

***SKILLSWISE COMMUNITY COLLEGE LIMITED***

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ANNUAL REPORT AND ACCOUNTS

Year Ended 31 JULY 2022

REGISTERED CHARITY NUMBER

1137352

REGISTERED COMPANY NUMBER

06977296

## ANNUAL REPORT AND ACCOUNTS

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## **SKILLSWISE COMMUNITY COLLEGE LIMITED**

### **ANNUAL REPORT AND ACCOUNTS**

SKILLSWISE COMMUNITY COLLEGE LIMITED is a charitable company limited by guarantee, incorporated on 19 November 2009.

The company was registered under a memorandum of association, which established the objectives and powers of the company and is governed under its Articles of association dated on 30 JULY 2009.

### **DIRECTORS AND TRUSTEES FOR THE YEAR ENDED ON 31 JULY 2020**

The directors of the charitable company are its trustees for the purpose of charity law and throughout this report and are collectively referred to as trustees.

The appointed trustees are as follows:-

Dr Hassan Nur – Chair

Siyad Yusuf

Abdi Mohamed

REGISTERED COMPANY NUMBER                      06977296

REGISTERED CHARITY NUMBER                      1137352

### **REGISTERED OFFICE:**

99C Coldharbour Lane Hayes Middlesex, Coldharbour Lane, Hayes, Middlesex, UB3 3EF

### **BANKERS;**

#### **BARCLAYS**

High street, Southall, London

### **ACCOUNTANTS:**



Unit 8, 122-126 Coldharbour Lane, London, UB3 3HL

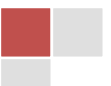


## TRUSTEES' REPORT

The trustees present their report and accounts for the year ended 31 JULY 2022.

### **Objectivities and Activities**

- To provide education and training in the broadest sense.
- To relieve unemployment for the benefit of the public in such ways as may be thought fit.
- To preserve and protect good health.
- To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life



## STATEMENT OF TRUSTEES' RESPONSIBILITIES:

Company law requires the trustees to prepare financial statements that give a true and fair view of the organisation's financial activities during the year and its financial position at the end of each financial year.

In doing so, the trustees are required to:

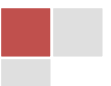
- Select suitable accounting policies and then apply them consistently
- Make judgements and reasonable and prudent judgements
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the organisation will continue in operation for the foreseeable future.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time, the financial position of the company and enable them to ensure that the financials comply with applicable laws, regulations and the trust deeds. They are also responsible for safeguarding the assets of the organisation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities including money laundering.

Signed on behalf of the trustees:

Abdi Mohamed

Trustee



## **INDEPENDENT EXAMINER'S REPORT TO THE CHARITY TRUSTEES OF SKILLSWISE COMMUNITY COLLEGE LIMITED**

I report to the trustees on my examination of the accounts of SKILLSWISE COMMUNITY COLLEGE LIMITED for the year ended 31 July 2022.

### **Responsibilities and basis of report**

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed by examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- ☐ Accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- ☐ The accounts do not accord with those records; or
- ☐ The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M Hassan - Accountant

Date: 27/05/2023



**STATEMENT OF FINANCIAL ACTIVITIES (Including Income and Expenditure Account) for the year ended 31 JULY 2022.**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total £	2021 Total £
<b><i>Incoming resources</i></b>					
From charitable activities	2	32,784	-	32,784	37,737
Investment income	2	-	-	-	-
<b>Total incoming resources</b>		<b>32,784</b>	<b>-</b>	<b>32,784</b>	<b>37,737</b>
<b><i>Resources expended</i></b>					
Charitable activities	3	36,010	-	36,010	27,500
Governance costs	4	150	-	150	10,053
<b>Total Resources Expended</b>		<b>36,160</b>	<b>-</b>	<b>36,160</b>	<b>37,553</b>
Net resources for the year		(3,376)	-	(3,376)	184
Opening Fund balances at 1 August 2021		6,367	-	6,367	6,183
<b>Closing Fund balances at 31 July 2022</b>		<b>2,991</b>	<b>-</b>	<b>2,991</b>	<b>6,367</b>



## Balance Sheet

### For the year ending 31 July 2022

	Notes	£	2022 £	2021 £
<b><i>Fixed assets</i></b>				
Tangible assets	5		6,303	7,221
<b><i>Current Assets:</i></b>				
Cash at bank and in hand			<u>4,740</u>	<u>9,036</u>
Total Current Assets			<u>4,740</u>	<u>9,036</u>
<b><i>Creditors: amounts falling</i></b>				
due within one year			-	-
Creditors & Accruals	6		<u>(8,052)</u>	<u>(9,890)</u>
			<u>(8,052)</u>	<u>(9,890)</u>
<b><i>Net Assets</i></b>				
			<u>(3,312)</u>	<u>(854)</u>
			<u>2,991</u>	<u>6,367</u>
<b><i>Funds of the charity:</i></b>				
Balance for the year			(3,376)	184
Balance brought forward			<u>6,367</u>	<u>6,183</u>
			<u>2,991</u>	<u>6,367</u>

#### DIRECTORS' STATEMENT:

The directors acknowledge their responsibility for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.





