

# CATHOLIC UNION CHARITABLE TRUST LIMITED

England & Wales · Charity number 1137317

## Details

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**Status** Registered

**Legal form** Charitable company

**Company number** [07333172](#)

**Registered** 2010-08-06

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 114 Mount Street  
London  
W1K 3AH

**Phone** 020 8749 1321

**Website** [CUCT.ORG](#)

## Activities

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**Objects:** THE ADVANCEMENT OF THE CATHOLIC RELIGION FOR THE PUBLIC BENEFIT BY ADVANCING CATHOLIC MORAL AND SPIRITUAL PRINCIPLES.

**Activities:** Educational conferences

## Classification

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- **How:** Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body
- **What:** Education/training, Religious Activities
- **Who:** The General Public/mankind

## Geography

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- **Area of benefit:** UNDEFINED. IN PRACTICE, NATIONAL
- Throughout England And Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£124,255	£79,813	-	-
2023-12-31	£144,798	£89,648	-	-
2022-12-31	£30,815	£37,744	-	-
2021-12-31	£30,612	£31,753	-	-
2020-12-31	£29,971	£30,541	-	-

## Trustees

Name	Role	Appointed
Benedict Alexander Jennings		2023-11-01
Dr Veronica Fulton		2022-11-15
Fr Christopher George Colven		2025-04-01
MARTIN PATRICK FOLEY		2025-06-01
MICHAEL BRADDON PRITCHETT		2022-11-15
Professor Peter Christopher Hindmarsh		2024-02-03
RICHARD ANTHONY COLLYER-HAMLIN		2022-11-15
Russell Kevin Sparkes		2025-04-01
Tom Martin		2016-11-24

**CATHOLIC UNION CHARITABLE TRUST LIMITED**

England & Wales - Charity number 1137317

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# Accounts

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**CATHOLIC UNION CHARITABLE TRUST**

**DIRECTORS' AND TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

Registered charity number 1137317 (England)  
Registered company number 07333172 (England and Wales)  
Registered Office: 63 Jeddo Road, London, W12 9EE

**CATHOLIC UNION CHARITABLE TRUST**  
**DIRECTORS' AND TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2024**

The Directors, who are also the Trustees, present their report  
and the financial statements for the year ended 31 December 2024

**1 Reference and Administrative Information**

The registered name of the charity is Catholic Union Charitable Trust Limited (CUCT). The address at which CUCT can be contacted is its registered office, 63 Jeddo Road, London, W12 9EE. The trustees who served during the year and up to the date of this report were

James Bogle (Chairman to 1 February 2024)  
Richard Collyer-Hamlin  
Veronica Fulton  
Michael Henderson  
Peter Hindmarsh (appointed on and Chairman from 3 February 2024)  
Benedict Jennings  
Thomas Martin  
Michael Pritchett  
Robert Rigby  
Bernard Waddingham (resigned 5 March 2024)

None of the Trustees has any beneficial interest in CUCT. All the Trustees are members and Directors of CUCT and each guarantees to contribute £1 in the event of CUCT being wound up.

CUCT banks with CAF Bank Limited, 25 Kings Hill Avenue, Kings Hill, West Malling, ME19 4JQ.

**2 Structure, Governance and Management**

CUCT was registered as a company limited by guarantee, number 07333172, on 2 August 2010 and with the Charities Commission for England and Wales as a charity, number 1137317, on 6 August 2010. CUCT is governed by its Memorandum and Articles of Association which were adopted on 2 August 2010. New Trustees are appointed by existing Trustees.

The Trustees have given consideration to the risks to which CUCT is exposed and satisfied themselves that systems or procedures are in place to manage those risks. Within that review, the Trustees reviewed the adequacy of CUCT's internal controls.

**3 Objects and Activities**

CUCT's objects are the advancement of the Catholic religion for the public benefit by advancing Catholic moral and spiritual principles by holding educational seminars and conferences and other appropriate means. The Trustees have complied with their duty to have due regard to public benefit guidance produced by the Charity Commission.

Funds are raised by appeals to individuals and charities.

**4 Achievements and Performance**

Standing order donations were £51,495, an increase from those received in 2023 (£25,115). There was a major appeal and one-off donations of £56,459 were received. Most standing order donations and some one-off donations were eligible for gift aid and £10,974 was claimed (2023: £13,124).

The annual Craigmyle Lecture was sponsored in 2024 and so there was no cost to CUCT (2023: nil). During the year, £163 (2023: £300) on the Catholic Young Writer of the Year Award.

The impact and benefit of the charitable activities which CUCT funds are very clear for those with whom we engage and whom we reach.

The funding for the CUCT Catholic Young Writer of the Year Award provided students in Catholic Secondary Schools with the opportunity to consider more deeply particular aspects of their Catholic faith, whilst at the same time developing their creative writing skills.

The wide range of lectures and other events hosted by CUCT this year continued as in previous years, with the objective of providing a distinctly Catholic input into the wider debates concerning religion and politics. These lectures and events included a series of 'pub talks' by prominent Catholic figures on subjects including the Church in China, as well as hosting a lecture with the Ampleforth Society by Lord Deben on 'Gospel Imperative for Climate Action'. The CUCT also organised a panel discussion in partnership with Church of the Immaculate Conception, London, on Kim Leadbeater's Assisted Dying Bill. It continued to sponsor the annual Craigmyle Lecture, which in 2024 was given by Professor Tom Shakespeare, Professor of Disability Research at The London School of Hygiene and Tropical Medicine. All the events enjoyed strong attendance and positive feedback.

**CATHOLIC UNION CHARITABLE TRUST**  
**DIRECTORS' AND TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2024 (continued)**

**5 Financial Review**

Donations received during the year were £107,954 (2023: £127,464). There was a significant increase following the prior year's work in regular donors but the amount of one-off donations fell. Gift aid reclaimed fell slightly from £13,100 to £10,984. Investment income was of £3,610 (2023: £3,559) and interest receipts were £1,701 (2023: £651), reflecting the increase in interest rates but also the increased cash balance. Total income fell from £144,798 to £124,255. Expenditure on charitable activities, including allocated expenditure, amounted to £47,353 (2023: £67,293), the reduction reflecting the reduction in grants to the Catholic Union of Great Britain with the Catholic Union Charitable Trust instead reimbursing all the staff costs during the year. Fund-raising expenditure was £19,653 (2023: £13,347). Administration and governance costs were £12,797 (2023: £9,008). Total expenses were £79,813 (2023: £89,648). These amounts included £73,411 (2023: £50,654) incurred by charges from The Catholic Union of Great Britain (CUGB) for services provided by its staff. Before unrealised gains and losses on investments, income exceeded expenditure by £44,442 (2023: £55,150).

The market value of the investments at the end of the year was £119,763 (2023: £113,967), an unrealised gain over the year of £5,796 (2023: £4,128).

The charity's net assets increased during the year from £236,211 to £185,973 of which £119,763 is held in investments and £65,966 is in a bank deposit account.

**6 Reserves Policy**

The Trustees will build up reserves so that, at the end of any financial year, there are sufficient reserves to carry out the proposed activities for the following year.

