

TAMWORTH AND LICHFIELD METHODIST CIRCUIT

England & Wales · Charity number 1137326

Details

Status Registered

Legal form Previously excepted

Registered 2010-08-09

Register [View on the Charity Commission register](#)

Contact

Address Lichfield Methodist Community Centr
Backcester Lane
Lichfield
WS13 6JH

Phone 01543 256333

Email churchoffice.tamlich@gmail.com

Website www.tamworthandlichfieldmethodist.org.uk

Activities

Objects: The purposes of the Methodist Church are and shall be deemed to have been since the date of union the advancement of -(a) the Christian faith in accordance with the doctrinal standards and the discipline of the Methodist Church;(b) any charitable purpose for the time being of any Connexional, district, circuit, local or other organisation of the Methodist Church;(c) any charitable purpose for the time being of any society or institution subsidiary or ancillary to the Methodist Church;(d) any purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church.

Activities: Co-ordination of the activities of the Methodist Churches in the Tamworth and Lichfield area and furthering the Mission of the Methodist Church.

Classification

- **How:** Other Charitable Activities
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Staffordshire

Finances

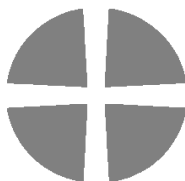
Period end	Income	Expenditure	Assets	Employees
2025-08-31	£174,540	£201,323	-	-
2024-08-31	£216,923	£210,161	-	-
2023-08-31	£306,031	£196,571	-	-
2022-08-31	£164,046	£204,477	-	-
2021-08-31	£189,571	£167,174	-	-

Trustees

Name	Role	Appointed
ALISON JANE STATHAM		2015-04-01
ANNE WARDEN BROWN		
ANNE WESTOBY		2023-09-12
ANNETTE PHILLIPS		2017-04-01
ANTHEA JOAN HOCKNEY		2014-04-01
Barbara Ann Barker		2014-04-01
Brian Anthony Whitehouse		2015-10-01
CHRISTINE MCDERMOTT		
Carole Share		2015-04-01
Dawn Turton		2018-07-02
EDNA DOROTHY STAFFORD		2015-10-01
Elaine Ann Glover		2023-02-15
Gillian Woolf		2025-03-31
HOWARD WILLIS		2023-02-15
Jack Brierley		2021-03-24
Jane Laurel Low		2025-02-26
Janet Christine Rockliffe		2019-09-11
KEITH HAROLD GOLDSWORTHY		2014-04-01
Kathryn Mary Brierley		2017-10-01
LEIGH DIANE BULL		2018-10-09
Lesley Jane Cox		2018-02-01
MARK RICHARD HAMBLY		2024-02-13
NIGEL BRIAN HARDING		
PAUL MCDERMOTT		2017-10-01
Patricia Margaret Winter		2025-02-26
Raymond Vanstone		2025-02-26
Rev ELIZABETH MARY CRESSWELL		2018-10-09

Name	Role	Appointed
Rev Joanna Lois Thornton		2015-10-01
Rev Kenneth Graham Howcroft		2023-08-22
Rev Mark Colin Stennett		2025-09-01
Rev ROGER CRESSWELL		
Rev Susan Smith		2023-08-22
Robert Norman Share		2015-04-01
SUSAN ELLEN HAMBLBY		2023-02-15
Zetta Widney		2021-03-24

Accounts



THE METHODIST CHURCH
REPORT AND ACCOUNTS

for the year ended 31 August 2025

Tamworth and Lichfield

Circuit

Registered Charity - Registration number

1137326

Birmingham	District No / Circuit No	05/09
------------	--------------------------	-------

Ministers

Revd Joanna Thornton		

Circuit Stewards

Mark Hambly
Carole Share
Robert Share

Tamworth and Lichfield Methodist Circuit
Trustee's Annual Report
for the year ended 31 August 2025

Introduction

The Trustees present their Report and Accounts for the year ended 31 August 2025

Aims and organisation

The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:

- a) The Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church;
- b) Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of The Methodist Church;
- c) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church;
- d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to The Methodist Church

The organisation and resourcing of regular public acts of worship open to members of the church and non members alike.

The teaching of Christianity through sermons, courses and small groups.

The resourcing of pastoral work including visiting the sick and bereaved.

Taking religious assemblies in local schools.

Promotion of Christianity through the staging of events and services.

Provision of chaplaincy services to the local university and other institutions.

Public Benefit

We confirm the trustees have had regard to the Charity Commission's guidance on public benefit.

Structure, Governance and Management

The governing document for the circuit is the Deed of Union (1932) and Methodist Church Act (1976)

Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the annual conference (CPD).

Day to day management of the circuit is undertaken by the Circuit Leadership team along with the Local Preachers meeting and the Circuit Meeting.

Trustee Training

A range of guidance produced by Methodist Connexion to support the effective running of the circuit, specifically the leaflet 'The Role of a Trustee in The Methodist Church' is given to all new Circuit meeting members as induction to their role as trustees.

Related Parties

The Circuit is part of the Birmingham District and is also accountable to the Methodist Conference.

**Tamworth and Lichfield Methodist Circuit
Trustees' Annual Report (continued)**

Risk Management

The major risks have been identified and recorded by the Circuit Leadership Team with professional advice taken as required.

There is a regular annual review process undertaken and recorded.

Income and Expenditure is being monitored in total and is compared with the approved annual budget on a half yearly basis to detect trends as part of the risk management process to avoid unforeseen calls on reserves.

Safeguarding

Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm.

Methodist Connexional practice outlines commitment to the following principles:

- the care and nurture of, and respectful pastoral ministry with, all children, young people and adults
- the safeguarding and protection of all children, young people and adults when they are vulnerable
- the establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse.
- We will carefully select and train all those with any responsibility within the Church, in line with Safer Recruitment principles, including the use of criminal records disclosures and registration with the relevant vetting and barring schemes.
- We will respond without delay to every complaint made which suggests that an adult, child or young person may have been harmed, cooperating with the police and local authority in any investigation.
- We will seek to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care.
- We will seek to challenge any abuse of power, especially by anyone in a position of trust.
- We will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our church community known to have offended against a child, young person or vulnerable adult.
- In all these principles we will follow legislation, guidance and recognised good practice

The Circuit commits itself to ensuring the implementation of Connexional Safeguarding Policy; government legislation, guidance and safe practice in the circuit and in the churches.

The Circuit commits itself to the provision of support, advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable.

Reserves Policy

The Reserves Policy for the Circuit is to hold a minimum sum equivalent to six months' average expenditure. This should be sufficient to meet any unforeseen item of major expenditure on manses and / or to be able to continue, in the short term, funding planned activities in the event of any inability to raise the full Circuit Assessment from churches.

Tamworth and Lichfield Methodist Circuit
Statement of Financial Activities for the year ended 31 August 2025

	Note	Unrestricted funds				
		General	Circuit Model Trust Fund	Endowment Funds	Total	Total 2024
		£	£	£	£	£
Income from:						
Assessments		143,196			143,196	157,147
Investments	4	6,652	9,434		16,086	19,844
Other		15,248	10		15,258	39,932
Total		165,096	9,444	0	174,540	216,923
Expenditure on:						
Stipends, salaries, NIC & Pension costs	5	108,805			108,805	130,916
District Assessment		36,744			36,744	34,908
Methodist Church Funds		2,529			2,529	2,197
Telephone & travel' etc		3,880			3,880	4,315
Insurance, utilities, etc		8,286			8,286	15,935
Maintenance of manses		19,376			19,376	2,505
Other Expenditure		12,482	689		13,171	8,581
Grants and Donations		440			440	1,350
Contributions to District Advance Fund			8,092		8,092	9,454
Total		192,542	8,781	0	201,323	210,161
Net income/(expenditure)		-27,446	663	0	-26,783	6,762
Transfer between funds		47,000	-47,000			
Gains/(Losses) on investment assets			7	17	24	933
Net movement in funds		19,554	-46,330	17	-26,759	7,695
Reconciliation of funds:						
Total funds brought forward		637,909	211,848	10,215	859,972	852,277
Total funds carried forward		657,463	165,518	10,232	833,213	859,972

Tamworth and Lichfield Methodist Circuit

Balance Sheet as at 31 August 2025

		Unrestricted	Circuit Model Trust Fund (Unrestricted)	Endowment Funds	Total	2024
		£	£	£	£	£
Tangible Fixed Assets						
	Notes					
Land & Buildings	6	507,927			507,927	507,927
Investments	7		4,070	10,232	14,302	14,277
Total fixed assets		507,927	4,070	10,232	522,229	522,204
Current Assets						
Debtors and Prepayments	8	7,405			7,405	6,352
Other					0	
Trustees for Methodist Church Purposes deposits			161,448		161,448	207,786
Central Finance Board Deposits		174,136			174,136	153,431
Cash at Bank and in hand		7,220			7,220	5,850
Total current assets		188,761	161,448	0	350,209	373,419
Creditors and Accruals (due within one year)	9	39,225			39,225	35,652
Net current assets (liabilities)		149,536	161,448	0	310,984	337,767
Total assets less current liabilities		657,463	165,518	10,232	833,213	859,971
Net assets		657,463	165,518	10,232	833,213	859,971
Funds of the Circuit						
Unrestricted funds	11	657,463			657,463	637,909
Circuit Model Trust Fund (Unrestricted)			165,518		165,518	211,848
Endowment funds				10,232	10,232	10,215
Total Funds		657,463	165,518	10,232	833,213	859,972

Tamworth and Lichfield Methodist Circuit

Notes to the Accounts for the year ended 31 August 2025

1 Basis of accounting

The financial statements have been prepared under the Charities Act 2011 in accordance with the 2014 version of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities applicable in the UK (effective from 1 January 2015) – the Charities SORP (FRSSE) – in replacement for the SORP's 2005 version specified in its related 2008 Regulations and in accordance with the 'true and fair override' provision contained therein."