The directors acknowledge their responsibility for ensuring the company keeps accounting records which comply with Section 386 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

For the year ending 30/04/2022 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006 relating to small companies.

Approved by the board on 27/05/2023 and signed on behalf of the board by:

Abdi Mohamed

## **NOTES 1 FORMING PART OF THE FINANCIAL STATEMENTS:**

- a) The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting standard of smaller entities (Effective March 2002) and follows the recommendations in accounting and reporting by
- b) Resources expended are recognised in the period in which they are incurred and include attributable VAT which cannot be recovered
- c) Revenue grants are credited to incoming resources on the earlier of when they are received or when they are due
- d) Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the organisation without further specified purpose and are available as general funds.
- e) Restricted funds are to be used only for the specific purposes as laid down by the donor.

## **NOTE 2**

### **Voluntary Income**

<b>Donors</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2022 Total</b>	<b>2021 Total</b>
	£	£	£	£
Rooms Hire Receivable	32,784	-	32,784	37,737
Contributions	-	-	-	-
Fees and Donations	-	-	-	-
Sundries	-	-	-	-
	<u>32,784</u>	<u>-</u>	<u>32,784</u>	<u>37,737</u>



**NOTE 3a****Direct Charitable Expenditure**

			2022	2021
<b>EXPENSES</b>	Unrestricted Funds	Restricted Funds	Total	Total
	£	£	£	£
Subcontractors cost	7,384	-	7,384	6,151
Purchases	-	-	-	210
Rent	25,070	-	25,070	12,050
Subscription	210	-	210	-
Travel expenses	-	-	-	539
Utilities	1,930	-	1,930	2,535
Cleaning Cost	400	-	400	3,864
Sundries	-	-	-	138
	<u>34,994</u>	<u>-</u>	<u>34,994</u>	<u>25,487</u>

**3b. Support Costs**

			2022	2021
	Unrestricted Funds	Restricted Funds	Total	Total
	£	£	£	£
Bank charges, alarm and insurance	98	-	98	78
IT & Website work	-	-	-	17
Admin and Management expenses	-	-	-	1,000
Depreciation	918	-	918	918
	<u>1,016</u>	<u>-</u>	<u>1,016</u>	<u>2,013</u>
Total Charitable Activities	<u>36,010</u>	<u>-</u>	<u>36,010</u>	<u>27,500</u>

**4. Governance**

			2022	2021
	Unrestricted Funds	Restricted Funds	Total	Total
	£	£	£	£
Audit and Accountancy	150	-	150	150
Legal and Professional	-	-	-	9,903
	<u>150</u>	<u>-</u>	<u>150</u>	<u>10,053</u>
Total Resources Expended	<u>36,160</u>	<u>-</u>	<u>36,160</u>	<u>37,553</u>



**NOTE 5****Tangible Fixed Assets**

Fixed assets costing in excess of GBP1000 are capitalised and are shown at historical cost. Depreciation is provided, after taking into account of any grants receivable.

Tangible Fixed Assets are depreciated at 10% straight line basis.

	Computers £	Fixture & Fittings £
Cost		
At 1 August 2021	3,250	5,929
Additions	-	-
At 31 July 2022	<u>3,250</u>	<u>5,929</u>
Depreciation		
At 1 August 2021	325	1,633
Charge for period	325	593
At 31 July 2022	<u>650</u>	<u>2,226</u>
Net book values		
At 31 July 2022	<u>2,600</u>	<u>3,703</u>
At 31 July 2021	<u>2,925</u>	<u>4,296</u>

**NOTE 6****CASH AT BANK AND IN HAND**

The charity has a cash balance of 4740GBP in its bank account as at 31 July 2022

**NOTE 7. Creditors and Accruals**

	2022 £	2021 £
Creditors	7,902	9,890
Accounting Fees 2021/2022	150	-
	<u>8,052</u>	<u>9,890</u>



**NOTE 8**

**RESERVES:**

The charity has accumulated a reserves balance of 2991GBP for the financial year ended 31 July 2022

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END

