

AMERSHAM FREE CHURCH
REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST DECEMBER 2024

Charity Number 1137287

AMERSHAM FREE CHURCH
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FOR THE YEAR ENDED
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AMERSHAM FREE CHURCH

TRUSTEES' REPORT

FOR THE YEAR ENDED 31ST DECEMBER 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The financial statements have been prepared in accordance with the Charities Act 2011, the Charities Statement of Recommended Practice (Charities SORP (FRS 102)) and Financial Reporting Standard 102 (FRS 102). The financial statements are drawn up on the historical cost basis of accounting.

Reference and Administrative Information

Charity name	Amersham Free Church
Charity registration number	1137287
Principal address	Woodside Road, Amersham, Buckinghamshire, HP6 6AJ
Trustees	
Minister	Revd Ian Green
Associate Minister	Revd Erna Stevenson
Secretary	Mrs Amela Munro (To November 2024) Mrs Beverley Underwood (from November 2024)
Treasurer	Mr John Munro
Elders	Mrs Sara Autton (from March 2024) Mr Peter Burdin (from March 2024) Mr Leslie Chrol-Frolowicz Mrs Ann Clark Mrs Carolynn Croisdale-Appleby Mr David Eldridge Mrs Heather McIntyre Mrs Amela Munro Mr John Munro Mr Michael Richards (from March 2024) Mrs Hazel Richardson Mrs Beverley Underwood Mrs Elizabeth Waumsley (to March 2024) Mr Peter Wilkinson (to March 2024)
Bankers	National Westminster Bank, Amersham Branch, Oakfield Corner, Hill Avenue, Amersham, Buckinghamshire, HP6 5TD
Independent Examiners	JCS Accountants Limited, 5 Robin Hood Lane, Sutton, Surrey SM1 2SW

Structure, Governance and Management

The Church is a charitable trust and governed by its constitution that was adopted on 25th May 2010 and revised 25th November 2015 and 23rd May 2017.

The Elders of the Church are the same as the Trustees and are also considered to be key management personnel. Details of remuneration are set out in note 7 to the Financial Statements.

Elders are elected by the Church Meeting. The Elders' Meeting is charged with the day-to-day management of the Church and is responsible to the Church Meeting, consisting of all members of the Church.

AMERSHAM FREE CHURCH

TRUSTEES' REPORT

FOR THE YEAR ENDED 31ST DECEMBER 2024

Objectives and Activities

The principal purpose of the Church is the advancement of the Christian Faith according to the Baptist Union of Great Britain (BUGB) and the United Reformed Church in the United Kingdom ("The URC").

Pastoral Care

Pastoral care is a high priority of Amersham Free Church. The agenda of every meeting of the elders includes a time to consider pastoral matters. A Pastoral Committee operated under the chairmanship of the Minister to support members and worshippers. Members are encouraged to discuss pastoral matters with a member of the Pastoral Team. Each member has a contact elder with whom they may discuss church matters and a Pastoral Team Contact with whom they may discuss pastoral matters. The Church Magazine is used to share news of significant birthdays, anniversaries and news of members who are unwell or in hospital. Care is taken to respect the wishes of each individual as to the extent that their news may be shared with the wider membership.

Property and Buildings

The Church building was constructed in 1962, and the Alfred Ellis Hall was refurbished in 2010. The building is heavily used and the number of external lettings continue to increase. The 2024 budget for repairs, maintenance and replacement of equipment had been increased over previous years. During the year several key property renewals & improvements were undertaken. At the Manse replacement of the family bathroom, new front & rear doors together with several replacement window units & installation of loft insulation to current standards. At the church premises replacement of the Ladies' toilets (c£19,000), a new vestibule carpet, updating of the kitchen including a new dishwasher have been undertaken to ensure the property keeps up to standard. The local Synod of the United Reformed Church has been assisting the Church to facilitate the provision of professional advice for the ongoing heating project, the ultimate aim is to replace the heating in the Sanctuary & side rooms. A further gift of £30,000 from Chesham Trinity Baptist Church towards this project has been received during the year. The monthly Team Meeting meets to review property maintenance matters, agree actions and review expenditure to present at the monthly Elders' Meeting.

