| Other Creditors                          | 1,253        | 690           |
| Accruals & Deferred Income (see note 15) | 5,490        | 20,403        |
|                                          | <u>9,443</u> | <u>30,983</u> |

**WILLOW TREE STEINER SCHOOL LTD**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 AUGUST 2024**

**12 Creditors: amounts falling due after one year**

|                     | <b>2024</b> | <b>2023</b> |
|---------------------|-------------|-------------|
|                     | <b>£</b>    | <b>£</b>    |
| Refundable deposits | 50          | 50          |
|                     | <u>50</u>   | <u>50</u>   |

**13 Movement in funds**

|                           | <b>At<br/>01-Sep<br/>2023<br/>£</b> | <b>Incoming<br/>resources<br/>£</b> | <b>Outgoing<br/>resources<br/>£</b> | <b>Transfers<br/>£</b> | <b>At<br/>31-Aug<br/>2024<br/>£</b> |
|---------------------------|-------------------------------------|-------------------------------------|-------------------------------------|------------------------|-------------------------------------|
| <b>Unrestricted funds</b> |                                     |                                     |                                     |                        |                                     |
| General Fund              | 34,242                              | 125,771                             | (150,166)                           | -                      | 9,847                               |
|                           | <u>34,242</u>                       | <u>125,771</u>                      | <u>(150,166)</u>                    | <u>-</u>               | <u>9,847</u>                        |
| <b>Total funds</b>        | <u>34,242</u>                       | <u>125,771</u>                      | <u>(150,166)</u>                    | <u>-</u>               | <u>9,847</u>                        |

**14 Analysis of net assets between funds**

|                    | <b>Tangible<br/>Fixed assets<br/>£</b> | <b>Other<br/>Net assets<br/>£</b> | <b>Total<br/>£</b> |
|--------------------|----------------------------------------|-----------------------------------|--------------------|
| Unrestricted Funds | -                                      | 9,847                             | 9,847              |
|                    | <u>-</u>                               | <u>9,847</u>                      | <u>9,847</u>       |

**15 Deferred income**

|                                                  |              |               |
|--------------------------------------------------|--------------|---------------|
| Movement in deferred income account              | <b>2024</b>  | <b>2023</b>   |
|                                                  | <b>£</b>     | <b>£</b>      |
| Balance at the start of the reporting period     | 14,906       | 19,263        |
| Amounts added in current period                  | 4,236        | 14,906        |
| Amounts released to income from previous periods | (14,906)     | (19,263)      |
| Balance at the end of the reporting period       | <u>4,236</u> | <u>14,906</u> |

Deferred income relates to payments from BCC in relation to FEEE Grant for the 2024/25 academic year

**WILLOW TREE STEINER SCHOOL LTD**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 AUGUST 2024**

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**16 Company limited by guarantee**

The company is limited by guarantee and as such has no issued share capital. In the event of the company being wound up the liability of the members is limited to £1 each.

**17 Analysis of Charitable Funds - Previous Year** (as required by paragraph 4.2. of the SORP)

|                                        |             | <b>Unrestricted<br/>Funds</b> | <b>Restricted<br/>Funds</b> | <b>Total Funds<br/>2023</b> |
|----------------------------------------|-------------|-------------------------------|-----------------------------|-----------------------------|
|                                        | <b>Note</b> | <b>£</b>                      | <b>£</b>                    | <b>£</b>                    |
| <b>Income and Endowments from:</b>     |             |                               |                             |                             |
| Charitable activities                  | <b>2</b>    | 191,187                       | -                           | 191,187                     |
| <b>Total</b>                           |             | <u>191,187</u>                | <u>-</u>                    | <u>191,187</u>              |
| <b>Expenditure On:</b>                 |             |                               |                             |                             |
| Charitable activities                  | <b>4</b>    | 187,516                       | -                           | 187,516                     |
| Other                                  | <b>5</b>    | 1,298                         | -                           | 1,298                       |
| <b>Total</b>                           |             | <u>188,814</u>                | <u>-</u>                    | <u>188,814</u>              |
| <b>Net incoming resources</b>          |             | 2,373                         | -                           | 2,373                       |
| <b>Net movement in funds</b>           |             | <u>2,373</u>                  | <u>-</u>                    | <u>2,373</u>                |
| <b>Total funds at 1 September 2022</b> |             | 31,869                        | -                           | 31,869                      |
| <b>Total funds at 31 August 2023</b>   | <b>13</b>   | <u>34,242</u>                 | <u>-</u>                    | <u>34,242</u>               |