

EAGLE POWER MINISTRIES INTERNATIONAL.

***TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31 DECEMBER 2024***

Charity number: 1137308

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31ST DECEMBER 2024

Eagle Power Ministries International is governed and administered by an executive board comprising of the Board of Trustee and the Church Management Council. The Board of trustee provides strategic leadership and directions for Eagle Power ministries International and the Church Management Council is largely responsible for the day-to-day administration and running of the church. There are currently three serving members in the board of Trustees and five serving members in the church council and they are:

Board of Trustees

Chairman/ Senior Trustee - Rev.Dr. Henry Biney
Operational Minister – Pastor Stanley Antwi.
Finance Team/Treasurer Ms.Janet Akua Agyeiwaa.
Church Administrator-Minister Pallicious Nkrumah
Church Resources and Development- MIT Keziah Biney

Church Management Council.

Yaw owusu seyere	MIT Anita Antwi
Minister Andree Barrows.	Mr.Peter Kwarteng.
Rev.Mrs. Portia Biney	Minister P. K Nkrumah
Minister Emmanuel Prepah	Minister Samuel Appiah
Deaconess Lucy Agyemang	MIT Phyllis Odoom
Mrs. Felicia Anderson	Deacon K. Eduosei

Charity registered number
1137308

Registered Office 14 Chandler Court, 340 Bensham lane Thornton Heath London CR7 7EQ.

Trading address: 37A High street, Carshalton. London. SM5 3BB.

Website: www.newwaveschapel.com

Email: eaglepowernb@yahoo.co.uk

Independent examiner

Rich Brother Accountants Ltd, 28 Camberwell Road, London SE5 0EN

Bankers

Natwest

209 Lower Addiscombe Road, Croydon. CR0 6R

Solicitors

ChipatisoAssociates, Suite 1, Office 1-2 Chapel Road Ilford Essex IG1 2AG

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST DECEMBER 2024

The aims and purpose of Eagle Power Ministries International is to promote the Christian religion through activities and events recommended and approved by the leadership of the charity has found and approved the following as our main aims and purpose:

- To spread the gospel of Jesus Christ across the nations through effective face to face evangelism, use of the media including the internet, radio and television and publication of materials or other literatures for the promoting and spreading of the gospel
- To build a godly community through identifying people's social and spiritual needs and helping ways to meet those needs
- To actively engage in a continuous collective global community based evangelical works to raise disciples in the different communities across the nations for the continuation of God's work within the local communities
- To co-operate with other churches or similar bodies for the relief of poverty and for other charitable purposes that are for the benefit of humanity.
- To relief poverty
- To advance education for the benefit of disadvantaged children

OBJECTIVES AND ACTIVITIES

Objectives and activities

Eagle Power Ministries Internationalis committed to enabling and empowering people in the community to serve their purpose through:

- Affording the knowledge of God to the community at large through evangelistic work and encouraging people to worship with us and seek eternal life salvation through the Lord Jesus Christ
- Working with other churches with similar goals to achieve greater results in enabling and empowering people through the word of God and in offering practical help and aid to the needy
- Congregational community and missionary work including offering practical help, advice, and assistance to the homeless, unemployed and others that are less able in the society
- Enlightening congregation members and the community at large with the gospel of Jesus Christ through face-to-face evangelism, weekly Radio and TV broadcast, publication of teaching materials on the worldwide web, face to face bible studies and weekly prayer meetings
- Providing necessary support to new converts to grow and develop in their newfound faith through effective pastoral care
- Community wide empowerment projects for the benefit of humankind in the wider community
- Impart life through support in training and development to empower people through the improvement of skills, knowledge, and training.
- Supporting people in various communities in challenging times with food and services like care and counselling.