Ecumenical Relationships

The Church is in covenant with St Michael's (Church of England). Joint services are normally held twice a year. The ministers meet regularly to discuss matters of mutual concern. A joint service was held in January and July during 2024. In the summer, the Leadership teams of both churches met to discuss issues common to both churches. During Advent, the two churches took part in an advent prayer swap, and the Christmas Tree Festival took place in December again this year in St Michael's and All Angels. Both churches commissioned a new COTHA Constitution from the Ecumenical office at Lambeth Palace. This is in the process of being adopted.

Volunteers

Like most churches, we rely on an army of willing volunteers to ensure the smooth running of the Church and to keep the fabric in good order. The list of jobs undertaken is large and ranges from arranging flowers and welcoming visitors to cleaning the premises or taking part in the worship teams. We thank all the volunteers who contribute to the ministry of Amersham Free Church.

Worship and Prayer

The worship at AFC has been described as being 'quite liturgical' and we use a mixture of hymns and worship songs, together with prayers and thought provoking sermons. We rely on a rota of freelance organists to provide the musical accompaniment to our worship and support the choir. Members are encouraged to take part in the leadership of Sunday worship through bible readings and by leading intercessory prayers. In January 2024 we received 14 new people into membership. In person worship numbers average 76 each week. Sunday worship, and all other services, are now live-streamed and are also available for on-line viewing with an average of 61 people tuning in via the livestream.

AMERSHAM FREE CHURCH

TRUSTEES' REPORT

FOR THE YEAR ENDED 31ST DECEMBER 2024

Mission and Evangelism

Services at two local care homes have continued during the year and these are welcomed by the staff. The participation of the residents shows that these services are enjoyed and bring back memories.

Teams support local Baptist and URC churches by leading worship when they are not able to find an accredited minister. There is a shortage of Ministers in the district and the services led by the teams are very much in demand. Tuesday Lunchbreak provides a light lunch followed by a short period of worship, reflective time or music. The annual Christingle service was held in December and was attended by 30 children. Children were able to make their Christingles followed by a time of worship and a party tea. The Friday Fun at One continues to flourish and the end of year party was very well attended.

1. Governance

Elders are elected by the Church Meeting.

The Elders' Meeting is charged with the day-to-day management of the Church and is responsible to the Church Meeting, consisting of all members of the Church.

The AGM was held on 17th March 2024. The elders met on eleven occasions during the year.

2. Reserves policy

(a) Closure Reserve

Along with other Charities it is incumbent upon the Elders, as Trustees, to set aside an amount that would support the Church if closure were imminent. Although this may seem unlikely it is a requirement of the Charity Commission with whom we are registered. The Elders believe that they should hold a fund equivalent to three months running costs together with related employment costs. Based upon an estimate of the Treasurer the members agreed to maintain the designated reserve at £50,000.

3. Public benefit

When reviewing our aims and objectives and planning our future activities, we have referred to the guidelines in the Charity Commission's general guidance on public benefit. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set. Amersham Free Church believes that it has a duty along with other local churches to support the local community in Amersham. All the Church's services and activities are accessible and open to the general public living within and beyond the town's boundaries.

Our commitment to the local community is further illustrated by the regular use of Church premises by a range of groups, charity and non-charity and individual hirers. We offer a lower hire rate to registered charities: current charities using our premises are Rainbows, Brownies, Guides and Rangers, several U3A groups, the Chiltern Child Contact Centre, LabAid and 4 local choirs. Regular hirers also include commercial groups for early years, children and fitness.

4. Membership

At the end of the year the membership of the Church stood at 113. The Church has one application for membership pending which will be brought to the January Church Meeting. The membership of the church is augmented by 20 adherents.

AMERSHAM FREE CHURCH

TRUSTEES' REPORT

FOR THE YEAR ENDED 31ST DECEMBER 2024

5. Unrestricted Income

The Statement of Financial Activities for the year ended 31 December 2024 is attached together with the Balance Sheet at 31 December 2024. The Church's unrestricted income is derived principally from the offerings of its members and together with rental income derived from premises lettings. Total unrestricted income for 2024 amounted to £166,933 (2023) £174,539).

