

**NORTHCOTE HEAVY HORSE CENTRE  
ANNUAL REPORT AND UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 MAY 2025**

**NORTHCOTE HEAVY HORSE CENTRE  
ANNUAL REPORT AND UNAUDITED ACCOUNTS  
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**NORTHCOTE HEAVY HORSE CENTRE  
COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MAY 2025**

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|                          |                                                                        |
|--------------------------|------------------------------------------------------------------------|
| <b>Directors</b>         | Geoffrey Bolam<br>Maria Cuthbert<br>Francesca Harrod                   |
| <b>Company Number</b>    | 07254230 (England and Wales)                                           |
| <b>Registered Office</b> | HEAVY HORSE CENTRE SANDY LANE<br>GREAT STEEPING<br>SPILSBY<br>PE23 5PS |
| <b>Accountants</b>       | Tabbi Bannister<br>15 Read Way<br>Coningsby<br>Lincolnshire<br>LN4 4JX |

**NORTHCOTE HEAVY HORSE CENTRE  
(COMPANY NO: 07254230 ENGLAND AND WALES)  
DIRECTORS' REPORT**

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The directors present their report and accounts for the year ended 31 May 2025.

**Directors**

The following directors held office during the whole of the period:

Geoffrey Bolam  
Maria Cuthbert  
Francesca Harrod

**Statement of directors' responsibilities**

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law, the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Small company provisions**

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors

.....  
Geoffrey Bolam  
Director

Approved by the board on: 16 February 2026

# **NORTHCOTE HEAVY HORSE CENTRE ACCOUNTANTS' REPORT**

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## **Accountants' report to the board of directors of Northcote Heavy Horse Centre on the preparation of the unaudited statutory accounts for the year ended 31 May 2025**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Northcote Heavy Horse Centre for the year ended 31 May 2025 as set out on pages 6 - 9 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Northcote Heavy Horse Centre, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Northcote Heavy Horse Centre and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Northcote Heavy Horse Centre and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Northcote Heavy Horse Centre has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Northcote Heavy Horse Centre. You consider that Northcote Heavy Horse Centre is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Northcote Heavy Horse Centre. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Tabbi Bannister

15 Read Way  
Coningsby  
Lincolnshire  
LN4 4JX

16 February 2026

**NORTHCOTE HEAVY HORSE CENTRE**  
**INCOME STATEMENT**  
**FOR THE YEAR ENDED 31 MAY 2025**

|                                                             | <b>2025</b>            | <b>2024</b>         |
|-------------------------------------------------------------|------------------------|---------------------|
|                                                             | <b>£</b>               | <b>£</b>            |
| <b>Turnover</b>                                             | 39,794                 | 113,634             |
| Cost of sales                                               | (37,928)               | (39,205)            |
| <b>Gross profit</b>                                         | <u>1,866</u>           | <u>74,429</u>       |
| Administrative expenses                                     | (54,485)               | (70,325)            |
| <b>Operating (loss)/profit</b>                              | <u>(52,619)</u>        | <u>4,104</u>        |
| Interest receivable and similar income                      | 18                     | 10                  |
| <b>(Loss)/profit on ordinary activities before taxation</b> | <u>(52,601)</u>        | <u>4,114</u>        |
| Tax on (loss)/profit on ordinary activities                 | -                      | -                   |
| <b>(Loss)/profit for the financial year</b>                 | <u><u>(52,601)</u></u> | <u><u>4,114</u></u> |

**NORTHCOTE HEAVY HORSE CENTRE  
STATEMENT OF FINANCIAL POSITION  
AS AT 31 MAY 2025**

|                                                       | Notes | 2025<br>£       | 2024<br>£     |
|-------------------------------------------------------|-------|-----------------|---------------|
| <b>Fixed assets</b>                                   |       |                 |               |
| Tangible assets                                       | 4     | 23,735          | 26,423        |
| <b>Current assets</b>                                 |       |                 |               |
| Debtors                                               | 5     | 249             | 315           |
| Cash at bank and in hand                              |       | 3,524           | 35,476        |
|                                                       |       | <u>3,773</u>    | <u>35,791</u> |
| <b>Creditors: amounts falling due within one year</b> | 6     | (20,543)        | (2,648)       |
| <b>Net current (liabilities)/assets</b>               |       | <u>(16,770)</u> | <u>33,143</u> |
| <b>Net assets</b>                                     |       | <u>6,965</u>    | <u>59,566</u> |
| <b>Capital and reserves</b>                           |       |                 |               |
| Profit and loss account                               |       | 6,965           | 59,566        |
| <b>Shareholders' funds</b>                            |       | <u>6,965</u>    | <u>59,566</u> |

For the year ending 31 May 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

The financial statements were approved by the Board of Directors and authorised for issue on 16 February 2026 and were signed on its behalf by

Geoffrey Bolam  
Director

Company Registration No. 07254230

# NORTHCOTE HEAVY HORSE CENTRE

## NOTES TO THE ACCOUNTS

### FOR THE YEAR ENDED 31 MAY 2025

#### 1 Statutory information

Northcote Heavy Horse Centre is a private company, limited by shares, registered in England and Wales, registration number 07254230. The registered office is HEAVY HORSE CENTRE SANDY LANE, GREAT STEEPING, SPILSBY, PE23 5PS.