**7 Trustees' responsibilities**

The Directors, who are also the Trustees, are responsible for preparing the Trustees' Report and Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the balance sheet date and of the incoming resources and application of resources, including the income and expenditure, for that year.

In preparing the financial statements, the Trustees are required to

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities Act 2011, the Charities (Accounts and Reports) Regulations and the provisions of the Memorandum and Articles of Association. They are also responsible for safeguarding the assets of the company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 12 September 2025

Signed by:  
  
EC444DA011FB4C8  
Thomas J Martin  
Trustee and Secretary

**INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES OF  
CATHOLIC UNION CHARITABLE TRUST**

I report to the charity trustees on my examination of the financial statements of the company for the year ended 31 December 2024, which are set out on pages 5 to 7.

**Responsibilities and basis of report**

As the trustees of the charity company (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').


Having satisfied myself that the financial statements of the company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination, I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- the financial statements do not accord with those accounting records; or
- the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

 12/9/2025

Peter Seed FCA  
Moorgate Accountancy Ltd  
Chartered Accountants  
Moorgate House  
7b Station Road West  
Oxted  
RH8 9EE

**CATHOLIC UNION CHARITABLE TRUST****STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024**

	Note	2024 £	2023 £
<b>INCOMING RESOURCES</b>			
Donations			
	Standing orders	<b>51,495</b>	25,115
	One-off	<b>56,459</b>	102,349
Gift aid		<b>10,984</b>	13,124
Investment income		<b>3,610</b>	3,559
Interest		<b>1,707</b>	651
<b>Total income</b>		<b><u>124,255</u></b>	<b><u>144,798</u></b>
<b>RESOURCES EXPENDED</b>			
<b>Expenditure on charitable activities</b>	3	<b>(47,353)</b>	(67,293)
Fundraising expenditure	3	<b>(19,663)</b>	(13,347)
Administration costs	3	<b>(11,797)</b>	(8,008)
Governance costs - independent examination fee		<b>(1,000)</b>	(1,000)
<b>Total expenditure</b>		<b><u>(79,813)</u></b>	<b><u>(89,648)</u></b>
<b>Net expenditure for the year before revaluation of investments</b>		<b>44,442</b>	55,150
Unrealised (losses)/gains on revaluation of investments		<b>5,796</b>	4,128
<b>Net movement in funds</b>		<b><u>50,238</u></b>	<b><u>59,278</u></b>
<b>Reconciliation of funds</b>			
Total funds brought forward		<b>185,973</b>	126,695
<b>Total funds carried forward</b>		<b><u>236,211</u></b>	<b><u>185,973</u></b>

The Statement of Financial Activities complies with the requirements under the Companies Act 2006 for an Income and Expenditure Account.

**CATHOLIC UNION CHARITABLE TRUST**  
**BALANCE SHEET AS AT 31 DECEMBER 2024**

	Note	2024 £	2023 £
<b>Fixed assets</b>			
<b>Investments</b>			
Rathbone Income and Growth Fund	82,567 units	Cost <b>100,000</b>	100,000
		Revaluation <b>19,763</b>	13,967
		<b>119,763</b>	113,967
<b>Current assets</b>			
	Prepayments	<b>766</b>	710
	Debtor	<b>8,126</b>	-
	Cash at bank - deposit	<b>66,349</b>	69,667
	- current	<b>42,173</b>	2,855
		<b>117,414</b>	73,232
<b>Liabilities</b>			
	Creditors falling due within one year	<b>(966)</b>	(1,226)
<b>Net current assets</b>			
		<b>116,448</b>	72,006
<b>Total assets less current liabilities, total net assets</b>			
		<b>236,211</b>	185,973
<b>Funds of the charity</b>			
	Unrestricted funds	<b>236,211</b>	185,973
<b>Total charity funds</b>			
		<b>236,211</b>	185,973

The company is exempt under the Companies Acts from the requirement for an audit.

The financial statements were approved by the Trustees on 12 September 2025

Signed by:  
  
EAD3432F72E24E6  
 Peter Hindmarsh  
 Chairman

Signed by:  
  
15554DFA08A246A  
 Benedict Jennings  
 Trustee

**CATHOLIC UNION CHARITABLE TRUST****NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024****1 Accounting policies**

The principal accounting policies adopted, judgments and key sources of estimation of uncertainty in the preparation of these financial statements are as follows.

**2 Basis of preparation**

These Financial Statements have been prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)) and the Charities Act 2011.

The company is entitled to exemption for the year ended 31 December 2024 from the audit requirement contained in section 477 of the Companies Act 2006. No member of the company has deposited a notice pursuant to section 476 of that Act requiring an audit of these financial statements.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

**3 Analysis of Expenditure**

The trustees have determined that the charity's expenditure other than direct charitable expenditure and governance costs should be allocated to charitable expenditure (60%) and fundraising (25%) with the remaining 15% being administration costs.

<b>Charitable expenditure</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Direct	163	35,261
Allocated	47,190	32,032
	<u>47,353</u>	<u>67,293</u>
<b>Fundraising expenditure</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Allocated	19,663	13,347
	<u>19,663</u>	<u>13,347</u>
<b>Administration expenditure</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Administration	78,650	53,387
Less allocated to		
Charitable expenditure (60%)	(47,190)	(32,032)
Fundraising expenditure (25%)	(19,663)	(13,347)
Balance to administration costs (15%)	<u>11,797</u>	<u>8,008</u>

**4 Trustees**

None of the trustees or any person connected with them received any remuneration but one trustee received reimbursement of expenses totalling £1,858 during the year (2023: none).

**5 Employees**

There were no employees during the year (2023: none). Included expenditure is the cost of salaries of £73,411 (2023: £50,654) recharged from the Catholic Union of Great Britain.

**CATHOLIC UNION CHARITABLE TRUST LIMITED**

England & Wales - Charity number 1137317

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# Accounts

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**CATHOLIC UNION CHARITABLE TRUST**

**DIRECTORS' AND TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

Registered charity number 1137317 (England)  
Registered company number 07333172 (England and Wales)  
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**CATHOLIC UNION CHARITABLE TRUST**  
**DIRECTORS' AND TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023**

The Directors, who are also the Trustees, present their report  
and the financial statements for the year ended 31 December 2023

## **1 Reference and Administrative Information**

The registered name of the charity is Catholic Union Charitable Trust Limited (CUCT). The address at which CUCT can be contacted is its registered office, 63 Jeddo Road, London, W12 9EE. The Trustees who served during the year and up to the date of this report were

James Bogle (Chairman to 3 February 2024)  
Richard Collyer-Hamlin  
Veronica Fulton  
Michael Henderson  
Peter Hindmarsh (appointed trustee and Chairman on 3 February 2024)  
Benedict Jennings (appointed 1 November 2023)  
Thomas Martin  
Michael Pritchett  
Robert Rigby  
Bernard Waddingham

None of the Trustees has any beneficial interest in CUCT. All the Trustees are members and Directors of CUCT and each guarantees to contribute £1 in the event of CUCT being wound up.

