



WEY VALLEY METHODIST CIRCUIT

TRUSTEES' REPORT & FINANCIAL

STATEMENTS

To 31st August 2025

Administrative Information

Wey Valley Methodist Circuit consists of 13 churches, from Walton-on-Thames in the north to Cranleigh in the south.

The Circuit is a registered charity number 1137300.

The full correspondence addresses of the 13 churches in the Circuit are:

Addlestone Methodist Church, 71 Station Road, Addlestone, Surrey, KT15 2AR

Byfleet Methodist Church, Rectory Lane, Byfleet, Surrey, KT14 7LL

Cranleigh Methodist Church, 188 High Street, Cranleigh, Surrey, GU6 8RL

Godalming United Church, Bridge Road, Godalming, Surrey, GU7 3DU

Guildford Methodist Church, at St Mary's, Quarry Street, Guildford, Surrey, GU1 3UP

Knaphill Methodist Church, Broadway, Knaphill, Surrey, GU21 2DR

Merrow Methodist Church, Bushy Hill Drive, Guildford, Surrey, GU1 2SH

St Michael's Ecumenical Church, Dartmouth Avenue, Sheerwater, Woking, Surrey, GU21 5PJ

Stoughton Methodist Church, Stoughton Road, Guildford, Surrey, GU2 9PT

Walton-on-Thames Methodist Church, Terrace Road, Walton-on-Thames, Surrey, KT12 2SR

West Horsley Methodist Church, 97 The Street, West Horsley, Surrey, KT24 6DD

Weybridge Methodist Church, Heath Road, Weybridge, Surrey, KT13 8TB

Trinity Methodist Church, Brewery Road, Woking, Surrey, GU21 4LH

The full correspondence addresses of the six manses in the Circuit are:

8 Eastgate Gardens, Guildford, Surrey, GU1 4AZ

Epworth, Charterhouse Road, Godalming, Surrey, GU7 2AL

72 Collingwood Crescent, Boxgrove Estate, Guildford, GU1 2PF

48 Lane End Drive, Knaphill, Surrey, GU21 2QG

2 Clements Road, Walton-on-Thames, Surrey, KT12 3LY

36 Woodham Road, Woking, Surrey, GU21 4DP

Correspondence for the Circuit should be addressed to the Superintendent Minister or the Circuit Administrator, Ms Lucy Venmore, Circuit Office, Merrow Methodist Church, Bushy Hill Drive, GU1 2SH, email: circuitoffice@weyvalleycircuit.org.uk

Circuit Meeting Members (Managing Trustees)

Circuit Meeting membership is made up of the ministerial team, supernumerary ministers, Circuit officers, and representatives from the churches. Guidance on procedure and membership is taken from the Methodist Church Constitutional Practice and Discipline.

Chair — Superintendent Minister, Rev Dr Paul Glass

Secretary — Louise Steele

Ministers — Rev Sam Funnell, Rev Adam Payne, Rev George Kwasi Quarm, Rev Shaun Sanders

Authorised Presbyter — Rev Canon Simon Butler

Supernumerary Ministers — Rev Claire Hargreaves, Rev Peter Hills, Rev Barrie Tabraham, Rev J Allan Taylor.

Circuit Stewards — Nigel Campion-Smith, Jean Normington, David Paterson, Andy Seehusen, Ruth Taylor, Alan Steele

Circuit Manses & Property Steward — David Lander

Local Preachers and Worship Leaders Secretary — Rosemary Lee

Safeguarding Officer — Role shared by Pat Seehusen and Martin Seehusen

Church Representatives:

Addlestone — Fred Rowe, Celia Kim-ford

Byfleet — Pamela Bailey, Vaughan Starkey,

Cranleigh — Hilary Strawson

Godalming — Margaret Ireland, Julie Rowling, Alison Briscoe

Guildford — Andrea Campion-Smith, Michael Lee

Knaphill — Lynda Shore, Linda Todd

Merrow — Julie Wallis, Carole Steele

St Michael's Sheerwater — Naomi Belli, Peter Francis

Stoughton — Carole Steele, Linda Macbeth

Walton-on-Thames — Duncan Curtis, Ross Richardson

West Horsley — Margaret Faulkner

Weybridge — Robert Lewis, Linda Weedon

Trinity, Woking — John Nelson, Sue Waddell, Hugh Bowerman

Reps to Synod:

Jean Normington, Alan Steele, Margaret Faulkner, John Nelson, Linda Weedon.

Number of Members in Circuit 593

The membership figures for each church are those returned as at 1 November 2024. (In brackets are the membership figures for each church returned as at 1 November 2023).

Addlestone Methodist Church	12	(14)
Byfleet Methodist Church	44	(50)
Cranleigh Methodist Church	31	(33)
Godalming United Church	116	(120)
Guildford Methodist Church (St Mary's)	35	(38)
Knaphill Methodist Church	60	(62)
Merrow Methodist Church	57	(60)
St Michael's Ecumenical Church, Sheerwater	20	(20)
Stoughton Methodist Church	22	(21)
Walton-on-Thames Methodist Church	59	(59)
West Horsley Methodist Church	21	(13)
Weybridge Methodist Church	22	(22)
Trinity Methodist Church, Woking	94	(104)

PUBLIC BENEFIT STATEMENT

The trustees confirm that they have complied with their duty to have regard to the Charity Commission guidance on public benefit.

