

Charity Number: 1137350

ZINTHIYA GANESHPANCHAN TRUST



TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

Charity Number: 1137350

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS
TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2022**

Trustees

Mr Christopher B Reynolds
Ms Lorraine Mirham
Mr Phill Nassau
Ms Sally Smith
Mr Declan Kiely
Ms Hemisha Tanna

Charity registered Number 1137350

Principle office 12 Bishop Street Leicester
LE1 6AF

Chief Executive Zinthiya Ganeshpanchan

Independent examiner Bhavesh Shah FCCA
BGS Accounting Ltd
75 Exploration Drive
Leicester
LE4 5NU

ZINTHIYA GANESHPANCHAN TRUST
TRUSTEES' REPORT
FOR THE YEAR ENDED 31st MARCH 2022

Reflection from the Chair of the Board of Trustees

During the year under review, we have been continuing our work to support disadvantaged women and families in Leicester and Leicestershire to be free from abuse and poverty.

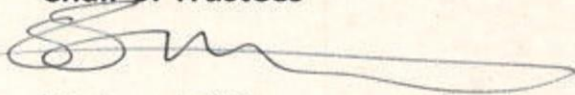
In addition, to supporting our communities we focused on building our capacity as a charity to respond to the increased demand for our services as well as the challenges the sector faced in the aftermath of the pandemic. We have also heavily invested in increasing our profile to be able to reach out to more beneficiaries but also to recruit new supporters and corporate sponsors.

Furthermore, we have invested in additional income generation streams such as delivering commissioned services and the aim of becoming more sustainable. Additionally, we have worked to build the capacity of our staff through training in respective areas.

None of this work would have been possible without the generous support of our existing and new funding partners, our individual supporters, and corporate sponsors to whom we are extremely grateful. We also want to thank our volunteers and staff for their dedication during the year that made it possible for us to continue to provide support to some of the most vulnerable people.

On behalf of the Board of Trustees, I would like to take this opportunity to thank everyone.

Sally Smith
Chair of Trustees


18/01/22

ZINTHIYA GANESHPANCHAN TRUST

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31st MARCH 2022**

The trustees present their annual report together with the financial statements of Zinthiya Ganeshpanchan Trust (the charity) for the year ended 31st March 2022. The Trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document, and the provision of the Statements of Recommended Practice (SORP), applicable in the UK and Republic of Ireland -FRS102

Summary

It is our pleasure to report another successful but challenging year for the Trust especially given the challenges faced not only the voluntary sector but across all sectors post pandemic. To be able to continue to support our beneficiaries who require our services has been testimony to our resilience.

To respond to these challenges, during the year we continued to build the capacity of our staff and volunteers by providing them with the opportunity to develop their skills through internal and external training as well as engaging a professional services agency to strengthen our Human Resources Strategy. Furthermore, we have invested in coaching for some of our senior staff with the aim of succession planning.

We have continued to work towards building new partnerships by engaging with our local business community to build our profile as well as generate much needed income to continue with our charitable activities. These relationships have been extremely valuable and we aim to continue with this strategy during the coming year.

Mission

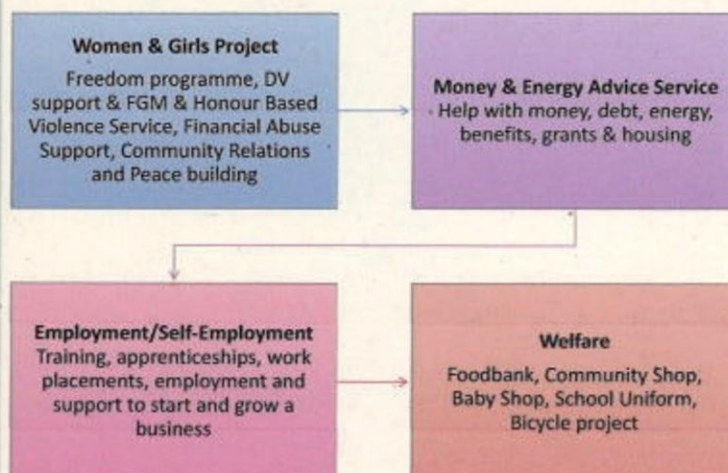
To support people to live without the fear of violence and abuse

To provide practical support to reduce poverty & isolation among vulnerable people

To help people transform their lives through education, skills development and employment