2 Funds

The funds held may include: General Funds held for any purpose of the Circuit which are Unrestricted. The Circuit Model Trust Fund has wide purposes defined in Standing Orders and is categorised as unrestricted. Restricted funds which are held for a narrower purpose. There are also the following Endowment funds as listed. Details of each material fund are disclosed in the final note to these accounts. Any funds may be represented by more than just cash.

3 Accounting policies

Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Circuit's financial position and activities.

Income Recognition

Income is included in the Statement of Financial Activities (SOFA) when the Circuit becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Resources Expended

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

Grants

Grants made by the Circuit from its own funds are recognised in full at the time of agreement or when the Circuit accepts that there is a legal or operational obligation to make the payment. When the grant is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance Sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the originally agreed terms.

VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

Tangible fixed assets for use by the Circuit

The freehold property is shown in the accounts at 2015 deemed values. No depreciation is provided on the building because the trustees consider the current residual fair value of the manse buildings to be not less than its balance sheet value. Any depreciation would not be material. The property has been reviewed for impairment.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Debtors and Prepayments

Debtors include the payment of the September stipend in August.

Creditors

Creditors include both sundry expenses and specifically the 1st quarter assessment received in August.

Tamworth and Lichfield Methodist Circuit
Notes to the Accounts for the year ended 31 August 2025

4. Investment income	Unrestricted	Circuit Model Trust Fund	Restricted	2025 Total	2024 Total
	£			£	£
Central Finance Board	6436			6,436	6,729
Other	216	9,433		9,649	13,115
Total	6,652	9,433	-	16,085	19,844

5. Paid Employees

Staff costs paid during the year were:	2025 Total	2024 Total
	£	£
Gross stipends and salary	88,713	98,606
Employer's national insurance contributions	7,518	9,095
Pension costs	12,119	22,656
Apprenticeship levy	455	559
Total	108,805	130,916
 Average number of staff employed during the year	 5	 4

6. Tangible Fixed Assets

	Manses	Equipment	Total
	£	£	£
Cost/valuation brought forward	507,927	6,392	514,319
Cost/valuation carried forward	<u>507,927</u>	<u>6,392</u>	<u>514,319</u>
 Accumulated depreciation brought forward	 0	 6,392	 6,392
Depreciation charge for the year	0	0	0
Accumulated depreciation carried forward	<u>0</u>	<u>6,392</u>	<u>6,392</u>

Net Book Value 31 August 2025 507,927 0 507,927

The insurance value of the three manses was £1,349,430

The insurance value of the former Glascote Methodist Chapel was £1,760,967

7 Investments

The funds that support the Circuit Model Trust Fund and the Manses Fund are held by TMCP in Trustees Interest Funds on which interest is credited to the accounts each month. These are regarded as medium and long term investments.

TMCP is the legal owner and Custodian Trustee of all Methodist Model Trust property, including Legacies, Endowments and Accumulated Funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law and Methodist law and polity as determined by the Methodist Conference.

Analysis of investment movements	2025 Total	2024 Total
	£	£
Investments held in common investment funds	4,070	4,062

Changes in investment values

Market value at beginning of year	4,062	3,771
Net gain/(loss on revaluation)	8	291

Tamworth and Lichfield Methodist Circuit
Notes to the Accounts for the year ended 31 August 2025

8 Current Assets	2025	2024
	£	£
Debtors and prepayments		
		0
Miscellaneous debtors	7,405	6,352
	<u>7,405</u>	<u>6,352</u>
Cash at bank		
Bank balance held at Lloyds Bank	7,220	5,850
	<u>7,220</u>	<u>5,850</u>

9 Creditors and accruals (due within one year)		
Prepaid assessments	35,632	35,549
Other creditors	3,593	103
	<u>39,225</u>	<u>35,652</u>

10 Capital commitments and contingent liabilities

At 31 August 2025 the Circuit had no capital commitments and no known contingent liabilities.

11 Fund Movements	Opening			Transfers &	Closing	
	Balance	Income	Expended	Revaluation	Balance	Purpose of fund
Unrestricted funds						
General	637,909	165,096	192,542	47,000	657,463	General purposes
CMTF	211,848	9,444	8,781	-46,993	165,518	General purposes
	<u>849,757</u>	<u>174,540</u>	<u>201,323</u>	<u>7</u>	<u>822,981</u>	

Endowment funds

Endowment Name	How Invested	Capital	Annual	Income
		Value	Income	Used For
Arthur Roland Evetts	Endowment	4,125	73	General Fund
Tolson Fund	Endowment	4,435	81	General Fund
Mrs E Deakin Gift	Gift in Memory	472	8	General Fund
Various Bequests	Model Trust Bequest	1,200	52	General Fund
		<u>10,232</u>	<u>214</u>	

12 Pension Fund Commitment

The Circuit has in the past participated in a multi-employer scheme for two past employees. This scheme is currently in deficit and the Circuit is paying an annual sum to meet its share of this deficit under an arrangement designed to eliminate the deficit by 2025. At 31 August 2025

Tamworth and Lichfield Methodist Circuit

DECLARATIONS

Treasurer

I confirm that these accrual based accounts for the year ended 31 August 2025 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit Meeting.

Signature of Treasurer Date

Name of Treasurer

Address

Presentation to the Circuit Meeting for approval.

I confirm that the annual report and accounts for the year ended 31 Aug 2024 were presented to the Circuit Meeting at its meeting on

and were approved.

Signature of the Chair of the meeting

Name of the Chair of the meeting

Date

Independent Examiner's Report to the Trustees of the

Circuit

This Report is on the Circuit Accounts for the year ended 31st August

Respective responsibilities of Trustees and Examiner

The Circuit's trustees are responsible for ensuring that the annual report and accounts for the year to 31 August 2023 present a true and fair view of the Circuit's income and expenditure for the year and of its assets and liabilities at the balance sheet date. The trustees consider that an audit is not necessary for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under Section 145(5)(b) of the Charities act; and
- to state whether particular matters have come to my

Tamworth and Lichfield Methodist Circuit

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items, in nature or scale, or disclosures in the accounts, seeking explanations from the Trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a true and fair view. My report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention (other than as disclosed below*)

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 130 of the Charities Act.
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

(3) I have not obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Name of independent examiner

J H Willis

Signature of independent examiner

Relevant Professional qualification of independent examiner

Chartered Accountant

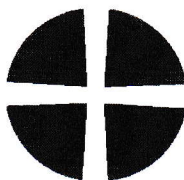
Name of firm (where appropriate)

Address

134 Beacon Park Village, Lower Sandford Street, Lichfield, Staffs. WS13 6JZ

Date

Accounts



Circuit
Accruals Accounts
2023-2024

THE METHODIST CHURCH REPORT AND ACCOUNTS

for the year ended 31 August 2024

Tamworth and Lichfield

Circuit

Registered Charity - Registration number

1137326

Birmingham

District No / Circuit No

05/09

Ministers

Revd Joanna Thornton
Revd Wendy Walker
Deacon Joy Sykes

Circuit Stewards

Mark Hambly
Albert Wright
Robert Share
Carole Share

Circuit Treasurer

Paul McDermott

**Tamworth and Lichfield Methodist Circuit
Trustee's Annual Report
for the year ended 31 August 2024**

Introduction

The Trustees present their Report and Accounts for the year ended 31 August 2024

Aims and organisation

The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:

- a) The Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church;
- b) Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of The Methodist Church;
- c) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church;
- d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to The Methodist Church

The organisation and resourcing of regular public acts of worship open to members of the church and non members alike.

The teaching of Christianity through sermons, courses and small groups.

The resourcing of pastoral work including visiting the sick and bereaved.

Taking religious assemblies in local schools.

Promotion of Christianity through the staging of events and services.

Provision of chaplaincy services to the local university and other institutions.

