

Company registration number: 07300148

Charity registration number: 1137310

High Cross Church Camberley

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2023

Stewart & Co Accountants LLP
Knoll House
Knoll Road
Camberley
Surrey
GU15 3SY

High Cross Church Camberley

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High Cross Church Camberley

Reference and Administrative Details

Secretary	M Glauert
Charity Registration Number	1137310
Company Registration Number	07300148
Registered Office	High Cross Church Knoll Road Camberley Surrey GU15 3SY
Independent Examiner	Stewart & Co Accountants LLP Knoll House Knoll Road Camberley Surrey GU15 3SY

High Cross Church Camberley

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2023.

Objectives and activities

Objects and aims

The objective of the Church is to Glorify God, to promote the Christian faith, and to reach out to those in need in the local and wider community. All are welcome at High Cross.

Major Activities and significant matters related to the year ended 31 December 2023

The usual activities supported by the church for the elderly have improved as the world learns to live with Covid. Some of our elderly members still feel too vulnerable to visit the church premises however, our pastoral system of supporting members continued with regular phone calls and some home visits. Also, the Church has invested in equipment to be able to broadcast the service via our YouTube channel to allow anyone to view the weekly service which is due to be installed during the first half of 2024 because there have been issues with supplies of some of the equipment which has affected different businesses throughout the world.

Public benefit

The trustees have considered the guidance provided by the Charity Commission in connection with public benefit and the work of the church.

The Church carries out its mission by providing Christian teaching to all who wish it, and pastoral care and oversight of the elderly and the young, through a network of pastoral assistants and an employed family worker. The Church supports those suffering from different forms of dementia with its Melodies for the Mind Club. The concourse area is open for informal gatherings with a café open to purchase food and drink. The Church also supports a couple of the local care homes by providing a short Sunday service in the afternoons for their residents.

The Church is a seven-day centre, as well as a place of traditional worship, with a large Cafe. The numerous rooms and facilities within the building are hired out to local charities and non-profit making organisations within the community. Many courses are run by the local authority and U3A. We also have theatre productions, conferences and concerts held regularly in either the theatre or main sanctuary.

It is also actively involved in Ecumenical projects such as the Street Angels and other "Churches together in Camberley" initiatives. Our Children and Family Workers run day and evening activities for children and young people, within the safety of the church.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

The Financial Statements are prepared in accordance with Charity's Governing document, the accounting policies set out in the notes to the accounts and on the basis of Historical Cost, except for the revaluation of investments in line with Current Market Value. The Financial Statements are prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with The Financial Reporting Standard applicable in the UK and Ireland published on 16 July 2014 and the Companies Act 2006.

High Cross Church Camberley

Trustees' Report

The Church building is vested, by deed, in the United Reformed Church (Wessex) Trust Ltd, as Trustees on behalf of the United Reformed Church and the Methodist Church. Use of the building by the two local churches is governed by a Sharing Agreement dated 13 February 1990. The Trustees have funds invested to provide for exceptional repairs and renovations that may become necessary for the building. Income from those funds may be used to meet expenses connected with the Church Building. The local churches have no right to those Funds on dissolution of the sharing arrangements.

The Church derives its income from two main sources - regular giving and donations by its members under Gift Aid Schemes and hiring out its premises to organisations within the community.

Its two main expenditures are the costs of running the buildings and the cost of its ministers. The Ministers are employed by the two denominations who then levy their costs on the Church. Volunteers assist in some of the tasks necessary for running the church, however it has paid staff to look after the building and run its trading activities.

The Church has continued with its programme of building and equipment renovations with the replacement of lighting by LED's in the Chapel with the office and back entrance to be completed in 2024. The upgrade of the multimedia system (to broadcast services on social media more effectively) was purchased at the beginning of September but it is still waiting on some components to be manufactured for the full installation to take place. As the residential caretaker retired, the Church's caretaker is a person under contract and the flat that was used for the caretaker is planned to be rented. The refurbishment of the flat took place from September through November 2023 with the expectation of the flat to be rented out early 2024.

The Financial results for the church in 2023 ended up being a small surplus for the year mainly due to the asset capitalisation. Last year the church made a loss due to the unexpected turn in the cost-of-living increases in the utilities market. This year that increase was offset by a rise in income from hall and carpark hiring. The initial budget for the year had an expected loss of £20,000 but, this increase in the interest earned on our investments and a refund based on the over expenditure for water. The end of the year loss in unrestricted funds was approximately £10,500. The coming financial year looks to be another £10,000 loss. The Church is continuing to examine the expenses and finding additional ways to reduce this figure - e.g. the LED lighting bringing the cost of electricity down.

