

Company registration number: 07300148

Charity registration number: 1137310

High Cross Church Camberley

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2024

Stewart & Co Accountants LLP
Knoll House
Knoll Road
Camberley
Surrey
GU15 3SY

High Cross Church Camberley

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High Cross Church Camberley

Reference and Administrative Details

Secretary	M Glauert
Charity Registration Number	1137310
Company Registration Number	07300148
Registered Office	High Cross Church Knoll Road Camberley Surrey GU15 3SY
Independent Examiner	Stewart & Co Accountants LLP Knoll House Knoll Road Camberley Surrey GU15 3SY

High Cross Church Camberley

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2024.

Objectives and activities

Objects and aims

The objective of the Church is to Glorify God, to promote the Christian faith, and to reach out to those in need in the local and wider community. All are welcome at High Cross.

Major Activities and significant matters related to the year ended 31 December 2024

The usual activities supported by the church for the elderly have improved as the world learns to live with Covid. Some of our elderly members still feel too vulnerable to visit the church premises however, our pastoral system of supporting members continued with regular phone calls and some home visits. Also, the Church has invested in equipment to be able to broadcast the service via our YouTube channel to allow anyone to view the weekly service which was installed during the first half of 2024.

Public benefit

The trustees have considered the guidance provided by the Charity Commission in connection with public benefit and the work of the church.

The Church carries out its mission by providing Christian teaching to all who wish it, and pastoral care and oversight of the elderly and the young, through a network of pastoral assistants and an employed family worker. The Church supports those suffering from different forms of dementia with its Melodies for the Mind Club. The Church's concourse area is open for informal gatherings with a café open to purchase food and drink. The Church also supports a couple of the local care homes by providing a short Sunday service in the afternoons for their residents.

The Church is a seven-day centre, as well as a place of traditional worship, with a large Café. The numerous rooms and facilities within the building are hired out to local charities and non-profit making organisations within the community. Many courses are run by the local authority and U3A. We also have theatre productions, conferences and concerts held regularly in either the theatre or main sanctuary.

It is also actively involved in Ecumenical projects with "Churches together in Camberley". Our Children and Family Workers run day and evening activities for children, within the safety of the church.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

During the year ended 31 December 2024 the church had a total income of £226,000 (2023: £219,162). This total included: offerings and gifts - £56,929 (2023: £57,199); tax recoverable - £16,324 (2023: £16,635); other income and donations - £17,408 (2023: £22,905); Lay Worker Grants - £4,126 (2023: £4,107); Special Collections - £2,276 (2023: £3,862); Income from church lettings and parking - £112,304 (2023: £100,519); bank and investment income - £16,633 (2023: £13,935).

Total Expenditure for the year was £228,192 (2023: £225,049). Of this total, significant costs were: ministry direct costs - £74,033 (2023: £73,733); Benevolent payments - £2,619 (2023: £3,929); Other church costs - £377 (2023: £701) and support costs - £151,163 (2023: £146,686).

High Cross Church Camberley

Trustees' Report

The Church building is vested, by deed, in the United Reformed Church (Wessex) Trust Ltd, as Trustees on behalf of the United Reformed Church and the Methodist Church. Use of the building by the two local churches is governed by a Sharing Agreement dated 13 February 1990. The Trustees have funds invested to provide for exceptional repairs and renovations that may become necessary for the building. Income from those funds may be used to meet expenses connected with the Church Building. The local churches have no right to those Funds on dissolution of the sharing arrangements.

The Church derives its income from two main sources - regular giving and donations by its members under Gift Aid Schemes and hiring out its premises to organisations within the community.

Its two main expenditures are the costs of running the buildings and the cost of its ministers. The Ministers are employed by the two denominations who then levy their costs on the Church. Volunteers assist in some of the tasks necessary for running the church, however it has paid staff and contractor (caretaking) to look after the building and run its trading activities.