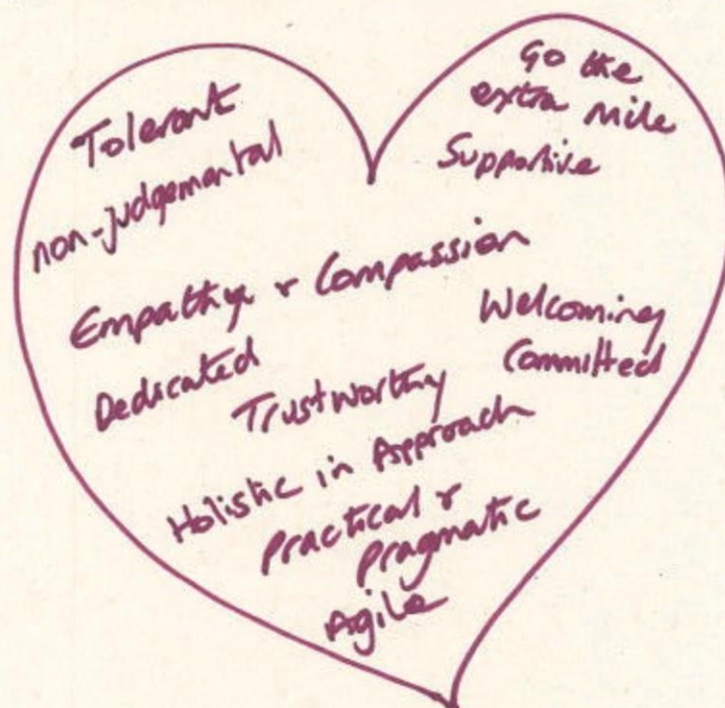
To support people to achieve their aspirations and lead fulfilling lives

Key Activities



Our values

THE HEART OF THE ZINTHIYA TRUST



Our Impact

Over the year we supported 2,078 Unique beneficiaries out of which 78% were female, 21% Male, and 1% self-identifying as non-binary.

51% of the Total beneficiaries self-identified as being White British and 49% from ethnic minority communities.

Women and Girls Project

During the year we provided a person-centered support service to women and girls who have been fleeing abuse or who were at risk of abuse including financial abuse. In addition, to the one-to-one support, we also provided emergency accommodation to women with no recourse to public funding and facing destitution as a result of fleeing abuse. The team also heavily invested in building awareness in our community through a range of activities including running a weekly women's group.

Money, Debt & Energy Project

The outputs required from this project's funder The British Gas Energy Trust changed during the year and there was a need to slightly re-balance the support we were offering to meet the new KPIs e.g., a greater focus on formalised energy efficiency advice and less form-filling for disability benefit claims and housing advice. As such we have expanded our energy efficiency advice provision and now undertake home energy efficiency surveys helping households reduce consumption and costs.

BESN champions

We were selected to deliver to be a champion organisation for the Big Energy Saving Network. This is a collaboration of locally delivered advice projects, spanning England and Wales. The project starts each year at the onset of Autumn and runs through the end of March.

The purpose of the network is to deliver training on the topic of energy efficiency to front-line workers and vulnerable residents. This training is short, informal, and delivered face-to-face and its purpose is to empower individuals who might not normally engage with mainstream support services and agencies about energy efficiency, to provide some basic advice, and to know where to go for further advice and support.

Welfare Project

Our welfare projects include emergency food parcels, school uniforms, and a sanitary pack project. Over the year we provided emergency food parcels and starter packs to people facing a crisis, uniforms and school packs to children whose families were unable to afford new school uniforms, and emergency utility top-ups. We have been able to provide these services through the funding we received as well as through the donations (cash and in-kind) that we received from our supporters.

Emma's Story

About Emma

- 27 years old
- Suffers from anxiety and depression
- Young daughter
- DV Survivor

Emma had been a victim of economic abuse, coercive control and physical abuse from her ex-partner over several years which culminated in a nasty physical assault. She had lost all confidence in herself and had developed mental health issues of anxiety and depression as she couldn't see a way out.

Ultimately it was concern for her young daughter who witnessed the physical assault on her mother that gave Emma the strength to finally flee the abuse. She didn't want her daughter being placed at risk or have any potential of losing her through involvement of social services.

