

WILLOW TREE STEINER SCHOOL LTD

England & Wales · Charity number 1137361

Details

Other names	WILLOW TREE
Status	Registered
Legal form	Charitable company
Company number	07032113
Registered	2010-08-09
Register	View on the Charity Commission register

Contact

Address	The Jack Brimble Centre Cnr St Werburghs Road and Lynmouth Rd St Werburghs Bristol BS2 9YH
Phone	07955588903
Email	info@willowtreekindergarten.org.uk
Website	www.willowtree.org.uk

Activities

Objects: TO ADVANCE THE EDUCATION OF CHILDREN BY.1) ESTABLISHING AND RUNNING A SCHOOL OR SCHOOLS IN ACCORDANCE WITH STEINER-WALDORF EDUCATIONAL PRINCIPLES IN BRISTOL AND THE SURROUNDING AREA BY INITIALLY ESTABLISHING A KINDERGARTEN;2) ADVANCING AND PROMOTING STEINER-WALDORF EDUCATION TO THE EDUCATIONAL COMMUNITY AND THE WIDER PUBLIC".

Activities: We offer Steiner Education to children aged 3 - 6, and a parent and child group to those under the age of 3.

Classification

- **How:** Provides Services
- **What:** Education/training
- **Who:** Children/young People

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL
- Bristol City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£121,009	£126,631	-	-
2024-08-31	£125,771	£150,166	-	-
2023-08-31	£191,187	£188,814	-	-
2022-08-31	£172,400	£168,138	-	-
2021-08-31	£140,214	£156,182	-	-
2020-08-31	£161,986	£162,450	-	-

Trustees

Name	Role	Appointed
Alexandra Harrison		2026-03-01
Alice Masson-Tyalar		2025-08-13
Janet Carolyn Coles		2021-03-10
Siobhan Gilchrist		2025-05-16
Tara Johnson		2025-12-09

WILLOW TREE STEINER SCHOOL LTD

England & Wales - Charity number 1137361

Accounts



WILLOW TREE STEINER SCHOOL LTD

ACCOUNTS

YEAR ENDED 31 AUGUST 2025

Charity Number 1137361

Company Registration Number 07032113

Blessing on this school of ours,
Bless the dolls, toys and the flowers,
Bless the adults who come here,
All the creatures far and near,

Bless the children every one,
Help them share and have some fun, Bless
their work and bless their play, Happily
through every day.

WILLOW TREE STEINER SCHOOL LTD

FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2025

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WILLOW TREE STEINER SCHOOL LTD

REFERENCE AND ADMINISTRATIVE INFORMATION

YEAR ENDED 31 AUGUST 2025

Status

The Willow Tree Steiner School is a company limited by guarantee (registration number 07032113) and granted charitable status by the Charity Commission on 9th August 2010 under number 1137361.

Registered Office

The Jack Brimble Centre
Lynmouth Road
Bristol
BS2 9YH

Trustees

The directors of the charitable company (“the charity”) are its trustees for the purposes of the charity law and throughout this report are collectively referred to as the trustees.

The Trustees who served during the year and since the year end were as follows:

Janet Coles		Chair
Alexandra Harrison (Appointed March 2026)		
Alice Masson-Taylor (Appointed August 2025)		
Siobhan Gilchrist (Appointed May 2025)		Treasurer
Pieta Karoniemi (Resigned August 2025)		
Craig Holder (Resigned August 2025)	Lesley	Treasurer
Griffiths (Resigned December 2024)		
Doron Shaltiel (Resigned January 2024)		
Lily Clark (Resigned December 2024)		

Staff

Lily Clark	Lead Teacher (Little Kindi) Willow Tree Kindergarten
Floredia Hrissikou	Deputy & SENDco WTLK
Rose Douglas	Afternoon Teacher WTLK
Susy Jackson Azevedo	Assistant
Maria Castro	Assistant
Katie Harvey	Finance Administrator
Ami Cooper	Parent and Child Lead

WILLOW TREE STEINER SCHOOL LTD

REFERENCE AND ADMINISTRATIVE INFORMATION

YEAR ENDED 31 AUGUST 2025

Independent Examiners

Geoff Archer
Bristol Community Accountants CIC
The Park
Daventry Road
Knowle
Bristol
BS4 1DQ

Bankers

The Co-operative Bank
Delf House
Southway
Skelmersdale
WN8 6WT

WILLOW TREE STEINER SCHOOL LTD

TRUSTEES' REPORT

YEAR ENDED 31 AUGUST 2025

The Trustees present their report and the unaudited financial statements of the charity for the year ended 31st August 2025

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Structure, governance and management

The Directors

The Board of Directors, who are Trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 2.

Governing Document

Willow Tree Steiner School Ltd is a charitable company limited by guarantee, incorporated on 28th September 2009 and registered as a charity on August 9th 2010. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. The company is governed by a management Committee. The charity may by ordinary resolution appoint a person who is willing to act to be a Director; and determine the rotation in which any additional Directors are to retire. Members of the Management Committee are Directors of the company and Charity Trustees and guarantee to contribute £1 in the event of the winding up of the company.

Public benefit

The Trustees have complied with their duty under Section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

Aims and Objects of the Charity

Our charity's purposes as set out in the objects contained in the company's memorandum of association are "To advance the education of children by: -

- 1) Establishing and running a school or schools in accordance with Steiner-Waldorf educational principles in Bristol and the surrounding area by initially establishing a kindergarten;
 - 2) To advance and promote Steiner-Waldorf education to the educational community and the wider public.
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WILLOW TREE STEINER SCHOOL LTD

TRUSTEES' REPORT

YEAR ENDED 31 AUGUST 2025

Summary of Main Activities

Willow Tree Trustees Report 2024-2025

The academic year began with our setting in Fishponds having closed and the staff moving to our newly refurbished hall in St Werburghs. 10 of the families moved with the staff and with only 4 new families for the first term our numbers were low putting a lot of pressure on our finances. We are very grateful to the staff and parents who worked extremely hard to make sure the hall was ready to welcome the children.

With the help of our families we ran some fundraising events in the Autumn and received a grant of £3,000 from the Hermes Trust. We negotiated a new lease with the Diocese of Bristol for the rental of the St Werburgh's Hall which we now have sole use of. The Diocese kindly allowed us to pay off the backlog of rent owed to them in instalments. This allowed us to stay solvent into the spring term when we welcomed new families into the kindergarten. Four more families joined us in January, and a further seven in April making the numbers healthy again.

The finances remained vulnerable but we made progress and finished the year feeling stronger and more positive. Our parent and child groups have thrived and we opened a third group as numbers have grown.

We continue to be supported by Waldorf UK of which we are a member and by BAND, a local charity which supports early years settings in Bristol as well as Bristol City Council.

Here are some of the highlights from our lead teacher;

What a journey we've had this year in kindergarten! Despite many challenges, we managed to keep our heads above water, and we succeeded in steering our ship into a brighter future. We moved from Fishponds to St. Werburghs last summer and started the year with 10 loyal returning families and their children: Dexter, Elias, Oren, Marianne, Josefina, Ruby, Julian, Rafe, Frieda and Tanwen, who faithfully followed us to our new home. We then had 4 more children; Lucy, Eira, Rapha and Blai join us last September. So we started the autumn term with 14 lovely children.

In the New Year 2025, we welcomed another 4 children, Herbie, Una, Merywen and Melina, so had 18 children during the winter term. Finally, for the summer term we welcomed another 7 children; Jack, Sidney, Merryn, Fiadh, Rudi, Freya and Elliot. So in total, we had 25 children come through our doors by the end of the year although we said a fond farewell to Julian and his family who went back to Chile and Lucy and her family who went off for a year's adventure to Australia!

WILLOW TREE STEINER SCHOOL LTD

TRUSTEES' REPORT

YEAR ENDED 31 AUGUST 2025

We were supported by our lovely team; Floredia, Rose, Susy, Maria, Lily and Abi of devoted, experienced and wonderful practitioners who cared for and guided our children along their way. It took us hardly any time to settle back in last September as the children were so excited to begin their journey in their new kindergarten.

The real settling in happens as the children begin to find their feet, learn what our routines, expectations and boundaries are once they've got to know everyone. At first the new children tend to stay close to their parents before they can form trusting relationships with their teachers and then they focus on the lively and exciting other children in the group. As the year progresses and the children become more confident in themselves, then they were ready to venture off, lead their own games and play as an equal with all the other children in kindergarten.

We began the kindergarten year back in September with a visit from Mother Earth. We all gave her our gifts of fruit, flowers and vegetables and each child received a precious bulb to plant. We then enjoyed sharing our Michaelmas and Harvest feast together. As autumn truly arrived we celebrated Martinmas, the festival of light. We made our lanterns and later took them out to share our light with the community around us. When it was dark we lit our lanterns, sharing our light as we went on a magical journey past the allotments and through the woods singing our Lantern Songs as we walked. We gathered around a beautiful tree, lit up with fairy lights in the Community Gardens to sing some songs and shared some gingerbread together.

In December, we celebrated the start of Advent by placing our lit candles in the beautiful Advent Spiral while singing together and we watched as more and more candles were lit. Later in December we were very surprised to find one of our slippers missing one morning when St. Nicholas came to visit us as he had taken and filled them with little gifts for us. Then at the end of term, we had a celebration to mark the beginning of the Christmas holidays, sharing our Nativity play, seasonal songs and some festive snacks with all the parents.

When we returned in January, we celebrated Epiphany and our thoughts were of the Three Kings. The children were busy cutting out their golden crowns and covering them with jewels! Soon after in February, it was Candlemas and we rolled our own beeswax candles. Then out in our garden, we lit earth candles to warm up the ground and wake up the flowers and plants ready for Spring time to return once again. Shortly after, we had great fun preparing for Shrove Tuesday, Pancake Day, making and tossing our pancakes and we all enjoyed the "Flippy, Floppy" pancake puppet show story and ring- time.

Then in March we made colourful, salt dough decorations for Mother's Day. As Easter approached we were all busy making our baskets and decorating eggs. At our parents evening, we made little bunnies as a surprise to go in the children's Easter baskets. Parents were also busy making hot cross buns for our Easter festival. When all was ready, we went to Begbrook Green and all enjoyed a wonderful sunny Easter egg hunt!

WILLOW TREE STEINER SCHOOL LTD

TRUSTEES' REPORT

YEAR ENDED 31 AUGUST 2025

On May Day, the children brought in lots of lovely flowers which they helped weave into their crowns and then we danced round the May pole. Then summer time came with its wonderful warmth and its long, bright hot and dry, sunny days. In June we celebrated Mid-Summer Solstice and St. John's festival up in woods near Narrow Ways. We waved our fire wands, flailing them high in the air above our heads while we sang our summer songs and then shared a festive snack. The children played and played and fun was had by all.

We finished the year off in July with our End of Year Festival at Oldbury Court where the children shared a little play from their ring-time and sang some songs to their parents. This was followed by our 'Goodbye Ceremony' to say a fond farewell to our older children who are moving on to their new schools in September. Our leaving children then walked under the 'Rose Arch' to mark leaving kindergarten and so ready to begin their new adventures in their new schools in September. This represents crossing a threshold and leaving the past behind and welcoming in the future. We ended in true fashion again by sharing a festive picnic feast together and wished everyone good-bye and good luck for the future.

Statement of policy on reserves

Willow tree keeps a "reserve" of cash (total in bank that is not currently allocated to a specific purpose. The target reserve is between 3 and 6 months. This is kept to allow for any drops in income relating to number of children dropping or any other reason. This allows us to continue paying our staff and rent while the financial challenge is being resolved. The reserve's policy is reviewed annually by the Trustees.

Financial review

During the last financial year, the kindergarten operated close to break-even but overall at a small loss. Total income for the year was £121,009, and total expenditure was £126,631, resulting in an operating deficit of £5,622. The main area of expenditure continues to be staffing, which represents the majority of our costs, followed by premises costs such as rent and maintenance. In simple terms, last year the kindergarten spent slightly more than it brought in. This was mainly due to fluctuations in child numbers, while core costs such as staffing and rent remained relatively fixed.

Current Financial Position (Sept 2025 – April 2026)

The current financial year shows a significant improvement.

Income to date is £118,842, with expenditure of £89,369, resulting in a surplus of £29,474.

We currently hold approximately £43,000 in the bank, which provides a healthy buffer and reflects the stronger position this year.

This improvement is likely due to more stable child numbers earlier in the year and careful management of costs. We have also cleared outstanding debt owed to the church, which puts us in a more secure position going forward.

How the Kindergarten Finances Work

The kindergarten's income is directly linked to the number of children attending and the hours they attend. This includes both government funding and parent-paid fees.

WILLOW TREE STEINER SCHOOL LTD

TRUSTEES' REPORT

YEAR ENDED 31 AUGUST 2025

Our largest cost is staffing, which typically ranges between £9,000 and £11,000 per month. Staffing levels must meet legal ratios and support children's needs.

In addition, we have fixed costs such as rent (approximately £1,100 per month) and other running costs like food, materials, and administration.

Break-even Point

Based on current figures, the kindergarten needs approximately 14–15 children attending regularly to cover its costs.

This means that small changes in child numbers can have a significant impact on the financial position.

Current Considerations

While the current financial position is strong, there are some factors to be mindful of:

- A small reduction in sessions this term has reduced income slightly
- Ongoing HR-related costs may increase further
- Staffing structure for September is still being finalised

However, the September intake is already full, which is very positive.

Pay and Staffing

Given the current financial position, modest pay increases appear affordable. However, this depends on maintaining sufficient child numbers and ensuring staffing levels remain aligned with required ratios. Staffing decisions are a key driver of costs, and even small changes can have a significant financial impact.

Conclusion

Overall, the kindergarten is in a much stronger financial position this year compared to last. However, as a small setting, our finances remain closely linked to child numbers and staffing levels.

With careful management, we are well placed to remain sustainable going forward.

WILLOW TREE STEINER SCHOOL LTD

TRUSTEES' REPORT

YEAR ENDED 31 AUGUST 2025

Responsibilities of the Trustees

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006 and the Charities Act 2011.

In particular, the Companies Act 2006 and charity law require the board of trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to: -

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

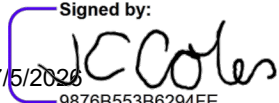
The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the statutory responsibility of the Independent Examiner in relation to the trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

Method of preparation of accounts - Small company provisions

These accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies' regime.

Approved by the trustees and signed on their behalf by:

Signed by: 
 27/5/2026
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WILLOW TREE STEINER SCHOOL LTD

TRUSTEES' REPORT

YEAR ENDED 31 AUGUST 2025

Janet Coles	Trustee
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WILLOW TREE STEINER SCHOOL LTD

INDEPENDENT EXAMINER'S REPORT

YEAR ENDED 31 AUGUST 2025

I report on the accounts of the company for the year ended 31st August 2025 which are set out on pages 13 to 18.

Respective responsibilities of Trustees and Independent Examiner

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

WILLOW TREE STEINER SCHOOL LTD

Geoff Archer

Signed by:

Geoff Archer

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Bristol Community Accountants CIC
Bristol BS4 1DQ

27/5/2026
Date

WILLOW TREE STEINER SCHOOL LTD

STATEMENT OF FINANCIAL ACTIVITIES (Including Income and Expenditure Account) YEAR ENDED 31 AUGUST 2025

		Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
	Note	£	£	£	£
Income and Endowments from:					
Donations and legacies 9,060 -	9,060	Charitable activities 2 111,949 -	111,949	125,771	
Total		121,009	-	121,009	125,771
Expenditure On:					
Charitable activities	4	124,491	-	124,491	148,912
Other	5	2,140	-	2,140	1,254
Total		126,631	-	126,631	150,166
Net movement in funds		(5,622)	-	(5,622)	(24,395)
Total funds at 1 September 2024		9,847	-	9,847	34,242
Total funds at 31 August 2025					
Net incoming resources	14	(5,622)	-	(5,622)	(24,395)

All of the activities of the charity are classed as continuing

The notes on pages 13 to 18 form part of these financial statements	4,225	-	4,225	9,847
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NB: See note 17 for full comparative for 2024

WILLOW TREE STEINER SCHOOL LTD

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BALANCE SHEET**YEAR ENDED 31 AUGUST 2025**

	Note	2025 £	2024 £
Current assets			
Debtors	10	-	312
Cash at bank and in hand		22,471	19,028
		<u>22,471</u>	<u>19,340</u>
Creditors : Amounts falling due within one year	11	(18,196)	(9,443)
Net current assets (liabilities)		<u>4,275</u>	<u>9,897</u>
Creditors : Amounts falling due after one year	12	(50)	(50)
Net assets		<u><u>4,225</u></u>	<u><u>9,847</u></u>
Funds			
Unrestricted funds	13	<u>4,225</u>	<u>9,847</u>
		<u><u>4,225</u></u>	<u><u>9,847</u></u>

The directors are satisfied that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

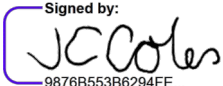
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies' regime and in accordance with FRS102 SORP.