THE TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31ST DECEMBER 2024

In planning our activities for the year, Eagle Power Ministries International has considered the Commissioner guidance on public benefit, and particularly the specific guidance on charities for the advancement of religion. For wider public benefit purposes, the Charity over the year has actively engaged in both congregational and community wide activities that are geared towards promoting social inclusion and empowering people to live a sustainable Christian life. Amongst them are.

- Weekly worship, prayer meetings, and bible studies
- Community wide evangelistic outreach and missionary work
- Advancement of the Christian religion by promoting knowledge of salvation through
- Christ with face-to-face evangelism, publication of teaching materials on the World Wide Web and regular Internet TV and radio broadcast
- Provision of pastoral care for the congregation, local community, and new converts to help them live a sustainable life in their new faith.
- Minister on duty call- Gives opportunity for anyone to call and speak to one of our leadership team on challenges and lead to face-to-face counselling sessions.
- Social media prayer and counselling opportunities is help local and abroad.
- Career counselling surgeries are done which others help people about CV writing, improving grades in secondary school and building student confidence in BAME background.
- We provide Pre-marital and Marital counselling for ladies and men based on biblical belief and enjoyable experience from top advisors in the field marriage and its issues in current world and in the church.
- We advocate continuing self -development and business enterprise through seminar sessions and practical advice.
- We encourage home ownership, which reduce or takes reliance on social housing.
- Eagle Power Ministries International respond to local needs like food banks.

THE TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31ST DECEMBER 2024

In carrying out our activities both within and outside our worship centre, we always ensure that we do not compromise the core principles of our statement of faith as set out in our governing constitution.

REVIEW OF ACTIVITIES AND PERFORMANCES 2024.

<u>Department</u>	<u>Activities</u>	<u>Impact</u>
<u>Community Outreach & Missions (Evangelism and Counselling Services.</u>	<p>In 2024, We did some extremely useful Charity activities in the community with the aim of supporting people with food items and other educational support to meet the need to people in the community with severe financial and family issues.</p> <p>There were free services by the charity to our communities and London as a whole. we have been able to reach out extensively to our community through our free counselling services on marriage, drug addiction, and other common struggles in our communities as we started this programme some years back and still on going. We have imparted lives, and many families are transformed with testimonies of restored lives and homes.</p> <p>We continued with advancing the Christian Faith through sharing the love of God in our communities by kingdom materials and books written by members of our charity. The members of our community prayed for issues in London and uk. church community is growing, and many people receive words of wisdom and encouragement by the leadership who are trained to support in challenging times. This makes them to have ownership of issues of their life.</p>	<ol style="list-style-type: none"> 1. Donation of items to families in the community, support to feed the hungry, vulnerable and homeless in the community with support. 2. Increased number of people reaching out to our free counselling services and support services through prayers and visitation (Zoom, social media, and face to face). 3. Increased number of people connecting and taking part in our collective worship services from the comfort of their home because of our live streaming on Facebook and other social media outlets. 4. Increased awareness of the existence and activities of the charity in the local community.
<u>Change Generation (Youth Department)</u>	The Youth and Young Adult ministry is growing, and many are getting solution to the growing challenges in the uk that they face by the constant and teaching from top	<ol style="list-style-type: none"> 1. Excellent GCSE and A Level result are improving yearly. Most of our youth aspiring to pursue university