Aims and Organisation

The Wey Valley Methodist Circuit formation was approved by the Methodist Conference in July 2016.

Under the auspices and governance of the Methodist Church it has its own constitution and is constituted in accordance with CPD (Constitutional Practice and Discipline'). Oversight of the Circuit is exercised through the Chair of the Southeast District of the Methodist Church.

Circuit Mission Statement:

Circuit Mission Statement is: 'To Share the Good News of Jesus Christ for the transforming of our communities and the world'

We aim to do this by:

- Supporting opportunities for worship and faith sharing.
- Encouraging sharing of gifts — both talents and material resources.
- Promoting the passing on of experience in all areas of church life through resource groups.
- Facilitating training.

Ministers work as a team with pastoral charge of independent sections. They meet regularly for support and prayer, and regularly with lay members of the leadership team for strategic planning and updates on developments around Circuit business. Communication is facilitated through the quarterly Circuit newsletter, the Circuit website and the Circuit Annual Report.

The following are Trust activities as approved by the Circuit Meeting:

- a) To increase awareness of God's presence and to celebrate God's love through the provision of regular public acts of worship open to members of the church and non-members alike
- b) The teaching of Christianity through sermons, courses and small groups to encourage growth and learning through mutual support and care
- c) Develop an attitude of service that enables members to stand alongside those in need
- d) Promote activities that create opportunities for others to explore Christianity

Objectives for 2025/26:

- Help all Circuit leaders to continue to use their particular gifts in the life of the Circuit.
- Explore opportunities of covering specific areas of church life by employing lay workers.
- Encourage and assist all churches to focus on strengths and opportunities to grow their churches and impact their communities in new and imaginative ways.
- Improve interaction between churches facing similar issues, challenges, and opportunities.
- Continue to develop an atmosphere of open trusted communication across the Circuit and churches.
- Provide a range of relevant and accessible training, particularly focussing on maintaining the highest standards of safeguarding.
- Continue to develop a five-year Strategic Staffing Plan.

Review of Progress and Achievements 2024/25

In the Methodist Church "the Circuit is the primary unit in which Local Churches express and experience their interconnexion in the Body of Christ, for purposes of mission, mutual encouragement and help". (from *The Constitutional Practice and Discipline of The Methodist Church*) To this end the leadership team continues to encourage interaction of churches in the Wey Valley Circuit.

There have been positive signs of green shoot growth in areas of the life of the Circuit but the financial outlook continued to be challenging for churches with the current economic conditions making the letting of premises challenging while facing older congregations less able to cover the roles that are needed.

The Circuit financial situation of the Circuit has continued to improve, helped by reduced manse maintenance and minister headcount. However there are still significant financial issues that need to be addressed particularly as individual church membership continues to fall. To insulate the Circuit from the financial uncertainty of not being able to meet ministerial salary and housing costs the Circuit initiated three initiatives in the year under review.

Firstly it froze the payment of grants except for emergency purposes during this financial year- no grants were paid during the year. This was achieved and will be carried forward into the coming year.

Secondly it actively reduced its cost base by reducing the ministerial head count and renting of vacant manse to obtain additional income. Both these actions did occur and the reduced head count and manse rental are set to continue into the next year and plans for 27/28 are to reduce the headcount further.

Thirdly it undertook to provide churches with support and ideas of how to grow their membership and optimise their cost base. These have had mixed results with some churches reversing a declining membership trend while in other churches it has had little impact. However, the circuit plans to continue providing this support as they still believe Churches are benefitting from these initiatives.

As with all Circuits pressures to cover planned Sunday preaching appointments have continued however the Circuit currently has three new preachers in training. The Circuit continues to encourage churches to explore and develop new ways of delivering worship as well as providing confidence building training in the delivery of Local Arrangements.

Training has been offered to all churches, ministers and lay workers, including face-to-face and online training. These have included the areas of safeguarding, food hygiene, and EDI. The ministers are supported by their own monthly meetings, supervision on a regular as required basis, and by the regular meetings of the Circuit Leadership team. Being mindful of our impact to the environment we made use of Zoom, FaceTime, etc being employed.

The Cantonese-speaking Methodist congregations at Woking, Trinity has continued to increase in size. There are a range of successful range of outreach activities across the Circuit, including a well-used baby bank at Cranleigh, Clothes4U at Knaphill and 'Chit-Chat' a weekly conversation event for people with English as a second language as well as a weekly Vigil for Peace at St Mary's, Guildford.

The Circuit's quarterly magazine, The Wey Forward, continued to be a key tool of communication within the Circuit. These are available in hard copy as well as downloadable as a pdf via the Circuit's website. The website www.veyvalleycircuit.org.uk provided information on the life of the Circuit and its churches to both those involved and the general public. The quarterly preaching plan continued to be available here too.

To provide full administrative support for the Circuit, the Circuit Administration Officer and PA to the Superintendent, continued working five mornings a week, with three of these mornings working from home.

The Circuit also employs a part time (5.25 hours per week) Safeguarding Administrator, based at Walton, who meets periodically with the Circuit Safeguarding Officer, and the Assistant Circuit Safeguarding Officer. This Circuit Safeguarding Team meets with the Superintendent Minister and the District Safeguarding Officer as required. The local Church Safeguarding Officers meet periodically with the Circuit Safeguarding Officers. This Circuit Safeguarding Team meets with the Superintendent Minister and the Regional Officer for Safeguarding as required. Safeguarding Team are assisted by the Superintendent Minister and District staff in keeping DBS checks current.