6. Unrestricted Resources Expended

Expenditure on the ministry, manse, church premises and mission payments from our unrestricted funds together with the costs of Fun at One, Lunchbreak and our other social activities amounted to £199,607 (2023 £183,974). Total unrestricted expenditure exceeded unrestricted income by £32,674.

7. Mission Grants and Donations

a) It is the Church's policy to devote a substantial part of its unrestricted income to other causes. The Church recognises its commitment to the mission work of both denominations to which it is affiliated, as well as other causes. We calculate our commitment to The United Reformed Church based approximately upon their national formulae as a contribution to its Ministry and Mission Fund and an equal amount is donated to Baptist causes for home and overseas mission. Total giving out of unrestricted funds in 2024 amounted to £13,656 (2023 £16,534).

b) At the start of the year, the Partnership In Mission committee nominate charities to receive mission collections each month with three charities being nominated at Christmas. The amounts paid to the various charities is enhanced by the net proceeds received from Tea @ Three and the net donations from coffee after morning worship, resulting in a total amount to be paid to the designated charities of £12,377 (2023 £9,991).

8. Restricted Funds

a) **Replacement of Sanctuary Heating** – This is an ongoing project being led by a small team working in conjunction with the URC who are providing advice on how best to proceed. During the year the church has had an energy audit and a Thermal Modelling study carried out. Once this second report has been received, we will consult further with the URC to the way forward. The balance on the heating fund at the end of the year stood at £111,176 (2023 £80,727).

9. General funds (unrestricted)

a) At the start of the year, unrestricted funds stood at £269,250; the reduction from the result of the activities in the year amounted to £32,674. We therefore have unrestricted funds of £236,576 as at the 31st December 2024.

b) Along with other Charities it is incumbent upon the Elders, as Trustees, to set aside from this sum an amount that would support the Church if closure were imminent. This is a requirement of the Charity Commission with whom we are registered. The Elders believe that they should hold a fund equivalent to three months running costs, together with related employment costs. An amount of £50,000 has been so designated.

c) The 2025 budget for the general fund was approved by the members in November 2024. Following a period of improvements, the church is not planning any major expenditure on repairs, maintenance and replacement of equipment.

AMERSHAM FREE CHURCH

TRUSTEES' REPORT

FOR THE YEAR ENDED 31ST DECEMBER 2024

10. Risk Management

The trustees confirm that they have given consideration to the major risks to which the charity is exposed and that systems have been designed and established to mitigate those risks. The trustees consider the principal risks and uncertainties facing the church and their plans and strategies for managing these risks to be:

- Income and Expenditure – diminishing reserves; Loss of local reputation; Costs spiral out of control. Mitigated by regular budget reviews; Monitor adequacy of financial information; Ensure proper authorisation for expenditure
- Review procedures for admission to schemes and control over pension administration;
- Ensure compliance with Work Place Pension regulations.

Risks and Risk Management Plan

From time to time the Trustees consider the risks and uncertainties that might prevent the church from achieving its charitable goals. The risk areas, and our approach for managing risk is summarised as follows:

Financial

Risk Area: our regular and one-off giving declines; an uninsured liability; a significant reduction in lettings income.

Risk Management Approach: we prepare management accounts; we manage an Operational Cash Reserves of twelve months expenses; we ensure that insurance policies are up-to-date and include Employer's Liability of £10M, Public Liability of £5M and Property Owner's Liability of £5M

Security & Safeguarding

Risk Area: a major Security, Safeguarding or Health & Safety incident

Risk Management Approach: we conduct a thorough Security & Safeguarding Review; we ensure compliance with our Building Terms of Use for all external hirers; we ensure that insurance policies are up-to-date and cover us for identified risks; we maintain up-to-date Service Incident logs and Risk Logs; we ensure that all major identified risks are reported to the Elders and a risk management plan identified (Accept, Mitigate or Avoid)

Risk Area - a data protection breach

Risk Management approach – A data protection policy is in place and a privacy statement published. All members have been requested to confirm their willingness for their data to be published in the directory of members.

