

HIGH CROSS CHURCH CAMBERLEY

England & Wales · Charity number 1137310

Details

Status	Registered
Legal form	Charitable company
Company number	07300148
Registered	2010-08-06
Register	View on the Charity Commission register

Contact

Address	High Cross Church Knoll Road Camberley GU15 3SY
Phone	0127666798
Website	www.highcross.org.uk

Activities

Objects: A TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF BELIEFS APPEARING IN THE SCHEDULE HERETO IN CAMBERLEY SURREY AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT AND TO FULFIL SUCH OTHER PURPOSES WHICH ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAW OF ENGLAND AND WALES AND ARE CONNECTED WITH THE CHARITABLE WORK OF THE CHARITYB TO RELIEVE SICKNESS AND FINANCIAL HARDSHIP AND TO PROMOTE AND PRESERVE GOOD HEALTH BY THE PROVISION OF FUNDS, GOODS OR SERVICES OF ANY KIND, INCLUDING THROUGH THE PROVISION OF COUNSELLING AND SUPPORT IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES FROM TIME TO TIME MAY THINK FITT

Activities: Furtherance of religious knowledge and pastoral care of the community

Classification

- **How:** Other Charitable Activities
- **What:** The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

Geography

- **Area of benefit:** CAMBERLEY SURREY
- Surrey

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£226,000	£228,192	-	-
2023-12-31	£219,162	£225,049	-	-
2022-12-31	£207,070	£213,844	-	-
2021-12-31	£246,722	£252,195	-	-
2020-12-31	£275,415	£246,551	-	-

Trustees

Name	Role	Appointed
Elizabeth Williams		2022-03-01
Gillian Foster		2023-01-18
MARY GLAUERT		2023-01-18
Sharon Wright		2022-10-19

HIGH CROSS CHURCH CAMBERLEY

England & Wales - Charity number 1137310

Accounts

Company registration number: 07300148

Charity registration number: 1137310

High Cross Church Camberley

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2024

Stewart & Co Accountants LLP
Knoll House
Knoll Road
Camberley
Surrey
GU15 3SY

High Cross Church Camberley

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High Cross Church Camberley

Reference and Administrative Details

Secretary	M Glauert
Charity Registration Number	1137310
Company Registration Number	07300148
Registered Office	High Cross Church Knoll Road Camberley Surrey GU15 3SY
Independent Examiner	Stewart & Co Accountants LLP Knoll House Knoll Road Camberley Surrey GU15 3SY

High Cross Church Camberley

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2024.

Objectives and activities

Objects and aims

The objective of the Church is to Glorify God, to promote the Christian faith, and to reach out to those in need in the local and wider community. All are welcome at High Cross.

Major Activities and significant matters related to the year ended 31 December 2024

The usual activities supported by the church for the elderly have improved as the world learns to live with Covid. Some of our elderly members still feel too vulnerable to visit the church premises however, our pastoral system of supporting members continued with regular phone calls and some home visits. Also, the Church has invested in equipment to be able to broadcast the service via our YouTube channel to allow anyone to view the weekly service which was installed during the first half of 2024.

Public benefit

The trustees have considered the guidance provided by the Charity Commission in connection with public benefit and the work of the church.

The Church carries out its mission by providing Christian teaching to all who wish it, and pastoral care and oversight of the elderly and the young, through a network of pastoral assistants and an employed family worker. The Church supports those suffering from different forms of dementia with its Melodies for the Mind Club. The Church also supports a couple of the local care homes by providing a short Sunday service in the afternoons for their residents.

The Church is a seven-day centre, as well as a place of traditional worship, with a large Cafe. The numerous rooms and facilities within the building are hired out to local charities and non-profit making organisations within the community. Many courses are run by the local authority and U3A. We also have theatre productions, conferences and concerts held regularly in either the theatre or main sanctuary.

It is also actively involved in Ecumenical projects with "Churches together in Camberley". Our Children and Family Workers run day and evening activities for children, within the safety of the church.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

During the year ended 31 December 2024 the church had a total income of £226,000 (2023: £219,162). This total included: offerings and gifts - £56,929 (2023: £57,199); tax recoverable - £16,324 (2023: £16,635); other income and donations - £17,408 (2023: £22,905); Lay Worker Grants - £4,126 (2023: £4,107); Special Collections - £2,276 (2023: £3,862); Income from church lettings and parking - £112,304 (2023: £100,519); bank and investment income - £16,633 (2023: £13,935).

Total Expenditure for the year was £228,192 (2023: £225,049). Of this total, significant costs were: ministry direct costs - £74,033 (2023: £73,733); Benevolent payments - £2,619 (2023: £3,929); Other church costs - £377 (2023: £701) and support costs - £151,163 (2023: £146,686).

High Cross Church Camberley

Trustees' Report

The Church building is vested, by deed, in the United Reformed Church (Wessex) Trust Ltd, as Trustees on behalf of the United Reformed Church and the Methodist Church. Use of the building by the two local churches is governed by a Sharing Agreement dated 13 February 1990. The Trustees have funds invested to provide for exceptional repairs and renovations that may become necessary for the building. Income from those funds may be used to meet expenses connected with the Church Building. The local churches have no right to those Funds on dissolution of the sharing arrangements.

The Church derives its income from two main sources - regular giving and donations by its members under Gift Aid Schemes and hiring out its premises to organisations within the community.

Its two main expenditures are the costs of running the buildings and the cost of its ministers. The Ministers are employed by the two denominations who then levy their costs on the Church. Volunteers assist in some of the tasks necessary for running the church, however it has paid staff and contractor (caretaking) to look after the building and run its trading activities.

The Church has continued with its programme of building and equipment renovations with the replacement of lighting by LED's in the Chapel with the office and back entrance to be completed in 2024. The upgrade of the multimedia system (to broadcast services on social media more effectively) was purchased in September 2024 with the installation completed in early 2024. The Church's flat was refurbished in late 2023 and the flat has been rented out starting in March 2024.

The Financial results for the church in 2024 ended up being a small surplus for the year mainly due to an increase in income from the parking charges and investment income as the economy has started to perform vs. 2023. The Church is continually examining the expenses and finding additional ways to reduce this figure.

The Church also has had issues with the roof of the building and in late 2024, the decision was made to have it replaced. Looking into the next year, the Church will be starting to fundraise for this project along side investigating grants to assist with this substantial expense.

Policy on reserves

The churches policy is to hold 6 months overhead expenditure in unrestricted funds. This equates to a little over £105,000 and General Reserves currently stand at £108,960. Designated Funds increased overall by £14,194 due to a large increase in the value of the investments and a £9,000 bequest to be used to replenish funds in the Heather Wright building account which the expense of the new AV equipment came out from. The Fund now stands at £205,971. Restricted Funds stand at £1,214.

Investment policy and objectives

The Trustees have invested substantial amounts in both Methodist and URC denominational Investments Funds, as well as with Invesco and Charities Investment Managers, which are deemed to be low risk.

High Cross Church Camberley

Trustees' Report

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	S Wright
	E Williams
	G Foster
	M Glauert
Secretary:	M Glauert
Church Leaders:	Rev M Thomason
	Rev S Gardner
	Mrs L Alderman
	Mrs P Boyle
	Mrs V Crandley
	Mrs M Glauert
	Mrs G Foster
	Mrs S Knight (appointed March 2024)
	Mrs A Markwick
	Ms N Moutia (retired November 2024)
	Mr M Riddy
	Mr R Salt
	Mrs A Whillis
	Mrs E Williams
	Mr J Wood
	Ms S Wright

Structure, governance and management

Structure

High Cross Church was formed by the coming together of the local United Reformed Church and the local Methodist Church in 1990 when the two previous buildings were given up and a new modern building erected in Knoll Road.

Since that time, High Cross has operated as an unincorporated charity, and, in common with most denominations, was not required to register with the Charity Commission as a separate entity until 2010. On 31st December 2010 all the assets and liabilities of the unincorporated body were transferred to High Cross Church Camberley Ltd, and the previously unincorporated body ceased to operate.

High Cross Church Camberley

Trustees' Report

Management

Church Leaders are appointed by the Church Members to sit on Church Council to manage the business and pastoral affairs of the Church. The Church Council appoints certain leaders to be Trustees and Directors of the Company. The Trustees and Directors are as set out on page 1.

There is also a Management Committee, responsible for managing the day-to-day operational activities of the Church, which reports to Church Council.

Major risks and management of those risks

The trustees have considered the major risks to which the church is exposed, and where appropriate have put in place policies and insurance to reduce or eliminate the risks. The church relies on a substantial number of Volunteers however key operational and administrative roles are carried out by paid staff.

Statement of trustees' responsibilities

The trustees (who are also the directors of High Cross Church Camberley for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

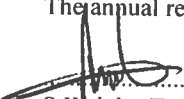
Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

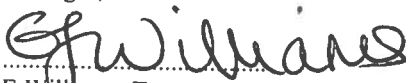
- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 12 September 2025 and signed on its behalf by:


S Wright, Trustee


E Williams, Trustee

High Cross Church Camberley

Independent Examiner's Report to the trustees of High Cross Church Camberley ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of High Cross Church Camberley as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Lucy Evans BSc BFP FCA

Knoll House
Knoll Road
Camberley
Surrey
GU15 3SY

12 September 2025

High Cross Church Camberley

Statement of Financial Activities for the Year Ended 31 December 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies	3	90,661	6,402	97,063
Other trading activities	4	112,304	-	112,304
Investment income	5	16,618	15	16,633
Total income		<u>219,583</u>	<u>6,417</u>	<u>226,000</u>
Expenditure on:				
Charitable activities	6	<u>(221,420)</u>	<u>(6,772)</u>	<u>(228,192)</u>
Total expenditure		<u>(221,420)</u>	<u>(6,772)</u>	<u>(228,192)</u>
Gains/losses on investment assets		<u>9,432</u>	<u>-</u>	<u>9,432</u>
Net income/(expenditure)		<u>7,595</u>	<u>(355)</u>	<u>7,240</u>
Net movement in funds		7,595	(355)	7,240
Reconciliation of funds				
Total funds brought forward		<u>314,931</u>	<u>1,214</u>	<u>316,145</u>
Total funds carried forward	19	<u><u>322,526</u></u>	<u><u>859</u></u>	<u><u>323,385</u></u>

The notes on pages 10 to 22 form an integral part of these financial statements.

High Cross Church Camberley

Statement of Financial Activities for the Year Ended 31 December 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies	3	96,739	7,969	104,708
Other trading activities	4	100,519	-	100,519
Investment income	5	13,935	-	13,935
Total income		<u>211,193</u>	<u>7,969</u>	<u>219,162</u>
Expenditure on:				
Charitable activities	6	<u>(216,737)</u>	<u>(8,312)</u>	<u>(225,049)</u>
Total expenditure		(216,737)	(8,312)	(225,049)
Gains/losses on investment assets		<u>9,295</u>	<u>-</u>	<u>9,295</u>
Net income/(expenditure)		<u>3,751</u>	<u>(343)</u>	<u>3,408</u>
Net movement in funds		3,751	(343)	3,408
Reconciliation of funds				
Total funds brought forward		<u>311,180</u>	<u>1,557</u>	<u>312,737</u>
Total funds carried forward	19	<u><u>314,931</u></u>	<u><u>1,214</u></u>	<u><u>316,145</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 19.

The notes on pages 10 to 22 form an integral part of these financial statements.

High Cross Church Camberley
(Registration number: 07300148)
Balance Sheet as at 31 December 2024

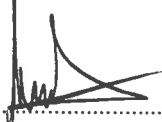
	Note	2024 £	2023 £
Fixed assets			
Tangible assets	14	16,500	16,950
Investments	15	<u>246,957</u>	<u>236,337</u>
		<u>263,457</u>	<u>253,287</u>
Current assets			
Debtors	16	18,109	23,320
Cash at bank and in hand	17	<u>58,928</u>	<u>59,219</u>
		77,037	82,539
Creditors: Amounts falling due within one year	18	<u>(17,109)</u>	<u>(19,681)</u>
Net current assets		<u>59,928</u>	<u>62,858</u>
Net assets		<u>323,385</u>	<u>316,145</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		859	1,214
Unrestricted income funds			
Unrestricted funds		<u>322,526</u>	<u>314,931</u>
Total funds	19	<u>323,385</u>	<u>316,145</u>

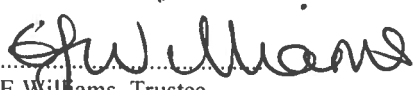
For the financial year ending 31 December 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 7 to 22 were approved by the trustees, and authorised for issue on 12 September 2025 and signed on their behalf by:


.....
S Wright, Trustee


.....
E Williams, Trustee

The notes on pages 10 to 22 form an integral part of these financial statements.