The Church has continued with its programme of building and equipment renovations with the replacement of lighting by LED's in the Chapel with the office and back entrance to be completed in 2024. The upgrade of the multimedia system (to broadcast services on social media more effectively) was purchased in September 2024 with the installation completed in early 2024. The Church's flat was refurbished in late 2023 and the flat has been rented out starting in March 2024.

The Financial results for the church in 2024 ended up being a small surplus for the year mainly due to an increase in income from the parking charges and investment income as the economy has started to perform vs. 2023. The Church is continually examining the expenses and finding additional ways to reduce this figure.

The Church also has had issues with the roof of the building and in late 2024, the decision was made to have it replaced. Looking into the next year, the Church will be starting to fundraise for this project along side investigating grants to assist with this substantial expense.

Policy on reserves

The churches policy is to hold 6 months overhead expenditure in unrestricted funds. This equates to a little over £105,000 and General Reserves currently stand at £108,960. Designated Funds increased overall by £14,194 due to a large increase in the value of the investments and a £9,000 bequest to be used to replenish funds in the Heather Wright building account which the expense of the new AV equipment came out from. The Fund now stands at £205,971. Restricted Funds stand at £1,214.

Investment policy and objectives

The Trustees have invested substantial amounts in both Methodist and URC denominational Investments Funds, as well as with Invesco and Charities Investment Managers, which are deemed to be low risk.

High Cross Church Camberley

Trustees' Report

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	S Wright
	E Williams
	G Foster
	M Glauert
Secretary:	M Glauert
Church Leaders:	Rev M Thomason
	Rev S Gardner
	Mrs L Alderman
	Mrs P Boyle
	Mrs V Crandley
	Mrs M Glauert
	Mrs G Foster
	Mrs S Knight (appointed March 2024)
	Mrs A Markwick
	Ms N Moutia (retired November 2024)
	Mr M Riddy
	Mr R Salt
	Mrs A Whillis
	Mrs E Williams
	Mr J Wood
	Ms S Wright

Structure, governance and management

Structure

High Cross Church was formed by the coming together of the local United Reformed Church and the local Methodist Church in 1990 when the two previous buildings were given up and a new modern building erected in Knoll Road.

Since that time, High Cross has operated as an unincorporated charity, and, in common with most denominations, was not required to register with the Charity Commission as a separate entity until 2010. On 31st December 2010 all the assets and liabilities of the unincorporated body were transferred to High Cross Church Camberley Ltd, and the previously unincorporated body ceased to operate.

High Cross Church Camberley

Trustees' Report

Management

Church Leaders are appointed by the Church Members to sit on Church Council to manage the business and pastoral affairs of the Church. The Church Council appoints certain leaders to be Trustees and Directors of the Company. The Trustees and Directors are as set out on page 1.

There is also a Management Committee, responsible for managing the day-to-day operational activities of the Church, which reports to Church Council.

Major risks and management of those risks

The trustees have considered the major risks to which the church is exposed, and where appropriate have put in place policies and insurance to reduce or eliminate the risks. The church relies on a substantial number of Volunteers however key operational and administrative roles are carried out by paid staff.

Statement of trustees' responsibilities

The trustees (who are also the directors of High Cross Church Camberley for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

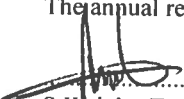
Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

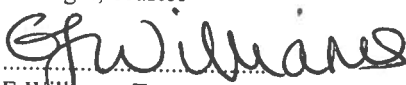
- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 12 September 2025 and signed on its behalf by:


.....
S Wright, Trustee


.....
E Williams, Trustee

High Cross Church Camberley

Independent Examiner's Report to the trustees of High Cross Church Camberley ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of High Cross Church Camberley as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Lucy Evans BSc BFP FCA