11. General Policies

Throughout last year, the church has adopted 14 policies in line with the Charity Commission recommendations. These have all been reviewed in the current year. The Safeguarding and GDPR policies are due for renewal in early 2025. All of these policies are available for inspection by members.

12. Investment policy

The charity (through the Elders) has the power to invest in such stocks, shares, investments and property in the UK as deemed fit. During the year, the charity has taken advantage of improved (although now reducing) interest rates and has placed funds on Fixed Term Deposit. At 31st December 2024 the charity had £150,000 on a Five Month Fixed Term with National Westminster Bank at 3.64% that matures on 26th February 2025.

AMERSHAM FREE CHURCH

TRUSTEES' REPORT

FOR THE YEAR ENDED 31ST DECEMBER 2024

ON BEHALF OF THE ELDERS



Revd Ian Green



John Munro, Treasurer



Beverley Underwood, Secretary

Date: 14/03/2025

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
AMERSHAM FREE CHURCH

Independent examiner's report to the trustees of Amersham Free Church

I report to the charity trustees on my examination of the accounts of Amersham Free Church (the Church) for the year ended 31 December 2024 set out on pages 8 to 16.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Church's accounts as carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Church as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Report) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Miriam Hickson CTA FCA
JCS Accountants Limited
5 Robin Hood Lane
Sutton
Surrey
SM1 2SW

Date: 18/03/2025

AMERSHAM FREE CHURCH

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31ST DECEMBER 2024

	<i>Note</i>	<i>Unrestricted Funds £</i>	<i>Restricted Funds £</i>	<i>Endowment Funds £</i>	<i>Total 2024 £</i>	<i>Unrestricted Funds £</i>	<i>Restricted Funds £</i>	<i>Endowment Funds £</i>	<i>Total 2023 £</i>
Income from:									
Donations and legacies	2	102,362	42,377	-	144,739	115,203	112,889	-	228,092
Other activities	3	55,238	-	-	55,238	50,672	-	-	50,672
Investments	4	8,782	2,743	-	11,525	5,360	1,227	-	6,587
Charitable activities	5	<u>551</u>	<u>-</u>	<u>-</u>	<u>551</u>	<u>3,304</u>	<u>-</u>	<u>-</u>	<u>3,304</u>
Total income		<u>166,933</u>	<u>45,120</u>	<u>-</u>	<u>212,053</u>	<u>174,539</u>	<u>114,116</u>	<u>-</u>	<u>288,655</u>
Expenditure on:									
Charitable activities	6	199,607	12,065	-	211,672	183,974	8,473	-	192,447
Change in Pension Liability		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditure		<u>199,607</u>	<u>12,065</u>	<u>-</u>	<u>211,672</u>	<u>183,974</u>	<u>8,473</u>	<u>-</u>	<u>192,447</u>
Net income/(expenditure)		(32,674)	33,055	-	381	(9,435)	105,643	-	96,208
Transfers between funds		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>22,898</u>	<u>(22,898)</u>	<u>-</u>	<u>-</u>
Net movement in funds		(32,674)	33,055	-	381	13,463	82,745	-	96,208
Reconciliation of funds									
Balances brought forward		<u>269,250</u>	<u>91,390</u>	<u>221,109</u>	<u>581,749</u>	<u>255,787</u>	<u>8,645</u>	<u>221,109</u>	<u>485,541</u>
Balances carried forward		<u>236,576</u>	<u>124,445</u>	<u>221,109</u>	<u>582,130</u>	<u>269,250</u>	<u>91,390</u>	<u>221,109</u>	<u>581,749</u>

There were no discontinued or acquired activities during the current or preceding year.