Policy on reserves

The churches policy is to hold 6 months overhead expenditure in unrestricted funds. This equates to a little over £105,000 and General Reserves currently stand at £108,960.

Designated Funds increased overall by £14,194 due to a large increase in the value of the investments and a £9,000 bequest to be used to replenish funds in the Heather Wright building account which the expense of the new AV equipment came out from. The Fund now stands at £205,971. Restricted Funds stand at £1,214.

Investment policy and objectives

The Trustees have invested substantial amounts in both Methodist and URC denominational Investments Funds, as well as with Invesco and Charities Investment Managers, which are deemed to be low risk despite temporary losses due to the Pandemic.

High Cross Church Camberley

Trustees' Report

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	S Wright
	E Williams
	A J Morey
	G Foster (appointed 18 January 2023)
	M Glauert (appointed 18 January 2023)
Secretary:	M Glauert (appointed 18 January 2023)
Church Leaders:	Mrs L Alderman
	Mrs P Boyle
	Mrs V Crandley
	Mrs M Glauert
	Mrs G Foster
	Mrs A Markwick
	Ms N Moutia
	Mr M Riddy
	Mr R Salt
	Mrs A Whillis
	Mrs E Williams
	Mr J Wood
	Ms S Wright

Structure, governance and management

Structure

High Cross Church was formed by the coming together of the local United Reformed Church and the local Methodist Church in 1990 when the two previous buildings were given up and a new modern building erected in Knoll Road.

Since that time, High Cross has operated as an unincorporated charity, and, in common with most denominations, was not required to register with the Charity Commission as a separate entity until 2010. On 31st December 2010 all the assets and liabilities of the unincorporated body were transferred to High Cross Church Camberley Ltd, and the previously unincorporated body ceased to operate.

Management

Church Leaders are appointed by the Church Members to sit on Church Council to manage the business and pastoral affairs of the Church. The Church Council appoints certain leaders to be Trustees and Directors of the Company. The Trustees and Directors are as set out on page 1.

There is also a Management Committee, responsible for managing the day-to-day operational activities of the Church, which reports to Church Council.

High Cross Church Camberley

Trustees' Report

Major risks and management of those risks

The trustees have considered the major risks to which the church is exposed, and where appropriate have put in place policies and insurance to reduce or eliminate the risks. The church relies on a substantial number of Volunteers however key operational and administrative roles are carried out by paid staff.

Statement of trustees' responsibilities

The trustees (who are also the directors of High Cross Church Camberley for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 20 September 2024 and signed on its behalf by:

.....
S Wright
Trustee

.....
E Williams
Trustee

High Cross Church Camberley

Independent Examiner's Report to the trustees of High Cross Church Camberley ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of High Cross Church Camberley as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Lucy Evans BSc BFP FCA

Knoll House
Knoll Road
Camberley
Surrey
GU15 3SY

20 September 2024

High Cross Church Camberley

Statement of Financial Activities for the Year Ended 31 December 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies	3	96,739	7,969	104,708
Other trading activities	4	100,519	-	100,519
Investment income	5	13,935	-	13,935
Total income		<u>211,193</u>	<u>7,969</u>	<u>219,162</u>
Expenditure on:				
Charitable activities	7	<u>(216,737)</u>	<u>(8,312)</u>	<u>(225,049)</u>
Total expenditure		<u>(216,737)</u>	<u>(8,312)</u>	<u>(225,049)</u>
Gains/losses on investment assets		<u>9,295</u>	<u>-</u>	<u>9,295</u>
Net income/(expenditure)		<u>3,751</u>	<u>(343)</u>	<u>3,408</u>
Net movement in funds		3,751	(343)	3,408
Reconciliation of funds				
Total funds brought forward		<u>311,180</u>	<u>1,557</u>	<u>312,737</u>
Total funds carried forward	21	<u><u>314,931</u></u>	<u><u>1,214</u></u>	<u><u>316,145</u></u>

The notes on pages 10 to 21 form an integral part of these financial statements.