Emma's journey to hope

The Zinithya Trust supported her to flee the violence and to report the abuse to the police. Her ex-partner was charged with assault, and we continued to support her to obtain a restraining order and supported her emotionally throughout the legal proceedings and subsequent conviction and imprisonment. In the immediate aftermath of the assault, she returned to stay with her parents, but this was unsustainable in the medium to long term. Her ex-partner had been economically abusing her to fund a gambling addiction. She was left with priority debts for gas, electric and council tax that she had given him the money to pay, and he had not made any payments. He had forced her to take out loans and credit cards, solely in her name which he used. However, through our investigation into her finances it came to light that not only was he physically extorting money from Emma, but he was also taking out loans in her name without her knowledge and spending the money to fund his gambling addiction. The stress of her financial worries made her mental health worsen as although she was free from the physical abuse, she still felt trapped by him because of the unaffordable debt that he had left her in. We worked hard to identify all creditors, over 20 of them and contacted them to explain the situation and request for the debt to be written off. This was time consuming as they almost all wanted additional information before agreeing to the write-off. Eventually we managed to clear all the debts which meant a write off of over £22,000 with no adverse effect on her credit file. Once her financial issues were resolved we supported Emma to identify suitable rented accommodation and move in. We then helped her equip her new house to make it a home so that she and her daughter had the best of starts to re-build their lives.

Project Outcomes

- Debt of £22,563 written off with no last effect on her credit file.
- Housing secured & equipped through applying for grants.
- Discount scheme for water was successfully applied for, saving £327 a year.
- Emma moved into part-time employment.

- Reduction in stress and anxiety reported.
- Confident for the future.

Testimony from Emma

"I could not have achieved what I have done without the intensive and knowledgeable support provided by the Trust. I am now working, making friends which I never had before, and I am looking forward to my future. It was important to me that I shouldn't have to be responsible for debt that resulted from the abuse I had suffered, my Adviser at the Trust fully understood this and fought to make sure that my financial future would not be adversely affected".

Rupa's Story

About Rupa

- 33
- No health issues & no dependants
- Born in India
- Visa status on arrival to UK: Family Reunion

Background

Rupa came to England in 2018 after marrying her husband. It was an arranged marriage and she was looking forward to starting a new life in the UK. However, after a few months of her arriving, her husband started to abuse her mentally, physically, sexually and financially. She managed to flee after police were called by her husband, who was imply she was the abuser. She was sofa surfing for many months until the police sign posted her to Zinhiya Trust

What prompted Rupa to seek help?

Rupa grew tired of the abuse but didn't know where to turn. It was the police who made her aware of Zinhiya Trust and informed her that they could help with accommodation and her immigration issues. Once approaching the trust, an application for DDVC was done and paperwork was submitted to improve her immigration status as her visa was due to expire. The trust also provided Rupa with accommodation, food, and toiletries, until her benefits were in place. The trust continues to emotionally support Rupa on her journey.

Rupa's journey to hope

After coming to Zinhiya Trust in December 2020, Rupa was provided with accommodation, food, and toiletries. Rupa was assisted by ZT in making an application for DDVC and her Indefinite leave to remain, which was granted in May 2021.

With the safety and support of Zinhiya Trust, Rupa has managed to secure part-time employment and has gained financial independence. She is also now entitled to welfare benefits and is getting Universal Credit She is also now in a secured tenancy so feels a lot more stable & secure

Hopes for the future

Rupa had many aspirations when she came to the UK, one of which was improving

her English and eventually learning how to drive so she could be more independent. Back in her hometown women aren't encouraged to be independent, so now she has the opportunity and support of the Trust she feels like she can achieve her goals.

Project Outcomes

- Hard outcome – DDV concession obtained
- Hard outcome – Accommodation secured
- Hard outcome – Immigration status improved (ILR granted)
- Hard outcome – Benefits in place
- Soft outcome – Started a new life free from abuse
- Soft outcome – feeling more empowered and greater self-worth
- Soft outcome – Has made friends and have built my own support network
- Soft outcome – has a more positive outlook on her future as she now knows her rights and where to access support

Investment policy and performance

The charity's policy is to only hold cash on deposit with major clearing banks.

Financial review and reserves policy

Income for the 12 months to 31 March 2022 was £815,682 an 13.05% increase over the previous year, (2021: £721,498). The majority of which was grant income of £774,828 (2021: £687,364) funding specific activities, with the bulk of the remaining income being from the operation of the Chapel Café, other trading activities, and public donations.