CUCT banks with CAF Bank Limited, 25 Kings Hill Avenue, Kings Hill, West Malling, ME19 4JQ.

## **2 Structure, Governance and Management**

CUCT was registered as a company limited by guarantee, number 07333172, on 2 August 2010 and with the Charities Commission for England and Wales as a charity, number 1137317, on 6 August 2010. CUCT is governed by its Memorandum and Articles of Association which were adopted on 2 August 2010. New Trustees are appointed by existing Trustees.

The Trustees have given consideration to the risks to which CUCT is exposed and satisfied themselves that systems or procedures are in place to manage those risks. Within that review, the Trustees reviewed the adequacy of CUCT's internal controls.

## **3 Objects and Activities**

CUCT's objects are the advancement of the Catholic religion for the public benefit by advancing Catholic moral and spiritual principles by holding educational seminars and conferences and other appropriate means. The Trustees have complied with their duty to have due regard to public benefit guidance produced by the Charity Commission.

Funds are raised by appeals to individuals and charities.

## **4 Achievements and Performance**

Standing order donations were £25,000, an increase from those received in 2022 (£22,500). There was a major appeal and one-off donations of £102,000 were received. Most standing order donations and some one-off donations were eligible for gift aid and £13,100 was received (2022: £5,000).

The annual Craigmyle Lecture was sponsored in 2023 and so there was no cost to CUCT (2022: £1,000). During the year, £300 (2022: £500) was spent on the Catholic Young Writer of the Year Award. There was no Lord's Prayer Project in 2023 (2022: cost £500).

The impact and benefit of the charitable activities which CUCT funds are very clear for those with whom we engage and whom we reach.

The funding for the CUCT Catholic Young Writer of the Year Award provided students in Catholic Secondary Schools with the opportunity to consider more deeply particular aspects of their Catholic faith, whilst at the same time developing their creative writing skills.

The on-line lectures and other events hosted by CUCT this year continued as in previous years to provide a distinctly Catholic input into the wider debates concerning religion and politics. They included talks by the UK's Ambassador to the Holy See, His Excellency Chris Trott, who spoke about the work of the UK's Embassy in the Vatican and the life of the Ambassador. Another lecture featured Raymond Friel OBE, who discussed his new book on Catholic Social Teaching. CUCT also promoted the annual Craigmyle Lecture, given this year by Dame Rachel de Souza OBE, who spoke about the spirit of her Catholic upbringing as a route to finding solutions to help improve the lives of England's children.



**CATHOLIC UNION CHARITABLE TRUST**  
**DIRECTORS' AND TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023 (continued)**

#### **4 Achievements and Performance (continued)**

Charitable expenditure increased to £67,300 (2022: £22,900). The main reason for this was the decision of The Trustees to support the activities of the Catholic Union of Great Britain with grants of £35,000 for this purpose. These grants, a new activity, were made possible by the funds built up in recent years and the significant increase in donations this year.

#### **5 Financial Review**

Donations received during the year were £127,500 (2022: £22,500). This significant increase followed appeals to many grant giving organisations and individual donors, most of the increase being one-off donations. Increased donations from individuals led to an increase in gift aid from £5,000 to £13,100. Investment income was of £3,600 (2022: £3,200) and interest receipts were £600 (2022: £100). Total income grew from £30,800 to £144,800. Expenditure on charitable activities, including allocated expenditure, amounted to £67,300 (2022: £22,900), the large increase reflecting the start of grants to the Catholic Union of Great Britain, with £35,000 being provided during the year. Fund-raising expenditure was £13,300 (2022: £8,700). Administration and governance costs were £9,000 (2022: £6,100). Total expenses were £89,600 (2022: £37,700). These amounts included £50,700 (2022: £32,200) incurred by charges from The Catholic Union of Great Britain (CUGB) for services provided by its staff. Before unrealised gains and losses on investments, income exceeded expenditure by £55,200 (2022: deficit £6,900).

The market value of the investments at the end of the year was £114,000 (2022: £109,800), an unrealised gain over the year of £4,200 (2022: £13,400 loss).

The charity's net assets increased during the year from £126,700 to £186,000 of which £114,000 is held in investments and £69,700 is in a bank deposit account.

#### **6 Reserves Policy**

The Trustees will build up reserves so that, at the end of any financial year, there are sufficient reserves to carry out the proposed activities for the following year.

#### **7 Trustees' responsibilities**

The Directors, who are also the Trustees, are responsible for preparing the Trustees' Report and Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the balance sheet date and of the incoming resources and application of resources, including the income and expenditure, for that year.

In preparing the financial statements, the Trustees are required to

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities Act 2011, the Charities (Accounts and Reports) Regulations and the provisions of the Memorandum and Articles of Association. They are also responsible for safeguarding the assets of the company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 5 March 2024

Thomas J Martin  
Trustee and Secretary

**INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES OF  
CATHOLIC UNION CHARITABLE TRUST**

I report to the charity trustees on my examination of the financial statements of the company for the year ended 31 December 2023, which are set out on pages 5 to 7.

**Responsibilities and basis of report**

As the trustees of the charity company (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination, I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- the financial statements do not accord with those accounting records; or
- the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Peter Seed FCA  
Moorgate Accountancy Ltd  
Chartered Accountants  
Moorgate House  
7b Station Road West  
Oxted  
RH8 9EE

**CATHOLIC UNION CHARITABLE TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023**

	Note	<b>2023</b> £	2022 £
<b>INCOMING RESOURCES</b>			
Donations	Standing orders	<b>25,115</b>	22,540
	One-off	<b>102,349</b>	-
Gift aid		<b>13,124</b>	4,945
Investment income		<b>3,559</b>	3,241
Interest		<b>651</b>	89
<b>Total income</b>		<b><u>144,798</u></b>	<u>30,815</u>
<b>RESOURCES EXPENDED</b>			
<b>Expenditure on charitable activities</b>	3	<b>(67,293)</b>	(22,882)
Fundraising expenditure	3	<b>(13,347)</b>	(8,695)
Administration costs	3	<b>(8,008)</b>	(5,217)
Governance costs - independent examination fee		<b>(1,000)</b>	(950)
<b>Total expenditure</b>		<b><u>(89,648)</u></b>	<u>(37,744)</u>
<b>Net expenditure for the year before revaluation of investments</b>		<b>55,150</b>	(6,929)
Unrealised (losses)/gains on revaluation of investments		<b>4,128</b>	(13,384)
<b>Net movement in funds</b>		<b>59,278</b>	(20,313)
<b>Reconciliation of funds</b>			
Total funds brought forward		<b>126,695</b>	147,008
<b>Total funds carried forward</b>		<b><u>185,973</u></b>	<u>126,695</u>

The Statement of Financial Activities complies with the requirements under the Companies Act 2006 for an Income and Expenditure Account.