High Cross Church Camberley

Notes to the Financial Statements for the Year Ended 31 December 2024

1 Charity status

The charity is limited by guarantee, incorporated in , and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

High Cross Church
Knoll Road
Camberley
Surrey
GU15 3SY

These financial statements were authorised for issue by the trustees on 12 September 2025.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

High Cross Church Camberley meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

High Cross Church Camberley

Notes to the Financial Statements for the Year Ended 31 December 2024

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class

Computers, Office and Miscellaneous Equipment

Depreciation method and rate

Straight line over 3-5 years

High Cross Church Camberley

Notes to the Financial Statements for the Year Ended 31 December 2024

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

High Cross Church Camberley

Notes to the Financial Statements for the Year Ended 31 December 2024

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

High Cross Church Camberley

Notes to the Financial Statements for the Year Ended 31 December 2024

3 Income from donations and legacies

		Unrestricted funds Designated £	General £	Restricted funds £	Total 2024 £	Total 2023 £
Donations and legacies;						
Cash donations		-	4,940	-	4,940	4,493
Free Will Offering		-	51,989	-	51,989	52,706
Gift Aid Donations		-	723	-	723	591
Tax Rebate on Covenants		-	15,601	-	15,601	16,044
Other Income & Donations		-	10,818	-	10,818	12,699
Heather Wright/Building fund income		6,250	-	-	6,250	9,000
Community & mission income		340	-	-	340	1,206
Lay Worker Grants		-	-	4,126	4,126	4,107
Special Collections	3.1	-	-	2,276	2,276	3,862
		<u>6,590</u>	<u>84,071</u>	<u>6,402</u>	<u>97,063</u>	<u>104,708</u>

Of the income from donations and grants in the previous year £9,967 was restricted and £8,171 was designated.

3.1 Special Collections

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Step by step	-	-	-	-	324
Sunday Coffee	-	-	327	327	588
Other Collections	-	-	1,949	1,949	2,950
	<u>-</u>	<u>-</u>	<u>2,276</u>	<u>2,276</u>	<u>3,862</u>

4 Income from other trading activities

	Unrestricted funds General £	Total funds £	Total 2023 £
Car Park Permits	14,168	14,168	11,710
Hall Hiring	87,886	87,886	88,809
Flat rental	10,250	10,250	-
	<u>112,304</u>	<u>112,304</u>	<u>100,519</u>

High Cross Church Camberley

Notes to the Financial Statements for the Year Ended 31 December 2024

5 Investment income

	Unrestricted funds Designated £	General £	Restricted funds £	Total 2024 £	Total 2023 £
Interest receivable and similar income;					
Interest receivable on bank deposits	1,189	15,429	15	16,633	13,935

6 Expenditure on charitable activities

		Unrestricted funds Designated £	General £	Restricted funds £	Total 2024 £	Total 2023 £
Ministry costs	9	6,616	214,454	4,126	225,196	220,419
Benevolent payments	8	-	350	2,269	2,619	3,929
Other church activities	7	-	-	377	377	701
		<u>6,616</u>	<u>214,804</u>	<u>6,772</u>	<u>228,192</u>	<u>225,049</u>

	Note	Activity undertaken directly £	Activity support costs £	2024 £	2023 £
Ministry costs	9	74,033	151,163	225,196	220,419
Benevolent payments	8	2,619	-	2,619	3,929
Other church activities	7	377	-	377	701
		<u>77,029</u>	<u>151,163</u>	<u>228,192</u>	<u>225,049</u>

7 Other expenditure

	Restricted funds £	Total 2024 £	Total 2023 £
Other Expenses/Payments			
Other Church Groups/Activities	377	377	701
	<u>377</u>	<u>377</u>	<u>701</u>

High Cross Church Camberley

Notes to the Financial Statements for the Year Ended 31 December 2024

8 Benevolent payments

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Benevolent Payments				
Special Collections Paid Out	350	-	350	425
Flowers	-	75	75	-
Benevolent payments	-	2,194	2,194	3,504
	<u>350</u>	<u>2,269</u>	<u>2,619</u>	<u>3,929</u>

In the previous year benevolent payments were £3,929 of which £425 was unrestricted and £3,504 was restricted.

9 Analysis of governance and support costs

Ministry costs

	Unrestricted funds Designated £	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
URC Assessment	-	40,200	-	40,200	40,200
Lay Workers	-	7,941	4,126	12,067	11,805
Methodist Assessment	-	6,000	-	6,000	6,000
Ministers Expenses	-	3,630	-	3,630	3,714
Manse Expenses	-	4,229	-	4,229	4,041
Other Ministry costs	6,166	1,741	-	14,073	7,973
	<u>6,166</u>	<u>63,741</u>	<u>4,126</u>	<u>80,199</u>	<u>73,733</u>

In the previous year ministry costs of £64,319 were unrestricted, £5,307 designated and £4,107 restricted.

High Cross Church Camberley

Notes to the Financial Statements for the Year Ended 31 December 2024

Church running costs/Support costs

	Designated Funds £	Unrestricted Funds £	Total 2024 £	Total 2023 £
Administration Expenses	-	1,416	1,416	1,281
Church Staff Costs	-	12,876	12,876	25,396
Caretaker	-	34,607	34,607	21,365
Cleaning Expenses	-	22,975	22,975	23,972
Utility Costs	-	38,981	38,981	32,983
Performing Rights/Royalties	-	1,112	1,112	1,048
Printing & Stationery	-	1,952	1,952	1,540
Insurance	-	12,822	12,822	12,058
Repairs & maintenance	-	17,791	17,791	16,693
Sundry Expenses	-	930	930	1,208
Refreshments and functions	-	510	510	902
Publicity & Advertising	-	22	22	-
Bad Debts Written off	-	637	637	(1,619)
Legal fees	-	842	842	6,709
Independent Examiner's remuneration	-	3,240	3,240	3,150
Depreciation	450	-	450	-
	<u>450</u>	<u>150,713</u>	<u>151,163</u>	<u>146,686</u>

In the previous year Church running costs were £146,686 of which £146,686 was unrestricted.

10 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

11 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	24,576	40,701
Pension costs	328	413
	<u>24,904</u>	<u>41,114</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2024 No	2023 No
Average number in year	<u>2</u>	<u>3</u>

No employee received emoluments of more than £60,000 during the year.

High Cross Church Camberley

Notes to the Financial Statements for the Year Ended 31 December 2024

12 Independent examiner's remuneration

	2024 £	2023 £
Examination of the financial statements	<u>3,240</u>	<u>3,150</u>

13 Taxation

The charity is a registered charity and is therefore exempt from taxation.

14 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 January 2024	61,862	61,862
Disposals	<u>(695)</u>	<u>(695)</u>
At 31 December 2024	<u>61,167</u>	<u>61,167</u>
Depreciation		
At 1 January 2024	44,912	44,912
Charge for the year	450	450
Eliminated on disposals	<u>(695)</u>	<u>(695)</u>
At 31 December 2024	<u>44,667</u>	<u>44,667</u>
Net book value		
At 31 December 2024	<u>16,500</u>	<u>16,500</u>
At 31 December 2023	<u>16,950</u>	<u>16,950</u>

High Cross Church Camberley

Notes to the Financial Statements for the Year Ended 31 December 2024

15 Fixed asset investments

	2024 £	2023 £
Other investments	<u>246,957</u>	<u>236,337</u>

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Charities Investment Managers	-	94,407	-	94,407	86,605
Invesco Investment Fund	-	53,907	-	53,907	47,733
Methodist Cash Funds	17,532	68,252	859	86,643	89,999
Methodist Investment Funds	12,000	-	-	12,000	12,000
	<u>29,532</u>	<u>216,566</u>	<u>859</u>	<u>246,957</u>	<u>236,337</u>

Other investments

	Listed investments £	Total £
Cost or Valuation		
At 1 January 2024		
Revaluation	236,337	236,337
Additions	9,431	9,431
	<u>1,189</u>	<u>1,189</u>
At 31 December 2024	<u>246,957</u>	<u>246,957</u>
Net book value		
At 31 December 2024	<u>246,957</u>	<u>246,957</u>
At 31 December 2023	<u>236,337</u>	<u>236,337</u>

16 Debtors

	2024 £	2023 £
Trade debtors	10,554	13,924
Other debtors	<u>7,555</u>	<u>9,396</u>
	<u>18,109</u>	<u>23,320</u>

High Cross Church Camberley

Notes to the Financial Statements for the Year Ended 31 December 2024

17 Cash and cash equivalents

	2024 £	2023 £
Current & Deposit Accounts	40,929	33,809
Term Funds and Other Deposits	<u>17,999</u>	<u>25,410</u>
	<u><u>58,928</u></u>	<u><u>59,219</u></u>

18 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	57	38
Other creditors	5,581	6,566
Accruals	<u>11,471</u>	<u>13,077</u>
	<u><u>17,109</u></u>	<u><u>19,681</u></u>

19 Funds

	Balance at 1 January 2024 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 December 2024 £
Unrestricted funds					
General	<u>108,960</u>	<u>211,804</u>	<u>(214,804)</u>	<u>-</u>	<u>105,960</u>
Unrestricted designated funds					
Community & Mission Funds	20,059	340	(1,126)	-	19,273
Ministers Pastoral Fund	5,520	-	-	-	5,520
Heather Wright Building	<u>180,392</u>	<u>7,439</u>	<u>(5,490)</u>	<u>9,432</u>	<u>191,773</u>
	<u>205,971</u>	<u>7,779</u>	<u>(6,616)</u>	<u>9,432</u>	<u>216,566</u>
Total unrestricted funds	<u><u>314,931</u></u>	<u><u>219,583</u></u>	<u><u>(221,420)</u></u>	<u><u>9,432</u></u>	<u><u>322,526</u></u>
Restricted funds					
Baby & Toddler Funds	739	82	(377)	-	444
Gladys Dale Bequest	475	15	(75)	-	415
Lay Worker Grants	-	4,126	(4,126)	-	-
Special Collections	<u>-</u>	<u>2,194</u>	<u>(2,194)</u>	<u>-</u>	<u>-</u>
	<u>1,214</u>	<u>6,417</u>	<u>(6,772)</u>	<u>-</u>	<u>859</u>
Total funds	<u><u>316,145</u></u>	<u><u>226,000</u></u>	<u><u>(228,192)</u></u>	<u><u>9,432</u></u>	<u><u>323,385</u></u>

High Cross Church Camberley

Notes to the Financial Statements for the Year Ended 31 December 2024

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 December 2023 £
Unrestricted funds					
General	119,403	200,987	(211,430)	-	108,960
Unrestricted designated funds					
Community and Mission Fund	21,166	1,206	(2,313)	-	20,059
Pastoral Fund	5,520	-	-	-	5,520
Heather Wright	165,091	9,000	(2,994)	9,295	180,392
Designated	191,777	10,206	(5,307)	9,295	205,971
Total unrestricted funds	311,180	211,193	(216,737)	9,295	314,931
Baby & Toddler Funds	1,082	358	(701)	-	739
Gladys Dale Bequest	475	-	-	-	475
Lay Worker Grants	-	4,107	(4,107)	-	-
Special Collections	-	3,504	(3,504)	-	-
Restricted funds	1,557	7,969	(8,312)	-	1,214
Total funds	312,737	219,162	(225,049)	9,295	316,145

20 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Total funds at 31 December 2024
	General £	Designated £	£	£
Tangible fixed assets	-	16,500	-	16,500
Fixed asset investments	46,032	200,066	859	246,957
Current assets	77,037	-	-	77,037
Current liabilities	(17,109)	-	-	(17,109)
Total net assets	105,960	216,566	859	323,385

High Cross Church Camberley

Notes to the Financial Statements for the Year Ended 31 December 2024

	Unrestricted funds		Restricted funds	Total funds at 31 December 2023
	General £	Designated £	£	£
Tangible fixed assets	-	16,950	-	16,950
Fixed asset investments	46,102	189,021	1,214	236,337
Current assets	82,539	-	-	82,539
Current liabilities	(19,681)	-	-	(19,681)
Total net assets	<u>108,960</u>	<u>205,971</u>	<u>1,214</u>	<u>316,145</u>

HIGH CROSS CHURCH CAMBERLEY

England & Wales - Charity number 1137310

Accounts

Company registration number: 07300148

Charity registration number: 1137310

High Cross Church Camberley

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2023

Stewart & Co Accountants LLP
Knoll House
Knoll Road
Camberley
Surrey
GU15 3SY

High Cross Church Camberley

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High Cross Church Camberley

Reference and Administrative Details

Secretary	M Glauert
Charity Registration Number	1137310
Company Registration Number	07300148
Registered Office	High Cross Church Knoll Road Camberley Surrey GU15 3SY
Independent Examiner	Stewart & Co Accountants LLP Knoll House Knoll Road Camberley Surrey GU15 3SY

High Cross Church Camberley

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2023.