Public Benefit

We confirm the trustees have had regard to the Charity Commission's guidance on public benefit.

Structure, Governance and Management

The governing document for the circuit is the Deed of Union (1932) and Methodist Church Act (1976)

Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the annual conference (CPD).

Day to day management of the circuit is undertaken by the Circuit Leadership team along with the Local Preachers meeting and the Circuit Meeting.

Trustee Training

A range of guidance produced by Methodist Connexion to support the effective running of the circuit, specifically the leaflet 'The Role of a Trustee in The Methodist Church' is given to all new Circuit meeting members as induction to their role as trustees.

Related Parties

The Circuit is part of the Birmingham District and is also accountable to the Methodist Conference.

Tamworth and Lichfield Methodist Circuit Trustees' Annual Report (continued)

Risk Management

The major risks have been identified and recorded by the Circuit Leadership Team with professional advice taken as required.

There is a regular annual review process undertaken and recorded.

Income and Expenditure is being monitored in total and is compared with the approved annual budget on a half yearly basis to detect trends as part of the risk management process to avoid unforeseen calls on reserves.

Safeguarding

Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm.

Methodist Connexional practice outlines commitment to the following principles:

- the care and nurture of, and respectful pastoral ministry with, all children, young people and adults
- the safeguarding and protection of all children, young people and adults when they are vulnerable
- the establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse.
- We will carefully select and train all those with any responsibility within the Church, in line with Safer Recruitment principles, including the use of criminal records disclosures and registration with the relevant vetting and barring schemes.
- We will respond without delay to every complaint made which suggests that an adult, child or young person may have been harmed, cooperating with the police and local authority in any investigation.
- We will seek to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care.
- We will seek to challenge any abuse of power, especially by anyone in a position of trust.
- We will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our church community known to have offended against a child, young person or vulnerable adult.
- In all these principles we will follow legislation, guidance and recognised good practice

The Circuit commits itself to ensuring the implementation of Connexional Safeguarding Policy; government legislation, guidance and safe practice in the circuit and in the churches.

The Circuit commits itself to the provision of support, advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable.

Reserves Policy

The Reserves Policy for the Circuit is to hold a minimum sum equivalent to six months' average expenditure. This should be sufficient to meet any unforeseen item of major expenditure on manses and / or to be able to continue, in the short term, funding planned activities in the event of any inability to raise the full Circuit Assessment from churches.

Review of the year

The financial position of the Circuit remains stable. The task of encouraging and equipping the churches within the Circuit to fulfil the mission of the Methodist Church has continued and is being further developed.

Tamworth and Lichfield Methodist Circuit
Statement of Financial Activities for the year ended 31 August 2024

	Note	Unrestricted funds				Total
		General	Circuit Model	Endowment	Total	2023
		£	Trust Fund	Funds	£	£
Income from:						
Assessments		157,147			157,147	174,528
Investments	4	7,020	12,824		19,844	8,294
Other		29,932	10,000		39,932	123,209
Total		194,099	22,824		216,923	306,031
Expenditure on:						
Stipends, salaries, NIC & Pension costs	5	130,916			130,916	128,819
District Assessment		34,908			34,908	34,908
Methodist Church Funds		2,197			2,197	2,528
Telephone & travel' etc		4,315			4,315	5,961
Insurance, utilities, etc		15,935			15,935	9,368
Maintenance of manses		2,505			2,505	4,647
Other Expenditure		7,900	681		8,581	6,609
Grants and Donations		1,350			1,350	400
Contributions to District Advance Fund			9,454		9,454	3,331
Total		200,026	10,135		210,161	196,571
Net income/(expenditure)		-5,927	12,689		6,762	109,460
Transfer between funds		40,200	-40,200			
Gains/(Losses) on investment assets			292	641	933	-537
Net movement in funds		34,273	-27,219	641	7,695	108,923
Reconciliation of funds:						
Total funds brought forward		603,636	239,067	9,574	852,277	743,354
Total funds carried forward		637,909	211,848	10,215	859,972	852,277

Tamworth and Lichfield Methodist Circuit

Balance Sheet as at 31 August 2024

		Unrestricted	Circuit Model	Endowment	Total	2023
			Trust Fund	Funds		
			(Unrestricted)			
		£	£	£	£	£
Tangible Fixed Assets						
	Notes					
Land & Buildings	6	507,927			507,927	507,927
Investments	7		4,062	10,215	14,277	13,345
Total fixed assets		507,927	4,062	10,215	522,204	521,272
Current Assets						
Debtors and Prepayments	8	6,352			6,352	10,386
Other						
Trustees for Methodist Church						
Purposes deposits			207,786		207,786	235,296
Central Finance Board Deposits		153,431			153,431	127,570
Cash at Bank and in hand		5,850			5,850	1,291
Total current assets		165,633	207,786		373,419	374,543
Creditors and Accruals (due within one year)	9	35,652			35,652	43,538
Net current assets (liabilities)		129,981	207,786		337,767	331,005
Total assets less current liabilities		637,908	211,848	10,215	859,971	852,277
Net assets		637,908	211,848	10,215	859,971	852,277
Funds of the Circuit						
Unrestricted funds	11	637,909			637,909	603,636
Circuit Model Trust Fund (Unrestricted)			211,848		211,848	239,067
Endowment funds				10,215	10,215	9,574
Total Funds		637,908	211,848	10,215	859,972	852,277

Tamworth and Lichfield Methodist Circuit
Notes to the Accounts for the year ended 31 August 2024

1 Basis of accounting

The financial statements have been prepared under the Charities Act 2011 in accordance with the 2014 version of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities applicable in the UK (effective from 1 January 2015) – the Charities SORP (FRSSE) – in replacement for the SORP's 2005 version specified in its related 2008 Regulations and in accordance with the 'true and fair override' provision contained therein."

2 Funds

The funds held may include: General Funds held for any purpose of the Circuit which are Unrestricted. The Circuit Model Trust Fund has wide purposes defined in Standing Orders and is categorised as unrestricted. Restricted funds which are held for a narrower purpose. There are also the following Endowment funds as listed. Details of each material fund are disclosed in the final note to these accounts. Any funds may be represented by more than just cash.

3 Accounting policies

Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Circuit's financial position and activities.

Income Recognition

Income is included in the Statement of Financial Activities (SOFA) when the Circuit becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Resources Expended

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

Grants

Grants made by the Circuit from its own funds are recognised in full at the time of agreement or when the Circuit accepts that there is a legal or operational obligation to make the payment. When the grant is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance Sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the originally agreed terms.

VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

Tangible fixed assets for use by the Circuit

The freehold property is shown in the accounts at 2015 deemed values. No depreciation is provided on the building because the trustees consider the current residual fair value of the manse buildings to be not less than its balance sheet value. Any depreciation would not be material. The property has been reviewed for impairment.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Debtors and Prepayments

Debtors include the payment of the September stipend in August.

Creditors

Creditors include both sundry expenses and specifically the 1st quarter assessment received in August.

Tamworth and Lichfield Methodist Circuit
Notes to the Accounts for the year ended 31 August 2024

4. Investment income	Unrestricted	Circuit Model	Restricted	2024	2023
		Trust Fund		Total	Total
	£		£	£	£
Central Finance Board	6729			6,729	3,824
Other	291	12,824		13,115	4,470
Total	7,020	12,824	-	19,844	8,294

5. Paid Employees

Staff costs paid during the year were:

	2024	2023
	Total	Total
	£	£
Gross stipends and salary	98,606	96,697
Employer's national insurance contributions	9,095	9,200
Pension costs	22,656	22,446
Apprenticeship levy	559	476
Total	130,916	128,819

Average number of staff employed during the year	4	4
--	----------	----------

6. Tangible Fixed Assets

	Manse	Equipment	Total
	£	£	£
Cost/valuation brought forward	507,927	6,392	514,319
Cost/valuation carried forward	507,927	6,392	514,319
Accumulated depreciation brought forward		6,392	6,392
Depreciation charge for the year			
Accumulated depreciation carried forward		6,392	6,392
Net Book Value 31 August 2024	507,927		507,927

The insurance value of the three manse was £1,054,262

7 Investments

which interest is credited to the accounts each month. These are regarded as medium and long term investments.

TMCP is the legal owner and Custodian Trustee of all Methodist Model Trust property, including Legacies, Endowments and Accumulated Funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law and Methodist law and polity as determined by the Methodist Conference.