Fundraising

The Circuit is a financially stable and viable charity. As such, we do not rely on public fundraising to balance our budget. We do appeal occasionally, via in the individual churches in our Circuit, for additional funds to provide mission outreaches and to respond to local and worldwide disasters. We are mindful of the provisions of the Charities (Protection and Social Investment) Act 2016 and we are guided by the Charity Commission publication 'Charity fundraising: a guide to trustee duties (CC20)' and the Code of Fundraising practice.

Approach to fundraising

We always ensure that our fundraising is legal, open, honest, respectful and accountable. We treat our potential donors honestly and decently, giving them the information, they need to make an informed choice about their giving. Where fundraising takes place, we are aware of how fundraising is being delivered; we know who is making the ask; we know what risks there are from any fundraising activity; monitor if any complaints that are made about the fundraising practice; and we use our complaints policy to deal with any issues.

Working with, and oversight of, any commercial participators/ professional fundraisers

We do not work with commercial partners for the benefit of the Circuit. We do, however, support local and national charities.

Fundraising conforming to recognised standards

As a Circuit, we ensure that Charity legislation is regularly reviewed and updated. We stay up to date with the latest developments in the law and Code of Fundraising Practice through resources provided by the Methodist Church of Great Britain and through our auditors.

Monitoring of fundraising carried out on behalf of the Circuit

All fundraising activity of significance must be approved by the Circuit meeting (attended by all trustees) and all other by the Circuit Leadership meeting.

Fundraising complaints

Complaints will be dealt with through the Circuit Complaints Policy. None have been received.

Our commitment

As a Circuit we are committed to ensure that:

- We provide protection to the public, including vulnerable people, from unreasonable intrusive or persistent fundraising approaches, and undue pressure to donate.
- We as a charity will adhere to ethical fundraising processes in line with the Charity Commission's Charity fundraising: a guide to trustee duties (CC20).

Financial Reports and Schedules

Wey Valley Circuit Reserves Policy

The Wey Valley Circuit is part of the Methodist Church in Britain Registered Charity no 1132208. The Methodist Church is divided into 29 Districts and each District is divided into Circuits. The Wey Valley Circuit is part of the Southeast District and has responsibility for 13 Methodist churches. The Circuit has five primary goals:

1. To ensure that all churches under its control have the correct governance structures in place as prescribed by the Methodist Church in Britain standing orders and the Charities Commission.
2. To appoint and allocate minister(s) to the Circuit, within its financial capabilities, and then allocate pastoral care of the 13 local churches to each of its appointed ministers. Where there are insufficient ministers to provide the required services that suitably qualified lay volunteers are in place.
3. To provide serviced housing for all appointed ministers in accordance with standing orders guidance.
4. To provide leadership and direction for churches to facilitate bringing members of the churches within the Circuit into a deeper fellowship with Christ.
5. To manage funds built up over time due to sale of Churches, manses, donations and the like. These funds where they exceed the reserve limits will be made available for allocation to churches, on receipt of an approved application, to fund repairs and projects at a church level.

The Circuit receives its income from the churches who contribute a fixed quarterly amount, their assessment, which is determined annually based on factors including the size of the church and its ability to pay. The Circuit draws up a budget annually which estimates the level of expenditure expected in the following year. The Circuit has four main areas of expense:

1. Payment of Ministerial stipends.
2. Payment of services, rates and repairs on the houses allocated to ministers.
3. Payment of lay staff members and office costs relating to the Circuit Office.
4. Payment of the District Assessment

To achieve its objectives the Circuit needs to ensure that it has sufficient funds to cover the ministerial stipends, ministerial housing costs and Circuit office costs so it can continue to provide the local churches with the ministerial staff to ensure that local churches can continue to serve their local community. As the Circuits income is paid quarterly by each church the requirement for each church to hold sufficient reserves to cover their running costs and Circuit assessment is a key part of the reserving policy. Mindful of our Biblical responsibility not to hoard it is important that this be balanced with a sense that we need to be forward looking and plan for known events and responsibility for others (including employees) is important. So the Circuit has set in place a policy for churches to hold 6 months' running and assessment costs in reserves. During the year under review all churches were able to adhere to this policy, however, some have been forced to reduce reserves due to falling income levels.

At a Circuit level we have a reserves policy which requires us to hold 6 months' reserves of the previous years running costs adjusted for any new known expenditure or adjusted for any one-off expenditure items in the previous year. The Circuit is currently complying with this policy. Where a church is struggling to meet its assessment, the circuit will reserve a further 6 months of that church's assessment.

Overview of reserves and expenditure

	2025	2024	Change
Reserves excluding Property	387,471	351,897	
Yearly Expenses	414,649	407,810	
Expense cover in reserves	0.93 times	0.86 times	

The Circuit has reserves in excess to meet the Reserve Requirements of 6 months. The Circuit has not been made aware of any churches that will default on their current assessments.

Financial Strategy

The financial strategy of the Circuit is driven by the overall mission aims.