Objectives and activities

Objects and aims

The objective of the Church is to Glorify God, to promote the Christian faith, and to reach out to those in need in the local and wider community. All are welcome at High Cross.

Major Activities and significant matters related to the year ended 31 December 2023

The usual activities supported by the church for the elderly have improved as the world learns to live with Covid. Some of our elderly members still feel too vulnerable to visit the church premises however, our pastoral system of supporting members continued with regular phone calls and some home visits. Also, the Church has invested in equipment to be able to broadcast the service via our YouTube channel to allow anyone to view the weekly service which is due to be installed during the first half of 2024 because there have been issues with supplies of some of the equipment which has affected different businesses throughout the world.

Public benefit

The trustees have considered the guidance provided by the Charity Commission in connection with public benefit and the work of the church.

The Church carries out its mission by providing Christian teaching to all who wish it, and pastoral care and oversight of the elderly and the young, through a network of pastoral assistants and an employed family worker. The Church supports those suffering from different forms of dementia with its Melodies for the Mind Club. The concourse area is open for informal gatherings with a café open to purchase food and drink. The Church also supports a couple of the local care homes by providing a short Sunday service in the afternoons for their residents.

The Church is a seven-day centre, as well as a place of traditional worship, with a large Cafe. The numerous rooms and facilities within the building are hired out to local charities and non-profit making organisations within the community. Many courses are run by the local authority and U3A. We also have theatre productions, conferences and concerts held regularly in either the theatre or main sanctuary.

It is also actively involved in Ecumenical projects such as the Street Angels and other "Churches together in Camberley" initiatives. Our Children and Family Workers run day and evening activities for children and young people, within the safety of the church.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

The Financial Statements are prepared in accordance with Charity's Governing document, the accounting policies set out in the notes to the accounts and on the basis of Historical Cost, except for the revaluation of investments in line with Current Market Value. The Financial Statements are prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with The Financial Reporting Standard applicable in the UK and Ireland published on 16 July 2014 and the Companies Act 2006.

High Cross Church Camberley

Trustees' Report

The Church building is vested, by deed, in the United Reformed Church (Wessex) Trust Ltd, as Trustees on behalf of the United Reformed Church and the Methodist Church. Use of the building by the two local churches is governed by a Sharing Agreement dated 13 February 1990. The Trustees have funds invested to provide for exceptional repairs and renovations that may become necessary for the building. Income from those funds may be used to meet expenses connected with the Church Building. The local churches have no right to those Funds on dissolution of the sharing arrangements.

The Church derives its income from two main sources - regular giving and donations by its members under Gift Aid Schemes and hiring out its premises to organisations within the community.

Its two main expenditures are the costs of running the buildings and the cost of its ministers. The Ministers are employed by the two denominations who then levy their costs on the Church. Volunteers assist in some of the tasks necessary for running the church, however it has paid staff to look after the building and run its trading activities.

The Church has continued with its programme of building and equipment renovations with the replacement of lighting by LED's in the Chapel with the office and back entrance to be completed in 2024. The upgrade of the multimedia system (to broadcast services on social media more effectively) was purchased at the beginning of September but it is still waiting on some components to be manufactured for the full installation to take place. As the residential caretaker retired, the Church's caretaker is a person under contract and the flat that was used for the caretaker is planned to be rented. The refurbishment of the flat took place from September through November 2023 with the expectation of the flat to be rented out early 2024.

The Financial results for the church in 2023 ended up being a small surplus for the year mainly due to the asset capitalisation. Last year the church made a loss due to the unexpected turn in the cost-of-living increases in the utilities market. This year that increase was offset by a rise in income from hall and carpark hiring. The initial budget for the year had an expected loss of £20,000 but, this increase in the interest earned on our investments and a refund based on the over expenditure for water. The end of the year loss in unrestricted funds was approximately £10,500. The coming financial year looks to be another £10,000 loss. The Church is continuing to examine the expenses and finding additional ways to reduce this figure - e.g. the LED lighting bringing the cost of electricity down.

Policy on reserves

The churches policy is to hold 6 months overhead expenditure in unrestricted funds. This equates to a little over £105,000 and General Reserves currently stand at £108,960.

Designated Funds increased overall by £14,194 due to a large increase in the value of the investments and a £9,000 bequest to be used to replenish funds in the Heather Wright building account which the expense of the new AV equipment came out from. The Fund now stands at £205,971. Restricted Funds stand at £1,214.

Investment policy and objectives

The Trustees have invested substantial amounts in both Methodist and URC denominational Investments Funds, as well as with Invesco and Charities Investment Managers, which are deemed to be low risk despite temporary losses due to the Pandemic.

High Cross Church Camberley

Trustees' Report

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:

- S Wright
- E Williams
- A J Morey
- G Foster (appointed 18 January 2023)
- M Glauert (appointed 18 January 2023)

Secretary:

- M Glauert (appointed 18 January 2023)

Church Leaders:

- Mrs L Alderman
- Mrs P Boyle
- Mrs V Crandley
- Mrs M Glauert
- Mrs G Foster
- Mrs A Markwick
- Ms N Moutia
- Mr M Riddy
- Mr R Salt
- Mrs A Whillis
- Mrs E Williams
- Mr J Wood
- Ms S Wright

Structure, governance and management

Structure

High Cross Church was formed by the coming together of the local United Reformed Church and the local Methodist Church in 1990 when the two previous buildings were given up and a new modern building erected in Knoll Road.

Since that time, High Cross has operated as an unincorporated charity, and, in common with most denominations, was not required to register with the Charity Commission as a separate entity until 2010. On 31st December 2010 all the assets and liabilities of the unincorporated body were transferred to High Cross Church Camberley Ltd, and the previously unincorporated body ceased to operate.

Management

Church Leaders are appointed by the Church Members to sit on Church Council to manage the business and pastoral affairs of the Church. The Church Council appoints certain leaders to be Trustees and Directors of the Company. The Trustees and Directors are as set out on page 1.

There is also a Management Committee, responsible for managing the day-to-day operational activities of the Church, which reports to Church Council.

High Cross Church Camberley

Trustees' Report

Major risks and management of those risks

The trustees have considered the major risks to which the church is exposed, and where appropriate have put in place policies and insurance to reduce or eliminate the risks. The church relies on a substantial number of Volunteers however key operational and administrative roles are carried out by paid staff.

Statement of trustees' responsibilities

The trustees (who are also the directors of High Cross Church Camberley for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 20 September 2024 and signed on its behalf by:

.....
S Wright
Trustee

.....
E Williams
Trustee

High Cross Church Camberley

Independent Examiner's Report to the trustees of High Cross Church Camberley ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of High Cross Church Camberley as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Lucy Evans BSc BFP FCA

Knoll House
Knoll Road
Camberley
Surrey
GU15 3SY

20 September 2024

High Cross Church Camberley

Statement of Financial Activities for the Year Ended 31 December 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies	3	96,739	7,969	104,708
Other trading activities	4	100,519	-	100,519
Investment income	5	13,935	-	13,935
Total income		<u>211,193</u>	<u>7,969</u>	<u>219,162</u>
Expenditure on:				
Charitable activities	7	<u>(216,737)</u>	<u>(8,312)</u>	<u>(225,049)</u>
Total expenditure		<u>(216,737)</u>	<u>(8,312)</u>	<u>(225,049)</u>
Gains/losses on investment assets		<u>9,295</u>	<u>-</u>	<u>9,295</u>
Net income/(expenditure)		<u>3,751</u>	<u>(343)</u>	<u>3,408</u>
Net movement in funds		3,751	(343)	3,408
Reconciliation of funds				
Total funds brought forward		<u>311,180</u>	<u>1,557</u>	<u>312,737</u>
Total funds carried forward	21	<u><u>314,931</u></u>	<u><u>1,214</u></u>	<u><u>316,145</u></u>

The notes on pages 10 to 21 form an integral part of these financial statements.

High Cross Church Camberley

Statement of Financial Activities for the Year Ended 31 December 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies	3	94,669	9,967	104,636
Other trading activities	4	89,955	-	89,955
Investment income	5	11,729	-	11,729
Other income	6	750	-	750
Total income		<u>197,103</u>	<u>9,967</u>	<u>207,070</u>
Expenditure on:				
Charitable activities	7	<u>(203,796)</u>	<u>(10,048)</u>	<u>(213,844)</u>
Total expenditure		<u>(203,796)</u>	<u>(10,048)</u>	<u>(213,844)</u>
Gains/losses on investment assets		<u>(15,174)</u>	<u>-</u>	<u>(15,174)</u>
Net expenditure		<u>(21,867)</u>	<u>(81)</u>	<u>(21,948)</u>
Net movement in funds		(21,867)	(81)	(21,948)
Reconciliation of funds				
Total funds brought forward		<u>333,047</u>	<u>1,638</u>	<u>334,685</u>
Total funds carried forward	21	<u><u>311,180</u></u>	<u><u>1,557</u></u>	<u><u>312,737</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 21.

The notes on pages 10 to 21 form an integral part of these financial statements.

High Cross Church Camberley
(Registration number: 07300148)
Balance Sheet as at 31 December 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	16	16,950	-
Investments	17	<u>236,337</u>	<u>227,042</u>
		<u>253,287</u>	<u>227,042</u>
Current assets			
Debtors	18	23,320	44,884
Cash at bank and in hand	19	<u>59,219</u>	<u>62,554</u>
		82,539	107,438
Creditors: Amounts falling due within one year	20	<u>(19,681)</u>	<u>(21,743)</u>
Net current assets		<u>62,858</u>	<u>85,695</u>
Net assets		<u>316,145</u>	<u>312,737</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		1,214	1,557
Unrestricted income funds			
Unrestricted funds		<u>314,931</u>	<u>311,180</u>
Total funds	21	<u>316,145</u>	<u>312,737</u>

For the financial year ending 31 December 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 7 to 21 were approved by the trustees, and authorised for issue on 20 September 2024 and signed on their behalf by:

.....
S Wright, Trustee

.....
E Williams, Trustee

The notes on pages 10 to 21 form an integral part of these financial statements.

High Cross Church Camberley

Notes to the Financial Statements for the Year Ended 31 December 2023

1 Charity status

The charity is limited by guarantee, incorporated in , and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

High Cross Church

Knoll Road

Camberley

Surrey

GU15 3SY

These financial statements were authorised for issue by the trustees on 20 September 2024.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

High Cross Church Camberley meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

High Cross Church Camberley

Notes to the Financial Statements for the Year Ended 31 December 2023

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class

Computers, Office and Miscellaneous Equipment

Depreciation method and rate

Straight line over 3-5 years

High Cross Church Camberley

Notes to the Financial Statements for the Year Ended 31 December 2023

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

High Cross Church Camberley

Notes to the Financial Statements for the Year Ended 31 December 2023

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

High Cross Church Camberley

Notes to the Financial Statements for the Year Ended 31 December 2023

3 Income from donations and legacies

		Unrestricted funds Designated £	General £	Restricted funds £	Total 2023 £	Total 2022 £
Donations and legacies;						
Cash donations		-	4,493	-	4,493	3,274
Free Will Offering		-	52,706	-	52,706	58,456
Gift Aid Donations		-	591	-	591	899
Tax Rebate on Covenants		-	16,044	-	16,044	15,999
Other Income & Donations		-	12,699	-	12,699	7,870
Heather Wright income		9,000	-	-	9,000	6,250
Community & mission income		1,206	-	-	1,206	1,921
Lay Worker Grants		-	-	4,107	4,107	4,490
Special Collections	3.1	-	-	3,862	3,862	5,477
		<u>10,206</u>	<u>86,533</u>	<u>7,969</u>	<u>104,708</u>	<u>104,636</u>

Of the income from donations and grants in the previous year £9,967 was restricted and £8,171 was designated.