Knoll House
Knoll Road
Camberley
Surrey
GU15 3SY

12 September 2025

High Cross Church Camberley

Statement of Financial Activities for the Year Ended 31 December 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies	3	90,661	6,402	97,063
Other trading activities	4	112,304	-	112,304
Investment income	5	16,618	15	16,633
Total income		<u>219,583</u>	<u>6,417</u>	<u>226,000</u>
Expenditure on:				
Charitable activities	6	<u>(221,420)</u>	<u>(6,772)</u>	<u>(228,192)</u>
Total expenditure		<u>(221,420)</u>	<u>(6,772)</u>	<u>(228,192)</u>
Gains/losses on investment assets		<u>9,432</u>	<u>-</u>	<u>9,432</u>
Net income/(expenditure)		<u>7,595</u>	<u>(355)</u>	<u>7,240</u>
Net movement in funds		7,595	(355)	7,240
Reconciliation of funds				
Total funds brought forward		<u>314,931</u>	<u>1,214</u>	<u>316,145</u>
Total funds carried forward	19	<u><u>322,526</u></u>	<u><u>859</u></u>	<u><u>323,385</u></u>

The notes on pages 10 to 22 form an integral part of these financial statements.

High Cross Church Camberley

Statement of Financial Activities for the Year Ended 31 December 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies	3	96,739	7,969	104,708
Other trading activities	4	100,519	-	100,519
Investment income	5	13,935	-	13,935
Total income		<u>211,193</u>	<u>7,969</u>	<u>219,162</u>
Expenditure on:				
Charitable activities	6	<u>(216,737)</u>	<u>(8,312)</u>	<u>(225,049)</u>
Total expenditure		<u>(216,737)</u>	<u>(8,312)</u>	<u>(225,049)</u>
Gains/losses on investment assets		<u>9,295</u>	<u>-</u>	<u>9,295</u>
Net income/(expenditure)		<u>3,751</u>	<u>(343)</u>	<u>3,408</u>
Net movement in funds		3,751	(343)	3,408
Reconciliation of funds				
Total funds brought forward		<u>311,180</u>	<u>1,557</u>	<u>312,737</u>
Total funds carried forward	19	<u><u>314,931</u></u>	<u><u>1,214</u></u>	<u><u>316,145</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 19.

The notes on pages 10 to 22 form an integral part of these financial statements.

High Cross Church Camberley
(Registration number: 07300148)
Balance Sheet as at 31 December 2024

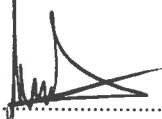
	Note	2024 £	2023 £
Fixed assets			
Tangible assets	14	16,500	16,950
Investments	15	<u>246,957</u>	<u>236,337</u>
		<u>263,457</u>	<u>253,287</u>
Current assets			
Debtors	16	18,109	23,320
Cash at bank and in hand	17	<u>58,928</u>	<u>59,219</u>
		77,037	82,539
Creditors: Amounts falling due within one year	18	<u>(17,109)</u>	<u>(19,681)</u>
Net current assets		<u>59,928</u>	<u>62,858</u>
Net assets		<u>323,385</u>	<u>316,145</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		859	1,214
Unrestricted income funds			
Unrestricted funds		<u>322,526</u>	<u>314,931</u>
Total funds	19	<u>323,385</u>	<u>316,145</u>

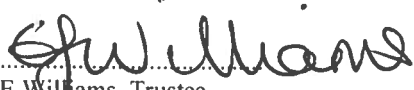
For the financial year ending 31 December 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 7 to 22 were approved by the trustees, and authorised for issue on 12 September 2025 and signed on their behalf by:


.....
S Wright, Trustee


.....
E Williams, Trustee

The notes on pages 10 to 22 form an integral part of these financial statements.