Specifically, we aim to:

- Support the ongoing activities of Circuit churches by providing financial assistance where needed to address urgent issues that are restricting or threatening the continuance of activities.
- Provide adequate reserves to cover the obligations of the Circuit whilst providing stability in the individual church contributions to the overall cost. In line with guidance, as described above, we are aiming to hold a general reserve representing 6 months' expenditure.

As the significant sums currently held by the Circuit are designated for specific projects or to cover for planned changes, the investment policy is for low risk and funds are held in cash.

The Unrestricted Funds are comprised of:

Designated Funds	£ 9,695
Funds represented by illiquid fixed assets	£5,520,000
Free Reserves	£ 383,529
Total Funds	£5,913,224

Financial Information

The Circuit has budgeting for a small surplus for the year to 31 August 2026 and aiming to continue the trend in the following year, owing to a reduction in costs reflecting, a reduction in the level of ministerial staffing, and rental from the manse which has been freed up as a result.

The financial statements are below.

These include the manses which are held in the Circuit accounts under a responsibility delegated from the Trustees for Methodist Church Purposes (TMCP) from whom approval must be sought when disposal or short-term rental is recommended by the Circuit Meeting. Methodist properties originally held in a variety of trusts were transferred to TMCP by an Act of Parliament.

Approved by the trustees on

and signed on their behalf by:

14th April 2026



Rev Paul Glass
Chair of the Trustees

**THE METHODIST CHURCH
STANDARD FORM OF ACCOUNTS**

WEY VALLEY METHODIST	Circuit
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**FOR THE YEAR ENDED
31 AUGUST 2025**

SOUTH EAST	District	Circuit no	3606
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Registered Charity - Charity Registration number

1137300

If not a registered charity **Her Majesty's Revenue and Customs Gift Aid number**

(The HMRC number is equivalent to a registered charity number in terms of evidence of charitable status and may be used to give to donors or grant funders wishing to see evidence of the organisation's charitable status. Methodist charities in England and Wales that are not registered charities are excepted from registration under Statutory Instrument 2014 No.242)

Ministers:

Rev Paul Glass
Rev Samantha Funnell
Rev Adam Payne
Rev Shaun Sanders
Rev J Allan Taylor
Rev Barrie Tabraham
Rev Peter Hills
Rev George Quarm
Rev Canon Robert Cotton
Rev Claire Hargreaves

Circuit Stewards:

Mrs Helen Belsham
Mr David Lander
Mr Andy Seelusen
Mrs Ruth Taylor
Mrs Jean Normington
Mr Nigel Campion-Smith

Treasurer:

Mr David Paterson

**Wey Valley Methodist Circuit
Trustees' responsibilities statement
Year to 31st August 2025**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on and signed on their behalf by:

P. S. Glass
14th April
2026

P. S. Glass

P Glass Chair of the Trustees

Statement of Financial Activities (SOFA) for the year ended 31 August 2025

	Notes to the account s	General Fund (Unrestricted) £	Circuit Model Trust (Unrestricted) £	Designated Funds (unrestricted) £	Total 2024- 25 £	Total 2023-24 £
Income						
2 Income from monetary investments	8	16,297			16,297	19,099
3 Income from investment properties - lettings	7	28,958			28,958	18,000
4 Assessments on Churches	6	407,904			407,904	407,904
6 Assistant Chair Allowance					0	15,884
7 Other charitable income	7	4,806			4,806	3,138
8 Total income		455,965	-	-	455,965	464,025
Expenditure						
9 Grants and donations	12				0	0
10 Salaries and associated costs	11	246,646			246,646	205,551
11 Expenditure on property		72,591			72,591	117,676
12 South East District assessment		15,012			15,012	15,012
13 Methodist Connexional Fund and TMCP Levy		65,736	158		65,894	65,148
15 Office expenses		14,292			14,292	20,588
16 Other outgoings		214			214	281
17 Total charitable expenditure		414,491	158	0	414,649	423,694
18 Gains/(losses) on monetary investments			11		11	412
19 Gains/(losses) on investment properties						
20 Net income/(expenditure)		41,474	-147	0	41,327	40,743
21 Transfers between funds					0	0
22 Other gains/(losses)					0	0
23 Net movement in funds	13	735,000			735,000	0
24 Total funds brought forward		776,474	-147	0	776,327	40,743
25 Total funds carried forward		5,075,646	51,558	9,695	5,136,897	5,096,154
		5,852,120	51,409	9,695	5,913,224	5,136,897

Statement of Financial Activities (SOFA) for the year ended 31 August 2024

	Notes to the account s	General Fund (Unrestrict ed) £	Circuit Model Trust (Unrestrict ed) £	Designated Funds (unrestrict ed) £	Total 2023-24 £
Income					
1 Donations and legacies					0
2 Income from monetary investments	8	19,099			19,099
3 Income from investment properties - lettings	7	18,000			18,000
4 Assessments on Churches	6	407,904			407,904
5 Capital Receipts					0
6 Assistant Chair Allowance		15,884			15,884
7 Other charitable income	7	3,138			3,138
8 Total income		<u>464,025</u>	-	-	<u>464,025</u>
Expenditure					
9 Grants and donations	12	-			0
10 Salaries and associated costs	11	205,551			205,551
11 Expenditure on property		117,676			117,676
12 South East District assessment		15,012			15,012
13 Methodist Connexional Fund and TMCP Levy		65,006	142		65,148
14 Depreciation					0
15 Office expenses		20,588			20,588
16 Other outgoings		281			281
17 Total charitable expenditure		<u>423,552</u>	<u>142</u>	<u>0</u>	<u>423,694</u>
18 Gains/(losses) on monetary investments			412		412
19 Gains/(losses) on investment properties					
20 Net income/(expenditure)		40,473	270	0	40,743
21 Transfers between funds					0
22 Other gains/(losses)					0
23 Net movement in funds		<u>40,473</u>	<u>270</u>	<u>0</u>	<u>40,743</u>
24 Total funds brought forward		5,035,173	51,286	9,695	5,096,154
25 Total funds carried forward		<u>5,075,646</u>	<u>51,556</u>	<u>9,695</u>	<u>5,136,897</u>