	<p>consultants and specialists from different field of services and professions. Our weekly programme is focus on the total development of the youth in the church; helping, mentoring, and supporting young people and their families/parents are now done online. We have a major service for youth and young adult twice in a month for the year.</p> <p>Our annual year's youth Day- Bringing all our Youth and Young adults together to socialise and fellowship enhancing their skills and talents; giving our society hope and peace for the future. The skills learnt in these services are making them more confidence and ready to serve the church and the community.</p> <p>Free home support -Other activities include free counselling and educational activities and support by our Senior Pastor, Rev. Dr. Henry Biney, who is teacher and educational consultant play a vital role in meeting the educational needs of the community and outside the organisation.</p>	<p>routes/courses.eg. Law and medicine etc. Many of our youth members got admission into top universities in the UK.</p> <ol style="list-style-type: none"> 2. More confident youth and young adults. Eg Sharing their skills and abilities with their friends outside the church. Most of them become very productive in supporting the good reports from Teachers and Parents. 3. Our youth discovering their potentials thereby fulfilling their destinies and dreams 4. Developing Cooking skills, relationship and friendship improved. Many have built up the potentials for excellent job interviews skills and work place approach. 5. Increased numbers in our youth department.
<u>Young Adults Department.</u>	<p>This is a department that is add more value in terms support and day to day in our community. The vision is to empower our young adults in finding their identity, talents and getting them prepared and ready for the real world of work, marriage, business, finance, among others.</p>	<p>This is a new department created but the impact is already attainable:</p> <ol style="list-style-type: none"> 1. Monthly programme and targets setting workshop set up for the young adults in the church and reached out/extended to our community. 2. Imparting their peers in positive attitude in their social and spiritual growth. 3. Contributing and Participation in community life. 4. Supporting and serving the elderly in the church.
<u>Transportation Development.</u>	<p>People are enjoying our church transport system from members who continues picking up and dropping members to and from church, and other activities involving travelling. The transport plans and support the activities of bringing people in out during services.</p>	<ol style="list-style-type: none"> 1. Increased attendance to meetings due to free transportation to and from church. 2. Support for the Elderly in our community. extending them to their doors or car park.

<p><u>Spiritual Growth & Development</u></p>	<p>The community of New Waves Chapel meet on Wednesday (Global Prophetic service), Friday, and Sunday of every week with the purpose of community prayers, interdenominational and collective worship services. One to one counselling is day to day, prayer for the needy and the people challenging situation are always given the right direction with our top developed leadership by the guidance of the Holy spirit and the senior leadership. Many of the Women and the Men's Ministries are growing in the walk with God and their life. We can say the ministry in moving forward in its vision and Mission as a community.</p> <p>Eagle Power Ministries International (New Waves chapel) Music department is growing as they minister with anointing and joy to our services. There are new talents and gifting manifesting in the life of youth and young adult which is a great</p>	<ol style="list-style-type: none"> 1 Members mature in the knowledge of God 2 Developed their prayer life 3 Enhanced how members live as responsible citizens of the country and their communities. 4 Members are happy with the opportunities the church is giving to them as a community. 5 Various departments are led by experienced professional with years of experience and ministry training. 6 Day to day support for all membership. 7 New Membership training equips them face reality. 8 Children Ministry is growing, and parents have time to focus to worship. They are receiving more series of teachings on bible standards. 9 Testimonies are shared in our services to encourage and challenge others to make decisions to the next level. 10 Membership is becoming more stronger, and intercommunication skill is becoming lovely and enjoying. 11 Marriages and parenting in the community is becoming more coordinated and moving in a peaceful pace. 12 People can free share their resources to support the growth and the development of the community.
<p><u>Ministry of Ministers(Leadership Team).</u></p>	<p>Some of our ministers are working in all diverse areas of our community. They are the head of various departments of the church. Training and development of the leadership takes place once in a month. Books and resources are available to all leadership. They serve weekly with love and respect to the church and serve various sectors of our local community. Some of the team members are trained to look for the needs in our local community and how to solve it. E.g., food banks, homelessness, Migration issues, Drug Abuse etc</p>	<ol style="list-style-type: none"> 1. More trained leaders for counselling and community support 2. More leaders officiating and leading collective worship activities, therefore offering capacity to reach out to more people within the time distributed for our services 3. Giving their experienced services to the church and the large community. 4. Qualified to lead Christian programme and other community service like praying for the sick and support to challenging issues like