The charity managed to register a surplus of £61,936 to 31 March 2022 (2021: £176,278). The total level of activity of the charity increased significantly, especially for the emergency food provision, school uniforms project, sanitary pad project, and provision of emergency accommodation for women whose lives were at risk due to facing violence but with no recourse to public funding. Closing reserves as at 31 March 2022 were in surplus by £330,084 (2021: £268,148)

Charity reserves policy

The charity trustees have set their reserve policy for six months. Trustees feel they need to set this reserves target, representing the funds that should be set to one side in case of unforeseen costs or interruptions to funding. This would improve financial resilience to provide greater security for beneficiaries, with this in mind the charity is actively seeking to source unrestricted funding and have invested their time and money to build a strong relationship with the local business community as well as become a preferred supplier to the City Council Housing.

Going Concern

The trustees have made an assessment of charity's ability to continue as a going concern to assure themselves of the validity of this assumption when preparing the accounts. In making this assessment, the trustees have taken into account all available information about the future for at least, but not limited to, 12 months from the date the accounts are approved. At the time of approval of these accounts the financial state of the charity was deemed a going concern due the multi-year funding secured since the balance sheet date as well as the strategy in place to attract unrestricted funding by working with individuals and businesses.

Board of Trustees

The trust is governed by a Board of Trustees who formally meet quarterly. The trustees during the year were as follows:

Mr Chris Beasley Reynolds
Ms Lorraine Mirham
Mr Phill Nassau
Ms Sally Smith
Mr Declan Kiely
Ms Hemisha Tanna

Structure, governance, management and recruitment to the board of trustees

The charity is an unincorporated charity registered under a declaration of trust dated 8th September 2009. The trust is registered with the Charity Commission under the charity number 1137350.

The Board of Trustees are responsible for the governance of the trust and for ensuring the charity pursues the objects for which it was founded. Trustees are appointed under the terms of the charity's Declaration of trust. At present there are no specific policies regarding minimum or maximum length of tenure for Trustees. However, this is currently being reviewed.

The Trustees delegate day to day management of activities, staff and volunteers to the Chief Executive, Zinithya Ganeshpanchan. Ms Ganeshpanchan reports to the trustee board quarterly via attendance at board meetings and regular e-mails.

Volunteers

Over 35 volunteers supporting our work in the year in the food project, Chapel Café and office. The volunteers ranged from 16 years to 60 years and came from all walks of life. We train, support and celebrate the amazing work our volunteers do, knowing that their contribution is essential to fulfilling our mission. Their willingness to devote their time and expertise for free is incredible; we could have not achieved what we have done over the year without our volunteers.

Public Benefit

The Trustees are aware of the Charity Commission's general guidance on public benefit and have considered it when reviewing their aims and objectives and planning future activities. In line with the charity accounts disclosure requirements the trustees confirm that they have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Risk Management

The Trustees are responsible for the management of the risks faced by the trust, as they provide controls that provide reasonable although not absolute assurance against material misstatement, loss or exposure to risk. Risk reviews are undertaken regularly to ensure internal risks are minimised through the implementation of policy and procedure and external risks are accounted for in the setting of strategy.

Funds held as custodian

No such funds are held

Trustees' responsibility statement

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Standards (United Kingdom Generally Accepted Accounting Practice).

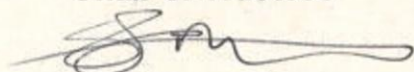
The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP;
- Make adjustments and accounting estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking responsible steps for the prevention and detection of fraud and other irregularities.

The report was approved by the trustees on and signed on their behalf by:

Sally Smith
Chair of Trustees



18/01/22

ZINTHIYA GANESHPANCHAN TRUST

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31st MARCH 2022**

Independent examiner's report to the trustees of Zinthiya Ganeshpanchan Trust

I report to the trustees on my examination of the financial statements of the Zinthiya Ganeshpanchan Trust for the year ended 31 March 2022, which are set out on pages 16 to 26.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiners report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records.