Balance Sheet as at 31 August 2025

Notes to the
Accounts

General Fund (Unrestricted)	District Advance Fund (Unrestricted)	Designated Funds (Unrestricted)	Totals 2025	Totals 2024
£	£	£	£	£

Fixed Assets

Tangible fixed assets	13	5,520,000			5,520,000	4,785,000
Investment properties						
Investments	14		5,753		5,753	5,742
Total fixed assets		5,520,000	5,753	0	5,525,753	4,790,742

Current Assets

Debtors	15	55,824			55,824	93,038
Loans by the District					0	0
Investments with TMCP	14	234,730	45,656	9,695	290,081	287,071
Central Finance Board Deposits	15	103,316			103,316	78,782
Cash at Bank and in hand	15	49,798			49,798	35,357
Total current assets		443,668	45,656	9,695	499,019	494,248

Current liabilities

Creditors (due in under 1 year)	16	101,548			101,548	118,093
Grants payable within 1 year	17	10,000			10,000	10,000
Total current liabilities		111,548	0	0	111,548	128,093
Net current assets/liabilities		332,120	45,656	9,695	387,471	366,155

Total assets less current liabilities		5,852,120	51,409	9,695	5,913,224	5,156,897
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Long term liabilities (due after more than one year)						
Grants payable after more than 1 year	17	0			0	20,000
Loans to the District						
Net assets		5,852,120	51,409	9,695	5,913,224	5,136,897

Funds of the District

General Fund (Unrestricted)	21.1	5,852,120			5,852,120	5,075,646
District Advance Fund (Unrestricted)			51,409		51,409	51,556
Designated Funds (Unrestricted)	21.2			9,695	9,695	9,695
Total Unrestricted Funds						
Restricted Funds	22				0	0
Total Funds		5,852,120	51,409	9,695	5,913,224	5,136,897

Signed



David Paterson

Wey Valley Methodist Circuit Treasurer

Date: 14/9/26

Balance Sheet as at 31 August 2024

Notes to the
Accounts

General Fund (Unrestricted)	District Advance Fund (Unrestricted)	Designated Funds (Unrestricted)	Totals 2024
£	£	£	£

Fixed Assets

Tangible fixed assets	13	4,785,000			4,785,000
Investment properties					
Investments	14		5,742		5,742
Total fixed assets		4,785,000	5,742	0	4,790,742

Current Assets

Debtors	15	93,038			93,038
Loans by the District					0
Investments with TMCP	14	231,562	45,814	9,695	287,071
Central Finance Board Deposits	15	78,782			78,782
Cash at Bank and in hand	15	35,357			35,357
Total current assets		438,739	45,814	9,695	494,248

Current liabilities

Creditors (due in under 1 year)	16	118,093			118,093
Grants payable within 1 year	17	10,000			10,000
Total current liabilities		128,093	0	0	128,093
Net current assets/liabilities		310,376	45,814	9,695	366,155

Total assets less current liabilities		5,095,646	51,556	9,695	5,156,897
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Long term liabilities (due after more than one year)					
Grants payable after more than 1 year	17	20,000			20,000
Loans to the District					
Net assets		5,075,646	51,556	9,695	5,136,897

Funds of the District

General Fund (Unrestricted)	21.1	5,075,646			5,075,646
District Advance Fund (Unrestricted)			51,556		51,556
Designated Funds (Unrestricted)	21.2			9,695	9,695
Total Unrestricted Funds					
Restricted Funds	22				0
Total Funds		5,075,646	51,556	9,695	5,136,897

Signed



David Paterson

Wey Valley Methodist Circuit Treasurer

Date: 14/4/26

Wey Valley Methodist Circuit

Year to 31st August 2025

Notes to the Accounts

1 Basis of accounting

The financial statements have been prepared under the Charities Act 2011 in accordance with the Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

2 Going concern

The Trustees have considered the impact the financial climate on the recovery of the Charity's income and operating cost base. Whilst it is not considered practical to accurately assess the impacts of the current economic climate, the Trustees remain confident based on recent trends plus the decisions and plans they have in place will be sufficient to deal with any financial pressures that may arise. The Trustees have prepared forecasts of income and expenditure for the period to 31 August 2026 and have considered a period of 12 months from the date of approval of the financial statements which shows that they have sufficient reserves to be able to continue for the foreseeable future. They will continue to monitor the impact on income and take appropriate action as necessary. The Trustees therefore continue to adopt the going concern basis of preparation for these financial statements.