3.1 Special Collections

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Step by step	-	-	324	324	-
Sunday Coffee	-	-	588	588	-
Canal Walk	-	-	-	-	2,305
Street Party	-	-	-	-	330
Other Collections	-	-	2,950	2,950	2,842
	<u>-</u>	<u>-</u>	<u>3,862</u>	<u>3,862</u>	<u>5,477</u>

4 Income from other trading activities

	Unrestricted funds General £	Total funds £	Total 2022 £
Car Park Permits	11,710	11,710	9,880
Hall Hiring	88,809	88,809	80,075
	<u>100,519</u>	<u>100,519</u>	<u>89,955</u>

High Cross Church Camberley

Notes to the Financial Statements for the Year Ended 31 December 2023

5 Investment income

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Interest receivable and similar income;			
Interest receivable on bank deposits	13,935	13,935	11,729

6 Other income

	Total 2023 £	Total 2022 £
Local Authority Grants (Covid)	-	750

7 Expenditure on charitable activities

		Unrestricted funds Designated £	General £	Restricted funds £	Total 2023 £	Total 2022 £
Ministry costs	10	5,307	211,005	4,107	220,419	207,611
Benevolent payments	9	-	425	3,504	3,929	5,827
Other church activities	8	-	-	701	701	406
		5,307	211,430	8,312	225,049	213,844

	Note	Activity undertaken directly £	Activity support costs £	2023 £	2022 £
Ministry costs	10	73,733	146,686	220,419	207,611
Benevolent payments	9	3,929	-	3,929	5,827
Other church activities	8	701	-	701	406
		78,363	146,686	225,049	213,844

8 Other expenditure

	Restricted funds £	Total 2023 £	Total 2022 £
Other Expenses/Payments			
Other Church Groups/Activities	701	701	406
	701	701	406

High Cross Church Camberley

Notes to the Financial Statements for the Year Ended 31 December 2023

9 Benevolent payments

	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Benevolent Payments				
Special Collections Paid Out	425	-	425	5,152
Benevolent payments	-	3,504	3,504	675
	<u>425</u>	<u>3,504</u>	<u>3,929</u>	<u>5,827</u>

In the previous year benevolent payments were £5,827 of which £675 was unrestricted and £5,152 was restricted.

10 Analysis of governance and support costs

Ministry costs

	Unrestricted funds Designated £	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
URC Assessment	-	40,200	-	40,200	40,200
Lay Workers	-	7,698	4,107	11,805	12,774
Methodist					
Assessment	-	6,000	-	6,000	5,250
Ministers Expenses	-	3,714	-	3,714	3,677
Manse Expenses	-	4,041	-	4,041	3,247
Other Ministry costs	5,307	2,666	-	13,280	3,733
	<u>5,307</u>	<u>64,319</u>	<u>4,107</u>	<u>79,040</u>	<u>68,881</u>

In the previous year ministry costs of £62,491 were unrestricted, £1,900 designated and £4,490 restricted.

High Cross Church Camberley

Notes to the Financial Statements for the Year Ended 31 December 2023

Church running costs/Support costs

	Unrestricted Funds £	Total 2023 £	Total 2022 £
Administration Expenses	1,281	1,281	2,001
Church Staff Costs	46,761	46,761	35,274
Cleaning Expenses	23,972	23,972	25,522
Utility Costs	32,983	32,983	21,793
Performing Rights/Royalties	1,048	1,048	1,006
Printing & Stationery	1,540	1,540	2,853
Insurance	12,058	12,058	11,755
Repairs & maintenance	16,693	16,693	28,889
Sundry Expenses	1,208	1,208	1,214
Refreshments and functions	902	902	2,408
Publicity & Advertising	-	-	22
Bad Debts Written off	(1,619)	(1,619)	2,993
Legal fees	6,709	6,709	-
Independent Examiner's remuneration	3,150	3,150	3,000
	<u>146,686</u>	<u>146,686</u>	<u>138,730</u>

In the previous year Church running costs were £138,730 of which £138,730 was unrestricted.

11 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

12 Related party transactions

13 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
Staff costs during the year were:		
Wages and salaries	40,701	42,445
Social security costs	-	(238)
Pension costs	413	298
	<u>41,114</u>	<u>42,505</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

High Cross Church Camberley

Notes to the Financial Statements for the Year Ended 31 December 2023

	2023 No	2022 No
Average number in year	<u>3</u>	<u>4</u>

No employee received emoluments of more than £60,000 during the year.

14 Independent examiner's remuneration

	2023 £	2022 £
Examination of the financial statements	<u>3,150</u>	<u>3,000</u>

15 Taxation

The charity is a registered charity and is therefore exempt from taxation.

16 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 January 2023	44,866	44,866
Additions	16,950	16,950
Disposals	<u>45</u>	<u>45</u>
At 31 December 2023	<u>61,861</u>	<u>61,861</u>
Depreciation		
At 1 January 2023	44,866	44,866
Charge for the year	<u>45</u>	<u>45</u>
At 31 December 2023	<u>44,911</u>	<u>44,911</u>
Net book value		
At 31 December 2023	<u>16,950</u>	<u>16,950</u>
At 31 December 2022	<u>-</u>	<u>-</u>

High Cross Church Camberley

Notes to the Financial Statements for the Year Ended 31 December 2023

17 Fixed asset investments

	2023 £	2022 £
Other investments	<u>236,337</u>	<u>227,042</u>

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£	£
Charities Investment Managers	-	86,605	-	86,605	83,572
Invesco Investment Fund	-	47,733	-	47,733	44,769
Methodist Cash Funds	34,102	54,683	1,214	89,999	86,701
Methodist Investment Funds	12,000	-	-	12,000	12,000
	<u>46,102</u>	<u>189,021</u>	<u>1,214</u>	<u>236,337</u>	<u>227,042</u>

Other investments

	Listed investments £	Total £
Cost or Valuation		
At 1 January 2023	227,042	227,042
Revaluation	<u>9,295</u>	<u>9,295</u>
At 31 December 2023	<u>236,337</u>	<u>236,337</u>
Net book value		
At 31 December 2023	<u>236,337</u>	<u>236,337</u>
At 31 December 2022	<u>227,042</u>	<u>227,042</u>

18 Debtors

	2023 £	2022 £
Trade debtors	13,924	16,409
Other debtors	<u>9,396</u>	<u>28,475</u>
	<u>23,320</u>	<u>44,884</u>

High Cross Church Camberley

Notes to the Financial Statements for the Year Ended 31 December 2023

19 Cash and cash equivalents

	2023 £	2022 £
Current & Deposit Accounts	33,809	37,154
Term Funds and Other Deposits	25,410	25,400
	<u>59,219</u>	<u>62,554</u>

20 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	38	117
Other creditors	6,566	9,856
Accruals	13,077	11,770
	<u>19,681</u>	<u>21,743</u>

21 Funds

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 December 2023 £
<i>Unrestricted funds</i>					
General	<u>119,403</u>	<u>200,987</u>	<u>(211,430)</u>	<u>-</u>	<u>108,960</u>
<i>Unrestricted designated funds</i>					
Community & Mission Funds	21,166	1,206	(2,313)	-	20,059
Ministers Pastoral Fund	5,520	-	-	-	5,520
Heather Wright Building	165,091	9,000	(2,994)	9,295	180,392
	<u>191,777</u>	<u>10,206</u>	<u>(5,307)</u>	<u>9,295</u>	<u>205,971</u>
Total unrestricted funds	<u>311,180</u>	<u>211,193</u>	<u>(216,737)</u>	<u>9,295</u>	<u>314,931</u>
<i>Restricted funds</i>					
Baby & Toddler Funds	1,082	358	(701)	-	739
Gladys Dale Bequest	475	-	-	-	475
Lay Worker Grants	-	4,107	(4,107)	-	-
Special Collections	-	3,504	(3,504)	-	-
	<u>1,557</u>	<u>7,969</u>	<u>(8,312)</u>	<u>-</u>	<u>1,214</u>
Total funds	<u>312,737</u>	<u>219,162</u>	<u>(225,049)</u>	<u>9,295</u>	<u>316,145</u>

High Cross Church Camberley

Notes to the Financial Statements for the Year Ended 31 December 2023

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 December 2022 £
Unrestricted funds					
General	132,367	188,932	(201,896)	-	119,403
Unrestricted designated funds					
Community and Mission Fund	21,145	1,921	(1,900)	-	21,166
Pastoral Fund	5,520	-	-	-	5,520
Heather Wright	174,015	6,250	-	(15,174)	165,091
Designated	200,680	8,171	(1,900)	(15,174)	191,777
Total unrestricted funds	333,047	197,103	(203,796)	(15,174)	311,180
Baby & Toddler Funds	1,163	325	(406)	-	1,082
Gladys Dale Bequest	475	-	-	-	475
Lay Worker Grants	-	4,490	(4,490)	-	-
Special Collections	-	5,152	(5,152)	-	-
Restricted funds	1,638	9,967	(10,048)	-	1,557
Total funds	334,685	207,070	(213,844)	(15,174)	312,737

22 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Total funds at 31 December 2023
	General	Designated		
	£	£	£	£
Tangible fixed assets	-	16,950	-	16,950
Fixed asset investments	46,102	189,021	1,214	236,337
Current assets	82,539	-	-	82,539
Current liabilities	(19,681)	-	-	(19,681)
Total net assets	108,960	205,971	1,214	316,145

	Unrestricted funds		Restricted funds	Total funds at 31 December 2022
	General	Designated		
	£	£	£	£
Fixed asset investments	50,658	174,827	1,557	227,042
Current assets	90,488	16,950	-	107,438
Current liabilities	(21,743)	-	-	(21,743)
Total net assets	119,403	191,777	1,557	312,737

HIGH CROSS CHURCH CAMBERLEY

England & Wales - Charity number 1137310

Accounts

High Cross Church Camberley

Report of the Directors

and

Financial Statements

for the Year ended 31 December 2021

Charity registration No: 1137310

Company Registration No: 07300148

Website: www.highcross.org.uk

High Cross Church Camberley

Report of the Directors and Financial Statements

for the Year ended 31 December 2021

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Statement of Financial Activity	5
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High Cross Church Camberley
Report of the Directors and Financial Statements for the Year ended 31 December 2021

Legal & Administrative Information

Registered Office and Address

High Cross Church
Knoll Road
Camberley. GU15 3SY

Company Registration No: 07300148

Charity registration No: 1137310

Website: www.highcross.org.uk

Trustees /Directors:

Mrs S Shoveller (resigned 16th February 2022)
Mr D Markby (resigned 16th February 2022)
Mr R Jarvis (resigned 28th February 2022)
Rev M Thomason
Mrs A Morey
Rev S Gardner (appointed 16th March 2022)

Company Secretary:

Mrs S Shoveller (resigned 16th February 2022)
Mrs E Williams (appointed 16th March 2022)

Church Leaders during the year:

Mrs G Foster
Mr J Wood
Mrs E Line
Mrs G Marshall
Mrs M Glauert
Mrs E Williams
Ms S Wright
Mrs A Whillis
Mrs L Alderman
Mrs P Boyle
Mrs V Crandley
Mr M Riddy
Mrs A Markwick

Independent Examiners:

Brewers, Chartered Accountants
Bourne House
Gomshall, Surrey
GU5 9LY

High Cross Church Camberley

Report of the Directors and Financial Statements for the Year ended 31 December 2021

Directors/Trustees Report

The Trustees who are also Directors for the purposes of Company Law present their Trustees' Report for the year ended 31 December 2021.

Structure

High Cross Church was formed by the coming together of the local United Reformed Church and the local Methodist Church in 1990 when the two previous buildings were given up and a new modern building erected in Knoll Road.

Since that time, High Cross has operated as an unincorporated charity, and, in common with most denominations, was not required to register with the Charity Commission as a separate entity until 2010. On 31st December 2010 all the assets and liabilities of the unincorporated body were transferred to High Cross Church Camberley Ltd., and the previously unincorporated body ceased to operate.

Management

Church Leaders are appointed by the Church Members to sit on Church Council to manage the business and pastoral affairs of the Church. The Church Council appoints certain leaders to be Trustees and Directors of the Company. The Trustees and Directors are as set out on page 1.