**CATHOLIC UNION CHARITABLE TRUST**  
**BALANCE SHEET AS AT 31 DECEMBER 2023**

	Note	2023 £	2022 £
<b>Fixed assets</b>			
<b>Investments</b>			
Rathbone Income and Growth Fund	82,567 units	Cost <b>100,000</b>	100,000
		Revaluation <b>13,967</b>	9,839
		<b>113,967</b>	<b>109,839</b>
<b>Current assets</b>			
	Prepayments	<b>710</b>	635
	Debtor	-	1,027
	Cash at bank - deposit	<b>69,667</b>	16,030
	- current	<b>2,855</b>	1,141
		<b>73,232</b>	18,833
<b>Liabilities</b>			
	Creditors falling due within one year	<b>(1,226)</b>	(1,977)
	<b>Net current assets</b>	<b>72,006</b>	16,856
	<b>Total assets less current liabilities, total net assets</b>	<b>185,973</b>	126,695
<b>Funds of the charity</b>			
	Unrestricted funds	<b>185,973</b>	126,695
	<b>Total charity funds</b>	<b>185,973</b>	126,695

The company is exempt under the Companies Acts from the requirement for an audit.

The financial statements were approved by the Trustees on 5 March 2024

Peter Hindmarsh  
Chairman

B. J. Waddingham  
Trustee

## CATHOLIC UNION CHARITABLE TRUST

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

#### 1 Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation of uncertainty in the preparation of these financial statements are as follows.

#### 2 Basis of preparation

These Financial Statements have been prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)) and the Charities Act 2011.

The company is entitled to exemption for the year ended 31 December 2023 from the audit requirement contained in section 477 of the Companies Act 2006. No member of the company has deposited a notice pursuant to section 476 of that Act requiring an audit of these financial statements.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

#### 3 Analysis of Expenditure

The trustees have determined that the charity's expenditure other than direct charitable expenditure and governance costs should be allocated to charitable expenditure (60%) and fundraising (25%) with the remaining 15% being administration costs.

<b>Charitable expenditure</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Direct	35,261	2,013
Allocated	32,032	20,869
	67,293	22,882
<b>Fundraising expenditure</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Allocated	13,347	8,695
	13,347	8,695
<b>Administration expenditure</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Administration	53,387	34,781
Less allocated to		
Charitable expenditure (60%)	(32,032)	(20,869)
Fundraising expenditure (25%)	(13,347)	(8,695)
Balance to administration costs (15%)	8,008	5,217

#### 4 Trustees

None of the trustees or any person connected with them received any remuneration or reimbursement of expenses during the year (2022: none).

#### 5 Employees

There were no employees during the year (2022: none). Included expenditure is the cost of salaries of £50,654 (2022: £32,184) recharged from the Catholic Union of Great Britain.

**CATHOLIC UNION CHARITABLE TRUST LIMITED**

England & Wales - Charity number 1137317

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# Accounts

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**CATHOLIC UNION CHARITABLE TRUST**

**DIRECTORS' AND TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

Registered charity number 1137317 (England)  
Registered company number 07333172 (England and Wales)  
Registered Office: 63 Jeddo Road, London, W12 9EE

**CATHOLIC UNION CHARITABLE TRUST**  
**DIRECTORS' AND TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2022**

The Directors, who are also the Trustees, present their report  
and the financial statements for the year ended 31 December 2022

**1 Reference and Administrative Information**

The registered name of the charity is Catholic Union Charitable Trust Limited (CUCT). The address at which CUCT can be contacted is its registered office, 63 Jeddo Road, London, W12 9EE. The trustees who served during the year and up to the date of this report were

James Bogle (Chairman)  
Richard Collyer-Hamlin (appointed 15 November 2022)  
Christopher Colven (resigned 15 November 2022)  
Veronica Fulton (appointed 15 November 2022)  
Michael Henderson  
Thomas Martin  
Sarah Nagle (resigned 15 November 2022)  
Michael Pritchett (appointed 15 November 2022)  
Robert Rigby  
Priscilla Sharp (resigned 15 November 2022)  
Bernard Waddingham

None of the Trustees has any beneficial interest in CUCT. All the Trustees are members and Directors of CUCT

**2 Structure, Governance and Management**

CUCT was registered as a company limited by guarantee, number 07333172, on 2 August 2010 and with the Charities Commission for England and Wales as a charity, number 1137317, on 6 August 2010. CUCT is governed by its Memorandum and Articles of Association which were adopted on 2 August 2010. New Trustees are appointed by existing Trustees.

The Trustees have given consideration to the risks to which CUCT is exposed and satisfied themselves that systems or procedures are in place to manage those risks. Within that review, the Trustees reviewed the adequacy of CUCT's internal controls.

**3 Objects and Activities**

CUCT's objects are the advancement of the Catholic religion for the public benefit by advancing Catholic moral and spiritual principles by holding educational seminars and conferences and other appropriate means. The Trustees have complied with their duty to have due regard to public benefit guidance produced by the Charity Commission.

Funds are raised by appeals to individuals and charities.

**4 Achievements and Performance**

Standing order donations were £22,500, much the same as those of the previous year (£22,900) which had included a one-off donation. Most donations except those from charities are eligible for gift aid and £5,000 was received (2021: £5,000).

Activities in 2022 were limited because of the restrictions imposed in relation to coronavirus. During the year, £1,000 (2021: £700) was spent on lectures, £500 (2021: £300) on the Catholic Young Writer of the Year Award and £500 (2021: £nil) on the Lord's Prayer Project.

The impact and benefit of the charitable activities which CUCT funds are very clear for those with whom we engage and whom we reach, even in the difficult context of the Covid-19 pandemic.

The funding for the CUCT Catholic Young Writer of the Year Award provided students in Catholic Secondary Schools with the opportunity to consider more deeply particular aspects of their Catholic faith, whilst at the same time developing their creative writing skills.

The on-line lectures hosted by CUCT this year continued as in previous years to provide a distinctly Catholic input into the wider debates concerning religion and politics. They included the annual Craigmyle Lecture, given this year by Baroness Hollins (a crossbench life peer and former President of both the Royal College of Psychiatrists and the British Medical Association) speaking on the subject of 'Keeping Children and Vulnerable Adults Safe – Insights from the Vatican'. Other events hosted by CUCT in 2022 included a talk by Dr Dermot Kearney, who spoke passionately about his experience of treatments offered to women who wish to reverse the effect of a drug taken to produce an abortion, and one by Alasdair Henderson, a barrister and Commissioner of the Equality and Human Rights Commission, who spoke about the work of the Commission.

**CATHOLIC UNION CHARITABLE TRUST**  
**DIRECTORS' AND TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2022 (continued)**

**5 Financial Review**

Donations received during the year were £22,500 (2021: £21,880). These were augmented by gift aid of £5,000 (2021: £5,000), investment income of £3,200 (2021: £2,700) and interest of £100 (2021: £nil), giving total income of £30,800 (2021: £30,600). Expenditure on charitable activities, including allocated expenditure, amounted to £22,900 (2021: £18,900). Fund-raising expenditure was £8,700 (2021: £7,500). Administration and governance costs were £6,100 (2021: £5,400). Total expenses were £37,700 (2021: £31,800). These amounts included £32,200 (2021: £27,000) incurred by charges from The Catholic Union of Great Britain (CUGB) for services provided by its staff. Before unrealised losses and gains on investments, expenditure exceeded income by £6,900 (2021: £1,100).

