

**NORTHCOTE HEAVY HORSE CENTRE
ANNUAL REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2023**

**NORTHCOTE HEAVY HORSE CENTRE
ANNUAL REPORT AND UNAUDITED ACCOUNTS
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**NORTHCOTE HEAVY HORSE CENTRE
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2023**

Directors

Richard Sanders
Geoffrey Bolam
Alan Eales
Deborah Eales

Company Number

07254230 (England and Wales)

Registered Office

HEAVY HORSE CENTRE SANDY LANE
GREAT STEEPING
SPILSBY
PE23 5PS

Accountants

Tabbi Bannister
15 Read Way
Coningsby
Lincolnshire
LN4 4JX

**NORTHCOTE HEAVY HORSE CENTRE
(COMPANY NO: 07254230 ENGLAND AND WALES)
DIRECTORS' REPORT**

The directors present their report and accounts for the year ended 31 May 2023.

Directors

The following directors held office during the whole of the period:

Richard Sanders
Geoffrey Bolam
Alan Eales
Deborah Eales

Statement of directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law, the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors

.....
Geoffrey Bolam
Director

Approved by the board on: 16 February 2024

NORTHCOTE HEAVY HORSE CENTRE ACCOUNTANTS' REPORT

Accountants' report to the board of directors of Northcote Heavy Horse Centre on the preparation of the unaudited statutory accounts for the year ended 31 May 2023

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Northcote Heavy Horse Centre for the year ended 31 May 2023 as set out on pages 6 - 9 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Northcote Heavy Horse Centre, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Northcote Heavy Horse Centre and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Northcote Heavy Horse Centre and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Northcote Heavy Horse Centre has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Northcote Heavy Horse Centre. You consider that Northcote Heavy Horse Centre is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Northcote Heavy Horse Centre. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Tabbi Bannister

15 Read Way
Coningsby
Lincolnshire
LN4 4JX

16 February 2024

**NORTHCOTE HEAVY HORSE CENTRE
INCOME STATEMENT
FOR THE YEAR ENDED 31 MAY 2023**

	2023	2022
	£	£
Turnover	81,722	28,015
Cost of sales	(19,119)	(13,250)
Gross profit	<u>62,603</u>	<u>14,765</u>
Administrative expenses	(36,166)	(29,657)
Operating profit/(loss)	<u>26,437</u>	<u>(14,892)</u>
Interest receivable and similar income	2	-
Profit/(loss) on ordinary activities before taxation	<u>26,439</u>	<u>(14,892)</u>
Tax on profit/(loss) on ordinary activities	-	-
Profit/(loss) for the financial year	<u><u>26,439</u></u>	<u><u>(14,892)</u></u>

**NORTHCOTE HEAVY HORSE CENTRE
STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2023**

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	4	22,373	22,621
Current assets			
Debtors	5	-	2,291
Cash at bank and in hand		40,427	4,601
		<u>40,427</u>	<u>6,892</u>
Creditors: amounts falling due within one year	6	(7,348)	(500)
Net current assets		<u>33,079</u>	<u>6,392</u>
Net assets		<u>55,452</u>	<u>29,013</u>
Capital and reserves			
Profit and loss account		55,452	29,013
Shareholders' funds		<u>55,452</u>	<u>29,013</u>

For the year ending 31 May 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

The financial statements were approved by the Board of Directors and authorised for issue on 16 February 2024 and were signed on its behalf by

Geoffrey Bolam
Director

Company Registration No. 07254230

NORTHCOTE HEAVY HORSE CENTRE

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2023

1 Statutory information

Northcote Heavy Horse Centre is a private company, limited by shares, registered in England and Wales, registration number 07254230. The registered office is HEAVY HORSE CENTRE SANDY LANE, GREAT STEEPING, SPILSBY, PE23 5PS.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	15% reducing balance
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4 Tangible fixed assets

	Plant & machinery £
Cost or valuation	At cost
At 1 June 2022	36,834
Additions	3,700
At 31 May 2023	40,534
Depreciation	
At 1 June 2022	14,213
Charge for the year	3,948
At 31 May 2023	18,161
Net book value	
At 31 May 2023	22,373
At 31 May 2022	22,621

5 Debtors

	2023 £	2022 £
Amounts falling due within one year		
Other debtors	-	2,291

**NORTHCOTE HEAVY HORSE CENTRE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2023**

6 Creditors: amounts falling due within one year

	2023	2022
	£	£
Bank loans and overdrafts	2,339	-
Loans from directors	4,509	-
Accruals	500	500
	7,348	500

7 Average number of employees

During the year the average number of employees was 0 (2022: 0).

**NORTHCOTE HEAVY HORSE CENTRE
DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MAY 2023**

This schedule does not form part of the statutory accounts.

	2023	2022
	£	£
Turnover		
Sales	81,722	28,015
Cost of sales		
Purchases	19,119	13,250
Gross profit	62,603	14,765
Administrative expenses		
Travel and subsistence	89	-
Motor expenses	3,309	2,602
Rent	494	-
Rates	1,623	2,926
Light and heat	4,764	3,903
Cleaning	807	617
Telephone and fax	733	1,261
Stationery and printing	740	166
Subscriptions	243	42
Bank charges	262	592
Factoring charges	-	280
Insurance	4,138	1,030
Equipment hire	240	366
Software	2,656	2,993
Repairs and maintenance	9,164	7,121
Depreciation	3,948	3,992
Sundry expenses	290	34
Accountancy fees	500	500
Advertising and PR	1,888	839
Other legal and professional	278	393
	36,166	29,657
Operating profit/(loss)	26,437	(14,892)
Interest receivable		
Interest receivable	2	-
Profit/(loss) on ordinary activities before taxation	26,439	(14,892)