High Cross Church Camberley

Statement of Financial Activities for the Year Ended 31 December 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies	3	94,669	9,967	104,636
Other trading activities	4	89,955	-	89,955
Investment income	5	11,729	-	11,729
Other income	6	750	-	750
Total income		<u>197,103</u>	<u>9,967</u>	<u>207,070</u>
Expenditure on:				
Charitable activities	7	<u>(203,796)</u>	<u>(10,048)</u>	<u>(213,844)</u>
Total expenditure		<u>(203,796)</u>	<u>(10,048)</u>	<u>(213,844)</u>
Gains/losses on investment assets		<u>(15,174)</u>	<u>-</u>	<u>(15,174)</u>
Net expenditure		<u>(21,867)</u>	<u>(81)</u>	<u>(21,948)</u>
Net movement in funds		(21,867)	(81)	(21,948)
Reconciliation of funds				
Total funds brought forward		<u>333,047</u>	<u>1,638</u>	<u>334,685</u>
Total funds carried forward	21	<u><u>311,180</u></u>	<u><u>1,557</u></u>	<u><u>312,737</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 21.

The notes on pages 10 to 21 form an integral part of these financial statements.

High Cross Church Camberley
(Registration number: 07300148)
Balance Sheet as at 31 December 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	16	16,950	-
Investments	17	<u>236,337</u>	<u>227,042</u>
		<u>253,287</u>	<u>227,042</u>
Current assets			
Debtors	18	23,320	44,884
Cash at bank and in hand	19	<u>59,219</u>	<u>62,554</u>
		82,539	107,438
Creditors: Amounts falling due within one year	20	<u>(19,681)</u>	<u>(21,743)</u>
Net current assets		<u>62,858</u>	<u>85,695</u>
Net assets		<u>316,145</u>	<u>312,737</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		1,214	1,557
Unrestricted income funds			
Unrestricted funds		<u>314,931</u>	<u>311,180</u>
Total funds	21	<u>316,145</u>	<u>312,737</u>

For the financial year ending 31 December 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 7 to 21 were approved by the trustees, and authorised for issue on 20 September 2024 and signed on their behalf by:

.....
S Wright, Trustee

.....
E Williams, Trustee

The notes on pages 10 to 21 form an integral part of these financial statements.

High Cross Church Camberley

Notes to the Financial Statements for the Year Ended 31 December 2023

1 Charity status

The charity is limited by guarantee, incorporated in , and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

High Cross Church

Knoll Road

Camberley

Surrey

GU15 3SY

These financial statements were authorised for issue by the trustees on 20 September 2024.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

High Cross Church Camberley meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

High Cross Church Camberley

Notes to the Financial Statements for the Year Ended 31 December 2023

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class

Computers, Office and Miscellaneous Equipment

Depreciation method and rate

Straight line over 3-5 years

High Cross Church Camberley

Notes to the Financial Statements for the Year Ended 31 December 2023

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

High Cross Church Camberley

Notes to the Financial Statements for the Year Ended 31 December 2023

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

High Cross Church Camberley

Notes to the Financial Statements for the Year Ended 31 December 2023

3 Income from donations and legacies

		Unrestricted funds Designated £	General £	Restricted funds £	Total 2023 £	Total 2022 £
Donations and legacies;						
Cash donations		-	4,493	-	4,493	3,274
Free Will Offering		-	52,706	-	52,706	58,456
Gift Aid Donations		-	591	-	591	899
Tax Rebate on Covenants		-	16,044	-	16,044	15,999
Other Income & Donations		-	12,699	-	12,699	7,870
Heather Wright income		9,000	-	-	9,000	6,250
Community & mission income		1,206	-	-	1,206	1,921
Lay Worker Grants		-	-	4,107	4,107	4,490
Special Collections	3.1	-	-	3,862	3,862	5,477
		<u>10,206</u>	<u>86,533</u>	<u>7,969</u>	<u>104,708</u>	<u>104,636</u>

Of the income from donations and grants in the previous year £9,967 was restricted and £8,171 was designated.

3.1 Special Collections

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Step by step	-	-	324	324	-
Sunday Coffee	-	-	588	588	-
Canal Walk	-	-	-	-	2,305
Street Party	-	-	-	-	330
Other Collections	-	-	2,950	2,950	2,842
	<u>-</u>	<u>-</u>	<u>3,862</u>	<u>3,862</u>	<u>5,477</u>

4 Income from other trading activities

	Unrestricted funds General £	Total funds £	Total 2022 £
Car Park Permits	11,710	11,710	9,880
Hall Hiring	88,809	88,809	80,075
	<u>100,519</u>	<u>100,519</u>	<u>89,955</u>

High Cross Church Camberley

Notes to the Financial Statements for the Year Ended 31 December 2023

5 Investment income

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Interest receivable and similar income;			
Interest receivable on bank deposits	13,935	13,935	11,729
	<u>13,935</u>	<u>13,935</u>	<u>11,729</u>

6 Other income

	Total 2023 £	Total 2022 £
Local Authority Grants (Covid)	-	750
	<u>-</u>	<u>750</u>