High Cross Church Camberley

Notes to the Financial Statements for the Year Ended 31 December 2024

1 Charity status

The charity is limited by guarantee, incorporated in , and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

High Cross Church
Knoll Road
Camberley
Surrey
GU15 3SY

These financial statements were authorised for issue by the trustees on 12 September 2025.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

High Cross Church Camberley meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

High Cross Church Camberley

Notes to the Financial Statements for the Year Ended 31 December 2024

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class

Computers, Office and Miscellaneous Equipment

Depreciation method and rate

Straight line over 3-5 years

High Cross Church Camberley

Notes to the Financial Statements for the Year Ended 31 December 2024

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

High Cross Church Camberley

Notes to the Financial Statements for the Year Ended 31 December 2024

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

High Cross Church Camberley

Notes to the Financial Statements for the Year Ended 31 December 2024

3 Income from donations and legacies

		Unrestricted funds Designated £	General £	Restricted funds £	Total 2024 £	Total 2023 £
Donations and legacies;						
Cash donations		-	4,940	-	4,940	4,493
Free Will Offering		-	51,989	-	51,989	52,706
Gift Aid Donations		-	723	-	723	591
Tax Rebate on Covenants		-	15,601	-	15,601	16,044
Other Income & Donations		-	10,818	-	10,818	12,699
Heather Wright/Building fund income		6,250	-	-	6,250	9,000
Community & mission income		340	-	-	340	1,206
Lay Worker Grants		-	-	4,126	4,126	4,107
Special Collections	3.1	-	-	2,276	2,276	3,862
		<u>6,590</u>	<u>84,071</u>	<u>6,402</u>	<u>97,063</u>	<u>104,708</u>

Of the income from donations and grants in the previous year £9,967 was restricted and £8,171 was designated.

3.1 Special Collections

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Step by step	-	-	-	-	324
Sunday Coffee	-	-	327	327	588
Other Collections	-	-	1,949	1,949	2,950
	<u>-</u>	<u>-</u>	<u>2,276</u>	<u>2,276</u>	<u>3,862</u>

4 Income from other trading activities

	Unrestricted funds General £	Total funds £	Total 2023 £
Car Park Permits	14,168	14,168	11,710
Hall Hiring	87,886	87,886	88,809
Flat rental	10,250	10,250	-
	<u>112,304</u>	<u>112,304</u>	<u>100,519</u>

High Cross Church Camberley

Notes to the Financial Statements for the Year Ended 31 December 2024

5 Investment income

	Unrestricted funds Designated £	General £	Restricted funds £	Total 2024 £	Total 2023 £
Interest receivable and similar income;					
Interest receivable on bank deposits	1,189	15,429	15	16,633	13,935

6 Expenditure on charitable activities

		Unrestricted funds Designated £	General £	Restricted funds £	Total 2024 £	Total 2023 £
Ministry costs	9	6,616	214,454	4,126	225,196	220,419
Benevolent payments	8	-	350	2,269	2,619	3,929
Other church activities	7	-	-	377	377	701
		<u>6,616</u>	<u>214,804</u>	<u>6,772</u>	<u>228,192</u>	<u>225,049</u>

	Note	Activity undertaken directly £	Activity support costs £	2024 £	2023 £
Ministry costs	9	74,033	151,163	225,196	220,419
Benevolent payments	8	2,619	-	2,619	3,929
Other church activities	7	377	-	377	701
		<u>77,029</u>	<u>151,163</u>	<u>228,192</u>	<u>225,049</u>

7 Other expenditure

	Restricted funds £	Total 2024 £	Total 2023 £
Other Expenses/Payments			
Other Church Groups/Activities	377	377	701
	<u>377</u>	<u>377</u>	<u>701</u>

High Cross Church Camberley

Notes to the Financial Statements for the Year Ended 31 December 2024

8 Benevolent payments

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Benevolent Payments				
Special Collections Paid Out	350	-	350	425
Flowers	-	75	75	-
Benevolent payments	-	2,194	2,194	3,504
	<u>350</u>	<u>2,269</u>	<u>2,619</u>	<u>3,929</u>

In the previous year benevolent payments were £3,929 of which £425 was unrestricted and £3,504 was restricted.