Independent examiners qualified statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records or:
- the financial statements do not comply with the applicable requirements concerning the form and context of accounts set out in the Charities (Accounts and reports) Regulation 2008 other than any requirement that the accounts give a "true and fair view which is not a matter considered as a part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached

Signed



Date: 18th January 2023

Bhavesh Shah FCCA
BGS Accounting Ltd
75 Exploration Drive
Leicester
LE4 5NU

Zinthiya Ganeshpanchan Trust
Statement of financial activities
For the year ended 31 March 2022

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
INCOME					
Donations and grants	1	36,909	737,919	774,828	687,364
Charitable activities	2	40,804	50	40,854	34,134
		<u>77,713</u>	<u>737,969</u>	<u>815,682</u>	<u>721,498</u>
EXPENDITURE					
Charitable activities	3	48,382	705,364	753,746	545,220
TOTAL EXPENDITURE		<u>48,382</u>	<u>705,364</u>	<u>753,746</u>	<u>545,220</u>
NET INCOME/(EXPENDITURE)		29,331	32,605	61,936	176,278
Transfer between funds		-	-	-	-
NET MOVEMENT IN FUNDS		<u>29,331</u>	<u>32,605</u>	<u>61,936</u>	<u>176,278</u>
RECONCILIATION OF FUNDS		<u>55,641</u>	<u>212,507</u>	<u>268,148</u>	<u>91,870</u>
TOTAL FUNDS CARRIED FORWARD		<u>84,972</u>	<u>245,112</u>	<u>330,084</u>	<u>268,148</u>

The notes on pages 18 to 24 form part of these financial statements.

Zinthiya Ganeshpanchan Trust
Balance Sheet
As at 31 March 2022

	Note	Total 2022 £	Total 2021 £
FIXED ASSETS			
Tangible assets	4	31,953	35,899
CURRENT ASSETS			
Stocks	5	2,500	1,000
Debtors	6	142,533	7,689
Cash at bank and in hand		171,232	283,900
		<u>316,265</u>	<u>292,589</u>
Creditors: amounts falling due within one year	7	<u>18,133</u>	<u>60,340</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>298,132</u>	<u>232,249</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		330,084	268,148
Creditors: amounts falling due after more than one year		<u>-</u>	<u>-</u>
TOTAL NET ASSETS/(LIABILITIES)		<u>330,084</u>	<u>268,148</u>
CHARITY FUNDS	8		
Restricted funds		245,112	212,507
Unrestricted funds		<u>84,972</u>	<u>55,641</u>
TOTAL CHARITY FUNDS		<u>330,084</u>	<u>268,148</u>

The financial statements were approved by the Trustees on 18th of January 23 and signed on their behalf, by: Sally Smith

The notes on pages 18 to 24 form part of these financial statements.

Zinthiya Ganeshpanchan Trust
Notes to the statement of financial activities
For the year ended 31 March 2022

1 Income from donations and grants	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Donations	15,525	321	15,846	14,594
Grants	21,384	737,598	758,982	672,770
	<u>36,909</u>	<u>737,919</u>	<u>774,828</u>	<u>687,364</u>
2 Income from charitable activities	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Café income	14,529	-	14,529	2,414
Other income	26,275	50	26,325	31,720
	<u>40,804</u>	<u>50</u>	<u>40,854</u>	<u>34,134</u>
3 Expenditure	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Direct delivery cost (CRF)	-	127,845	127,845	-
Chapel Café direct expenses	15,645	-	15,645	3,042
Wages, salaries and social security costs	14,275	330,559	344,834	279,291
Pension contribution	1,123	4,223	5,346	3,143
Staff training and welfare	719	9,017	9,736	12,487
Travel and subsistence	281	5,307	5,588	4,744
Premises costs/Emergency accommodation	1,280	125,108	126,388	110,181
Printing, postage, stationery and telephone	877	13,927	14,803	22,801
Bank charges	110	-	110	115
Insurance	524	1,750	2,274	3,381
Repairs and maintenance	576	5,227	5,803	13,821
Advertising and PR	205	14,028	14,233	9,095
Sundry expenses	122	1,700	1,822	1,826
Legal & professional fees	954	8,398	9,352	5,786
Depreciation	10,146	-	10,146	3915
Accountancy fees	900	-	900	1,800
IT costs	644	2,876	3,521	2,733
Project monitoring and evaluation	-	1,625	1,625	-
Food bank cost	-	17,164	17,164	18,729
Hardship fund	-	36,609	36,609	48,329
	<u>48,382</u>	<u>705,364</u>	<u>753,746</u>	<u>545,220</u>

Zinthiya Ganeshpanchan Trust
Notes to the Balance Sheet
For the year ended 31 March 2022

4 Tangible fixed assets

	<u>P&M</u>	<u>Office EQP</u>	<u>Total</u>
Cost			
At 1 April 21		48,063	48,063
Additions	3,184	3,015	6,199
	<u>3,184</u>	<u>51,078</u>	<u>54,262</u>
Depreciation			
At 1 April 21		12,164	12,164
Charge for the year (25% RBM)	700	9,446	10,146
	<u>700</u>	<u>21,610</u>	<u>22,310</u>
Net Book Value			
At 31 Mar 22	<u>2,485</u>	<u>29,468</u>	<u>31,953</u>
At 31 Mar 21	<u>-</u>	<u>35,899</u>	<u>35,899</u>