		Abuse and street marriage issues in the community.
<u>Men of Faith (Men's Fellowship.)</u>	<p>Men's Fellowship continues to grow from strength to strength. The ministry empowers men to grow in their spiritual life, business life, social and marriage life.</p> <p>We continue to offer free counselling for men struggling with drug addictions, monetary management, marital challenge, Mental Health, unemployment, low self-esteem, among others. There now church App that the men can share their views and challenges. We use this also to celebrate birthday and marriage ceremonies. They are serving in various departments and supporting the vision of the ministry. These department.</p>	<ol style="list-style-type: none"> 1. Equipping and Empowering men on how to live spirit filled and fulfilled lives, 2. Being family minded and 3. Serving God and their communities with their lifestyles. 4. Increased confidence levels in men and getting involved in more activities in the church and their communities than they used to do before. 5. Develop business skills and encourage to set up personal business. 6. Men are sharing their strength and opportunities to build each other. 7. Organise and encourage one another in the community. 8. Strong leadership abilities developing yearly.
<u>Daughters of Zion (Women's Ministry).</u>	<p>This ministry from all levels of society, and was specifically designed to get women interacting, networking and discussed issues facing women in our world today. The Women is imparting and affecting life locally, nationally, and globally. The plans and their systematic programme are setting most women free and transforming them to become better person. These have resulted in various of healings, marriage improvement and restoration, confidence is restored to try new things in their lives. Women are making and taking news level which adding value to their life and family. They have moved in different trainings throughout the year.</p> <p>There are areas of growth in the women's ministry that have contributed to the church and the ministry as whole. Time will not allow the leadership to show the positive contribution they have made this year.</p> <p>We also continue to offer free counselling for women struggling with everyday stress of life and how to find their identity and place in life amidst all the challenges that life throws at us</p>	<ol style="list-style-type: none"> 1. Our women have also grown in confidence and marriages are being restored 2. Decrease in stress levels 3. Networking links formed with other women and organisations 4. Positive contributions towards family life and life in general 5. Supporting each other and participation of programme is excellent. 6. Training and development is ongoing. 7. Effective and enhance weekly activities. 8. Prayer and healings programme. 9. Women Empowered to make decisions and take control of their own destiny through systematic teaching of the Christian Faith. 10. People freely show their ability to help the helpless in our community which is good sign Economic freedom.

<p><u>Rising Stars</u> <u>(Children</u> <u>Department)</u></p>	<p>This department is fully functional and well-resourced children's department with several qualified teachers who are CRB checked. Free Tuition organised by the qualified teachers in the church for our primary school pupils Annual Children's Day programme in church Summer play scheme.</p> <p>Our Sunday school teachers had the opportunity to attend trainings programmes as part of their continued professional development on how to build a dynamic teaching ministry for maximum impact.</p>	<ol style="list-style-type: none"> 1. Training our children in the way of the Lord 2. Developing confident and responsible children 3. Support with homework 4. Summer time used productively 5. Enhanced training for Sunday school teachers as a result of attending the conferences 6. Feedback from Parents are always very positive. 7. Children are growing weekly in the doctrines of the Bible. 8. Looking into developing our resources.
<p><u>Financial Services</u> <u>(Finance</u> <u>Department)</u></p> <p><u>Future Projects</u> <u>for Funding.</u></p>	<p>This department creates an incredibly positive effect on the finances of the church and the offerings raised. The dedicated team are working daily for effective running of the department. We need these resources to enable and enhance our counselling programmes for members needing them. We are looking and working from all areas to such funds to bring the vision into reality. It is ongoing vision.</p> <ol style="list-style-type: none"> 1. Looking for funding for Education for Primary and secondary school Poor children support. £200,000.00 -For paying teachers and facilities for improving their abilities. 2. Feeding Programme for the Poorest in our communities. £150,000.00 - Helping food banks in various communities in the UK. 3. Women Empowerment and children support. £250,000.00 - Making Women receive training and skills to develop their abilities. Children with challenging needs. 4. Big Building for community Development for Training & Development. £2,000,000.00 - Centre for Training to boost abilities and skills in all spheres of careers training and development. etc. Building strong empowerment to build future leaders. 5. Developing Skills and Support Young Adults and Youth. £ 1,000,000.00 	<ol style="list-style-type: none"> 1. Free counselling programmes 2. Financial management/freedom from debt training for all members 3. Top Finance consultant and senior accountant works with for quarterly and annual report to the Trustee and the charity commission. 4. Planned Programmed for support for the needy in the church. 5. Building a strong financial support for future of the ministry.