27/5/2026

These financial statements were approved by the trustees on and are signed on their behalf by:

Signed by:

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Janet Coles - Trustee

The notes on pages 13 to 18 form part of these financial statements

WILLOW TREE STEINER SCHOOL LTD

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NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 AUGUST 2025

1 Accounting policies

- a) These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective from 1 January 2019) - (Charities SORP(FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.
- b) The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.
- c) The charity meets the definition of a public benefit entity as defined by FRS 102.
- d) Income from donations is included in income when these are receivable, except as follows:
 - i) When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods.
 - ii) When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-condition have been met.
- e) Expenditure is recognised in the period in which it is incurred. Expenditure includes attributable VAT which cannot be recovered.
- f) Most expenditure is directly attributable to specific activities, and have been included in those cost categories. Support cost have been allocated 100% towards the charitable activities of the charity.
- g) Rentals applicable to operating lease agreements where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight-line basis over the period of the lease.
- h) Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.
- i) Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.
- j) The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.
- k) The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the period.

WILLOW TREE STEINER SCHOOL LTD

NOTES TO THE FINANCIAL STATEMENTS YEAR
ENDED 31 AUGUST 2025

Income and Endowments from:

2 Charitable activities

	Unrestricted	Restricted	Total Funds	Total Funds
	Funds	Funds	2025	2024
	£	£	£	£
EEEE Grant	58,500	-	58,500	73,305
Fees - WTKG	26,060	-	26,060	21,615
Fees - Consumables	26,911	-	26,911	27,291
Fees - Other	478	-	478	3,560
	<u>111,949</u>	<u>-</u>	<u>111,949</u>	<u>125,771</u>
Prior year comparative	<u>125,771</u>	<u>-</u>	<u>125,771</u>	

3

3 Government Grants

The charitable company receives government grants defined as funding from Bristol City Council to fund charitable activities. The total value of such grants in the period ending 31 August 2025 was £58,500 (2024: £73,305). There are no unfulfilled conditions or contingencies attaching to these grants in the year ended 31 August 2025.

WILLOW TREE STEINER SCHOOL LTD

**NOTES TO THE FINANCIAL STATEMENTS YEAR
ENDED 31 AUGUST 2025**

Expenditure On:

4 Charitable activities

	Unrestricted	Restricted	Total Funds	Total Funds
	Funds	Funds	2025	2024
	£	£	£	£
Activities & Materials	157	-	157	1,152
Administrative Costs	861	-	861	2,608
Catering & Refreshments	2,464	-	2,464	3,268
Equipment & Toys	28	-	28	139
Insurance Expense	863	-	863	885
Memberships & Subscriptions	642	-	642	2,043
Miscellaneous Expense	100	-	100	314
Premises	21,892	-	21,892	17,877
Salaries	95,076	-	95,076	118,215
Staffing & Recruitment Costs	-	-	-	826
Training	1,504	-	1,504	1,535
Other costs	696	-	696	4
Travel	208	-	208	-
Bad Debt - written off	-	-	-	46
	<u>124,491</u>	<u>-</u>	<u>124,491</u>	<u>148,912</u>
<i>Prior year comparative</i>	<u>148,912</u>	<u>-</u>	<u>148,912</u>	

5 Other Costs

	Unrestricted	Restricted	Total Funds	Total Funds
	Funds	Funds	2025	2024
	£	£	£	£
Independent Examination fees including			<u></u>	<u></u>

WILLOW TREE STEINER SCHOOL LTD

accounts preparation	1,380	-	1,380	1,254
Professional Fees	760	-	760	-
	<u>2,140</u>	<u>-</u>	<u>2,140</u>	<u>1,254</u>
Prior year comparative	<u>1254</u>	<u>-</u>	<u>1,254</u>	

6 Net incoming resources for the year
This is stated after charging:

	2025	2024
	£	£
Independent Examination fees	828	752

NOTES TO THE FINANCIAL STATEMENTS YEAR
ENDED 31 AUGUST 2025

7 Staff costs and numbers

The aggregate payroll costs were:

	2025	2024
	£	£
Wages and salaries	93,483	115,269
Employers National Insurance	128	1,182
Employers pension contribution	1,465	1,764
	<u>95,076</u>	<u>118,215</u>

No employee received emoluments of more than £60,000 (2024: £Nil)

The average monthly head count was 7 staff (2024: 11 staff)

The key management personnel of the charity comprise the board of trustees & the senior management. The trustees received no remuneration during the year. The total employee benefits of key management personnel, during the year, total £29,735 (2024: £28,870).

8 Trustee expenses

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2024: £nil) neither were they reimbursed expenses during the year (2024: £nil). No charity trustee received payment for professional or other services supplied to the charity (2024: £nil).

Related party transactions

There were no related party transaction in the year (2024: £nil)

	<u>18,196</u>	<u>9,443</u>
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WILLOW TREE STEINER SCHOOL LTD

9 Taxation

The charity is exempt from corporation tax on its charitable activities.

10 Debtors

	2025	2024
	£	£
Trade Debtors	-	312
	<u>-</u>	<u>312</u>

11 Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade Creditors	8,611	2,700
Other Creditors	1,400	1,253
Accruals & Deferred Income (see note 15)	8,185	5,490

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 AUGUST 2025

12 Creditors: amounts falling due after one year

	2025	2024
	£	£
Refundable deposits	50	50
	<u>50</u>	<u>50</u>

13 Movement in funds

	At 01-Sep 2024 £	Incoming resources £	Outgoing resources £	Transfers £	At 31-Aug 2025 £
Unrestricted funds					
General Fund	9,847	121,009	(126,631)	-	4,225
	<u>9,847</u>	<u>121,009</u>	<u>(126,631)</u>	<u>-</u>	<u>4,225</u>
Total funds	<u>9,847</u>	<u>121,009</u>	<u>(126,631)</u>	<u>-</u>	<u>4,225</u>

14 Analysis of net assets between funds

Tangible Fixed assets £	Other Net assets £	Total £
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WILLOW TREE STEINER SCHOOL LTD

Unrestricted Funds	-	4,225	4,225
	<u>-</u>	<u>4,225</u>	<u>4,225</u>

15 Deferred income

Movement in deferred income account	2025	2024
	£	£
Balance at the start of the reporting period	4,236	14,906
Amounts added in current period	6,805	4,236
Amounts released to income from previous periods	<u>(4,236)</u>	<u>(14,906)</u>
Balance at the end of the reporting period	<u>6,805</u>	<u>4,236</u>

Deferred income relates to payments from BCC in relation to FEEE Grant for the 2025/26 academic year

WILLOW TREE STEINER SCHOOL LTD**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31 AUGUST 2025****16 Company limited by guarantee**

The company is limited by guarantee and as such has no issued share capital. In the event of the company being wound up the liability of the members is limited to £1 each.

17 Analysis of Charitable Funds - Previous Year (as required by paragraph 4.2. of the SORP)

		Unrestricted Funds	Restricted Funds	Total Funds 2024
	Note	£	£	£
Income and Endowments from:				
Charitable activities	2	125,771	-	125,771
Total		<u>125,771</u>	-	<u>125,771</u>
Expenditure On:				
Charitable activities	4	148,912	-	148,912
Other	5	1,254	-	1,254
Total		<u>150,166</u>	-	<u>150,166</u>
Net incoming resources		<u>(24,395)</u>	-	<u>(24,395)</u>
Net movement in funds		(24,395)	-	(24,395)
Total funds at 1 September 2023		<u>34,242</u>	-	<u>34,242</u>
Total funds at 31 August 2024	13	<u>9,847</u>	-	<u>9,847</u>

WILLOW TREE STEINER SCHOOL LTD

England & Wales - Charity number 1137361

Accounts



WILLOW TREE STEINER SCHOOL LTD

ACCOUNTS

YEAR ENDED 31 AUGUST 2024

Charity Number 1137361

Company Registration Number 07032113

Blessing on this school of ours,
Bless the dolls, toys and the flowers,
Bless the adults who come here,
All the creatures far and near,
Bless the children every one,
Help them share and have some fun,
Bless their work and bless their play,
Happily through every day.

WILLOW TREE STEINER SCHOOL LTD
FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2024

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WILLOW TREE STEINER SCHOOL LTD

REFERENCE AND ADMINISTATIVE INFORMATION

YEAR ENDED 31 AUGUST 2024

Status

The Willow Tree Steiner School is a company limited by guarantee (registration number 07032113) and granted charitable status by the Charity Commission on 9th August 2010 under number 1137361.

Registered Office

The Jack Brimble Centre
Lynmouth Road
Bristol
BS2 9YH

Trustees

The directors of the charitable company (“the charity”) are its trustees for the purposes of the charity law and throughout this report are collectively referred to as the trustees.

The Trustees who served during the year and since the year end were as follows:

Trustees/Directors in 2023-24

Janet Coles	Chair
Pieta Karoniemi	
Craig Holder (from May 23)	Treasurer
Lesley Griffiths (from May 23)	
Doron Shaltiel (Till August 2023)	
Lily Clark (from September 2023 till December 2024)	

Staff

Morgan Anker	Parent and Child Lead (left August 2024)
Lily Clark	Lead Teacher (Little Kindi) Willow Tree Kindergarten
Floredia Hrissikou	Deputy & SENDco WTLK
Rose Douglas	Afternoon Teacher WTLK
Susy Jackson Azevedo	Assistant
Maria Castro	Assistant
Katie Harvey	Finance Administrator

WILLOW TREE STEINER SCHOOL LTD

REFERENCE AND ADMINISTRATIVE INFORMATION

YEAR ENDED 31 AUGUST 2024

Independent Examiners

Geoff Archer
Bristol Community Accountants CIC
The Park
Daventry Road
Knowle
Bristol
BS4 1DQ

Bankers

The Co-operative Bank
Delf House
Southway
Skelmersdale
WN8 6WT

WILLOW TREE STEINER SCHOOL LTD

TRUSTEES' REPORT

YEAR ENDED 31 AUGUST 2024

The Trustees present their report and the unaudited financial statements of the charity for the year ended 31st August 2024

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Structure, governance and management

The Directors

The Board of Directors, who are Trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 2.

Governing Document

Willow Tree Steiner School Ltd is a charitable company limited by guarantee, incorporated on 28th September 2009 and registered as a charity on August 9th 2010. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. The company is governed by a management Committee. The charity may by ordinary resolution appoint a person who is willing to act to be a Director; and determine the rotation in which any additional Directors are to retire. Members of the Management Committee are Directors of the company and Charity Trustees and guarantee to contribute £1 in the event of the winding up of the company.

Public benefit

The Trustees have complied with their duty under Section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

Aims and Objects of the Charity

Our charity's purposes as set out in the objects contained in the company's memorandum of association are "To advance the education of children by: -

- 1) Establishing and running a school or schools in accordance with Steiner-Waldorf educational principles in Bristol and the surrounding area by initially establishing a kindergarten;
- 2) To advance and promote Steiner-Waldorf education to the educational community and the wider public.

WILLOW TREE STEINER SCHOOL LTD

TRUSTEES' REPORT

YEAR ENDED 31 AUGUST 2024

Summary of Main Activities

We had a very good year at our Fishponds kindergarten, our "Little Kindi". We had a total of 23 children over the course of the year. In September, we had 7 children return from the previous year. We then welcomed 7 new children to the class. Then in the winter term, 6 new families and 3 more in the summer term.

Sadly our other kindergarten in St Werburgh's closed in December 2023 due to a lack of suitable staff. Our manager, Elodie Rummage, left us due to relocation and despite advertising widely for another qualified early years lead that would also satisfy the Ofsted requirements we were unable to recruit.

Our assistant teachers Phoebe Crum, Martha and Pippa Gibbins held the group of ten children from September to December but it was not possible to continue into the new year. Most of the ten children transferred to our Fishponds kindergarten while the others transferred to other settings. Phoebe remained for some time to help us pack up most of the equipment and dispose of the rest. We are storing the equipment with a view to reopening a second kindergarten in the future. We are grateful to Phoebe, Pippa and Martha who have moved into other jobs in early years and special education.

The kindergarten manager and lead teacher in Fishponds, Lily Clark, was supported by Floredia Hrisikou, Rose Douglas, Susy Jackson, and Maria Castro Espinoza, all are devoted, experienced and wonderful practitioners who cared for and guided our children along their way.

Lead teacher report

The real settling in happens as the children begin to find their feet, learn what our routines, expectations and boundaries are and once they got to know each other. At first the new children tend to stay close to their teachers and like to be near them, then they focus on the lovely, lively and exciting other children in the group. As the year progresses and the children become more confident in themselves, then they are ready to lead their own games and play as an equal with all the other children in Kindergarten.

We began the Kindergarten year in September with a visit from Mother Earth. We all gave her our gifts of fruit, flowers and vegetables and each child received a precious bulb to plant. We then enjoyed sharing our Michaelmas and Harvest feast together. Our Chilean families joined forces and we were treated to a Chilean Independence Day Festival where we were taught about Chile and enjoyed some delicious Chilean food!

As autumn truly arrived we experienced a variety of festivals. We enjoyed celebrating Diwali in November, where we were welcomed each morning by a beautiful rangoli pattern just outside our front door, we made diya lamps and enjoyed a wonderful Indian meal and puppet show. For Martinmas, our festival of light, we made our own lanterns and took them out to share our light with the community around us. We had a special puppet show by the big trees on the green. Then we went on a magical journey past Roxy the Horse, along the allotments and through the woods singing our Lantern Songs as we walked. We gathered down in the woody dip to sing some songs and shared some tasty gingerbread together. Then we carried our lanterns back home.

WILLOW TREE STEINER SCHOOL LTD

TRUSTEES' REPORT

YEAR ENDED 31 AUGUST 2024

In December, we celebrated the start of Advent at Big Kindergarten in St. Werburgh's by placing our lit candles in the beautiful Advent Spiral while singing together and we watched as more and more candles were lit. We were very surprised to find one of our slippers missing one morning when St. Nicholas came to visit us as he had taken and filled them with little gifts for us. Then at the end of term, we had a celebration to mark the beginning of the Christmas holidays, sharing our Nativity play, seasonal songs and some festive snacks with all the parents.

When we returned in January, we celebrated Epiphany and our thoughts were of the Three Kings. The children were busy cutting out their golden crowns and covering them with jewels. Soon after, it was Candlemas and we rolled our own candles and decorated them with coloured wax flower petals and gems. Later, on our Walk Day, we lit an earth candle to warm up the ground and wake up the flowers and plants ready for Spring time to return once again.

We had great fun celebrating Chinese New Year in February. We learned a new Dragon Song and played percussion instruments to accompany it. We made paper dragons as it was the year of the Dragon, then we enjoyed a special puppet show and ate some amazing Chinese food using chop sticks! Shortly after, we had great fun preparing for Shrove Tuesday, Pancake Day, making and tossing our pancakes and we all enjoyed the "Flippy, Floppy" pancake puppet show story and ring-time.

Then in March we made colourful, felted ball decorations for Mother's Day. As Easter approached we were all busy making our baskets and decorating eggs. At our parents evening, we made little yellow chick egg cosies as a surprise to go in the children's Easter baskets and parents were busy making hot cross buns. When all was ready, we went to Begbrook Green and dodged the rain for an egg hunt! We also marked the Muslim festival of Ramadan and Eid by sharing books about Islam, listening to stories and shared their tradition by eating dates which signifies the end of the fast.

On May Day, the children brought in lots of lovely wild flowers which they wove into their crowns and we danced round the May pole. Ascension was celebrated with chasing and catching lots of giant, rainbow coloured bubbles. We also had lots of fun sliding and rolling down the mud-slide hill!