There is also a Management Committee, responsible for managing the day-to-day operational activities of the Church, which reports to Church Council.

Objectives

The objective of the Church is to Glorify God, to promote the Christian faith, and to reach out to those in need in the local and wider community. All are welcome at High Cross.

Public Benefit

The trustees have considered the guidance provided by the Charity Commission in connection with public benefit and the work of the church.

The Church carries out its mission by providing Christian teaching to all who wish it, and pastoral care and oversight of the elderly and the young, through a network of family Visitors and an employed Family Worker. The Church supports the elderly with its Monday Lunch Club, its Melodies for the Mind Club, as well as informal gatherings in the café and Concourse throughout the week and occasional afternoon tea parties for the elderly and alone.

The Church is a seven-day centre, as well as a place of traditional worship, with a large Café. The numerous rooms and facilities within the building are hired out to local charities and non-profit making organisations within the community. Many courses are run by the local authority and U3A. We also have theatre productions, conferences and concerts held regularly in either the theatre or main sanctuary.

It is also actively involved in Ecumenical projects such as the Street Angels and other "Churches together in Camberley" initiatives. Our Family and Community Workers regularly visit local schools and run day and evening activities for children and young people, within the safety of the church.

Major Activities and significant matters related to the year ended 31 December 2021.

The usual activities supported by the church for the elderly were severely impacted by the pandemic and subsequent lock down. Many of our elderly members felt too vulnerable to visit the church premises even when they were legally able. However, our pastoral system of supporting members continued with regular phone calls and some home visits.

The usual activities supported by the church for the elderly were severely impacted by the pandemic and subsequent lock down. Many of our elderly members felt too vulnerable to visit the church premises even when they were legally able. However, our pastoral system of supporting members continued with regular phone calls and occasional home visits.

Financial Review

The Financial Statements are prepared in accordance with Charity's Governing document, the accounting policies set out in the notes to the accounts and on the basis of Historical Cost, except for the revaluation of investments in line with Current Market Value. The Financial Statements are prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with The Financial Reporting Standard applicable in the UK and Ireland published on 16 July 2014 and the Companies Act 2006.

High Cross Church Camberley
Report of the Directors and Financial Statements for the Year ended 31 December 2021

Directors/Trustees Report (contd)

The Church building is vested, by deed, in the United Reformed Church (Wessex) Trust Ltd, as Trustees on behalf of the United Reformed Church and the Methodist Church. Use of the building by the two local churches is governed by a Sharing Agreement dated 13 February 1990. The Trustees have funds invested to provide for exceptional repairs and renovations that may become necessary for the building. Income from those funds may be used to meet expenses connected with the Church Building. The local churches have no right to those Funds on dissolution of the sharing arrangements.

The Church derives its income from two main sources – regular giving and donations by its members under Gift Aid Schemes and hiring out its premises to organisations within the community.

Its two main expenditures are the costs of running the buildings and the cost of its ministers. The Ministers are employed by the two denominations who then levy their costs on the Church. Volunteers assist in some of the tasks necessary for running the church, however it has paid staff to look after the building and run its trading activities.

The Church has continued with its program of building and equipment renovations with the replacement of the main boilers in August 2021. The replacement of lighting and the both the concourse and main stairs carpets is scheduled for August 2022, with an upgrade of the multimedia system (to broadcast services on social media more effectively) to follow shortly thereafter. It is also planned to replace the lights with more energy efficient ones.

The Financial results for 2021 were much better than expected as the church once again received exceptional financial support from the Local Authority, and the Government Job Retention (Furlough) Scheme, and the final Insurance Claim for Loss of Income. Detail of these items is given in Note 6a. Members of the Church also held a special gift day to build up reserves, which raised £25,000. As a result, General Reserves have increased overall by £31,520. These reserves will be needed in 2022 as the church is anticipating losses in excess of £20,000 whilst revenues build up to pre pandemic levels.

Reserves

The churches policy is to hold 6 months overhead expenditure in unrestricted funds. This equates to a little over £100,000 and General Reserves currently stand at £132,367.

Designated Funds decreased overall by (£19,677) due to the £50,000 cost of major boiler replacements offset by gains on Investments of £17,161. The Fund now stands at £200,680.

Restricted Funds stand at £1,638.

Investment Policy

The Trustees have invested substantial amounts in both Methodist and URC denominational Investments Funds, as well as with Invesco and Charities Investment Managers, which are deemed to be low risk despite temporary losses due to the Pandemic.

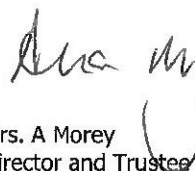
Risk

The trustees have considered the major risks to which the church is exposed, and where appropriate have put in place policies and insurance to reduce or eliminate the risks. The church relies on a substantial number of Volunteers however key operational and administrative roles are carried out by paid staff.

This report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies. It was approved by the board on 24th August 2022 and signed on their behalf by:-



Mrs E J Williams
Director and Trustee



Mrs. A Morey
Director and Trustee

High Cross Church Camberley
Annual Report and Financial Statements for the Year ended 31 December 2021

Independent Examiner's Report to the Trustees of High Cross Church Camberley

I report to the trustees (who are also Directors for the purpose of company law) on my examination of the financial statements High Cross Church Camberley ('the charitable company') for the year ended 31 December 2021 which comprise the Statement of Financial Activities, the Balance Sheet and related note.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of charitable company, you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 ('the 2011 Act') and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit, goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Andrew Skilton ACA
Brewers Chartered Accountants
Bourne House, Queen Street,
Gomshall GU5 9LY

Date:

HIGH CROSS CHURCH CAMBERLEY
STATEMENT OF FINANCIAL ACTIVITIES YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2021 £	TOTAL 2020 £
INCOME AND ENDOWMENTS FROM:-						
Donations & Legacies	3,4	127,557	12,000	11,293	150,850	130,263
Other trading activities	5	44,296	0	-	44,296	30,542
Investment	6	1,158	0	-	1,158	1,428
Other Income/Receipts	6a	49,256	1,162	-	50,418	113,182
Total		222,267	13,162	11,293	246,722	275,415
EXPENDITURE ON CHARITABLE ACTIVITIES						
Ministry costs	7	74,918	0	10,133	85,051	76,435
Church running costs	8,9	114,304	50,000	-	164,304	118,865
Benevolent payments	10	1,525	0	1,160	2,685	1,359
Other Expenses/Payments	11	-	0	155	155	49,892
Total		190,747	50,000	11,448	252,195	246,551
Operating Surplus / (Deficit)		31,520	(36,838)	(155)	(5,473)	28,864
Gains/(Losses) on revaluation of Invest	13	-	17,161	-	17,161	(9,410)
Net (Expenditure)/Income		31,520	(19,677)	(155)	11,688	19,454
Transfers between Funds	17	-	-	-	-	-
Net movement in funds		31,520	(19,677)	(155)	11,688	19,454
TOTAL FUNDS BROUGHT FORWARD	17	100,847	220,357	1,793	322,997	303,543
TOTAL FUNDS CARRIED FORWARD	17	132,367	200,680	1,638	334,685	322,997

HIGH CROSS CHURCH CAMBERLEY
BALANCE SHEET AS AT 31 DECEMBER 2021

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2021 £	TOTAL 2020 £
FIXED ASSETS						
Tangible assets	12	-	-	-	-	3,319
Investments	13	68,897	200,680	1,638	271,215	238,054
Total Fixed Assets		68,897	200,680	1,638	271,215	241,373
CURRENT ASSETS						
Trade Debtors	14	19,249	-	-	19,249	3,071
Other debtors	14	26,042	-	-	26,042	41,787
Bank Accounts and Deposits	15	49,594	-	-	49,594	72,252
		94,885	-	-	94,885	117,110
CURRENT LIABILITIES						
Creditors	16	11,698	-	-	11,698	25,536
Accruals	16	19,717	-	-	19,717	9,950
		31,415	-	-	31,415	35,486
Net Current Assets		63,470	-	-	63,470	81,624
TOTAL NET ASSETS		132,367	200,680	1,638	334,685	322,997
Represented by:-						
FUNDS	17					
Unrestricted Funds		132,367	-	-	132,367	100,847
Designated		-	200,680	-	200,680	220,357
Restricted Funds		-	-	1,638	1,638	1,793
TOTAL OF ALL RESERVES		132,367	200,680	1,638	334,685	322,997

The company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 31st December 2015. The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2015 in accordance with section 476 of the Companies Act 2006.

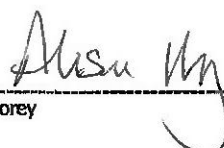
The trustees acknowledge their responsibility for:

(i) ensuring the company keeps accounting records which comply with sections 386 and 387 Companies Act 2006; and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its profit and loss for the financial year in accordance with sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements.

These financial statements are prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies. They were approved by the trustees on 24th August 2022 and signed on their behalf by:-


 Mrs E Williams


 Mrs A Morey

HIGH CROSS CHURCH CAMBERLEY
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. INCORPORATION OF HIGH CROSS

The Church was Incorporated on 30th June 2010, as a company limited by guarantee. The liability of each member is limited to £10 in the event of winding up.

2. ACCOUNTING POLICIES

General

The Financial Statements have been prepared on the accruals basis under the historic cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Charities Act 2011, the Companies Act 2006 and UK generally accepted accounting practice as it applies from 1 January 2015. Presentational currency of the accounts is £ sterling rounded to nearest £1.

High Cross Church Camberley meets the definition of a public benefit entity under FRS 102.

Income

Income comprises donations, interest, grants for lay workers and grants under the Government Retention Scheme. Donations include any additional gift aid receivable, including amounts claimed for donations in the year but not received by the end of the year. Income is recognised when the church becomes entitled to receipt.

Fixed Assets

Assets purchased in the year costing in excess of £1,000 are included in the balance sheet at cost.

Depreciation is provided at rates calculated to write off each asset over its expected useful life as follows:

- Computers, Office and Miscellaneous Equipment: 3 - 5 years

Support costs

These include the costs of administering and running the church and include governance costs which comprise the Independent Examiner fee and any trustee expenses.

Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure, it is probable that the settlement will be required and the amount of the obligation can be measured with reasonable certainty. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Pensions

The Church is complying with its obligation to provide a pension for its employees. Four employees received pension contributions, provided through NEST, totalling £603 during the year. (2020 - four: £609)

Investments

These are included in the accounts at market value at the balance sheet date and any gain or loss arising on revaluation included in the Statement of Financial Activities

Debtors

Debtors are recognised at settlement amount.

Creditors

Creditors are recognised when the church has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount to settle the obligation can be measured reliably. Creditors are recognised at settlement amount.

Financial Instruments

The charity only has basic financial instruments.

Funds

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for a specific purpose.

Going Concern

The Trustees have considered going concern up to one year from the date of signing these accounts. Following the outbreak of COVID-19 the trustees have revised budgets and forecasts for a conservative reduction in income and where possible will reduce excess expenditure. Following this review the trustees believe that High Cross Church Camberley is a going concern as the level of reserves are sufficient to cover losses in the foreseeable future.

HIGH CROSS CHURCH CAMBERLEY

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2021 £	TOTAL 2020 £
3. INCOME - DONATIONS & LEGACIES						
Voluntary Income and Giving						
Cash		25,505	-	-	25,505	1,646
Free Will Offering		59,515	-	-	59,515	56,324
Gift Aid Donations		4,861	-	-	4,861	54
Tax Rebate on Covenants		19,620	-	-	19,620	15,889
		109,501	-	-	109,501	73,913
Other Income & Donations		6,053	-	-	6,053	6,548
2021 Boiler project		-	12,000	-	12,000	23,000
Lay Worker Grants		-	-	10,133	10,133	11,251
Income from Wessex Trust		12,003	-	-	12,003	9,313
Special Collections/ Appeals	4	-	-	1,160	1,160	6,238
		127,557	12,000	11,293	150,850	130,263

Income from donations and grants in the year was £150,850 (2020: £130,263), £127,557 was unrestricted (2020: £89,774), £12,000 designated (2020: £28,629), and £11,293 restricted (2020: £11,860).

4. SPECIAL COLLECTIONS

Asian Students Childrens Trust	-	-	369	369	-
Street Angels	-	-	207	207	-
Wedding Collection	-	-	300	300	-
Other Collections	-	-	284	284	609
School Meals Appeal	-	-	-	-	5,629
	-	-	1,160	1,160	6,238

Total Income from special collections was £1,160 (2020: £6,238).