	<ul style="list-style-type: none"> - Creating and empowering and developing skills, resources, systems to make impart and self-reliance etc. <p>5. International support for Girl Child Education. £10,000.000</p> <ul style="list-style-type: none"> - improving girl education and health. - Improving personal Hygiene. <p>6.Supporting of Sanitation Project in the Third World. £20,000,00</p> <ul style="list-style-type: none"> - Helping local Communities to improve life. - supporting the poorest in the third world - Improving toilets and school facilities in third world. <p>7.Health and Environmental and sustainable Projects. £100,0000.00.</p> <ul style="list-style-type: none"> - Making Communities adopt healthy lifestyle. -Reduction of Co2 - Sustainable Systems to bring environmental and remising pollutions. 	

THE TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31ST DECEMBER 2024

We have continued as before to provide people in the community at large the opportunity to become members of our church to serve in a ministry dedicated to life changing teachings and support, worship, prayers and global evangelism and community missionary work. The achievements and performances are further elaborated below:

Worship and Prayer

We hold regular prayer and Bible studies Prayers, Prophetic services respectively on Wednesdays Fridays and Sundays. The combinations of these meetings have helped members to grow tremendously in their faith and in turn has helped improved their commitment to provide a godly service to the wider community at large.

Community wide evangelistic and missionary work

We have continued with advancing the Christian religion through radio and webTV broadcast and through distribution of our church flyers to the local community to encourage people attends our service and become members of our church.

We are currently rolling out a community wide fresh start project aimed at:

- Reaching out to the homeless most especially the single homeless and enabling them to have a fresh start through help with finding privately rented accommodation, training, and life skills
- Empowering the unemployed through provision of advice and aid, life skills, and job-hunting advice, etc.
- Enabling the vulnerable in the society through face-to-face surgery in, advice, mentoring and necessary spiritual guidance
- Facilitating a multi-agency approach in addressing issues affecting the vulnerable in the society through developing a joint working approach with other existing bodies, charities and local support groups

Advancement of the Christian religion

Eagle Power Ministries International in the course of the year dedicated itself to the advancement of the Christian religion through face-to-face congregational teachings, community evangelistic and missionary work, publication of teaching materials for public use and in particular by spreading the gospel through media and multimedia channels such as Web TV, radio and the world wide web. The overall goal of charity is to take the church beyond the four corner walls and actively spread the gospel of Jesus Christ across the globe through face-to-face practical teachings, effective media ministry and by engaging in various charitable objects that are beneficial to humankind.

THE TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31ST DECEMBER 2024

Provision of pastoral care

The Charity puts the welfare of its congregation and the community it serves at the heart of its yearly aims. During the course of the year, the Eagle Power Ministries International collaboration with the founder and resident pastor organised visits to members houses who were unable to attend service due to one reason or the other, organised group intercessory prayers for the community and nations and through the Communitywide project provided advice, assistance and wider support to the public at large on matters relating to homelessness, unemployment and other societal maladies.

Empowering people through join working relationship with other churches

Through active evangelism and effective networking approach, Eagle Power Ministries International has over the years managed to form and supported a meaningful joint working relationship with other ministries that has similar objectives for the purpose of empowering people in the community at large.

In collaboration with New Waves Chapel as a Body of Christ organisation facilitated by Eagle Power Ministries International. The Charity as a ministry continues to affect and change life through various the primary goal of is for the Body of Christ to work in unity to transform lives globally through practical expressions of God's love by works of charity that are beneficial to humankind.