The market value of the investments at the end of the year was £109,800 (2021: £123,200), an unrealised loss of £13,400 (2021: £9,600 gain).

The charity's net assets reduced during the year from £147,000 to £126,700 of which £109,800 is held in investments and £16,100 is in a bank deposit account.

**6 Reserves Policy**

The Trustees will build up reserves so that, at the end of any financial year, there are sufficient reserves to carry out the proposed activities for the following year.

**7 Trustees' responsibilities**

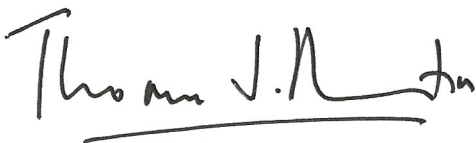
The Directors, who are also the Trustees, are responsible for preparing the Trustees' Report and Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the balance sheet date and of the incoming resources and application of resources, including the income and expenditure, for that year.

In preparing the financial statements, the Trustees are required to

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities Act 2011, the Charities (Accounts and Reports) Regulations and the provisions of the Memorandum and Articles of Association. They are also responsible for safeguarding the assets of the company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 21 June 2023



Thomas J Martin  
Trustee and Secretary

**INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES OF  
CATHOLIC UNION CHARITABLE TRUST**

I report to the charity trustees on my examination of the financial statements of the company for the year ended 31 December 2022, which are set out on pages 5 to 7.

**Responsibilities and basis of report**

As the trustees of the charity company (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination, I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- the financial statements do not accord with those accounting records; or
- the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



21st June 2023

Peter Seed FCA  
Moorgate Accountancy Ltd  
Chartered Accountants  
Downview House  
141-143 Station Road East  
Oxted  
RH8 0QE

**CATHOLIC UNION CHARITABLE TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022**

	Note	2022 £	2021 £
<b>INCOMING RESOURCES</b>			
Donations	Standing orders	<b>22,540</b>	21,880
	One-off	-	1,000
Gift aid		<b>4,945</b>	4,978
Investment income		<b>3,241</b>	2,752
Interest		<b>89</b>	2
<b>Total income</b>		<b><u>30,815</u></b>	<b><u>30,612</u></b>
<b>RESOURCES EXPENDED</b>			
<b>Expenditure on charitable activities</b>	3	<b>(22,882)</b>	(18,911)
Fundraising expenditure	3	<b>(8,695)</b>	(7,464)
Administration costs	3	<b>(5,217)</b>	(4,478)
Governance costs - independent examination fee		<b>(950)</b>	(900)
<b>Total expenditure</b>		<b><u>(37,744)</u></b>	<b><u>(31,753)</u></b>
<b>Net expenditure for the year before revaluation of investments</b>		<b>(6,929)</b>	(1,141)
Unrealised (losses)/gains on revaluation of investments		<b>(13,384)</b>	9,660
<b>Net movement in funds</b>		<b>(20,313)</b>	8,519
<b>Reconciliation of funds</b>			
Total funds brought forward		<b>147,008</b>	138,489
<b>Total funds carried forward</b>		<b><u>126,695</u></b>	<b><u>147,008</u></b>

The Statement of Financial Activities complies with the requirements under the Companies Act 2006 for an Income and Expenditure Account.

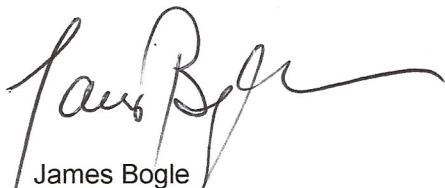
CATHOLIC UNION CHARITABLE TRUST

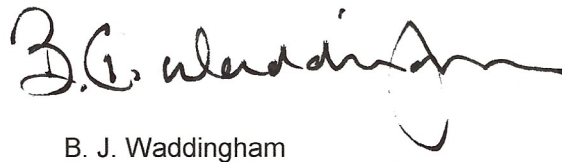
BALANCE SHEET AS AT 31 DECEMBER 2022

	Note	2022 £	2021 £
<b>Fixed assets</b>			
<b>Investments</b>			
Rathbone Income and Growth Fund	82,567 units	Cost 100,000	100,000
		Revaluation 9,839	23,223
		<b>109,839</b>	<b>123,223</b>
<b>Office equipment</b>	4	-	-
<b>Total fixed assets</b>		<b>109,839</b>	<b>123,223</b>
<b>Current assets</b>			
Prepayments		635	638
Debtor		1,027	-
Cash at bank - deposit		16,030	21,450
- current		1,141	2,657
		<b>18,833</b>	<b>24,745</b>
<b>Liabilities</b>			
Creditors falling due within one year		(1,977)	(960)
<b>Net current assets</b>		<b>16,856</b>	<b>23,785</b>
<b>Total assets less current liabilities, total net assets</b>		<b>126,695</b>	<b>147,008</b>
<b>Funds of the charity</b>			
Unrestricted funds		126,695	147,008
<b>Total charity funds</b>		<b>126,695</b>	<b>147,008</b>

The company is exempt under the Companies Acts from the requirement for an audit.

The financial statements were approved by the Trustees on 21 June 2023

  
James Bogle  
Chairman

  
B. J. Waddingham  
Trustee and Treasurer

# CATHOLIC UNION CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

### 1 Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation of uncertainty in the preparation of these financial statements are as follows.

### 2 Basis of preparation

These Financial Statements have been prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)) and the Charities Act 2011.

The company is entitled to exemption for the year ended 31 December 2022 from the audit requirement contained in section 477 of the Companies Act 2006. No member of the company has deposited a notice pursuant to section 476 of that Act requiring an audit of these financial statements.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

### 3 Analysis of Expenditure

The trustees have determined that the charity's expenditure other than direct charitable expenditure and governance costs should be allocated to charitable expenditure (60%) and fundraising (25%) with the remaining 15% being administration costs.

<b>Charitable expenditure</b>	<b>2022</b>	2021
	<b>£</b>	<b>£</b>
Direct	2,013	999
Allocated	20,869	17,912
	22,882	18,911

<b>Fundraising expenditure</b>	<b>2022</b>	2021
	<b>£</b>	<b>£</b>
Allocated	8,695	7,464
	8,695	7,464

<b>Administration expenditure</b>	<b>2022</b>	2021
	<b>£</b>	<b>£</b>
Administration	34,781	29,854
Less allocated to		
Charitable expenditure (60%)	(20,869)	(17,912)
Fundraising expenditure (25%)	(8,695)	(7,464)
Balance to administration costs (15%)	5,217	4,478

<b>4 Fixed assets</b>	Office equipment	Cost	Depreciation	Net
		£	£	£
	At 31 December 2022 and 2021	589	(589)	-
		589	(589)	-

### 5 Trustees

None of the trustees or any person connected with them received any remuneration or reimbursement of expenses during the year (2021: none).

