

**NORTHCOTE HEAVY HORSE CENTRE
ANNUAL REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2024**

**NORTHCOTE HEAVY HORSE CENTRE
ANNUAL REPORT AND UNAUDITED ACCOUNTS
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**NORTHCOTE HEAVY HORSE CENTRE
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2024**

Directors	Geoffrey Bolam Maria Cuthbert Francesca Harrod
Company Number	07254230 (England and Wales)
Registered Office	HEAVY HORSE CENTRE SANDY LANE GREAT STEEPING SPILSBY PE23 5PS
Accountants	Tabbi Bannister 15 Read Way Coningsby Lincolnshire LN4 4JX

**NORTHCOTE HEAVY HORSE CENTRE
(COMPANY NO: 07254230 ENGLAND AND WALES)
DIRECTORS' REPORT**

The directors present their report and accounts for the year ended 31 May 2024.

Directors

Geoffrey Bolam held office during the whole of the period.

The following directors were appointed during the period:

Maria Cuthbert was appointed on 1 June 2023.

Francesca Harrod was appointed on 1 June 2023.

Statement of directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law, the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors

.....
Geoffrey Bolam
Director

Approved by the board on: 20 February 2025

NORTHCOTE HEAVY HORSE CENTRE ACCOUNTANTS' REPORT

Accountants' report to the board of directors of Northcote Heavy Horse Centre on the preparation of the unaudited statutory accounts for the year ended 31 May 2024

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Northcote Heavy Horse Centre for the year ended 31 May 2024 as set out on pages 6 - 9 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Northcote Heavy Horse Centre, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Northcote Heavy Horse Centre and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Northcote Heavy Horse Centre and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Northcote Heavy Horse Centre has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Northcote Heavy Horse Centre. You consider that Northcote Heavy Horse Centre is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Northcote Heavy Horse Centre. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Tabbi Bannister

15 Read Way
Coningsby
Lincolnshire
LN4 4JX

20 February 2025

NORTHCOTE HEAVY HORSE CENTRE
INCOME STATEMENT
FOR THE YEAR ENDED 31 MAY 2024

	2024	2023
	£	£
Turnover	113,634	81,722
Cost of sales	(39,205)	(19,119)
Gross profit	74,429	62,603
Administrative expenses	(70,325)	(36,166)
Operating profit	4,104	26,437
Interest receivable and similar income	10	2
Profit on ordinary activities before taxation	4,114	26,439
Tax on profit on ordinary activities	-	-
Profit for the financial year	4,114	26,439

**NORTHCOTE HEAVY HORSE CENTRE
STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2024**

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	4	26,423	22,373
Current assets			
Debtors	5	315	-
Cash at bank and in hand		35,476	40,427
		<u>35,791</u>	<u>40,427</u>
Creditors: amounts falling due within one year	6	(2,648)	(7,348)
Net current assets		<u>33,143</u>	<u>33,079</u>
Net assets		<u>59,566</u>	<u>55,452</u>
Capital and reserves			
Profit and loss account		59,566	55,452
Shareholders' funds		<u>59,566</u>	<u>55,452</u>

For the year ending 31 May 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

The financial statements were approved by the Board of Directors and authorised for issue on 20 February 2025 and were signed on its behalf by

Geoffrey Bolam
Director

Company Registration No. 07254230

NORTHCOTE HEAVY HORSE CENTRE

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2024

1 Statutory information

Northcote Heavy Horse Centre is a private company, limited by shares, registered in England and Wales, registration number 07254230. The registered office is HEAVY HORSE CENTRE SANDY LANE, GREAT STEEPING, SPILSBY, PE23 5PS.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	15% reducing balance
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4 Tangible fixed assets

	Plant & machinery £
Cost or valuation	At cost
At 1 June 2023	40,534
Additions	8,713
At 31 May 2024	49,247
Depreciation	
At 1 June 2023	18,161
Charge for the year	4,663
At 31 May 2024	22,824
Net book value	
At 31 May 2024	26,423
At 31 May 2023	22,373

5 Debtors

	2024 £	2023 £
Amounts falling due within one year		
Other debtors	315	-

**NORTHCOTE HEAVY HORSE CENTRE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2024**

6 Creditors: amounts falling due within one year

	2024	2023
	£	£
Bank loans and overdrafts	667	2,339
Loans from directors	1,261	4,509
Accruals	720	500
	2,648	7,348

7 Average number of employees

During the year the average number of employees was 0 (2023: 0).

**NORTHCOTE HEAVY HORSE CENTRE
DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MAY 2024**

This schedule does not form part of the statutory accounts.

	2024	2023
	£	£
Turnover		
Sales	113,634	81,722
Cost of sales		
Purchases	39,205	19,119
Gross profit	74,429	62,603
Administrative expenses		
Temporary staff and recruitment	463	-
Travel and subsistence	180	89
Motor expenses	8,662	3,309
Rent	439	494
Rates	1,814	1,623
Light and heat	8,205	4,764
Cleaning	934	807
Telephone and fax	613	733
Stationery and printing	1,976	740
Subscriptions	284	243
Bank charges	152	262
Factoring charges	658	-
Insurance	4,443	4,138
Equipment hire	246	240
Software	3,538	2,656
Repairs and maintenance	28,079	9,164
Depreciation	4,663	3,948
Sundry expenses	618	290
Accountancy fees	720	500
Advertising and PR	3,604	1,888
Other legal and professional	34	278
	70,325	36,166
Operating profit	4,104	26,437
Interest receivable		
Interest receivable	10	2
Profit on ordinary activities before taxation	4,114	26,439