AMERSHAM FREE CHURCH

BALANCE SHEET

AS AT 31ST DECEMBER 2024

	<i>Note</i>	<i>£</i>	<i>2024</i>	<i>£</i>	<i>£</i>	<i>2023</i>	<i>£</i>
Fixed assets							
Tangible fixed assets	8			266,557			272,839
Current assets							
Debtors	9	18,265			22,356		
Cash at bank		157,334			199,510		
Fixed Rate Bond		<u>150,000</u>			<u>100,000</u>		
		325,599			321,866		
Creditors: Amounts falling due within one year	10	(<u>10,026</u>)			(<u>12,956</u>)		
Net current assets				<u>315,573</u>			<u>308,910</u>
Net assets	15			<u>582,130</u>			<u>581,749</u>
Funds							
Unrestricted Funds	11			236,576			269,250
Restricted Funds	12			124,445			91,390
Endowment Funds	13			<u>221,109</u>			<u>221,109</u>
				<u>582,130</u>			<u>581,749</u>

Approved by the Trustees on 14th March 2025
and signed on their behalf by:



J D Munro
Trustee



B Underwood
Trustee

AMERSHAM FREE CHURCH

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2024

1 ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Accounting convention

The financial statements have been prepared in accordance with the Charities Act 2011, the Charities Statement of Recommended Practice (Charities SORP (FRS 102)) and Financial Reporting Standard 102 (FRS 102). The financial statements are drawn up on the historical cost basis of accounting. There are no material uncertainties about the church's ability to continue in operation. The accounts are presented in pounds sterling and figures are rounded to the nearest pound.

Amersham Free Church meets the definition of a public benefit entity under FRS 102. The church is a charitable trust and its principal address is Woodside Road, Amersham, Buckinghamshire, HP6 6AJ.

Income

Donations and legacies

Voluntary income and donations (including legacies) are accounted for once the charity has entitlement to the income, it is probable the income will be received, and the amount of income receivable can be reliably measured.

Investment income

Investment income is included in the accounts on an accruals basis.

Donated Services

Income is recognised at the value of services received.

Expenditure

General principles

Expenditure is accrued as soon as a liability is considered probable, discounted to present value for longer term liabilities.

Fund raising and publicity costs

The Church does not make formal appeals for funds, and expenditure on these items is therefore not material.

Grants payable

The Church makes grants to other organisations whose charitable objects complement its work, these are accounted for as soon as the beneficiary has been identified and the payment made or is obligated to be paid.

Governance costs

This represents direct expenditure on the governance of the Church and is included in charitable activities. Most of the management is carried out without charge by volunteers. This intangible cost is not included in the Statement of Financial Activities since there is no measurable cost of the volunteers for their service.

Tangible fixed assets

The church premises are included in the balance sheet at original cost, the manse premises are stated at cost. The major work of refurbishment has been recognised as an expense in the year of commitment.

AMERSHAM FREE CHURCH

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2024

Depreciation

Freehold land is not depreciated. Depreciation has not been charged on the church or manse buildings because, in the opinion of the Trustees, the residual value of these assets is not less than the original cost. Fixtures and fittings are written off over 3 years on a straight line basis. Expenditure on improvements to church premises is written off over 10 years on a straight line basis.

Taxation

The charity is exempt from tax on its charitable activities.

Debtors

Gift Aid recoverable and other debtors are included at the settlement amount due. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of opening of the deposit.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The Church Pays contributions to the Baptist Ministers Pension Scheme which is a defined contribution plan. Deficiency payments are also made into the earlier Baptist Ministers Defined Benefit Pension Scheme, now at £1 per month but that has now ceased in October 2024.

2 DONATIONS AND LEGACIES

	2024 £	2023 £
Social Activities	-	-
Offerings and other income	126,449	205,981
Gift Aid	18,290	22,111
Legacies	-	-
	<u>144,739</u>	<u>228,092</u>

AMERSHAM FREE CHURCH

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2024

3 OTHER ACTIVITIES

	2024	2023
	£	£
Church Hall lettings	45,916	43,020
Sundry income	-	-
Rent from land	9,322	7,652
	<u>55,238</u>	<u>50,672</u>

4 INVESTMENT INCOME

	2024	2023
	£	£
Gift Aid interest	2,899	122
Deposit account interest	8,626	6,465
	<u>11,525</u>	<u>6,587</u>

5 INCOME FROM CHARITABLE ACTIVITIES

	Activity	2024	2023
		£	£
Preaching fees	Ministry	310	500
Fun at One fees	Ministry	241	356
Lunchbreak donations	Ministry	-	2,448
		<u>551</u>	<u>3,304</u>