Analysis of investment movements	2024	2023
	Total	Total
	£	£
Investments held in common investment funds	4,062	3,771
Changes in investment values		
Market value at beginning of year	3,771	3,938
Net gain/(loss on revaluation)	291	-167
Market value at end of year	4,062	3,771

Tamworth and Lichfield Methodist Circuit
Notes to the Accounts for the year ended 31 August 2024

8 Current Assets

	2024	2023
	£	£

Debtors and prepayments

Miscellaneous debtors	6,352	10,386
	<u>6,352</u>	<u>10,386</u>

Cash at bank

Bank balance held at Lloyds Bank	5,850	1,291
	<u>5,850</u>	<u>1,291</u>

9 Creditors and accruals

(due within one year)

Prepaid assessments	35,549	43,538
Other creditors	103	
	<u>35,652</u>	<u>43,538</u>

10 Capital commitments and contingent liabilities

At 31 August 2024 the Circuit had no capital commitments and no known contingent liabilities.

11 Fund Movements

	Opening Balance	Income	Expended	Transfers & Revaluation	Closing Balance	Purpose of fund
Unrestricted funds						
General	603,636	194,099	200,026	40,200	637,909	General purposes
CMTF	239,067	22,824	10,135	-39,908	211,848	General purposes
	<u>842,703</u>	<u>216,923</u>	<u>210,161</u>	<u>292</u>	<u>849,757</u>	

Endowment funds

Endowment Name	How Invested	Capital Value	Annual Income	Income Used For
Arthur Roland Evetts	Endowment	4,117		5 General Fund
Tolson Fund	Endowment	4,427		115 General Fund
Mrs E Deakin Gift	Gift in Memory	471		12 General Fund
Various Bequests	Model Trust Bequest	1,200		60 General Fund
		<u>10,215</u>	<u>192</u>	

12 Pension Fund Commitment

The Circuit has in the past participated in a multi-employer scheme for two past employees. This scheme is currently in deficit and the Circuit is paying an annual sum to meet its share of this deficit under an arrangement designed to eliminate the deficit by 2025. At 31 August 2024 the net present value of the payments to be made was £262 (2023 - £481)

Tamworth and Lichfield Methodist Circuit

DECLARATIONS

Treasurer

I confirm that these accrual based accounts for the year ended 31 August 2024 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit Meeting.

Signature of Treasurer



Date

06/11/24

Name of Treasurer

P McDermott

Address

13 Blackthorne Road, Lichfield, WS14 9YJ

Presentation to the Circuit Meeting for approval.

I confirm that the annual report and accounts for the year ended 31 Aug 2023 were presented to the Circuit Meeting at its meeting on

16-Oct-24

and were approved.

Signature of the Chair of the meeting



Name of the Chair of the meeting

Revd Joanna Thornton

Date

20.1.25

Independent Examiner's Report to the Trustees of the

Tamworth and Lichfield Methodist

Circuit

This Report is on the Circuit Accounts for the year ended 31st August

2024

Respective responsibilities of Trustees and Examiner

The Circuit's trustees are responsible for ensuring that the annual report and accounts for the year to 31 August 2023 present a true and fair view of the Circuit's income and expenditure for the year and of its assets and liabilities at the balance sheet date. The trustees consider that an audit is not necessary for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under Section 145(5)(b) of the Charities Act 2011;
- to state whether particular matters have come to my attention.

Tamworth and Lichfield Methodist Circuit

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items, in nature or scale, or disclosures in the accounts, seeking explanations from the Trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a true and fair view. My report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention (other than as disclosed below*)

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 130 of the Charities Act.
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met, or

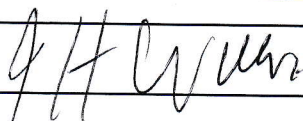
(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

(3) I have not obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Name of independent examiner

J H Willis

Signature of independent examiner



Relevant Professional qualification of independent examiner

Chartered Accountant

Name of firm (where appropriate)

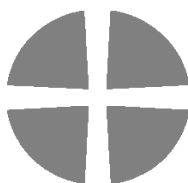
Address

134 Beacon Park Village, Lower Sandford Street, Lichfield, Staffs. WS13 6JZ

Date

11/12/2024

Accounts



THE METHODIST CHURCH
REPORT AND ACCOUNTS

for the year ended 31 August 2023

Tamworth and Lichfield

Circuit

Registered Charity - Registration number

1137326

Birmingham

District No / Circuit No

05/09

Ministers

Revd Joanna Thornton

Revd Wendy Walker

Deacon Joy Sykes

Circuit Stewards

David Gowdy

Albert Wright

Robert Share

Carole Share

Circuit Treasurer

Paul McDermott

**Tamworth and Lichfield Methodist Circuit
Trustee's Annual Report
for the year ended 31 August 2023**

Introduction

The Trustees present their Report and Accounts for the year ended 31 August 2023

Aims and organisation

The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:

- a) The Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church;
- b) Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of The Methodist Church;
- c) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church;
- d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to The Methodist Church

The organisation and resourcing of regular public acts of worship open to members of the church and non members alike.

The teaching of Christianity through sermons, courses and small groups.

The resourcing of pastoral work including visiting the sick and bereaved.

Taking religious assemblies in local schools.

Promotion of Christianity through the staging of events and services.

Provision of chaplaincy services to the local university and other institutions.

Public Benefit

We confirm the trustees have had regard to the Charity Commission's guidance on public benefit.

Structure, Governance and Management

The governing document for the circuit is the Deed of Union (1932) and Methodist Church Act (1976)

Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the annual conference (CPD).

Day to day management of the circuit is undertaken by the Circuit Leadership team along with the Local Preachers meeting and the Circuit Meeting.

Trustee Training

A range of guidance produced by Methodist Connexion to support the effective running of the circuit, specifically the leaflet 'The Role of a Trustee in The Methodist Church' is given to all new Circuit meeting members as induction to their role as trustees.

Related Parties

The Circuit is part of the Birmingham District and is also accountable to the Methodist Conference.

Tamworth and Lichfield Methodist Circuit Trustees' Annual Report (continued)

Risk Management

The major risks have been identified and recorded by the Circuit Leadership Team with professional advice taken as required.

There is a regular annual review process undertaken and recorded.

Income and Expenditure is being monitored in total and is compared with the approved annual budget on a half yearly basis to detect trends as part of the risk management process to avoid unforeseen calls on reserves.

Safeguarding

Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm.

Methodist Connexional practice outlines commitment to the following principles:

- the care and nurture of, and respectful pastoral ministry with, all children, young people and adults
- the safeguarding and protection of all children, young people and adults when they are vulnerable
- the establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse.
- We will carefully select and train all those with any responsibility within the Church, in line with Safer Recruitment principles, including the use of criminal records disclosures and registration with the relevant vetting and barring schemes.
- We will respond without delay to every complaint made which suggests that an adult, child or young person may have been harmed, cooperating with the police and local authority in any investigation.
- We will seek to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care.
- We will seek to challenge any abuse of power, especially by anyone in a position of trust.
- We will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our church community known to have offended against a child, young person or vulnerable adult.
- In all these principles we will follow legislation, guidance and recognised good practice

The Circuit commits itself to ensuring the implementation of Connexional Safeguarding Policy; government legislation, guidance and safe practice in the circuit and in the churches.

The Circuit commits itself to the provision of support, advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable.

Reserves Policy

The Reserves Policy for the Circuit is to hold a minimum sum equivalent to six months' average expenditure. This should be sufficient to meet any unforeseen item of major expenditure on manses and / or to be able to continue, in the short term, funding planned activities in the event of any inability to raise the full Circuit Assessment from churches.

Review of the year

The financial position of the Circuit remains stable. The task of encouraging and equipping the churches within the Circuit to fulfil the mission of the Methodist Church has continued and is being further developed.

Tamworth and Lichfield Methodist Circuit
Statement of Financial Activities for the year ended 31 August 2023

	Note	Unrestricted funds			Total	Total 2022
		General	Circuit Model Trust Fund	Endowment Funds		
		£	£	£	£	£
Income from:						
Assessments		174,528			174,528	162,660
Investments	4	4,093	4,201		8,294	1,386
Other		75	123,134		123,209	
Total		178,696	127,335	0	306,031	164,046
Expenditure on:						
Stipends, salaries, NIC & Pension costs	5	128,819			128,819	105,168
District Assessment		34,908			34,908	34,296
Methodist Church Funds		2,528			2,528	2,662
Telephone & travel' etc		5,961			5,961	4,173
Insurance, utilities, etc		9,368			9,368	8,421
Maintenance of manses		4,647			4,647	11,349
Other Expenditure		6,277	332		6,609	9,538
Grants and Donations		400			400	24,838
Contributions to District Advance Fund			3,331		3,331	4,032
Total		192,908	3,663	0	196,571	204,477
Net income/(expenditure)		-14,212	123,672	0	109,460	-40,431
Transfer between funds		1,050	-1,050			
Gains/(Losses) on investment assets			-167	-368	-537	-843
Net movement in funds		-13,162	122,455	-370	108,923	-41,274
Reconciliation of funds:						
Total funds brought forward		616,798	116,612	9,944	743,354	784,628
Total funds carried forward		603,636	239,067	9,574	852,277	743,354