Summer time came with its wonderful warmth and its long, bright and dry, sunny days. In June we celebrated Mid Summer Solstice and St. John's festival in Oldbury Court around the fire circle. We waved our fire wands, flailing high in the air above us while we sang our summer songs and then shared a festive snack. The children played and played and fun was had by all.

We finished the year off in July with our End of Year Festival also at Oldbury Court where the children shared a little play from their ring-time and sang some songs to their parents. This was followed by our 'Goodbye Ceremony' to say a fond farewell to our older children who are moving on to new schools in September.

Our leaving children then walked bravely under the 'Rose Arch' to mark leaving kindergarten and ending their journey with us, ready to begin their new adventure in their new schools. This represents crossing a threshold and leaving the past and welcoming in the future. They received their golden bell to ring so that their new teachers could hear that they were on their way! We ended in true fashion again by sharing a festive feast together and wished everyone good-bye and good luck for the future.

WILLOW TREE STEINER SCHOOL LTD

TRUSTEES' REPORT

YEAR ENDED 31 AUGUST 2024

Statement of policy on reserves

Willow tree keeps a "reserve" of cash (total in bank that is not currently allocated to a specific purpose. The target reserve is between 3 and 6 months. This is kept to allow for any drops in income relating to number of children dropping or any other reason. This allows us to continue paying our staff and rent while the financial challenge is being resolved. The reserve's policy is reviewed annually by the Trustees.

Financial review

Income

Willow Tree Kindergarten gains most of its income from the government funded FEE grants. A significant portion is also received from parents as Fees and Voluntary contributions with a small remainder coming from General donations and fundraising.

The relative income has reduced this year compared to previous years for 2 reasons.

1. The number of children/care hours has decreased due to the closure of our St Werburgs setting.
2. The government funding has not increased in line with inflation.

Expenditure

Our main expenditure is on staffing costs followed by rent. Food and materials also make a significant contribution towards the charity expenditure.

Reserves

Our reserves policy is set with a target of 3-6 months worth of expenditure in unassigned cash. We finished the year below this target due to a variety of issues including staff shortages leading to the St Werburgs site closing. We have since made reductions in expenditure and done funding to account for this. We will formally review the reserves at the end of the next academic year although it is being tracked on a monthly basis.

Financial Health Of Charity

Whilst the income has significantly dropped and the reserves are currently low the trustees are optimistic about the financial health of the charity. Willow Tree carry no debt and are able to respond to the changing landscape of the Early Years Education. On the basis of the previous statements the trustees are positive that the charity is a going concern.

Financial Risks

There are a number of financial risks to the charity which the Trustees are actively managing.

As we go into the new academic year we do not have a written rental agreement. This is a significant risk as our landlord can add additional terms or change the rent in an unpredictable way. The trustees will rectify this situation within the academic year.

The fee grants are not increasing in line with inflation and minimum wage is being increased faster than inflation. As this is our largest income and expenditure this is a significant risk. The trustees are looking at ways to rectify this without just adding additional parent contributions.

We have accounted for a modest amount of sick pay and cover however if a key staff member were to become sick long term and need an extended absence this would place an unmanageable burden on the charity finances. It is imperative for this reason that we rebuild the reserve.

WILLOW TREE STEINER SCHOOL LTD

TRUSTEES' REPORT

YEAR ENDED 31 AUGUST 2024

Responsibilities of the Trustees

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006 and the Charities Act 2011.

In particular, the Companies Act 2006 and charity law require the board of trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to: -

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law);
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

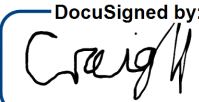
The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the statutory responsibility of the Independent Examiner in relation to the trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

Method of preparation of accounts - Small company provisions

These accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies' regime.

Approved by the trustees and signed on their behalf by:

DocuSigned by:

 23/5/2025
 Date

Craig Holder

Trustee

WILLOW TREE STEINER SCHOOL LTD

INDEPENDENT EXAMINER’S REPORT

YEAR ENDED 31 AUGUST 2024

I report on the accounts of the company for the year ended 31st August 2024 which are set out on pages 12 to 17.

Respective responsibilities of Trustees and Independent Examiner

As the charity’s trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (‘the 2006 Act’).

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity’s accounts as carried out under section 145 of the Charities Act 2011 (‘the 2011 Act’). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner’s statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a ‘true and fair view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Geoff Archer

Bristol Community Accountants CIC
Bristol BS4 1DQ

23/5/2025
Date

Signed by:

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WILLOW TREE STEINER SCHOOL LTD**STATEMENT OF FINANCIAL ACTIVITIES (Including Income and Expenditure Account)****YEAR ENDED 31 AUGUST 2024**

		Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	Note	£	£	£	£
Income and Endowments from:					
Charitable activities	2	125,771	-	125,771	191,187
Total		<u>125,771</u>	<u>-</u>	<u>125,771</u>	<u>191,187</u>
Expenditure On:					
Charitable activities	4	148,912	-	148,912	187,516
Other	5	1,254	-	1,254	1,298
Total		<u>150,166</u>	<u>-</u>	<u>150,166</u>	<u>188,814</u>
Net incoming resources		(24,395)	-	(24,395)	2,373
Net movement in funds		<u>(24,395)</u>	<u>-</u>	<u>(24,395)</u>	<u>2,373</u>
Total funds at 1 September 2023		34,242	-	34,242	31,869
Total funds at 31 August 2024	14	<u>9,847</u>	<u>-</u>	<u>9,847</u>	<u>34,242</u>

All of the activities of the charity are classed as continuing

The notes on pages 12 to 17 form part of these financial statements

NB: See note 17 for full comparative for 2023

WILLOW TREE STEINER SCHOOL LTD**BALANCE SHEET****YEAR ENDED 31 AUGUST 2024**

	Note	2024 £	2023 £
Current assets			
Debtors	10	312	3,176
Cash at bank and in hand		19,028	62,099
		<u>19,340</u>	<u>65,275</u>
Creditors : Amounts falling due within one year	11	(9,443)	(30,983)
Net current assets (liabilities)		<u>9,897</u>	<u>34,292</u>
Creditors : Amounts falling due after one year	12	(50)	(50)
Net assets		<u><u>9,847</u></u>	<u><u>34,242</u></u>
Funds			
Unrestricted funds	13	9,847	34,242
		<u><u>9,847</u></u>	<u><u>34,242</u></u>

The directors are satisfied that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

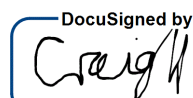
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies' regime and in accordance with FRS102 SORP.

23/5/2025

These financial statements were approved by the trustees on and are signed on their behalf by:

DocuSigned by:

 F5D610FC664994E0...
 Craig Holder - Director

The notes on pages 12 to 17 form part of these financial statements

WILLOW TREE STEINER SCHOOL LTD**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31 AUGUST 2024**

1 Accounting policies

- a) These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective from 1 January 2019) - (Charities SORP(FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.
- b) The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.
- c) The charity meets the definition of a public benefit entity as defined by FRS 102.
- d) Income from donations is included in income when these are receivable, except as follows:
- i) When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods.
 - ii) When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-condition have been met.
- e) Expenditure is recognised in the period in which it is incurred. Expenditure includes attributable VAT which cannot be recovered.
- f) Most expenditure is directly attributable to specific activities, and have been included in those cost categories. Support cost have been allocated 100% towards the charitable activities of the charity.
- g) Rentals applicable to operating lease agreements where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight-line basis over the period of the lease.
- h) Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.
- i) Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.
- j) The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.
- k) The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the period.

WILLOW TREE STEINER SCHOOL LTD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2024

Income and Endowments from:

2 Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
FEEE Grant	73,305	-	73,305	122,623
Fees - P&C	-	-	-	7,499
Fees - WTKG	21,615	-	21,615	17,598
Fees - Consumables	27,291	-	27,291	26,445
Fees - Other	3,560	-	3,560	17,022
	<u>125,771</u>	<u>-</u>	<u>125,771</u>	<u>191,187</u>
Prior year comparative	<u>191,187</u>	<u>-</u>	<u>191,187</u>	

3 Government Grants

The charitable company receives government grants defined as funding from Bristol City Council to fund charitable activities. The total value of such grants in the period ending 31 August 2024 was £73,305 (2023: £122,623). There are no unfulfilled conditions or contingencies attaching to these grants in the year ended 31 August 2024.

NOTES TO THE FINANCIAL STATEMENTS**YEAR ENDED 31 AUGUST 2024****Expenditure On:****4 Charitable activities**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Activities & Materials	1,152	-	1,152	1,162
Administrative Costs	2,608	-	2,608	1,393
Catering & Refreshments	3,268	-	3,268	4,374
Equipment & Toys	139	-	139	1,212
Insurance Expense	885	-	885	1,233
Memberships & Subscriptions	2,043	-	2,043	2,798
Miscellaneous Expense	314	-	314	412
Premises	17,877	-	17,877	20,552
Salaries	118,215	-	118,215	146,464
Staffing & Recruitment Costs	826	-	826	828
Training	1,535	-	1,535	1,956
Cleaning	4	-	4	322
Bad Debt - written off	46	-	46	4,810
	<u>148,912</u>	<u>-</u>	<u>148,912</u>	<u>187,516</u>
<i>Prior year comparative</i>	<u>187,516</u>	<u>-</u>	<u>187,516</u>	

5 Other Costs

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Independent Examination fees including accounts preparation	1,254	-	1,254	1,140
Professional Fees	-	-	-	158
	<u>1,254</u>	<u>-</u>	<u>1,254</u>	<u>1,298</u>
<i>Prior year comparative</i>	<u>1298</u>	<u>-</u>	<u>1,298</u>	

6 Net incoming resources for the year**This is stated after charging:**

	2024 £	2023 £
Independent Examination fees	<u>752</u>	<u>684</u>

WILLOW TREE STEINER SCHOOL LTD**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31 AUGUST 2024****7 Staff costs and numbers**

The aggregate payroll costs were:

	2024	2023
	£	£
Wages and salaries	115,269	143,298
Employers National Insurance	1,182	1,346
Employers pension contribution	1,764	1,820
	<u>118,215</u>	<u>146,464</u>

No employee received emoluments of more than £60,000 (2023: £Nil)

The average monthly head count was 11 staff (2023: 17 staff)

The key management personnel of the charity comprise the board of trustees & the senior management. The trustees received no remuneration during the year. The total employee benefits of key management personnel, during the year, total £28,870 (2023: £58,578).

8 Trustee expenses

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2023: £nil) neither were they reimbursed expenses during the year (2023: £nil). No charity trustee received payment for professional or other services supplied to the charity (2023: £nil).

Related party transactions

There were no related party transaction in the year (2023: £nil)

9 Taxation

The charity is exempt from corporation tax on its charitable activities.

10 Debtors

	2024	2023
	£	£
Trade Debtors	312	3,176
	<u>312</u>	<u>3,176</u>

11 Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade Creditors	2,700	9,890
Other Creditors	1,253	690
Accruals & Deferred Income (see note 15)	5,490	20,403
	<u>9,443</u>	<u>30,983</u>

WILLOW TREE STEINER SCHOOL LTD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2024

12 Creditors: amounts falling due after one year

	2024	2023
	£	£
Refundable deposits	50	50
	<u>50</u>	<u>50</u>

13 Movement in funds

	At 01-Sep 2023 £	Incoming resources £	Outgoing resources £	Transfers £	At 31-Aug 2024 £
Unrestricted funds					
General Fund	34,242	125,771	(150,166)	-	9,847
	<u>34,242</u>	<u>125,771</u>	<u>(150,166)</u>	<u>-</u>	<u>9,847</u>
Total funds	<u>34,242</u>	<u>125,771</u>	<u>(150,166)</u>	<u>-</u>	<u>9,847</u>

14 Analysis of net assets between funds

	Tangible Fixed assets £	Other Net assets £	Total £
Unrestricted Funds	-	9,847	9,847
	<u>-</u>	<u>9,847</u>	<u>9,847</u>

15 Deferred income

Movement in deferred income account	2024	2023
	£	£
Balance at the start of the reporting period	14,906	19,263
Amounts added in current period	4,236	14,906
Amounts released to income from previous periods	(14,906)	(19,263)
Balance at the end of the reporting period	<u>4,236</u>	<u>14,906</u>

Deferred income relates to payments from BCC in relation to FEEE Grant for the 2024/25 academic year

WILLOW TREE STEINER SCHOOL LTD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2024

16 Company limited by guarantee

The company is limited by guarantee and as such has no issued share capital. In the event of the company being wound up the liability of the members is limited to £1 each.

17 Analysis of Charitable Funds - Previous Year (as required by paragraph 4.2. of the SORP)

		Unrestricted Funds	Restricted Funds	Total Funds 2023
	Note	£	£	£
Income and Endowments from:				
Charitable activities	2	191,187	-	191,187
Total		<u>191,187</u>	<u>-</u>	<u>191,187</u>
Expenditure On:				
Charitable activities	4	187,516	-	187,516
Other	5	1,298	-	1,298
Total		<u>188,814</u>	<u>-</u>	<u>188,814</u>
Net incoming resources		2,373	-	2,373
Net movement in funds		<u>2,373</u>	<u>-</u>	<u>2,373</u>
Total funds at 1 September 2022		31,869	-	31,869
Total funds at 31 August 2023	13	<u>34,242</u>	<u>-</u>	<u>34,242</u>

WILLOW TREE STEINER SCHOOL LTD

England & Wales - Charity number 1137361

Accounts



WILLOW TREE STEINER SCHOOL LTD

ACCOUNTS

YEAR ENDED 31 AUGUST 2023

Charity Number 1137361

Company Registration Number 07032113

Blessing on this school of ours,
Bless the dolls, toys and the flowers,
Bless the adults who come here,
All the creatures far and near,
Bless the children every one,
Help them share and have some fun,
Bless their work and bless their play,
Happily through every day.

WILLOW TREE STEINER SCHOOL LTD

FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2023

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WILLOW TREE STEINER SCHOOL LTD

REFERENCE AND ADMINISTRATIVE INFORMATION

YEAR ENDED 31 AUGUST 2023

Status

The Willow Tree Steiner School is a company limited by guarantee (registration number 07032113) and granted charitable status by the Charity Commission on 9th August 2010 under number 1137361.

Registered Office

11 Nicholas Road
Easton
Bristol BS5 0LX

Trustees

The directors of the charitable company ("the charity") are its trustees for the purposes of the charity law and throughout this report are collectively referred to as the trustees.

The Trustees who served during the year and since the year end were as follows:

Trustees/Directors in 2022-23

Janet Coles	Chair
Pieta Karoniemi	
Craig Holder (from May 23)	Treasurer
Lesley Griffiths (from May 23)	
Jo-Anne Lovemore (Till December 2022)	
Doron Shaltiel (Till August 2023)	

Staff

Elodie Rummage	Lead Teacher (Big Kindi) Willow Tree Kindergarten St Werburghs , SENDco
Philippa Gibbins	Deputy WTK
Phoebe Crum	Afternoon Teacher WTK
Martha Stark	Assistant (From April 2023)
Veronika Konecna	Unqualified Assistant (Till April 2023)
Alex	Unqualified Assistant (Till April 2023)
David Garcia Jaramillo	Assistant
Morgan Anker	Assistant
Lily Clark	Lead Teacher (Little Kindi) Willow Tree Kindergarten
Floredia Hrissikou	Deputy & SENDco WTLK
Rose Douglas	Afternoon Teacher WTLK
Bryony Warner	Assistant (till March 23)
Susy Jackson Azevedo	Assistant (from April 23)
Andrea Ray	Finance Administrator (till June 23)
Katie Harvey	Finance Administrator (from June 23)
Nicola Tapp	HR & Administrator
Ami Hilliard	Parent and Child Teacher

WILLOW TREE STEINER SCHOOL LTD

REFERENCE AND ADMINISTRATIVE INFORMATION

YEAR ENDED 31 AUGUST 2023

Independent Examiners

Geoff Archer
Bristol Community Accountants CIC
The Park
Daventry Road
Knowle
Bristol
BS4 1DQ

Bankers

The Co-operative Bank
Delf House
Southway
Skelmersdale
WN8 6WT

WILLOW TREE STEINER SCHOOL LTD

TRUSTEES' REPORT

YEAR ENDED 31 AUGUST 2023

The Trustees present their report and the unaudited financial statements of the charity for the year ended 31st August 2023

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Structure, governance and management

The Directors

The Board of Directors, who are Trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 2.