3 Funds

The funds held constitute: General Funds held for any purpose of the Circuit which are unrestricted. The Circuit Model Trust Fund has wide purposes defined in Standing Orders and is categorised as unrestricted. Restricted funds which are held for a narrower purpose. Details of each material fund are disclosed in the final note to these accounts. Any funds may be represented by more than just cash.

4 Public benefit entity

The Wey Valley Methodist Circuit meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historic cost or transaction value unless otherwise stated in the accounting policies note(s) below.

5 Accounting policies

Basis

These accounts have been prepared on the basis of historical cost except that Freehold Property has been revalued to fair value at the year end and investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Circuit's financial position and activities.

Income Recognition

Income is included in the Statement of Financial Activities (SOFA) when the Circuit becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability. Assessments on Churches are annually determined by the Circuit and paid by the Churches quarterly in advance. Income is accounted for on a receivable basis. Income received in advance is deferred to the period to which it relates and any unpaid assessment is shown as a debtor.

Resources Expended

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

Grants

Grants are recognised in full when the award is made once the Circuit accepts that there is a legal or constructive obligation to make the payment and that such payment is probable.

VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

Tangible fixed assets for use by the Circuit

These are capitalised if they can be used for more than one year, and individually cost at least £1,000. The freehold property is shown in the accounts at valuation, of which the land component is deemed to be £1,375,500. No depreciation is provided on the buildings because the trustees consider the current residual fair value of the manse buildings (on the assumption that it had reached the end of its useful economic life by the year-end) to be not less than its current value. Any depreciation would not be material. The cost of the properties is not known.

Investment Properties

Investment properties - no property is currently deemed to not be held for the long term purposes of the charity.

Wey Valley Methodist Circuit

Year to 31st August 2025

Notes to the Accounts (continued)

5 Accounting policies (continued)

Investments

The investments of the Circuit are held by the Trustees for Methodist Church Purposes (TMCP) as custodian trustee. The valuations, at market value, are those provided by TMCP. The unrealised gains arising on investments at the end of the year are shown in the SOFA.

Debtors and Prepayments

Debtors are stated at the amounts owed to the Circuit or prepaid.

Creditors

Creditors are initially recognised at settlement amount after any trade discounts, where normal credit terms apply, or amount advanced to the Circuit. Subsequently creditors that are current liabilities are measured at the cash or other consideration expected to be paid.

Bank and Cash

The liquid funds of bank balances and deposit account balances are shown at the realisable values.

Methodist Connexional Funds

The Methodist Church Connexion raises assessment against Circuits and these are paid quarterly to their Districts. Circuits raise assessments against Churches in the Circuit. The District quarterly remits to the Methodist Church Funds most of the funds received from Circuits. A small sum is retained by the District to meet its own costs.

Pension

Stipendiary Circuit Ministers are eligible to join the Methodist Ministers' Pension Scheme (MMPS). The MMPS is a funded defined benefit scheme maintained by The Methodist Church of Great Britain. As the Circuit is unable to identify its share of the underlying assets and liabilities of the scheme, the Circuit has taken the advantage of the exemption in Financial Reporting Standard 102 Retirement Benefits, and has accounted its contributions to the scheme as if it were a defined contribution scheme. The pension costs for the scheme represent the contribution payable by the Circuit in the year. The contribution rates are set each year by the Methodist Conference.

Wey Valley Methodist Circuit
Year to 31st August 2025
Notes to the Accounts (continued)

6. Assessments on Churches	Unrestricted	2025	2024
	d	Total	Total
	£	£	£
Addlestone Methodist Church	12,794	12,794	12,794
Byfleet Methodist Church	39,919	39,919	39,919
Cranleigh Methodist Church	23,921	23,921	23,921
Godalming United Church	74,624	74,624	74,624
Guildford Methodist Church	16,740	16,740	16,740
Knaphill Methodist Church	45,445	45,445	45,445
Marrow Methodist Church	37,790	37,790	37,790
St Michaels Sheerwater	2,399	2,399	2,399
Stoughton Methodist Church	15,238	15,238	15,238
Walton-on-Thames Methodist Church	38,274	38,274	38,274
West Horsley Methodist Church	9,859	9,859	9,859
Weybridge Methodist Church	14,353	14,353	14,353
Trinity Methodist Church	76,548	76,548	76,548
Total	407,904	407,904	407,904

7. Other Charitable Income

Other income	4,806	4,806	3,138
Manse letting income	26,958	26,958	18,000
Total	31,764	31,764	21,138

8. Income from Monetary Investments

Central Finance Board - Interest	3,174	3,174	3,119
Dividends	-	-	-
Other Bank Interest	13,123	13,123	15,980
Total	16,297	16,297	19,099

Year to 31st August 2025
Notes to the Accounts (continued)

9. Payment to Trustees

	2025 £	2024 £
Travel and other expenses were reimbursed to trustees as follows		
Number of trustees who were paid expenses	10	9
Total amount paid	10,661	12,242

Other related party transactions

The Circuit provides grants to its constituent churches as detailed in note 12. The Circuit receives funding from the Churches as disclosed in note 6.

Presbyters occupy the manse owned and maintained by the Circuit. As is the usual practice, manse utilities and other costs are paid by the Circuit and are not included in the above note. The Statement of Financial Activities shows the costs of the manse during the year. As the Presbyters are also employees, they may also receive expenses relating to their employment which are not included in the above disclosure. Details of salaries and pensions are below. Figures exclude church employees paid by the churches.