### 6 Employees

There were no employees during the year (2021: none). Included expenditure is the cost of salaries of £32,183 (2021: £26,966) recharged from the Catholic Union of Great Britain.

**CATHOLIC UNION CHARITABLE TRUST LIMITED**

England & Wales - Charity number 1137317

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# Accounts

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**CATHOLIC UNION CHARITABLE TRUST**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

Registered charity number 1137317 (England)  
Registered company number 07333172 (England and Wales)  
Registered Office: 63 Jeddo Road, London, W12 9EE

**CATHOLIC UNION CHARITABLE TRUST**  
**TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2021**

The Trustees present their report and the financial statements for the year ended 31 December 2021

**1 Reference and Administrative Information**

The registered name of the charity is Catholic Union Charitable Trust Limited (CUCT). The address at which CUCT can be contacted is its registered office, 63 Jeddo Road, London, W12 9EE. The trustees who served during the year and up to the date of this report were

James Bogle (Chairman)  
Christopher Colven  
Michael Henderson  
Thomas Marlin  
Sarah Nagle  
Robert Rigby  
Priscilla Sharp  
Bernard Waddingham

None of the Trustees has any beneficial interest in CUCT. All the Trustees are members and Directors of CUCT and each guarantees to contribute £1 in the event of CUCT being wound up.

CUCT banks with CAF Bank Limited, 25 Kings Hill Avenue, Kings Hill, West Malling, ME19 4JQ.

**2 Structure, Governance and Management**

CUCT was registered as a company limited by guarantee, number 07333172, on 2 August 2010 and with the Charities Commission for England and Wales as a charity, number 1137317, on 6 August 2010. CUCT is governed by its Memorandum and Articles of Association which were adopted on 2 August 2010. New Trustees are appointed by existing Trustees.

The Trustees have given consideration to the risks to which CUCT is exposed and satisfied themselves that systems or procedures are in place to manage those risks. Within that review, the Trustees reviewed the adequacy of CUCT's internal controls.

**3 Objects and Activities**

CUCT's objects are the advancement of the Catholic religion for the public benefit by advancing Catholic moral and spiritual principles by holding educational seminars and conferences and other appropriate means. The Trustees have complied with their duty to have due regard to public benefit guidance produced by the Charity Commission.

Funds are raised by appeals to individuals and charities.

**4 Achievements and Performance**

Standing order donations were £21,900, a little lower than those of the previous year (£23,700). One-off donations of £1,000 (2020: £nil) were received. Most donations except those from charities are eligible for gift aid and £5,000 was received (2020: £5,200).

Activities during the year were very limited because of the restrictions imposed in relation to coronavirus, although three lectures were broadcast online. During the year, £700 (2020: £500) was spent on lectures, £300 (2020: £400) on the Catholic Young Writer of the Year Award and £nil (2019: £1,300) on an Awareness Mass at the Church of the Immaculate Conception, Farm Street, London. There were no expenses for the Lord's Prayer Project (2020: £nil).

The impact and benefit of the charitable activities which CUCT funds are very clear for those we engage with and reach, even in the difficult context of the Covid-19 pandemic.

The funding for the CUCT Catholic Young Writer of the Year Award provided students in Catholic Secondary Schools with the opportunity to consider more deeply particular aspects of their Catholic faith, whilst at the same time developing their creative writing skills.

The on-line lectures hosted this year by CUCT have been able to provide a distinctly Catholic input into the wider debates concerning religion and politics. They included the annual Craigmyle lecture given this year by Sir James Macmillan CBE, in which he reflected on the deep relationship between the arts, culture and Catholicism. The two other lectures presented online were on Christian Art and on Artificial Intelligence.

**CATHOLIC UNION CHARITABLE TRUST**  
**TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2021 (continued)**

**5 Financial Review**

Donations received during the year were £22,900 (2020: £23,700). These were augmented by gift aid of £5,000 (2020: £5,200), investment income of £2,700 (2020: £1,000) with no interest (2020: £100), giving total income of £30,600 (2020: £30,000). Expenditure on charitable activities, including allocated expenditure, amounted to £18,900 (2020: £18,700). Fund-raising expenditure was £7,500 (2020: £6,900). Administration and governance costs were £5,400 (2020: £5,000). Total expenses were £31,800 (2020: £30,600). These amounts included £27,000 (2020: £24,400) incurred by charges from The Catholic Union of Great Britain (CUGB) for services provided by its staff. Before gains on investments, expenditure exceeded income by £1,100 (2020: £500).

The market value of the investments at the end of the year was £123,200 (2020: £113,600), a gain of £9,600 (2020: £13,600).

The charity's net assets increased during the year from £138,500 to £147,000 of which £123,200 is held in investments and £21,500 is in a bank deposit account.

**6 Reserves Policy**

The Trustees will build up reserves so that, at the end of any financial year, there are sufficient reserves to carry out the proposed activities for the following year.

Approved by the Trustees on

24 / 3 / 2022

Thomas J Martin  
Trustee and Secretary

**INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES OF  
CATHOLIC UNION CHARITABLE TRUST**

I report to the charity trustees on my examination of the financial statements of the company for the year ended 31 December 2021, which are set out on pages 5 to 8.

**Responsibilities and basis of report**

As the trustees of the charity company (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination, I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's report**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe: (1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or (2) the financial statements do not accord with those accounting records; or (3) the financial statements do not comply with the accounting requirements of section 395 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or (4) the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Peter Seed FCA  
Moorgate Accountancy Ltd  
Chartered Accountants  
Moorgate House  
7b Station Road West  
Oxford  
RH8 9EE

March 2022

CATHOLIC UNION CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	2021 £	2020 £
<b>Income</b>			
Donations	Standing orders One-off	21,880 1,000	23,692 -
Gift aid		4,978	5,172
Investment income		2,752	1,037
Interest		2	70
<b>Total income</b>		<u>30,612</u>	<u>29,971</u>
<b>Expenditure on charitable activities</b>			
<b>Total charitable expenditure</b>	4	(18,911)	(18,715)
Fundraising expenditure	4	(7,464)	(6,847)
Administration costs	4	(4,478)	(4,109)
Governance costs - independent examination fee		(900)	(870)
<b>Total expenditure</b>		<u>(31,753)</u>	<u>(30,541)</u>
<b>Net (expenditure)/income for the year before gains on investments</b>			
		(1,141)	(570)
Unrealised gains on revaluation of investments		9,660	13,563
<b>Net movement in funds</b>		<u>8,519</u>	<u>12,993</u>
<b>Reconciliation of funds</b>			
Total funds brought forward		138,489	125,496
<b>Total funds carried forward</b>		<u>147,008</u>	<u>138,489</u>

The Statement of Financial Activities complies with the requirements under the Companies Act 2006 for an Income and Expenditure Account.