6 CHARITABLE ACTIVITIES COSTS

	2024	2023
	£	£
Ministry	63,514	86,599
Church expenses	119,553	78,389
Mission Grants and Donations	25,465	24,923
Governance costs:		
Independent Examiner's remuneration	2,522	2,536
Payroll Processing Fees	618	-
	<u>211,672</u>	<u>192,447</u>

Grants made to further the charity's objects, were as follows:

	£	£
Baptist Home Mission	3,414	3,250
Baptist Missionary Society	3,414	3,250
United Reformed Church	6,828	6,492
Chiltern Child Contact Centre	-	3,557
Other Grants and specific collections	11,809	8,389
	<u>25,465</u>	<u>24,923</u>

7 STAFF COSTS AND TRUSTEES REMUNERATION

	2024	2023
	£	£
Wages and salaries	48,809	48,865
Other pension costs	5,169	4,859
	<u>53,978</u>	<u>53,724</u>

There were four employees throughout the year (2023: 4).

AMERSHAM FREE CHURCH

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2024

7 STAFF COSTS AND TRUSTEES REMUNERATION (continued)

The ministers, who are also trustees of the church and part of the key management personnel, received remuneration as follows, as permitted by the terms of the church's constitution:

	2024	2023
	£	£
Rev I Green – stipend and manse benefit	43,572	41,058
– pension contributions	5,169	4,859
Rev E Stevenson	<u>4,116</u>	<u>3,876</u>

The ministers were reimbursed expenses of £2,839 (2023 £3,735).

No employee received emoluments in excess of £60,000 during the year (2023: none)

8 TANGIBLE FIXED ASSETS

	Freehold Land & Buildings £	Fixtures & Fittings £	Total £
Cost			
At 1st January 2024	230,811	60,159	290,970
Additions for the year	<u>-</u>	<u>7,614</u>	<u>7,614</u>
At 31st December 2024	<u>230,811</u>	<u>67,773</u>	<u>298,584</u>
Depreciation			
At 1st January 2024	9,702	8,429	18,131
Charge for the year	<u>-</u>	<u>13,896</u>	<u>13,896</u>
At 31st December 2024	<u>9,702</u>	<u>22,325</u>	<u>32,027</u>
Net book value			
At 31st December 2024	<u>221,109</u>	<u>45,448</u>	<u>266,557</u>
At 31st December 2023	<u>221,109</u>	<u>51,730</u>	<u>272,839</u>

Freehold buildings are used for direct charitable purposes. They are stated at historical cost and the Trustees are confident that their current market value is far in excess of the cost. Assets purchased in the year consist of a Dishwasher for the Kitchen (£3,510) and Projector/Laptop (£4,104).

AMERSHAM FREE CHURCH

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2024

9 DEBTORS

	2024 £	2023 £
Income tax recoverable	18,265	22,356
Utility costs	-	-
Legacy	-	-
	<u>18,265</u>	<u>22,356</u>

10 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Taxation and social security	1,996	2,214
Other creditors	<u>8,030</u>	<u>10,742</u>
	<u>10,026</u>	<u>12,956</u>

11 UNRESTRICTED FUNDS

	At 01.01.24 £	Income £	Expenditure £	Transfers £	At 31.12.24 £
General fund	197,577	163,033	196,455	-	164,155
Social committee	1,949	-	-	-	1,949
Fun at One	600	241	219	-	622
Men's Lunch Club	1,375	205	200	-	1,380
Men's Breakfast	117	-	-	-	117
Ladies Supper	223	-	-	-	223
Lunchbreak	302	-	-	-	302
Sunday Lunch	146	1,308	1,333	-	121
Legacy	13,892	-	-	-	13,892
Womens Own	525	-	-	-	525
Tea @ Three	1,417	1,081	700	-	1,798
Coffee Donations	1,127	1,065	700	-	1,492
Closure reserve	<u>50,000</u>	-	-	-	<u>50,000</u>
	<u>269,250</u>	<u>166,933</u>	<u>199,607</u>	<u>-</u>	<u>236,576</u>