7 Expenditure on charitable activities

		Unrestricted funds Designated £	General £	Restricted funds £	Total 2023 £	Total 2022 £
Ministry costs	10	5,307	211,005	4,107	220,419	207,611
Benevolent payments	9	-	425	3,504	3,929	5,827
Other church activities	8	-	-	701	701	406
		<u>5,307</u>	<u>211,430</u>	<u>8,312</u>	<u>225,049</u>	<u>213,844</u>

	Note	Activity undertaken directly £	Activity support costs £	2023 £	2022 £
Ministry costs	10	73,733	146,686	220,419	207,611
Benevolent payments	9	3,929	-	3,929	5,827
Other church activities	8	701	-	701	406
		<u>78,363</u>	<u>146,686</u>	<u>225,049</u>	<u>213,844</u>

8 Other expenditure

	Restricted funds £	Total 2023 £	Total 2022 £
Other Expenses/Payments			
Other Church Groups/Activities	701	701	406
	<u>701</u>	<u>701</u>	<u>406</u>

High Cross Church Camberley

Notes to the Financial Statements for the Year Ended 31 December 2023

9 Benevolent payments

	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Benevolent Payments				
Special Collections Paid Out	425	-	425	5,152
Benevolent payments	-	3,504	3,504	675
	425	3,504	3,929	5,827

In the previous year benevolent payments were £5,827 of which £675 was unrestricted and £5,152 was restricted.

10 Analysis of governance and support costs

Ministry costs

	Unrestricted funds Designated £	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
URC Assessment	-	40,200	-	40,200	40,200
Lay Workers	-	7,698	4,107	11,805	12,774
Methodist					
Assessment	-	6,000	-	6,000	5,250
Ministers Expenses	-	3,714	-	3,714	3,677
Manse Expenses	-	4,041	-	4,041	3,247
Other Ministry costs	5,307	2,666	-	13,280	3,733
	5,307	64,319	4,107	79,040	68,881

In the previous year ministry costs of £62,491 were unrestricted, £1,900 designated and £4,490 restricted.

High Cross Church Camberley

Notes to the Financial Statements for the Year Ended 31 December 2023

Church running costs/Support costs

	Unrestricted Funds £	Total 2023 £	Total 2022 £
Administration Expenses	1,281	1,281	2,001
Church Staff Costs	46,761	46,761	35,274
Cleaning Expenses	23,972	23,972	25,522
Utility Costs	32,983	32,983	21,793
Performing Rights/Royalties	1,048	1,048	1,006
Printing & Stationery	1,540	1,540	2,853
Insurance	12,058	12,058	11,755
Repairs & maintenance	16,693	16,693	28,889
Sundry Expenses	1,208	1,208	1,214
Refreshments and functions	902	902	2,408
Publicity & Advertising	-	-	22
Bad Debts Written off	(1,619)	(1,619)	2,993
Legal fees	6,709	6,709	-
Independent Examiner's remuneration	3,150	3,150	3,000
	<u>146,686</u>	<u>146,686</u>	<u>138,730</u>

In the previous year Church running costs were £138,730 of which £138,730 was unrestricted.

11 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

12 Related party transactions

13 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
Staff costs during the year were:		
Wages and salaries	40,701	42,445
Social security costs	-	(238)
Pension costs	413	298
	<u>41,114</u>	<u>42,505</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

High Cross Church Camberley

Notes to the Financial Statements for the Year Ended 31 December 2023

	2023 No	2022 No
Average number in year	<u>3</u>	<u>4</u>

No employee received emoluments of more than £60,000 during the year.

14 Independent examiner's remuneration

	2023 £	2022 £
Examination of the financial statements	<u>3,150</u>	<u>3,000</u>

15 Taxation

The charity is a registered charity and is therefore exempt from taxation.

16 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 January 2023	44,866	44,866
Additions	16,950	16,950
Disposals	<u>45</u>	<u>45</u>
At 31 December 2023	<u>61,861</u>	<u>61,861</u>
Depreciation		
At 1 January 2023	44,866	44,866
Charge for the year	<u>45</u>	<u>45</u>
At 31 December 2023	<u>44,911</u>	<u>44,911</u>
Net book value		
At 31 December 2023	<u>16,950</u>	<u>16,950</u>
At 31 December 2022	<u>-</u>	<u>-</u>