**CATHOLIC UNION CHARITABLE TRUST**  
**BALANCE SHEET AS AT 31 DECEMBER 2021**

			2021	2020
			£	£
		Note		
<b>Investments</b>				
Rathbone Income and Growth Fund	82,567 units	Cost	100,000	100,000
		Revaluation	23,223	13,563
			<u>123,223</u>	<u>113,563</u>
<b>Office equipment</b>		5	0	0
<b>Fixed assets</b>			<u>123,223</u>	<u>113,563</u>
<b>Current assets</b>				
	Debtors		-	-
	Prepayments		638	618
	Cash at bank - deposit		21,450	21,448
	- current		2,657	3,790
			<u>24,745</u>	<u>25,856</u>
<b>Liabilities</b>				
Creditors falling due within one year			(960)	(930)
<b>Net current assets</b>			<u>23,785</u>	<u>24,926</u>
<b>Net assets</b>			<u>147,008</u>	<u>138,489</u>
<b>The funds of the charity</b>				
Unrestricted funds			<u>147,008</u>	<u>138,489</u>
<b>Total charity funds</b>			<u>147,008</u>	<u>138,489</u>

The company is exempt under the Companies Acts from the requirement for an audit.

The financial statements were approved by the Trustees on

24/03/2022

James Bogle  
Chairman

B. J. Waddingham  
Trustee and Treasurer

## CATHOLIC UNION CHARITABLE TRUST

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

#### 1 Trustees' responsibilities

The Directors, who are also the Trustees, are responsible for preparing the Trustees' Report and Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the balance sheet date and of the incoming resources and application of resources, including the income and expenditure, for that year.

In preparing the financial statements, the Trustees are required to

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities Act 2011, the Charities (Accounts and Reports) Regulations and the provisions of the Memorandum and Articles of Association. They are also responsible for safeguarding the assets of the company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### 2 Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation of uncertainty in the preparation of these financial statements are as follows.

#### 3 Basis of preparation

These Financial Statements have been prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)) and the Charities Act 2011.

The company is entitled to exemption for the year ended 31 December 2021 from the audit requirement contained in section 477 of the Companies Act 2006. No member of the company has deposited a notice pursuant to section 476 of that Act requiring an audit of these financial statements.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

CATHOLIC UNION CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021 (continued)

4 Analysis of Expenditure

The trustees have determined that the charity's expenditure other than direct charitable expenditure and governance costs should be allocated to charitable expenditure (60%) and fundraising (25%) with the remaining 15% being administration costs.

<b>Charitable expenditure</b>		<b>2021</b>	<b>2020</b>	
		£	£	
	Direct	999	2,282	
	Allocated	17,912	16,433	
		<u>18,911</u>	<u>18,715</u>	
<b>Fundraising expenditure</b>		<b>2021</b>	<b>2020</b>	
		£	£	
	Allocated	7,464	6,847	
		<u>7,464</u>	<u>6,847</u>	
<b>Administration expenditure</b>		<b>2021</b>	<b>2020</b>	
		£	£	
	Administration (incl. depreciation £0 (2020: £145))	29,854	27,389	
	Less allocated to			
	Charitable expenditure (60%)	(17,912)	(16,433)	
	Fundraising expenditure (25%)	(7,464)	(6,847)	
	Balance to administration costs (15%)	<u>4,478</u>	<u>4,109</u>	
<b>5 Fixed assets</b>	<b>Office equipment</b>	<b>Cost</b>	<b>Depreciation</b>	<b>Net</b>
		£	£	£
	At 1 January 2020	589	(444)	145
	Charge for the year (25% straight line)	-	(145)	(145)
	At 31 December 2020	589	(589)	-
	Charge for the year (25% straight line)	-	-	-
	At 31 December 2021	<u>589</u>	<u>(589)</u>	<u>-</u>

6 Trustees

None of the trustees or any person connected with them received any remuneration during the year (2020: none).

7 Employees

There were no employees during the year (2020: none).

**CATHOLIC UNION CHARITABLE TRUST LIMITED**

England & Wales - Charity number 1137317

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# Accounts

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**CATHOLIC UNION CHARITABLE TRUST**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2020**

Registered charity number 1137317 (England)  
Registered company number 07333172 (England and Wales)  
Registered Office: 63 Jeddo Road, London, W12 9EE

**CATHOLIC UNION CHARITABLE TRUST**  
**TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2020**

The Trustees present their report and the financial statements for the year ended 31 December 2020

**1 Reference and Administrative Information**

The registered name of the charity is Catholic Union Charitable Trust Limited (CUCT). The address at which CUCT can be contacted is its registered office, 63 Jeddo Road, London, W12 9EE. The trustees who served during the year and up to the date of this report were

James Bogle (Chairman)  
Christopher Colven  
Michael Henderson  
Thomas Martin  
Sarah Nagle  
Robert Rigby  
Priscilla Sharp  
Bernard Waddingham

None of the Trustees has any beneficial interest in CUCT. All the Trustees are members and Directors of CUCT and each guarantees to contribute £1 in the event of CUCT being wound up.

**2 Structure, Governance and Management**

CUCT was registered as a company limited by guarantee, number 07333172, on 2 August 2010 and with the Charities Commission for England and Wales as a charity, number 1137317, on 6 August 2010. CUCT is governed by its Memorandum and Articles of Association which were adopted on 2 August 2010. New Trustees are appointed by existing Trustees.

The Trustees have given consideration to the risks to which CUCT is exposed and satisfied themselves that systems or procedures are in place to manage those risks. Within that review, the Trustees reviewed the adequacy of CUCT's internal controls.

**3 Objects and Activities**

CUCT's objects are the advancement of the Catholic religion for the public benefit by advancing Catholic moral and spiritual principles by holding educational seminars and conferences and other appropriate means. The Trustees have complied with their duty to have due regard to public benefit guidance produced by the Charity Commission.

Funds are raised by appeals to individuals and charities.

**4 Achievements and Performance**

Standing order donations were £23,700, a little lower than those of the previous year (£25,600). No one-off donations were received (2019: £9,000). Most donations except those from charities are eligible for gift aid and £5,200 was received (2019: £6,700).

Activities during the year were very limited because of the restrictions imposed in relation to coronavirus, although three lectures were broadcast online. During the year, £500 (2019: £1,500) was spent on lectures, £400 (2019: £300) on the Catholic Young Writers Award, £1,300 (2019: £1,300) on an Awareness Mass at the Church of the Immaculate Conception, Farm Street, London. There were no expenses for the Lord's Prayer Project (2019: £100).

The impact and benefit of the charitable activities which CUCT funds are very clear for those we engage with and reach, even in the difficult context of the Covid-19 pandemic.

The funding for the CUCT Catholic Young Writers Award provided students in Catholic Secondary Schools with the opportunity to consider more deeply particular aspects of their Catholic faith, whilst at the same time developing their creative writing skills.

The on-line lectures hosted this year by CUCT have been able to provide a distinctly Catholic input into the wider debates concerning religion and politics. They included the annual Craigmyle lecture given this year by Sir James Macmillan CBE, in which he reflected on the deep relationship between the arts, culture and Catholicism. The two other lectures presented online were on Christian Art and on Artificial Intelligence.