Governing Document

Willow Tree Steiner School Ltd is a charitable company limited by guarantee, incorporated on 28th September 2009 and registered as a charity on August 9th 2010. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. The company is governed by a management Committee. The charity may by ordinary resolution appoint a person who is willing to act to be a Director; and determine the rotation in which any additional Directors are to retire. Members of the Management Committee are Directors of the company and Charity Trustees and guarantee to contribute £1 in the event of the winding up of the company.

Public benefit

The Trustees have complied with their duty under Section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

Aims and Objects of the Charity

Our charity's purposes as set out in the objects contained in the company's memorandum of association are "To advance the education of children by: -

- 1) Establishing and running a school or schools in accordance with Steiner-Waldorf educational principles in Bristol and the surrounding area by initially establishing a kindergarten;
- 2) To advance and promote Steiner-Waldorf education to the educational community and the wider public.

WILLOW TREE STEINER SCHOOL LTD

TRUSTEES' REPORT

YEAR ENDED 31 AUGUST 2023

Summary of Main Activities

We continue to run two kindergartens in Bristol. One in St Werburghs which we call Big Kindi and one in Fishponds, known as Little Kindi as well as Parent and Child groups in Easton.

We were open 5 mornings a week and 3 afternoons.

Each Kindergarten "day" has its own activity such as baking, gardening, cleaning, seasonal craft activity, painting, soup making or forest walk, but the structure of each is the same. The strong rhythm of the days and the repetition that each week brings with it an in-built discipline. This creates a safe and secure environment for the children which enables more effective learning and reduces the needs for additional discipline.

Big Kindi (St Werburghs)

This has been an eventful year in big Kindi. In April we welcomed Martha as an assistant and SENCO lead. We said goodbye to Veronika's and Alex in the spring after a staff restructure that saw us move towards a fully qualified teaching team. Then at the end of the year Elodie left for her new adventure.

In May the Big Kindi was inspected by Ofsted in April and found to be good in all areas. The report included the following statements

"Children are happy to attend. They separate from their parents and carers with ease and independently hang up their belongings on their named peg. Children confidently lead their own learning and decide where they would like to engage in play."

"Staff have a clear understanding of each child's personality and individual stage of development."

"Children learn the importance of value and respect for each other. They learn about significant events in life and participate in celebrations, such as birthdays."

"The arrangements for safeguarding are effective. The manager and staff team have a good knowledge and understanding of safeguarding practice."

It was encouraging to get this positive feedback for Ofsted. There were some areas that needed work but we feel confident that we can meet these challenges and build an even better environment for the care and development of the precious children in our care.

WILLOW TREE STEINER SCHOOL LTD

TRUSTEES' REPORT

YEAR ENDED 31 AUGUST 2023



Throughout the year we enjoyed celebrating various festivals as well as birthdays and end of terms. The opportunity to celebrate and mark the seasons has given both children and staff a sense of rhythm and security.

We finished the year with 18 wonderful strong children, 13 of which were ready to move on to the next stage of their education.

Little Kindi (Fishponds)

We have had a wonderful and very busy time together this year. Back in the beginning of the autumn term, we welcomed 7 new children into our class. Then in the winter term, 1 more child came to join us, followed by 2 more in the summer term. Just after Easter, our new assistant, Susy, also came to join us. It took us nearly no time to settle as the children came in with such confidence and were ready to begin their journey into Kindergarten. The real settling in happens as the children begin to find their feet, learn what our routines, expectations and boundaries are and once they got to know each other. At first the new children tend to stay close to their teachers and like to be near them, then they focus on the lovely, lively and exciting other children in the group. As the year progresses and the children become more confident in themselves, then they are ready to lead their own games and play as an equal with all the other children in Kindergarten.

We began the year with a visit from Mother Earth. We all gave her our gifts and each child received a precious bulb to plant. Then children were busy planting their bulbs out in our garden. As autumn truly arrived, we made our own lanterns and took them to share our light out into the community. First we came to Kindergarten for a special puppet show where fairy lights were glimmering brightly. Then we went on a magical journey past Roxy the Horse, along the allotments and through the woods singing our Lantern Songs as we walked. We gathered down in the woody dip to sing some songs and shared some tasty gingerbread together. Then we carried our lanterns back home.

WILLOW TREE STEINER SCHOOL LTD

TRUSTEES' REPORT

YEAR ENDED 31 AUGUST 2023



We celebrated the start of Advent in Big Kindergarten in St. Werburghs by placing our lit candles in the beautiful Advent Spiral while singing together and we watched as more and more candles were lit. We were very surprised to find one of our slippers missing when St. Nicholas came to visit us as he had filled them with little gifts. Then at the end of term, we had a celebration to mark the beginning of the Christmas holidays, sharing our Nativity play, seasonal songs and some festive snacks with all the parents.

When we returned in the New Year our thoughts were of the Three Kings and the children were busy cutting out their golden crowns and covering them with jewels. Soon after, it was Candlemas and we decorated our own candles with coloured wax flower petals and gems. We lit an earth candle to warm up the ground and wake up the flowers and plants ready for Spring time to return once again.

We had great fun preparing for Shrove Tuesday, Pancake Day, making and tossing our pancakes and we all enjoyed the “Flippy, Floppy” Pancake puppet show story and ring-time. Then in March we decorated plant pots and planted pretty pansies in them for Mother’s Day.

As Easter approached we were all busy making our baskets and decorating eggs. At our Parents' Evening, we made little brown, finger rabbits as a surprise to go in the children’s baskets and parents were busy making hot cross buns. When all was ready we went to Begbrook Green for an egg hunt and had a picnic together.

On May Day, the children brought in lots of lovely wild flowers which they wove into their crowns and we danced round the Maypole. Ascension was celebrated with chasing and catching lots of giant, rainbow coloured bubbles. We also had lots of fun sliding and rolling down the mud-slide hill!

Summer time came with its wonderful warmth and its long, bright and dry, sunny days. We celebrated our St. John’s festival in Oldbury Court around the fire pit. We waved our fire wands, flailing high in the air above us while we sang our summer songs and then went to share a festive snack. The children then played and fun was had by all.

We finished the year off with our End of Year Festival also at Oldbury Court where the children shared a little play from their ring-time and sang some songs to their parents. This was followed by our ‘Goodbye Ceremony’ to say a fond farewell to a large group of older children who are moving on to new schools in September. Our leaving children then walked bravely under the ‘Rose Arch’ to mark

WILLOW TREE STEINER SCHOOL LTD

TRUSTEES' REPORT

YEAR ENDED 31 AUGUST 2023

leaving kindergarten and ending their journey with us, ready to begin their new adventure in their new schools. This represents crossing a threshold and leaving the past and welcoming in the future. They received their golden bell to ring so that their new teachers could hear that they were on their way! We ended in true fashion again by sharing a feast together and wished everyone good-bye and good luck for the future.

Parent and Child

We continued to run our two parent and child groups at St Anne's church in Easton. This year with a new leader, Ami. Hilliard We continue to use the church hall as in previous years as this space works well for the activities we organise.

Admin

We began work on improving our HR structure policies and procedures. This will continue next year with updated employment contracts and employee handbook.

We have continued to struggle with staff shortages for Big Kindi. There are difficulties attracting qualified staff. This has been exacerbated by Elodie (lead teacher) giving her notice to move on at the end of the academic year.

Statement of policy on reserves

It is the policy of the trustees to ensure that the charity has sufficient reserves to ensure its long-term viability; to maintain service levels and to meet the charity's liabilities.

Further financial review

We increased our fees in line with the increase in expenses. We became a Bristol Living Wage employer and made significant increases to some salaries to reflect this.

To offset the costs and make a more functional Kindergarten (maximising Adult to child ratios) we decided to no longer use Unqualified Assistants. This resulted in 2 members of staff being made redundant.

Our main income comes from the funded hours which we supplement by Consumables Fees. Small part of the hours are funded privately.

Both Kindergartens had good numbers throughout the year, which really helped creating financial stability. Since we keep the teacher student ratios low, it is crucial that the sessions are filled in order to cover the wages and other expenses.

The Parent and Child groups continue to struggle to cover its costs. Despite the financial unprofitability, the group is considered valuable not only for the families but also as a source of children for the Kindergartens and we will continue to run it.

WILLOW TREE STEINER SCHOOL LTD

TRUSTEES' REPORT

YEAR ENDED 31 AUGUST 2023

Responsibilities of the Trustees

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006 and the Charities Act 2011.

In particular, the Companies Act 2006 and charity law require the board of trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to: -

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the statutory responsibility of the Independent Examiner in relation to the trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

Method of preparation of accounts - Small company provisions

These accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies' regime.

Approved by the trustees and signed on their behalf by:

..... Date

Craig Holder

Trustee

WILLOW TREE STEINER SCHOOL LTD

INDEPENDENT EXAMINER'S REPORT

YEAR ENDED 31 AUGUST 2023

I report on the accounts of the company for the year ended 31st August 2023 which are set out on pages 11 to 18.

Respective responsibilities of Trustees and Independent Examiner

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Geoff Archer

.....
Bristol Community Accountants CIC
Bristol BS4 1DQ

Date

WILLOW TREE STEINER SCHOOL LTD

STATEMENT OF FINANCIAL ACTIVITIES (Including Income and Expenditure Account)

YEAR ENDED 31 AUGUST 2023

		Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	Note	£	£	£	£
Income and Endowments from:					
Donations and legacies	2	-	-	-	366
Charitable activities	3	191,187	-	191,187	172,034
Total		<u>191,187</u>	<u>-</u>	<u>191,187</u>	<u>172,400</u>
Expenditure On:					
Charitable activities	5	187,516	-	187,516	167,082
Other	6	1,298	-	1,298	1,056
Total		<u>188,814</u>	<u>-</u>	<u>188,814</u>	<u>168,138</u>
Net incoming resources		2,373	-	2,373	4,262
Net movement in funds		<u>2,373</u>	<u>-</u>	<u>2,373</u>	<u>4,262</u>
Total funds at 1 September 2022		31,869	-	31,869	27,607
Total funds at 31 August 2023	14	<u>34,242</u>	<u>-</u>	<u>34,242</u>	<u>31,869</u>

All of the activities of the charity are classed as continuing

The notes on pages 13 to 18 form part of these financial statements

As required by paragraph 4.67 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

NB: See note 17 for full comparative for 2022

WILLOW TREE STEINER SCHOOL LTD

BALANCE SHEET

YEAR ENDED 31 AUGUST 2023

	Note	2023 £	2022 £
Current assets			
Debtors	11	3,176	7,259
Cash at bank and in hand		62,099	46,700
		<u>65,275</u>	<u>53,959</u>
Creditors : Amounts falling due within one year	12	(30,983)	(22,040)
Net current assets (liabilities)		34,292	31,919
		<u>34,292</u>	<u>31,919</u>
Creditors : Amounts falling due after one year	13	(50)	(50)
Net assets		<u>34,242</u>	<u>31,869</u>
Funds			
Unrestricted funds	14	34,242	31,869
		<u>34,242</u>	<u>31,869</u>

The directors are satisfied that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies' regime and in accordance with FRS102 SORP.

These financial statements were approved by the trustees on and are signed on their behalf by:

.....
Craig Holder - Director

The notes on pages 13 to 18 form part of these financial statements

WILLOW TREE STEINER SCHOOL LTD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2023

1 Accounting policies

- a) These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective from 1 January 2019) - (Charities SORP(FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.
- b) The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.
- c) The charity meets the definition of a public benefit entity as defined by FRS 102.
- d) Income from donations is included in income when these are receivable, except as follows:
- i) When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods.
 - ii) When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-condition have been met.
- e) Expenditure is recognised in the period in which it is incurred. Expenditure includes attributable VAT which cannot be recovered.
- f) Most expenditure is directly attributable to specific activities, and have been included in those cost categories. Support cost have been allocated 100% towards the charitable activities of the charity.
- g) Rentals applicable to operating lease agreements where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight-line basis over the period of the lease.
- h) Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.
- i) Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.
- j) Depreciation is calculated so as to write off the cost of an asset in equal instalments over their estimated useful economic lives as follows:
- | | |
|-----------------------|---------|
| Fixtures and fittings | 2 years |
|-----------------------|---------|
- k) The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.
- l) The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the period.

WILLOW TREE STEINER SCHOOL LTD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2023

Income and Endowments from:

2 Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Statutory Sick Pay Grant	-	-	-	366
	-	-	-	366
<i>Prior year comparative</i>	366	-	-	366

3 Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
FEEE Grant	122,623	-	122,623	103,524
Fees - P&C	7,499	-	7,499	6,734
Fees - WTKG	17,598	-	17,598	33,400
Fees - Consumables	26,445	-	26,445	24,909
Fees - Other	17,022	-	17,022	3,467
	191,187	-	191,187	172,034
<i>Prior year comparative</i>	172,034	-	172,034	

4 Government Grants

The charitable company receives government grants defined as funding from Bristol City Council to fund charitable activities. The total value of such grants in the period ending 31 August 2023 was £122,623 (2022: £103,524). There are no unfulfilled conditions or contingencies attaching to these grants in the year ended 31 August 2023.

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2023

Expenditure On:

5 Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Activities & Materials	1,162	-	1,162	1,183
Administrative Costs	1,393	-	1,393	2,855
Catering & Refreshments	4,374	-	4,374	3,062
Equipment & Toys	1,212	-	1,212	1,160
Insurance Expense	1,233	-	1,233	1,003
Memberships & Subscriptions	2,798	-	2,798	871
Miscellaneous Expense	412	-	412	120
Premises	20,552	-	20,552	19,671
Salaries	146,464	-	146,464	132,925
Agency Staff Costs	-	-	-	2,440
Staffing & Recruitment Costs	828	-	828	478
Training	1,956	-	1,956	1,018
Cleaning	322	-	322	229
Bad Debt - written off	4,810	-	4,810	-
Depreciation	-	-	-	67
	<u>187,516</u>	<u>-</u>	<u>187,516</u>	<u>167,082</u>
<i>Prior year comparative</i>	<u>167,082</u>	<u>-</u>	<u>167,082</u>	

6 Other Costs

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Independent Examination fees	1,140	-	1,140	1,008
Professional Fees	158	-	158	48
	<u>1,298</u>	<u>-</u>	<u>1,298</u>	<u>1,056</u>
<i>Prior year comparative</i>	<u>1056</u>	<u>-</u>	<u>1,056</u>	

7 Net incoming resources for the year

This is stated after charging:

	2023 £	2022 £
Independent Examination fees	<u>1,140</u>	<u>1,008</u>

WILLOW TREE STEINER SCHOOL LTD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2023

8 Staff costs and numbers

The aggregate payroll costs were:

	2023	2022
	£	£
Wages and salaries	143,298	129,544
Employers National Insurance	1,346	1,773
Employers pension contribution	1,820	1,608
	<u>146,464</u>	<u>132,925</u>

No employee received emoluments of more than £60,000 (2022: £Nil)

The average monthly head count was 17 staff (2022: 14 staff)

The key management personnel of the charity comprise the board of trustees & the senior management. The trustees received no remuneration during the year. The total employee benefits of key management personnel, during the year, total £58,578 (2022: £53,465).

9 Trustee expenses

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2022: £nil) neither were they reimbursed expenses during the year (2022: £nil). No charity trustee received payment for professional or other services supplied to the charity (2022: £nil).

Related party transactions

There were no related party transaction in the year (2022: £nil)

10 Taxation

The charity is exempt from corporation tax on its charitable activities.