Tamworth and Lichfield Methodist Circuit

Balance Sheet as at 31 August 2023

		Unrestricted	Circuit Model Trust Fund (Unrestricted)	Endowment Funds	Total	2022
		£	£	£	£	£
Tangible Fixed Assets						
	Notes					
Land & Buildings	6	507,927			507,927	507,927
Investments	7		3,771	9,574	13,345	13,882
Total fixed assets		507,927	3,771	9,574	521,272	521,809
Current Assets						
Debtors and Prepayments	8	10,386			10,386	15,610
Other					0	
Trustees for Methodist Church Purposes deposits			235,296		235,296	112,674
Central Finance Board Deposits		127,570			127,570	135,530
Cash at Bank and in hand		1,291			1,291	4,195
Total current assets		139,247	235,296	0	374,543	268,009
Creditors and Accruals (due within one year)	9	43,538			43,538	46,464
Net current assets (liabilities)		95,709	235,296	0	331,005	221,545
Total assets less current liabilities		603,636	239,067	9,574	852,277	743,354
Net assets		603,636	239,067	9,574	852,277	743,354
Funds of the Circuit						
Unrestricted funds	11	603,636			603,636	616,798
Circuit Model Trust Fund (Unrestricted)			239,067		239,067	116,612
Endowment funds				9,574	9,574	9,944
Total Funds		603,636	239,067	9,574	852,277	743,354

Tamworth and Lichfield Methodist Circuit

Notes to the Accounts for the year ended 31 August 2023

1 Basis of accounting

The financial statements have been prepared under the Charities Act 2011 in accordance with the 2014 version of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities applicable in the UK (effective from 1 January 2015) – the Charities SORP (FRSSE) – in replacement for the SORP's 2005 version specified in its related 2008 Regulations and in accordance with the 'true and fair override' provision contained therein."

2 Funds

The funds held may include: General Funds held for any purpose of the Circuit which are Unrestricted. The Circuit Model Trust Fund has wide purposes defined in Standing Orders and is categorised as unrestricted. Restricted funds which are held for a narrower purpose. There are also the following Endowment funds as listed. Details of each material fund are disclosed in the final note to these accounts. Any funds may be represented by more than just cash.

3 Accounting policies

Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Circuit's financial position and activities.

Income Recognition

Income is included in the Statement of Financial Activities (SOFA) when the Circuit becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Resources Expended

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

Grants

Grants made by the Circuit from its own funds are recognised in full at the time of agreement or when the Circuit accepts that there is a legal or operational obligation to make the payment. When the grant is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance Sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the originally agreed terms.

VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

Tangible fixed assets for use by the Circuit

The freehold property is shown in the accounts at 2015 deemed values. No depreciation is provided on the building because the trustees consider the current residual fair value of the manse buildings to be not less than its balance sheet value. Any depreciation would not be material. The property has been reviewed for impairment.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Debtors and Prepayments

Debtors include the payment of the September stipend in August.

Creditors

Creditors include both sundry expenses and specifically the 1st quarter assessment received in August.

Tamworth and Lichfield Methodist Circuit
Notes to the Accounts for the year ended 31 August 2023

4. Investment income	Unrestricted	Circuit Model Trust Fund	Restricted	2023 Total	2022 Total
	£			£	£
Central Finance Board	3824			3,824	752
Other	269	4,201		4,470	634
Total	4,093	4,201	-	8,294	1,386

5. Paid Employees

Staff costs paid during the year were:

	Total	2022 Total
	£	£
Gross stipends and salary	96,697	79,634
Employer's national insurance contributions	9,200	6,381
Pension costs	22,446	18,753
Apprenticeship levy	476	400
Total	128,819	105,168
Average number of staff employed during the year	4	3

6. Tangible Fixed Assets

	Manses £	Equipment £	Total £
Cost/valuation brought forward	507,927	6,392	514,319
Cost/valuation carried forward	507,927	6,392	514,319
Accumulated depreciation brought forward	0	6,392	6,392
Depreciation charge for the year	0	0	0
Accumulated depreciation carried forward	0	6,392	6,392
Net Book Value 31 August 2023	507,927	0	507,927

The insurance value of the three manses was £851,163

7 Investments

The funds that support the Circuit Model Trust Fund and the Manses Fund are held by TMCP in Trustees Interest Funds on which interest is credited to the accounts each month. These are regarded as medium and long term investments.

TMCP is the legal owner and Custodian Trustee of all Methodist Model Trust property, including Legacies, Endowments and Accumulated Funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law and Methodist law and polity as determined by the Methodist Conference.

Analysis of investment movements	2023 Total £	2022 Total £
Investments held in common investment funds	3,771	3,938
Changes in investment values		
Market value at beginning of year	3,938	4,202
Net gain/(loss on revaluation)	-167	-264
Market value at end of year	3,771	3,938

Tamworth and Lichfield Methodist Circuit
Notes to the Accounts for the year ended 31 August 2023

8 Current Assets

	2023	2022
	£	£

Debtors and prepayments

		0
Miscellaneous debtors	10,386	15,610
	<u>10,386</u>	<u>15,610</u>

Cash at bank

Bank balance held at Lloyds Bank	1,291	4,195
	<u>1,291</u>	<u>4,195</u>

9 Creditors and accruals
 (due within one year)

Prepaid assessments	43,538	37,469
Other creditors		8,995
	<u>43,538</u>	<u>46,464</u>

10 Capital commitments and contingent liabilities

At 31 August 2023 the Circuit had no capital commitments and no known contingent liabilities.

11 Fund Movements	Opening				Closing	
	Balance	Income	Expended	Revaluation	Balance	Purpose of fund
Unrestricted funds						
General	616,798	178,696	191,858		603,636	General purposes
CMTF	116,612	127,335	4,713	-167	239,067	General purposes
	<u>733,410</u>	<u>306,031</u>	<u>196,571</u>	<u>-167</u>	<u>842,703</u>	

Endowment funds

Endowment Name	How Invested	Capital Value	Annual Income	Income Used For
Arthur Roland Evetts	Endowment	3,821	106	General Fund
Tolson Fund	Endowment	4,116	115	General Fund
Mrs E Deakin Gift	Gift in Memory	437	12	General Fund
Various Bequests	Model Trust Bequest	1,200	36	General Fund
		<u>9,574</u>	<u>269</u>	

12 Pension Fund Commitment

The Circuit has in the past participated in a multi-employer scheme for two past employees. This scheme is currently in deficit and the Circuit is paying an annual sum to meet its share of this deficit under an arrangement designed to eliminate the deficit by 2025. At 31 August 2023 the net present value of the payments to be made was £481 (2022 - £791)

Tamworth and Lichfield Methodist Circuit

DECLARATIONS

Treasurer

I confirm that these accrual based accounts for the year ended 31 August 2023 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit Meeting.

Signature of Treasurer Date

Name of Treasurer

Address

Presentation to the Circuit Meeting for approval.

I confirm that the annual report and accounts for the year ended 31 Aug 2023 were presented to the Circuit Meeting at its meeting on

13-Feb-24

and were approved.

Signature of the Chair of the meeting

Name of the Chair of the meeting

Date

Independent Examiner's Report to the Trustees of the

Circuit

This Report is on the Circuit Accounts for the year ended 31st August

Respective responsibilities of Trustees and Examiner

The Circuit's trustees are responsible for ensuring that the annual report and accounts for the year to 31 August 2023 present a true and fair view of the Circuit's income and expenditure for the year and of its assets and liabilities at the balance sheet date. The trustees consider that an audit is not necessary for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under Section 145(5)(b) of the Charities act; and
- to state whether particular matters have come to my attention.

Tamworth and Lichfield Methodist Circuit

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items, in nature or scale, or disclosures in the accounts, seeking explanations from the Trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a true and fair view. My report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention (other than as disclosed below*)

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 130 of the Charities Act.
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

(3) I have not obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Name of independent examiner

J H Willis

Signature of independent examiner

Relevant Professional qualification of independent examiner

Chartered Accountant

Name of firm (where appropriate)

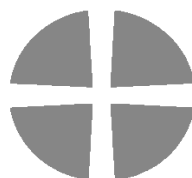
Address

134 Beacon Park Village, Lower Sandford Street, Lichfield, Staffs. WS13 6JZ

Date

20 December 2023

Accounts



THE METHODIST CHURCH
REPORT AND ACCOUNTS

for the year ended 31 August 2022

Tamworth and Lichfield

Circuit

Registered Charity - Registration number

1137326

Birmingham

District No / Circuit No

05/09

Ministers

Revd Roger Baker

Revd Joanna Thornton

Deacon Joy Sykes

Circuit Stewards

David Gowdy

Albert Wright

Robert Share

Carole Share

Circuit Treasurer

Paul McDermott

Tamworth and Lichfield Methodist Circuit

Trustee's Annual Report for the year ended 31 August 2022

Introduction

The Trustees present their Report and Accounts for the year ended 31 August 2022

Aims and organisation

The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:

- a) The Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church;
- b) Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of The Methodist Church;
- c) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church;
- d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to The Methodist Church

The organisation and resourcing of regular public acts of worship open to members of the church and non members alike.