THE TRUSTEES' REPORT (continued)

FOR THE YEAR ENDED 31ST DECEMBER 2024

The trustees present their annual report together with the unaudited financial statements of the charity for the year ended 31st December 2024. The Trustees confirm that the Annual Report and financial statements of the charity follow the current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

REVIEW OF FINANCIAL POSITION

The financial statements covered the operation of Eagle Power Ministries International, and they have been prepared under the requirements of the 2005 Statement of Recommended Practice (SORP)

For the year ended 31st December 2024, the financial activities show total incoming resources of 2024-152,843 92023- £126189), which is the total tithes and offering donations and gift aid. This was expended main on charitable activities and total expenditure amounted to 157,975 (2023 130,342- £123,060 £136,143). We closed the year with a net operating loss of £5,132. The loss is due primary to the expenses related to our new location and community commitment.

STATEMENT OF TRUSTEE'S RESPONSIBILITIES

The trustees are responsible for preparing the Trustee's report and the financial statement s in accordance with applicable law.

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principle in the Charity SORP;
- Make judgments and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.
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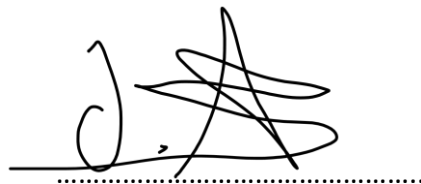
THE TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2024

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity, hence taking reasonable steps for the prevention and detection of fraud and other irregularities

This report was approved by the Trustees on 20th October 2024 and signed on their behalf, by:



Dr. Rev. Henry Neil Biney
Chairman/Head of Trustees.



Ms. Janet Akua Agyeiwaa
Head of Finance Team/ Treasurer

INDEPENDENT EXAMINER'S REPORT OF THE MEMBERS OF EAGLE POWER MINISTRIES INTERNATIONAL

We report on the financial statements for the year ended 31st. December 2024 which are set out in pages 8 to 10. This report is made solely to the Charity's Trustees, as a body.

Respective responsibilities of trustees and examiner

As explained more fully in the Trustees' responsibilities statement, the Trustees are responsible for the preparation of the financial statements.

The charity's trustee consider that an audit is not required for the financial statements (under section 43 (2) of the Charity Commission (under section 43(7) (b) of the Act), and to state whether particular matters have come to our attention.

Basis of Independent examiner's report

Our examination was carried out in accordance with Charity SORP. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In the course of our examination, no matter has come to our attention: which indicates that:

- Adequate accounting records have not be kept;
- The financial statements are not in agreement with the accounting records
- We have not received all the information and explanations we require for our audit.

Julius Olaogun

For and on behalf of

RICHBROTHER ACCOUNTANTS LTD
CHARTERED ACCOUNTANTS AND TAX CONSULTANTS
28 Camberwell Road
LONDON, SE5 0

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31st DECEMBER 2024

		General Funds	Restricted restricted Funds	Total Fund 2024	Total funds 2023
	Note	£	£	£	£
INCOMING RESOURCES					
Incoming resources			-		
Voluntary income	2	132,232	-	132,232	108,455
Gift aids	3	15,751	-	15,751	17,214
TV ministry		4,860	-	4,860	520
Post Code Society		-		-	-
Furlough salary grant	4	-		-	-
TOTAL INCOMING RESOURCES		152,843	-	152,843	126,189
OUTGOING RESOURCES					
Cost of generating funds	5	101,890		101,890	73,656
Charitable activities	6	39,261		39,261	42,479
Government costs	7	16,824		16,824	14,298
TOTAL RESOURCES EXPENDED		157,975		157,975	130,342
NET INCOMING/OUTGOING RESOURCES B/F TRANSFER					
		-5132	-	-5132	-1903
Balances brought forward at 1 Jan		55,986	-	50,854	57,889
Net incoming/(outgoing) resources for the year		50,854		50,854	55,986