**CATHOLIC UNION CHARITABLE TRUST**  
**TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2020 (continued)**

**5 Financial Review**

Donations received during the year were £23,700 (2019: £34,600). This was augmented by gift aid of £5,200 (2019: £6,700), investment income of £1,000 (2019: £nil) and interest of £100 (2019: £200), giving total income of £30,000 (2019: £41,500). Expenditure on charitable activities, including allocated expenditure, amounted to £18,700 (2019: £17,400). Administration and governance costs were £5,000 (2019: £4,500). Fund-raising expenditure was £6,800 (2019: £5,900). Total expenses were £30,609 (2019: £27,800). These amounts included £24,400 (2019: £20,600) incurred by charges from The Catholic Union of Great Britain (CUGB) for services provided by its staff. Before gains on investments, expenditure exceeded income by £600 (2019: surplus £13,700).

During the year, the Trustees decided that some of the funds available should be invested and, in May, 82,417 units in the Rathbone Income and Growth Fund were acquired. Income received during the year was £1,000. The market value of the investments at the end of the year was £113,563, a gain of £13,563.

The charity's net assets increased during the year from £125,500 to £138,439 of which £113,563 is held in

**6 Independent Examiner**

Richardson Watson & Co has merged with Moorgate Chartered Accountants and has therefore resigned as Independent Examiners of the Charity. Moorgate is a trading name of Moorgate Accountancy Limited which is a registered statutory auditor. The Trustees have appointed Moorgate Accountancy Limited as Independent Examiners of the Charity's Trustees' Report and Financial Statements.

**7 Reserves Policy**

The Trustees will build up reserves so that, at the end of any financial year, there are sufficient reserves to carry out the proposed activities for the following year.

Approved by the Trustees on 11 March 2021

Thomas J Martin  
Trustee and Secretary

**INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES OF  
CATHOLIC UNION CHARITABLE TRUST**

I report to the charity trustees on my examination of the financial statements of the company for the year ended 31 December 2020, which are set out on pages 5 to 8.

**Responsibilities and basis of report**

As the trustees of the charity company (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination, I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's report**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe: (1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or (2) the financial statements do not accord with those accounting records; or (3) the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or (4) the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Peter Seed FCA  
Moorgate Accountancy Ltd  
Chartered Accountants  
Moorgate House  
7b Station Road West  
Oxted

## CATHOLIC UNION CHARITABLE TRUST

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	2020 £	2019 £
<b>Income</b>			
Donations	Standing orders One-off	23,692	25,601
		-	9,050
Gift aid		5,172	6,667
Investment income		1,037	-
Interest		70	175
<b>Total income</b>		<u>29,971</u>	<u>41,493</u>
<b>Expenditure on charitable activities</b>	4	<u>(18,715)</u>	<u>(17,423)</u>
<b>Total charitable expenditure</b>		<u>(18,715)</u>	<u>(17,423)</u>
Fundraising expenditure	4	(6,847)	(5,928)
Administration costs	4	(4,109)	(3,557)
Governance costs - independent examination fee		(870)	(870)
<b>Total expenditure</b>		<u>(30,541)</u>	<u>(27,778)</u>
<b>Net (expenditure)/income for the year before gains on investments</b>		(570)	13,715
Unrealised gains on revaluation of investments		13,563	-
<b>Net movement in funds</b>		<u>12,993</u>	<u>13,715</u>
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>125,496</u>	<u>111,781</u>
<b>Total funds carried forward</b>		<u>138,489</u>	<u>125,496</u>

The Statement of Financial Activities complies with the requirements under the Companies Act 2006 for an Income and Expenditure Account.

**CATHOLIC UNION CHARITABLE TRUST**  
**BALANCE SHEET AS AT 31 DECEMBER 2020**

			2020	2019
			£	£
			Note	
<b>Investments</b>				
Rathbone Income and Growth Fund	82,417 units	Cost	100,000	-
		Revaluation	13,563	-
			<u>113,563</u>	<u>-</u>
<b>Office equipment</b>			5	145
<b>Fixed assets</b>			<u>113,563</u>	<u>145</u>
<b>Current assets</b>				
	Debtors		-	175
	Prepayments		618	623
	Cash at bank - deposit		21,448	4,105
	- current		3,790	121,378
			<u>25,856</u>	<u>126,281</u>
<b>Liabilities</b>				
Creditors falling due within one year			(930)	(930)
<b>Net current assets</b>			<u>24,926</u>	<u>125,351</u>
<b>Net assets</b>			<u>138,489</u>	<u>125,496</u>
<b>The funds of the charity</b>				
Unrestricted funds			138,489	125,496
<b>Total charity funds</b>			<u>138,489</u>	<u>125,496</u>

The company is exempt under the Companies Acts from the requirement for an audit.

The financial statements were approved by the Trustees on 11 March 2021

James Bogle  
Chairman

B. J. Waddingham  
Trustee and Treasurer

## CATHOLIC UNION CHARITABLE TRUST

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

#### 1 Trustees' responsibilities

The Directors, who are also the Trustees, are responsible for preparing the Trustees' Report and Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the balance sheet date and of the incoming resources and application of resources, including the income and expenditure, for that year.

In preparing the financial statements, the Trustees are required to

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities Act 2011, the Charities (Accounts and Reports) Regulations and the provisions of the Memorandum and Articles of Association. They are also responsible for safeguarding the assets of the company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### 2 Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation of uncertainty in the preparation of these financial statements are as follows.

#### 3 Basis of preparation

These Financial Statements have been prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)) and the Charities Act 2011.

The company is entitled to exemption for the year ended 31 December 2019 from the audit requirement contained in section 477 of the Companies Act 2006. No member of the company has deposited a notice pursuant to section 476 of that Act requiring an audit of these financial statements.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

CATHOLIC UNION CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020 (continued)

4 Analysis of Expenditure

The trustees have determined that the charity's expenditure other than direct charitable expenditure and governance costs should be allocated to charitable expenditure (60%) and fundraising (25%) with the remaining 15% being administration costs.

Charitable expenditure		2020	2019
		£	£
Direct		2,282	3,195
Allocated		16,433	14,228
		<u>18,715</u>	<u>17,423</u>
Fundraising expenditure		2020	2019
		£	£
Allocated		6,847	5,928
		<u>6,847</u>	<u>5,928</u>
Administration expenditure		2020	2019
		£	£
Administration (incl. depreciation £145 (2019: £148))		27,389	23,713
Less allocated to			
Charitable expenditure (60%)		(16,433)	(14,228)
Fundraising expenditure (25%)		(6,847)	(5,928)
Balance to administration costs (15%)		<u>4,109</u>	<u>3,557</u>
5 Fixed assets			
Office equipment	Cost	Depreciation	Net
	£	£	£
At 1 January 2019	589	(296)	293
Charge for the year (25% straight line)	-	(148)	(148)
At 31 December 2019	589	(444)	145
Charge for the year (25% straight line)	-	(145)	(145)
At 31 December 2020	<u>589</u>	<u>(589)</u>	<u>-</u>

6 Trustees

None of the trustees or any person connected with them received any remuneration during the year (2019: none).

7 Employees

There were no employees during the year (2019: none).