The teaching of Christianity through sermons, courses and small groups.

The resourcing of pastoral work including visiting the sick and bereaved.

Taking religious assemblies in local schools.

Promotion of Christianity through the staging of events and services.

Provision of chaplaincy services to the local university and other institutions.

Public Benefit

We confirm the trustees have had regard to the Charity Commission's guidance on public benefit.

Structure, Governance and Management

The governing document for the circuit is the Deed of Union (1932) and Methodist Church Act (1976)

Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the annual conference (CPD).

Day to day management of the circuit is undertaken by the Circuit Leadership team along with the Local Preachers meeting and the Circuit Meeting.

Trustee Training

A range of guidance produced by Methodist Connexion to support the effective running of the circuit, specifically the leaflet 'The Role of a Trustee in The Methodist Church' is given to all new Circuit meeting members as induction to their role as trustees.

Related Parties

The Circuit is part of the Birmingham District and is also accountable to the Methodist Conference.

Tamworth and Lichfield Methodist Circuit
Trustees' Annual Report (continued)

Risk Management

The major risks have been identified and recorded by the Circuit Leadership Team with professional advice taken as required.

There is a regular annual review process undertaken and recorded.

Income and Expenditure is being monitored in total and is compared with the approved annual budget on a half yearly basis to detect trends as part of the risk management process to avoid unforeseen calls on reserves.

Safeguarding

Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm.

Methodist Connexional practice outlines commitment to the following principles:

- the care and nurture of, and respectful pastoral ministry with, all children, young people and adults
- the safeguarding and protection of all children, young people and adults when they are vulnerable
- the establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse.
- We will carefully select and train all those with any responsibility within the Church, in line with Safer Recruitment principles, including the use of criminal records disclosures and registration with the relevant vetting and barring schemes.
- We will respond without delay to every complaint made which suggests that an adult, child or young person may have been harmed, cooperating with the police and local authority in any investigation.
- We will seek to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care.
- We will seek to challenge any abuse of power, especially by anyone in a position of trust.
- We will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our church community known to have offended against a child, young person or vulnerable adult.
- In all these principles we will follow legislation, guidance and recognised good practice

The Circuit commits itself to ensuring the implementation of Connexional Safeguarding Policy; government legislation, guidance and safe practice in the circuit and in the churches.

The Circuit commits itself to the provision of support, advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable.

Reserves Policy

The Reserves Policy for the Circuit is to hold a minimum sum equivalent to six months' average expenditure. This should be sufficient to meet any unforeseen item of major expenditure on manses and / or to be able to continue, in the short term, funding planned activities in the event of any inability to raise the full Circuit Assessment from churches.

Review of the year

The financial position of the Circuit remains stable. The task of encouraging and equipping the churches within the Circuit to fulfil the mission of the Methodist Church has continued and is being further developed.

Tamworth and Lichfield Methodist Circuit
Statement of Financial Activities for the year ended 31 August 2022

	Note	Unrestricted funds			Total	Total 2021
		General	Circuit Model Trust Fund	Endowment Funds		
		£	£	£	£	£
Income from:						
Assessments		162,660			162,660	187,772
Investments	4	752	634		1,386	795
Other					0	1,004
Total		163,412	634	0	164,046	189,571
Expenditure on:						
Stipends, salaries, NIC & Pension costs	5	105,168			105,168	103,704
District Assessment		34,296			34,296	35,628
Methodist Church Funds		2,662			2,662	2,768
Telephone & travel		4,173			4,173	2,864
Insurance, utilities, etc		8,421			8,421	7,697
Maintenance of manses		11,349			11,349	2,740
Other Expenditure		9,166	372		9,538	7,606
Grants and Donations		14,838	10,000		24,838	0
Contributions to District Advance Fund			4,032		4,032	4,167
Total		190,073	14,404	0	204,477	167,174
Net income/(expenditure)		-26,661	-13,770	0	-40,431	22,397
Gains/(Losses) on investment assets			-264	-579	-843	2,111
Net movement in funds		-26,661	-14,034	-579	-41,274	24,508
Reconciliation of funds:						
Total funds brought forward		643,459	130,646	10,523	784,628	760,120
Total funds carried forward		616,798	116,612	9,944	743,354	784,628

Tamworth and Lichfield Methodist Circuit

Balance Sheet as at 31 August 2022

		Unrestricted	Circuit Model Trust Fund (Unrestricted)	Endowment Funds	Total	2021
		£	£	£	£	£
Tangible Fixed Assets						
	Notes					
Land & Buildings	6	507,927			507,927	507,927
Investments	7		3,938	9,944	13,882	14,725
Total fixed assets		507,927	3,938	9,944	521,809	522,652
Current Assets						
Debtors and Prepayments	8	15,610			15,610	8,091
Other					0	
Trustees for Methodist Church Purposes deposits			112,674		112,674	126,444
Central Finance Board Deposits		135,530			135,530	165,638
Cash at Bank and in hand		4,195			4,195	1,416
Total current assets		155,335	112,674	0	268,009	301,589
Creditors and Accruals (due within one year)	9	46,464			46,464	39,613
Net current assets (liabilities)		108,871	112,674	0	221,545	261,976
Total assets less current liabilities		616,798	116,612	9,944	743,354	784,628
Net assets		616,798	116,612	9,944	743,354	784,628
Funds of the Circuit						
Unrestricted funds	11	616,798			616,798	643,459
Circuit Model Trust Fund (Unrestricted)			116,612		116,612	130,646
Endowment funds				9,944	9,944	10,523
Total Funds		616,798	116,612	9,944	743,354	784,628

Tamworth and Lichfield Methodist Circuit
Notes to the Accounts for the year ended 31 August 2022

1 Basis of accounting

The financial statements have been prepared under the Charities Act 2011 in accordance with the 2014 version of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities applicable in the UK (effective from 1 January 2015) – the Charities SORP (FRSSE) – in replacement for the SORP's 2005 version specified in its related 2008 Regulations and in accordance with the 'true and fair override' provision contained therein."

2 Funds

The funds held may include: General Funds held for any purpose of the Circuit which are Unrestricted. The Circuit Model Trust Fund has wide purposes defined in Standing Orders and is categorised as unrestricted. Restricted funds which are held for a narrower purpose. There are also the following Endowment funds as listed. Details of each material fund are disclosed in the final note to these accounts. Any funds may be represented by more than just cash.

3 Accounting policies

Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Circuit's financial position and activities.

Income Recognition

Income is included in the Statement of Financial Activities (SOFA) when the Circuit becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Resources Expended

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

Grants

Grants made by the Circuit from its own funds are recognised in full at the time of agreement or when the Circuit accepts that there is a legal or operational obligation to make the payment. When the grant is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance Sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the originally agreed terms.

VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

Tangible fixed assets for use by the Circuit

The freehold property is shown in the accounts at 2015 deemed values. No depreciation is provided on the building because the trustees consider the current residual fair value of the manse buildings to be not less than its balance sheet value. Any depreciation would not be material. The property has been reviewed for impairment.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Debtors and Prepayments

Debtors include the payment of the September stipend in August.

Creditors

Creditors include both sundry expenses and specifically the 1st quarter assessment received in August.

Tamworth and Lichfield Methodist Circuit
Notes to the Accounts for the year ended 31 August 2022

4. Investment income	Unrestricted	Circuit Model Trust Fund	Restricted	2022 Total	2021 Total
	£			£	£
Central Finance Board	553			553	173
Other	199	634		833	622
Total	752	634	-	1,386	795

5. Paid Employees

Staff costs paid during the year were:	2022 Total	2021 Total
	£	£
Gross stipends and salary	79,634	78,498
Employer's national insurance contributions	6,381	6,183
Pension costs	18,753	18,558
Apprenticeship levy	400	464
Total	105,168	103,703
 Average number of staff employed during the year	 3	 3

6. Tangible Fixed Assets

	Manse £	Equipment £	Total £
Cost/valuation brought forward	507,927	6,392	514,319
Cost/valuation carried forward	<u>507,927</u>	<u>6,392</u>	<u>514,319</u>
 Accumulated depreciation brought forward	 0	 6,392	 6,392
Depreciation charge for the year	0	0	0
Accumulated depreciation carried forward	<u>0</u>	<u>6,392</u>	<u>6,392</u>
 Net Book Value 31 August 2022	<u>507,927</u>	<u>0</u>	<u>507,927</u>

The insurance value of the three manse was £851,163

7 Investments

The funds that support the Circuit Model Trust Fund and the Manse Fund are held by TMCP in Trustees Interest Funds on which interest is credited to the accounts each month. These are regarded as medium and long term investments.