AMERSHAM FREE CHURCH

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2024

11 UNRESTRICTED FUNDS (continued)

	<i>At 01.01.23</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers</i>	<i>At 31.12.23</i>
	£	£	£	£	£
General fund	186,656	169,296	181,272	22,898	197,577
Social committee	1,911	38	-	-	1,949
Fun at One	409	356	165	-	600
Men's Lunch Club	971	564	160	-	1,375
Men's Breakfast	117	-	-	-	117
Ladies Supper	223	-	-	-	223
Lunchbreak	310	1,404	1,412	-	302
Sunday Lunch	23	1,036	913	-	146
Legacy	13,892	-	-	-	13,892
Womens Own	577	-	52	-	525
Tea @ Three	497	920	-	-	1,417
Coffee Donations	202	925	-	-	1,127
Closure reserve	<u>50,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>50,000</u>
	<u>255,787</u>	<u>174,539</u>	<u>183,974</u>	<u>22,898</u>	<u>269,250</u>

12 RESTRICTED FUNDS

	<i>At 01.01.24</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers</i>	<i>At 31.12.24</i>
	£	£	£	£	£
Mission	10,663	12,377	9,771	-	13,269
Sanctuary Heating	<u>80,727</u>	<u>32,743</u>	<u>2,294</u>	<u>-</u>	<u>111,176</u>
	<u>91,390</u>	<u>45,120</u>	<u>12,065</u>	<u>-</u>	<u>124,445</u>

	<i>At 01.01.23</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers</i>	<i>At 31.12.23</i>
	£	£	£	£	£
Mission	8,645	9,991	7,973	-	10,663
AV Equipment Sanctuary	-	2,750	-	(2,750)	-
Sanctuary Chairs	-	20,148	-	(20,148)	-
Sanctuary Heating	<u>-</u>	<u>81,227</u>	<u>500</u>	<u>-</u>	<u>80,727</u>
	<u>8,645</u>	<u>114,116</u>	<u>8,473</u>	<u>(22,898)</u>	<u>91,390</u>

The Mission fund is credited with the proceeds of communion offerings and other specific offerings at our Easter and Christmas services which are then distributed to selected charities.

The Sanctuary Heating fund represents net monies received in excess of the expenditure committed and recognised in the financial statements. This is an ongoing project. As a restricted fund it is only available against expenditure on the sanctuary heating.

AMERSHAM FREE CHURCH

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2024

13 ENDOWMENT FUNDS

The endowment fund relates to the church property.

14 RELATED PARTY TRANSACTIONS

The custodian Trustees of the Church premises are the URC Thames North Trust and the Baptist Union Corporation Ltd, charity number 249635, which is controlled by the Baptist Union Council. The custodian trustee of the Manse is the Baptist Union Corporation Ltd, charity number 249635, which is controlled by the Baptist Union Council.

The Church is a member of the Baptist Union of Great Britain, the Central Baptist Association and the United Reformed Church.

The Church made donations to the Baptist Union Home Mission Scheme of £3,414 (2023: £3,250), Baptist Missionary Society of £3,414 (2023: £3,235) and the United Reformed Church of £6,828 (2023: £6,492).

The trustees and related parties donated a total of £19,324 (2023: £24,155) towards the general and specific work of the church.

M Green received organists fees of £130 (2023: £455).

P Waumsley received emoluments for caretaking duties £690 (2023: £2,465).

15 NET ASSETS

	<i>Unrestricted Funds</i>	<i>Restricted Funds</i>	<i>Endowment Fund</i>	<i>Total</i>
2024	£	£	£	£
Tangible fixed assets	45,448	-	221,109	266,557
Current assets	201,154	124,445	-	325,599
Current liabilities	(10,026)	-	-	(10,026)
Provisions	-	-	-	-
	<u>236,576</u>	<u>124,445</u>	<u>221,109</u>	<u>582,130</u>

	<i>Unrestricted Funds</i>	<i>Restricted Funds</i>	<i>Endowment Fund</i>	<i>Total</i>
2023	£	£	£	£
Tangible fixed assets	51,730	-	221,109	272,839
Current assets	230,476	91,390	-	321,866
Current liabilities	(12,956)	-	-	(12,956)
Provisions	-	-	-	-
	<u>269,250</u>	<u>91,390</u>	<u>221,109</u>	<u>581,749</u>