11 Debtors

	2023	2022
	£	£
Trade Debtors	3,176	7,259
	<u>3,176</u>	<u>7,259</u>

12 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade Creditors	9,890	-
Other Creditors	690	1,769
Accruals & Deferred Income	20,403	20,271
	<u>30,983</u>	<u>22,040</u>

WILLOW TREE STEINER SCHOOL LTD
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2023

13 Creditors: amounts falling due after one year

	2023	2022
	£	£
Refundable deposits	50	50
	<u>50</u>	<u>50</u>

14 Movement in funds

	At 01-Sep 2022 £	Incoming resources £	Outgoing resources £	Transfers £	At 31-Aug 2023 £
Unrestricted funds					
General Fund	31,869	191,187	(188,814)	-	34,242
	<u>31,869</u>	<u>191,187</u>	<u>(188,814)</u>	<u>-</u>	<u>34,242</u>
Total funds	<u>31,869</u>	<u>191,187</u>	<u>(188,814)</u>	<u>-</u>	<u>34,242</u>

15 Analysis of net assets between funds

	Tangible Fixed assets £	Other Net assets £	Total £
Unrestricted Funds	-	34,242	34,242
	<u>-</u>	<u>34,242</u>	<u>34,242</u>

WILLOW TREE STEINER SCHOOL LTD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2023

16 Company limited by guarantee

The company is limited by guarantee and as such has no issued share capital. In the event of the company being wound up the liability of the members is limited to £1 each.

17 Analysis of Charitable Funds - Previous Year (as required by paragraph 4.2. of the SORP)

		Unrestricted Funds	Restricted Funds	Total Funds 2022
	Note	£	£	£
Income and Endowments from:				
Donations and legacies	2	1,210	-	366
Charitable activities	3	139,004	-	172,034
Total		140,214	-	172,400
Expenditure On:				
Charitable activities	5	155,129	-	167,082
Other	6	1,053	-	1,056
Total		156,182	-	168,138
Net incoming resources		(15,968)	-	4,262
Net movement in funds		(15,968)	-	4,262
Total funds at 1 September 2021		43,575	-	27,607
Total funds at 31 August 2022	14	27,607	-	31,869

WILLOW TREE STEINER SCHOOL LTD

England & Wales - Charity number 1137361

Accounts



WILLOW TREE STEINER SCHOOL LTD

ACCOUNTS

YEAR ENDED 31 AUGUST 2022

Charity Number 1137361

Company Registration Number 07032113

Blessing on this school of ours,
Bless the dolls, toys and the flowers,
Bless the adults who come here,
All the creatures far and near,
Bless the children every one,
Help them share and have some fun,
Bless their work and bless their play,
Happily through every day.

WILLOW TREE STEINER SCHOOL LTD

FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2022

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WILLOW TREE STEINER SCHOOL LTD

REFERENCE AND ADMINISTRATIVE INFORMATION

YEAR ENDED 31 AUGUST 2022

Status

The Willow Tree Steiner School is a company limited by guarantee (registration number 07032113) and granted charitable status by the Charity Commission on 9th August 2010 under number 1137361.

Registered Office

11 Nicholas Road
Easton
Bristol BS5 0LX

Trustees

The directors of the charitable company ("the charity") are its trustees for the purposes of the charity law and throughout this report are collectively referred to as the trustees.

The Trustees who served during the year and since the year end were as follows:

Trustees/Directors in 2021-22

Doron Shaltiel	
Janet Coles	Safeguarding
Jessica Dicks	Treasurer (Left March 2022)
Jo Anne Lovemore	Chair
Pieta Karoniemi	

Trustees/Directors appointed/terminated after year end:

Jo Anne Lovemore	Left December 2022
------------------	--------------------

Staff

Elodie Rummage	Lead Teacher Willow Tree Kindergarten Manager both kindergartens, SENDco September, October 2021, June, July 2022
Lily Clark	Lead Teacher and manager at Willow Tree Little Kindergarten
Philippa Gibbins	Deputy WTK
Phoebe Crum	Afternoon Teacher WTK
Zoe Whelan	Assistant WTK and SENDco (November 2021 – June 2022)
Floredia Hrisikou	Deputy & SENDco WTLK
Sara Canamero Escobar	Assistant WTLK
Rose Douglas	Afternoon Teacher WTLK
Bryony Warner	Assistant WTLK
Inga Dinham	Administrator (Left July 2022)
Andrea Ray	Finance Administrator (From April 2022)
Nicola Tapp	HR & Administrator (From July 2022)
Harriet Sawford	Parent and Child Teacher

WILLOW TREE STEINER SCHOOL LTD

REFERENCE AND ADMINISTRATIVE INFORMATION

YEAR ENDED 31 AUGUST 2022

Independent Examiners

Geoff Archer
Bristol Community Accountants CIC
The Park
Daventry Road
Knowle
Bristol
BS4 1DQ

Bankers

The Co-operative Bank
Delf House
Southway
Skelmersdale
WN8 6WT

WILLOW TREE STEINER SCHOOL LTD

TRUSTEES' REPORT

YEAR ENDED 31 AUGUST 2022

The Trustees present their report and the unaudited financial statements of the charity for the year ended 31st August 2022.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Structure, governance and management

The Directors

The Board of Directors, who are Trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 2.

Governing Document

Willow Tree Steiner School Ltd is a charitable company limited by guarantee, incorporated on 28th September 2009 and registered as a charity on August 9th 2010. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. The company is governed by a management Committee. The charity may by ordinary resolution appoint a person who is willing to act to be a Director; and determine the rotation in which any additional Directors are to retire. Members of the Management Committee are Directors of the company and Charity Trustees and guarantee to contribute £1 in the event of the winding up of the company.

Public benefit

The Trustees have complied with their duty under Section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

Aims and Objects of the Charity

Our charity's purposes as set out in the objects contained in the company's memorandum of association are "To advance the education of children by: -

- 1) Establishing and running a school or schools in accordance with Steiner-Waldorf educational principles in Bristol and the surrounding area by initially establishing a kindergarten;
- 2) To advance and promote Steiner-Waldorf education to the educational community and the wider public.

WILLOW TREE STEINER SCHOOL LTD

TRUSTEES' REPORT

YEAR ENDED 31 AUGUST 2022

Summary of Main Activities

We continue to run two kindergartens in Bristol. One in St Werburghs which we call Big Kindi and one in Fishponds, known as Little Kindi as well as Parent and Child groups in Easton.

At Willow Tree Kindergarten St Werburghs our school year began in September 2021 with 21 children. During the year we welcomed 3 new children and with two older children leaving we had 22 children at the end of the Summer term.

At Willow Tree Little Kindergarten we began in September 2021 with 17 children. We had 21 children in January 2022 and 23 children at the end of Summer term 2023.

We were open 5 mornings a week and 3 afternoons. Big Kindergarten also offers additional hour for Lunch time on Monday 12.30 – 13.30.

Each Kindergarten "day" has its own activity such as baking or painting, but the structure of each is the same. The strong rhythm of the days and the repetition that each week brings with it an in-built discipline. This creates a safe and secure environment for the children which enables more effective learning and reduces the needs for additional discipline.

The rhythm changes each Term in Big Kindergarten to offer children different activities.

Daily Domestic and Artistic Activities:

Monday	Baking; Gardening
Tuesday	Cleaning, polishing and mending; Seasonal craft activity
Wednesday	Painting; Eurythmy
Thursday	Baking; Seasonal craft activity
Friday	Soup making; Forest School walk

Highlights

In September 2021 we started the year with an inset day where the staff from Big and Little kindi met together to do a deep dive into the areas of learning in kindergarten, and for a safeguarding quiz and discussion.

Little Kindi receiving an Outstanding in their Ofsted report. This gave us a tremendous boost at the beginning of the school year!

Festivals have resumed as normal this year with parents joining us for a Lantern walk, for Christmas, Easter, May Day, Whitsun and Mid-summer.

We have established very good working relationship with the Local Education authorities/ BCC/ Area Lead Teachers/other local early years settings/Organisations / Agencies/ Band etc...

WILLOW TREE STEINER SCHOOL LTD

TRUSTEES' REPORT

YEAR ENDED 31 AUGUST 2022

The children have been busy learning and growing this year. We have spent a lot of time in the garden and needed to build a new sandpit to give space for more children to play there – they love the sand pit. The children have helped plant flowers and look after the garden, and they especially enjoy cleaning the playhouse and the walls outside and do this without an adult starting it off as an activity.

We attended the Steiner Waldorf Schools Fellowship Easter Conference and participated in lots of on-line CPD Training this year.

Both settings are using the Bristol Standard which is working well. Sharing this work regularly at our weekly staff meetings encourages reflective practice.

In another inset day in April we discussed how Steiner viewed the child and how is it still relevant today. Also how to address the current international situation in Ukraine through stories?

We continued to run our two parent and child groups at St Anne's church in Easton as the farm community room is not available on Mondays and Tuesdays. This year with a new leader, Hatty Sawford, an experienced teacher. We are now using the church hall as opposed to the church itself as there are fewer Covid restrictions. Hatty felt that some families remained anxious about infection and as a result adults are encouraged to wear masks where possible, the doors are kept open and the number of families is kept to 12 instead of the usual 14.

Lowlights

There have been difficulties with the hall building in St Werburghs especially the kitchen.

We are having ongoing negotiations with the church for a new lease ending our previous arrangement with St Werburghs hall trust. This is still not resolved but the church has put in a new kitchen and fridge and in August a group of parents helped repaint the hall.

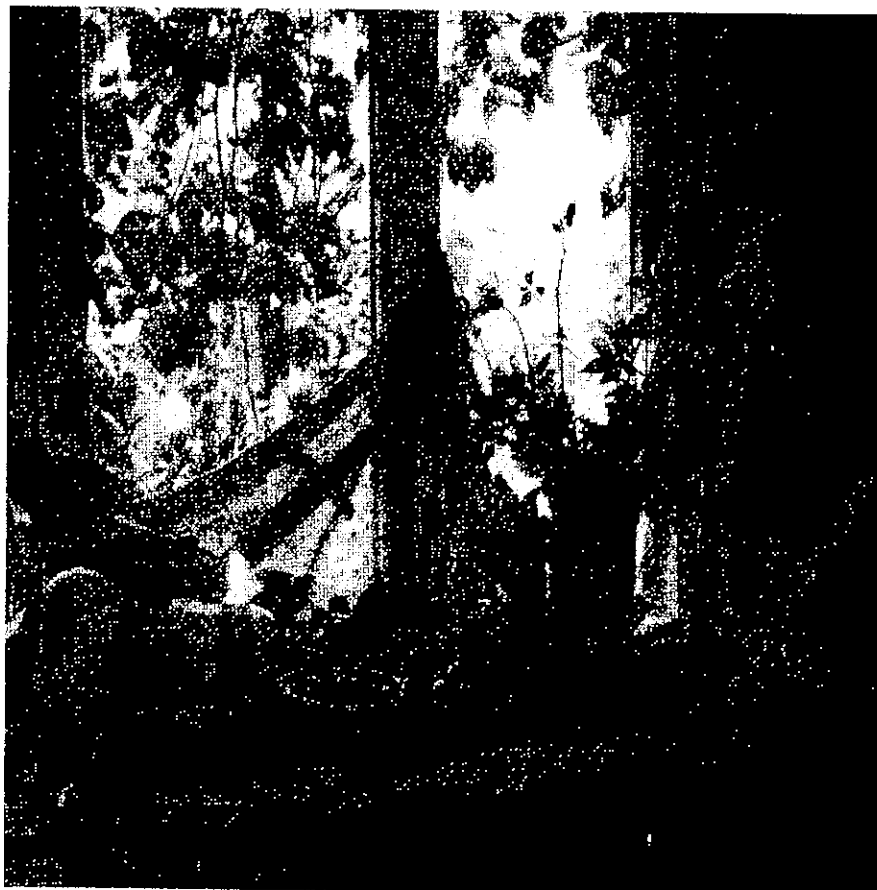
There have been staff shortages for Big Kindi. There are difficulties attracting qualified staff.

Not being able to meet with colleagues from the other settings for support and mentoring as much as we would like.

WILLOW TREE STEINER SCHOOL LTD

TRUSTEES' REPORT

YEAR ENDED 31 AUGUST 2022



Michaelmas Festival display at Little Kindi, September 2021

Statement of policy on reserves

It is the policy of the trustees to ensure that the charity has sufficient reserves to ensure its long-term viability; to maintain service levels and to meet the charity's liabilities.

Further financial review

We increased our fees and salaries in line with inflation again this year. Also, the Unqualified Assistant rate has increased again in April 2022 to match the National Living Wage.

Our main income comes from the funded hours which we supplement by Consumables Fees. Small part of the hours are funded privately.

WILLOW TREE STEINER SCHOOL LTD

TRUSTEES' REPORT

YEAR ENDED 31 AUGUST 2022

With the kindergartens returning to normal this year, the financial situation stabilised, and we managed to cover the costs and regain some of the losses.

The Big Kindergarten had good numbers throughout the year, which really helped creating financial stability. Since we already keep the teacher student ratios low, it is crucial that the sessions are filled in order to cover the wages and other expenses.

We had a close look at setting expenses and recognised some places for improvement. This has been implemented later in 2022.

It has been recognised that the Parent and Child group struggles to cover its costs. Despite the financial unprofitability, the group is considered valuable not only for the families but also as a source of children for the Kindergartens and we will continue to run it. We are bringing the number of families who can attend back up to 14 and will work hard to try and keep the group close to the full capacity.

Responsibilities of the Trustees

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006 and the Charities Act 2011.

In particular, the Companies Act 2006 and charity law require the board of trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to: -

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law);
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the statutory responsibility of the Independent Examiner in relation to the trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

WILLOW TREE STEINER SCHOOL LTD

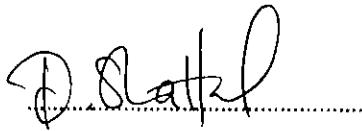
TRUSTEES' REPORT

YEAR ENDED 31 AUGUST 2022

Method of preparation of accounts - Small company provisions

These accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies' regime.

Approved by the trustees and signed on their behalf by:



Date 12/5/23

Doron Shaltiel

Trustee

WILLOW TREE STEINER SCHOOL LTD

INDEPENDENT EXAMINER'S REPORT

YEAR ENDED 31 AUGUST 2022

I report on the accounts of the company for the year ended 31st August 2022 which are set out on pages 11 to 18.

Respective responsibilities of Trustees and Independent Examiner

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Geoff Archer

Bristol Community Accountants CIC
Bristol BS4 1DQ



Date 16/05/23.

WILLOW TREE STEINER SCHOOL LTD

STATEMENT OF FINANCIAL ACTIVITIES (Including Income and Expenditure Account)

YEAR ENDED 31 AUGUST 2022

		Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	Note	£	£	£	£
Income and Endowments from:					
Donations and legacies	2	366	-	366	1,210
Charitable activities	3	172,034	-	172,034	139,004
Total		<u>172,400</u>	<u>-</u>	<u>172,400</u>	<u>140,214</u>
Expenditure On:					
Charitable activities	5	167,082	-	167,082	155,129
Other	6	1,056	-	1,056	1,053
Total		<u>168,138</u>	<u>-</u>	<u>168,138</u>	<u>156,182</u>
Net Incoming resources		4,262	-	4,262	(15,968)
Net movement in funds		4,262	-	4,262	(15,968)
Total funds at 1 September 2021		27,607	-	27,607	43,575
Total funds at 31 August 2022	14	<u>31,869</u>	<u>-</u>	<u>31,869</u>	<u>27,607</u>

All of the activities of the charity are classed as continuing

The notes on pages 13 to 18 form part of these financial statements

As required by paragraph 4.67 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

NB: See note 18 for full comparative for 2021

WILLOW TREE STEINER SCHOOL LTD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2022

1 Accounting policies

- a) These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective from 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.
- b) The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.
- c) The charity meets the definition of a public benefit entity as defined by FRS 102.
- d) Income from donations is included in income when these are receivable, except as follows:
- i) When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods.
 - ii) When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-condition has been met.
- e) Expenditure is recognised in the period in which it is incurred. Expenditure includes attributable VAT which cannot be recovered.
- f) Most expenditure is directly attributable to specific activities, and have been included in those cost categories. Support cost have been allocated 100% towards the charitable activities of the charity.
- g) Rentals applicable to operating lease agreements where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight-line basis over the period of the lease.
- h) Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.
- i) Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.
- j) Depreciation is calculated so as to write off the cost of an asset in equal instalments over their estimated useful economic lives as follows:
- | | |
|-----------------------|---------|
| Fixtures and fittings | 2 years |
|-----------------------|---------|
- k) The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.
- l) The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the period.