The following trustees received employee benefits or remuneration (excluding employer pension costs and NI) during the year.

Presbyters *		
Paul Glass	34,329	32,138
George Quarm	31,227	29,234
Sydney lake		29,934
Shaun Sanders	31,227	
Samantha Funnell	34,329	32,138
Total amount paid	131,112	123,444

The total amount of trustee pension costs is as follows:

Presbyters *		
Paul Glass	6,204	7,812
George Quarm	6,204	7,812
Sydney lake		7,812
Shaun Sanders	6,204	
Samantha Funnell	6,204	7,812
Total amount paid	24,816	31,247

* Presbyters are paid a prescribed stipend approved by the Methodist Conference. All ministers and some layworkers are required to be Trustees of the Charity by the Constitution of the Circuit Meeting laid down by the Methodist Church.

10. Fees for examination or audit of the accounts

Auditors fees for reporting on the accounts	5,000	4,900
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11. Paid employees

Staff Costs paid during the year were:

Trustee Salaries *	131,112	123,444
Other salaries	62,286	74,879
Trustees and staff expenses	10,713	12,240
Employer's National Insurance costs	16,242	13,780
Pension costs	26,293	32,249
Reversal of Stipend accrual	0	-11,050
Deficit payment to the pension fund returned	0	-40,000
Total staff costs	246,646	205,551

Average number of staff employed during the year were:

6	6
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The Circuit pays employees through the central Methodist payroll system which is set up at circuit level to include lay employees of the circuit churches. The above figures do not include church employees, the employment costs of whom are reimbursed to the Circuit.

* See note 9

No employees received employee benefits or remuneration (excluding employer pension costs) of more than £60,000.

Costs of Superintendent, Presbyters and Trustees

The Superintendent of the Circuit, and the other Presbyters and the remaining members are considered to be Key Management Personnel. The Superintendent chairs the Circuit meetings. The members of the Circuit meeting are trustees of the Circuit. The stipends, employers NIC and employers pension contributions and other expenses of the Presbyters of the Circuit are paid by the Circuit.

Pensions

Most ordained presbyters and deacons are members of the Methodist Ministers' Pension Scheme (MMPS) which is a defined benefit scheme. The Supreme Court held in 2014 that Methodist ministers (which term includes presbyters and deacons) are not employees of the Church. For simplicity, however, when dealing with National Insurance Contributions and pension contributions, the terms 'employer' and 'employee' are used as they would be in an employing body.

Lay employees are contractually employees and may be required to be auto enrolled in the Circuits NEST Auto enrolment pension scheme which is a defined a benefit scheme and the Circuit contribute as an employer to this scheme.

The Connexion accounts for the MMPS pension schemes and shows the figures in the annual Methodist Church in Great Britain accounts. The MMPS is in deficit but a plan for removal of the deficit has been proposed and is being implemented. Details of the deficits on these schemes can be found in the Annual Report and Accounts of The Methodist Church at www.methodist.org.uk

Sabbaticals and holiday pay accruals

Each Presbyter is entitled to a 3 month sabbatical every 5 years and the expenses incurred by the Presbyter are met by the Connexion with the Circuit continuing to pay the stipend. During the year there has been no sabbaticals. The Circuit does not accrue for holiday pay cover as the remaining staff cover the holidays as needed without extra pay.

Wey Valley Methodist Circuit
Year to 31st August 2025
Notes to the Accounts (continued)

12. Grants and Donations approved by the Circuit Meeting

	2025 £	2024 £
District	0	0
Sheerwater	0	0
Trinity	0	0
Total grants for the year	0	0
To church's	0	0
	0	0

Wey Valley Methodist Circuit
Year to 31st August 2025
Notes to the Accounts (continued)

13. Tangible Fixed Assets

Manses were revalued on 31st July 2025 at fair value by Dan Lowery MRICS for and on behalf of Stirling Ackroyd Surveyors experienced in the area.

	Residential Land	Other Land	Manses	Fixtures, fittings and equipment	Total
	£	£	£	£	£
Balance brought forward			4,785,000	22,028	4,807,028
Additions					0
Revaluations (+/-)			735,000		735,000
Disposals (-)					0
Transfers * (+/-)					0
Balance carried forward	0	0	5,520,000	22,028	5,542,028

Accumulated depreciation

Basis		SL or RB	RB
Rate			20%

Balance brought forward				22,028	22,028
Depreciation charge for year (-)					0
Revaluations (+/-)					0
Disposals (-)					0
Transfers* (+/-)					0
Balance carried forward	0	0	0	22,028	22,028
Net book value					
Brought forward	-	-	4,785,000	-	4,785,000
Carried forward	-	-	5,520,000	-	5,520,000

The manses are held on trust for use by the Circuit in the names of The Trustees of the Woking Wesley Manses and Trustees for Methodist Church Purposes. In the event of sale the charity only receives a proportion of the proceeds and may apply for grants from the remaining balance.

Wey Valley Methodist Circuit
Year to 31st August 2025
Notes to the Accounts (continued)

14. Investments

The funds that support the Circuit Model Trust Fund and the Manses Fund are held by TMCP in Trustees Interest Funds on which interest is credited to the accounts each month. These are regarded as medium and long term investments.