9 Analysis of governance and support costs

Ministry costs

	Unrestricted funds Designated £	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
URC Assessment	-	40,200	-	40,200	40,200
Lay Workers	-	7,941	4,126	12,067	11,805
Methodist Assessment	-	6,000	-	6,000	6,000
Ministers Expenses	-	3,630	-	3,630	3,714
Manse Expenses	-	4,229	-	4,229	4,041
Other Ministry costs	6,166	1,741	-	14,073	7,973
	<u>6,166</u>	<u>63,741</u>	<u>4,126</u>	<u>80,199</u>	<u>73,733</u>

In the previous year ministry costs of £64,319 were unrestricted, £5,307 designated and £4,107 restricted.

High Cross Church Camberley

Notes to the Financial Statements for the Year Ended 31 December 2024

Church running costs/Support costs

	Designated Funds £	Unrestricted Funds £	Total 2024 £	Total 2023 £
Administration Expenses	-	1,416	1,416	1,281
Church Staff Costs	-	12,876	12,876	25,396
Caretaker	-	34,607	34,607	21,365
Cleaning Expenses	-	22,975	22,975	23,972
Utility Costs	-	38,981	38,981	32,983
Performing Rights/Royalties	-	1,112	1,112	1,048
Printing & Stationery	-	1,952	1,952	1,540
Insurance	-	12,822	12,822	12,058
Repairs & maintenance	-	17,791	17,791	16,693
Sundry Expenses	-	930	930	1,208
Refreshments and functions	-	510	510	902
Publicity & Advertising	-	22	22	-
Bad Debts Written off	-	637	637	(1,619)
Legal fees	-	842	842	6,709
Independent Examiner's remuneration	-	3,240	3,240	3,150
Depreciation	450	-	450	-
	<u>450</u>	<u>150,713</u>	<u>151,163</u>	<u>146,686</u>

In the previous year Church running costs were £146,686 of which £146,686 was unrestricted.

10 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

11 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	24,576	40,701
Pension costs	328	413
	<u>24,904</u>	<u>41,114</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2024 No	2023 No
Average number in year	<u>2</u>	<u>3</u>

No employee received emoluments of more than £60,000 during the year.

High Cross Church Camberley

Notes to the Financial Statements for the Year Ended 31 December 2024

12 Independent examiner's remuneration

	2024 £	2023 £
Examination of the financial statements	<u>3,240</u>	<u>3,150</u>

13 Taxation

The charity is a registered charity and is therefore exempt from taxation.

14 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 January 2024	61,862	61,862
Disposals	<u>(695)</u>	<u>(695)</u>
At 31 December 2024	<u>61,167</u>	<u>61,167</u>
Depreciation		
At 1 January 2024	44,912	44,912
Charge for the year	450	450
Eliminated on disposals	<u>(695)</u>	<u>(695)</u>
At 31 December 2024	<u>44,667</u>	<u>44,667</u>
Net book value		
At 31 December 2024	<u>16,500</u>	<u>16,500</u>
At 31 December 2023	<u>16,950</u>	<u>16,950</u>

High Cross Church Camberley

Notes to the Financial Statements for the Year Ended 31 December 2024

15 Fixed asset investments

	2024 £	2023 £
Other investments	<u>246,957</u>	<u>236,337</u>

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Charities Investment Managers	-	94,407	-	94,407	86,605
Invesco Investment Fund	-	53,907	-	53,907	47,733
Methodist Cash Funds	17,532	68,252	859	86,643	89,999
Methodist Investment Funds	12,000	-	-	12,000	12,000
	<u>29,532</u>	<u>216,566</u>	<u>859</u>	<u>246,957</u>	<u>236,337</u>

Other investments

	Listed investments £	Total £
Cost or Valuation		
At 1 January 2024		
Revaluation	236,337	236,337
Additions	9,431	9,431
	<u>1,189</u>	<u>1,189</u>
At 31 December 2024	<u>246,957</u>	<u>246,957</u>
Net book value		
At 31 December 2024	<u>246,957</u>	<u>246,957</u>
At 31 December 2023	<u>236,337</u>	<u>236,337</u>

16 Debtors

	2024 £	2023 £
Trade debtors	10,554	13,924
Other debtors	<u>7,555</u>	<u>9,396</u>
	<u>18,109</u>	<u>23,320</u>