#### 2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

#### 3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

##### ***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

##### ***Presentation currency***

The accounts are presented in £ sterling.

##### ***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

|                   |                      |
|-------------------|----------------------|
| Plant & machinery | 15% reducing balance |
|-------------------|----------------------|

#### 4 Tangible fixed assets

|                          | <b>Plant &amp;<br/>machinery<br/>£</b> |
|--------------------------|----------------------------------------|
| <b>Cost or valuation</b> | At cost                                |
| At 1 June 2024           | 49,247                                 |
| Additions                | 1,500                                  |
| At 31 May 2025           | 50,747                                 |
| <b>Depreciation</b>      |                                        |
| At 1 June 2024           | 22,824                                 |
| Charge for the year      | 4,188                                  |
| At 31 May 2025           | 27,012                                 |
| <b>Net book value</b>    |                                        |
| At 31 May 2025           | 23,735                                 |
| At 31 May 2024           | 26,423                                 |

#### 5 Debtors

|                                            | <b>2025<br/>£</b> | <b>2024<br/>£</b> |
|--------------------------------------------|-------------------|-------------------|
| <b>Amounts falling due within one year</b> |                   |                   |
| Other debtors                              | 249               | 315               |

**NORTHCOTE HEAVY HORSE CENTRE  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 MAY 2025**

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**6 Creditors: amounts falling due within one year**

|                           | <b>2025</b>   | <b>2024</b>  |
|---------------------------|---------------|--------------|
|                           | <b>£</b>      | <b>£</b>     |
| Bank loans and overdrafts | -             | 667          |
| Loans from directors      | 19,823        | 1,261        |
| Accruals                  | 720           | 720          |
|                           | <u>20,543</u> | <u>2,648</u> |

**7 Average number of employees**

During the year the average number of employees was 0 (2024: 0).

**NORTHCOTE HEAVY HORSE CENTRE  
DETAILED PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 MAY 2025**

This schedule does not form part of the statutory accounts.

|                                                             | <b>2025</b><br><b>£</b> | <b>2024</b><br><b>£</b> |
|-------------------------------------------------------------|-------------------------|-------------------------|
| <b>Turnover</b>                                             |                         |                         |
| Sales                                                       | 39,794                  | 113,634                 |
| <b>Cost of sales</b>                                        |                         |                         |
| Purchases                                                   | 37,928                  | 39,205                  |
| <b>Gross profit</b>                                         | 1,866                   | 74,429                  |
| <b>Administrative expenses</b>                              |                         |                         |
| Temporary staff and recruitment                             | -                       | 463                     |
| Travel and subsistence                                      | 101                     | 180                     |
| Motor expenses                                              | 4,649                   | 8,662                   |
| Rent                                                        | 2,134                   | 439                     |
| Rates                                                       | 341                     | 1,814                   |
| Light and heat                                              | 7,402                   | 8,205                   |
| Cleaning                                                    | 2,152                   | 934                     |
| Telephone and fax                                           | 674                     | 613                     |
| Stationery and printing                                     | 691                     | 1,976                   |
| Subscriptions                                               | 377                     | 284                     |
| Bank charges                                                | 36                      | 152                     |
| Factoring charges                                           | 75                      | 658                     |
| Insurance                                                   | 4,524                   | 4,443                   |
| Equipment hire                                              | 480                     | 246                     |
| Software                                                    | 5,898                   | 3,538                   |
| Repairs and maintenance                                     | 16,016                  | 28,079                  |
| Depreciation                                                | 4,188                   | 4,663                   |
| Sundry expenses                                             | 187                     | 618                     |
| Accountancy fees                                            | 720                     | 720                     |
| Advertising and PR                                          | 3,677                   | 3,604                   |
| Other legal and professional                                | 163                     | 34                      |
|                                                             | 54,485                  | 70,325                  |
| <b>Operating (loss)/profit</b>                              | (52,619)                | 4,104                   |
| <b>Interest receivable</b>                                  |                         |                         |
| Interest receivable                                         | 18                      | 10                      |
| <b>(Loss)/profit on ordinary activities before taxation</b> | (52,601)                | 4,114                   |