WILLOW TREE STEINER SCHOOL LTD

BALANCE SHEET

YEAR ENDED 31 AUGUST 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	14	-	66
Current assets			
Debtors	11	7,259	5,395
Cash at bank and in hand		46,700	40,888
		<u>53,959</u>	<u>46,283</u>
Creditors : Amounts falling due within one year	12	(22,040)	(18,692)
Net current assets (liabilities)		<u>31,919</u>	<u>27,591</u>
Creditors : Amounts falling due after one year	13	(50)	(50)
Net assets		<u><u>31,869</u></u>	<u><u>27,607</u></u>
Funds			
Unrestricted funds	15	31,869	27,607
		<u><u>31,869</u></u>	<u><u>27,607</u></u>

The directors are satisfied that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

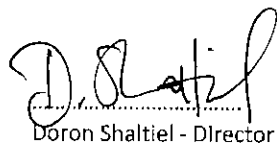
Directors' responsibilities:

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies' regime and in accordance with FRS102 SORP.

These financial statements were approved by the trustees on 12/5/23 and are signed on their behalf by:



Doron Shaltiel - Director

The notes on pages 13 to 18 form part of these financial statements

WILLOW TREE STEINER SCHOOL LTD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2022

Income and Endowments from:

2 Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Job Retention Scheme Grant	-	-	-	865
Statutory Sick Pay Grant	366	-	366	345
	<u>366</u>	<u>-</u>	<u>366</u>	<u>1,210</u>
<i>Prior year comparative</i>	<u>1,210</u>	<u>-</u>	<u>-</u>	<u>1,210</u>

3 Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
FEE Grant	103,524	-	103,524	98,232
Fees - P&C	6,734	-	6,734	3,010
Fees - WTKG	33,400	-	33,400	36,459
Fees - Other	28,376	-	28,376	1,303
	<u>172,034</u>	<u>-</u>	<u>172,034</u>	<u>139,004</u>
<i>Prior year comparative</i>	<u>139,004</u>	<u>-</u>	<u>139,004</u>	

4 Government Grants

The charitable company receives government grants defined as funding from Bristol City Council to fund charitable activities. The total value of such grants in the period ending 31 August 2022 was £103,524 (2021: £99,442). There are no unfulfilled conditions or contingencies attaching to these grants in the year ended 31 August 2022.

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2022

Expenditure On:

5 Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Activities & Materials	1,183	-	1,183	791
Administrative Costs	2,855	-	2,855	1,899
Catering & Refreshments	3,062	-	3,062	2,480
Equipment & Toys	1,160	-	1,160	548
Insurance Expense	1,003	-	1,003	566
Memberships & Subscriptions	871	-	871	1,060
Miscellaneous Expense	120	-	120	40
Premises	19,671	-	19,671	20,381
Salaries	132,925	-	132,925	124,931
Agency Staff Costs	2,440	-	2,440	100
Staffing & Recruitment Costs	478	-	478	212
Training	1,018	-	1,018	823
Cleaning	229	-	229	401
Bad Debt - written off	-	-	-	13
Depreciation	67	-	67	884
	<u>167,082</u>	<u>-</u>	<u>167,082</u>	<u>155,129</u>
<i>Prior year comparative</i>	<u>155,129</u>	<u>-</u>	<u>155,129</u>	

6 Other Costs

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Independent Examination fees	1,008	-	1,008	970
Professional Fees	48	-	48	83
	<u>1,056</u>	<u>-</u>	<u>1,056</u>	<u>1,053</u>
<i>Prior year comparative</i>	<u>1053</u>	<u>-</u>	<u>1,053</u>	

7 Net incoming resources for the year

This is stated after charging:

	2022 £	2021 £
Independent Examination fees	<u>1,008</u>	<u>970</u>

WILLOW TREE STEINER SCHOOL LTD
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2022

8 Staff costs and numbers

The aggregate payroll costs were:

	2022	2021
	£	£
Wages and salaries	129,544	122,566
Employers National Insurance	1,773	846
Employers pension contribution	1,608	1,519
	<u>132,925</u>	<u>124,931</u>

No employee received emoluments of more than £60,000 (2021: £Nil)

The average monthly head count was 14 staff (2021: 13 staff)

The key management personnel of the charity comprise the board of trustees & the senior management. The trustees received no remuneration during the year. The total employee benefits of key management personnel, during the year, total £52,265 (2021: £47,139).

9 Trustee expenses

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2021: £nil) neither were they reimbursed expenses during the year (2021: £nil). No charity trustee received payment for professional or other services supplied to the charity (2021: £nil).

Related party transactions

There were no related party transaction in the year (2021: £nil)

10 Taxation

The charity is exempt from corporation tax on its charitable activities.

11 Debtors

	2022	2021
	£	£
Trade Debtors	7,259	5,395
	<u>7,259</u>	<u>5,395</u>

12 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade Creditors	-	176
Other Creditors	1,769	992
Accruals & Deferred Income	20,271	17,524
	<u>22,040</u>	<u>18,692</u>

WILLOW TREE STEINER SCHOOL LTD
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2022

13 Creditors: amounts falling due after one year

	2022	2021
	£	£
Refundable deposits	50	50
	<u>50</u>	<u>50</u>

14 Tangible Fixed Assets

	Fixtures & Fittings	Total
	£	
Cost		
At 1 September 2021	1,768	1,768
At 31 August 2022	<u>1,768</u>	<u>1,768</u>
Depreciation		
At 1 September 2021	1,702	1,702
Charge for the year	66	66
At 31 August 2022	<u>1,768</u>	<u>1,768</u>
Net book value		
At 31 August 2022	<u>-</u>	<u>-</u>
At 1 September 2021	<u>66</u>	<u>66</u>

15 Movement In funds

	At 01-Sep 2021	Incoming resources	Outgoing resources	Transfers	At 31-Aug 2022
	£	£	£	£	£
Unrestricted funds					
General Fund	27,607	172,400	(168,138)	-	31,869
	<u>27,607</u>	<u>172,400</u>	<u>(168,138)</u>	<u>-</u>	<u>31,869</u>
Total funds	<u>27,607</u>	<u>172,400</u>	<u>(168,138)</u>	<u>-</u>	<u>31,869</u>

16 Analysis of net assets between funds

	Tangible Fixed assets	Other Net assets	Total
	£	£	£
Unrestricted Funds	-	31,869	31,869
	<u>-</u>	<u>31,869</u>	<u>31,869</u>

WILLOW TREE STEINER SCHOOL LTD
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2022

17 Company limited by guarantee

The company is limited by guarantee and as such has no issued share capital. In the event of the company being wound up the liability of the members is limited to £1 each.

18 Analysis of Charitable Funds - Previous Year (as required by paragraph 4.2. of the SORP)

		Unrestricted Funds	Restricted Funds	Total Funds 2021
	Note	£	£	£
Income and Endowments from:				
Donations and legacies	2	1,210	-	1,210
Charitable activities	3	139,004	-	139,004
Total		140,214	-	140,214
Expenditure On:				
Charitable activities	5	155,129	-	155,129
Other	6	1,053	-	1,053
Total		156,182	-	156,182
Net incoming resources		(15,968)	-	(15,968)
Net movement in funds		(15,968)	-	(15,968)
Total funds at 1 September 2020		43,575	-	43,575
Total funds at 31 August 2021	15	27,607	-	27,607

WILLOW TREE STEINER SCHOOL LTD

England & Wales - Charity number 1137361

Accounts



WILLOW TREE STEINER SCHOOL LTD

ACCOUNTS

YEAR ENDED 31 AUGUST 2021

Charity Number 1137361
Company Registration Number 07032113

Blessing on this school of ours,
Bless the dolls, toys and the flowers,
Bless the adults who come here,
All the creatures far and near,
Bless the children every one,
Help them share and have some fun,
Bless their work and bless their play,
Happily through every day.

WILLOW TREE STEINER SCHOOL LTD

FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2021

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WILLOW TREE STEINER SCHOOL LTD

REFERENCE AND ADMINISTRATIVE INFORMATION

YEAR ENDED 31 AUGUST 2021

Status

The Willow Tree Steiner School is a company limited by guarantee (registration number 07032113) and granted charitable status by the Charity Commission on 9th August 2010 under number 1137361.

Registered Office

11 Nicholas Road
Easton
Bristol BS5 0LX

Trustees

The directors of the charitable company ("the charity") are its trustees for the purposes of the charity law and throughout this report are collectively referred to as the trustees.

The Trustees who served during the year and since the year end were as follows:

Isabella Douglas	Safeguarding (resigned April 2021)
Jessica Dicks	Treasurer
Rebecca Carnegie	Wellbeing (resigned Sept 2020)
Joanna Howes	(resigned August 2021)
Jo Anne Lovemore	
Jessica Wheeler	(resigned February 2021)
Janet Coles	(appointed March 2021)
Doron Shaltiel	(appointed May 2021)
Jean Goubert	(appointed Oct 2020, resigned January 2021)

Trustees/Directors appointed/terminated after year end:

Pieta Karoniemi	(appointed November 2021)
-----------------	---------------------------

Staff

Elodie Rummage	Lead Teacher Willow Tree Kindergarten Manager both kindergartens
Lily Clark	Lead Teacher and manager, Willow Tree Little Kindergarten
Philippa Gibbins	Deputy, WTK
Elizabeth Harper	Assistant, & SENCO WTK
Phoebe Crum	Afternoon Teacher WTK
Floredia Hrisikou	Deputy & Senco WTLK
Sara Canamero Escobar	Assistant WTLK
Rose Douglas	Assistant, WTLK
Patri Dominguez de Terry	Afternoon teacher, WTLK
Inga Dinham	Administrator
Jan Coles	Parent and Child Teacher (Sept-Oct 2020)
Patri Dominguez de Terry	Parent and Child Teacher (from April-July 2021)

WILLOW TREE STEINER SCHOOL LTD

REFERENCE AND ADMINISTRATIVE INFORMATION

YEAR ENDED 31 AUGUST 2021

Independent Examiners

Jo Trowbridge MAAT
Bristol Community Accountants CIC
The Park
Daventry Road
Knowle
Bristol
BS4 1DQ

Bankers

The Co-operative Bank
Delf House
Southway
Skelmersdale
WN8 6WT

WILLOW TREE STEINER SCHOOL LTD

TRUSTEES' REPORT

YEAR ENDED 31 AUGUST 2021

The Trustees present their report and the unaudited financial statements of the charity for the year ended 31st August 2021.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Structure, governance and management

The Directors

The Board of Directors, who are Trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 2.

Governing Document

Willow Tree Steiner School Ltd is a charitable company limited by guarantee, incorporated on 28th September 2009 and registered as a charity on August 9th 2010. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. The company is governed by a management Committee. The charity may by ordinary resolution appoint a person who is willing to act to be a Director; and determine the rotation in which any additional Directors are to retire. Members of the Management Committee are Directors of the company and Charity Trustees and guarantee to contribute £1 in the event of the winding up of the company.

Public benefit

The Trustees have complied with their duty under Section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

Aims and Objects of the Charity

Our charity's purposes as set out in the objects contained in the company's memorandum of association are "To advance the education of children by: -

- 1) Establishing and running a school or schools in accordance with Steiner-Waldorf educational principles in Bristol and the surrounding area by initially establishing a kindergarten;
- 2) To advance and promote Steiner-Waldorf education to the educational community and the wider public.

WILLOW TREE STEINER SCHOOL LTD

TRUSTEES' REPORT

YEAR ENDED 31 AUGUST 2021

Summary of Main Activities

At Willow Tree Kindergarten St Werburghs our school year began in September 2020 welcoming 7 returning children, and 4 new starters through our doors, with 3 older children leaving during or at the end of the term. January saw 7 new starters, with 2 children leaving at the end of term. In the summer term there were 2 new starters after the Easter holiday, and after the half term break saw 2 new children, with 1 child leaving. The summer term ended with 18 children on our register, with 4 children moving on from our setting.

At Willow Tree Little Kindergarten we began in September with 14 children. During the year we had 4 children start, with some older children leaving during the year. We ended the year with 16 children, with 8 children moving on from our setting.

We were open 5 mornings a week and 3 afternoons.

Each Kindergarten "day" has its own activity such as baking or painting, but the structure of each is the same. The strong rhythm of the days and the repetition that each week brings with it an in-built discipline. This creates a safe and secure environment for the children which enables more effective learning and reduces the needs for additional discipline.

Daily Domestic and Artistic Activities:

Monday	Baking; Gardening
Tuesday	Cleaning, polishing and mending; Seasonal craft activity
Wednesday	Painting; Eurythmy
Thursday	Baking; Seasonal craft activity
Friday	Soup making; Forest School walk

As well as the daily and weekly routine of the kindergarten, festivals mark the yearly rhythm and are an excellent way of celebrating the seasons of the year, as well as aiming to awaken awe, wonder and reverence for the spirit that lives in our true humanity. This year we tried to hold as many festivals as we could given the restrictions Covid 19 placed upon us. Many festivals were celebrated at Kindergarten with just staff and children, so we could abide by social distancing guidance.

In September we celebrated Michaelmas with the children with Mother Earth visiting outside at both our settings. In November we held lantern walks to celebrate Martinmas. In February children made a candle to celebrate Candlemas, and on Good Friday we celebrated Easter with an Easter egg hunt and puppet show in local green spaces. In May we celebrated Mayday by the children dancing round a Maypole

We also like to celebrate each child, and birthdays are a wonderful way for the children to learn about each other. Each year we ask parents to tell us a little history of their child – when they were born and what significant events have happened in the year. In this way, we can tell an individual birthday story for everyone.

WILLOW TREE STEINER SCHOOL LTD

TRUSTEES' REPORT

YEAR ENDED 31 AUGUST 2021

Due to social distancing guidance, we were unable to ask families to support the Kindergartens in attending work days.

We held zoom parents evenings this year, which were not as connecting an experience as an in person meeting, but were appreciated by the parents none the less.

Our Parent and Child groups ran during the September and October as an outside session, in the garden of the St Werburghs City Farm. The groups were then cancelled due to restrictions imposed by government under Coronavirus 19 legislations, or by our landlord in response to the legislations. Once the January – March 2021 lockdown was eased, we began running the groups again, at a new venue – St Anne's Church in Easton. The groups were run by a new leader, **Patri Dominguez de Terry**.

Summary of Main Achievements

Covid 19 continued to present huge constraints on the business, both in numbers of children attending and in additional measures being put in place to prevent spread of the virus. The numbers of new children wishing to take up a place dropped dramatically in comparison to previous years, both in September and in January, with some families delaying the start, and others opting to keep their child at home completely. We had to increase the level of cleaning that staff needed to undertake at the end of sessions, and regularly review and amend risk assessments. Parents were not invited into the setting for festivals and we could not hold our annual fundraising fair.

The lockdown in January 2021 also presented challenges for the Kindergartens. As Early Years settings we were not asked to close by the new legislation to prevent spread of Covid 19, although schools were closed to pupils other than key worker family's. This created a strain on our staff mental health, as many questioned the difference in risk between schools and early years.

Staff wellbeing and the children's wellbeing were themes that dominated this year. The staff were focussing on supporting the children's mental health and wellbeing, and providing a safe environment for them to be apart from their parents after protracted periods of being at home, and to support them as they learnt and explored and processed. Where possible the managers and trustees alleviated pressure on staff. At Willow Tree Little Kindergarten the staff and trustees decided that we should stop offering hot lunches from January 2021, as this was a decision that would quickly reduce strain on Tuesday-Thursday.

Our letting for agreement Willow Tree Little Kindergarten at Avanti was due to lapse at the end of 2021, so we began the search for new premises. We were then offered another academic year at Avanti, which was a huge relief for the staff as the additional burden of moving premises was weighing heavily on them.

Both settings continued their work on the Bristol Standard – a self-evaluation framework submitted to and validated by our local authority.

We were very lucky to have appointed Patri Dominguez de Terry to teach the afternoons at Little Kindergarten from September 2020, and then to lead our Parent and Child groups from April 2021. She is an experienced and talented teacher and quickly became a valued member of the team.

WILLOW TREE STEINER SCHOOL LTD

TRUSTEES' REPORT

YEAR ENDED 31 AUGUST 2021

Sadly she handed in her notice at the end of the summer term, as did Lizzie Harper, so over the summer 2021 we were recruiting an afternoon teacher for Willow Tree Little Kindergarten, and an assistant and SENCO for Willow Tree Kindergarten, and leader for Parent and Child.

Statement of policy on reserves

It is the policy of the trustees to ensure that the charity has sufficient reserves to ensure its long-term viability; to maintain service levels and to meet the charity's liabilities.