TMCP is the legal owner and Custodian Trustee of all Methodist Model Trust property, including Legacies, Endowments and Accumulated Funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law and Methodist law and polity as determined by the Methodist Conference.

Analysis of investment movements	2022 Total	2021 Total
	£	£
Investments held in common investment funds	3,938	4,202
 Changes in investment values		
Market value at beginning of year	4,202	3,550
Net gain/(loss on revaluation)	-264	652
Market value at end of year	<u>3,938</u>	<u>4,202</u>

Tamworth and Lichfield Methodist Circuit
Notes to the Accounts for the year ended 31 August 2022

8 Current Assets

	2022	2021
	£	£
Debtors and prepayments		
Prepaid assessments		0
Other debtors	15,610	8,091
	<u>15,610</u>	<u>8,091</u>
Cash at bank		
Bank balance held at Lloyds Bank	4,195	1,416
	<u>4,195</u>	<u>1,416</u>

9 Creditors and accruals

(due within one year)

Prepaid assessments	37,469	39,233
Other creditors	8,995	380
	<u>46,464</u>	<u>39,613</u>

10 Capital commitments and contingent liabilities

At 31 August 2022 the Circuit had no capital commitments and no known contingent liabilities.

11 Fund Movements

	Opening	Income	Expended	Revaluation	Closing	Purpose of fund
	Balance				Balance	
Unrestricted funds						
General	643,459	163,412	190,073		616,798	General purposes
CMTF	130,646	634	14,404	-264	116,612	General purposes
	<u>774,105</u>	<u>164,046</u>	<u>204,477</u>	<u>-264</u>	<u>733,410</u>	

Endowment funds

Endowment Name	How Invested	Capital	Annual	Income
		Value	Income	Used For
Arthur Roland Evetts	Endowment	3,993	91	General Fund
Tolson Fund	Endowment	4,294	96	General Fund
Mrs E Deakin Gift	Gift in Memory	457	10	General Fund
Various Bequests	Model Trust Bequest	1,200	1	General Fund
		<u>9,944</u>	<u>198</u>	

12 Pension Fund Commitment

The Circuit has in the past participated in a multi-employer scheme for two past employees. This scheme is currently in deficit and the Circuit is paying an annual sum to meet its share of this deficit under an arrangement designed to eliminate the deficit by 2025. At 31 August 2022 the net present value of the payments to be made was £791 (2021 - £1,135)

Tamworth and Lichfield Methodist Circuit

DECLARATIONS

Treasurer

I confirm that these accrual based accounts for the year ended 31 August 2022 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit Meeting.

Signature of Treasurer Date

Name of Treasurer

Address

Presentation to the Circuit Meeting for approval.

I confirm that the annual report and accounts for the year ended 31 Aug 2021 were presented to the Circuit Meeting at its meeting on

02-Nov-22

and were approved.

Signature of the Chair of the meeting

Name of the Chair of the meeting

Date

Independent Examiner's Report to the Trustees of the

Circuit

This Report is on the Circuit Accounts for the year ended 31st August

Respective responsibilities of Trustees and Examiner

The Circuit's trustees are responsible for ensuring that the annual report and accounts for the year to 31 August 2022 present a true and fair view of the Circuit's income and expenditure for the year and of its assets and liabilities at the balance sheet date. The trustees consider that an audit is not necessary for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under Section 145(5)(b) of the Charities act; and
- to state whether particular matters have come to my attention.

Tamworth and Lichfield Methodist Circuit

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items, in nature or scale, or disclosures in the accounts, seeking explanations from the Trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a true and fair view. My report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention (other than as disclosed below*)

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 130 of the Charities Act.
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

(3) I have not obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Name of independent examiner

J H Willis

Signature of independent examiner

Relevant Professional qualification of independent examiner

Chartered Accountant

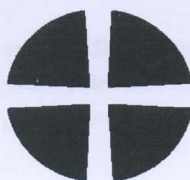
Name of firm (where appropriate)

Address

134 Beacon Park Village, Lower Sandford Street, Lichfield, Staffs. WS13 6JZ

Date

Accounts



Circuit
Accruals Accounts
2020-2021

THE METHODIST CHURCH
REPORT AND ACCOUNTS

for the year ended 31 August 2021

Tamworth and Lichfield

Circuit

Registered Charity - Registration number

1137326

Birmingham

District No / Circuit No

05/09

Ministers

Revd Roger Baker

Revd Joanna Thornton

Deacon Joy Sykes

Circuit Stewards

David Gowdy

Kath Leckey

Albert Wright

Robert Share

Carole Share

Circuit Treasurer

Paul McDermott

**Tamworth and Lichfield Methodist Circuit
Trustee's Annual Report
for the year ended 31 August 2021**

Introduction

The Trustees present their Report and Accounts for the year ended 31 August 2021

Aims and organisation

The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:

- a) The Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church;
- b) Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of The Methodist Church;
- c) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church;
- d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to The Methodist Church

The organisation and resourcing of regular public acts of worship open to members of the church and non members alike.

The teaching of Christianity through sermons, courses and small groups.

The resourcing of pastoral work including visiting the sick and bereaved.

Taking religious assemblies in local schools.

Promotion of Christianity through the staging of events and services.

Provision of chaplaincy services to the local university and other institutions.

Public Benefit

We confirm the trustees have had regard to the Charity Commission's guidance on public benefit.

Structure, Governance and Management

The governing document for the circuit is the Deed of Union (1932) and Methodist Church Act (1976)

Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the annual conference (CPD).

Day to day management of the circuit is undertaken by the Circuit Leadership team along with the Local Preachers meeting and the Circuit Meeting.

Trustee Training

A range of guidance produced by Methodist Connexion to support the effective running of the circuit, specifically the leaflet 'The Role of a Trustee in The Methodist Church' is given to all new Circuit meeting members as induction to their role as trustees.

Related Parties

The Circuit is part of the Birmingham District and is also accountable to the Methodist Conference.

**Tamworth and Lichfield Methodist Circuit
Trustees' Annual Report (continued)**

Risk Management

The major risks have been identified and recorded by the Circuit Leadership Team with professional advice taken as required.

There is a regular annual review process undertaken and recorded.

Income and Expenditure is being monitored in total and is compared with the approved annual budget on a half yearly basis to detect trends as part of the risk management process to avoid unforeseen calls on reserves.

Safeguarding

Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm.

Methodist Connexional practice outlines commitment to the following principles:

- the care and nurture of, and respectful pastoral ministry with, all children, young people and adults
- the safeguarding and protection of all children, young people and adults when they are vulnerable
- the establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse.
- We will carefully select and train all those with any responsibility within the Church, in line with Safer Recruitment principles, including the use of criminal records disclosures and registration with the relevant vetting and barring schemes.
- We will respond without delay to every complaint made which suggests that an adult, child or young person may have been harmed, cooperating with the police and local authority in any investigation.
- We will seek to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care.
- We will seek to challenge any abuse of power, especially by anyone in a position of trust.
- We will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our church community known to have offended against a child, young person or vulnerable adult.
- In all these principles we will follow legislation, guidance and recognised good practice

The Circuit commits itself to ensuring the implementation of Connexional Safeguarding Policy; government legislation, guidance and safe practice in the circuit and in the churches.

The Circuit commits itself to the provision of support, advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable.

Reserves Policy

The Reserves Policy for the Circuit is to hold a minimum sum equivalent to six months' average expenditure. This should be sufficient to meet any unforeseen item of major expenditure on manses and / or to be able to continue, in the short term, funding planned activities in the event of any inability to raise the full Circuit Assessment from churches.

Review of the year

The financial position of the Circuit remains stable. The task of encouraging and equipping the churches within the Circuit to fulfil the mission of the Methodist Church has continued and is being further developed.