**BALANCE SHEET AS
AT 31st DECEMBER 2024**

		2024	2023
	Note	£	£
FIXED ASSETS			
Tangible assets:			
Total fixed assets:	9	72,225	72,225
CURRENT ASSETS			
Cash at bank and in hand:			
	10	2,395	1,190
CREDITORS			
Amounts falling due within one year:			
		5,312	6,668
Net current assets (liabilities):			
Total assets less current liabilities		73,276	6,747
		77,537	66,668
CREDITORS			
Amounts falling more than one year:			
		26,683	10,682
Total net Assets (liabilities)			
FUNDS			
UNRETRICTED FUNDS:		50,854	55,986
General funds			
RESTRICTED FUNDS:		50,854	55,986

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024

Basis of preparation of account

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom Accounting Standard, the Statement of Recommended Practice " Accounting and Reporting by charities" issued in March 2005 (SORP 2005) and the Company Act 2006

Cash flow statement

The trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the ground that the charity is small.

Fixed assets

All fixed assets are recorded at cost

Depreciation

Depreciation is calculated as a write off of the cost of an asset, less its estimated residual value over the useful economic life of that asset as follows: for the current period no depreciation is charge.

Taxation

The charity is exempt from Income on its charitable activities but is not exempt from Value Added Tax. Irrecoverable VAT is included in the cost of those items to which it relates.

2.VOLUNTARY INCOME

	2024
	£
Tithes and offering	108,455
Radio /TV	520
Radio /TV	-
Total	108,975

	£
Restricted Income	0

	2024
	£
3.Gift aid	15,751

	I
	2024
	£

4.Furlough salary grant

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024

5. COSTS OF CHARITABLE ACTIVITIES BY FUNDS TYPE

	General Fund £	Restricted Funds £	Total 2024 £
New waves radio services		-	
Church building, Hall hire and council exp	86,691	-	86,691
Special Supports to the Needy in and outside the ministry	1,231		1,231
Honorariums	1564	-	1564
Community involvement feeding project	6573		6573
church memberships fees	509		509
Welfare and hospitality to members	2,922		2,922
Direct Community involvement	2,400		2,400
	101,890		101,890

6.COSTS OF GENERATING VOLUNTARY INCOME

	General Funds £	Restricted Funds £	Total 2024 £
Media, Advertising & related activities to generate funds	436.00	-	436
Telephone lines.	4,485.00	-	4,485
Council tax(Business Rate)	691	-	691
Insurance	5,491	-	5,491
Vehicle & Travelling expenses	653	-	653
Printing and stationery	735	-	735
Power	5,224		5,224
Programmes and conferences	15,929		15,929
Stationery	533		533
Donation	1,731		1,731
Bank charge	2177	-	2177
Water Charge	1,176.42	-	1,176
	39,261		39,261

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST DECEMBER 2024

**7. GOVERNANCE
COST**

	General	Restricted	Total
	Cost	Cost	2024
	£	£	£
Administrative	14,324	-	14,324
Accountancy fees	2,500	-	2,500
Legal and professional cost	-	-	
	16,824		16,824

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST DECEMBER 2024

8.STAFF COSTS AND EMOLUMENTS

Total Staff costs were as follows:

Wages and salaries &

2024

£

0

Particular of employees:

The average number of employees during the year is none

9. Depreciation

No depreciation is charge for the current period

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST DECEMBER 2024

10 Cash

	2024
Main Account	2,395
Saving	0
Total	2,395

11 General Funds

	2024
	£
At	
	-5,132
Retained incoming/outgoing) resources	55,986
Transfer	-
	<u>50,854</u>

12. Restricted Funds

	2024
	£
At	
Retained incoming/outgoing) resources	Nil
Transfer	-