5. OTHER ACTIVITIES - TRADING

Car Park Permits	4,618	-	-	4,618	4,849
Coffee Bar Rental Income	-	-	-	-	(860)
Hall Hiring	39,678	-	-	39,678	26,553
Events					
	44,296	-	-	44,296	30,542

Income from trading activities of £44,296 (2020: £30,542) was unrestricted in both years.

The Coffee Bar is contracted out and operated on a management contract that can be cancelled with 6 months' notice from either side. The rent was suspended during the pandemic.

6. INVESTMENT INCOME - Interest

	1,158	-	-	1,158	1,428
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6a OTHER INCOME & RECEIPTS

Furlough Grants received (JRS)	20,802	-	-	20,802	22,507
Loss of Income Insurance claim	17,054	-	-	17,054	22,000
Local Authority Grants (Covid)	11,400	-	-	11,400	20,000
Surrey Heath Prepared HUB	-	-	-	-	43,222
Surrey Heath Prepared Resident Shopping	-	-	-	-	5,435
Other Church Groups/Activities	-	1,162	-	1,162	18
	49,256	1,162	-	50,418	113,182

In 2021 the Church received further Grants of £11,400 from the Local Authority, connected with their Community work during the Pandemic (2020: £20,000). The church also received Government Furlough support of £20,802 (2020: £22,507) and a final payment of £17,054 from their Insurers, for Loss of Income (2020: £22,000). There was also £1,162 received for other Church Community activities (2020: £18). In 2020, £43,222 was received on behalf of the The Surrey Heath Prepared (SHP) Hub initiative, and £5,435 for the SHP Resident Shopping, which were run by the Church. All funds were utilised or re distributed to the Community.

HIGH CROSS CHURCH CAMBERLEY

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	Unrestricted Funds	Designated Funds	Restricted Funds	TOTAL 2021	TOTAL 2020
		£	£	£	£	£
7. MINISTRY COSTS						
URC Assessment		46,000	-	-	46,000	41,550
Lay Workers		11,787	-	10,133	21,920	20,971
Methodist Assessment		6,000	-	-	6,000	5,000
		63,787	-	10,133	73,920	67,521
Ministers Expenses		3,420	-	-	3,420	2,799
Manse Expenses		3,916	-	-	3,916	4,123
Other Ministry costs		3,795	-	-	3,795	1,992
		74,918	-	10,133	85,051	76,436

Ministry costs were £85,051 (2020: £76,435). £74,918 was unrestricted, £nil designated and £10,133 restricted. (2020: £65,184 was unrestricted, £nil designated and £11,251 restricted)

8. CHURCH RUNNING COSTS/SUPPORT COSTS

Administration Expenses	1,875	-	-	1,875	1,913
Church Staff Costs	41,088	-	-	41,088	40,173
Cleaning Expenses	9,805	-	-	9,805	6,770
Utility Costs	17,014	-	-	17,014	27,604
Performing Rights/Royalties	964	-	-	964	800
Printing & Stationery	1,601	-	-	1,601	474
Insurance	9,657	-	-	9,657	9,270
Repairs & Maintenance	22,119	50,000	-	72,119	22,048
Depreciation	3,319	-	-	3,319	3,026
Sundry Expenses	584	-	-	584	836
Refreshments and functions	764	-	-	764	2,363
Publicity & Advertising	-	-	-	-	772
Bad Debts Written off	3,000	-	-	3,000	500
Governance costs & Independent examination	2,514	-	-	2,514	2,316
	114,304	50,000	-	164,304	118,865

Church running costs were £164,304 (2020: £118,865). £114,304 was unrestricted and £50,000 for the new boilers, was from designated funds. (2020: £115,865 unrestricted and £3,000 designated).

9. STAFF COSTS

The average number of staff engaged during the year was	4.5	4.5
Staff Costs	56,565	55,643
National Insurance	2,907	2,965
Pension	603	606
No employee receives remuneration in excess of £60,000 in the year.	60,075	59,214

No trustee received remuneration in the year from the church. The two ministers are paid from central funds.

The two ministers were paid expenses, as shown in these accounts. No other expenses were paid to any trustees.

10. BENEVOLENT PAYMENTS

Special Collections Paid Out	-	-	1,160	1,160	609
Charitable Donations	1,525	-	-	1,525	750
	1,525	-	1,160	2,685	1,359

Benevolent payments were £2,685 (2020: £1,359) of which £1,525 was unrestricted and £1,160 was restricted. (2020: £750 unrestricted and £609 restricted).

11. OTHER EXPENSES/PAYMENTS

Surrey Heath Prepared HUB	-	-	-	-	39,147
Surrey Heath Prepared Resident Shopping	-	-	-	-	5,435
Other Church Groups/Activities	-	-	155	155	5,310
	-	-	155	155	49,892

In 2021, there were £155 of expenses paid out on behalf of other activities whose funds are held by the Church (2020: £5,310 including £5,000 to a new Theatre Group). In 2020 £20,875 was paid in expenses and £18,272 distributed to local charities from donations made to the SHP HUB, and £5,435 received for the SHP Resident Shopping was used to purchase pre ordered food and essential supplies which were then delivered to Residents.

HIGH CROSS CHURCH CAMBERLEY

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

12. FIXED ASSETS	Opening Balance	Additions/ Disposals	Depreciation	Closing Balance	Balance 2020
	£	£	£	£	£
Cost	45,344	(478)	-	44,866	45,344
Depreciation	(42,025)	478	(3,319)	(44,866)	(42,025)
	<u>3,319</u>	<u>-</u>	<u>(3,319)</u>	<u>-</u>	<u>3,319</u>

	Unrestricted Funds	Designated Funds	Restricted Funds	TOTAL 2021	TOTAL 2020
	£	£	£	£	£
13. INVESTMENTS					
Charities Investment Managers	-	83,740	-	83,740	70,342
Invesco Investment Fund	-	40,865	-	40,865	32,370
Methodist Cash Funds	27,897	76,075	1,638	105,610	110,342
Methodist Investment Funds	41,000	-	-	41,000	25,000
	<u>68,897</u>	<u>200,680</u>	<u>1,638</u>	<u>271,215</u>	<u>238,054</u>

Balance at 1st January 2021		238,054	246,463
Additions in year		16,000	1,001
Disposals in year		-	-
Unrealised gains/ (Losses)		17,161	(9,410)
Balance at 31st December 2021		<u>271,215</u>	<u>238,054</u>

All investments are in the UK and dealt with on recognised stock exchanges.

14. CURRENT ASSETS

Trade Debtors	Amounts due from Hirers net of Bad Debt provision	19,249	3,071
Insurance Claim for Loss of Income 2020		-	22,000
Other Debtors	Amounts due for Gift Aid, Grants and other Income	26,042	19,787
		<u>45,291</u>	<u>44,858</u>

15. BANK ACCOUNTS AND DEPOSITS

Current & Deposit Accounts	24,195	-	-	24,195	46,935
Term Funds and Other Deposits	25,399	-	-	25,399	25,317
	<u>49,594</u>	<u>-</u>	<u>-</u>	<u>49,594</u>	<u>72,252</u>

16. CURRENT LIABILITIES

Creditors	Misc Creditors	6,134		
	Assessments	5,000		
	Paye, NI & Other Creditors	564	11,698	25,536
Accruals	Repairs, Maintenance etc	8,360		
	Utilities	5,500		
	Other Misc & Admin Expenses	1,007		
	Holiday pay & general	2,000		
	Independent examiner's fee	2,850	19,717	9,950
			<u>31,415</u>	<u>35,486</u>

HIGH CROSS CHURCH CAMBERLEY
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

17. RESERVE FUNDS	Opening Balance £	Income & Gains £	Expense & Losses £	Investment Gains £	Transfers £	Closing balance £
GENERAL Reserves	100,847	222,267	(190,747)	-	-	132,367
These funds are available for the day to day running of the Church and its trading activities.						
DESIGNATED Funds						
Community & Mission Funds	19,983	1,162	-	-	-	21,145
Ministers Pastoral Fund	5,520	-	-	-	-	5,520
2021 Boiler Project	38,000	12,000	(50,000)	-	-	-
Heather Wright Building Fund	156,854			17,161	-	174,015
	220,357	13,162	(50,000)	17,161	-	200,680
The newly created Community & Mission Fund received £1,163 in 2021, and the Boiler Fund received a £12,000 grant from the URC denomination towards the new boilers which cost £50,000. There is always an ongoing need to upgrade and replace key items within the fabric of the church and Grants will be sought, so that together with the Heather Wright Building Fund there will be sufficient resources.						
RESTRICTED Funds						
Baby & Toddler Funds	1,318		(155)	-	-	1,163
Gladys Dale Bequest	475	-	-	-	-	475
Lay Worker Grants	-	10,133	(10,133)	-	-	-
Special Collections	-	1,160	(1,160)	-	-	-
	1,793	11,293	(11,448)	-	-	1,638
The Baby & Toddler Group's records and funds are maintained by the church.						
TOTAL OF ALL RESERVES	322,997	246,722	(252,195)	17,161	-	334,685

18. FUNDS BY NET ASSETS	General	Designated	Restricted	
2021				
Tangible assets	-	-	-	
Investments	68,897	200,680	1,638	
Current assets	94,885	-	-	
Current liabilities	(31,415)	-	-	
	132,367	200,680	1,638	334,685
2020				
Tangible assets	3,319	-	-	
Investments	29,502	208,552	-	
Current assets	103,512	11,805	1,793	
Current liabilities	(35,486)	-	-	
	100,847	220,357	1,793	322,997

19. RELATED PARTY TRANSACTIONS

The only related party transactions were the donations made by the trustees amounting to £ 10,740 (2020 - £8,365)

HIGH CROSS CHURCH CAMBERLEY

England & Wales - Charity number 1137310

Accounts

HX Copy

High Cross Church Camberley

Report of the Directors

and

Financial Statements

for the Year ended 31 December 2020

Charity registration No: 1137310

Company Registration No: 07300148

Website: www.highcross.org.uk

High Cross Church Camberley

Report of the Directors

and

Financial Statements

for the Year ended 31 December 2020

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High Cross Church Camberley
Report of the Directors and Financial Statements for the Year ended 31 December 2020

Legal & Administrative Information

Registered Office and Address
High Cross Church
Knoll Road
Camberley. GU15 3SY

Company Registration No: 07300148

Charity registration No: 1137310

Website: www.highcross.org.uk

Trustees /Directors:

Rev M Thomason
Mrs S Shoveller
Mr R Jarvis
Mr D Markby
Mrs A Morey

Company Secretary:

Mrs S Shoveller

Church Leaders during the year:

Mrs G Foster
Mr J Wood
Mrs E Line
Mrs G Marshall
Mrs M Glauert
Mrs E Williams
Ms S Wright
Mrs A Whillis
Mrs L Alderman
Mrs P Boyle
Mrs V Crandley

Independent Examiners:

Brewers, Chartered Accountants
Bourne House
Gomshall, Surrey
GU5 9LY

High Cross Church Camberley

Report of the Directors and Financial Statements for the Year ended 31 December 2020

Directors/Trustees Report

The Trustees who are also Directors for the purposes of Company Law present their Trustees' Report for the year ended 31 December 2020.

Structure

High Cross Church was formed by the coming together of the local United Reformed Church and the local Methodist Church in 1990 when the two previous buildings were given up and a new modern building erected in Knoll Road.

Since that time, High Cross has operated as an unincorporated charity, and, in common with most denominations, was not required to register with the Charity Commission as a separate entity until 2010. On 31st December 2010 all the assets and liabilities of the unincorporated body were transferred to High Cross Church Camberley Ltd., and the previously unincorporated body ceased to operate.

Management

Church Leaders are appointed by the Church Members to sit on Church Council to manage the business and pastoral affairs of the Church. The Church Council appoints certain leaders to be Trustees and Directors of the Company. The Trustees and Directors are as set out on page 1.

There is also a Management Committee, responsible for managing the day to day operational activities of the Church, which reports to Church Council.

Objectives

The objective of the Church is to Glorify God, to promote the Christian faith, and to reach out to those in need in the local and wider community. All are welcome at High Cross.

Public Benefit

The trustees have considered the guidance provided by the Charity Commission in connection with public benefit and the work of the church.