High Cross Church Camberley

Notes to the Financial Statements for the Year Ended 31 December 2024

17 Cash and cash equivalents

	2024 £	2023 £
Current & Deposit Accounts	40,929	33,809
Term Funds and Other Deposits	<u>17,999</u>	<u>25,410</u>
	<u><u>58,928</u></u>	<u><u>59,219</u></u>

18 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	57	38
Other creditors	5,581	6,566
Accruals	<u>11,471</u>	<u>13,077</u>
	<u><u>17,109</u></u>	<u><u>19,681</u></u>

19 Funds

	Balance at 1 January 2024 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 December 2024 £
Unrestricted funds					
General	<u>108,960</u>	<u>211,804</u>	<u>(214,804)</u>	<u>-</u>	<u>105,960</u>
Unrestricted designated funds					
Community & Mission Funds	20,059	340	(1,126)	-	19,273
Ministers Pastoral Fund	5,520	-	-	-	5,520
Heather Wright Building	<u>180,392</u>	<u>7,439</u>	<u>(5,490)</u>	<u>9,432</u>	<u>191,773</u>
	<u>205,971</u>	<u>7,779</u>	<u>(6,616)</u>	<u>9,432</u>	<u>216,566</u>
Total unrestricted funds	<u><u>314,931</u></u>	<u><u>219,583</u></u>	<u><u>(221,420)</u></u>	<u><u>9,432</u></u>	<u><u>322,526</u></u>
Restricted funds					
Baby & Toddler Funds	739	82	(377)	-	444
Gladys Dale Bequest	475	15	(75)	-	415
Lay Worker Grants	-	4,126	(4,126)	-	-
Special Collections	<u>-</u>	<u>2,194</u>	<u>(2,194)</u>	<u>-</u>	<u>-</u>
	<u>1,214</u>	<u>6,417</u>	<u>(6,772)</u>	<u>-</u>	<u>859</u>
Total funds	<u><u>316,145</u></u>	<u><u>226,000</u></u>	<u><u>(228,192)</u></u>	<u><u>9,432</u></u>	<u><u>323,385</u></u>

High Cross Church Camberley

Notes to the Financial Statements for the Year Ended 31 December 2024

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 December 2023 £
Unrestricted funds					
General	119,403	200,987	(211,430)	-	108,960
Unrestricted designated funds					
Community and Mission Fund	21,166	1,206	(2,313)	-	20,059
Pastoral Fund	5,520	-	-	-	5,520
Heather Wright	165,091	9,000	(2,994)	9,295	180,392
Designated	191,777	10,206	(5,307)	9,295	205,971
Total unrestricted funds	311,180	211,193	(216,737)	9,295	314,931
Baby & Toddler Funds	1,082	358	(701)	-	739
Gladys Dale Bequest	475	-	-	-	475
Lay Worker Grants	-	4,107	(4,107)	-	-
Special Collections	-	3,504	(3,504)	-	-
Restricted funds	1,557	7,969	(8,312)	-	1,214
Total funds	312,737	219,162	(225,049)	9,295	316,145

20 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Total funds at 31 December 2024
	General £	Designated £	£	£
Tangible fixed assets	-	16,500	-	16,500
Fixed asset investments	46,032	200,066	859	246,957
Current assets	77,037	-	-	77,037
Current liabilities	(17,109)	-	-	(17,109)
Total net assets	105,960	216,566	859	323,385

High Cross Church Camberley

Notes to the Financial Statements for the Year Ended 31 December 2024

	Unrestricted funds		Restricted funds	Total funds at 31 December 2023
	General £	Designated £	£	£
Tangible fixed assets	-	16,950	-	16,950
Fixed asset investments	46,102	189,021	1,214	236,337
Current assets	82,539	-	-	82,539
Current liabilities	(19,681)	-	-	(19,681)
Total net assets	<u>108,960</u>	<u>205,971</u>	<u>1,214</u>	<u>316,145</u>