TMCP is the legal owner and Custodian Trustee of all Methodist Model Trust property, including Legacies, Endowments and Accumulated Funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law and Methodist law and policy as determined by the Methodist Conference.

Analysis of investment movements

		2025	2024
Investments listed on a recognised Stock Exchange		5,753	5,742
Investments held in common investment funds,			
Securities not listed on a recognised Stock Exchange			
Other investments - cash		290,081	287,071
Total		295,834	292,813

Change in investment values

Carrying (market) value at beginning of year		292,813	287,584
Add: additions to investments at cost		3,010	5641
Less: disposals at carrying value and net cash withdrawals		0	0
Net gain/(loss) on revaluation		11	(412)
Carrying (market) value at end of year		295,834	292,813

Wey Valley Methodist Circuit

Year to 31st August 2025

Notes to the Accounts (continued)

15. Analysis of current assets

Debtors and prepayments

Outstanding payments for lay workers

Prepayments and accrued income

Other debtors

Outstanding assessment payments

Total debtors and prepayments

2025

£

17,141
16,596
0
22,087
55,824

2024

£

14,796
15,902
44,130
18,210
93,038

Analysis of cash at bank

Bank balance held in Barclays

Bank balance held in CAF Bank

Bank balance held in CFB Bank

Cash in hand

Total Cash and Bank

4,899
44,900
103,316
0
153,115

3,655
31,702
78,782
0
114,139

16. Analysis of current liabilities and long term creditors

2025

£

0
78,941
22,607
101,548

2024

£

0
97,037
21,056
118,093

Trade Creditors

Prepaid Assessments

Other Creditors

Total Current Liabilities

17a. Grants approved but not paid due within one year

2025

£

10,000
10,000

2024

£

10,000
10,000

Sheerwater Church

17b. Grants approved but not paid due after one year

2025

£

0
0

2024

£

20,000
20,000

Sheerwater Church - £10,000 per year for 2 years

18. Capital Commitments and Contingent Liabilities

The Circuit had no commitments to Circuit Churches for property maintenance at the year end other than grants that were agreed by the Circuit Meeting.

There were no Contingent liabilities at the year end.

19. Volunteer contributions

Every entity within the Methodist Church in Great Britain is heavily reliant on volunteers who contribute their skills, time and money in furtherance of the work of the Church. Principally this contribution is by serving on committees of the Circuit that deal with mission, manse, finance, grants, training and development.

Wey Valley Methodist Circuit
Year to 31st August 2025
Notes to the Accounts (continued)

20. Detailed analysis of individual fund movements

Unrestricted Funds

Unrestricted Fund Name	Opening Balance	Income	Expenditure	Transfers	Revaluation	Closing Balance	Purpose of the fund
General	5,075,646	455,965	414,491		735,000	5,852,120	Support regular property and ministry costs of the Circuit
Circuit Model Trust	51,556	0	158		11	51,409	Money set aside for designated purposes
Refugees Reserve	2,195					2,195	To support work with refugee communities
University Chaplaincy Fund	7,500					7,500	Support for University Chaplaincy costs
Totals	5,136,897	455,965	414,649	0	735,011	5,913,224	

The reasons for the transfers between funds were as follows:

Comparative figures							
Unrestricted Fund Name	Opening Balance	Income	Expenditure	Transfers	Revaluation	Closing Balance	Purpose of the fund
General	5,035,173	464,025	423,552			5,075,646	Support regular property and ministry costs of the Circuit
Circuit Model Trust	51,286	0	142		412	51,556	Money set aside for designated purposes
Refugees Reserve	2,195					2,195	To support work with refugee communities
University Chaplaincy Fund	7,500					7,500	Support for University Chaplaincy costs
Totals	5,096,154	464,025	423,694	0	412	5,136,897	

**Independent Auditor's Report to the Trustees of the
Wey Valley Methodist Circuit
This Report is on the Circuit Accounts for the year ended 31st August 2025**

Opinion

We have audited the financial statements of the Wey Valley Methodist Circuit (the 'charity') for the year ended 31st August 2025, which comprise the Statement of Financial Activity, Balance Sheet and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31st August 2025, and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Independent Auditor's Report to the Trustees of the Wey Valley Methodist Circuit (continued)

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of financial statements which give a true and fair view, and for such internal controls as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Extent to which the audit was capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Agreement of the financial statement disclosures to underlying supporting documentation;
- Enquiries of the trustees as to their identification of any non-compliance with laws or regulations, or any actual or potential claims;
- Review of minutes of Board meetings throughout the period;
- incorporating unpredictability into the nature, timing and/or extent of testing.
- Evaluation of the selection and application of the accounting policies chosen by the charity.
- In relation to the risk of management override of internal controls, by undertaking procedures to review journal entries and evaluating whether there was evidence of bias that represented a risk of material misstatement due to fraud; and
- We assessed the susceptibility of the charity's financial statements to material misstatement, including how fraud might occur by considering the key risks impacting the financial statements.

Our audit procedures were designed to respond to risks of material misstatement in the financial statements, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentations or through collusion.

There are inherent limitations in the audit procedures performed and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our audit report.

**Independent Auditor's Report to the Trustees of the
Wey Valley Methodist Circuit (continued)**

Use of this report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Begbies Chartered Accountants & Statutory Auditors
9 Bonhill Street
London
EC2A 4DJ

Dated: 15/4/2026

Begbies is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.