The Church carries out its mission by providing Christian teaching to all who wish it, and pastoral care and oversight of the elderly and the young, through a network of family Visitors and an employed Family Worker. The Church supports the elderly with its Monday Lunch Club, its Melodies for the Mind Club, as well as informal gatherings in the café and Concourse throughout the week and occasional afternoon tea parties for the elderly and alone.

The Church is a seven-day centre, as well as a place of traditional worship, with a large Café. The numerous rooms and facilities within the building are hired out to local charities and non -profit making organisations within the community. Many courses are run by the local authority and U3A. We also have theatre productions, conferences and concerts held regularly in either the theatre or main sanctuary.

It is also actively involved in Ecumenical projects such as the Street Angels and other "Churches together in Camberley" initiatives. Our Family and Community Workers regularly visit local schools and run day and evening activities for children and young people, within the safety of the church.

Major Activities and significant matters related to the year ended 31 December 2020.

As with every other church and organisation in the Community, High Cross Church was massively impacted by the pandemic, not least with its pastoral work being severely hampered by the various lockdowns but also the financial impact of lost revenue from hiring out the church rooms.

The church went into lockdown in March 2020, following the Government's guidelines, with all services suspended and the building closed. However, it very quickly set up a joint initiative with Surrey Heath Borough Council, under the banner of Surrey Heath Prepared to create a Support Hub for the residents of Surrey Heath during the lockdown. This involved setting up a centralised food bank in the church and then coordinating the delivery of food, medicines and other essential items to the housebound, involving 3000 volunteers throughout the Borough.

The church was able to provide limited facilities for approved activities such as counselling and support for the wellbeing of the community, but remained closed to all its regular hirers throughout the year.

Financial Review

The Financial Statements are prepared in accordance with Charity's Governing document, the accounting policies set out in the notes to the accounts and on the basis of Historical Cost, except for the revaluation of investments in line with Current Market Value. The Financial Statements are prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with The Financial Reporting Standard applicable in the UK and Ireland published on 16 July 2014 and the Companies Act 2006.

High Cross Church Camberley
Annual Report and Financial Statements for the Year ended 31 December 2020

Directors/Trustees Report (contd)

The Church building is vested, by deed, in the United Reformed Church (Wessex) Trust Ltd, as Trustees on behalf of the United Reformed Church and the Methodist Church. Use of the building by the two local churches is governed by a Sharing Agreement dated 13 February 1990. The Trustees have funds invested to provide for exceptional repairs and renovations that may become necessary for the building. Income from those funds may be used to meet expenses connected with the Church Building. The local churches have no right to those Funds on dissolution of the sharing arrangements.

The Church derives its income from two main sources – regular giving and donations by its members under Gift Aid Schemes and hiring out its premises to organisations within the community.

Its two main expenditures are the costs of running the buildings and the cost of its ministers. The Ministers are employed by the two denominations who then levy their costs on the Church. Volunteers assist in some of the tasks necessary for running the church, however it has paid staff to look after the building and run its trading activities.

The Church continues with its program of building and equipment renovations, and in 2020, completed redecorating the Sanctuary and the Hall. It was decided to delay the replacement of the boilers until August 2021, when hopefully grants would have been obtained. This was achieved in May 2021.

Following the COVID crisis The Financial results for 2020 were much better than expected. Operating losses could easily have exceeded £60,000. However, the church received exceptional financial support from the Local Authority, Surrey County Council and the Government Job Retention (Furlough) Scheme, as well as the deferral of Assessments to both the URC and Methodist Denominations, pending the result of an Insurance Claim for Loss of Income. That claim was approved in May 2021. As a result, General Reserves reduced by only (£1,473). Detail of significant Income is given in Note 6a.

Reserves

The churches policy is to hold 6 months overhead expenditure in unrestricted funds. This equates to a little over £100,000 and General Reserves currently stand at £100,847.

The Church restructured several of its Designated and Restricted reserves (with the necessary approvals), to bring them into line with the church's current operations and focus on Community and Mission initiatives. It set aside and raised additional funds to create a 2021 Boiler Project Fund to ensure that the Church Boilers could finally be replaced in August 2021.

The Church now has Designated Funds of £220,357 including the new Boiler Fund of £38,000, and the new Community and Mission Fund of £19,983.

Designated Reserves increased overall by £40,395. £30,000 was towards the new boilers, £5629 from Community Donations, as well as £3,223 from the After School Drop in Fund and £2,953 from the Theatre Group Fund, both released from Restricted Reserves. There were also unrealised Losses on the Fund's Investments of (£9,410).

Restricted Funds stand at £1,793, having decreased by £19,468, following dissolution of the Theatre Group (with £5,000 transferred to a new local theatre group) and the transfer of the After schools Fund. The £8,000 Methodist Trust Fund, incorrectly classified as a Restricted Reserve, was transferred to the 2021 Boilers Project, within Designated Reserves.

COVID 19 Emergency and impact on 2021 financial results

It is hoped to restrict Operating Losses in 2021, to below £20,000 despite the continued impact of the Pandemic. This can be achieved with a special Gift Day, which raised over £23,000, the continued Government Furlough support, another Insurance Claim, as well as further local authority grants and continued cost savings.

Investment Policy

The Trustees have invested substantial amounts in both Methodist and URC denominational Investments Funds, as well as with Invesco and Charities Investment Managers, which are deemed to be low risk despite temporary losses due to the Pandemic.

Risk

The trustees have considered the major risks to which the church is exposed, and where appropriate have put in place policies and insurance to reduce or eliminate the risks. The church relies on a substantial number of Volunteers however key operational and administrative roles are carried out by paid staff.

This report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies. It was approved by the board on 18th August 2021 and signed on their behalf by:-



Mr. R. P. Jarvis (FCA)
Director and Trustee



Mrs. S. M. Shoveller
Director and Trustee

High Cross Church Camberley
Annual Report and Financial Statements for the Year ended 31 December 2020

Independent Examiner's Report to the Trustees of High Cross Church Camberley

I report to the trustees (who are also Directors for the purpose of company law) on my examination of the financial statements High Cross Church Camberley ('the charitable company') for the year ended 31 December 2020 which comprise the Statement of Financial Activities, the Balance Sheet and related note.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of charitable company, you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 ('the 2011 Act') and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit, goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

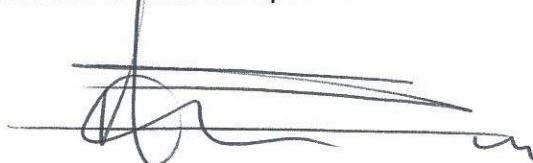
Independent examiner's statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Andrew Skilton ACA
Brewers Chartered Accountants
Bourne House, Queen Street,
Gomshall GU5 9LY

Date: 1st September 2021

HIGH CROSS CHURCH CAMBERLEY
STATEMENT OF FINANCIAL ACTIVITIES YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2020 £	TOTAL 2019 £
INCOME AND ENDOWMENTS FROM:-						
Donations & Legacies	3	89,774	28,629	11,860	130,263	122,450
Trading Activities	5	30,542	-	-	30,542	96,247
Investments	6	1,428	-	-	1,428	2,362
Other Income/Receipts	6a,17	58,582	10,000	44,600	113,182	4,000
Total		180,326	38,629	56,460	275,415	225,059
EXPENDITURE ON CHARITABLE ACTIVITIES						
Ministry costs	7	65,184	-	11,251	76,435	71,141
Church running costs	8,9	115,865	3,000	-	118,865	161,183
Benevolent payments	10	750	-	609	1,359	5,997
Other Expenses/Payments	11, 17	-	-	49,892	49,892	4,908
Total		181,799	3,000	61,752	246,551	243,229
(Losses)/Gains on revaluation of Investments	13	-	(9,410)	-	(9,410)	24,359
Net Income/(Expenditure)	13	(1,473)	26,219	(5,292)	19,454	6,189
Transfers between Funds	17	-	14,176	(14,176)	-	-
Net movement in funds		(1,473)	40,395	(19,468)	19,454	6,189
TOTAL FUNDS BROUGHT FORWARD		102,320	179,962	21,261	303,543	297,354
TOTAL FUNDS CARRIED FORWARD		100,847	220,357	1,793	322,997	303,543

HIGH CROSS CHURCH CAMBERLEY
BALANCE SHEET AS AT 31 DECEMBER 2020

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2020 £	TOTAL 2019 £
FIXED ASSETS						
Tangible assets	12	3,319			3,319	1,309
Investments	13	29,502	208,552	-	238,054	246,463
Total Fixed Assets		32,821	208,552	-	241,373	247,772
CURRENT ASSETS						
Trade Debtors	14	3,071	-	-	3,071	14,508
Other debtors	14	41,787	-	-	41,787	12,386
Bank Accounts and Deposits	15	58,654	11,805	1,793	72,252	48,947
		103,512	11,805	1,793	117,110	75,841
CURRENT LIABILITIES						
Creditors	16	25,536	-	-	25,536	3,820
Accruals	16	9,950	-	-	9,950	16,250
		35,486	-	-	35,486	20,070
Net Current Assets		68,026	11,805	1,793	81,624	55,771
TOTAL NET ASSETS		100,847	220,357	1,793	322,997	303,543
Represented by:-						
FUNDS	17					
Unrestricted Funds		100,847	-	-	100,847	102,320
Designated Funds		-	220,357	-	220,357	179,962
Restricted Funds		-	-	1,793	1,793	21,261
TOTAL OF ALL RESERVES		100,847	220,357	1,793	322,997	303,543

The company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 31st December 2015. The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2015 in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibility for:

(i) ensuring the company keeps accounting records which comply with sections 386 and 387 Companies Act 2006; and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its profit and loss for the financial year in accordance with sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements.

These financial statements are prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies. They were approved by the trustees on 18th August 2021 and signed on their behalf by Mr. R P Jarvis, and Mrs. S M Shoveller.



Mr. R Jarvis.



Mrs. S Shoveller

HIGH CROSS CHURCH CAMBERLEY

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020

1. INCORPORATION OF HIGH CROSS

The Church was incorporated on 30th June 2010, as a company limited by guarantee. The liability of each member is limited to £10 in the event of winding up.

2. ACCOUNTING POLICIES

General

The Financial Statements have been prepared on the accruals basis under the historic cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Charities Act 2011, the Companies Act 2006 and UK generally accepted accounting practice as it applies from 1 January 2015. Presentational currency of the accounts is £ sterling rounded to nearest £1.

High Cross Church Camberley meets the definition of a public benefit entity under FRS 102.

Income

Income comprises donations, interest, grants for lay workers and grants under the Government Retention Scheme. Donations include any additional gift aid receivable, including amounts claimed for donations in the year but not received by the end of the year. Income is recognised when the church becomes entitled to receipt.

Fixed Assets

Assets purchased in the year costing in excess of £1,000 are included in the balance sheet at cost.

Depreciation is provided at rates calculated to write off each asset over its expected useful life as follows:

- Computers, Office and Miscellaneous Equipment: 3 - 5 years

Support costs

These include the costs of administrating and running the church and include governance costs which comprise the Independent Examiner fee and any trustee expenses.

Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure, it is probable that the settlement will be required and the amount of the obligation can be measured with reasonable certainty. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Pensions

The Church is complying with its obligation to provide a pension for its employees. Four employees received pension contributions, provided through NEST, totalling £606 during the year. (2019 - three: £399)

Investments

These are included in the accounts at market value at the balance sheet date and any gain or loss arising on revaluation included in the Statement of Financial Activities

Debtors

Debtors are recognised at settlement amount.

Creditors

Creditors are recognised when the church has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount to settle the obligation can be measured reliably. Creditors are recognised at settlement amount.

Financial Instruments

The charity only has basic financial instruments.

Funds

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for a specific purpose.

Going Concern

The Trustees have considered going concern up to one year from the date of signing these accounts. Following the outbreak of COVID-19 the trustees have revised budgets and forecasts for a conservative reduction in income and where possible will reduce excess expenditure. Following this review the trustees believe that High Cross Church Camberley is a going concern as the level of reserves are sufficient to cover losses in the foreseeable future.