High Cross Church Camberley

Notes to the Financial Statements for the Year Ended 31 December 2023

17 Fixed asset investments

	2023 £	2022 £
Other investments	<u>236,337</u>	<u>227,042</u>

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£	£
Charities Investment Managers	-	86,605	-	86,605	83,572
Invesco Investment Fund	-	47,733	-	47,733	44,769
Methodist Cash Funds	34,102	54,683	1,214	89,999	86,701
Methodist Investment Funds	12,000	-	-	12,000	12,000
	<u>46,102</u>	<u>189,021</u>	<u>1,214</u>	<u>236,337</u>	<u>227,042</u>

Other investments

	Listed investments £	Total £
Cost or Valuation		
At 1 January 2023	227,042	227,042
Revaluation	<u>9,295</u>	<u>9,295</u>
At 31 December 2023	<u>236,337</u>	<u>236,337</u>
Net book value		
At 31 December 2023	<u>236,337</u>	<u>236,337</u>
At 31 December 2022	<u>227,042</u>	<u>227,042</u>

18 Debtors

	2023 £	2022 £
Trade debtors	13,924	16,409
Other debtors	<u>9,396</u>	<u>28,475</u>
	<u>23,320</u>	<u>44,884</u>

High Cross Church Camberley

Notes to the Financial Statements for the Year Ended 31 December 2023

19 Cash and cash equivalents

	2023 £	2022 £
Current & Deposit Accounts	33,809	37,154
Term Funds and Other Deposits	25,410	25,400
	<u>59,219</u>	<u>62,554</u>

20 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	38	117
Other creditors	6,566	9,856
Accruals	13,077	11,770
	<u>19,681</u>	<u>21,743</u>

21 Funds

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 December 2023 £
<i>Unrestricted funds</i>					
General	<u>119,403</u>	<u>200,987</u>	<u>(211,430)</u>	<u>-</u>	<u>108,960</u>
<i>Unrestricted designated funds</i>					
Community & Mission Funds	21,166	1,206	(2,313)	-	20,059
Ministers Pastoral Fund	5,520	-	-	-	5,520
Heather Wright Building	<u>165,091</u>	<u>9,000</u>	<u>(2,994)</u>	<u>9,295</u>	<u>180,392</u>
	<u>191,777</u>	<u>10,206</u>	<u>(5,307)</u>	<u>9,295</u>	<u>205,971</u>
Total unrestricted funds	<u>311,180</u>	<u>211,193</u>	<u>(216,737)</u>	<u>9,295</u>	<u>314,931</u>
<i>Restricted funds</i>					
Baby & Toddler Funds	1,082	358	(701)	-	739
Gladys Dale Bequest	475	-	-	-	475
Lay Worker Grants	-	4,107	(4,107)	-	-
Special Collections	<u>-</u>	<u>3,504</u>	<u>(3,504)</u>	<u>-</u>	<u>-</u>
	<u>1,557</u>	<u>7,969</u>	<u>(8,312)</u>	<u>-</u>	<u>1,214</u>
Total funds	<u>312,737</u>	<u>219,162</u>	<u>(225,049)</u>	<u>9,295</u>	<u>316,145</u>

High Cross Church Camberley

Notes to the Financial Statements for the Year Ended 31 December 2023

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 December 2022 £
Unrestricted funds					
General	132,367	188,932	(201,896)	-	119,403
<i>Unrestricted designated funds</i>					
Community and Mission Fund	21,145	1,921	(1,900)	-	21,166
Pastoral Fund	5,520	-	-	-	5,520
Heather Wright	174,015	6,250	-	(15,174)	165,091
Designated	200,680	8,171	(1,900)	(15,174)	191,777
Total unrestricted funds	333,047	197,103	(203,796)	(15,174)	311,180
Baby & Toddler Funds	1,163	325	(406)	-	1,082
Gladys Dale Bequest	475	-	-	-	475
Lay Worker Grants	-	4,490	(4,490)	-	-
Special Collections	-	5,152	(5,152)	-	-
Restricted funds	1,638	9,967	(10,048)	-	1,557
Total funds	334,685	207,070	(213,844)	(15,174)	312,737

22 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Total funds at 31 December 2023 £
	General £	Designated £	£	
Tangible fixed assets	-	16,950	-	16,950
Fixed asset investments	46,102	189,021	1,214	236,337
Current assets	82,539	-	-	82,539
Current liabilities	(19,681)	-	-	(19,681)
Total net assets	108,960	205,971	1,214	316,145

	Unrestricted funds		Restricted funds	Total funds at 31 December 2022 £
	General £	Designated £	£	
Fixed asset investments	50,658	174,827	1,557	227,042
Current assets	90,488	16,950	-	107,438
Current liabilities	(21,743)	-	-	(21,743)
Total net assets	119,403	191,777	1,557	312,737