Risk review

The Trustees have assessed the major risk to which the organisation is exposed, in particular those related to operations and finances, and are satisfied that systems are in place to mitigate exposure to major risks.

Internal risks are minimised by the implementation of effective systems and control procedures, which ensure appropriate authorisation of all transactions and projects and consistent quality of delivery for all operational aspects of the charity.

Further financial review

We increased our fees and salaries in line with inflation again this year.

The ongoing COVID 19 pandemic continued to threaten our financial position. We had consistently lower levels of children in our settings than in previous years, due to families deciding not to send their children to childcare, or delaying their start until cases of Covid 19 had reduced or lockdowns had finished. We also had increased costs related to cleaning products, and to paying staff for their time to undertake longer and more intensive cleaning of the settings and equipment.

In April 2021 the Trustees took the decision to re start the Parent and Child groups, but Covid 19 risk assessments meant that we had to run the sessions with lower numbers of families in attendance. This meant that the income from the groups did not cover all the costs, and the groups ended the year with a loss. However, the Trustees felt that the benefits of having the groups running and acting as a 'feeder' for both our Kindergartens was worth the loss in the short term.

Due predominantly to the lower numbers of children, but also increased staffing and cleaning costs, both our Kindergartens ended the year at a loss.

The trustees anticipate that numbers of children will be greater in 2021-22, and hope to recoup some of the losses sustained in 2020-21. The Trustees engage to undertake a full financial review during the year, to evaluate income and outgoings over the years of the pandemic, and look to financially future proof the business from ongoing impacts of Covid.

The trustees are still committed to keeping a financial reserve with the long term aim of finding our own premises, for one or both kindergartens.

WILLOW TREE STEINER SCHOOL LTD

TRUSTEES' REPORT

YEAR ENDED 31 AUGUST 2021

Responsibilities of the Trustees

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006 and the Charities Act 2011.

In particular, the Companies Act 2006 and charity law require the board of trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to: -

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the statutory responsibility of the Independent Examiner in relation to the trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

Method of preparation of accounts - Small company provisions

These accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies' regime.

Approved by the trustees and signed on their behalf by:

..... Date 2022

Jessica Dicks Trustee

..... Date 2022

Janet Coles Trustee

WILLOW TREE STEINER SCHOOL LTD

INDEPENDENT EXAMINER'S REPORT

YEAR ENDED 31 AUGUST 2021

I report on the accounts of the company for the year ended 31st August 2021 which are set out on pages 10 to 17.

Respective responsibilities of Trustees and Independent Examiner

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jo Trowbridge MAAT
Bristol Community Accountants CIC
Bristol BS4 1DQ

.....

Date 2022

WILLOW TREE STEINER SCHOOL LTD

STATEMENT OF FINANCIAL ACTIVITIES (Including Income and Expenditure Account)

YEAR ENDED 31 AUGUST 2021

		Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
	Note	£	£	£	£
Income and Endowments from:					
Donations and legacies	2	1,210	-	1,210	12,278
Charitable activities	3	139,004	-	139,004	149,708
Total		140,214	-	140,214	161,986
Expenditure On:					
Charitable activities	5	155,129	-	155,129	161,269
Other	6	1,053	-	1,053	1,181
Total		156,182	-	156,182	162,450
Net incoming resources		(15,968)	-	(15,968)	(464)
Net movement in funds		(15,968)	-	(15,968)	(464)
Total funds at 1 September 2020		43,575	-	43,575	44,039
Total funds at 31 August 2021	14	27,607	-	27,607	43,575

All of the activities of the charity are classed as continuing

The notes on pages 12 to 17 form part of these financial statements

As required by paragraph 4.67 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

** See note 18 for full comparative for 2020

WILLOW TREE STEINER SCHOOL LTD

BALANCE SHEET

YEAR ENDED 31 AUGUST 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	14	66	818
Current assets			
Debtors	11	5,395	3,613
Cash at bank and in hand		40,888	42,336
		<u>46,283</u>	<u>45,949</u>
Creditors : Amounts falling due within one year	12	(18,692)	(3,142)
Net current assets (liabilities)		27,591	42,807
		<u>27,591</u>	<u>42,807</u>
Creditors : Amounts falling due after one year	13	(50)	(50)
Net assets		<u>27,607</u>	<u>43,575</u>
Funds			
Unrestricted funds	15	27,607	43,575
		<u>27,607</u>	<u>43,575</u>

The directors are satisfied that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies' regime and in accordance with FRS102 SORP.

These financial statements were approved by the trustees on and are signed on their behalf by:

.....
Jessica Dicks - Director

.....
Janet Coles - Director

The notes on pages 12 to 17 form part of these financial statements

WILLOW TREE STEINER SCHOOL LTD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2021

1 Accounting policies

- a) These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.
The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 1 January 2015, as amended by Update Bulletin 2 published in October 2018, effective for accounting periods beginning on or after 1 January 2019 and with the Charities Act 2011 and Companies Act 2006. - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.
- b) The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.
- c) The charity meets the definition of a public benefit entity as defined by FRS 102.
- d) Income from donations is included in income when these are receivable, except as follows:
- i) When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods.
 - ii) When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-condition have been met.
- e) Expenditure is recognised in the period in which it is incurred. Expenditure includes attributable VAT which cannot be recovered.
- f) Most expenditure is directly attributable to specific activities, and have been included in those cost categories. Support cost have been allocated 100% towards the charitable activities of the charity.
- g) Rentals applicable to operating lease agreements where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight-line basis over the period of the lease.
- h) Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.
- i) Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.
- j) Depreciation is calculated so as to write off the cost of an asset in equal instalments over their estimated useful economic lives as follows:
- | | |
|-----------------------|---------|
| Fixtures and fittings | 2 years |
|-----------------------|---------|
- k) The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.
- l) The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the period.

WILLOW TREE STEINER SCHOOL LTD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2021

Income and Endowments from:

2 Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Donation	-	-	-	100
Job Retention Scheme Grant	865	-	865	11,591
Statutory Sick Pay Grant	345	-	345	566
Miscellaneous	-	-	-	21
	<u>1,210</u>	<u>-</u>	<u>1,210</u>	<u>12,278</u>
<i>Prior year comparative</i>	<u>12,278</u>	<u>-</u>	<u>-</u>	<u>12,278</u>

3 Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
FEEE Grant	98,232	-	98,232	111,796
Fees - P&C	3,010	-	3,010	5,101
Fees - WTKG	36,459	-	36,459	31,465
Fees - Other	1,303	-	1,303	1,346
	<u>139,004</u>	<u>-</u>	<u>139,004</u>	<u>149,708</u>
<i>Prior year comparative</i>	<u>149,708</u>	<u>-</u>	<u>149,708</u>	

4 Government Grants

The charitable company receives government grants defined as funding from Bristol City Council and HMRC to fund charitable activities. The total value of such grants in the period ending 31 August 2021 was £99,442 (2020: £123,953). There are no unfulfilled conditions or contingencies attaching to these grants in the year ended 31 August 2021.

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2021

Expenditure On:

5 Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Activities & Materials	791	-	791	1,343
Administrative Costs	1,899	-	1,899	1,708
Catering & Refreshments	2,480	-	2,480	3,113
Equipment & Toys	548	-	548	1,105
Insurance Expense	566	-	566	352
Memberships & Subscriptions	1,060	-	1,060	280
Miscellaneous Expense	40	-	40	79
Premises	20,381	-	20,381	16,855
Salaries	114,192	-	114,192	115,129
Salaries - Admin	10,739	-	10,739	10,557
Agency Staff Costs	100	-	100	1,352
Staffing & Recruitment Costs	212	-	212	237
Training	823	-	823	1,208
Cleaning	401	-	401	983
Bad Debt - written off	13	-	13	6,264
Depreciation	884	-	884	704
	<u>155,129</u>	<u>-</u>	<u>155,129</u>	<u>161,269</u>
<i>Prior year comparative</i>	<u>161,269</u>	<u>-</u>	<u>161,269</u>	

6 Other Costs

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Independent Examination fees	970	-	970	922
Professional Fees	83	-	83	259
	<u>1,053</u>	<u>-</u>	<u>1,053</u>	<u>1,181</u>
<i>Prior year comparative</i>	<u>1181</u>	<u>-</u>	<u>1,181</u>	

7 Net incoming resources for the year

This is stated after charging:

	2021 £	2020 £
Independent Examination fees	<u>970</u>	<u>922</u>

WILLOW TREE STEINER SCHOOL LTD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2021

8 Staff costs and numbers

The aggregate payroll costs were:

	2021	2020
	£	£
Wages and salaries	122,566	121,691
Employers National Insurance	846	2,647
Employers pension contribution	1,519	1,348
	<u>124,931</u>	<u>125,686</u>

No employee received emoluments of more than £60,000 (2020: £Nil)

The average monthly head count was 13 staff (2020: 12 staff)

The key management personnel of the charity comprise the board of trustees & the senior management. The trustees received no remuneration during the year. The total employee benefits of key management personnel, during the year, total £47,139 (2020: £47,621).

9 Trustee expenses

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2020: £nil) neither were they reimbursed expenses during the year (2020: £nil). No charity trustee received payment for professional or other services supplied to the charity (2020: £nil).

Related party transactions

There were no related party transaction in the year (2020: £nil)

10 Taxation

The charity is exempt from corporation tax on its charitable activities.

11 Debtors

	2021	2020
	£	£
Fees	5,395	1,303
Other Debtors	-	2,310
	<u>5,395</u>	<u>3,613</u>

12 Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade Creditors	16,280	394
Other Creditors	992	1,826
Accruals	1,420	922
	<u>18,692</u>	<u>3,142</u>

WILLOW TREE STEINER SCHOOL LTD
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2021

13 Creditors: amounts falling due after one year

	2021 £	2020 £
Refundable deposits	50	50
	<u>50</u>	<u>50</u>

14 Tangible Fixed Assets

	Fixtures & Fittings £	Total
Cost		
At 1 September 2020	1,635	1,635
Additions	133	133
At 31 August 2021	<u>1,768</u>	<u>1,768</u>
Depreciation		
At 1 September 2020	818	818
Charge for the year	884	884
At 31 August 2021	<u>1,702</u>	<u>1,702</u>
Net book value		
At 31 August 2021	<u>66</u>	<u>66</u>
At 1 September 2020	<u>817</u>	<u>817</u>

15 Movement in funds

	At 01-Sep 2020 £	Incoming resources £	Outgoing resources £	Transfers £	At 31-Aug 2021 £
Unrestricted funds					
General Fund	43,575	140,214	(156,182)	-	27,607
	<u>43,575</u>	<u>140,214</u>	<u>(156,182)</u>	<u>-</u>	<u>27,607</u>
Total funds	<u>43,575</u>	<u>140,214</u>	<u>(156,182)</u>	<u>-</u>	<u>27,607</u>

16 Analysis of net assets between funds

	Tangible Fixed assets £	Other Net assets £	Total £
Unrestricted Funds	66	27,541	27,607
	<u>66</u>	<u>27,541</u>	<u>27,607</u>

WILLOW TREE STEINER SCHOOL LTD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2021

17 Company limited by guarantee

The company is limited by guarantee and as such has no issued share capital. In the event of the company being wound up the liability of the members is limited to £1 each.

18 Analysis of Charitable Funds - Previous Year (as required by paragraph 4.2. of the SORP)

		Unrestricted Funds	Restricted Funds	Total Funds 2020
	Note	£	£	£
Income and Endowments from:				
Donations and legacies	2	12,278	-	12,278
Charitable activities	3	149,708	-	149,708
Total		<u>161,986</u>	<u>-</u>	<u>161,986</u>
Expenditure On:				
Charitable activities	5	161,269	-	161,269
Other	6	1,181	-	1,181
Total		<u>162,450</u>	<u>-</u>	<u>162,450</u>
Net incoming resources		(464)	-	(464)
Net movement in funds		<u>(464)</u>	<u>-</u>	<u>(464)</u>
Total funds at 1 September 2019		44,039	-	44,039
Total funds at 31 August 2020	15	<u>43,575</u>	<u>-</u>	<u>43,575</u>

WILLOW TREE STEINER SCHOOL LTD

England & Wales - Charity number 1137361

Accounts



WILLOW TREE STEINER SCHOOL LTD
ACCOUNTS

YEAR ENDED 31 AUGUST 2020

Charity Number 1137361
Company Registration Number 07032113

Blessing on this school of ours,
Bless the dolls, toys and the flowers,
Bless the adults who come here,
All the creatures far and near,
Bless the children every one,
Help them share and have some fun,
Bless their work and bless their play,
Happily through every day.

WILLOW TREE STEINER SCHOOL LTD

FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2020

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WILLOW TREE STEINER SCHOOL LTD

REFERENCE AND ADMINISTRATIVE INFORMATION

YEAR ENDED 31 AUGUST 2020

Status

The Willow Tree Steiner School is a company limited by guarantee (registration number 07032113) and granted charitable status by the Charity Commission on 9th August 2010 under number 1137361.

Registered Office

11 Nicholas Road
Easton
Bristol BS5 0LX

Trustees

The directors of the charitable company ("the charity") are its trustees for the purposes of the charity law and throughout this report are collectively referred to as the trustees.

The Trustees who served during the year and since the year end were as follows:

Hayley Elliot	Chairperson from November 2018 (Left October 2019)
Isabella Douglas	Safeguarding
Jessica Dicks	Treasurer (appt October 2018)
Rebecca Carnegie	Wellbeing
Joanna Howes	
Anne Berry	(Left October 2019)
Jo Anne Lovemore	(Appointed June 2020)
Jessica Wheeler	(Appointed June 2020)

Trustees/Directors appointed/terminated after year end:

Jessica Wheeler	(Left February 2021)
Jean Goubert	(Appointed October 2020, Left January 2021)
Rebecca Carnegie	(Left October 2020)
Janet Coles	(Appointed March 2021)

Staff

Staff

Elodie Rummage	Lead Teacher Willow Tree Kindergarten Manager both kindergartens
Lily Clark	Lead Teacher, Willow Tree Little Kindergarten
Philippa Gibbins	Assistant, & Senco WTK
Kevin Panton	Assistant, WTK (left March 2020)
Elizabeth Harper	Assistant, WTK
Phoebe Crum	Afternoon Teacher (appointed March 2020)
Ami Cooper	Afternoon Teacher/Assistant WTLK
Floredia Hrissikou	Assistant & Senco WTLK
Sara Canamero Escobar	Assistant WTLK

WILLOW TREE STEINER SCHOOL LTD

REFERENCE AND ADMINISTRATIVE INFORMATION

YEAR ENDED 31 AUGUST 2020

Rose Douglas	Assistant, WTLK
Inga Dinham	Administrator
Jan Coles	Parent and Child Teacher

Independent Examiners

Jo Trowbridge MAAT
Bristol Community Accountants CIC
The Park
Daventry Road
Knowle
Bristol
BS4 1DQ

Bankers

The Co-operative Bank
Delf House
Southway
Skelmersdale
WN8 6WT

WILLOW TREE STEINER SCHOOL LTD

TRUSTEES' REPORT

YEAR ENDED 31 AUGUST 2020



The Trustees present their report and the unaudited financial statements of the charity for the year ended 31st August 2020.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Structure, governance and management

The Directors

The Board of Directors, who are Trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 2.

Governing Document

Willow Tree Steiner School Ltd is a charitable company limited by guarantee, incorporated on 28th September 2009 and registered as a charity on August 9th 2010. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. The company is governed by a management Committee. The charity may by ordinary resolution appoint a person who is willing to act to be a Director; and determine the rotation in which any additional Directors are to retire. Members of the Management Committee are Directors of the company and Charity Trustees and guarantee to contribute £1 in the event of the winding up of the company.

WILLOW TREE STEINER SCHOOL LTD

TRUSTEES' REPORT

YEAR ENDED 31 AUGUST 2020

Public benefit

The Trustees have complied with their duty under Section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

Aims and Objects of the Charity

Our charity's purposes as set out in the objects contained in the company's memorandum of association are "To advance the education of children by: -

- 1) Establishing and running a school or schools in accordance with Steiner-Waldorf educational principles in Bristol and the surrounding area by initially establishing a kindergarten;
- 2) To advance and promote Steiner-Waldorf education to the educational community and the wider public.