HIGH CROSS CHURCH CAMBERLEY

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2020 £	TOTAL 2019 £
3. INCOME - DONATIONS & LEGACIES						
Voluntary Income and Giving						
Cash		1,646	-	-	1,646	5,541
Free Will Offering		56,324	-	-	56,324	64,668
Gift Aid Donations		54	-	-	54	1,876
Tax Rebate on Covenants		15,889	-	-	15,889	18,793
		73,913	-	-	73,913	90,878
Other Income & Donations		6,547	-	-	6,547	13,104
2021 Boiler project	17	-	23,000	-	23,000	-
Lay Worker Grants		-	-	11,251	11,251	4,666
Income from Wessex Trust		9,313	-	-	9,313	8,805
Special Collections/Community Appeals	4,17	-	5,629	609	6,238	4,997
		89,774	28,629	11,860	130,263	122,450

Income from donations and grants in the year was £130,281 (2019: £126,450), £89,774 was unrestricted (2019: £92,701), £23,000 designated (2019: £11,586), and £11,878 restricted (2019: £22,163).

4. SPECIAL COLLECTIONS

Asian Students Childrens Trust	-	-	-	-	1,817
Beesom	-	-	-	-	1,502
Bible Society	-	-	428	428	-
Others including Christian Aid	-	-	181	181	1,678
Community Funds	-	5,629	-	5,629	-
		5,629	609	6,238	4,997

Total Income from special collections was £6,238 (2019: £4,977), of which £609 was restricted (2019 £4977). £5629 was received from the Community for various Designated initiatives to be undertaken over the next 2 years.

5. TRADING ACTIVITIES

Car Park Permits	4,849	-	-	4,849	12,188
Coffee Bar Rental Income	(860)	-	-	(860)	6,752
Hall Hiring	26,553	-	-	26,553	75,551
Events	-	-	-	-	1,756
	30,542	-	-	30,542	96,247

Income from trading activities of £30,542 (2019: £96,247) was unrestricted in both years.

The Coffee Bar is contracted out and operated on a renewable three year management contract ending December 31st 2020. It can be cancelled with 6 months' notice from either side. The rent was suspended during the pandemic.

6. INVESTMENT INCOME - Interest

1,428	-	-	1,428	2,362
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6a. OTHER INCOME /RECEIPTS

Furlough Grants (JRS)	22,507	-	-	22,507	-
Loss of Income Insurance claim	15,000	7,000	-	22,000	-
Local Authority Grants (Covid)	20,000	-	-	20,000	-
Surrey Heath Prepared HUB	1075	3,000	39,147	43,222	-
Surrey Heath Prepared Resident Shopping	-	-	5,435	5,435	-
Other Church Groups/Activities	-	-	18	18	4,000
	58,582	10,000	44,600	113,182	4,000

The Church lodged a claim with their Insurers for Loss of Income which was successful. The trustees have allocated £7,000 from an interim award, towards the 2021 Boiler Replacement Project which will cost £50,000. the Church benefitted from two Local Authority Grants, connected with their Community work during the Pandemic. The Surrey Heath Prepared Food Hub initiative was run by the Church, and of the £43,222 received on behalf of the HUB, £20,875 was paid in expenses and £18,272 was distributed to local charities and organisations supporting the community during pandemicas well as £4,075 to High Cross, of which £3,000 was to clean and redecorate its premises. The total £5,435 received for the SHP Resident Shopping was used to purchase pre ordered food and essential supplies which were then hand delivered to the Resident. There were also minor expenses paid out on behalf of other activiies whose funds are held by the Church.

HIGH CROSS CHURCH CAMBERLEY

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020

Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2020 £	TOTAL 2019 £
7. MINISTRY COSTS					
URC Assessment	41,550	-	-	41,550	39,700
Methodist Assessment	5,000	-	-	5,000	7,500
Lay Workers	9,720	-	11,251	20,971	13,145
	56,270	-	11,251	67,521	60,345
Ministers Expenses	2,799	-	-	2,799	2,931
Manse Expenses	4,123	-	-	4,123	4,475
Other Ministry costs	1,992	-	-	1,992	3,390
	65,184	-	11,251	76,435	71,141

Ministry costs were £76,435 (2019: £71,141). £65,184 was unrestricted, £nil designated and £11,251 restricted. (2019: £66,465 was unrestricted, £nil designated and £4,666 restricted)

8. CHURCH RUNNING COSTS/SUPPORT COSTS

Administration Expenses	1,913	-	-	1,913	2,897
Church Staff Costs	40,173	-	-	40,173	44,735
Cleaning Expenses	6,770	-	-	6,770	18,151
Utility Costs	27,604	-	-	27,604	34,311
Performing Rights/Royalties	800	-	-	800	564
Printing & Stationery	474	-	-	474	1,592
Insurance	9,270	-	-	9,270	8,851
Repairs & Maintenance	19,048	3,000	-	22,048	40,678
Depreciation	3,026	-	-	3,026	2,060
Sundry Expenses	836	-	-	836	2,112
Refreshments and functions	2,363	-	-	2,363	1,758
Publicity & Advertising	772	-	-	772	1,206
Bad Debts provision	500	-	-	500	-
Governance costs & independent examination	2,316	-	-	2,316	2268
	115,865	3,000	-	118,865	161,183

Church running costs were £118,865 (2019: £161,183). £115,865 was unrestricted and £3,000 was Designated. (2019: £141,097 unrestricted, £11,586 designated and £8,500 restricted).

9. STAFF COSTS (including Church Staff and Lay Workers)

The average number of staff engaged during the year was	4.5	4.0
Gross Staff Costs	55,643	47,714
National Insurance	2,965	2,389
Pension	606	399
No employee received remuneration in excess of £60,000 in the year.	59,214	50,502

No trustee received remuneration in the year from the church. The two ministers are paid from central funds.

The two ministers were paid expenses, as shown in these accounts. No other expenses were paid to any trustees.

10. BENEVOLENT PAYMENTS

Special Collections Paid Out	-	-	609	609	4,997
Charitable Donations	750	-	-	750	1,000
	750	-	609	1,359	5,997

Benevolent payments were £1,359 (2019: £5,997) of which £750 was unrestricted and £609 was restricted. (2019: £1,000 unrestricted and £4,997 restricted).

11. OTHER EXPENSES/PAYMENTS

Surrey Heath Prepared HUB	-	-	39,147	39,147	-
Surrey Heath Prepared Resident Shopping	-	-	5,435	5,435	-
Other Church Groups/Activities	-	-	5,310	5,310	4,908
	-	-	49,892	49,892	4,908

These are expenses paid out on behalf of other activities whose funds are held by the Church. Of the £43,222 received on behalf of the SHP HUB, £20,875 was paid in expenses and £18,272 was distributed to local charities and organisations supporting the community during the pandemic, as well as £4,075 to High Cross to clean its premises. The total £5,435 received for the SHP Resident Shopping was used to purchase pre ordered food and essential supplies which were then hand delivered to the Resident. All funds were utilised. The Trustees transferred £5000 to the new and separate Theatre Group.

HIGH CROSS CHURCH CAMBERLEY

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020

12. FIXED ASSETS

	Opening Balance	Additions/ Disposals	Depreciation	Closing Balance	Balance 2019
	£	£	£	£	£
Cost	45,870	(526)	-	45,344	45,870
Depreciation	(44,561)	5,562	(3,026)	(42,025)	(44,561)
	<u>1,309</u>	<u>5,036</u>	<u>(3,026)</u>	<u>3,319</u>	<u>1,309</u>

13. INVESTMENTS

	Unrestricted Funds	Designated Funds	Restricted Funds	TOTAL 2020	TOTAL 2019
	£	£	£	£	£
Charities Investment Managers	-	70,342	-	70,342	80,752
Invesco Investment Fund	-	32,370	-	32,370	35,370
Methodist Cash Funds	29,502	80,840	-	110,342	106,341
Methodist Investment Funds	-	25,000	-	25,000	16,000
Methodist Trust Fund	-	-	-	-	8,000
	<u>29,502</u>	<u>208,552</u>	<u>-</u>	<u>238,054</u>	<u>246,463</u>

Balance at 1st January 2019	246,463	222,104
Additions in year	1,001	-
Disposals in year	-	-
Unrealised gains (Losses)	(9,410)	24,359
Balance at 31st December 2019	<u>238,054</u>	<u>246,463</u>

All investments are in the UK and dealt with on recognised stock exchanges.

14. CURRENT ASSETS

Trade Debtors	Amounts due from Hirers less Bad Debt provision	3,071	14,508
Insurance Claim	for Loss of Income 2020	22,000	-
Other Debtors	Gift Aid Tax and Other Accrued Income	19,787	12,386
		<u>44,858</u>	<u>26,894</u>

15. BANK ACCOUNTS AND DEPOSITS

Current & Deposit Accounts	33,337	11,805	1,793	46,935	23,629
Term Funds and Other Deposits	25,317	-	-	25,317	25,318
	<u>58,654</u>	<u>11,805</u>	<u>1,793</u>	<u>72,252</u>	<u>48,947</u>

16. CURRENT LIABILITIES

Creditors	Deferred Assessments	19,250	
	Paye, NI & Other Misc Creditors	6,286	
		<u>25,536</u>	3,820
Accruals	Repairs, Maint & Utilities	3,650	
	Other Misc & Admin Expenses	1,600	
	Holiday pay & general	2,000	
	Independent examiner's fee	2,700	
		<u>9,950</u>	16,250
		<u>35,486</u>	<u>20,070</u>

HIGH CROSS CHURCH CAMBERLEY
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020

17. RESERVE FUNDS	Opening Balance	Income	Expense	Investment Losses	Transfers	Closing balance
	£	£	£	£	£	£
UNRESTRICTED Funds	102,320	180,326	(181,799)	-	-	100,847

These funds are available for the day to day running of the Church and its trading activities.

DESIGNATED Funds

Community & Mission Funds	8,178	5,629	-	-	6,176	19,983
Ministers Pastoral Fund	5,520	-	-	-	-	5,520
2021 Boiler Project	-	30,000	-	-	8,000	38,000
Heather Wright Building Fund	166,264	3,000	(3,000)	(9,410)	-	156,854
	179,962	38,629	(3,000)	(9,410)	14,176	220,357

Following the dissolution of the Theatre Group, and the After Schools Drop in Project, their surplus funds were transferred to other Community & Mission activities. The church has spent over £180,000 in the last 10 years on major repairs and renovations but major repairs were deferred in 2020 due to the financial uncertainty during COVID. Whilst the Heather Wright Building Fund is deemed sufficient for major renovation costs and as a contingency fund, a new fund was set up to raise additional funds to replace boilers in 2021, costing approximately £50,000.

RESTRICTED Funds

Theatre Group Funds	8,263	-	(5,310)	-	(2,953)	-
After School Drop in Fund	3,223	-	-	-	(3,223)	-
Methodist Trust Funds	8,000	-	-	-	(8,000)	-
Gladys Dale Bequest	475	-	-	-	-	475
Baby & Toddler Funds	1,300	18	-	-	-	1,318
Surrey Heath Prepared Initiatives	-	44,582	(44,582)	-	-	-
Lay Worker Grants	-	11,251	(11,251)	-	-	-
Special Collections	-	609	(609)	-	-	-
	21,261	56,460	(61,752)	-	(14,176)	1,793

The Theatre Group and Baby & Toddler Funds are Church sponsored activities whose financial records and funds have been maintained by the church. The Trustees advanced £5,000 to a new, independent, local, theatrical group, that started up in 2020. The Trustees have now received confirmation that the Methodist Trust Fund should have been classified as part of General Reserves. This change has been reflected in the above figures. The After Schools Drop in Project was dissolved, with the approval of the donor, and surplus funds transferred to the Church's Community Fund which will be utilised over the next few years. During the year the church collected and paid out monies, on behalf of two Surrey Heath Prepared (Covid) Initiatives. No funds remained at the end of the year.

TOTAL OF ALL RESERVES	303,543	275,415	(246,551)	(9,410)	-	322,997
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18. FUNDS BY NET ASSETS
2020

	General	Designated	Restricted	
Tangible assets	3,319	-	-	
Investments	29,502	208,552	-	
Current assets	103,512	11,805	1,793	
Current liabilities	(35,486)	-	-	
	100,847	220,357	1,793	322,997

2019

Tangible assets	1,309	-	-	
Investments	58,501	179,962	-	
Current assets	62,580	-	21,261	
Current liabilities	(20,070)	-	-	
	102,320	179,962	21,261	303,543

19. RELATED PARTY TRANSACTIONS

The only related party transactions were the donations made by the trustees amounting to £8,365 (2018 - £7,704)

20. CAPITAL COMMITMENTS

The trustees have approved £38,000 of expenditure, net of Grants, to replace the church boilers in 2021.