5 Stocks

	2022	2021
	£	£
Café stock	<u>2,500</u>	<u>1,000</u>

6 Debtors

	2022	2021
	£	£
Trade debtors	1,518	4,179
Other debtors	1,092	1,165
Prepayments & Accrued income	139,923	2,346
	<u>142,533</u>	<u>7,689</u>

7 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	236	2,483
Other creditors	-	2,627
Other taxation and social security	6,404	5,417
Accruals and deferred income	11,493	49,813
	<u>18,133</u>	<u>60,340</u>

8 Statement of funds	Balance at 1 April 2021	Income	Expenditure	Balance at 31 Mar 2022
	£	£	£	£
General fund	53,249	63,185	(32,737)	83,696
Chapel Café	2,392	14,529	(15,645)	1,276
Community Renewal Fund (CRF)	-	266,374	(193,841)	72,533
Big Energy Saving Network	77	-	(77)	-
National Lottery	148,251	72,310	(122,952)	97,609
Women's Hub	15,444	3,390	(6,001)	12,833
British Gas Energy Trust	16,097	210,630	(215,637)	11,089
Barrow Cadbury Trust	3,971	-	(3,971)	-
Cadent Foundation	53	19,060	(19,113)	-
Henry Smith	-	68,500	(45,500)	23,000
The Clothworkers Foundation	3,000	-	(3,000)	-
Community Foundation	8,139	-	(8,139)	-
DCLG	32	-	(32)	-
FEES 12	(1,333)	-	1,333	-
Smallwood Trust	582	90,030	(70,320)	20,292
Matthew Ellis	475	1,500	(1,975)	-
Police & Crime Commissioner	17,756	9,194	(19,194)	7,756
Lloyds	(44)	-	44	-
Plan	(484)	-	484	-
PTC	(128)	-	128	-
SL Project	765	50	(815)	-
WRAP	(75)	-	75	-
MSE	(70)	-	70	-
	268,148	818,751	(756,815)	330,084

9. Related party relationships and transactions

Included within other creditors is £ Nil (2021: £2,627) owed to Zinthiya Ganeshpanchan.

During the year, the Charity purchased specialist emergency refuge management services to house women and girls fleeing abuse amounting to £138,820 from Pink Pebbles Homes Ltd. Pink Pebbles was contracted during the Covid-19 pandemic to provide an all-inclusive Multiple Occupancy Housing service at short notice for a competitive price without the burden an initial financial investment on the part of the Trust as well as to reduce the risk of loss of income on the Trust due to empty rooms. Over the year they provided 6,120 nights of accommodation housing over 45 women and children. This has enabled the Trust to become a supplier to the Leicester City Council for housing provisions for which the Trust recovered £ 34,985.45 in the year.

In the year under review, the Charity also partnered with Bear Earth CIC and She Inspires Global Ltd to facilitate the delivery of the "She Inspires Play box" Community Renewal

Project which was a six-month project which has come to an end at the end of September 22. The Trust paid Bear Earth CIC £6,650 and She Inspires £17,932 for the services they provided.

Additionally, the Trust continued to trade with Tomorrowwtogether Ltd the social enterprise, which is set up to support people in long-term unemployment. During the year, a sum of £2,620 was paid to Tomorrowwtogether Ltd.

1. Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS

102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

Zinthiya Ganeshpanchan Trust constitutes a public benefit entity as defined by FRS 102.

1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund are set out in the notes to the financial statements.

1.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the friends of the trust is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party. It is probable that a transfer of economic benefit will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attribute to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributed to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent and depreciation charges allocated on the portion of the asset's used.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at headquarters.

Charitable activities and Governance costs are costs incurred on the Charities educational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

1.5 Tangible fixed assets and depreciation

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the statement of financial activities.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery	-	25% on cost
Office equipment	-	25% on cost

1.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliable by the charity: this is normally upon notification of the interest paid or payable by the Bank.

2 Stocks

Stocks are valued at the lower cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.1 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.2 Cash at bank and in hand

Cash at bank and in hand included cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.3 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risk specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

3 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortise cost using the effective interest method.