WILLOW TREE STEINER SCHOOL LTD

TRUSTEES' REPORT

YEAR ENDED 31 AUGUST 2020

Summary of Main Activities

At Willow Tree Kindergarten St Werburghs our school year began in September 2019 welcoming 19 children through our doors.

At Willow Tree Little Kindergarten we began in September with only 13 children. January began with 21 children.

We were open 5 mornings a week and 3 afternoons.

Each Kindergarten "day" has its own activity such as baking or painting, but the structure of each is the same. The strong rhythm of the days and the repetition that each week brings with it an in-built discipline. This creates a safe and secure environment for the children which enables more effective learning and reduces the needs for additional discipline.

Daily Domestic and Artistic Activities:

Monday	Baking; Gardening
Tuesday	Cleaning, polishing and mending; Seasonal craft activity
Wednesday	Painting; Eurythmy
Thursday	Baking; Seasonal craft activity
Friday	Soup making; Forest School walk

As well as the daily and weekly routine of the kindergarten, festivals mark the yearly rhythm and are an excellent way of celebrating the seasons of the year, as well as aiming to awaken awe, wonder and reverence for the spirit that lives in our true humanity.

At the end of October, we held our now annual Divali celebration with a Lantern Procession, a puppet show of the story of Rama and Sita and delicious Indian food that the children helped to make. In December we shared an advent spiral festival; a room filled with a large spiral on the floor made of ivy, holly and fur. Our children processed around the spiral till reaching the middle where they lit their candle, and placed it on the spiral. In January we celebrated the three kings baking a kings cake and in February we had Chinese New Year with our lucky pennies and fortune cookies. In May we danced around the Maypole and for Whitsun the children made beautiful white doves that perched around the classroom filled with yellow and white flowers. We finished our celebrations in June with our midsummer festival with a fire in our garden, where we wrote our wishes that we could send to the stars in the flames of the fire we lit.

We also like to celebrate each child, and birthdays are a wonderful way for the children to learn about each other. Each year we ask parents to tell us a little history of their child – when they were born and what significant events have happened in the year. In this way, we can tell an individual birthday story for everyone.

WILLOW TREE STEINER SCHOOL LTD

TRUSTEES' REPORT

YEAR ENDED 31 AUGUST 2020

We held 2 workdays this year. We ask all parents to come with their children, to share the work – to improve our hall, cleaning and re oiling the floor, and to tidy up the garden.

We had 2 parents evenings – one in the Autumn and one in the Spring - exploring issues that are concerning, or of interest to parents.

We continue to use facilities at the local St Werburghs City Farm, walking there to learn about animals and feed the pigs our scraps.



Summary of Main Achievements

This year started with a new teacher at Willow Tree Little Kindergarten. In September we began the year at Little Kindergarten with lower numbers than hoped. This meant that the first term was financially running at a loss, but did mean that the new teacher (who had been appointed late in August) had space to establish herself in the role. Her experience and dedication to the role meant that, mainly via word of mouth, we began the next term with more children and on a more stable financial footing, and with the opportunity to reduce the deficit created by low numbers in the first term.

The hot lunches still proved to be a popular option with families, with most opting to have the Kindergarten lunch.

Willow Tree Kindergarten St Werburghs retained the same staff as the previous year. The lead teacher had decided at the end of the previous year that teaching full time on top of all her other responsibilities was unsustainable, so the afternoons were now led by another member of staff.

In March the afternoon teacher resigned, and we appointed a new afternoon teacher.

WILLOW TREE STEINER SCHOOL LTD

TRUSTEES' REPORT

YEAR ENDED 31 AUGUST 2020

In March 2020 COVID 19 began to affect the business, first with staff needing to self-isolate due to illness consistent with COVID 19, then with the first national lockdown. The lockdown meant that we remained open only for children of key workers. There were only 5 families that requested a place for their child across the 2 settings, so the Trustees took the decision to only open 1 setting and amalgamate the care at St Werburgh's.

Financially, we were guaranteed the income from the Free Early Years Entitlement but could not invoice for the supplement or additional hours that children would normally be attending. Fortunately, we were able to furlough the staff that did not need to work due to low numbers of children in attendance. As a company that receives government funding via the FEEE the treasurer and administrator had to calculate what percentage of the staff pay we could legally furlough, as we could only claim the equivalent percentage of invoiced to FEEE income from February 2020.

We reopened the settings in June, but under restrictions limiting the size of sessions to a maximum of 8 children. Due to this we did not need all our staff to return to work, so kept some on furlough until the end of the academic year.

At the end of the year the afternoon teacher at Willow Tree Little Kindergarten handed in her notice, and we appointed a new teacher to begin in September 2020.

Our Parent and Child groups ran until March 2020 and continued to be very popular. From March 2020 to the end of the academic year they could not run due to COVID regulations.

Statement of policy on reserves

It is the policy of the trustees to ensure that the charity has sufficient reserves to ensure its long-term viability; to maintain service levels and to meet the charity's liabilities.

Risk review

The Trustees have assessed the major risk to which the organisation is exposed, in particular those related to operations and finances, and are satisfied that systems are in place to mitigate exposure to major risks.

Internal risks are minimised by the implementation of effective systems and control procedures, which ensure appropriate authorisation of all transactions and projects and consistent quality of delivery for all operational aspects of the charity.

Further financial review

We increased our fees and salaries in line with inflation again this year.

The COVID 19 pandemic threatened our financial position, but luckily the fact that we were able to furlough our staff, even though we needed to contribute towards the furlough money from our own funds, meant that we ended the year without incurring a crippling loss.

WILLOW TREE STEINER SCHOOL LTD

TRUSTEES' REPORT

YEAR ENDED 31 AUGUST 2020

Furthermore, our Landlord kindly waived rent for the months that we were only open for children of key children, which also helped to mitigate losses.

As there were a number of families who were left in difficult financial positions due to the pandemic, the Trustees also opted to write off some outstanding fees from that year.

The trustees have reviewed the budgets, waiting lists and government funding for the coming year and they confirm that they believe Willow Tree to be financially stable enough to meet its obligations and continue its activities for the foreseeable future.

The trustees are still committed to keeping a financial reserve with the long-term aim of finding our own premises, for one or both kindergartens.

Responsibilities of the Trustees

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006 and the Charities Act 2011.

In particular, the Companies Act 2006 and charity law require the board of trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to: -

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the statutory responsibility of the Independent Examiner in relation to the trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

WILLOW TREE STEINER SCHOOL LTD

TRUSTEES' REPORT

YEAR ENDED 31 AUGUST 2020

Method of preparation of accounts - Small company provisions

These accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies' regime.

Approved by the trustees and signed on their behalf by:

.....	Date 2021
Jessica Dicks	Trustee

.....	Date 2021
Janet Coles	Trustee

WILLOW TREE STEINER SCHOOL LTD

INDEPENDENT EXAMINER'S REPORT

YEAR ENDED 31 AUGUST 2020

I report on the accounts of the company for the year ended 31st August 2020 which are set out on pages 12 to 19.

Respective responsibilities of Trustees and Independent Examiner

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jo Trowbridge MAAT
Bristol Community Accountants CIC
Bristol BS4 1DQ

.....

Date 2021

WILLOW TREE STEINER SCHOOL LTD

STATEMENT OF FINANCIAL ACTIVITIES (Including Income and Expenditure Account)

YEAR ENDED 31 AUGUST 2020

		Unrestricted Funds	Restricted Funds	Total Funds 2020	Total Funds 2019
	Note	£	£	£	£
Income and Endowments from:					
Donations and legacies	2	12,278	-	12,278	1,814
Charitable activities	3	149,708	-	149,708	178,514
Total		161,986	-	161,986	180,328
Expenditure On:					
Charitable activities	4	161,269	-	161,269	167,358
Other	5	1,181	-	1,181	912
Total		162,450	-	162,450	168,270
Net incoming resources		(464)	-	(464)	12,058
Gross transfers between funds	14	-	-	-	-
Net movement in funds		(464)	-	(464)	12,058
Total funds at 1 September 2019		44,039	-	44,039	31,981
Total funds at 31 August 2020	14	43,575	-	43,575	44,039

All of the activities of the charity are classed as continuing

The notes on pages 14 to 19 form part of these financial statements

As required by paragraph 4.67 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

** See note 17 for full comparative for 2019

WILLOW TREE STEINER SCHOOL LTD
BALANCE SHEET
YEAR ENDED 31 AUGUST 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	13	818	113
Current assets			
Debtors	10	3,613	8,700
Cash at bank and in hand		42,336	51,849
		<u>45,949</u>	<u>60,549</u>
Creditors : Amounts falling due within one year	11	(3,142)	(16,573)
Net current assets (liabilities)		42,807	43,976
		<u> </u>	<u> </u>
Creditors : Amounts falling due after one year	12	(50)	(50)
Net assets		<u>43,575</u>	<u>44,039</u>
Funds			
Unrestricted funds	14	43,575	44,039
		<u>43,575</u>	<u>44,039</u>

The directors are satisfied that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies' regime and in accordance with FRS102 SORP.

These financial statements were approved by the trustees on and are signed on their behalf by:

.....
 Jessica Dicks - Director

.....
 Janet Coles - Director

The notes on pages 14 to 19 form part of these financial statements

WILLOW TREE STEINER SCHOOL LTD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2020

1 Accounting policies

- a) These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 1 January 2015, as amended by Update Bulletin 2 published in October 2018, effective for accounting periods beginning on or after 1 January 2019 and with the Charities Act 2011 and Companies Act 2006. - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

- b) The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.
- c) The charity meets the definition of a public benefit entity as defined by FRS 102.
- d) Income from donations is included in income when these are receivable, except as follows:
- i) When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods.
 - ii) When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-condition have been met.
- e) Expenditure is recognised in the period in which it is incurred. Expenditure includes attributable VAT which cannot be recovered.
- f) Most expenditure is directly attributable to specific activities, and have been included in those cost categories. Support cost have been allocated 100% towards the charitable activities of the charity.
- g) Rentals applicable to operating lease agreements where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight-line basis over the period of the lease.
- h) Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.
- i) Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.
- j) Depreciation is calculated so as to write off the cost of an asset in equal instalments over their estimated useful economic lives as follows:
- | | |
|-----------------------|---------|
| Fixtures and fittings | 2 years |
|-----------------------|---------|
- k) The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.
- l) The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the period.

WILLOW TREE STEINER SCHOOL LTD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2020

Income and Endowments from:

2 Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Fundraising Events	-	-	-	1,595
Donation	100	-	100	-
Job Retention Scheme Grant	11,591	-	11,591	-
Statutory Sick Pay Grant	566	-	566	-
Miscellaneous	21	-	21	219
	<u>12,278</u>	<u>-</u>	<u>12,278</u>	<u>1,814</u>
Total 2019	<u>1,814</u>	<u>-</u>	<u>-</u>	<u>1,814</u>

3 Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
FEEE Grant	111,796	-	111,796	118,112
Fees - P&C	5,101	-	5,101	8,303
Fees - WTKG	31,465	-	31,465	49,079
Fees - Other	1,346	-	1,346	3,020
	<u>149,708</u>	<u>-</u>	<u>149,708</u>	<u>178,514</u>
Total 2019	<u>178,514</u>	<u>-</u>	<u>178,514</u>	

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2020

Expenditure On:

4 Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Fundraising		-	-	221
Activities & Materials	1,343	-	1,343	2,133
Administrative Costs	1,708	-	1,708	1,852
Catering & Refreshments	3,113	-	3,113	4,648
Equipment & Toys	1,105	-	1,105	2,134
Insurance Expense	352	-	352	936
Memberships & Subscriptions	280	-	280	724
Miscellaneous Expense	79	-	79	217
Premises	16,855	-	16,855	19,780
Salaries	115,129	-	115,129	117,975
Salaries - Admin	10,557	-	10,557	9,600
Agency Staff Costs	1,352	-	1,352	-
Staffing & Recruitment Costs	237	-	237	191
Training	1,208	-	1,208	2,380
Cleaning	983	-	983	995
Bad Debt	6,264	-	6,264	3,458
Depreciation	704	-	704	114
	<u>161,269</u>	<u>-</u>	<u>161,269</u>	<u>167,358</u>
Total 2019	<u>167,358</u>	<u>-</u>	<u>167,358</u>	

5 Other Costs

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Independent Examination fees	922	-	922	779
Professional Fees	259	-	259	133
	<u>1,181</u>	<u>-</u>	<u>1,181</u>	<u>912</u>
Total 2019	<u>912</u>	<u>-</u>	<u>912</u>	

6 Net incoming resources for the year

This is stated after charging:

	2020 £	2019 £
Independent Examination fees	<u>922</u>	<u>779</u>

WILLOW TREE STEINER SCHOOL LTD
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2020

7 Staff costs and numbers

The aggregate payroll costs were:

	2020	2019
	£	£
Wages and salaries	125,686	127,575
	<u>125,686</u>	<u>127,575</u>

No employee received emoluments of more than £60,000 (2019: £Nil)

The average monthly head count was 12 staff (2019: 8 staff)

The key management personnel of the charity comprise the board of trustees & the senior management. The trustees received no remuneration during the year. The total employee benefits of key management personnel, during the year, total £47,621 (2019: £46,396).

8 Trustee expenses

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2019: £nil) neither were they reimbursed expenses during the year (2019: £nil). No charity trustee received payment for professional or other services supplied to the charity (2019: £nil).

Related party transactions

There were no related party transaction in the year (2019: £nil)

9 Taxation

The charity is exempt from corporation tax on its charitable activities.

10 Debtors

	2020	2019
	£	£
Fees	1,303	8,700
Other Debtors	2,310	-
	<u>3,613</u>	<u>8,700</u>

11 Creditors: amounts falling due within one year

	2020	2019
	£	£
Trade Creditors	394	1,024
Other Creditors	1,826	759
Accruals	922	779
Deferred income	-	14,011
	<u>3,142</u>	<u>16,573</u>

WILLOW TREE STEINER SCHOOL LTD
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2020

12 Creditors: amounts falling due after one year

	2020 £	2019 £
Refundable deposits	50	50
	<u>50</u>	<u>50</u>

13 Tangible Fixed Assets

	Fixtures & Fittings £	Total
Cost		
At 1 September 2019	228	228
Additions	1,408	1,408
At 31 August 2020	<u>1,636</u>	<u>1,636</u>
Depreciation		
At 1 September 2019	114	114
Charge for the year	704	704
At 31 August 2020	<u>818</u>	<u>818</u>
Net book value		
At 31 August 2020	<u>818</u>	<u>818</u>
At 1 September 2019	<u>114</u>	<u>114</u>

14 Movement in funds

	At 01-Sep 2019 £	Incoming resources £	Outgoing resources £	Transfers £	At 31-Aug 2020 £
Unrestricted funds					
General Fund	44,039	161,986	(162,450)	-	43,575
	<u>44,039</u>	<u>161,986</u>	<u>(162,450)</u>	<u>-</u>	<u>43,575</u>
Total funds	<u>44,039</u>	<u>161,986</u>	<u>(162,450)</u>	<u>-</u>	<u>43,575</u>

15 Analysis of net assets between funds

	Tangible Fixed assets £	Other Net assets £	Total £
Unrestricted Funds	818	42,757	43,575
	<u>818</u>	<u>42,757</u>	<u>43,575</u>

WILLOW TREE STEINER SCHOOL LTD
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2020

16 Company limited by guarantee

The company is limited by guarantee and as such has no issued share capital. In the event of the company being wound up the liability of the members is limited to £1 each.

Analysis of Charitable Funds - Previous Year (as required by paragraph 4.2. of the SORP)

17		Unrestricted Funds	Restricted Funds	Total Funds 2019
	Note	£	£	£
Income and Endowments from:				
Donations and legacies	2	1,814	-	1,814
Charitable activities	3	178,514	-	178,514
Total		<u>180,328</u>	<u>-</u>	<u>180,328</u>
Expenditure On:				
Charitable activities	4	167,358	-	167,358
Other	5	912	-	912
Total		<u>168,270</u>	<u>-</u>	<u>168,270</u>
Net incoming resources		12,058	-	12,058
Gross transfers between funds	14	-	-	-
Net movement in funds		<u>12,058</u>	<u>-</u>	<u>12,058</u>
Total funds at 1 September 2018		31,981	-	31,981
Total funds at 31 August 2019	14	<u>44,039</u>	<u>-</u>	<u>44,039</u>