Tamworth and Lichfield Methodist Circuit
Statement of Financial Activities for the year ended 31 August 2021

	Note	Unrestricted funds				Total
		General	Circuit Model Trust Fund	Endowment Funds	Total	2020
		£	£	£	£	£
Income from:						
Assessments		187,772			187,772	175,004
Investments	4	303	492		795	2,284
Other		404	600		1,004	1,481
Total		188,479	1,092		189,571	178,769
Expenditure on:						
Stipends, salaries, NIC & Pension costs	5	103,704			103,704	113,534
District Assessment		35,628			35,628	33,500
Methodist Church Funds		2,768			2,768	2,903
Telephone & travel		2,864			2,864	5,916
Insurance, utilities, etc		7,697			7,697	9,240
Maintenance of manses		2,740			2,740	23,832
Other Expenditure		7,339	267		7,606	10,101
Grants and Donations						
Contributions to District Advance Fund			4,167		4,167	4,442
Total		162,740	4,434		167,174	203,468
Net income/(expenditure)		25,739	-3,342		22,397	-24,699
Gains/(Losses) on investment assets			652	1,459	2,111	-230
Net movement in funds		25,739	-2,690	1,459	24,508	-24,929
Reconciliation of funds:						
Total funds brought forward		617,720	133,336	9,064	760,120	785,049
Total funds carried forward		643,459	130,646	10,523	784,628	760,120

Tamworth and Lichfield Methodist Circuit

Balance Sheet as at 31 August 2021

		Unrestricted	Circuit Model Trust Fund (Unrestricted)	Endowment Funds	Total	2020
		£	£	£	£	£
Tangible Fixed Assets						
	Notes					
Land & Buildings	6	507,927			507,927	507,927
Investments	7		4,202	10,523	14,725	12,614
Total fixed assets		507,927	4,202	10,523	522,652	520,541
Current Assets						
Debtors and Prepayments	8	8,091			8,091	8,470
Other						
Trustees for Methodist Church Purposes deposits			126,444		126,444	129,786
Central Finance Board Deposits		165,638			165,638	143,626
Cash at Bank and in hand		1,416			1,416	2,950
Total current assets		175,145	126,444		301,589	284,832
Creditors and Accruals (due within one year)	9	39,613			39,613	45,253
Net current assets (liabilities)		135,532	126,444		261,976	239,579
Total assets less current liabilities		643,459	130,646	10,523	784,628	760,120
Net assets		643,459	130,646	10,523	784,628	760,120
Funds of the Circuit						
Unrestricted funds	11	643,459			643,459	617,720
Circuit Model Trust Fund (Unrestricted)			130,646		130,646	133,336
Endowment funds				10,523	10,523	9,064
Total Funds		643,459	130,646	10,523	784,628	760,120

1 Basis of accounting

The financial statements have been prepared under the Charities Act 2011 in accordance with the 2014 version of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities applicable in the UK (effective from 1 January 2015) – the Charities SORP (FRSSE) – in replacement for the SORP's 2005 version specified in its related 2008 Regulations and in accordance with the 'true and fair override' provision contained therein."

2 Funds

The funds held may include: General Funds held for any purpose of the Circuit which are Unrestricted. The Circuit Model Trust Fund has wide purposes defined in Standing Orders and is categorised as unrestricted. Restricted funds which are held for a narrower purpose. There are also the following Endowment funds as listed. Details of each material fund are disclosed in the final note to these accounts. Any funds may be represented by more than just cash.

3 Accounting policies

Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Circuit's financial position and activities.

Income Recognition

Income is included in the Statement of Financial Activities (SOFA) when the Circuit becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Resources Expended

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

Grants

Grants made by the Circuit from its own funds are recognised in full at the time of agreement or when the Circuit accepts that there is a legal or operational obligation to make the payment. When the grant is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance Sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the originally agreed terms.

VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

Tangible fixed assets for use by the Circuit

The freehold property is shown in the accounts at 2015 deemed values. No depreciation is provided on the building because the trustees consider the current residual fair value of the manse buildings to be not less than its balance sheet value. Any depreciation would not be material. The property has been reviewed for impairment.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Debtors and Prepayments

Debtors include the payment of the September stipend in August.

Creditors

Creditors include both sundry expenses and specifically the 1st quarter assessment received in August.

amworth and Lichfield Methodist Circuit
Notes to the Accounts for the year ended 31 August 2021

4. Investment income	Unrestricted	Circuit Model Trust Fund	Restricted	2021 Total	2020 Total
	£		£	£	£
Central Finance Board	173			173	955
Other	130	492		622	1,329
Total	303	492	-	795	2,284

5. Paid Employees

Staff costs paid during the year were:

	2021 Total	2020 Total
	£	£
Gross stipends and salary	78,498	85,875
Employer's national insurance contributions	6,183	6,873
Pension costs	18,558	20,399
Apprenticeship levy	465	387
Total	103,704	113,534
Average number of staff employed during the year	3	3.5

6. Tangible Fixed Assets

	Manses £	Equipment £	Total £
Cost/valuation brought forward	507,927	6,392	514,319
Cost/valuation carried forward	507,927	6,392	514,319
Accumulated depreciation brought forward		6,392	6,392
Depreciation charge for the year			
Accumulated depreciation carried forward		6,392	6,392
Net Book Value 31 August 2021	507,927		507,927

The insurance value of the three manses was £784,473

7 Investments

which interest is credited to the accounts each month. These are regarded as medium and long term investments.

TMCP is the legal owner and Custodian Trustee of all Methodist Model Trust property, including Legacies, Endowments and Accumulated Funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law and Methodist law and polity as determined by the Methodist Conference.

Analysis of investment movements

Investments held in common investment funds

2021 Total	2020 Total
£	£
4,202	3,550

Changes in investment values

Market value at beginning of year
Net gain/(loss on revaluation)

3,550	3,614
652	-64

Market value at end of year

4,202	3,550
-------	-------

Tamworth and Lichfield Methodist Circuit
Notes to the Accounts for the year ended 31 August 2021

8 Current Assets

	2021 £	2020 £
Debtors and prepayments		
Prepaid assessments		
Other debtors	8,091	8,470
	<u>8,091</u>	<u>8,470</u>
Cash at bank		
Bank balance held at Lloyds Bank	1,416	2,950
	<u>1,416</u>	<u>2,950</u>

9 Creditors and accruals
 (due within one year)

Prepaid assessments	39,233	44,653
Other creditors	380	
	<u>39,613</u>	<u>44,653</u>

10 Capital commitments and contingent liabilities

At 31 August 2021 the Circuit had no capital commitments and no known contingent liabilities.

11 Fund Movements

	Opening Balance	Income	Expended	Revaluation	Closing Balance	Purpose of fund
Unrestricted funds						
General	617,720	188,479	162,740		643,459	General purposes
CMTF	133,336	1,092	4,434	652	130,646	General purposes
	<u>751,056</u>	<u>189,571</u>	<u>167,174</u>	<u>652</u>	<u>774,105</u>	

Endowment funds

Endowment Name	How Invested	Capital Value	Annual Income	Income Used For
Arthur Roland Evetts	Endowment	4,259		59 General Fund
Tolson Fund	Endowment	4,576		62 General Fund
Mrs E Deakin Gift	Gift in Memory	488		6 General Fund
Various Bequests	Model Trust Bequest	1,200		General Fund
		<u>10,523</u>	<u>127</u>	

12 Pension Fund Commitment

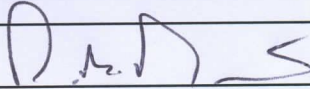
The Circuit has in the past participated in a multi-employer scheme for two past employees. This scheme is currently in deficit and the Circuit is paying an annual sum to meet its share of this deficit under an arrangement designed to eliminate the deficit by 2025. At 31 August 2021 the net present value of the payments to be made was £1,135 (2020 - £1,432)

Tamworth and Lichfield Methodist Circuit
DECLARATIONS

Treasurer

I confirm that these accrual based accounts for the year ended 31 August 2021 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit Meeting.

Signature of Treasurer



Date

28/02/22

Name of Treasurer

P McDermott

Address

13 Blackthorne Road, Lichfield, WS14 9YJ

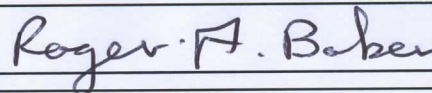
Presentation to the Circuit Meeting for approval.

I confirm that the annual report and accounts for the year ended 31 Aug 2021 were presented to the Circuit Meeting at its meeting on

02-Nov-21

and were approved.

Signature of the Chair
of the meeting



Name of the Chair of
the meeting

Revd Roger Baker

Date

17.04.22

Independent Examiner's Report to the Trustees of the

Tamworth and Lichfield Methodist

Circuit

This Report is on the Circuit Accounts for the year ended 31st August

2021

Respective responsibilities of Trustees and Examiner

The Circuit's trustees are responsible for ensuring that the annual report and accounts for the year to 31 August 2020 present a true and fair view of the Circuit's income and expenditure for the year and of its assets and liabilities at the balance sheet date. The trustees consider that an audit is not necessary for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under Section 145(5)(b) of the Charities act; and
- to state whether particular matters have come to my attention.

Tamworth and Lichfield Methodist Circuit

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items, in nature or scale, or disclosures in the accounts, seeking explanations from the Trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a true and fair view. My report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention ~~(other than as disclosed below*)~~

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 130 of the Charities Act.
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met, or

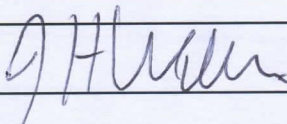
(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

(3) I have not obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Name of independent examiner

J H Willis

Signature of independent examiner



Relevant Professional qualification of independent examiner

Chartered Accountant

Name of firm (where appropriate)

Address

134 Beacon Park Village, Lower Sandford Street, Lichfield, Staffs. WS13 6JZ

Date

28/4/22